

CITY OF ST. FRANCIS, KANSAS

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended December 31, 2022

CITY OF ST. FRANCIS, KANSAS
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INDEPENDENT AUDITORS' REPORT

To the City Council
City of St. Francis, Kansas
St. Francis, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of St. Francis, Kansas**, as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2021 (not presented herein), and have issued our report thereon dated May 23, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/accountsreports/local-government/municipal-services>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.



ADAMSBROWN, LLC
Certified Public Accountants
Colby, Kansas

May 22, 2023

CITY OF ST. FRANCIS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2022

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Regulatory Basis Fund Types							
General Fund	\$ 140,672	-	1,279,161	1,090,932	328,901	36,339	365,240
Special Purpose Funds							
Library Fund	145	-	46,075	44,050	2,170	-	2,170
Special Parks and Recreation Fund	49	-	1,209	603	655	158	813
Special Highway Fund	51,615	-	34,541	-	86,156	-	86,156
Equipment Reserve Fund	242,348	-	57,182	41,344	258,186	8,719	266,905
Capital Improvement Fund	369,625	-	257,782	239,154	388,253	44,280	432,533
Tourism and Convention Fund	14,866	-	4,030	16,759	2,137	3,208	5,345
Weinstein Recognition Fund	350	-	-	350	-	-	-
Grants Fund	(60,515)	-	309,303	203,588	45,200	88,065	133,265
Infrastructure Improvement Fund	185,065	-	180,000	-	365,065	-	365,065
Infrastructure Sales Tax Fund	74,502	-	239,075	231,145	82,432	-	82,432
Capital Project Fund							
Street Bond Project Fund	167,943	-	978	168,292	629	48,600	49,229
Bond and Interest Fund							
Bond and Interest Fund	51,845	-	51,145	51,845	51,145	-	51,145
Business Funds							
Electric and Water Utility Fund	236,132	-	1,789,267	1,832,641	192,758	85,056	277,814
Refuse Utility Fund	23,462	-	169,638	185,598	7,502	15,555	23,057
Sewer Utility Fund	75,396	-	150,631	188,520	37,507	26,782	64,289
Total Primary Government	1,573,500	-	4,570,017	4,294,821	1,848,696	356,762	2,205,458
Related Municipal Entity							
St. Francis, Kansas Public Building Commission							
Debt Service Fund	324,364	-	213,786	112,850	425,300	-	425,300
Total Primary Government (Excluding Agency Funds)	\$ 1,897,864	-	4,783,803	4,407,671	2,273,996	356,762	2,630,758
Composition of Cash							
							\$ 1,698,688
							100
							542,000
							2,240,788
							425,300
							(35,330)
Total Primary Government (Excluding Agency Funds)							\$ 2,630,758

The notes to the financial statement are an integral part of this statement.

CITY OF ST. FRANCIS, KANSAS

Notes to Financial Statement

December 31, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of St. Francis, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected five-member council. This financial statement presents the City (the municipality) and its related municipal entity, St. Francis, Kansas Public Building Commission, shown below. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents. This financial statement does not include the related municipal entities St. Francis Housing Authority and St. Francis Public Library, shown below.

St. Francis Housing Authority

The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Audited financial statements can be obtained by contacting the housing authority's office.

St. Francis Public Library

The City's Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Unaudited financial statements can be obtained by contacting the library.

St. Francis, Kansas Public Building Commission

The Public Building Commission is a municipal corporation of the State of Kansas formed under the authority of K.S.A. 12-1757 *et seq.* and City Ordinance No. 602 of **City of St. Francis, Kansas**. The Commission has been organized by the governing body of **City of St. Francis, Kansas** (the "City") for the purposes of acquiring a site or sites for constructing, reconstructing, equipping and furnishing, or purchasing or otherwise acquiring, a building or buildings or other facilities or a revenue producing character. The financial information for the Commission is included in the audited financial statement of the City.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2022.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

CITY OF ST. FRANCIS, KANSAS

Notes to Financial Statement

December 31, 2022

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, County treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing this year.

