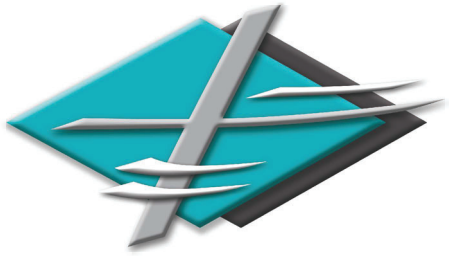
UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2025



LOYD GROUP, LLC

Certified Public Accountants

Unified School District Number 240
Bennington, Kansas

Fiscal Year Ended June 30, 2025

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Unified School District Number 240
Bennington, Kansas

Fiscal Year Ended June 30, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 240
Bennington, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 240, Kansas (District), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of

America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 240 as of and for the year ended June 30, 2024 (not presented herein), and have issued their report thereon dated December 2, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2025, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
October 1, 2025

Unified School District Number 240
Bennington, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:							
General Fund	$ -	$ 27,699	$ 5,926,392	$ 5,926,392	$ 27,699	$ 87,184	$ 114,883
Supplemental General Fund	8,305	49,787	2,077,126	1,978,357	156,861	61,181	218,042
SPECIAL PURPOSE FUNDS:							
At Risk (4 Yr Old) Fund	13,707	-	124,337	138,044	-	-	-
At Risk (K-12) Fund	507,034	-	926,533	1,033,431	400,136	871	401,007
Bilingual Education Fund	-	-	-	-	-	-	-
Capital Outlay Fund	1,573,060	-	1,613,668	1,630,779	1,555,949	106,544	1,662,493
Food Service Fund	251,353	-	358,454	488,855	120,952	42	120,994
Parent Education Fund	12,192	-	36,741	36,439	12,494	-	12,494
Professional Development Fund	-	-	59,511	59,511	-	-	-
Special Education Fund	220,037	-	1,274,750	1,116,467	378,320	(1,294)	377,026
Career and Postsecondary Education Fund	59,052	-	230,624	261,801	27,875	3,575	31,450
KPERS Special Retirement Contribution Fund	-	-	560,902	560,902	-	-	-
Contingency Reserve Fund	363,758	-	63,819	7,611	419,966	-	419,966
Gift and Grants Fund	141,469	-	131,722	137,823	135,368	106	135,474
Title I Fund	(22,266)	-	100,804	78,538	-	-	-
Title II-A Teacher Quality Fund	42,306	(7,503)	12,378	47,181	-	-	-
Title IV Drug Fund	35,952	(14,034)	15,061	36,979	-	-	-
REAP Fund	116,713	-	46,029	162,742	-	-	-
ESSER II Fund	4,792	14,562	-	19,354	-	(11,406)	(11,406)
ESSER III Fund	(137,285)	(14,563)	162,265	10,417	-	(11)	(11)
Textbook/Student Material Revolving Fund	253,686	-	35,157	19,441	269,402	-	269,402
Gate Receipts	66,069	-	125,507	116,308	75,268	-	75,268
School Projects	53,423	-	103,478	87,211	69,690	-	69,690
Capital Project Funds							
Building Fund	11,873	-	-	(27,079)	38,952	-	38,952
BOND AND INTEREST FUND:							
Bond and Interest Fund	476,037	-	323,426	333,325	466,138	-	466,138
Total Reporting Entity (Excluding Agency Funds)	$ 4,051,267	$ 55,948	$ 14,308,684	$ 14,260,829	$ 4,155,070	$ 246,792	$ 4,401,862

COMPOSITION OF CASH	
Checking Account - Bennington State Bank	$ (105,091)
Money Market Account - Bennington State Bank	4,068,225
NOW Account - Bennington State Bank	-
Certificate of Deposit - Bennington State Bank	-
Checking Account - Bennington State Bank - Bond Fund	84,350
Checking Account - Bennington State Bank - High School	127,919
Checking Account - Bennington State Bank - Grade School	8,938
Checking Account - Bank of Tescott	4,799
Money Market Account - Bank of Tescott	62,126
Certificate of Deposit - Bank of Tescott	142,500
Checking Account - Bank of Tescott - High School	55,364
Investment Account - Bank of Tescott - High School	-
Checking Account - Bank of Tescott - Grade School	13,275
Board of Education	86
Board of Education Petty Cash	500
Total Cash	4,462,991
Agency Funds per Schedule 3	(61,129)
Total Reporting Entity (Excluding Agency Funds)	$ 4,401,862

UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 240 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 240 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

1) Preparation of budget for the succeeding calendar year on or before August 1st.

2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all stautory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds and the following Special Purpose Funds: Contingency Reserve, Gifts and Grants, Title I, Title II-A Teacher Quality, Title IV Drug, REAP, ESSER II, ESSER III, Textbook/Student Material Revolving, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

The Title I, and ESSER III funds have a negative unencumbered cash balance at July 1, 2024 and June 30, 2025. The ESSER II fund has a negative unencumbered cash balance at June 30, 2025. This is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from federal grant programs.

