UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas

Financial Statement and Regulatory-Required Supplementary
Information with Independent Auditor's Report

For the Year Ended June 30, 2026

MAPES & MILLER LLP
Certified Public Accountants
Quinter, Kansas

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas

Financial Statement and Regulatory-Required Supplementary
Information with Independent Auditor's Report

For the Year Ended June 30, 2026

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 316
Rexford, Kansas 67753

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 316, Rexford, Kansas, as of and for the year ended June 30, 2026, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 316 as of June 30, 2026, or changes in the financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 316 as of June 30, 2026, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Unified School District No. 316, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 316 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 316's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 316's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 316's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds, and schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP
Certified Public Accountants
Quinter, Kansas

November 3, 2026

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2026

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	$ 0	0	2,259,296	2,259,044	252	43,613	43,865
Supplemental General Fund	19,656	0	769,143	758,314	30,485	1,221	31,706
Special Purpose Funds:							
Preschool-Aged At-Risk Fund	58,159	0	60,000	21,951	96,208	1,829	98,037
At-Risk Fund (K-12)	44,442	0	339,768	315,233	68,977	25,180	94,157
Bilingual Education Fund	54,558	0	79,327	38,023	95,862	2,993	98,855
Driver Training Fund	19,385	0	27,080	16,160	30,305	0	30,305
Capital Outlay Fund	870,134	0	509,116	351,805	1,027,445	39,426	1,066,871
Food Service Fund	50,504	0	171,198	170,540	51,162	2,473	53,635
Professional Development Fund	35,507	0	26,000	11,145	50,362	0	50,362
Special Education Fund	211,986	0	429,971	366,138	275,819	1,813	277,632
Career and Postsecondary Education Fund	111,170	0	224,689	108,483	227,376	1,931	229,307
KPERS Special Retirement Contribution Fund	0	0	219,981	219,981	0	0	0
Gifts and Grants Fund	466,262	0	54,002	107,549	412,715	1,314	414,029
Federal Funds	21,075	0	79,630	105,479	(4,774)	7,321	2,547
Textbook and Student Material Revolving Fund	71,038	0	32,834	54,649	49,223	0	49,223
Contingency Reserve Fund	437,790	0	11,000	118,174	330,616	0	330,616
District Activity Funds (Schedule 4)	9,984	0	35,136	28,562	16,558	0	16,558
Trust Funds:							
Scholarship Fund	1,484	0	0	184	1,300	0	1,300
Total Reporting Entity (Excluding Agency Funds)	$ **2,483,134**	**0**	**5,328,171**	**5,051,414**	**2,759,891**	**129,114**	**2,889,005**

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2026

Composition of Cash:

The Bank - Selden, Kansas		
Checking Accounts	$	1,000
NOW Account		2,886,599
Certificates of Deposit		109,500
Total Cash		2,997,099
Agency Funds Per Schedule 3		(108,094)
Total Reporting Entity (Excluding Agency Funds)	$	**2,889,005**

The notes to the financial statement are an integral part of this statement.

1. Summary of Significant Accounting Policies

(a) Municipal Financial Reporting Entity

Unified School District No. 316, Rexford, Kansas (the District), operates under the laws of the State of Kansas and is governed by an elected Board of Education. The District provides educational, cultural, and recreational services. The accompanying regulatory-basis financial statement presents only the financial activities of the District.

(b) Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2026:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – funds used to report assets held in trust for the benefit of the District (i.e., pension funds, investment trust funds, private purpose trust funds which benefit the District, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the District in a purely custodial capacity.

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in the local newspaper on or before September 11th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before September 20th, but at least ten days after publication of notice of hearing.
4. Adoption of final budget on or before October 1st.
5. Adopted budget filed with county clerk by 5:00 PM on October 1st.

If the District is holding a revenue neutral rate hearing, the public hearing shall be no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented, Schedule 2 as listed in the table of contents, for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Textbooks and Student Material Revolving Fund, and Contingency Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

(e) Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

2. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Effective January 1, 2026, K.S.A. 9-1402 authorizes financial institutions to secure deposits of public moneys of governmental units through the Kansas Collateral Pool (public moneys pooled method as defined by 2025 Senate Substitute for House Bill 2152). The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2026.

At June 30, 2026, the District's carrying amount of deposits was $2,997,099 and the bank balance was $3,209,272. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $359,500 was covered by federal depository insurance and the balance of $2,849,772 was secured by the Kansas Collateral Pool.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2026.

3. Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025. The actuarially determined employer contribution rate and the statutory contribution rate was 11.78% and 11.68% for the fiscal year ended June 30, 2026.

The 2015 Legislature passed, and the Governor approved, Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorized two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutorily required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $219,981 for the year ended June 30, 2026.

Net Pension Liability

At June 30, 2026, the District's proportionate share of the collective net pension liability reported by KPERS was $1,717,287. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2025. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

4. Other Long-Term Obligations from Operations

(a) Compensated Absences

Discretionary Leave - Classified

Each classified employee is granted 104 hours of discretionary leave annually, prorated based on the number of days specified in the employee's contract. At year-end, any unused discretionary leave is converted to accumulated personal sick leave, subject to a maximum accumulated balance of 480 hours. Classified employees are not compensated for unused discretionary leave or accumulated sick leave upon separation from employment with the District.

Discretionary Leave - Certified

Each teacher is granted 104 hours of discretionary leave annually. At year-end, unused discretionary leave is converted to accumulated personal sick leave, subject to a maximum balance of 480 hours. Any sick leave accrued in excess of 480 hours is donated to the sick leave pool. Upon resignation or retirement from the District, teachers receive payment for unused accumulated sick leave, up to 60 days, at one-half of the current substitute teacher daily rate. The estimated obligation for accumulated sick leave at June 30, 2026, was $32,663. This obligation is not recognized in the accompanying financial statement.

Vacation Leave

Full-time, twelve-month classified employees are granted 96 hours of vacation leave annually on July 1. Employees may accumulate up to 160 hours of vacation leave, which must be used within two years of accrual. Upon separation from employment with the District, employees may elect to receive payment for accrued vacation leave at their regular daily rate of pay. The estimated obligation for accumulated vacation leave at June 30, 2026, was $7,389. This obligation is not recognized in the accompanying financial statement.

(b) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. The District pays $475 per month for each retiree, or the amount specified in the professional negotiations agreement, and each retiree is responsible for the balance. During the year ended June 30, 2026, no retirees participated in this plan. Any remaining subsidy to retirees due to the plan's level premium structure has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(c) Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2026.

(d) Termination Benefits

The District provides an early retirement program for eligible certified employees with at least fifteen years of continuous employment with the District. To be eligible, the employee must be at least age 60, younger than full Social Security retirement age, and have a combined total age, including credit for years of service in KPERS, equal to or greater than eighty-five. Those eligible under this program receive 10% of their final-year contract compensation for the final year of full-time service with the District. The early retirement benefit is paid to the retiree in equal monthly payments until the retiree reaches full Social Security retirement age. The last payment, including any balance due, shall be made in the month the retiree reaches full Social Security retirement age. As of June 30, 2026, the District did not have any retired employees receiving benefits under this program.

5. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries; and natural disasters. The District manages these risks through participation in two public entity risk pools.

The District was unable to obtain workers compensation insurance at a cost it considered economically justifiable. For this reason, the District participates with other Kansas school districts in the Kansas Association of School Boards (KASB) Workers Compensation Fund, Inc. The fund is a public entity risk pool operating as a common risk management and insurance program for 137 participating members.

The District pays an annual premium for coverage. The participation agreement provides that the pool will be self-sustaining through member premiums and will obtain commercial reinsurance for claims exceeding specified limits for each insured event. The District may be assessed additional premiums if the pool's total claims differ from amounts anticipated by fund management.

The District participates in the Kansas Educational Risk Management Pool, LLC (KICS) for commercial insurance coverage. The District pays an annual premium for coverage. The participation agreement provides that the pool will be self-sustaining through member premiums and will obtain commercial reinsurance for claims exceeding $500,000 for each insured event. The District may be assessed additional premiums if the pool's total claims differ from amounts anticipated by KICS management.

Settled claims resulting from these risks have not exceeded applicable coverage in any of the three preceding years.

6. Stewardship, Compliance, and Accountability

(a) Cash-Basis Law

At June 30, 2026, the Title I and Title IV Funds had deficit unencumbered cash balances of $113 and $12,999, respectively. Although K.S.A. 10-1113 generally prohibits such deficits, K.S.A. 12-1663 permits federal aid funds to carry a deficit balance. The deficits are expected to be eliminated upon receipt of the federal aid.