CITY OF ST. FRANCIS, KANSAS

Notes to Financial Statement

December 31, 2022

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Equipment Reserve Fund, Capital Improvement Fund, Weinstein Recognition Fund, Grants Fund, and Infrastructure Improvement Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of St. Francis, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the City in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except

CITY OF ST. FRANCIS, KANSAS

Notes to Financial Statement

December 31, 2022

during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2022.

At December 31, 2022, the City's carrying amount of deposits was \$2,240,788 and the bank balance was \$2,255,466. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$1,266,984 was covered by federal depository insurance and \$988,482 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At December 31, 2022, the Public Building Commission's carrying amount of deposits was \$425,300 and the bank balance was \$425,300. The bank balance was held by one bank resulting in a concentration of credit risk. \$250,000 was covered by federal depository insurance and \$175,300 was collateralized with securities held by the pledging financial institutions' agent in the Public Building Commission's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2022.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of St. Francis, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2022 were as follows:

From	To	Regulatory Authority	Amount
Electric and Water Utility Fund	Capital Improvement Fund	K.S.A. 12-1,118	\$ 230,000
Electric and Water Utility Fund	Equipment Reserve Fund	K.S.A. 12-1,117	30,000
Electric and Water Utility Fund	General Fund	K.S.A. 12-825d	290,000
Sewer Utility Fund	Capital Improvement Fund	K.S.A. 12-1,118	25,000
Sewer Utility Fund	Equipment Reserve Fund	K.S.A. 12-1,117	25,000
Sewer Utility Fund	General Fund	K.S.A. 12-825d	20,000
Infrastructure Sales Tax Fund	Infrastructure Improvement Fund	Ord. No. 621	180,000
Infrastructure Sales Tax Fund	Bond and Interest Fund	Ord. No. 621	51,145

NOTE 5 – CAPITAL PROJECTS

Capital project authorization with approved change orders compared with expenditures from inception:

	Project Authorization	Expenditures to Date
CDBG Street Project	\$ 1,368,173	1,368,173

A \$600,000 CDBG grant was awarded to the City. The City used \$582,004 of the grant for the project and local funds of \$786,169.

NOTE 6 – LITIGATION

City of St. Francis, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

CITY OF ST. FRANCIS, KANSAS

Notes to Financial Statement

December 31, 2022

NOTE 7 – RISK MANAGEMENT

City of St. Francis, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain worker's compensation and employers liability insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in the Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for 173 participating members.

The City pays an annual premium to KMIT for its worker's compensation and employers liability insurance coverage. The agreement to participate provides that the KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

The City carries commercial insurance for all other risks of loss, including property, general liability, inland marine, automobile, umbrella, linebacker, and employee dishonesty. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

City of St. Francis, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – COMMITMENT

The City entered into a 25-year agreement on January 1, 2013 with Keller Ranch, Inc. for the purpose of maintaining, developing, and operating land as a public recreational area, walking trail, and fishing grounds. The City is responsible only for the upkeep and maintenance expenses of the land.

NOTE 10 – DEFERRED COMPENSATION PLAN

City of St. Francis, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions.

NOTE 11 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

City of St. Francis, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the

CITY OF ST. FRANCIS, KANSAS

Notes to Financial Statement

December 31, 2022

KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.90% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City were \$40,485 for the year ended December 31, 2022.

Net Pension Liability

At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was \$447,111. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of St. Francis, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2022.

CITY OF ST. FRANCIS, KANSAS

Notes to Financial Statement

December 31, 2022

NOTE 13 – COMPENSATED ABSENCES

Vacation

City of St. Francis, Kansas' policy regarding vacation entitles employees to 80 hours of vacation upon the completion of 1 year's continuous service from the date of employment. Each employee is entitled to 96 hours of vacation after 5 years of continuous service, 120 hours of vacation after 10 years of continuous service, and 144 hours after 20 years of continuous service. At the discretion of the Council, employees are allowed to carry over up to 40 hours of vacation in the following year, effective on their anniversary of employment. Any employee who is eligible for vacation, but has not yet taken it at the time he/she terminates or is terminated, will receive his/her vacation pay at the regular rates at the time of termination.

