CITY OF RUSSELL, KANSAS

DECEMBER 31, 2024



CITY OF RUSSELL, KANSAS

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INDEPENDENT AUDITORS' REPORT

Mayor and City Council
City of Russell, Kansas
Russell, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying regulatory basis summary statement of receipts, expenditures, and unencumbered cash balances of the City of Russell, Kansas (the City), as of and for the year ended December 31, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the "Basis for Adverse and Unmodified Opinions on U.S. Generally Accepted Accounting Principles" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on the Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1—Summary of Significant Accounting Policies.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1—Summary of Significant Accounting Policies of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the regulatory basis reporting provisions in the *Kansas Municipal Audit and Accounting Guide*, as described in Note 1, to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance, and therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards (GAAS) and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2024 fund summary statement of receipts, expenditures, and unencumbered cash balances – regulatory basis (basic financial statement) as a whole. The summary of expenditures – regulatory basis – actual and budget, the individual fund schedules of receipts and expenditures – regulatory basis – actual and budget, and the agency funds schedule of receipts and disbursements – regulatory basis (Schedules 1 through 3, as listed in the table of contents) are presented for additional analysis and are not a required part of the 2024 basic financial statement; however, they are required to be presented under the provisions in the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the financial statement of the City. Such 2024 information is the responsibility of management and the supplementary information was derived from, and relates directly to, the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 information has been subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the 2024 basic financial statement as a whole, on the basis of accounting described in Note 1—Summary of Significant Accounting Policies.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City, as of and for the year ended December 31, 2023, not presented herein, and have issued our report thereon dated June 16, 2022, which contained an unmodified opinion on the regulatory basis basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the Kansas Department of Administration website at the link http://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents), are also presented for comparative analysis and are not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 2, 2025, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Certified Public Accountants

Hutchinson, Kansas
September 2, 2025

CITY OF RUSSELL, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For Year Ended December 31, 2024

Funds	Unencumbered Cash Balance 01/01/24	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Unencumbered Cash Balance 12/31/24	Add Encumbrances and Accounts Payable	Cash Balance 12/31/24
GENERAL FUND	$ 1,931,163	$ 937	$ 4,024,072	$ 4,449,033	$ 1,507,139	$ 107,731	$ 1,614,870
SPECIAL PURPOSE FUNDS							
Airport	164,762	-	26,124	108,894	81,992	94	82,086
Industrial	111,711	-	41,742	29,353	124,100	238	124,338
Special Highway	180,978	1,300	214,180	144,517	251,941	15,364	267,305
Library	-	-	172,889	166,900	5,989	-	5,989
Fire Equipment	54,963	-	103,224	57,366	100,821	21,317	122,138
Recreation	-	-	158,800	154,295	4,505	-	4,505
Personnel Benefits	386,168	-	2,430,689	2,203,836	613,021	10,451	623,472
Special Parks and Recreation	32,130	-	17,750	16,371	33,509	-	33,509
Tourism & Convention	-	-	62,768	1,250	61,518	-	61,518
24-7 Travel Store CID	-	-	46,961	40,000	6,961	-	6,961
24-7 Travel Store TIF	-	-	-	-	-	-	-
Capital Improvements	(150,243)	1,351	1,462,508	1,311,537	2,079	1,099,144	1,101,223
Equipment Reserve	213,485	30	440,667	313,883	340,299	248,153	588,452
Risk Management Reserve	6,870	-	133	362	6,641	-	6,641
TOTAL SPECIAL PURPOSE FUNDS	1,000,824	2,681	5,178,435	4,548,564	1,633,376	1,394,761	3,028,137
BOND AND INTEREST FUND							
Bond and Interest	114,958	-	539,287	537,252	116,993	-	116,993
TRUST FUNDS							
Johnson Trust	982,450	-	306,412	122,997	1,165,865	-	1,165,865
Deines Center Trust	20,173	-	395	-	20,568	-	20,568
Health Insurance Trust	165,791	-	1,362,660	1,285,350	243,101	-	243,101
Donation	12,718	-	1,150	1,906	11,962	-	11,962
TOTAL TRUST FUNDS	1,181,132	-	1,670,617	1,410,253	1,441,496	-	1,441,496

The notes to the financial statement are an integral part of this statement.

CITY OF RUSSELL, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For Year Ended December 31, 2024

Funds	Unencumbered Cash Balance 01/01/24	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Unencumbered Cash Balance 12/31/24	Add Encumbrances and Accounts Payable	Cash Balance 12/31/24
CAPITAL PROJECT FUNDS							
Historic Park Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Holland Hotel Improvement Project	917,544	-	146,719	329,137	735,126	-	735,126
Airport Improvement Fund	-	-	489,022	535,527	(46,505)	33,763	(12,742)
TOTAL CAPITAL PROJECT FUNDS	917,544	-	635,741	864,664	688,621	33,763	722,384
BUSINESS FUNDS							
Electric	5,354,005	22,137	11,282,440	11,118,974	5,539,608	360,584	5,900,192
Electric Reserve	2,130,701	-	7,225,542	1,185,554	8,170,689	2,203,858	10,374,547
Water	2,324,475	5,830	3,737,076	4,025,622	2,041,759	93,866	2,135,625
Water Reserve	(396,826)	4,328	1,242,805	209,658	640,649	430,982	1,071,631
Wastewater	453,487	5,910	1,014,587	1,007,585	466,399	9,264	475,663
Wastewater Reserve	894,876	-	221,736	134,322	982,290	-	982,290
Sanitation	477,251	282	862,558	940,356	399,735	25,110	424,845
Sanitation Reserve	253,755	-	60,219	75,011	238,963	-	238,963
TOTAL BUSINESS FUNDS	11,491,724	38,487	25,646,963	18,697,082	18,480,092	3,123,664	21,603,756
RELATED MUNICIPAL ENTITIES							
Russell Recreation Commission	83,578	-	312,702	297,238	99,042	1,192	100,234
TOTAL FINANCIAL REPORTING ENTITY (Excluding Agency Funds)	$ 16,720,923	$ 42,105	$ 38,007,817	$ 30,804,086	$ 23,966,759	$ 4,661,111	$ 28,627,870

The notes to the financial statement are an integral part of this statement.

CITY OF RUSSELL, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For Year Ended December 31, 2024

COMPOSITION OF CASH	
Cash on hand	$ 500
Checking account	8,641,318
KMEA deposit	64,428
Money Market and Certificates of deposit	13,647,166
Treasury Fund - Daily	3,062
Kansas Municipal Investment Pool	6,257,054
Total Related Municipal Entities	100,234
TOTAL CASH	28,713,762
AGENCY FUNDS (Schedule 3)	(85,892)
TOTAL REPORTING ENTITY	$ 28,627,870

The notes to the financial statement are an integral part of this statement.

CITY OF RUSSELL, KANSAS

NOTES TO THE FINANCIAL STATEMENT
December 31, 2024

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The City of Russell, Kansas (the City), a municipal corporation, is the county seat of Russell County, Kansas and was incorporated in 1871. The City is governed by an elected mayor and an elected eight-member Council form of government and provides the following services: public safety and administration of justice, water and electric utility, transportation and environmental services, community development, and recreation activities.

The Russell Recreation Commission (Recreation Commission), a related municipal entity, is authorized by K.S.A. 12-1922 under an agreement with the City of Russell, Kansas to provide a system of public recreation and playgrounds. The governing body of the Recreation Commission consists of five members appointed by the City. The Recreation Commission operates as a separate governing body but the City levies the taxes for the Recreation Commission and the Recreation Commission has only powers granted by statute, K.S.A. 12-1928. The Recreation Commission is controlled by or dependent on the City. Control or dependence is determined on the basis of budget adoption, taxing authority, funding, and appointment of the respective governing board.

The City's regulatory financial statement presents only the City's financial information and the Russell Recreation Commission, a related municipal entity. The statement does not include the City's related municipal entities as follows:

- Russell Public Library
- Russell Housing Authority

B. Regulatory Basis Fund Types

General Fund

The chief operating fund is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund

Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest Fund

Used to account for the accumulation of resources, including tax levies, transfers from other funds, and payment of general long-term debt.

Capital Project Fund

Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund

Funds financed in whole or in part by fees charged to users of the goods or services (i.e. Water Fund, Electric Fund, etc.).

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Regulatory Basis Fund Types (Continued)

Trust Fund

Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds, which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund

Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. Payroll Clearing Fund, county treasurer tax collection accounts, etc.).

C. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles, and allowing the City to use the regulatory basis of accounting.

D. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did not hold a revenue neutral rate hearing for 2024.

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, agency funds, and the following special purpose funds: Equipment Reserve, Capital Improvement, and Risk Management Reserve, and the following business funds: Electric Reserve, Water Reserve, Sanitation Reserve, and Wastewater Reserve.

Spending funds which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes, or using internal spending limits established by the governing body.

E. Reimbursements

The City records reimbursable expenditures to the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under *Kansas Municipal Audit and Accounting Guide* regulatory basis accounting.

F. Restricted Assets

Restricted cash balances are reported in various funds that are legally restricted for specific funds for the payment of debt services and fiscal fees on long-term debt, and for expenditures awarded by federal and state grant contracts. Also, cash is restricted in the trust funds of the City for specific purposes.

The City, as part of the Western Area Power Administration (WAPA) contract with Kansas Municipal Energy Agency (KMEA) is required by section 6(c) of the Hydro Power Pooling Contract, to have on deposit $64,428 in the KMEA Hydro Power Project trust account. Any investment income on the deposit will be credited annually to the deposit account.

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuation based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with State statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The taxes are due one-half on December 20 and one-half the following May 10. Any taxes unpaid on the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned, or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing State statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance current operation of the City, and therefore, are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period, and further, the amounts thereof are not material to the financial statements taken as a whole.

