UNIFIED SCHOOL DISTRICT NO. 412

Hoxie, Kansas

Regulatory Basis Financial Statement

For the Year Ended June 30, 2023

UNIFIED SCHOOL DISTRICT NO. 412

REGULATORY BASIS
FINANCIAL STATEMENTS

For the Year Ended June 30, 2023

BOARD OF EDUCATION

Devan Castle, President
Michael Bretz, Vice-President
Mitchell Baalman, Member
Billi Beckman, Member
Brett Oelke, Member
Leonard Weber, Member
Reba White, Member

BOARD TREASURER

Celeste Schippers

BOARD CLERK

Mandy Shipley

SUPERINTENDENT

Mary Ellen Welshhon

UNIFIED SCHOOL DISTRICT NO. 412

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2023

TABLE OF CONTENTS

	Page Number
INTRODUCTORY SECTION	
Title Page	
Table of Contents	i
FINANCIAL SECTION	
Independent Auditor's Report	1
STATEMENT 1	
Summary Statement of Receipts, Expenditures and Unencumbered Cash	5
Notes to the Financial Statements	7
REGULATORY REQUIRED SUPPLEMENTAL INFORMATION	
SCHEDULE 1	
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)	19
SCHEDULE 2	
Schedule of Receipts and Expenditures	
A General Fund	20
B Supplemental General Fund	22
C At Risk Fund (K-12)	24
D Capital Outlay Fund	25
E Driver Training Fund	26
F Food Service Fund	27
G Professional Development	28
H Special Education Fund	29
I Career and Postsecondary Education Fund	30

UNIFIED SCHOOL DISTRICT NO. 412

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2023

TABLE OF CONTENTS

J	KPERS Special Retirement Contribution Fund	31
K	Gift and Grants Fund	32
L	Contingency Reserve Fund	33
M	Student Materials Revolving Fund	34
N	Title I Low Income Fund	35
O	Title II-A Fund	36
P	REAP Federal Grant Fund	37
Q	Title IV-A Fund	38
R	Federal Grant Fund	39

SCHEDULE 3
Summary of Receipts and Disbursements - Agency Funds 40

SCHEDULE 4
Schedule of Receipts, Expenditures, and Unencumbered Cash - District Activity Funds 42

James V. Myers, Chartered

P.O. Box 495
Tribune, Kansas 67879

Certified Public Accountant

Phone: 620-376-4140
Fax: 620-376-4141

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 412
1100 Queen Avenue
Hoxie, KS 67740

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 412 as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 412 as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 412 as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of Unified School District No. 412, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 412 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting

principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 412's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 412's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 412's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 412 as of and for the year ended June 30, 2022 (not presented herein), and have issued my report thereon dated September 30, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial

statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note 1.

James V. Myers
Certified Public Accountant

November 15, 2023

UNIFIED SCHOOL DISTRICT NO. 412
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds:							
General	$ -	$ -	$ 3,716,884	$ 3,716,884	$ -	$ 24,620	$ 24,620
Supplemental General	23,488	-	1,240,867	1,181,138	83,217	176,982	260,199
Special Purpose Funds:							
At Risk (K-12)	13,770	-	315,457	308,024	21,203	-	21,203
Capital Outlay	953,962	-	513,367	449,353	1,017,976	86,155	1,104,131
Driver Training	26,568	-	6,965	24,907	8,626	348	8,974
Food Service	78,508	-	284,049	278,999	83,558	234	83,792
Professional Development	-	-	-	-	-	-	-
Special Education	97,341	-	634,217	631,525	100,033	3	100,036
Career and Postsecondary Education	42,261	-	85,726	93,919	34,068	14,242	48,310
KPERS Special Retirement Contribution	-	-	394,990	394,990	-	-	-
Gifts & Grants	312,010	-	180,626	381,097	111,539	202	111,741
Contingency Reserve	144,028	-	90,227	34,255	200,000	-	200,000
Student Material Revolving	98,637	-	22,846	11,191	110,292	5,701	115,993
Title I Low Income	-	-	75,996	75,996	-	2,303	2,303
Title II-A	-	-	14,629	14,629	-	-	-
REAP Federal Grant	-	-	32,907	32,907	-	16,237	16,237
Title IV-A	-	-	13,860	13,860	-	9,218	9,218
Federal Grant	-	-	308,334	404,065	(95,731)	100,191	4,460
District Activity Funds - Schedule 4	13,065	-	57,151	61,608	8,608	-	8,608
Total Reporting Entity (excluding Agency Funds)	$ 1,803,638	$ -	$ 7,989,098	$ 8,109,347	$ 1,683,389	$ 436,436	$ 2,119,825

