STATE OF KANSAS
Mitchell
COUNTY SS.

Affidavit of Publication

Frank Mercer, being first duly sworn, deposes and says: That he is publisher of the ***Cawker City Ledger***, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Mitchell County, Kansas, with a general paid circulation on a weekly basis in Mitchell County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly published one day a week and has been published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Cawker City, Kansas, in said county as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive week, the first publication thereof being made as aforesaid on the 25th day of July, 2024, with subsequent publications being made on the following dates:

_____, 20____ _____, 20____

_____, 20____ _____, 20____

_____, 20____ _____, 20____

Signed: _____

Subscribed and sworn to before me this 26th day of July, 2024.

AMY HOSS
Notary Public, State of Kansas
My Appointment Expires 1-23-26

_____
Notary Public's Signature

Publication Fee $ 59.85

Affidavit, Notary's Fee $ 1.00

Additional copies ___ @___ $ 0

Total Publication Fee $ 60.85

(Published Thursday, July 25, 2024, in the Cawker City Ledger.)

NOTICE OF BUDGET HEARING

The governing body of
City of Tipton
will meet on August 5, 2024 at 7:30 PM at Tipton City Hall, 608 Main Street, Tipton for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Mitchell County Clerk's office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the
Estimated Tax Rate is subject to change depending on the final assessed valuation

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for	
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2 Ad Valorem
General	145,386	31.210	167,880	27.930	280,510	45,860
Scholarships	1,000		1,000		1,000	
Special Highway	12,342		29,208		46,222	
Park & Recreation	3,579		3,800		5,108	
Refuse	26,048		27,000		38,805	
Water	72,286		82,600		129,028	
Sewer	8,344		24,500		25,686	
Resturnat Fund	7,511		8,099		26,137	
Reserves	4,112					
Totals	279,608	31.210	343,997	27.930	552,496	45,860
						Revenue Neutral Ra
Less: Transfers	6,813		13,511		10,000	
Net Expenditure	272,795		330,486		542,496	
Total Tax Levied	45,860		45,860		XXXXXXXXXXXXXXXXX	
Assessed Valuation	1,469,424		1,642,061		1,687,572	

*Tax rates are expressed in mills
** *Revenue Neutral Rate as defined by KSA 79-2988*

Brigit Gasper
City Official Title: Clerk

2025

CERTIFICATE

To the Clerk of Mitchell County, State of Kansas
We, the undersigned, officers of
City of Tipton
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations.

			2025 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	280,510	45,860	27.175
Debt Service	10-113				
Library	12-1220				
	12-16102	7			
Scholarships		7	1,000		
Special Highway		8	46,222		
Park & Recreation		8	5,108		
Refuse		9	38,805		
Water		9	129,028		
Sewer		10	25,686		
Resturnat Fund		10	26,137		
		11			
Non-Budgeted Funds		12			
Totals		xxxxxx	552,496	45,860	
Budget Hearing Notice		13			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					1,687,572
RNR Hearing Notice					Nov 1, 2024 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate: 27.177

Assisted by:
Carolyn Brock

Address:
612 SW Terrace Avenue
Topeka, KS 66611
Email:
brockck@sbcglobal.net

Date Attested: 10-15, 2024

Heather Alverson
County Clerk

SEAL OF MITCHELL COUNTY 1870 KANSAS

Governing Body

2025

CERTIFICATE

To the Clerk of Mitchell County, State of Kansas
We, the undersigned, officers of
City of Tipton
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2025; and
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Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
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Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	280,510	45,860	
Debt Service	10-113				
Library	12-1220				
	12-16102	7			
Scholarships		7	1,000		
Special Highway		8	46,222		
Park & Recreation		8	5,108		
Refuse		9	38,805		
Water		9	129,028		
Sewer		10	25,686		
Resturnat Fund		10	26,137		
		11			
Non-Budgeted Funds		12			
Totals		xxxxxx	552,496	45,860	
Budget Hearing Notice		13			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2024 Total Assessed Valuation

Revenue Neutral Rate: 27.177

Assisted by:
Carolyn Brock

Address:
612 SW Terrace Avenue
Topeka, KS 66611
Email:
brockck@sbcglobal.net

Date Attested: , 2024

County Clerk

Governing Body

Notice of Revenue Neutral Rate Intent

2025

THE GOVERNING BODY OF City of Tipton , HEREBY NOTIFIES THE Mitchell County CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

_____ Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 27.175. The date of our hearing is 0 at 0 and will be held at 0 , 0, Kansas.