NOTE 2—STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

K.S.A. 10-113 requires no indebtedness be created for a fund in excess of available monies in that fund. The City encumbered project costs for the Airport Grading and PAPI's/Beacon Project in 2024 creating a deficit unencumbered cash balance of $46,505 in the Airport Improvement Fund. There was a deficit cash balance of $12,742. The fund will be reimbursed for the costs from the Federal Aviation Administration AIP Grant Funds in 2025. There is a delay in timing of when payments are made and reimbursements are deposited.

On July 16, 2024, the City intended to amend the Bond and Interest Fund (Debt Service), the 24-7 Travel Store CID Fund, and the Tourism & Convention Fund budgets for the year ended December 31, 2024. The notice of public hearing for the budget amendment was published in the newspaper on July 4, 2024. After review, it is apparent that the remainder of the amendment process was never put on the agenda for council therefore, the 2024 budget amendment was never properly processed. This, in turn, has caused these funds to violate the budget law, K.S.A. 79-2935.

NOTE 3—DEPOSITS AND INVESTMENTS

As of December 31, 2024, the City had the following investments and maturities:

Investment Type	Cost	Investment Maturities (in Years) Less than 1	1-2	Rating U.S.
Treasury Fund - Daily	$ 3,062	$ 3,062	$ -	N/A
Kansas Municipal Investment Pool	6,257,054	6,257,054	-	N/A
	$ 6,260,116	$ 6,260,116	$ -	

K.S.A. 9-1401 establishes the depositories, which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of Federal Deposit Insurance Corporation coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool (KMIP). The City has an investment policy that would further limit its investment choices, which excludes investment in repurchase agreements. The rating of the City's investments is noted above.

Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's investment policy does provide for an investment limitation of 55% per financial institution. The City's policy states that the KMIP is not to be considered as a financial institution. The City's allocation of investments as of December 31, 2024, is as follows:

Investments	Percentage of Investments
Treasury Fund - Daily	1%
Kansas Municipal Investment Pool	99%

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required, coverage is 50%. In 2024, the City did not enter into any peak depository agreements. All deposits were legally secured at December 31, 2024.

NOTE 3—DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial Credit Risk – Deposits (continued)

At December 31, 2024, the City's carrying amount of deposits was $22,288,484 and the bank balance was $22,962,927. The bank balance was held by four banks, which did not result in a concentration of credit risk. Of the bank balance, $4,934,000 was covered by the Federal Deposit Insurance Corporation and $18,028,927 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At December 31, 2024, the Recreation Commission's carrying amount of deposits was $100,234 and the bank balance was $119,145. The bank balance was held by one bank. Of the bank balance, all was covered by federal depository insurance.

Custodial Credit Risk – Investments

For an investment, this is the risk that in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At December 31, 2024, the City had invested $3,062 in Treasury Fund – Daily, through a brokerage account with UMB Financial Services, Inc. This investment is not rated; however, the brokerage account is insured through Securities Investor Protection Corporation, up to $500,000.

At December 31, 2024, the City had invested $6,257,054 in the Kansas Municipal Investment Pool (KMIP). KMIP is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligation of, or obligations that are insured as to principal and interest, by the U.S. Government or any agency thereof, with maturities up to four years. No more than 10% of those funds may be invested in mortgage-backed securities. In addition, KMIP may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

NOTE 4—LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Dates of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2015-A	0.75-3.00%	10/28/15	$ 1,015,000	08/01/30	$ 510,000	$ -	$ 70,000	$ 440,000	$ 13,538
Series 2020-A	1.55-1.85%	03/10/20	2,601,000	08/01/27	1,235,000	-	355,000	880,000	21,765
Series 2024-A	4.00-5.00%	03/14/24	4,700,000	08/01/44	-	4,700,000	-	4,700,000	76,948
Revolving Loans									
KPWS Loan Fund - 2731	2.42%	01/09/12	350,099	02/01/33	181,084	-	17,172	163,912	4,279
KPWS Loan Fund - 2791	2.23%	11/08/12	1,223,635	02/01/34	730,715	-	59,311	671,404	15,966
KPWS Loan Fund - 3057	1.30%	02/25/21	4,570,000	08/01/42	3,789,103	333,737	210,751	3,912,089	49,477
KWPRF Loan Fund - C20 2052 01	2.54%	12/20/18	3,391,670	03/01/43	3,349,181	-	130,524	3,218,657	84,083
Lease Purchase Agreements									
Community First National Bank	3.174%	12/09/19	385,497	12/09/31	272,684	-	30,476	242,208	8,655
					$ 10,067,767	$ 5,033,737	$ 873,234	$ 14,228,270	$ 274,711

NOTE 4—LONG-TERM DEBT (CONTINUED)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

Issue	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2044	Total
PRINCIPAL									
General Obligation Bonds									
Series 2015-A	$ 70,000	$ 70,000	$ 70,000	$ 75,000	$ 75,000	$ 80,000	$ -	$ -	$ 440,000
Series 2020-A	365,000	370,000	145,000	-	-	-	-	-	880,000
Series 2024-A	150,000	155,000	165,000	170,000	180,000	1,050,000	1,275,000	1,555,000	4,700,000
Revolving Loans									
KPWS Loan Fund - 2731	17,591	18,018	18,457	18,906	19,367	71,573	-	-	163,912
KPWS Loan Fund - 2791	60,641	62,000	63,391	64,812	66,266	354,295	-	-	671,405
KPWS Loan Fund - 3057	204,099	206,761	209,457	212,189	214,956	1,117,574	1,192,378	554,675	3,912,089
KWPRF Loan Fund - C20 2052 01	133,698	137,115	140,620	144,215	147,901	798,183	905,546	811,379	3,218,656
Lease Purchase Agreements									
Community First National Bank	31,444	32,441	33,471	34,534	35,630	74,688	-	-	242,208
TOTAL PRINCIPAL	$ 1,032,473	$ 1,051,335	$ 845,396	$ 719,655	$ 739,120	$ 3,546,312	$ 3,372,924	$ 2,921,054	$ 14,228,270

Issue	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2044	Total
INTEREST									
General Obligation Bonds									
Series 2015-A	$ 12,138	$ 10,388	$ 8,638	$ 6,713	$ 4,650	$ 2,400	$ -	$ -	$ 44,927
Series 2020-A	15,730	9,343	2,683	-	-	-	-	-	27,756
Series 2024-A	202,200	194,700	186,950	178,700	170,200	708,200	468,000	191,600	2,300,550
Revolving Loans									
KPWS Loan Fund - 2731	3,861	3,433	2,994	2,545	2,084	3,506	-	-	18,423
KPWS Loan Fund - 2791	14,636	13,276	11,886	10,464	9,011	22,088	-	-	81,361
KPWS Loan Fund - 3057	56,130	53,468	50,771	48,039	45,272	183,569	108,764	21,812	567,825
KWPRF Loan Fund - C20 2052 01	80,910	77,493	73,988	70,393	66,707	274,858	167,495	47,053	858,897
Lease Purchase Agreements									
Community First National Bank	7,688	6,690	5,660	4,598	3,501	3,574	-	-	31,711
TOTAL INTEREST	$ 393,293	$ 368,791	$ 343,570	$ 321,452	$ 301,425	$ 1,198,195	$ 744,259	$ 260,465	$ 3,931,450

The City of Russell provided the prior year Annual Audit Report to EMMA (Electronic Municipal Market Access) on a timely basis as agreed.

NOTE 5—DEFINED BENEFIT PENSION PLAN

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in the Comprehensive Annual Financial Report, which can be found on the KPERS Website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6.00% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $433,468 for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $4,205,061. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployees contributions of the Local subgroup within KPERS. Since the *Kansas Municipal Audit and Accounting Guide* regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 6—OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

NOTE 6—OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Death and Disability other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in KPERS receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

Compensated Absences and Other Employee Benefits

Prior to January 1, 1988, the City's policy regarding vacation permitted employees to accumulate and carry over to the following year a maximum of 60 working days of vacation.

Effective January 1, 1988, the City froze all vacation carry over up to 60 days and established a new policy. Effective January 1, 2014, employees may carry over 160 hours of vacation on their anniversary each year.

Upon resignation or retirement, employees are entitled to payment of accumulated current vacation leave, plus all frozen vacation leave.

The City's prior policy regarding sick pay allowed employees to accumulate unlimited sick leave days. Effective January 1, 1988, the City froze all accumulated sick leave over 100 days. Any days accumulated up to 100 days were carried over with the City's new policy. Under the post 1988 policy, employees may accumulate up to 960 hours of sick leave, including frozen sick leave.

The City of Russell participates in a Sick Leave Buy-Back Program. The objective is to purchase sick leave from full-time employees based upon the number of hours used for sick leave from the previous calendar year dated December 1 to November 30. Compensation received through participation in the Sick Leave Buy-Back Program is taxable and applicable to Medicare and Social Security deductions. Compensation received through this program by employees hired prior to July 1, 1993, will also be subject to Kansas Public Employees Retirement System deductions. The gross amount of compensation will be included with total wages for reporting on Federal and State Forms.

Compensatory time is compensation for nonexempt employees that have worked overtime. Compensatory time is paid at the rate of one and one-half times the hours of overtime worked. Compensatory time shall only accrue to a maximum of 40 hours. When 40 hours have been accrued, all overtime hours worked will be paid at the normal overtime rate of pay.

Upon termination of employment or transfer to another position, all accrued compensatory time will be paid to the employee at the final regular rate of pay.

Retiring employees are compensated at a rate of 75% of current hourly rates for both frozen and post 1988 accruals. Post 1988 sick leave hours are limited to 160 hours and are only paid for amounts in excess of 80 hours. Sick leave is compensated at a rate of 100% of the current hourly rate for deceased employees and 25% for terminated employees, using the same calculations described above to calculate eligible hours.

The accumulated vacation, sick leave, and compensatory time liability at December 31, 2024, is $250,540, $121,460, and $6,662, respectively.