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 412
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Composition of Cash:	
Checking Accounts	$ 9,769
Money Market Accounts	1,624,489
Certificates of Deposits	586,668
Total Cash	$ 2,220,926
Agency Funds per Schedule 3	(101,101)
Total Reporting Entity (Excluding Agency Funds)	$ 2,119,825

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 412
HOXIE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2023

Note 1: Summary of Significant Accounting Policies

A. Municipal Financial Reporting Entity
Unified School District No. 412 (USD 412), Hoxie, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statement presents USD 412, the primary government. USD 412 does not have any related municipal entities.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America
The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

USD 412 has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the USD 412 to use the regulatory basis of accounting.

C. Regulatory basis fund types
A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by USD 412:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Note 1: Summary of Significant Accounting Policies (continued)

Trust Funds – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organizations, etc.).

D. Cash and investments

USD 412 pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing deposits and disclosed as part of the USD 412's cash balances. Unless specifically designated, all interest income is credited to the Capital Outlay Fund.

E. Property taxes

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to USD 412 until the succeeding year, such procedures being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operations of USD 412; and therefore, are not susceptible to accrual.

Property taxes are collected and remitted to USD 412 by the county government. Taxes levied annually on November 1 are due one-half by December 20 and one half by May 10. Tax payments are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

Note 1: Summary of Significant Accounting Policies (continued)

G. Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 412 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

H. Restricted Assets

These assets consist of cash and short-term investments restricted for Agency Funds.

I. Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If USD 412 is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. USD 412 did hold a revenue neutral rate hearing for this year.

Note 2: Budgetary Information (continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by USD 412 for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds and the following special revenue funds:

Contingency Reserve
Student Materials Revolving
Title I Low Income
Title II-A
REAP Federal Grant
Title IV-A
Federal Grant
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 3: Deposits & Investments

K.S.A. 9-1401 establishes the depositories which may be used by USD 412. The statute requires banks eligible to hold USD 412's funds have a main or branch bank in the county in which USD 412 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. USD 412 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits USD 412's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. USD 412 has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount USD 412 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. USD 412's allocation of investments as of June 30, 2023 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, USD 412's deposits may not be returned to it. State statutes require USD 412's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. USD 412 does not use designated "peak periods". All deposits were legally secured at June 30, 2023.

At June 30, 2023, USD 412's carrying amount of deposits was $2,220,926 and the bank balance was $2,434,640. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $815,714 was covered by federal depository insurance and $1,618,926 was collateralized with securities held by the pledging financial institutions' agents in USD 412's name.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, USD 412 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. USD 412 had no investments of this type at June 30, 2023.

Note 4: Compensated Absences

USD 412's policy with regard to vacation and personal leave does not provide for accumulation or carryover of benefits from one year to the next.

Temporary Leave

USD 412's policy for temporary leave permits a full-time certified employee to earn temporary leave at the rate of 13 days per year up to a maximum of 49 days. Teachers are paid one-half the substitute daily rate in the amount of $55 for each day over 49 at the end of the school year. Teachers who have taught in the district for a minimum of ten years by the spring of 2009 will be granted substitute pay of $110 for the accumulated days already in existence. This payment will be made when the teacher leaves USD 412. These days, if used, can only be used for sick leave.