XX No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 2024.

WITNESS my hand and official seal on July 17, 2024.

(Seal)

Brigit K Hasper

Clerk or Officer of Governing Body

State of Kansas
City

2025

CERTIFICATE

To the Clerk of Mitchell County, State of Kansas
We, the undersigned, officers of
City of Tipton
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
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Fund	**K.S.A.**				
General	12-101a	6	280,510	45,860	
Debt Service	10-113				
Library	12-1220				
	12-16102	7			
Scholarships		7	1,000		
Special Highway		8	46,222		
Park & Recreation		8	5,108		
Refuse		9	38,805		
Water		9	129,028		
Sewer		10	25,686		
Resturnat Fund		10	26,137		
		11			
Non-Budgeted Funds		12			
Totals		xxxxxx	552,496	45,860	
Budget Hearing Notice		13			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					
RNR Hearing Notice					Nov 1, 2024 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate 27.177

Assisted by:
Carolyn Brock

Address:
612 SW Terrace Avenue
Topeka, KS 66611
Email:
brockck@sbcglobal.net

Date Attested: , 2024

County Clerk

Governing Body

City of Tipton

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Proposed Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	45,860	8,659	53	401	1,344	102
Debt Service						
Library						
Scholarships						
TOTAL	45,860	8,659	53	401	1,344	102

County Treas Motor Vehicle Estimate 8,659

County Treas Recreational Vehicle Estimate 53

County Treas 16/20M Vehicle Estimate 401

County Treas Commercial Vehicle Tax Estimate 1,344

County Treas Watercraft Tax Estimate 102

Motor Vehicle Factor 0.18881

Recreational Vehicle Factor 0.00116

16/20 Vehicle Factor 0.00874

Commercial Vehicle Factor 0.02931

Watercraft Factor 0.00222

City of Tipton

2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
General	Parks	972	-	-	12-1,117
General	Restaurant	3,500	12,000	10,000	12-1,117
General	Improvement Reserve				12-1,118
General	Social Security	-	-	-	12-1,117
Water Reserve	Water				12-825d
Sewer	General				12-825d
Sewer Reserve	Sewer				12-825d
Sewer Reserve	General				12-825d
Water Reserve	General				12-825d
Social Security	General	2,341	1,511		Closing
	Totals	6,813	13,511	10,000	
	Adjustments*				
	Adjusted Totals	6,813	13,511	10,000	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

City of Tipton

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					0			0	0	0	0

City of Tipton

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
None							
				Totals	0	0	0

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

City of Tipton

2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	103,257	134,679	124,526
Receipts:			
Ad Valorem Tax	60,663	45,860	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		10,057	8,659
Recreational Vehicle Tax		64	53
16/20M Vehicle Tax		498	401
Commercial Vehicle Tax		1,086	1,344
Watercraft Tax		115	102
Gross Earning (Intangible) Tax		3,354	6,433
Cash Adjustment	-342		0
			0
Local Alcoholic Liquor (1/2)	973	1,100	1,050
Compensating Use Tax	14,246	14,000	14,000
Local Sales Tax	55,682	52,000	52,000
Franchise Tax	18,693	18,000	18,000
Licenses/beer/CMB	160	110	110
Leases	5,052	5,000	5,000
Sale of Equipment	1,800	0	0
Fire House Rent	240	240	240
Polling Place		100	100
Dividends & Refunds	2,633	2,632	2,632
S & W Withholdings	14,325		
Transfer from Social Security (Closing)		1,511	
Interest on Idle Funds	2,493	600	600
Neighborhood Revitalization Rebate		-600	-600
Miscellaneous	190	2,000	
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**176,808**	**157,727**	**110,124**
Resources Available:	**280,065**	**292,406**	**234,650**
Expenditures:			
Shop	1,400	2,000	2,000
Administrative:			
Salaries & Wages	70,467	76,000	80,000
Employee Benefits	18,878	6,080	7,000
Insurance & Bonds	12,672	16,000	18,000
Taxes	2,221	3,200	3,200
Utilities	17,301	18,000	19,000
Office Supplies	5,830	7,000	7,000
Building	550	2,000	2,000
Fire	0	0	0
Machinery		10,000	21,000
Library	193	600	600
Repairs & Supplies	4,114	5,000	5,000
Water Improvements			
Transfer to Park & Recreation	972		
Transfer to Restaruant	3,500	12,000	10,000
Capital Outlay	6,566	10,000	105,710
Miscellaneous	722		
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**145,386**	**167,880**	**280,510**
Unencumbered Cash Balance Dec 31	134,679	124,526	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	178,145	240,052	280,510
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	280,510
		Tax Required	45,860
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	**45,860**