Discretionary Leave

The City's policy for discretionary leave permits a full-time employee to earn discretionary leave at the rate of 8 hours for each full month of service up to a maximum of 96 hours discretionary leave per year. Discretionary leave accumulates on the basis of the unused portion of each employee's 96 hour allowance per year up to a maximum of 960 hours. Employees are paid for accrued discretionary leave at that rate of \$1.00 per hour of discretionary leave available to the employee as of their last day of employment.

Comp Time

All hourly staff is eligible to accrue comp time in lieu of overtime pay at a rate of one and one half hours of comp time for each hour of overtime worked. The maximum amount of comp time that can be earned is 60 hours. Accrued comp time must be used within 12 months of occurrence or it will be paid at the rate earned.

NOTE 14 – JOINT VENTURE

St. Francis Recreation Commission is a qualifying recreation commission promoting and encouraging recreational activities in **City of St. Francis, Kansas** and Cheyenne County, Kansas. On September 26, 2016, **City of St. Francis, Kansas** and St. Francis Recreation Commission entered into an Interlocal Agreement where the Recreation Commission will implement a five mill ad valorem tax levy payable to the **City of St. Francis, Kansas**. The City will pay the semiannual lease payments to the St. Francis, Kansas Public Building Commission from the funds derived from the mill levy imposed on the property within the Recreation Commission's taxing district. The City's lease payments will be sufficient to pay in full the semiannual principal and interest payments on the St. Francis, Kansas Public Building Commission's revenue bonds until paid off on September 1, 2036. The financial information for the Public Building Commission is included in the audited financial statement of the City.

NOTE 15 – ST. FRANCIS, KANSAS PUBLIC BUILDING COMMISSION

Lease Receivable

St. Francis, Kansas Public Building Commission entered into a lease agreement with **City of St. Francis, Kansas** for the lease of the swimming pool and equipment. The City is obligated to make payments to the Commission equivalent to the debt that the Commission has assumed and to pay its outstanding revenue bonds. The Commission covenants that, unless the City is in default under the lease obligation, it will not, without the City's written consent unless required by law, sell or otherwise part with or encumber its fee or other ownership interest in the project at any time during the life of the lease obligation. The City covenants and agrees that it will, during the term of the lease obligation, keep and maintain the project and all parts thereof in good condition and repair, including but not limited to the furnishing of all parts, mechanisms and devices required to keep the pool, equipment, and personal property constituting a part of the project in good mechanical and working order, and that during said period of time it will keep the project and all parts thereof free from filth, nuisance or conditions unreasonably increasing the danger of

CITY OF ST. FRANCIS, KANSAS

Notes to Financial Statement

December 31, 2022

fire. The Public Building Commission will surrender and deliver the swimming pool and equipment to the City upon the expiration of these lease obligations. The term of the lease obligations shall commence on October 13, 2016 and end on September 1, 2036. Total payments receivable are as follows:

<u>Years Ending December 31</u>		<u>Total</u>
2023	\$	115,900
2024		113,800
2025		116,700
2026		114,450
2027		117,200
2028-2032		571,600
2033-2036		<u>457,200</u>
Total	\$	<u>1,606,850</u>

Long-Term Debt

St. Francis, Kansas Public Building Commission has the following type of long-term debt.

Revenue Bonds

On October 13, 2016, the Commission issued \$1,600,000 in Series 2016 Bonds for the purpose of providing funds to pay for the costs of building a swimming pool. The bonds will mature on September 1, 2036 with semiannual payments and an interest rate of 3.00%.

NOTE 16 – SUBSEQUENT EVENTS

On March 1, 2023, the City issued \$520,000 in Series 2023 General Obligation Bonds for the purpose of providing funds to pay for the 2nd phase of the street project. The City was also awarded a CDBG grant of \$600,000 for this project. Work is anticipated to start on the project in 2023. Management has evaluated subsequent events through May 22, 2023, which is the date the financial statement was available to be issued.

NOTE 17 – LONG-TERM DEBT

City of St. Francis, Kansas has the following types of long-term debt.

KDHE Revolving Loan

The City entered into a \$481,860 revolving loan agreement on May 25, 2005 with the Kansas Department of Health and Environment acting on behalf of the State of Kansas to finance a sewer system upgrade. The City will use proceeds generated by the operation of the facility for loan repayment, which began December 31, 2006.