Sick Leave

Sick leave is granted to qualifying classified employees at the rate of 12 days per year. Employees are allowed to accumulate a maximum of 80 days. Upon retirement or leaving USD 412, employees must request to be paid for any remaining sick leave at one quarter the current certified teacher rate per day of $27.50.

Note 5: Defined Benefit Pension Plan

Plan Description. USD No. 200 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 5: Defined Benefit Pension Plan (continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33% respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

Note 5: Defined Benefit Pension Plan (continued)

The State of Kansas is required to contribute the statutory required employer's share except for retired USD 200 employees. USD 200 is responsible for the employer's portion of the cost for retired USD 200 employees. USD 200 received and remitted amounts equal to the statutory contribution rate, which totaled $394,990 for the year ended June 30, 2023.

Net Pension Liability. At June 30, 2023, USD 200's proportionate share of the collective net pension liability reported by KPERS was $3,877,100. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. USD 200's proportion of the net pension liability was based on the ratio of USD 200's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 6: Contingencies

In the normal course of operations, USD 412 participates in various federal and state grant programs. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursements which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 7: Risk Management

USD 412 carries commercial insurance for all other risks of loss, including property, inland marine, general liability, automobile, linebacker, worker's compensation, cybersolutions, and government crime. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8: Other Post Employment Benefits

As provided by K.S.A. 12-5040, USD 412 allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, USD 412 is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), USD 412 makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to USD 412 under this program.

Note 9: Interfund Transfers

Operating transfers are as follows:

From	To	Statutory Authority	Amount
General	At Risk (K-12)	72-6428	$ 239,392
General	Contingency Reserve	72-6428	90,227
General	Food Service	72-6428	38,269
General	Prof. Development	72-6428	-----
General	Special Education	72-6428	365,317
Supp. General	At Risk (K-12)	72-6433	76,065
Supp. General	Career/Post Sec.Ed.	72-6433	67,023
Supp. General	Food Service	72-6433	3,529
Supp. General	Special Education	72-6433	235,917
Total			$1,115,739

Note 10: Compliance with Kansas Statutes

There were no compliance issues for USD 412 for the year ended June 30, 2023.

Note 11: Deferred Compensation Plan

USD 412 sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. USD 412 is not required to make any contributions.

Note 12: Evaluation of Subsequent Events

The organization has evaluated subsequent events through November 15, 2023, the date which the financial statement was available to be issued.

Note 13: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rates	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds				$ -	$ -	$ -	$ -	$ -
Capital Leases Payable				$ -	$ -	$ -	$ -	$ -
Total Contractual Indebtedness				$ -	$ -	$ -	$ -	$ -

Note 13: Long-Term Debt (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	06/30/2024	06/30/2025	06/30/2026	06/30/2027	06/30/2028	2029 - 2033	2034 - 2038	Total
Principal:								
General obligation bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital leases payable	-	-	-	-	-	-	-	-
Total Principal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest:								
General obligation bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital leases payable	-	-	-	-	-	-	-	-
Total Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Principal and Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

REGULATORY REQUIRED SUPPLEMENTAL INFORMATION

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 412
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)	
Governmental Fund Types:							
General Funds:							
General	$ 3,855,962	$ (140,534)	$ 1,457	$ 3,716,885	$ 3,716,884	$ (1)	
Supplemental General	1,209,740	(28,602)	-	1,181,138	1,181,138	-	
Special Purpose Funds:							
At Risk (K-12)	308,024	-	-	308,024	308,024	-	
Capital Outlay	1,451,652	-	-	1,451,652	449,353	(1,002,299)	
Driver Training	27,116	-	-	27,116	24,907	(2,209)	
Food Service	289,521	-	-	289,521	278,999	(10,522)	
Professional Development	12,000	-	-	12,000	-	(12,000)	
Special Education	699,852	-	-	699,852	631,525	(68,327)	
Career and Postsecondary Education	114,495	-	-	114,495	93,919	(20,576)	
KPERS Special Retirement Contribution	432,491	-	-	432,491	394,990	(37,501)	
Gifts and Grants	200,000	-	-	200,000	381,097	181,097	*