CPA Summary

City of Tipton

2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget

0	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Transfer from General			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Social Security Payments			
Transfer to General (Closing)			
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	0

Adopted Budget

Scholarships	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	8,559	8,409	7,909
Receipts:			
Equipment Rental			
Fees & Service	850	500	200
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	850	500	200
Resources Available:	9,409	8,909	8,109
Expenditures:			
Scholarships	1,000	1,000	1,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	1,000	1,000	1,000
Unencumbered Cash Balance Dec 31	8,409	7,909	7,109
2023/2024/2025 Budget Authority Amount:	1,000	1,000	1,000

CPA Summary

City of Tipton

2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	4,608	18,980	18,002
Receipts:			
State of Kansas Gas Tax	5,126	5,230	5,220
County Transfers Gas		0	0
Street Fees	21,454	22,000	22,000
Sale & Road Work	134	1,000	1,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**26,714**	**28,230**	**28,220**
Resources Available:	**31,322**	**47,210**	**46,222**
Expenditures:			
Capital Improvements	9,127	25,000	25,000
Personnel Services		1,000	1,000
Contractual Services	3,214	686	20,222
Commodities		2,522	
Miscellaneous	1		
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**12,342**	**29,208**	**46,222**
Unencumbered Cash Balance Dec 31	18,980	18,002	0
2023/2024/2025 Budget Authority Amount:	30,283	29,208	46,222

Adopted Budget **Park & Recreation**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	7,354	6,721	4,058
Receipts:			
Alcohol Tax (1/2)	973	1,137	1,050
Transfer from General	972		
Sales of Materials			
Grant-KDHE			
Interest on Idle Funds			
Miscellaneous	1		
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**1,946**	**1,137**	**1,050**
Resources Available:	**9,300**	**7,858**	**5,108**
Expenditures:			
Salaries & Wages			
Mowing			
Commodities	2,579	2,000	3,308
5 Capital Improvements		600	600
Insurance		1,200	1,200
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**2,579**	**3,800**	**5,108**
Unencumbered Cash Balance Dec 31	6,721	4,058	0
2023/2024/2025 Budget Authority Amount:	2,625	3,800	5,108

CPA Summary

City of Tipton

2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Refuse**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	11,783	12,019	11,805
Receipts:			
Charges to Customers	26,284	26,786	27,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**26,284**	**26,786**	**27,000**
Resources Available:	**38,067**	**38,805**	**38,805**
Expenditures:			
Contractual	26,048	26,500	26,500
Commodies		500	12,305
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**26,048**	**27,000**	**38,805**
Unencumbered Cash Balance Dec 31	12,019	11,805	0
2023/2024/2025 Budget Authority Amount:	37,892	37,958	38,805

Adopted Budget **Water**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	14,746	31,628	39,028
Receipts:			
Cash Adjustment	344		
Charges to Customers	88,824	90,000	90,000
Sales			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**89,168**	**90,000**	**90,000**
Resources Available:	**103,914**	**121,628**	**129,028**
Expenditures:			
Personnel Services	140	300	300
Contract, Dues, Analytical	2,248	2,500	5,000
Commodities	1,551	2,000	5,000
Water Purchases	63,319	70,000	70,000
Taxes, Fees & Permits	4,228	4,500	5,000
Rent			
Insurance	800	900	1,200
Water Tower Improvements		2,400	3,000
Capital Improvements			39,528
Transfer to Water Reserve			
Transfer to General			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**72,286**	**82,600**	**129,028**
Unencumbered Cash Balance Dec 31	31,628	39,028	0
2023/2024/2025 Budget Authority Amount:	90,296	82,646	129,028