Lease Obligations

The City entered into a lease agreement with an option to purchase at the expiration of the lease terms. The lease contains a fiscal funding clause.

The City entered into a lease obligation for \$1,600,000 with St. Francis, Kansas Public Building Commission for the lease of the swimming pool and equipment. The City is obligated to make payments to St. Francis, Kansas Public Building Commission equivalent to the debt that the Public Building Commission has assumed and to pay its outstanding revenue bonds. The Public Building Commission covenants that unless the City is in default under the lease obligation, it will not, without the City's written consent unless required by law, sell or otherwise part with or encumber its fee or other ownership interest in the project at any time during the life of the lease obligation. The covenants agreed to state that the

CITY OF ST. FRANCIS, KANSAS

Notes to Financial Statement

December 31, 2022

City, during the term of the lease obligation, shall keep and maintain the project and all parts thereof in good condition and repair, including but not limited to the furnishing of all parts, mechanisms and devices required to keep the swimming pool, equipment, and personal property constituting a part of the project in good mechanical and working order, and that during said period of time it will keep the project and all parts thereof free from filth, nuisance or conditions unreasonably increasing the danger of fire.

General Obligation Bonds

On July 16, 2020, the City issued \$850,000 in Series 2020 General Obligation Bonds for the purpose of providing funds to pay for a street bond project. The bonds will mature on September 1, 2040 with semiannual payments and an interest rate of 2.00-2.30%.

CITY OF ST. FRANCIS, KANSAS
Notes to Financial Statement
December 31, 2022

Changes in long-term liabilities for the City for the year ended December 31, 2022, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Revolving Loan									
KDHE Revolving Loan	2.91%	5/25/2005	\$ 481,860	9/1/2024	\$ 89,235	-	(28,890)	60,345	2,388
Finance Lease									
Public Building Commission Pool and Equipment	3.00%	10/13/2016	1,600,000	9/1/2036	1,285,000	-	(65,000)	1,220,000	47,850
GO Bonds									
Series 2020	2.00%-2.30%	7/16/2020	850,000	9/1/2040	820,000	-	(35,000)	785,000	16,845
Total Contractual Indebtedness - City					2,194,235	-	(128,890)	2,065,345	67,083
Related Municipal Entity Debt									
Revenue Bonds									
Series 2016 Public Building Commission	3.00%	10/13/2016	1,600,000	9/1/2036	1,285,000	-	(65,000)	1,220,000	47,850
Total Contractual Indebtedness					<u>\$ 3,479,235</u>	<u>-</u>	<u>(193,890)</u>	<u>3,285,345</u>	<u>114,933</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR								Total
	2023	2024	2025	2026	2027	2028-2032	2033-2037	2038-2040	
City Debt									
Principal									
KDHE Revolving Loan	\$ 29,737	30,608	-	-	-	-	-	-	60,345
Finance Lease	70,000	70,000	75,000	75,000	80,000	435,000	415,000	-	1,220,000
Series 2020	35,000	40,000	40,000	40,000	40,000	210,000	230,000	150,000	785,000
Total Principal	<u>134,737</u>	<u>140,608</u>	<u>115,000</u>	<u>115,000</u>	<u>120,000</u>	<u>645,000</u>	<u>645,000</u>	<u>150,000</u>	<u>2,065,345</u>
Interest									
KDHE Revolving Loan	1,541	670	-	-	-	-	-	-	2,211
Finance Lease	45,900	43,800	41,700	39,450	37,200	136,600	42,200	-	386,850
Series 2020	16,145	15,445	14,645	13,845	13,045	53,125	31,180	6,800	164,230
Total Interest	<u>63,586</u>	<u>59,915</u>	<u>56,345</u>	<u>53,295</u>	<u>50,245</u>	<u>189,725</u>	<u>73,380</u>	<u>6,800</u>	<u>553,291</u>
Total Principal and Interest - City	<u>198,323</u>	<u>200,523</u>	<u>171,345</u>	<u>168,295</u>	<u>170,245</u>	<u>834,725</u>	<u>718,380</u>	<u>156,800</u>	<u>2,618,636</u>
Related Municipal Entity Debt									
Principal									
Revenue Bond	70,000	70,000	75,000	75,000	80,000	435,000	415,000	-	1,220,000
Interest									
Revenue Bond	45,900	43,800	41,700	39,450	37,200	136,600	42,200	-	386,850
Total Principal and Interest - RME	<u>115,900</u>	<u>113,800</u>	<u>116,700</u>	<u>114,450</u>	<u>117,200</u>	<u>571,600</u>	<u>457,200</u>	<u>-</u>	<u>1,606,850</u>
Total Principal and Interest	<u>\$ 314,223</u>	<u>314,323</u>	<u>288,045</u>	<u>282,745</u>	<u>287,445</u>	<u>1,406,325</u>	<u>1,175,580</u>	<u>156,800</u>	<u>4,225,486</u>