The director of the Recreation Commission has a provision in his contract that states he is to receive 40 hours of vacation and sick leave per year. Any hours remaining at year end are lost. There is no potential liability at December 31, 2024.

NOTE 7—INTERFUND TRANSFERS

Operating transfers were as follows:

From Fund	To Fund	Authority	Amount
General	Industrial Development	K.S.A. 12-197	$ 30,091
General	Capital Improvement	K.S.A. 12-1,118	686,919
General	Equipment Reserve	K.S.A. 12-1,117	390,272
General	Special Highway	K.S.A. 12-1,119	90,272
General	Airport	K.S.A. 12-197	63
Electric	General	K.S.A. 12-825d	450,000
Electric	Personnel Benefits	K.S.A. 12-825d	670,000
Electric	Electric Reserve	K.S.A. 12-825d	2,000,000
Electric	Bond and Interest	K.S.A. 12-825d	76,948
Water	Personnel Benefits	K.S.A. 12-825d	401,348
Water	Bond and Interest	K.S.A. 12-825d	460,303
Water	General	K.S.A. 12-825d	120,000
Water	Water Reserve	K.S.A. 12-825d	900,000
Wastewater	General	K.S.A. 12-825d	110,000
Wastewater	Personnel Benefits	K.S.A. 12-825d	109,700
Wastewater	Wastewater Reserve	K.S.A. 12-631o	200,000
Sanitation	General	K.S.A. 12-825d	100,000
Sanitation	Personnel Benefits	K.S.A. 12-825d	192,273
Sanitation	Sanitation Reserve	K.S.A. 12-825d	50,000
Airport	Airport Improvement	K.S.A. 12-1,118	80,840

NOTE 8—RISK MANAGEMENT

The City participates in federal, state, and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government.

The City is exposed to various risks of loss related to torts; theft of, damage to, and the destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage for 2024, and settled claims from these risks have not exceeded commercial insurance coverage. The City's electrical distribution system is not insured.

NOTE 9—JOINT VENTURE

In June of 1995, the cities of Hays and Russell entered into an agreement to share in the purchase and management of the Circle K Ranch and attendant water rights. The City paid $619,440, allocated $159,444 for land, water rights $323,410, and $136,586 for buildings, equipment, and improvements. Subsequent to that agreement, the Public Wholesale Water Supply District No. 15 was created with the City providing for a sharing of expenses and income on an 82% to 18% ratio. The Public Wholesale Water Supply District No. 15 was formed for the development of water supply sources and projects related directly thereto.

The City paid $22,688 in 2024, for their share of the net expenses. In 2023, the City paid $18,475 for their share of the 2022 net expenses.

NOTE 10—CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures thru 12/31/24
Water Plant A Rehabilitation	$ 4,905,499	$ 4,387,093
East Residential 1 & 2 Electrical Circuits Rebuild	$ 3,609,534	$ 2,101,069
North Residential 1 & 2 Electrical Circuits Rebuild	$ 3,005,510	$ 52,537
Airport Runway Grading	$ 450,200	$ 396,385
Airport PAPI's & Beacon Project	$ 358,200	$ 98,800
15 MW CAT Generation Project	$ 14,992,000	$ -
LED Lighting Replacement	$ 122,783	$ -
North Fossil Reconstruction	$ 2,500,000	$ -
Main Street Revitalization	$ 13,501,000	$ 215,000

NOTE 11—RELATED PARTY TRANSACTIONS

In the ordinary course of business, the City has and expects to continue to have transactions with its employees and elected officials. In the opinion of management, such transactions were on substantially the same terms as those prevailing at the time of comparable transactions with other persons and did not involve more than a normal risk of collectability or present any other unfavorable features to the City.

NOTE 12—SUPPLEMENTAL INFORMATION

On February 20, 2024, the City Council authorized the issuance of $4,700,000 General Obligation Bonds, Series 2024-A for electric generation improvement. On March 14, 2024, the General Obligation Bond Series 2024A was issued.

In May 2024, the Council approved Resolution 20-24 waiving all payments of the Russell Housing Authority for payments in lieu of taxes for calendar years 2023 through 2027 as to allow the continued operation and invest in improvements and repairs necessary to continue to provide quality low-cost housing within our community.

In July 2024, City Council passed Ordinance No. 2008 authorizing the Issuer (City of Russell) to issue its Taxable Industrial Revenue Bonds, Series 2024 (24/7/Travel Store Project) in the aggregate principal amount of $7,157,951 (the “Series 2024 Bonds”), for the purpose of paying the costs of the acquisition, construction, and equipping of a travel store facility (the ”Project”), as more fully described in the Bond Agreement, the Site Lease and the Project Lease authorized by the Ordinance. The Issuer shall not be under any obligation to perform any record-keeping or to provide any legal services, it being understood that such services shall be performed or provided either by the Tenant, the Trustee, or the Owner; and (c) that none of the provisions of this Project Lease shall require the Issuer to expend or risk its own funds or otherwise incur financial liability in the performance of any of its duties or in the exercise of any of its rights or powers.

NOTE 12—SUPPLEMENTAL INFORMATION (CONTINUED)

In September 2024, City Council passed Ordinance No. 2013 Amending Sewer utility regulations and updating rates.

In December 2024, the Council passed Charter Ordinance 22 providing for the levy of a 0.75% retailer's sales tax in the City of Russell, Kansas commencing April 1, 2025. This sales tax will provide revenue for Water department expenditures as listed in the ordinance.

In December 2024, the Council approved Resolution 37-24 updating Employee Rate Schedules.

NOTE 13—COMMITMENTS AND CONTINGENCIES

Grant Program Involvement

The City participates in federal, state, and City programs that are fully or partially funded by grants received from other governmental units. These grants are subject to grantor audit or review, the purpose of which is to ensure compliance with specific conditions of the grant. Any liability for reimbursement that may arise as a result of audit or review cannot be reasonably determined at this time; however, it is believed that the amount, if any, would not be material.

Litigation

During the ordinary course of its operations, the City is a party to various claims, legal actions, and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material impact on the City.

Neighborhood Revitalization Program

The City participates in a neighborhood revitalization program as allowed by K.S.A. 12-17,114 et seq. Under the program, participants are provided a rebate of ad valorem taxes paid, based on the increase in assessed valuation attributable to improvements made by the taxpayer after being approved for participation in the neighborhood revitalization program. For the year ended December 31, 2024, the City's share of tax rebates totaled $40,127.

CITY OF RUSSELL, KANSAS

SUMMARY OF EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024

Schedule 1

Funds	Certified Budget	Adjustment for Qualifying Budget Credit	Total Budget for Comparison	Expenditures Chargeable to Current Year Budget	Over (Under) Budget
GENERAL FUND	$ 5,342,284	$ -	$ 5,342,284	$ 4,449,033	$ (893,251)
SPECIAL PURPOSE FUNDS					
Airport	114,183	-	114,183	108,894	(5,289)
Industrial	108,650	-	108,650	29,353	(79,297)
Special Highway	200,894	-	200,894	144,517	(56,377)
Library	166,900	-	166,900	166,900	-
Fire Equipment	71,555	-	71,555	57,366	(14,189)
Recreation	154,295	-	154,295	154,295	-
Personnel Benefits	2,458,900	-	2,458,900	2,203,836	(255,064)
Special Parks and Recreation	20,467	-	20,467	16,371	(4,096)
Tourism & Convention	-	-	-	1,250	1,250
24-7 Travel Store CID	-	-	-	40,000	40,000
24-7 Travel Store TIF	-	-	-	-	-
BOND AND INTEREST FUND					
Bond and Interest	460,303	-	460,303	537,252	76,949
BUSINESS FUNDS					
Electric	13,416,433	-	13,416,433	11,118,974	(2,297,459)
Water	4,308,148	-	4,308,148	4,025,622	(282,526)
Wastewater	1,352,919	-	1,352,919	1,007,585	(345,334)
Sanitation	1,178,509	-	1,178,509	940,356	(238,153)
RELATED MUNICIPAL ENTITY					
Russell Recreation Commission	294,900	23,205	318,105	297,238	(20,867)

CITY OF RUSSELL, KANSAS

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-1
Page 1 of 2

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
RECEIPTS				
Taxes				
Ad valorem	$ 964,397	$ 1,017,726	$ 1,056,656	$ (38,930)
Delinquent	30,102	43,576	25,000	18,576
Motor vehicle	178,509	162,530	105,932	56,598
Recreational vehicle	3,227	3,093	4,546	(1,453)
16/20M vehicle	3,764	2,446	2,590	(144)
Neighborhood revitalization rebate	(20,643)	(19,800)	(17,550)	(2,250)
County sales	271,414	296,647	225,000	71,647
Local sales	569,264	601,813	475,000	126,813
Total taxes	2,000,034	2,108,031	1,877,174	230,857
Intergovernmental				
Liquor tax	16,727	14,934	17,739	(2,805)
State Highway Connecting Links	43,400	43,440	43,000	440
State of Kansas KDOT Grant	61,151	64,709	60,000	4,709
Federal and state FEMA	21,183	-	-	-
USD 407 SRO reimbursement	22,353	30,635	-	30,635
County 911 reimbursement	324,123	309,529	315,955	(6,426)
Total intergovernmental	488,937	463,247	436,694	26,553
Licenses and permits				
Franchise tax	257,315	186,217	180,000	6,217
Licenses	22,918	43,363	19,900	23,463
Permits	9,661	58,267	6,500	51,767
Total licenses and permits	289,894	287,847	206,400	81,447
Fines and forfeitures				
Fines and court fees	40,617	35,008	30,000	5,008
Uses of money and property				
Interest earned	59,762	44,342	10,000	34,342
Royalties	473	446	250	196
Total uses of money and property	60,235	44,788	10,250	34,538
Miscellaneous revenue				
Weed abatement fees	4,072	2,911	2,000	911
General transportation fares	14,295	13,253	12,000	1,253
Golf course fees - membership	110,745	104,561	70,000	34,561
Cemetery receipts	12,105	14,738	9,750	4,988
Reimbursed expense	7,365	122,329	48,711	73,618
Impound fees	2,936	1,880	1,500	380
Swimming pool	27,759	26,565	23,000	3,565
TGT admin fees	-	1,250	-	1,250
Other grants	-	1,000		1,000
Miscellaneous receipts	16,850	16,664	15,000	1,664
Total miscellaneous revenue	196,127	305,151	181,961	123,190
Operating transfers	770,000	780,000	780,000	-
TOTAL RECEIPTS	3,845,844	4,024,072	$ 3,522,479	$ 501,593