CPA Summary

City of Tipton

2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	32,890	32,186	16,686
Receipts:			
Customer Charges	7,640	9,000	9,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**7,640**	**9,000**	**9,000**
Resources Available:	**40,530**	**41,186**	**25,686**
Expenditures:			
Personnel Services		500	500
Contractual	1,207	16,000	6,000
Commodities	7,137	8,000	8,000
Capital Outlay			
Capital Improvements			11,186
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**8,344**	**24,500**	**25,686**
Unencumbered Cash Balance Dec 31	32,186	16,686	0
2023/2024/2025 Budget Authority Amount:	34,621	41,389	25,686

Adopted Budget **Resturnat Fund**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	157	146	10,137
Receipts:			
Lease Income	4,000	6,000	6,000
Transfer from General	3,500	12,000	10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**7,500**	**18,000**	**16,000**
Resources Available:	**7,657**	**18,146**	**26,137**
Expenditures:			
Taxes			
Insurance	5,104	4,925	23,053
Supplies	2,407	1,684	1,684
Contractual		1,400	1,400
Capital Outaly			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**7,511**	**8,009**	**26,137**
Unencumbered Cash Balance Dec 31	146	10,137	0
2023/2024/2025 Budget Authority Amount:	7,650	8,009	26,137

City of Tipton

NON-BUDGETED FUNDS

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
SVCF Grant			**0**		**0**		**0**		**0**	
Unencumbered Cash Balance Jan 1	0	Unencumbered Cash Balance Jan 1	0	Unencumbered Cash Balance Jan 1	0	Unencumbered Cash Balance Jan 1	0	Unencumbered Cash Balance Jan 1	0	Total 0
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Grant	4,112									
Total Receipts	4,112	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	4,112
Resources Available:	4,112	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	4,112
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Project	4,112									
Total Expenditures	4,112	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	4,112
Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	0 **
										0 **

** Note: These two block figures should agree.

CPA Summary All reserves were closed out in 2020

State of Kansas
City

2025

NOTICE OF BUDGET HEARING

The governing body of
City of Tipton
will meet on August 5, 2024 at 7:30 PM at Tipton City Hall, 608 Main Street, Tipton for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Mitchell County Clerk's office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Estimate Tax Rate*
General	145,386	31.210	167,880	27.930	280,510	45,860	27.175
Scholarships	1,000		1,000		1,000		
Special Highway	12,342		29,208		46,222		
Park & Recreation	2,579		3,800		5,108		
Refuse	26,048		27,000		38,805		
Water	72,286		82,600		129,028		
Sewer	8,344		24,500		25,686		
Resturnat Fund	7,511		8,009		26,137		
Reserves	4,112						
Totals	279,608	31.210	343,997	27.930	552,496	45,860	27.175
						*Revenue Neutral Rate***	*27.177*
Less: Transfers	6,813		13,511		10,000		
Net Expenditure	272,795		330,486		542,496		
Total Tax Levied	45,860		45,860		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,469,424		1,642,061		1,687,572		

*Tax rates are expressed in mills
** *Revenue Neutral Rate as defined by KSA 79-2988*

Brigit Gasper
City Official Title: Clerk

NOTICE OF BUDGET HEARING

The governing body of

City of Tipton

will meet on August 5, 2024 at 7:30 PM at Tipton City Hall, 608 Main Street, Tipton for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Mitchell County Clerk's office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Estimate Tax Rate*
General	145,386	31.210	167,880	27.930	280,510	45,860	27.175
Scholarships	1,000		1,000		1,000		
Special Highway	12,342		29,208		46,222		
Park & Recreation	2,579		3,800		5,108		
Refuse	26,048		27,000		38,805		
Water	72,286		82,600		129,028		
Sewer	8,344		24,500		25,686		
Resturnat Fund	7,511		8,009		26,137		
Reserves	4,112						
Totals	279,608	31.210	343,997	27.930	552,496	45,860	27.175
						*Revenue Neutral Rate***	*27.177*
Less: Transfers	6,813		13,511		10,000		
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