The activity fund accounts at Bennington JR/SR High School and Tescott JR/SR High School had outstanding checks over two years which violates Kansas Statute 10-815 and 10-8016.

Bennington Grade School had a negative cash balances throughout the year which violates Kansas Statute 10-1113.

There was disallowed activity funds noted at Tescott Grade School which violates Kansas Statute 72-1178.

There was a budget violation in the Food Service Fund contrary to Kansas Statute 79-2935.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

3. DEPOSITS AND INVESTMENTS (CONT.)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2025.

At year end, the carrying amount of the District's deposits was $4,462,991 and the bank balance was $4,860,817. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and $4,360,817 was collateralized with securities held by the pledging institutions' agents in the District's name.

Custodial credit risk—investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	$ 693,632
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	598,034
General Fund	Contingency Fund	K.S.A. 72-5167	63,819
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5413	53,920
Supplemental General Fund	Food Service Fund	K.S.A. 72-5413	11,514
Supplemental General Fund	Parental Education Fund	K.S.A. 72-5413	12,150
Supplemental General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-5413	124,337
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5413	328,499
Supplemental General Fund	Special Education Fund	K.S.A. 72-5413	559,255
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5413	230,624
Total			$ 2,675,784

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2022	1.50 - 3.00%	1/6/2022	$ 5,900,000	9/1/2041	$ 5,700,000	$ -	$ 215,000	$ 5,485,000	$ 118,325
Total General Obligation Bonds					5,700,000	-	215,000	5,485,000	118,325
Capital Leases:									
2023 Hustler Mower x2	6.75%	5/11/2023	26,331	5/11/2025	11,800	-	11,800	-	822
2023 Hustler Mower x1	6.75%	5/11/2023	13,166	5/11/2025	5,900	-	5,900	-	411
Total Capital Leases					17,699	-	17,699	-	1,232
Total Contractual Indebtedness					$ 5,717,699	$ -	$ 232,699	$ 5,485,000	$ 119,557

5. LONG-TERM DEBT (CONT.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year								
	2026	2027	2028	2029	2030	2031-2035	2036-2040	2041-2045	Total
Principal									
General Obligation Bonds:									
Series 2022	$ 225,000	$ 235,000	$ 245,000	$ 260,000	$ 270,000	$ 1,545,000	$ 1,860,000	$ 845,000	$ 5,485,000
Interest									
General Obligation Bonds:									
Series 2022	111,725	104,825	97,625	90,050	84,125	347,325	180,200	21,350	1,037,225
Total Principal and Interest	$ 336,725	$ 339,825	$ 342,625	$ 350,050	$ 354,125	$ 1,892,325	$ 2,040,200	$ 866,350	$ 6,522,225

6. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Building Fund - Bennington and Tescott Buildings	$ 6,010,149	$ 5,973,184

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

(c) Compensated Absences

Full time employees earn vacation leave according to the following schedule (vacation leave does not accumulate):

Years of Service	Vacation Earned
0 - 5 Years	10 Days
6 - 7 Years	11 Days
8 - 9 Years	12 Days
10 - 11 Years	13 Days
12 - 14 Years	14 Days
15 or more years	15 Days

Both classified and certified employees can earn personal leave at the rate of rheww days per year. Personal leave does not accumulate, but may be paid out at the end of the fiscal year. Certified employees are reimbursed for unused personal leave at the substitue pay rate (up to two days), and classified employees are reimbursed for unused personal leave at $30 per day.

Certified employes can earn sick leave at the rate of 9 days per year and may accumulate up to 50 days. Classified employees earn sick leave at a rate of 8 days per year and may accumulate up to 50 days. Unused sick leave will be reimbursed at $25 per day for any sick leave accumulated over 50 days for both classified and certified employees.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(d) Retirement Benefits

Any employee of the District who resigns early is eligible to receive an early resignation benefit based on the following schedule.

January 1	$	500
February 1		400
March 1		300
April 1		200
May 1		100

The District's cost of this benefit for the year ended June 30, 2025 and 2024 was $500 and $2,000, respectively.

8. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School- Group’s unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer’s share, except for retired District employees. The District is responsible for the employers portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $560,902 for the year ended June 30, 2025.

8. DEFINED BENEFIT PENSION PLAN (CONT.)

Net Pension Liability. At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $4,963,493. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

9. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2024 to 2025, and there were no settlements that exceeded insurance coverage in the past three years.