7. Interfund Transfers

The District's operating transfers for the year ended June 30, 2026, were as follows:

From Fund	To Fund	Regulatory Authority	Amount
General Fund	Preschool-Aged At-Risk Fund	K.S.A. 72-5167	$ 40,000
General Fund	At-Risk Fund (K–12)	K.S.A. 72-5167	264,467
General Fund	Bilingual Education Fund	K.S.A. 72-5167	30,000
General Fund	Driver Training Fund	K.S.A. 72-5167	1,000
General Fund	Capital Outlay Fund	K.S.A. 72-5167	189,000
General Fund	Food Service Fund	K.S.A. 72-5167	10,000
General Fund	Professional Development Fund	K.S.A. 72-5167	9,000
General Fund	Special Education Fund	K.S.A. 72-5167	199,898
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	149,748
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	11,000
Supplemental General Fund	Preschool-Aged At-Risk Fund	K.S.A. 72-5143	20,000
Supplemental General Fund	At-Risk Fund (K–12)	K.S.A. 72-5143	75,301
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	49,327
Supplemental General Fund	Driver Training Fund	K.S.A. 72-5143	24,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	31,104
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	17,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	221,934
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	74,941
Contingency Reserve Fund	Supplemental General Fund	K.S.A. 72-5165	50,000

8. Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through November 3, 2026, which is the date the financial statement was available to be issued.

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 316 SCHEDULE 1

Rexford, Kansas

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2026

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General Fund	$ 2,275,198	(71,872)	55,718	2,259,044	2,259,044	0
Supplemental General Fund	758,314	0	0	758,314	758,314	0
Special Purpose Funds:						
Preschool-Aged At-Risk Fund	63,404	0	0	63,404	21,951	(41,453)
At-Risk Fund (K-12)	345,792	0	0	345,792	315,233	(30,559)
Bilingual Education Fund	83,430	0	0	83,430	38,023	(45,407)
Driver Training Fund	35,410	0	0	35,410	16,160	(19,250)
Capital Outlay Fund	924,650	0	0	924,650	351,805	(572,845)
Food Service Fund	209,858	0	0	209,858	170,540	(39,318)
Professional Development Fund	55,507	0	0	55,507	11,145	(44,362)
Special Education Fund	620,044	0	0	620,044	366,138	(253,906)
Career and Postsecondary Education Fund	179,670	0	0	179,670	108,483	(71,187)
KPERS Special Retirement Contribution Fund	252,747	0	0	252,747	219,981	(32,766)
Gifts and Grants Fund	490,165	0	0	490,165	107,549	(382,616)
Federal Funds	63,237	0	0	63,237	105,479	42,242 *