* Exempt from budget law per K.S.A. 72-8210

UNIFIED SCHOOL DISTRICT NO. 412
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts:				
Taxes				
Mineral Production Tax	$ 10,369	$ 14,659	$ 12,000	$ 2,659
State Aid				
General State Aid	3,268,216	3,375,451	3,407,483	(32,032)
Special Education Aid	321,034	325,317	436,479	(111,162)
Mentor Teacher Aid	-	1,457	-	1,457
Total Receipts	$ 3,599,619	$ 3,716,884	$ 3,855,962	$ (139,078)
Expenditures:				
Instruction	$ 1,736,970	$ 1,751,761	$ 1,851,140	$ (99,379)
Student Support Services	58,338	57,426	62,941	(5,515)
Instructional Support Services	70,727	65,144	81,012	(15,868)
General Administration	304,237	326,808	338,774	(11,966)
School Administration	230,680	346,665	333,463	13,202
Central Services	62,692	18,978	22,672	(3,694)
Operations & Maintenance	209,823	155,914	85,082	70,832
Transportation	246,901	199,133	250,754	(51,621)
Other Support Services	81,618	61,850	61,899	(49)
Transfer to At Risk (K-12)	195,770	239,392	234,546	4,846
Transfer to Contingency Reserve	-	90,227	-	90,227
Transfer to Food Service Fund	2,016	38,269	67,000	(28,731)
Transfer to Professional Develop Fund	5,000	-	10,200	(10,200)
Transfer to Special Education Fund	394,847	365,317	456,479	(91,162)
Adjustment to Comply with Legal Max	-	-	(140,534)	140,534
Legal General Fund Budget	$ 3,599,619	$ 3,716,884	$ 3,715,428	$ 1,456

Schedule 2-A

UNIFIED SCHOOL DISTRICT NO. 412
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Adjustment for Qualifying Budget Credits Reimbursements	-	-	1,457	(1,457)
Total Expenditures	$ 3,599,619	$ 3,716,884	$ 3,716,885	$ (1)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 412
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Taxes				
Ad Valorem Property Tax	$ 976,260	$ 1,153,486	$ 1,106,100	$ 47,386
Delinquent Tax	10,131	5,769	5,106	663
Motor Vehicle Tax	55,601	68,405	64,492	3,913
Recreational Vehicle Tax	2,068	2,122	1,805	317
Watercraft Tax	-	525	-	525
Commercial Vehicle Tax	8,884	9,880	8,282	1,598
Miscellaneous	1,224	680	710	(30)
Total Receipts	$ 1,054,168	$ 1,240,867	$ 1,186,495	$ 54,372
Expenditures				
Instruction	$ 409,220	$ 487,896	$ 521,571	$ (33,675)
General Administration	29,913	34,016	32,000	2,016
Operations & Maintenance	228,965	256,692	202,200	54,492
Other Support Services	20,000	20,000	40,000	(20,000)
Transfer to At Risk (K-12)	62,702	76,065	73,552	2,513
Transfer to Career/Post Education	108,251	67,023	88,000	(20,977)
Transfer to Food Service Fund	2,503	3,529	16,500	(12,971)
Transfer to Special Education	202,646	235,917	235,917	-
Adjustment to Comply with Legal Max	-	-	(28,602)	28,602
Total Expenditures	$ 1,064,200	$ 1,181,138	$ 1,181,138	$ -

Schedule 2-B

UNIFIED SCHOOL DISTRICT NO. 412
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts Over (Under) Expenditures	$ (10,032)	$ 59,729		
Unencumbered Cash, Beginning	33,520	23,488		
Unencumbered Cash, Ending	$ 23,488	$ 83,217		