10. SUBSEQUENT EVENT

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2025

Unified School District Number 240
Bennington, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2025

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	$ 6,182,011	$ (259,220)	$ 3,601	$ 5,926,392	$ 5,926,392	$ -
Supplemental General Fund	2,050,202	(71,845)	-	1,978,357	1,978,357	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	145,590	-	-	145,590	138,044	(7,546)
At Risk (K-12) Fund	1,593,719	-	-	1,593,719	1,033,431	(560,288)
Bilingual Education Fund	752	-	-	752	-	(752)
Capital Outlay Fund	2,153,197	-	911,587	3,064,784	1,630,779	(1,434,005)
Food Service Fund	358,350	-	-	358,350	488,855	130,505
Parent Education Fund	63,099	-	-	63,099	36,439	(26,660)
Professional Development Fund	80,000	-	-	80,000	59,511	(20,489)
Special Education Fund	1,498,550	-	21,863	1,520,413	1,116,467	(403,946)
Career and Postsecondary Education Fund	315,677	-	-	315,677	261,801	(53,876)
KPERS Special Retirement Contribution Fund	643,542	-	-	643,542	560,902	(82,640)
BOND AND INTEREST FUND:						
Bond and Interest Fund	333,325	-	-	333,325	333,325	-
Total	$15,418,014	$ (331,065)	$ 937,051	$16,024,000	$ 13,564,303	$ (2,459,697)

Unified School District No. 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 5,090,637	$ 5,258,190	$ 5,425,093	$ (166,903)
Special education aid	601,453	664,601	756,918	(92,317)
Miscellaneous reimbursements	908	3,601	-	3,601
Total Receipts	5,692,998	5,926,392	$ 6,182,011	$ (255,619)
Expenditures:				
Instruction -				
Certified salaries	1,494,681	1,885,851	$ 1,850,665	$ 35,186
Non-certified salaries	60,810	76,254	43,068	33,186
Insurance	161,222	151,772	165,000	(13,228)
Social Security	162,277	141,415	165,000	(23,585)
Other benefits	2,377	1,969	3,000	(1,031)
Teaching supplies	81,410	64,061	75,000	(10,939)
Supplies	75,542	144,959	40,000	104,959
Property	1,232	301	-	301
Student Support Services -				
Certified salaries	16,168	42,956	40,000	2,956
Non-certified salaries	35,531	51,182	68,000	(16,818)
Insurance	3,795	367	4,000	(3,633)
Social Security	3,387	6,881	4,000	2,881
Other benefits	49	369	100	269
Supplies	3,128	957	-	957
Instruction Support Staff -				
Certified salaries	-	-	72,000	(72,000)
Non-certified salaries	121,871	106,018	47,000	59,018
Social Security	9,775	10,373	9,500	873
Other benefits	5,237	5,245	5,000	245
Purchased professional services	1,207	-	1,300	(1,300)
Books and periodicals	4,084	4,206	4,200	6
Technology supplies	17	-	-	-

Unified School District No. 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
General Administration -				
Certified salaries	$ 111,217	$ 127,131	$ 127,000	$ 131
Non-certified salaries	117,435	136,395	135,500	895
Social Security	15,853	18,549	16,500	2,049
Other employee benefits	32,387	33,760	32,000	1,760
Purchased professional services	276,593	86,704	50,000	36,704
Insurance	10,054	200,971	234,000	(33,029)
Communications	40,475	36,804	41,000	(4,196)
Other purchased services	3,132	4,212	12,000	(7,788)
Supplies	3,418	10,270	-	10,270
Property and equipment	309	214	-	214
Other	(5,201)	7,328	8,000	(672)
School Administration -				
Certified salaries	282,746	280,895	280,508	387
Non-certified salaries	81,799	87,911	80,347	7,564
Social Security	27,266	27,811	28,000	(189)
Other employee benefits	87,920	89,310	95,000	(5,690)
Purchased professional services	14,748	28,957	-	28,957
Communications	2,043	1,517	7,000	(5,483)
Other purchased services	5,174	3,760	5,000	(1,240)
Supplies	9,345	24,525	5,000	19,525
Property and equipment	4,907	-	-	-
Other	1,753	509	5,000	(4,491)
Operations and Maintenance -				
Non-certified salaries	58,490	136,610	151,400	(14,790)
Social Security	9,222	9,564	10,000	(436)
Other employee benefits	15,583	16,915	2,000	14,915
Water/sewer	11,415	12,190	13,000	(810)
Cleaning	1,082	-	8,500	(8,500)
Other purchased property services	8,769	8,830	16,000	(7,170)
Repairs and maintenance	83,946	2,953	75,000	(72,047)
Repair of Buildings	-	280	-	280
Supplies	32,879	6,901	33,000	(26,099)
Heating	455	913	-	913
Electricity	42,676	48,957	45,000	3,957
Other	972	2,180	-	2,180
Property and equipment	668	-	-	-