CITY OF ST. FRANCIS, KANSAS

Regulatory-Required Supplementary Information

CITY OF ST. FRANCIS, KANSAS
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2022

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	\$ 1,351,778	-	1,351,778	1,090,932	(260,846)
Special Purpose Funds					
Library Fund	44,050	-	44,050	44,050	-
Special Parks and Recreation Fund	722	-	722	603	(119)
Special Highway Fund	66,010	-	66,010	-	(66,010)
Tourism and Convention Fund	18,260	-	18,260	16,759	(1,501)
Infrastructure Sales Tax Fund	267,000	-	267,000	231,145	(35,855)
Bond and Interest Fund					
Bond and Interest Fund	52,345	-	52,345	51,845	(500)
Business Funds					
Electric and Water Utility Fund	2,082,297	-	2,082,297	1,832,641	(249,656)
Refuse Utility Fund	185,598	-	185,598	185,598	-
Sewer Utility Fund	202,976	-	202,976	188,520	(14,456)

CITY OF ST. FRANCIS, KANSAS
General Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	\$ 312,425	331,388	338,279	(6,891)
Delinquent Tax	-	19,250	-	19,250
Motor Vehicle Tax	61,694	53,909	50,520	3,389
16/20 Vehicle Tax	1,666	1,589	1,678	(89)
Commercial Vehicle Tax	729	592	436	156
Recreational Vehicle Tax	1,006	1,004	753	251
Tax Specials	2,957	3,420	2,957	463
Local Alcoholic Liquor Tax	291	1,209	353	856
Local Sales Tax	114,629	124,275	115,000	9,275
Special Assessments	-	28,560	-	28,560
Licenses and Permits	26,673	31,299	21,000	10,299
Charges for Services	91,730	106,739	81,135	25,604
Use of Money and Property	15,481	25,447	17,366	8,081
Reimbursed Expenses	66,223	-	-	-
Recreation Commission Distribution	209,801	207,000	262,500	(55,500)
Miscellaneous	39,525	43,961	33,430	10,531
Neighborhood Revitalization Rebate	(8,888)	(10,481)	(10,293)	(188)
Transfers In	-	310,000	310,000	-
Total Receipts	\$ 935,942	1,279,161	1,225,114	54,047

CITY OF ST. FRANCIS, KANSAS
General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures				
General Government	\$ 91,637	106,574	95,508	11,066
Law Enforcement	88,416	83,459	83,250	209
Municipal Court	14,372	18,082	11,245	6,837
Streets	73,972	96,686	143,414	(46,728)
Fire	11,541	13,645	19,100	(5,455)
Recycling	26,853	21,921	23,055	(1,134)
Parks and Recreation	118,083	127,364	127,445	(81)
Pool	77,383	60,430	76,800	(16,370)
Public Building Commission	218,371	216,164	262,500	(46,336)
Employee Benefits	220,925	207,465	329,435	(121,970)
Property Cleanup	-	-	20,000	(20,000)
Grant Expense	1,285	-	-	-
Economic Development Program	1,290	1,700	3,000	(1,300)
Cheyenne Co. Development Corp Contributi	26,816	26,816	26,816	-
Shop Expense	16,793	12,536	14,100	(1,564)
Library Expense	9,772	3,395	3,000	395
Theatre	65,666	76,621	91,860	(15,239)
Ball Diamond	83	62	250	(188)
Transportation Program	5,500	5,500	5,500	-
Senior Citizen Center	8,800	8,800	8,800	-
Miscellaneous	4,635	3,712	6,700	(2,988)
Total Expenditures	<u>1,082,193</u>	<u>1,090,932</u>	<u>1,351,778</u>	<u>(260,846)</u>
Receipts Over (Under) Expenditures	(146,251)	188,229		
Unencumbered Cash - Beginning	286,669	140,672		
Prior Year Cancelled Encumbrances	<u>254</u>	<u>-</u>		
Unencumbered Cash - Ending	<u>\$ 140,672</u>	<u>328,901</u>		