CITY OF RUSSELL, KANSAS

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-1
Page 2 of 2

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
EXPENDITURES				
Mayor/Council/Admin	$ 92,006	$ 143,348	$ 141,980	$ 1,368
City Manager	173,128	159,112	151,770	7,342
City Clerk	97,846	75,706	83,112	(7,406)
Transportation	76,230	84,782	79,217	5,565
Police department	684,948	705,176	709,455	(4,279)
Public works, inspection	55,224	80,239	85,131	(4,892)
Fire department	181,174	191,128	197,352	(6,224)
Municipal Court	51,137	66,908	82,814	(15,906)
911 dispatch	533,241	493,479	526,591	(33,112)
Building, planning, and zoning	199,360	190,326	207,973	(17,647)
Street department	335,174	353,949	341,174	12,775
Golf course	204,392	203,079	223,841	(20,762)
Swimming pool	77,939	93,231	104,947	(11,716)
Park department	263,341	298,680	308,625	(9,945)
Deines Cultural Center	61,415	107,531	67,202	40,329
Armory	5,807	5,080	11,000	(5,920)
Capital improvements	-	-	-	-
Operating transfers	739,942	1,197,279	2,020,100	(822,821)
TOTAL EXPENDITURES	3,832,304	4,449,033	$ 5,342,284	$ (893,251)
RECEIPTS OVER (UNDER) EXPENDITURES	13,540	(424,961)		
UNENCUMBERED CASH, BEGINNING	1,917,623	1,931,163		
PRIOR YEAR CANCELLED ENCUMBRANCES	-	937		
UNENCUMBERED CASH, ENDING	$ 1,931,163	$ 1,507,139		

CITY OF RUSSELL, KANSAS

AIRPORT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-2

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
RECEIPTS				
Taxes				
Ad valorem	$ 31,314	$ 638	$ -	$ 638
Delinquent	904	1,238	-	1,238
Motor vehicle	4,783	5,154	-	5,154
Recreational vehicle	86	98	-	98
16/20M vehicle	90	66	-	66
Neighborhood revitalization rebate	(671)	-	-	-
Rental	8,640	4,034	5,000	(966)
Fuel sales	16,202	11,230	15,000	(3,770)
Interest income	3,884	3,106	1,000	2,106
Grants	22,000	-	-	-
Miscellaneous	85	497	-	497
Operating transfers	94	63	100	(37)
TOTAL RECEIPTS	87,411	26,124	$ 21,100	$ 5,024
EXPENDITURES				
Telephone	333	344	$ 400	$ (56)
Insurance	8,568	8,509	8,750	(241)
Dues and subscriptions	322	65	150	(85)
Training and travel	-	-	350	(350)
Professional services	2,954	604	1,800	(1,196)
Printing and advertising	-	-	100	(100)
Operating supplies	-	33	250	(217)
Repairs and maintenance	2,690	1,288	2,500	(1,212)
Fuel for resale	14,429	14,318	28,000	(13,682)
Sales tax expense	1,261	874	2,500	(1,626)
Credit card fees	2,594	1,981	3,000	(1,019)
Office supplies	23	38	100	(62)
Capital improvement	7,152	-	26,283	(26,283)
Transfer to - Airport Improvement	-	80,840	40,000	40,840
TOTAL EXPENDITURES	40,326	108,894	$ 114,183	$ (5,289)
RECEIPTS OVER (UNDER) EXPENDITURES	47,085	(82,770)		
UNENCUMBERED CASH, BEGINNING	116,262	164,762		
PRIOR YEAR CANCELLED ENCUMBRANCES	1,415	-		
UNENCUMBERED CASH, ENDING	$ 164,762	$ 81,992		

CITY OF RUSSELL, KANSAS

INDUSTRIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-3

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
RECEIPTS				
Taxes				
Ad valorem	$ 31,283	$ 3,065	$ 2,600	$ 465
Delinquent	591	733	200	533
Motor vehicle	4,783	5,150	3,327	1,823
Recreational vehicle	86	98	142	(44)
16/20M vehicle	11	66	81	(15)
Neighborhood revitalization rebate	(670)	(48)	(43)	(5)
Grants	-	-	-	-
Interest income	2,693	2,179	1,000	1,179
Reimbursed expense	5,000	200	-	200
Admin fees	-	208	-	208
Operating transfers	39,848	30,091	23,750	6,341
TOTAL RECEIPTS	83,625	41,742	$ 31,057	$ 10,685
EXPENDITURES				
Dues, subscriptions, and licenses	2,000	38	$ 1,650	$ (1,612)
Postage	-	30	-	30
Professional fees	17,400	-	10,000	(10,000)
Printing and advertising	15,525	5,657	10,000	(4,343)
Economic development incentive	-	1,628	40,000	(38,372)
Economic development	25,000	22,000	47,000	(25,000)
TOTAL EXPENDITURES	59,925	29,353	$ 108,650	$ (79,297)
RECEIPTS OVER (UNDER) EXPENDITURES	23,700	12,389		
UNENCUMBERED CASH, BEGINNING	88,011	111,711		
UNENCUMBERED CASH, ENDING	$ 111,711	$ 124,100		

CITY OF RUSSELL, KANSAS

SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-4

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
RECEIPTS				
Fuel tax	$ 118,157	$ 118,961	$ 119,680	$ (719)
Interest income	5,045	4,947	500	4,447
Transfers	-	90,272	71,250	19,022
TOTAL RECEIPTS	123,202	214,180	$ 191,430	$ 22,750
EXPENDITURES				
Street materials	65,960	54,251	$ 103,597	$ (49,346)
Professional services	60,000	10,290	89,244	(78,954)
Operating supplies	-	-	-	-
Capital outlay	-	79,976	8,053	71,923
TOTAL EXPENDITURES	125,960	144,517	$ 200,894	$ (56,377)
RECEIPTS OVER (UNDER) EXPENDITURES	(2,758)	69,663		
UNENCUMBERED CASH, BEGINNING	24,543	180,978		
PRIOR YEAR CANCELLED ENCUMBRANCES	159,193	1,300		
UNENCUMBERED CASH, ENDING	$ 180,978	$ 251,941		

CITY OF RUSSELL, KANSAS

LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-5

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
RECEIPTS				
Taxes				
Ad valorem	$ 133,234	$ 146,845	$ 152,675	$ (5,830)
Delinquent	4,034	5,715	1,000	4,715
Motor vehicle	24,410	427	14,177	(13,750)
Recreational vehicle	441	22,429	608	21,821
16/20M vehicle	433	334	346	(12)
Neighborhood revitalization rebate	(2,853)	(2,861)	(2,536)	(325)
TOTAL RECEIPTS	159,699	172,889	$ 166,270	$ 6,619
EXPENDITURES				
Library appropriation	159,699	166,900	$ 166,900	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	-	5,989		
UNENCUMBERED CASH, BEGINNING	-	-		
UNENCUMBERED CASH, ENDING	$ -	$ 5,989		

CITY OF RUSSELL, KANSAS

FIRE EQUIPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-6

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
RECEIPTS				
Taxes				
Ad valorem	$ 31,282	$ 33,852	$ 35,203	$ (1,351)
Delinquent	796	1,107	300	807
Motor vehicle	4,793	5,151	3,328	1,823
Recreational vehicle	87	98	142	(44)
16/20M vehicle	78	66	81	(15)
Neighborhood revitalization rebate	(670)	(659)	(585)	(74)
Interest income	1,787	2,335	500	1,835
Mutual Aid Agreements	9,000	3,000	-	3,000
Grants	-	58,274	-	58,274
TOTAL RECEIPTS	47,153	103,224	$ 38,969	$ 64,255
EXPENDITURES				
Capital expenses - equipment	41,451	57,366	$ 71,555	$ (14,189)
RECEIPTS OVER (UNDER) EXPENDITURES	5,702	45,858		
UNENCUMBERED CASH, BEGINNING	49,261	54,963		
UNENCUMBERED CASH, ENDING	$ 54,963	$ 100,821		

CITY OF RUSSELL, KANSAS

RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-7

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
RECEIPTS				
Taxes				
Ad valorem	$ 125,130	$ 135,542	$ 140,856	$ (5,314)
Delinquent	3,265	4,645	1,000	3,645
Motor vehicle	19,138	20,600	13,316	7,284
Recreational vehicle	346	391	571	(180)
16/20M vehicle	363	262	325	(63)
Miscellaneous income	-	-	-	-
Neighborhood revitalization rebate	(2,679)	(2,640)	(2,339)	(301)
TOTAL RECEIPTS	145,563	158,800	$ 153,729	$ 5,071
EXPENDITURES				
Recreation appropriation	145,563	154,295	$ 154,295	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	-	4,505		
UNENCUMBERED CASH, BEGINNING	-	-		
UNENCUMBERED CASH, ENDING	$ -	$ 4,505		