Unified School District No. 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Vehicle Operating Services -				
Non-certified salaries	$ 205,165	$ 213,656	$ 218,000	$ (4,344)
Insurance	18,414	13,670	20,000	(6,330)
Social Security	14,949	15,724	16,000	(276)
Other employee benefits	205	210	300	(90)
Insurance	1,054	(613)	-	(613)
Motor fuel	42,155	48,990	55,000	(6,010)
Other	13,664	17,077	15,000	2,077
Vehicle & Maintenance Services -				
Purchased professional services	149,796	140,930	100,000	40,930
Outgoing Transfers -				
Capital Outlay	300,000	-	100,000	(100,000)
Special Education Fund	700,000	693,632	757,000	(63,368)
Contingency Reserve Fund	-	63,819	75,000	(11,181)
At Risk (K-12) Fund	708,758	598,034	713,123	(115,089)
Adjustment to comply with legal max	-	-	(259,220)	259,220
Legal General Fund Budget	5,787,490	5,926,392	5,922,791	3,601
Adjustment for qualifying budget credits	-	-	3,601	(3,601)
Total Expenditures	5,787,490	5,926,392	$ 5,926,392	$ -
Receipts Over (Under) Expenditures	(94,492)	-		
Prior year cancelled encumbrances	-	27,699		
Unencumbered Cash, Beginning	94,492	-		
Unencumbered Cash, Ending	$ -	$ 27,699		

Unified School District No. 240
Bennington, KS

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 622,835	$ 954,544	$ 1,016,199	$ (61,655)
Delinquent tax	238,683	23,950	13,370	10,580
Motor vehicle tax	66,199	73,056	62,816	10,240
Recreational vehicle tax	1,519	1,776	1,507	269
Commercial vehicle tax	-	-	1,773	(1,773)
Supplemental state aid	968,498	1,023,800	1,060,980	(37,180)
Total Receipts	1,897,734	2,077,126	$ 2,156,645	$ (79,519)
Expenditures:				
Instruction -				
Certified salaries	306,946	39,483	$ -	$ 39,483
Non Certified salaries	-	22,266	-	22,266
Insurance	-	18,364	277,540	(259,176)
Social Security	-	171	-	171
Teaching supplies	136,954	134,215	150,000	(15,785)
Technology supplies	51,742	44,220	165,000	(120,780)
Miscellaneous supplies	4,082	2,023	20,000	(17,977)
Other purchased property services	-	-	50,000	(50,000)
Other	-	116	-	116
Operations and Maintenance -				
Repairs and maintenance	119,676	187,040	150,000	37,040
Supplies	4,949	40,847	15,000	25,847
Heating	54,344	57,784	60,000	(2,216)
Electricity	102,007	105,265	115,000	(9,735)
Insurance	-	41	-	41