Schedule 2-C

UNIFIED SCHOOL DISTRICT NO. 412
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Federal Aid	$ 480	$ -	$ -	$ -
Transfer from General Fund	195,770	239,392	234,546	4,846
Transfer from Supplemental General	62,702	76,065	73,552	2,513
Total Receipts	$ 258,952	$ 315,457	$ 308,098	$ 7,359
Expenditures				
Instruction	$ 256,182	$ 308,024	$ 308,024	$ -
Receipts Over (Under) Expenditures	$ 2,770	$ 7,433		
Unencumbered Cash, Beginning	11,000	13,770		
Unencumbered Cash, Ending	$ 13,770	$ 21,203		

Schedule 2-D

UNIFIED SCHOOL DISTRICT NO. 412
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Taxes				
Ad Valorem Property Tax	$ 314,346	$ 452,876	$ 452,517	$ 359
Delinquent Tax	4,651	2,076	1,648	428
Motor Vehicle Tax	27,005	22,123	20,785	1,338
Recreational Vehicle Tax	929	683	582	101
Watercraft Tax	-	169	-	169
Commercial Vehicle Tax	3,054	3,182	2,670	512
Interest on Idle Funds	3,640	11,392	3,000	8,392
Miscellaneous	17,487	20,423	17,000	3,423
State Aid	-	443	-	443
Total Receipts	$ 371,112	$ 513,367	$ 498,202	$ 15,165
Expenditures				
Instruction	$ 56,377	$ 115,042	$ 115,000	$ 42
Instructional Support	57,884	43,485	50,000	(6,515)
Operations & Maintenance	19,819	139,595	1,081,318	(941,723)
Transportation	34,780	139,019	105,334	33,685
Site Improvement	114,330	-	75,000	(75,000)
Building Improvement	44,619	12,212	25,000	(12,788)
Total Expenditures	$ 327,809	$ 449,353	$ 1,451,652	$ (1,002,299)
Receipts Over (Under) Expenditures	$ 43,303	$ 64,014		
Unencumbered Cash, Beginning	910,659	953,962		
Unencumbered Cash, Ending	$ 953,962	$ 1,017,976		

Schedule 2-E

UNIFIED SCHOOL DISTRICT NO. 412
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
State Aid	$ 2,440	$ 3,640	$ 3,915	$ (275)
Other Local Revenues	5,075	3,325	3,500	(175)
Total Receipts	$ 7,515	$ 6,965	$ 7,415	$ (450)
Expenditures				
Instruction	$ 5,064	$ 24,907	$ 26,616	$ (1,709)
Operations & Maintenance	-	-	500	(500)
Total Expenditures	$ 5,064	$ 24,907	$ 27,116	$ (2,209)
Receipts Over (Under) Expenditures	$ 2,451	$ (17,942)		
Unencumbered Cash, Beginning	24,117	26,568		
Unencumbered Cash, Ending	$ 26,568	$ 8,626		

UNIFIED SCHOOL DISTRICT NO. 412
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Federal Aid	$ 257,424	$ 144,624	$ 104,184	$ 40,440
State Aid	2,304	2,459	1,946	513
Charges for Services	2,705	94,904	99,112	(4,208)
Miscellaneous	388	264	200	64
Transfer from General Fund	2,016	38,269	67,000	(28,731)
Transfer from Supplemental General	2,503	3,529	16,500	(12,971)
Total Receipts	$ 267,340	$ 284,049	$ 288,942	$ (4,893)
Expenditures				
Food Service Operation	$ 261,804	$ 278,999	$ 289,521	$ (10,522)
Receipts Over (Under) Expenditures	$ 5,536	$ 5,050		
Unencumbered Cash, Beginning	72,972	78,508		
Unencumbered Cash, Ending	$ 78,508	$ 83,558		