CITY OF ST. FRANCIS, KANSAS
Library Fund

Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	\$ 36,359	38,642	39,457	(815)
Delinquent Tax	-	2,028	-	2,028
Motor Vehicle Tax	6,575	6,332	5,882	450
16/20 Vehicle Tax	184	179	189	(10)
Recreational Vehicle Tax	106	117	88	29
Commercial Vehicle Tax	-	-	51	(51)
Reimbursed Expenses	1,770	-	-	-
Neighborhood Revitalization Rebate	(1,035)	(1,223)	(1,201)	(22)
Total Receipts	<u>43,959</u>	<u>46,075</u>	<u>44,466</u>	<u>1,609</u>
Expenditures				
Appropriations	42,728	44,050	44,050	-
Grant Expense	1,770	-	-	-
Total Expenditures	<u>44,498</u>	<u>44,050</u>	<u>44,050</u>	<u>-</u>
Receipts Over (Under) Expenditures	(539)	2,025		
Unencumbered Cash - Beginning	<u>684</u>	<u>145</u>		
Unencumbered Cash - Ending	\$ <u>145</u>	<u>2,170</u>		

CITY OF ST. FRANCIS, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Local Alcoholic Liquor Tax	\$ 290	1,209	353	856
Reimbursed Expenses	20	-	-	-
Total Receipts	310	1,209	<u>353</u>	<u>856</u>
Expenditures				
Scout Hut	750	603	<u>722</u>	<u>(119)</u>
Receipts Over (Under) Expenditures	(440)	606		
Unencumbered Cash - Beginning	489	49		
Unencumbered Cash - Ending	\$ 49	655		

CITY OF ST. FRANCIS, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Gasoline Tax	\$ 37,144	34,541	33,220	1,321
Reimbursed Expenses	3,394	-	-	-
Total Receipts	40,538	34,541	<u>33,220</u>	<u>1,321</u>
Expenditures				
Capital Outlay	24,713	-	<u>66,010</u>	<u>(66,010)</u>
Receipts Over (Under) Expenditures	15,825	34,541		
Unencumbered Cash - Beginning	<u>35,790</u>	<u>51,615</u>		
Unencumbered Cash - Ending	\$ <u>51,615</u>	<u>86,156</u>		

CITY OF ST. FRANCIS, KANSAS
Equipment Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2022
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Interest	\$ 191	2,182
Transfers In	110,000	55,000
Total Receipts	110,191	57,182
Expenditures		
Capital Outlay	127,996	41,344
Commodities	3,932	-
Total Expenditures	131,928	41,344
Receipts Over (Under) Expenditures	(21,737)	15,838
Unencumbered Cash - Beginning	264,085	242,348
Unencumbered Cash - Ending	\$ 242,348	258,186

CITY OF ST. FRANCIS, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Interest	\$ 230	2,782
Transfers In	320,000	255,000
Total Receipts	320,230	257,782
Expenditures		
Capital Outlay	221,413	195,409
Engineering Fees	-	12,900
City Hall Improvements	-	23,845
Pool Improvements	45,870	7,000
Total Expenditures	267,283	239,154
Receipts Over (Under) Expenditures	52,947	18,628
Unencumbered Cash - Beginning	316,678	369,625
Unencumbered Cash - Ending	\$ 369,625	388,253