Unified School District No. 240
Bennington, KS

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Outgoing Transfers -				
Bilingual Education	$ -	$ -	$ 410	$ (410)
Food Service Fund	-	11,514	-	11,514
Professional Development Fund	55,098	53,920	72,500	(18,580)
Parent Education Fund	18,500	12,150	24,300	(12,150)
Special Education Fund	428,686	559,255	298,082	261,173
Career and Postsecondary Education Fund	285,501	230,624	307,000	(76,376)
At Risk (4 Yr Old) Fund	146,781	124,337	125,588	(1,251)
At Risk (K-12) Fund	217,864	328,499	219,782	108,717
Adjustment to comply with legal max	-	-	(71,845)	71,845
Total Expenditures	1,933,130	1,978,357	$ 1,978,357	$ -
Receipts Over (Under) Expenditures	(35,396)	98,769		
Prior year cancelled encumbrances	2,226	49,787		
Unencumbered Cash, Beginning	41,475	8,305		
Unencumbered Cash, Ending	$ 8,305	$ 156,861		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	$ 146,781	$ 124,337	$ 125,588	$ (1,251)
Expenditures:				
Instruction -				
Certified salaries	85,309	85,530	$ 84,422	$ 1,108
Non Certified salaries	-	-	48,000	(48,000)
Insurance	1,118	-	1,118	(1,118)
Social Security	6,914	6,543	7,000	(457)
Other employee benefits	91	85	150	(65)
Other	1,221	1,420	-	1,420
Student Support Services -				
Certified salaries	43,138	41,266	-	41,266
Social Security	3,302	3,159	3,500	(341)
Other benefits	43	41	1,400	(1,359)
Total Expenditures	141,136	138,044	$ 145,590	$ (7,546)
Receipts Over (Under) Expenditures	5,645	(13,707)		
Prior year cancelled encumbrances	6,736	-		
Unencumbered Cash, Beginning	1,326	13,707		
Unencumbered Cash, Ending	$ 13,707	$ -		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 708,758	$ 598,034	$ 713,123	$ (115,089)
Transfer from Supplemental General Fund	217,864	328,499	219,782	108,717
Total Receipts	926,622	926,533	$ 932,905	$ (6,372)
Expenditures:				
Instruction -				
Certified salaries	849,649	877,339	$ 850,000	$ 27,339
Non-certified salaries	99	3,534	3,500	34
Insurance	110,030	59,260	111,000	(51,740)
Social Security	21,673	63,632	22,000	41,632
Other employee benefits	305	891	500	391
Purchased professional services	-	2,780	20,000	(17,220)
Supplies	2,294	15,257	29,475	(14,218)
Textbooks	-	-	30,000	(30,000)
Instruction Support Staff-				
Purchased professional services	-	-	507,244	(507,244)
Operations and Maintenance-				
Supplies	-	-	10,000	(10,000)
Energy	-	-	10,000	(10,000)
Total Expenditures	984,050	1,022,693	$ 1,593,719	$ (571,026)
Receipts Over (Under) Expenditures	(57,428)	(96,160)		
Prior year cancelled encumbrances	8,513	-		
Unencumbered Cash, Beginning	555,949	507,034		
Unencumbered Cash, Ending	$ 507,034	$ 410,874		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	$ -	$ -	$ 410	$ (410)
Expenditures:				
Instruction -				
Supplies	-	-	$ 752	$ (752)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 292,027	$ 389,419	$ 373,532	$ 15,887
Delinquent tax	5,267	5,981	5,454	527
Motor vehicle tax	28,378	29,983	26,225	3,758
Watercraft tax	55,002	3,811	-	3,811
Capital outlay state aid	183,289	217,848	217,848	-
Interest on idle funds	41,470	55,039	-	55,039
Miscellaneous reimbursements	137,841	911,587	-	911,587
Transfer from General Fund	300,000	-	100,000	(100,000)
Total Receipts	1,043,274	1,613,668	$ 723,059	$ 890,609
Expenditures:				
Instruction -				
Supplies	53,292	(52,939)	$ 40,000	$ (92,939)
Property and equipment	22,584	(34,898)	50,000	(84,898)
Student Support Services -				
Supplies	(851)	-	-	-
Property and equipment	35,400	1,177	50,000	(48,823)
Operations and Maintenance -				
Classified salaries	162,135	125,305	135,000	(9,695)
Social Security	7,073	8,570	-	8,570
Other benefits	102	125	7,500	(7,375)
Insurance	11,419	12,569	12,000	569
Property and equipment	63,818	321,692	428,497	(106,805)
Other	-	4,286	200	4,086
Vehicle Services and Maintenance -				
Property and equipment	-	-	30,000	(30,000)
Transportation -				
Property and equipment	128,809	859,525	225,000	634,525
Other Support Services -				
Property and equipment	61,538	39,542	75,000	(35,458)
Facility Acquisition and Contruction Services -				
Site improvement	-	163,854	600,000	(436,146)
Building improvement	258,495	181,971	500,000	(318,029)
Legal Capital Outlay Fund Budget	803,814	1,630,779	2,153,197	(522,418)
Adjustment for qualifying budget credits	-	-	911,587	(911,587)
Total Expenditures	803,814	1,630,779	$ 3,064,784	$ (1,434,005)
Receipts Over (Under) Expenditures	239,460	(17,111)		
Unencumbered Cash, Beginning	1,333,600	1,573,060		
Unencumbered Cash, Ending	$ 1,573,060	$ 1,555,949		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 3,084	$ -	$ 2,330	$ (2,330)
Federal aid	242,111	210,974	218,093	(7,119)
Student sales - lunch and milk	123,490	132,895	82,196	50,699
Student sales - breakfast	-	-	7,557	(7,557)
Adult sales	3,729	3,071	18,131	(15,060)
Transfer from Supplemental General Fund	-	11,514	-	11,514
Total Receipts	372,414	358,454	$ 328,307	$ 30,147
Expenditures:				
Operations and Maintenance -				
Non-certified salaries	8,991	14,738	$ 14,000	$ 738
Insurance	1,558	1,522	1,700	(178)
Social Security	965	1,020	1,000	20
Other employee benefits	14	15	20	(5)
Repairs and maintenance	1,922	706	-	706
Property and equipment	3,878	156,496	-	156,496
Food Service Operation -				
Non-certified salaries	26,723	14,993	15,000	(7)
Insurance	7,935	5,568	5,600	(32)
Social Security	1,448	1,018	1,000	18
Other employee benefits	27	15	30	(15)
Food and milk	268,047	291,314	-	291,314
Miscellaneous supplies	1,216	-	-	-
Purchased property services	-	-	290,000	(290,000)
Property and equipment	16,949	552	30,000	(29,448)
Other	3,075	898	-	898
Total Expenditures	342,748	488,855	$ 358,350	$ 130,505
Receipts Over (Under) Expenditures	29,666	(130,401)		
Prior year cancelled encumbrances	409	-		
Unencumbered Cash, Beginning	221,278	251,353		
Unencumbered Cash, Ending	$ 251,353	$ 120,952		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