CITY OF RUSSELL, KANSAS

PERSONNEL BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-8

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
RECEIPTS				
Taxes				
Ad valorem	$ 628,471	$ 724,220	$ 753,535	$ (29,315)
Delinquent	11,589	15,905	5,000	10,905
Motor vehicle	61,918	99,273	66,886	32,387
Recreational vehicle	1,119	1,872	2,870	(998)
16/20M vehicle	924	848	1,634	(786)
Neighborhood revitalization rebate	(13,457)	(14,119)	(12,515)	(1,604)
Reimbursed expenses	106,862	212,404	37,136	175,268
Federal and State FEMA	17,980	-	-	-
Interest income	11,170	15,325	2,000	13,325
Miscellaneous revenue	15,090	1,640	15,000	(13,360)
Operating transfers	1,296,000	1,373,321	1,373,321	-
TOTAL RECEIPTS	2,137,666	2,430,689	$ 2,244,867	$ 185,822
EXPENDITURES				
Blue Cross/Blue Shield	1,048,949	1,214,517	$ 1,375,000	$ (160,483)
Social Security - Medicare	347,121	368,616	404,000	(35,384)
KPERS	417,724	481,248	520,000	(38,752)
Workers' compensation	103,799	134,344	130,000	4,344
Unemployment insurance	4,443	4,716	29,000	(24,284)
Dues, fees, and subscriptions	-	-	500	(500)
Other insurance	395	395	400	(5)
TOTAL EXPENDITURES	1,922,431	2,203,836	$ 2,458,900	$ (255,064)
RECEIPTS OVER (UNDER) EXPENDITURES	215,235	226,853		
UNENCUMBERED CASH, BEGINNING	170,933	386,168		
UNENCUMBERED CASH, ENDING	$ 386,168	$ 613,021		

CITY OF RUSSELL, KANSAS

SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-9

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
RECEIPTS				
Liquor tax	$ 16,727	$ 14,935	$ 17,739	$ (2,804)
Reimbursed expense	-	2,200	-	2,200
Interest income	720	615	100	515
TOTAL RECEIPTS	17,447	17,750	$ 17,839	$ (89)
EXPENDITURES				
Capital outlay	6,000	16,371	$ 20,467	$ (4,096)
RECEIPTS OVER (UNDER) EXPENDITURES	11,447	1,379		
UNENCUMBERED CASH, BEGINNING	20,683	32,130		
UNENCUMBERED CASH, ENDING	$ 32,130	$ 33,509		

CITY OF RUSSELL, KANSAS

TOURISM & CONVENTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-10

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
RECEIPTS				
Transient Guest Tax	$ -	$ 62,476	$ -	$ 62,476
Interest income	-	292	-	292
TOTAL RECEIPTS	-	62,768	$ -	$ 62,768
EXPENDITURES				
Administration	-	1,250	$ -	$ 1,250
Airport	-	-	-	-
Fire	-	-	-	-
Police	-	-	-	-
Community development	-	-	-	-
Street department	-	-	-	-
Golf course	-	-	-	-
Swimming pool	-	-	-	-
Parks	-	-	-	-
Professional services	-	-	-	-
TOTAL EXPENDITURES	-	1,250	$ -	$ 1,250
RECEIPTS OVER (UNDER) EXPENDITURES	-	61,518		
UNENCUMBERED CASH, BEGINNING	-	-		
UNENCUMBERED CASH, ENDING	$ -	$ 61,518		

CITY OF RUSSELL, KANSAS

24-7 TRAVEL STORE CID FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-11

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
RECEIPTS				
Community Development District Revenue	$ -	$ 46,961	$ -	$ 46,961
Interest income	-	-	-	-
TOTAL RECEIPTS	-	46,961	$ -	$ 46,961
EXPENDITURES				
Admin fees	-	208	$ -	$ 208
Allowable costs	-	39,792	-	39,792
TOTAL EXPENDITURES	-	40,000	$ -	$ 40,000
RECEIPTS OVER (UNDER) EXPENDITURES	-	6,961		
UNENCUMBERED CASH, BEGINNING	-	-		
UNENCUMBERED CASH, ENDING	$ -	$ 6,961		

CITY OF RUSSELL, KANSAS

24-7 TRAVEL STORE TIF FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-12

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
RECEIPTS				
Tax Incentive Receipts	$ -	$ -	$ -	$ -
Interest income	-	-	-	-
TOTAL RECEIPTS	-	-	$ -	$ -
EXPENDITURES				
Admin fees	-	-	$ -	$ -
Allowable costs	-	-	-	-
TOTAL EXPENDITURES	-	-	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	-	-		
UNENCUMBERED CASH, BEGINNING	-	-		
UNENCUMBERED CASH, ENDING	$ -	$ -		

CITY OF RUSSELL, KANSAS

CAPITAL IMPROVEMENTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-13

	2024	2023
RECEIPTS		
Interest income	$ 7,423	$ 18,230
Grants	481,750	1,965,967
Donation	105,565	-
Reimbursed expenses	173,471	-
Golf course fees	7,380	8,175
Operating transfers	686,919	500,000
TOTAL RECEIPTS	1,462,508	2,492,372
EXPENDITURES		
Administration	33,048	-
Airport	22,657	-
Fire	5,300	-
Police	9,209	-
Community development	-	-
Street department	1,120,519	972,256
Golf course	39,963	28,168
Swimming pool	9,319	-
Parks	71,522	-
TOTAL EXPENDITURES	1,311,537	1,000,424
RECEIPTS OVER (UNDER) EXPENDITURES	150,971	1,491,948
UNENCUMBERED CASH, BEGINNING	(150,243)	(1,648,485)
PRIOR YEAR CANCELLED ENCUMBRANCES	1,351	6,294
UNENCUMBERED CASH, ENDING	$ 2,079	$ (150,243)

CITY OF RUSSELL, KANSAS

EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-14

	2024	2023
RECEIPTS		
Interest income	$ 8,786	$ 13,324
Grants	-	259,000
Sale of assets	41,609	-
Operating transfers	390,272	200,000
TOTAL RECEIPTS	440,667	472,324
EXPENDITURES		
Police department	152,925	264,907
Administration	14,371	9,450
Fire	39,748	72,140
Golf course	55,039	56,598
Parks	41,750	65,084
Transportation	-	1,292
Street	10,050	292,104
TOTAL EXPENDITURES	313,883	761,575
RECEIPTS OVER (UNDER) EXPENDITURES	126,784	(289,251)
UNENCUMBERED CASH, BEGINNING	213,485	502,736
PRIOR YEAR CANCELLED ENCUMBRANCES	30	-
UNENCUMBERED CASH, ENDING	$ 340,299	$ 213,485

CITY OF RUSSELL, KANSAS

RISK MANAGEMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-15

	2024	2023
RECEIPTS		
Interest income	$ 133	$ 315
EXPENDITURES		
Streets	-	-
General	362	4,273
Wastewater	-	3,641
TOTAL EXPENDITURES	362	7,914
RECEIPTS OVER (UNDER) EXPENDITURES	(229)	(7,599)
UNENCUMBERED CASH, BEGINNING	6,870	14,469
PRIOR YEAR CANCELLED ENCUMBRANCES	-	-
UNENCUMBERED CASH, ENDING	$ 6,641	$ 6,870

CITY OF RUSSELL, KANSAS

BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-16

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
RECEIPTS				
Delinquent taxes	$ -	$	$	$ -
Interest income	2,580	2,036	100	1,936
Operating transfers	457,378	537,251	537,251	-
TOTAL RECEIPTS	459,958	539,287	$ 537,351	$ 1,936
EXPENDITURES				
Bond principal	415,000	425,000	$ 425,000	$ -
Interest coupons	42,379	112,251	35,303	76,948
Fees	-	1	-	1
TOTAL EXPENDITURES	457,379	537,252	$ 460,303	$ 76,949
RECEIPTS OVER (UNDER) EXPENDITURES	2,579	2,035		
UNENCUMBERED CASH, BEGINNING	112,379	114,958		
UNENCUMBERED CASH, ENDING	$ 114,958	$ 116,993		

CITY OF RUSSELL, KANSAS

HISTORIC PARK IMPROVEMENTS
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-17

	2024	2023
RECEIPTS		
Grant	$ -	$ 58,453
Operating transfers	-	-
TOTAL RECEIPTS	-	58,453
EXPENDITURES	-	117,942
RECEIPTS OVER (UNDER) EXPENDITURES	-	(59,489)
UNENCUMBERED CASH, BEGINNING	-	45,989
PRIOR YEAR CANCELLED ENCUMBRANCES	-	13,500
UNENCUMBERED CASH, ENDING	$ -	$ -

CITY OF RUSSELL, KANSAS

HOLLAND HOTEL IMPROVEMENT PROJECT
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-18

	2024	2023
RECEIPTS		
Grant	$ 111,595	$ -
RHID	58	-
Interest income	35,066	37,908
TOTAL RECEIPTS	146,719	37,908
EXPENDITURES	329,137	71,366
RECEIPTS OVER (UNDER) EXPENDITURES	(182,418)	(33,458)
UNENCUMBERED CASH, BEGINNING	917,544	951,002
UNENCUMBERED CASH, ENDING	$ 735,126	$ 917,544

CITY OF RUSSELL, KANSAS

AIRPORT IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-19

	2024	2023
RECEIPTS		
Grant	$ 408,182	$ -
Operating transfers	80,840	-
TOTAL RECEIPTS	489,022	-
EXPENDITURES	535,527	-
RECEIPTS OVER (UNDER) EXPENDITURES	(46,505)	-
UNENCUMBERED CASH, BEGINNING	-	-
PRIOR YEAR CANCELLED ENCUMBRANCES	-	-
UNENCUMBERED CASH, ENDING	$ (46,505)	$ -