CITY OF ST. FRANCIS, KANSAS
Tourism and Convention Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Guest Tax	\$ 4,144	4,030	3,400	630
Reimbursed Expenses	1,385	-	-	-
Total Receipts	5,529	4,030	<u>3,400</u>	<u>630</u>
Expenditures				
Tourism Expenses	4,123	16,759	18,000	(1,241)
Cash Forward	-	-	260	(260)
Total Expenditures	4,123	16,759	<u>18,260</u>	<u>(1,501)</u>
Receipts Over (Under) Expenditures	1,406	(12,729)		
Unencumbered Cash - Beginning	13,460	14,866		
Unencumbered Cash - Ending	\$ 14,866	2,137		

CITY OF ST. FRANCIS, KANSAS
Weinstein Recognition Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2022
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures		
Donations	-	350
Receipts Over (Under) Expenditures	-	(350)
Unencumbered Cash - Beginning	350	350
Unencumbered Cash - Ending	\$ 350	-

CITY OF ST. FRANCIS, KANSAS
Grants Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2022
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid - CDBG	\$ 407,556	200,655
Federal Aid - COVID	98,586	98,586
Federal Aid - SBA	31,172	-
Donations and Local Grants	38,444	10,062
Total Receipts	575,758	309,303
Expenditures		
Grants Expense	636,273	203,588
Receipts Over (Under) Expenditures	(60,515)	105,715
Unencumbered Cash - Beginning	-	(60,515)
Unencumbered Cash - Ending	\$ (60,515)	45,200

CITY OF ST. FRANCIS, KANSAS
Infrastructure Improvement Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2022
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	\$ 105,155	180,000
Expenditures	-	-
Receipts Over (Under) Expenditures	105,155	180,000
Unencumbered Cash - Beginning	79,910	185,065
Unencumbered Cash - Ending	<u>\$ 185,065</u>	<u>365,065</u>

CITY OF ST. FRANCIS, KANSAS
Infrastructure Sales Tax Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2022
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Local Sales Tax Distribution	\$ 231,502	239,075	<u>212,000</u>	<u>27,075</u>
Expenditures				
Transfers Out	157,000	231,145	<u>267,000</u>	<u>(35,855)</u>
Receipts Over (Under) Expenditures	74,502	7,930		
Unencumbered Cash - Beginning	-	74,502		
Unencumbered Cash - Ending	\$ <u>74,502</u>	<u>82,432</u>		

CITY OF ST. FRANCIS, KANSAS
Street Bond Project Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Interest	\$ 575	978
Expenditures		
Admin Fees	750	165
Engineering Fees	22,948	48,600
Construction and Repairs	642,844	119,527
Total Expenditures	666,542	168,292
Receipts Over (Under) Expenditures	(665,967)	(167,314)
Unencumbered Cash - Beginning	833,910	167,943
Unencumbered Cash - Ending	\$ 167,943	629

CITY OF ST. FRANCIS, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfers In	\$ 51,845	51,145	<u>51,645</u>	<u>(500)</u>
Expenditures				
Bond Payment	49,626	51,845	<u>52,345</u>	<u>(500)</u>
Receipts Over (Under) Expenditures	2,219	(700)		
Unencumbered Cash - Beginning	49,626	51,845		
Unencumbered Cash - Ending	\$ <u>51,845</u>	<u>51,145</u>		