PARENT EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 24,190	$ 24,591	$ 24,200	$ 391
Miscellaneous	267	-	-	-
Transfer from Supplemental General Fund	18,500	12,150	24,300	(12,150)
Total Receipts	42,957	36,741	$ 48,500	$ (11,759)
Expenditures:				
Student Support Services -				
Non-certified salaries	25,665	28,204	$ 32,000	$ (3,796)
Social Security	2,125	2,158	2,200	(42)
Other employee benefits	28	28	35	(7)
Purchased professional services	2,580	62	5,000	(4,938)
Supplies	845	5,863	23,864	(18,001)
Other	881	124	-	124
Total Expenditures	32,124	36,439	$ 63,099	$ (26,660)
Receipts Over (Under) Expenditures	10,833	302		
Unencumbered Cash, Beginning	1,359	12,192		
Unencumbered Cash, Ending	$ 12,192	$ 12,494		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 8,719	$ 5,591	$ 7,500	$ (1,909)
Miscellaneous	(10)	-	-	-
Transfer from Supplemental General Fund	55,098	53,920	72,500	(18,580)
Total Receipts	63,807	59,511	$ 80,000	$ (20,489)
Expenditures:				
Instruction Support Staff -				
Non-certified salaries	-	-	$ 7,500	$ (7,500)
Purchased professional services	10,753	-	15,000	(15,000)
Purchased professional services	44,335	46,273	10,000	36,273
Other purchased services	9,458	5,768	6,922	(1,154)
Other	6,866	7,470	40,578	(33,108)
Total Expenditures	71,412	59,511	$ 80,000	$ (20,489)
Receipts Over (Under) Expenditures	(7,605)	-		
Unencumbered Cash, Beginning	7,605	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Miscellaneous reimbursements	$ 22,567	$ 21,863	$ -	$ 21,863
Transfer from General Fund	700,000	693,632	757,000	(63,368)
Transfer from Supplemental General Fund	428,686	559,255	298,082	261,173
Total Receipts	1,151,253	1,274,750	$ 1,055,082	$ 219,668
Expenditures:				
Instruction -				
Certified salaries	2,082	-	$ -	$ -
Non certified salaries	6,628	13,388	5,000	8,388
Insurance	233	-	200	(200)
Social Security	750	1,022	750	272
Other employee benefits	10	13	50	(37)
Payment to Special Education	981,301	1,058,034	1,257,000	(198,966)
Supplies	25,347	2,693	35,000	(32,307)
Other expenses	6,591	8,472	10,000	(1,528)
Student Support-				
Property	-	-	140,000	(140,000)
Supervision -				
Non-certified salaries	11,617	12,802	25,000	(12,198)
Social Security	889	979	1,000	(21)
Other employee benefits	12	11	50	(39)
Supplies	2,134	-	-	-
Other expenses	1,502	589	-	589
Equipment	-	4,188	-	4,188
Vehicle Operating Services -				
Motor fuel	-	12,784	15,000	(2,216)
Insurance	-	1,492	2,000	(508)
Purchased professional services	-	-	7,500	(7,500)
Legal Special Education Fund Budget	1,039,096	1,116,467	1,498,550	(382,083)
Adjustment for qualifying budget credits	-	-	21,863	(21,863)
Total Expenditures	1,039,096	1,116,467	$ 1,520,413	$ (403,946)
Receipts Over (Under) Expenditures	112,157	158,283		
Prior year cancelled encumbrances	1,902	-		
Unencumbered Cash, Beginning	105,978	220,037		
Unencumbered Cash, Ending	$ 220,037	$ 378,320		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	$ 285,501	$ 230,624	$ 307,000	$ (76,376)
Expenditures:				
Instruction -				
Certified salaries	176,523	207,588	$ 245,572	$ (37,984)
Insurance	25,904	20,697	26,000	(5,303)
Social Security	15,626	13,644	17,000	(3,356)
Other employee benefits	226	197	300	(103)
Supplies	16,407	19,675	24,805	(5,130)
Other	1,176	-	-	-
Student Support Services-				
Other	-	-	2,000	(2,000)
Total Expenditures	235,862	261,801	$ 315,677	$ (53,876)
Receipts Over (Under) Expenditures	49,639	(31,177)		
Prior year cancelled encumbrances	9,413	-		
Unencumbered Cash, Beginning	-	59,052		
Unencumbered Cash, Ending	$ 59,052	$ 27,875		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 585,038	$ 560,902	$ 643,542	$ (82,640)
Expenditures:				
Employee Benefits -				
Instruction	585,038	560,902	$ 373,255	$ 187,647
Student Support Services	-	-	19,306	(19,306)
Instruction Support Staff	-	-	19,306	(19,306)
General Administration	-	-	19,306	(19,306)
School Administration	-	-	96,532	(96,532)
Operations and Maintenance	-	-	51,483	(51,483)
Student Transportation Services	-	-	32,177	(32,177)
Food Service Operation	-	-	32,177	(32,177)
Total Expenditures	585,038	560,902	$ 643,542	$ (82,640)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Transfer from General Fund	$ -	$ 63,819
Expenditures:		
Instruction -		
Certified salaries	-	7,611
Receipts Over (Under) Expenditures	-	56,208
Unencumbered Cash, Beginning	363,758	363,758
Unencumbered Cash, Ending	$ 363,758	$ 419,966

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

GIFT AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 4,797	$ 4,317
State aid	8,765	8,650
Donations	319,834	118,755
Total Receipts	333,396	131,722
Expenditures:		
Instruction		
Purchased professional service	45,408	54,142
Teaching supplies	44,575	8,390
Technology supplies	26,023	2,570
Equipment	71,644	-
Student Support Services		
Certified salaries	64,856	65,142
Non-certified salaries	23,190	-
Social security	6,489	4,717
Other employee benefits	2,884	2,862
Total Expenditures	285,069	137,823
Receipts Over (Under) Expenditures	48,327	(6,101)
Prior Year Cancelled Encumbrances	4,198	-
Unencumbered Cash, Beginning	88,944	141,469
Unencumbered Cash, Ending	$ 141,469	$ 135,368