UNIFIED SCHOOL DISTRICT NO. 412
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
State Aid	$ -	$ -	$ 1,800	$ (1,800)
Transfer from General	5,000	-	10,200	(10,200)
Total Receipts	$ 5,000	$ -	$ 12,000	$ (12,000)
Expenditures				
Instruction	$ -	$ -	$ -	$ -
Instructional Support	5,000	-	12,000	(12,000)
Total Expenditures	$ 5,000	$ -	$ 12,000	$ (12,000)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 412
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Federal Aid	$ 17,834	$ -	$ -	$ -
Local Sources	-	-	6,000	(6,000)
Miscellaneous	7,048	8,344	-	8,344
Reimbursements	2,200	24,639	-	24,639
Transfer from General Fund	394,847	365,317	456,479	(91,162)
Transfer from Supplemental General	202,646	235,917	235,917	-
Total Receipts	$ 624,575	$ 634,217	$ 698,396	$ (64,179)
Expenditures				
Instruction	$ 624,364	$ 624,328	$ 693,033	$ (68,705)
Transportation	6,529	7,197	6,819	378
Total Expenditures	$ 630,893	$ 631,525	$ 699,852	$ (68,327)
Receipts Over (Under) Expenditures	$ (6,318)	$ 2,692		
Unencumbered Cash, Beginning	103,659	97,341		
Unencumbered Cash, Ending	$ 97,341	$ 100,033		

UNIFIED SCHOOL DISTRICT NO. 412
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Federal Aid	$ -	$ 800	$ -	$ 800
Miscellaneous	150	4,125	-	4,125
State Aid	-	13,778	18,302	(4,524)
Transfer from Supplemental General	108,251	67,023	88,000	(20,977)
Total Receipts	$ 108,401	$ 85,726	$ 106,302	$ (20,576)
Expenditures				
Instruction	$ 99,450	$ 93,919	$ 112,495	$ (18,576)
Student Support	-	-	2,000	(2,000)
Total Expenditures	$ 99,450	$ 93,919	$ 114,495	$ (20,576)
Receipts Over (Under) Expenditures	$ 8,951	$ (8,193)		
Unencumbered Cash, Beginning	33,310	42,261		
Unencumbered Cash, Ending	$ 42,261	$ 34,068		

UNIFIED SCHOOL DISTRICT NO. 412
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
State Aid	$ 400,455	$ 394,990	$ 432,491	$ (37,501)
Expenditures				
Instruction	$ 274,638	$ 274,604	$ 292,041	$ (17,437)
Student Support Services	6,636	6,165	8,625	(2,460)
Instructional Support Services	6,312	6,034	8,625	(2,591)
General Administration	16,172	15,429	18,000	(2,571)
School Administration	25,945	27,887	28,000	(113)
Central Services	8,801	6,523	8,200	(1,677)
Operations & Maintenance	25,767	24,023	28,000	(3,977)
Student Transportation Services	19,205	17,651	21,000	(3,349)
Food Service Operation	16,979	16,674	20,000	(3,326)
Total Expenditures	$ 400,455	$ 394,990	$ 432,491	$ (37,501)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-K

UNIFIED SCHOOL DISTRICT NO. 412
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Donations/Grants	$ 225,273	$ 173,163	-	$ 173,163
State Aid	-	7,463	7,463	-
Total Receipts	$ 225,273	$ 180,626	$ 7,463	$ 173,163
Expenditures				
Instruction	$ 36,847	$ 381,097	$ 200,000	$ 181,097
Receipts Over (Under) Expenditures	$ 188,426	$ (200,471)		
Unencumbered Cash, Beginning	123,584	312,010		
Unencumbered Cash, Ending	$ 312,010	$ 111,539		

UNIFIED SCHOOL DISTRICT NO. 412
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from General Fund	$ -	$ 90,227
Expenditures		
Instruction	$ 45,596	$ 34,255
Receipts Over (Under) Expenditures	$ (45,596)	$ 55,972
Unencumbered Cash, Beginning	189,624	144,028
Unencumbered Cash, Ending	$ 144,028	$ 200,000

Schedule 2-M

UNIFIED SCHOOL DISTRICT NO. 412
Student Materials Revolving Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Fees & Books	$ 24,080	$ 22,846
Expenditures		
Instruction	$ 130,770	$ 7,976
Instructional Support Services	4,407	3,215
Total Expenditures	$ 135,177	$ 11,191
Receipts Over (Under) Expenditures	$ (111,097)	$ 11,655
Unencumbered Cash, Beginning	209,734	98,637
Unencumbered Cash, Ending	$ 98,637	$ 110,292