CITY OF RUSSELL, KANSAS

JOHNSON TRUST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-20

	2024	2023
RECEIPTS		
Trust distributions	$ 285,594	$ 277,962
Miscellaneous	-	-
Interest income	20,818	24,213
TOTAL RECEIPTS	306,412	302,175
EXPENDITURES		
Operating supplies	-	-
Professional services	-	-
Capital expense	122,997	215,998
Operating transfers	-	-
TOTAL EXPENDITURES	122,997	215,998
RECEIPTS OVER (UNDER) EXPENDITURES	183,415	86,177
UNENCUMBERED CASH, BEGINNING	982,450	896,273
PRIOR YEAR CANCELLED ENCUMBRANCES	-	-
UNENCUMBERED CASH, ENDING	$ 1,165,865	$ 982,450

CITY OF RUSSELL, KANSAS

DEINES CENTER TRUST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-21

	2024	2023
RECEIPTS		
Interest income	$ 395	$ 522
EXPENDITURES	-	2,390
RECEIPTS OVER (UNDER) EXPENDITURES	395	(1,868)
UNENCUMBERED CASH, BEGINNING	20,173	22,041
UNENCUMBERED CASH, ENDING	$ 20,568	$ 20,173

CITY OF RUSSELL, KANSAS

HEALTH INSURANCE TRUST
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-22

	2024	2023
RECEIPTS		
Health insurance contribution	$ 1,212,717	$ 1,046,849
Reimbursed expense	149,943	118,649
TOTAL RECEIPTS	1,362,660	1,165,498
EXPENDITURES	1,285,350	1,231,748
RECEIPTS OVER (UNDER) EXPENDITURES	77,310	(66,250)
UNENCUMBERED CASH, BEGINNING	165,791	232,041
UNENCUMBERED CASH, ENDING	$ 243,101	$ 165,791

CITY OF RUSSELL, KANSAS

DONATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-23

	2024	2023
RECEIPTS		
Donations	$ 1,150	$ 1,730
EXPENDITURES		
Operating supplies	1,906	2,712
Maintenance/trees	-	-
Capital expense	-	587
TOTAL EXPENDITURES	1,906	3,299
RECEIPTS OVER (UNDER) EXPENDITURES	(756)	(1,569)
UNENCUMBERED CASH, BEGINNING	12,718	14,287
UNENCUMBERED CASH, ENDING	$ 11,962	$ 12,718

CITY OF RUSSELL, KANSAS

ELECTRIC FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
RECEIPTS				
Sale of electricity	$ 10,024,774	$ 10,869,497	$ 995,328	$ 9,874,169
Energy cost adjustment	178,454	-	-	-
Late payment penalty	10,334	15,819	10,000	5,819
Reimbursed expense	2,302	113,819	-	113,819
Grants	238,045		-	-
Customer deposits	34,844	4,732	-	4,732
Bad debt collections	-	82	-	82
Rent income	-	17,371	-	17,371
Bond proceeds - cost of issuance	-	83,021	-	83,021
Interest income	162,605	126,001	35,000	91,001
Miscellaneous revenue	146,749	52,098	-	52,098
TOTAL RECEIPTS	10,798,107	11,282,440	$ 1,040,328	$ 10,242,112
EXPENDITURES				
General and administrative				
Personnel salaries	252,317	230,750	$ 213,930	$ 16,820
Accrued leave buy back	113	203	200	3
Telephone	887	1,322	1,200	122
Postage	8,603	7,649	7,800	(151)
Insurance	788	869	1,100	(231)
Bad debt	4,021	8,217	-	8,217
Fuel and oil	-	-	-	-
Professional services	52,688	111,418	27,000	84,418
Dues and subscriptions	35,136	43,732	61,294	(17,562)
Sales tax	2,928	4,020	2,500	1,520
Training and seminars	5,474	4,516	7,500	(2,984)
Printing and advertising	587	707	250	457
Interest on consumer deposits	331	376	100	276
Supplies	787	1,065	1,500	(435)
Bond Costs of Issuance	-	83,021	-	83,021
Consumer deposits refunded	-		-	-
Office supplies	-	141	1,500	(1,359)
Repairs and maintenance	157	28	250	(222)
Apparatus and tools	5,576	736	1,000	(264)
Armory utilities	-		-	-
Capital expense - equipment	6,417	-	2,521,680	(2,521,680)
Total general and administrative	376,810	498,770	2,848,804	(2,350,034)

CITY OF RUSSELL, KANSAS

ELECTRIC FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

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	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
EXPENDITURES (CONTINUED)				
Production				
Personnel salaries	$ 377,096	$ 427,392	$ 439,039	$ (11,647)
Overtime salaries	13,359	11,576	12,665	(1,089)
Accrued leave buy back	975	1,575	1,000	575
Telephone	3,607	3,270	5,000	(1,730)
Postage	135	-	100	(100)
Natural gas	3,563	2,682	5,000	(2,318)
Insurance	218,437	261,327	221,000	40,327
Dues and subscription	1,913	117	1,500	(1,383)
Training and seminars	3,957	1,806	3,500	(1,694)
Professional services	36,855	32,641	13,500	19,141
Printing and advertising	193	-	250	(250)
Compensating use tax	214	108	1,500	(1,392)
Operating supplies	1,219	2,786	1,500	1,286
Repairs and maintenance	36,289	18,585	75,000	(56,415)
Generation fuel and oil	13,445	(9,677)	40,000	(49,677)
Natural gas	80,206	133,708	50,000	83,708
Turbine maintenance	69,478	14,385	60,000	(45,615)
Transport natural gas - turbines	73,207	32,103	35,000	(2,897)
Purchased power	5,202,853	5,265,605	6,028,287	(762,682)
Chemicals	21,426	12,768	20,000	(7,232)
Fuel and oil	2,131	2,631	3,000	(369)
Apparatus and tools	-	8,089	5,000	3,089
Office supplies	639	487	1,000	(513)
Uniforms	271	435	2,500	(2,065)
Transport downtown power plant	3,159	3,497	2,500	997
Capital expenditures - equipment	-	-	-	-
Total production	6,164,627	6,227,896	7,027,841	(799,945)
Transportation and distribution				
Personnel salaries	546,918	534,591	753,183	(218,592)
Overtime salaries	4,073	12,343	13,805	(1,462)
Accrued leave buy back	120	-	300	(300)
Telephone	1,351	2,357	1,200	1,157
Natural gas	5,306	3,930	5,000	(1,070)
Postage	114	-	300	(300)
Insurance	20,905	20,730	20,000	730

CITY OF RUSSELL, KANSAS

ELECTRIC FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
EXPENDITURES (CONTINUED)				
Transportation and distribution (continued)				
Dues and subscriptions	$ 41,598	$ 14,792	$ 2,000	$ 12,792
Training and seminars	11,101	13,418	10,000	3,418
Professional services	45,997	61,879	30,000	31,879
Printing and advertising	362	36	450	(414)
Compensating use tax	3,605	34,457	20,000	14,457
Operating supplies	2,620	3,544	5,000	(1,456)
Repairs and maintenance	150,709	456,330	195,000	261,330
Chemicals	-	107	600	(493)
Lease/rent	-	-	700	(700)
Fuel and oil	15,467	16,353	40,000	(23,647)
Apparatus and tools	8,989	13,749	16,000	(2,251)
Office supplies	147	227	250	(23)
Uniforms	3,602	6,517	6,000	517
Capital expenditures - building and improvement	9,635	-	-	-
Total transportation and distribution	872,619	1,195,360	1,119,788	75,572
Operating transfers				
Transfer to:				
Personnel Benefits Fund	670,000	670,000	670,000	-
General Fund	450,000	450,000	450,000	-
Bond and Interest Fund	-	76,948	-	76,948
Electric Depreciation Reserve Fund	2,000,000	2,000,000	1,300,000	700,000
Total operating transfers	3,120,000	3,196,948	2,420,000	776,948
TOTAL EXPENDITURES	10,534,056	11,118,974	$ 13,416,433	$ (2,297,459)
RECEIPTS OVER (UNDER) EXPENDITURES	264,051	163,466		
UNENCUMBERED CASH, BEGINNING	5,089,631	5,354,005		
PRIOR YEAR CANCELLED ENCUMBRANCES	323	22,137		
UNENCUMBERED CASH, ENDING	$ 5,354,005	$ 5,539,608		

CITY OF RUSSELL, KANSAS

ELECTRIC RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-25

	2024	2023
RECEIPTS		
Interest income	$ 153,237	$ 81,811
Environmental surcharge rider	73,013	54,367
Insurance proceeds	2,876	94,933
Grants	122,783	-
Bond proceeds	4,873,633	-
Operating transfers	2,000,000	2,000,000
TOTAL RECEIPTS	7,225,542	2,231,111
EXPENDITURES		
Capital outlay	1,185,554	2,497,645
RECEIPTS OVER (UNDER) EXPENDITURES	6,039,988	(266,534)
UNENCUMBERED CASH, BEGINNING	2,130,701	1,559,181
PRIOR YEAR CANCELLED ENCUMBRANCES	-	838,054
UNENCUMBERED CASH, ENDING	$ 8,170,689	$ 2,130,701

CITY OF RUSSELL, KANSAS

WATER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-26
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	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
RECEIPTS				
Consumer sales	$ 3,379,385	$ 3,627,393	$ 2,826,449	$ 800,944
State water fee	8,053	8,321	6,500	1,821
Late payment penalty	5,301	6,510	3,500	3,010
Water main tap fees	6,250	1,550	-	1,550
Interest income	64,691	50,267	7,500	42,767
Grants	2,232	-	-	-
Customer deposits	3,046	298	-	298
Sales tax	-	-	-	-
Bad debt income	16,130	3,241	-	3,241
R-9 Ranch Agreement	-	9,960	-	9,960
Reimbursed expense	-	6,693	-	6,693
Miscellaneous revenue	22,100	22,843	13,000	9,843
TOTAL RECEIPTS	3,507,188	3,737,076	$ 2,856,949	$ 880,127
EXPENDITURES				
General and administrative				
Personnel salaries	-	209,319	$ 203,652	$ 5,667
Overtime salaries	-	4	-	4
Accrued leave buy back	-	202	200	2
Postage	6,140	5,680	4,600	1,080
Insurance	490	1,044	-	1,044
Compensating use tax	139	545	-	545
Professional services	34,000	69,347	16,567	52,780
Training	2,930	1,132	7,000	(5,868)
Repairs and maintenance	-	-	250	(250)
Printing and advertising	168	1,187	350	837
Dues and subscriptions	21,206	29,137	42,429	(13,292)
Interest on consumer deposits	318	324	100	224
Operating supplies	-	740	750	(10)
Office supplies	174	37	50	(13)
Principal payments	74,774	287,234	277,954	9,280
Interest payments	51,071	69,722	79,002	(9,280)
Consumer deposits refunded	-	-	3,000	(3,000)
Uniforms	-	-	100	(100)
Fuel and oil	-	43	250	(207)
Apparatus and tools	70	-	250	(250)
Capital expense - equipment	10,581	31,320	933,782	(902,462)
Bad debt expense	-	-	4,000	(4,000)
Total general and administrative	202,061	707,017	1,574,286	(867,269)