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 102,109	$ 100,804
Expenditures:		
Instruction -		
Certified salaries	70,010	72,751
Non-certified salaries	35,971	(2,238)
Insurance	480	-
Social Security	7,098	6,179
Other employee benefits	95	81
Purchased professional services	-	99
Supplies	(4,650)	1,666
Total Expenditures	109,004	78,538
Receipts Over (Under) Expenditures	(6,895)	22,266
Prior Year Cancelled Encumbrances	6,687	-
Unencumbered Cash, Beginning	(22,058)	(22,266)
Unencumbered Cash, Ending	$ (22,266)	$ -

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TITLE II-A TEACHER QUALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 13,066	$ 12,378
Expenditures:		
Instruction -		
Purchased professional services	13,066	47,181
Receipts Over (Under) Expenditures	-	(34,803)
Prior Year Cancelled Encumbrances	-	(7,503)
Unencumbered Cash, Beginning	42,306	42,306
Unencumbered Cash, Ending	$ 42,306	$ -

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TITLE IV DRUG FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 14,792	$ 15,061
Expenditures:		
Instruction -		
Certified salaries	14,466	34,981
Social Security	320	-
Other employee benefits	3,607	-
Supplies	(1,839)	1,998
Total Expenditures	16,554	36,979
Receipts Over (Under) Expenditures	(1,762)	(21,918)
Prior Year Cancelled Encumbrances	-	(14,034)
Unencumbered Cash, Beginning	37,714	35,952
Unencumbered Cash, Ending	$ 35,952	$ -

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

REAP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Miscellaneous revenue	$ 44,111	$ 46,029
Expenditures:		
Student Support Services - Other	-	162,742
Receipts Over (Under) Expenditures	44,111	(116,713)
Unencumbered Cash, Beginning	72,602	116,713
Unencumbered Cash, Ending	$ 116,713	$ -

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

ESSER II FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 94,473	$ -
Expenditures:		
Instruction -		
Certified salaries	12,512	-
Non-certified salaries	32,586	7,947
Insurance	408	-
Social Security	2,305	-
Other employee benefits	30	11,407
Supplies	45,663	-
Total Expenditures	93,504	19,354
Receipts Over (Under) Expenditures	969	(19,354)
Prior Year Cancelled Encumbrance	3,823	14,562
Unencumbered Cash, Beginning	-	4,792
Unencumbered Cash, Ending	$ 4,792	$ -

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

ESSER III FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Federal aid	$ 200,000	$ 162,265
Expenditures:		
Instruction -		
Certified salaries	216,552	29,923
Non-certified salaries	5,673	7,607
Insurance	18,775	-
Social Security	17,118	4,359
Other employee benefits	226	(44,223)
Supplies	17,789	12,751
Total Expenditures	276,133	10,417
Receipts Over (Under) Expenditures	(76,133)	151,848
Prior Year Cancelled Encumbrance	18,177	(14,563)
Unencumbered Cash, Beginning	(79,329)	(137,285)
Unencumbered Cash, Ending	$ (137,285)	$ -

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Texbook revenue	$ 54,054	$ 35,157
Reimbursement	233	-
Total Receipts	54,287	35,157
Expenditures:		
Instruction -		
Other	26,856	19,534
Operations and Maintenance -		
Other	(8)	(93)
Total Expenditures	26,848	19,441
Receipts Over (Under) Expenditures	27,439	15,716
Prior Year Cancelled Encumbrances	3,294	-
Unencumbered Cash, Beginning	222,953	253,686
Unencumbered Cash, Ending	$ 253,686	$ 269,402

Unified School District No. 240
Bennington, KS

CAPITAL PROJECT FUND

BUILDING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024 Actual	2025 Actual
Receipts:		
Interest on idle funds	$ -	$ -
Expenditures:		
Student Support Services - Other	1,404,354	(27,079)
Receipts Over (Under) Expenditures	(1,404,354)	27,079
Unencumbered Cash, Beginning	1,416,227	11,873
Unencumbered Cash, Ending	$ 11,873	$ 38,952

Unified School District No. 240
Bennington, KS

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 194,681	$ 290,527	$ 280,537	$ 9,990
Delinquent tax	5,518	5,084	4,169	915
Motor vehicle tax	31,205	24,394	21,340	3,054
Recreational vehicle tax	698	565	1,115	(550)
Watercraft tax	70,260	2,856	-	2,856
State aid	3,246	-	-	-
Total Receipts	305,608	323,426	$ 307,161	$ 16,265
Expenditures:				
Principal	200,000	215,000	$ 215,000	$ -
Interest	124,550	118,325	118,325	-
Total Expenditures	324,550	333,325	$ 333,325	$ -
Receipts Over (Under) Expenditures	(18,942)	(9,899)		
Unencumbered Cash, Beginning	494,979	476,037		
Unencumbered Cash, Ending	$ 476,037	$ 466,138		