UNIFIED SCHOOL DISTRICT NO. 412
Title I Low Income Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 77,711	$ 75,996
Expenditures		
Instruction	$ 77,711	$ 75,996
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-O

UNIFIED SCHOOL DISTRICT NO. 412
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 10,439	$ 14,629
Expenditures		
Instruction	$ 10,439	$ 14,629
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-P

UNIFIED SCHOOL DISTRICT NO. 412
REAP Federal Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 26,591	$ 32,907
Expenditures		
Project Expense	$ 26,591	$ 32,907
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-Q

UNIFIED SCHOOL DISTRICT NO. 412
Title IV-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 13,767	$ 13,860
Expenditures		
Instruction	$ 13,767	$ 13,860
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-R

UNIFIED SCHOOL DISTRICT NO. 412
Federal Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 266,276	$ 308,334
Expenditures		
Instruction	$ 120,598	$ 389,173
Student Support Services	28,535	14,892
Total Expenditures	$ 149,133	$ 404,065
Receipts Over (Under) Expenditures	$ 117,143	$ (95,731)
Unencumbered Cash, Beginning	(117,143)	-
Unencumbered Cash, Ending	$ -	$ (95,731)

UNIFIED SCHOOL DISTRICT NO. 412
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Band	$ 1,083	$ 518	$ 1,507	$ 94
Class of 2023	7,637	3,945	11,582	-
Class of 2024	1,605	10,408	6,520	5,493
Class of 2025	2,197	3,340	200	5,337
Class of 2026	1,849	1,587	238	3,198
Class of 2027	-	600	-	600
Cheerleaders - HS	989	4,358	3,510	1,837
Cheerleaders - JH	1,179	448	675	952
Choir	75	-	-	75
Concessions Interest	2,000	66,303	65,303	3,000
Cross Country	983	-	-	983
FCA	2,034	2,386	1,766	2,654
FCCLA	7,428	3,272	7,351	3,349
FFA	14,361	30,484	29,076	15,769
Football	4,529	2,187	280	6,436
Golf	75	-	-	75
Indians Basketball	994	1,606	1,981	619
Interest	18	18	23	13
Journalism/Yearbook	1,591	14,929	7,620	8,900
KAY - HS	967	-	-	967
KAY - JH	2,579	-	-	2,579
Lady Indians Basketball	2,457	2,177	3,848	786
National Honor Society	977	522	-	1,499
Pops Choir	4,354	-	-	4,354
Sales Tax Clearing	-	5,071	5,071	-
Student Council - HS	3,934	11,444	11,231	4,147
Student Council - JH	283	642	540	385
Target Education-Act/Ath	3,138	3,397	3,690	2,845
Track - HS	-	1,708	1,169	539
Volleyball	1,468	1,064	1,079	1,453
Wrestling	197	-	-	197
Total High School	70,981	172,414	164,260	79,135

UNIFIED SCHOOL DISTRICT NO. 412
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Grade School				
Box Tops for Educations	276	-	100	176
Interest Clearing	-	4	-	4
Pre-K Fund	25	-	-	25
Sales Tax Clearing	-	1,522	1,520	2
Student Activities	7,149	20,461	15,687	11,923
Student Leadership	9,599	9,774	11,147	8,226
Total Grade School	17,049	31,761	28,454	20,356
District				
Sales Tax Clearing	410	9,687	8,487	1,610
Total	$ 88,440	$ 213,862	$ 201,201	$ 101,101

UNIFIED SCHOOL DISTRICT NO. 412
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	$ 13,065	$ 57,151	$ 61,608	$ 8,608	$ -	$ 8,608
Total District Activity Funds	$ 13,065	$ 57,151	$ 61,608	$ 8,608	$ -	$ 8,608