CITY OF RUSSELL, KANSAS

WATER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
EXPENDITURES (CONTINUED)				
Production				
Personnel salaries	$ 517,681	$ 351,001	$ 358,641	$ (7,640)
Overtime salaries	11,614	14,425	7,231	7,194
Accrued leave buy back	188	-	-	-
Telephone	1,582	1,641	1,750	(109)
Postage	19	218	2,000	(1,782)
Natural gas	19,228	11,414	20,000	(8,586)
Electric services	45,452	41,730	45,000	(3,270)
Insurance	83,031	76,196	77,000	(804)
Dues and subscription	2,152	3,513	2,500	1,013
Training and seminars	3,831	3,177	4,000	(823)
Professional services	41,508	43,009	15,000	28,009
Printing and advertising	3	4	100	(96)
State water fees	8,085	8,342	8,500	(158)
Operating supplies	6,700	5,809	7,500	(1,691)
Clean drinking water fee	7,580	7,820	8,500	(680)
Repairs and maintenance	133,663	119,300	150,000	(30,700)
Chemicals	291,352	308,829	290,000	18,829
Fuel and oil	4,377	4,568	3,000	1,568
Apparatus and tools	6,942	17,001	3,800	13,201
Office supplies	1,271	619	1,000	(381)
Uniforms	3,007	3,107	3,500	(393)
Lease and rent	79,547	90,065	89,550	515
Capital expense	1,899	30,736	-	30,736
R-9 Ranch expenses	18,475	22,668	2,500	20,168
Total production	1,289,187	1,165,192	1,101,072	64,120

CITY OF RUSSELL, KANSAS

WATER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-26
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	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
EXPENDITURES (CONTINUED)				
Transportation and distribution				
Personnel salaries	$ 234,648	$ 196,135	$ 197,607	$ (1,472)
On Call salaries	-	-	6,500	(6,500)
Overtime salaries	5,328	3,534	5,632	(2,098)
Accrued leave buy back	-	-	200	(200)
Telephone	2,827	3,049	3,000	49
Postage	-	32	-	32
Natural gas	4,610	3,340	4,000	(660)
Insurance	9,151	9,599	11,000	(1,401)
Dues and subscriptions	32,639	15,497	20,000	(4,503)
Training and seminars	9,772	1,827	2,300	(473)
Professional services	4,081	1,552	2,500	(948)
Printing and advertising	-	2	150	(148)
Operating supplies	1,182	864	1,000	(136)
Repairs and maintenance	19,343	24,497	30,000	(5,503)
Fuel and oil	8,598	8,776	10,000	(1,224)
Apparatus and tools	563	171	2,000	(1,829)
Office supplies	206	166	250	(84)
Uniforms	2,147	2,721	2,500	221
Capital expense	-	-	2,500	(2,500)
Total transportation and distribution	335,095	271,762	301,139	(29,377)
Operating transfers	1,534,378	1,881,651	1,331,651	550,000
TOTAL EXPENDITURES	3,360,721	4,025,622	$ 4,308,148	$ (282,526)
RECEIPTS OVER (UNDER) EXPENDITURES	146,467	(288,546)		
UNENCUMBERED CASH, BEGINNING	2,178,008	2,324,475		
PRIOR YEAR CANCELLED ENCUMBRANCES	-	5,830		
UNENCUMBERED CASH, ENDING	$ 2,324,475	$ 2,041,759		

CITY OF RUSSELL, KANSAS

WATER RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-27

	2024	2023
RECEIPTS		
Interest income	$ 4,576	$ 754
KDHE loan proceeds	333,737	1,764,502
Insurance proceeds	1,852	-
Sale of assets	2,640	-
Operating transfers	900,000	600,000
TOTAL RECEIPTS	1,242,805	2,365,256
EXPENDITURES		
Professional services	79,875	79,708
Printing and advertising	-	-
Conservation expenditures	200	770
Capital expenditures	129,583	185,088
TOTAL EXPENDITURES	209,658	265,566
RECEIPTS OVER (UNDER) EXPENDITURES	1,033,147	2,099,690
UNENCUMBERED CASH, BEGINNING	(396,826)	(2,515,567)
PRIOR YEAR CANCELLED ENCUMBRANCES	4,328	19,051
UNENCUMBERED CASH, ENDING	$ 640,649	$ (396,826)

CITY OF RUSSELL, KANSAS

WASTEWATER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-28

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
RECEIPTS				
Sewer use charge	$ 878,758	$ 982,542	$ 900,000	$ 82,542
Penalty	1,949	2,062	1,200	862
Sewer main tap fees	2,330	15,005	1,000	14,005
Bad debt	5,853	69	-	69
Grants	-	-	-	-
Reimbursed expense	-	-	-	-
Interest income	20,159	10,777	2,500	8,277
Miscellaneous revenue	4,040	4,132	1,600	2,532
TOTAL RECEIPTS	913,089	1,014,587	$ 906,300	$ 108,287
EXPENDITURES				
Personnel salaries	222,695	242,751	$ 241,206	$ 1,545
Overtime salaries	2,990	4,105	2,570	1,535
Accrued leave buy back	38	103	350	(247)
Telephone	881	983	950	33
Postage	1,816	2,492	2,500	(8)
Natural gas	2,572	1,825	2,500	(675)
Insurance	8,738	7,297	8,000	(703)
Bad debt	-	1,482	1,000	482
Dues and subscriptions	26,369	23,212	14,902	8,310
Training and seminars	918	861	2,200	(1,339)
Professional services	19,229	31,241	9,000	22,241
Printing and advertising	167	310	200	110
Operating supplies	2,396	1,672	2,700	(1,028)
Repairs and maintenance	24,451	34,072	27,750	6,322
Chemicals	6,507	6,425	5,000	1,425
Fuel and oil	15,223	12,334	9,000	3,334
Apparatus and tools	1,408	1,393	1,500	(107)
Office supplies	153	156	500	(344)
Armory utilities	-	-	-	-
Uniforms	581	563	600	(37)
Principal payments	-	130,524	133,702	(3,178)
Interest payments	73,876	84,084	83,639	445
Capital expense	19,964	-	233,450	(233,450)
Operating transfers	681,000	419,700	569,700	(150,000)
TOTAL EXPENDITURES	1,111,972	1,007,585	$ 1,352,919	$ (345,334)
RECEIPTS OVER (UNDER) EXPENDITURES	(198,883)	7,002		
UNENCUMBERED CASH, BEGINNING	652,370	453,487		
PRIOR YEAR CANCELLED ENCUMBRANCES	-	5,910		
UNENCUMBERED CASH, ENDING	$ 453,487	$ 466,399		

CITY OF RUSSELL, KANSAS

WASTEWATER RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-29

	2024	2023
RECEIPTS		
Interest income	$ 17,135	$ 16,726
Insurance proceeds	3,851	
Sale of assets	750	
Loan proceeds	-	585,469
Operating transfers	200,000	450,000
TOTAL RECEIPTS	221,736	1,052,195
EXPENDITURES		
Capital outlay	134,322	239,399
RECEIPTS OVER (UNDER) EXPENDITURES	87,414	812,796
UNENCUMBERED CASH, BEGINNING	894,876	50,335
PRIOR YEAR CANCELLED ENCUMBRANCES	-	31,745
UNENCUMBERED CASH, ENDING	$ 982,290	$ 894,876

CITY OF RUSSELL, KANSAS

SANITATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-30
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	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
RECEIPTS				
Consumer sales	$ 417,134	$ 434,699	$ 426,000	$ 8,699
Consumer sales - landfill	382,651	383,719	370,000	13,719
Bad debt	-	69	-	69
Sales tax	1,222	747	1,000	(253)
Polykart sales	7,201	6,387	6,000	387
Recycling sales	9,536	17,260	-	17,260
Penalty	2,344	2,201	1,000	1,201
Interest income	12,706	9,595	2,500	7,095
Reimbursed expense	-	975	-	975
Miscellaneous revenue	10,551	6,906	4,000	2,906
TOTAL RECEIPTS	843,345	862,558	$ 810,500	$ 52,058
EXPENDITURES				
General and administrative				
Sales tax	1,814	729	$ 1,500	$ (771)
Professional services	16,650	26,873	2,750	24,123
Operating supplies	1,356	798	250	548
Postage	2,680	1,530	1,600	(70)
Bad debt	157	6,020	500	5,520
Repairs and maintenance	-	250	250	-
Office supplies	-	-	100	(100)
Dues, licenses, fees, and subscriptions	23,646	22,698	14,704	7,994
Total general and administrative	46,303	58,898	21,654	37,244
Sanitation				
Personnel salaries	204,226	311,762	328,212	(16,450)
Overtime salaries	1,416	1,921	357	1,564
Accrued leave buy back	38	578	300	278
Landfill charges	166,628	170,450	188,925	(18,475)
Training and seminars	4,306	3,739	3,000	739