CITY OF ST. FRANCIS, KANSAS
Electric and Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Collections	\$ 1,735,625	1,757,718	1,834,190	(76,472)
Penalties	12,911	10,798	13,770	(2,972)
Connection Fees	7,528	6,870	9,180	(2,310)
Interest	823	5,416	1,000	4,416
Miscellaneous	2,504	8,465	3,900	4,565
Reimbursed Expenses	19,600	-	-	-
Total Receipts	<u>1,778,991</u>	<u>1,789,267</u>	<u>1,862,040</u>	<u>(72,773)</u>
Expenditures				
Personal Services	305,433	300,219	423,290	(123,071)
Office Expense	21,249	26,123	24,390	1,733
Vehicle Expense	3,637	1,656	6,692	(5,036)
Vehicle Gas and Oil	6,446	6,155	9,384	(3,229)
Legal and Printing	-	42	100	(58)
Insurance	45,072	46,479	46,920	(441)
Audit/Contractual Service	9,729	10,311	10,100	211
Expense and Education	2,435	3,086	12,050	(8,964)
Generating Fuel	11,324	2,939	2,000	939
Plant Outside	21,865	21,496	51,000	(29,504)
Plant Inside	53,881	34,551	38,352	(3,801)
K.M.E.A., Sunflower, W.A.P.A.	880,780	760,567	635,000	125,567
Sales Tax	2,850	1,165	2,448	(1,283)
Water Expense	37,717	28,823	51,310	(22,487)
Compensating Use Tax	724	1,662	2,100	(438)
Tool Account	349	118	600	(482)
Equipment Expense	4,325	4,937	12,240	(7,303)
Clean Drinking Water Fee	3,409	4,032	3,750	282
Building Maintenance	1,126	1,039	3,621	(2,582)
Set Off Fees	274	236	500	(264)
Miscellaneous	11,799	27,005	13,225	13,780
Transfers Out	410,000	550,000	550,000	-
Cash Forward	-	-	183,225	(183,225)
Total Expenditures	<u>1,834,424</u>	<u>1,832,641</u>	<u>2,082,297</u>	<u>(249,656)</u>
Receipts Over (Under) Expenditures	(55,433)	(43,374)		
Unencumbered Cash - Beginning	<u>291,565</u>	<u>236,132</u>		
Unencumbered Cash - Ending	<u>\$ 236,132</u>	<u>192,758</u>		

CITY OF ST. FRANCIS, KANSAS
Refuse Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Collections	\$ 159,601	169,638	170,932	(1,294)
Reimbursed Expenses	5,300	-	-	-
Total Receipts	164,901	169,638	170,932	(1,294)
Expenditures				
Contractual Services	163,224	175,107	174,787	320
Vehicle Gas and Oil	-	893	100	793
Solid Waste	-	2,062	1,000	1,062
Recycle Expense	761	5,639	1,000	4,639
Miscellaneous	-	1,897	2,000	(103)
Cash Forward	-	-	6,711	(6,711)
Total Expenditures	163,985	185,598	185,598	-
Receipts Over (Under) Expenditures	916	(15,960)		
Unencumbered Cash - Beginning	22,546	23,462		
Unencumbered Cash - Ending	\$ 23,462	7,502		

CITY OF ST. FRANCIS, KANSAS
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Collections	\$ 150,425	150,631	158,671	(8,040)
Reimbursed Expenses	5,486	-	-	-
Total Receipts	155,911	150,631	<u>158,671</u>	<u>(8,040)</u>
Expenditures				
Personal Services	42,235	45,717	48,613	(2,896)
Operations	1,031	37,885	21,930	15,955
Miscellaneous	1,502	1,953	10,000	(8,047)
Capital Outlay	207	1,687	-	1,687
Debt Service	31,278	31,278	31,278	-
Cash Forward	-	-	21,155	(21,155)
Transfers Out	20,000	70,000	70,000	-
Total Expenditures	96,253	188,520	<u>202,976</u>	<u>(14,456)</u>
Receipts Over (Under) Expenditures	59,658	(37,889)		
Unencumbered Cash - Beginning	15,738	75,396		
Unencumbered Cash - Ending	\$ <u>75,396</u>	<u>37,507</u>		

CITY OF ST. FRANCIS, KANSAS
St. Francis, Kansas Public Building Commission - Debt Service Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2022
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Lease Income	\$ 209,891	207,000
Interest Income	253	6,786
Total Receipts	<u>210,144</u>	<u>213,786</u>
Expenditures		
Bond Principal	65,000	65,000
Bond Interest	49,800	47,850
Total Expenditures	<u>114,800</u>	<u>112,850</u>
Receipts Over (Under) Expenditures	95,344	100,936
Unencumbered Cash - Beginning	<u>229,020</u>	<u>324,364</u>
Unencumbered Cash - Ending	<u>\$ 324,364</u>	<u>425,300</u>

CITY OF ST. FRANCIS, KANSAS
Agency Funds
 Summary of Receipts and Disbursements
 Regulatory Basis
 For the Year Ended December 31, 2022

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Bandshell Fund	\$ 29,355	280	-	29,635
Water Use Fee	630	3,872	3,890	612
Sales Tax	5,107	68,078	68,202	4,983
Tenant Deposits	100	-	-	100
Total	\$ 35,192	72,230	72,092	35,330