Unified School District Number 240
Bennington, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
Bennington High School:				
Student Council	$ 4,335	$ 959	$ 2,044	$ 3,250
Spanish Club	146	-	146	-
Forensics	2,098	1,172	617	2,653
Cheerleaders	5,604	6,844	7,691	4,757
National Honor Society	4,565	3,160	927	6,798
Drama	10,108	4,262	4,417	9,953
Band	54	-	-	54
Vocal Music	47	-	-	47
Dance Team	337	1,501	464	1,374
Art	-	200	-	200
Special Projects	1,850	6,863	6,507	2,206
Dues/Prom	2,450	5,573	3,808	4,215
Engraving	3,909	3,629	3,558	3,980
Sales Tax	158	5,927	5,946	139
Subtotal Bennington High School	35,661	40,090	36,125	39,626
Tescott High School:				
Student Council	3,290	3,523	3,679	3,134
Cheerleaders	1,358	300	925	733
Freshman class	693	355	652	396
Sophomore class	2,232	2,913	3,104	2,041
Junior Class	1,646	1,907	1,297	2,256
Senior Class	-	1,286	365	921
Drama	906	594	518	982
SPED	-	300	300	-
FFA	3,697	6,309	6,325	3,681
S.A.F.E	493	-	-	493
FBLA	180	-	-	180
National Honor Society	1,054	245	385	914
Vocal Music	19	-	-	19
Band	2,488	200	610	2,078
Scholars Bowl	2,500	725	526	2,699
Sales Tax	-	3,945	3,945	-
Subtotal Tescott High School	20,556	22,602	22,631	20,527
Bennington Grade School:				
Pop Machine	317	-	-	317
Band	-	40	40	-
Sixth Grade	12	-	-	12
Subtotal Bennington Grade School	329	40	40	329
Tescott Grade School:				
Band	148	-	-	148
Pre K	-	200	191	9
Kindergarden	105	-	-	105
Fourth Grade	88	-	-	88
First Grade	185	-	-	185
PAT	-	50	-	50
SPED	-	62	-	62
Sales Tax	-	588	588	-
Subtotal Tescott Grade School	526	900	779	647
Total Agency Funds	$ 57,072	$ 63,632	$ 59,575	$ 61,129

Unified School District Number 240
Bennington, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Gate Receipts:					
Bennington High School	$ 54,784	$ 89,549	$ 78,623	$ 65,710	$ 65,710
Tescott High School	11,285	35,958	37,685	9,558	9,558
Total Gate Receipts	66,069	125,507	116,308	75,268	75,268
School Projects:					
Bennington High School					
Yearbook	7,686	5,072	12,412	346	346
Miscellaneous	1,185	2,000	3,185	-	-
Library	219	34	88	165	165
Student enhancement project	1,604	37	-	1,641	1,641
Care project	25	-	25	-	-
JH science olympiad	255	-	-	255	255
JH scholars bowl	428	225	201	452	452
Scholars bowl	3,660	500	484	3,676	3,676
FCA	-	1,000	215	785	785
FFA	2,801	31,655	20,972	13,484	13,484
S.A.F.E	2,047	450	1,822	675	675
D and D	-	768	163	605	605
Food Service	-	180	180	-	-
Tescott High School					
Yearbook	1,255	5,374	6,096	533	533
Miscellaneous	2,105	6,888	7,897	1,096	1,096
Berkley Family Scholarship	2,500	7,500	2,500	7,500	7,500
Special projects	4,686	10,924	(43)	15,653	15,653
Shop	-	1,631	1,631	-	-
Technology	30	3,970	4,000	-	-
Bennington Grade School					
Library	6,145	2,054	2,114	6,085	6,085
Special projects	1,120	5,253	4,701	1,672	1,672
Care projects	11	-	11	-	-
Playground	352	-	-	352	352

Unified School District Number 240
Bennington, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
School Projects (Cont.):					
Tescott Grade School					
Miscellaneous	$ 2,111	$ 239	$ 948	$ 1,402	$ 1,402
Library	2,069	299	359	2,009	2,009
Child emergency	252	-	-	252	252
Reading program	2,416	7,852	6,994	3,274	3,274
Special projects	3,867	-	-	3,867	3,867
Care projects	2,008	1,830	2,513	1,325	1,325
Tescot JR/SR Petty Cash	500	902	902	500	500
Tescot Grade Petty Cash	500	254	254	500	500
Bennington JR/SR Petty Cash	500	748	748	500	500
Bennington Grade Petty Cash	500	5,839	5,839	500	500
Board of Education	86	-	-	86	86
BOE Petty Cash	500	-	-	500	500
Total School Projects	53,423	103,478	87,211	69,690	69,690
Total District Activity Funds	$ 119,492	$ 228,985	$ 203,519	$ 144,958	$ 144,958