CITY OF RUSSELL, KANSAS

SANITATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-30
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	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
EXPENDITURES (CONTINUED)				
Sanitation (continued)				
Insurance	$ 5,999	$ 7,646	$ 7,500	$ 146
Telephone	-	556	-	556
Professional services	543	3,436	1,000	2,436
Printing and advertising	246	240	500	(260)
Operating supplies	16,894	16,458	17,500	(1,042)
Repairs and maintenance	5,304	5,747	8,000	(2,253)
Fuel and oil	18,591	14,716	20,000	(5,284)
Office supplies	-	-	100	(100)
Uniforms	1,309	1,767	1,300	467
Apparatus and tools	70	169	100	69
Capital expense	-	-	237,788	(237,788)
Total sanitation	425,570	539,185	814,582	(275,397)
Operating transfers	308,000	342,273	342,273	-
TOTAL EXPENDITURES	779,873	940,356	$ 1,178,509	$ (238,153)
RECEIPTS OVER (UNDER) EXPENDITURES	63,472	(77,798)		
UNENCUMBERED CASH, BEGINNING	413,779	477,251		
PRIOR YEAR CANCELLED ENCUMBRANCES	-	282		
UNENCUMBERED CASH, ENDING	$ 477,251	$ 399,735		

CITY OF RUSSELL, KANSAS

SANITATION RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-31

	2024	2023
RECEIPTS		
Interest income	$ 5,309	$ 9,991
Insurance proceeds	4,910	
Operating transfers	50,000	70,000
TOTAL RECEIPTS	60,219	79,991
EXPENDITURES		
Capital outlay	75,011	187,047
RECEIPTS OVER (UNDER) EXPENDITURES	(14,792)	(107,056)
UNENCUMBERED CASH, BEGINNING	253,755	360,811
UNENCUMBERED CASH, ENDING	$ 238,963	$ 253,755

CITY OF RUSSELL, KANSAS

RUSSELL RECREATION COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For Year Ended December 31, 2024
(With Comparative Actual Totals For Prior Year Ended December 31, 2023)

Schedule 2-32

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Over (Under) Budget
RECEIPTS				
Tax appropriations	$ 145,563	$ 154,295	$ 140,873	$ 13,422
Program fees	36,612	21,133	40,000	(18,867)
Concessions	3,513	4,579	6,000	(1,421)
Contributions	-	455	1,000	(545)
Grants	2,000	44,600	-	44,600
Memberships	61,415	82,985	75,000	7,985
Recreation building - rentals	1,675	2,625	3,300	(675)
Other receipts	2,381	190	-	190
Interest on investments	304	1,840	-	1,840
TOTAL RECEIPTS	253,463	312,702	$ 266,173	$ 46,529
EXPENDITURES				
Salaries				
Director	53,450	52,538	$ 56,000	$ (3,462)
Other	29,817	29,644	35,000	(5,356)
Concessions	1,403	2,363	3,000	(637)
Building	3,786	3,308	10,000	(6,692)
Program salaries	17,228	14,904	20,000	(5,096)
Grant salaries	458	175	-	175
Health insurance	7,122	10,305	5,000	5,305
KPERS contributions	7,579	7,623	10,000	(2,377)
Workers' compensation	-	-	-	-
Payroll tax	8,681	9,829	10,000	(171)
Unemployment tax	-	-		-
Accounting and reporting	6,405	6,869	8,000	(1,131)
Automobile expense	165	550	3,000	(2,450)
Awards	-	-	1,000	(1,000)
Concession				
Products	2,732	4,479	3,000	1,479
Sales tax	275	359	-	359
Insurance	10,130	10,302	10,000	302
Memorial Park				
Maintenance	8,597	15,129	15,000	129
Improvements	-	34,528	-	34,528
Capital equipment	-	592	-	592
Office expense	19,849	18,507	18,900	(393)
Recreation Center				
Equipment	2,383	3,562	15,000	(11,438)
Building improvements	-	8,304	10,000	(1,696)
Building				
Supplies	1,858	7,569	22,000	(14,431)
Utilities	11,676	11,391	-	11,391
Repairs and maintenance	6,857	16,181	-	16,181
Program expense	25,569	25,424	25,000	424
Tournament expense	269	23	7,000	(6,977)
Travel	998	431	3,000	(2,569)
Program contract labor	-	-	-	-
Trails/Park Study	-	-	-	-
Other expense	2,329	1,036	-	1,036
Membership expense	1,021	1,313	5,000	(3,687)
Adjustment for Qualifying Budget Credits	-	-	23,205	(23,205)
TOTAL EXPENDITURES	230,637	297,238	$ 318,105	$ (20,867)
RECEIPTS OVER (UNDER) EXPENDITURES	22,826	15,464		
UNENCUMBERED CASH, BEGINNING	60,752	83,578		
UNENCUMBERED CASH, ENDING	$ 83,578	$ 99,042		

CITY OF RUSSELL, KANSAS

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS - REGULATORY BASIS
For Year Ended December 31, 2024

Schedule 3

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Drug Task Force Program	$ 4,469	$ 86	$ -	$ 4,555
Municipal Court	9,478	33,075	31,315	11,238
Fire Fighter Activity	39,909	19,589	19,640	39,858
Fire Insurance Proceeds	1,950	-	1,950	-
Opioid Settlement	15,947	13,624	-	29,571
Sink or Swim	903	17	250	670
Total	$ 72,656	$ 66,391	$ 53,155	$ 85,892

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Mayor and City Council
City of Russell, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*, the regulatory basis summary statement of receipts, expenditures, and unencumbered cash balances of City of Russell, Kansas (the City), as of and for the year ended December 31, 2024, and the related notes to the financial statement, which collectively comprise the City's basic financial statement, and have issued our report thereon dated September 2, 2025, which was modified because the financial statement is prepared on the regulatory basis of accounting.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the City's internal control over financial reporting (internal control) as a basis for designing our audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Certified Public Accountants

Hutchinson, Kansas
September 2, 2025

CITY OF RUSSELL, KANSAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For Year Ended December 31, 2024

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's I.D. Number	Expenditures
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
Pass-through Kansas Department of Commerce			
Community Development Block Grants	14.228	22-PF-011	$ 81,500
Community Development Block Grants	14.228	23-CR-006	4,250
Community Project Funding Grant	14.251	B-23-CP-KS-0600	245,000
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			330,750
U.S. DEPARTMENT OF JUSTICE			
Direct Award			
COPS Technology and Equipment Program			
Invitational Solicitation	16.710	15JCOPS23GG01870TECP	197,468
TOTAL U.S. DEPARTMENT OF JUSTICE			197,468
U.S. DEPARTMENT OF ENERGY			
Pass-through Kansas Corporation Commission			
Energy Efficiency and Conservation Block Grant (EECBG)	81.128	EE46054793	114,619
TOTAL U.S. DEPARTMENT OF INTERIOR			114,619
U.S. DEPARTMENT OF TRANSPORTATION			
Direct Award			
Airport Improvement Program	20.106	3-20-0071-017-2024	349,637
Airport Improvement Program	20.106	3-20-0071-018-2024	88,920
Airport Improvement Program	20.106	3-20-0071-019-2025	29,802
Pass-through Kansas Department of Transportation			
Formula Grants for Rural Areas and Tribal Transit Program	20.509	300901	52,639
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			520,998
TOTAL			$ 1,163,835

CITY OF RUSSELL, KANSAS

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For Year Ended December 31, 2024

NOTE A—BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the City under programs of the federal government for the year ended December 31, 2024, and is presented on the regulatory basis of accounting in accordance with the Kansas Municipal Audit and Accounting Guide. Expenditures include disbursements, accounts payable, and encumbrances. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the cash and unencumbered cash balances and its cash receipts, expenditures, and budgetary results for the year then ended on the regulatory basis of accounting.

NOTE B—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the basis of accounting as described in Note A. Such expenditures are recognized following the cost principles contained in OMB Uniform Guidance (2 CFR Part 200, Subpart E), wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE C—INDIRECT COSTS

The City did not elect to use the 10% de minimis cost rate.

NOTE D—FEDERAL AWARDS PASSED-THROUGH TO SUBRECIPIENTS

The City did not pass-through any awards to subrecipients.

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

The Mayor and City Council
City of Russell, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited City of Russell, Kansas (the City) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2024. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibility of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and the provisions of contracts or grant agreements applicable to the City's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance, and therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Certified Public Accountants

Hutchinson, Kansas
September 2, 2025

CITY OF RUSSELL, KANSAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For Year Ended December 31, 2024

SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unmodified opinion on the financial statement of City of Russell, Kansas (the City) prepared on the regulatory basis of accounting in accordance with the cash basis and budget laws of the State of Kansas prescribed by the *Kansas Municipal Audit and Accounting Guide* described in Note 1—Summary of Significant Accounting Policies to the financial statement.

2. No significant deficiencies relating to the audit of the financial statement of the City are reported in the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statement of the City, which would be required to be reported in accordance with *Government Auditing Standards,* were disclosed during the audit.

4. No significant deficiencies relating to the audit of major federal award programs are reported in the Report on Compliance for Each Major Program and on Internal Control over Compliance Required by Uniform Guidance.

5. The auditors' report on compliance for the major federal award programs for the City expressed an unmodified opinion.

6. There were no audit findings relative to the major federal award programs that are required to be reported in accordance with Section 2 CFR 200.516(a).

7. The programs tested as major programs include:

	CFDA No.
Airport Improvement Program	20.106

8. The threshold for distinguishing between Type A and Type B programs was $750,000.

9. The City was not determined to be a low-risk auditee.

FINDINGS – FINANCIAL STATEMENT AUDIT

There were no findings.

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

There were no findings.

CITY OF RUSSELL, KANSAS

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
For Year Ended December 31, 2024

There were no prior year findings required to be reported.