* Exempt from budget law per K.S.A. 12-1663

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance Over (Under)
Receipts:			
Mineral Production Tax	$ **2,384**	0	2,384
State General Aid	**2,002,169**	1,978,764	23,405
State Special Education Aid	**199,025**	296,434	(97,409)
Reimbursements	**55,718**	0	55,718
Total Receipts	**2,259,296**	2,275,198	(15,902)
Expenditures:			
Instruction	**719,292**	949,994	(230,702)
Student Support Services	**12,855**	13,575	(720)
Instructional Support Staff	**138**	250	(112)
General Administration	**267,619**	281,512	(13,893)
School Administration	**144,365**	158,936	(14,571)
Central Services	**57,683**	56,575	1,108
Operations and Maintenance	**16,934**	14,300	2,634
Vehicle Operating Services	**74,584**	83,657	(9,073)
Vehicle Service & Maintenance Services	**395**	4,000	(3,605)
Student Transportation Services - Supervision	**8,216**	10,362	(2,146)
Other Support Services	**52,850**	114,207	(61,357)
Transfer to Preschool-Aged At-Risk Fund	**40,000**	0	40,000
Transfer to At-Risk Fund (K-12)	**264,467**	229,654	34,813
Transfer to Bilingual Education Fund	**30,000**	0	30,000
Transfer to Driver Education Fund	**1,000**	0	1,000
Transfer to Capital Outlay Fund	**189,000**	45,916	143,084
Transfer to Food Service Fund	**10,000**	0	10,000
Transfer to Professional Development Fund	**9,000**	0	9,000
Transfer to Special Education Fund	**199,898**	296,434	(96,536)
Transfer to Career and Postsecondary Education Fund	**149,748**	8,500	141,248
Transfer to Contingency Reserve Fund	**11,000**	7,326	3,674
Adjustment to Comply with Legal Max	**0**	(71,872)	71,872
Legal General Fund Budget	**2,259,044**	2,203,326	55,718
Adjustments for Qualifying Budget Credits			
Reimbursements	**0**	55,718	(55,718)
Total Expenditures	**2,259,044**	2,259,044	0
Receipts Over (Under) Expenditures	**252**		
Unencumbered Cash, Beginning	**0**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **252**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance Over (Under)
Receipts:			
Ad Valorem Property Tax			
Tax in Process	$ **18,261**	26,724	(8,463)
Current Tax	**590,150**	615,679	(25,529)
Delinquent Tax	**5,329**	261	5,068
Motor Vehicle Tax	**33,588**	25,423	8,165
Recreational Vehicle Tax	**1,150**	829	321
Commercial Vehicle Tax	**2,190**	1,342	848
Supplemental State Aid	**68,400**	68,400	0
Reimbursements	**75**	0	75
Transfer from Contingency Reserve Fund	**50,000**	0	50,000
Total Receipts	**769,143**	738,658	30,485
Expenditures:			
Instruction	**49,976**	67,500	(17,524)
Student Support Services	**323**	2,500	(2,177)
Instructional Support Staff	**540**	827	(287)
General Administration	**41,611**	77,500	(35,889)
School Administration	**16,682**	28,000	(11,318)
Operations and Maintenance - Transportation Services	**60**	750	(690)
Operations and Maintenance	**97,592**	145,300	(47,708)
Vehicle Operating Services	**25,898**	35,000	(9,102)
Vehicle Services & Maintenance Services	**12,025**	39,500	(27,475)
Transfer to Preschool-Aged At-Risk Fund	**20,000**	5,245	14,755
Transfer to At-Risk Fund (K-12)	**75,301**	71,696	3,605
Transfer to Bilingual Education Fund	**49,327**	28,872	20,455
Transfer to Driver Training Fund	**24,000**	14,000	10,000
Transfer to Food Service Fund	**31,104**	50,000	(18,896)
Transfer to Professional Development Fund	**17,000**	20,000	(3,000)
Transfer to Special Education Fund	**221,934**	111,624	110,310
Transfer to Career and Postsecondary Education Fund	**74,941**	60,000	14,941
Total Expenditures	**758,314**	758,314	0
Receipts Over (Under) Expenditures	**10,829**		
Unencumbered Cash, Beginning	**19,656**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **30,485**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance Over (Under)
Preschool-Aged At-Risk Fund			
Receipts:			
Transfer from General Fund	$ **40,000**	0	40,000
Transfer from Supplemental General Fund	**20,000**	5,245	14,755
Total Receipts	**60,000**	5,245	54,755
Expenditures:			
Instruction	**21,951**	63,404	(41,453)
Receipts Over (Under) Expenditures	**38,049**		
Unencumbered Cash, Beginning	**58,159**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **96,208**		
At-Risk Fund (K-12)			
Transfer from General Fund	$ **264,467**	229,654	34,813
Transfer from Supplemental General Fund	**75,301**	71,696	3,605
Total Receipts	**339,768**	301,350	38,418
Expenditures:			
Instruction	**279,446**	307,357	(27,911)
Student Support Services	**35,787**	38,435	(2,648)
Total Expenditures	**315,233**	345,792	(30,559)
Receipts Over (Under) Expenditures	**24,535**		
Unencumbered Cash, Beginning	**44,442**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **68,977**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance Over (Under)
Bilingual Education Fund			
Receipts:			
Transfer from General Fund	**$ 30,000**	0	30,000
Transfer from Supplemental General Fund	**49,327**	28,872	20,455
Total Receipts	**79,327**	28,872	50,455
Expenditures:			
Instruction	**38,023**	83,430	(45,407)
Receipts Over (Under) Expenditures	**41,304**		
Unencumbered Cash, Beginning	**54,558**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	**$ 95,862**		
Driver Training Fund			
Receipts:			
State Safety Aid	**$ 2,080**	2,025	55
Transfer from General Fund	**1,000**	0	1,000
Transfer from Supplemental General Fund	**24,000**	14,000	10,000
Total Receipts	**27,080**	16,025	11,055
Expenditures:			
Instruction	**16,160**	35,410	(19,250)
Receipts Over (Under) Expenditures	**10,920**		
Unencumbered Cash, Beginning	**19,385**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	**$ 30,305**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance Over (Under)
Capital Outlay Fund			
Receipts:			
Ad Valorem Property Tax			
Tax in Process	**$ 5,527**	7,816	(2,289)
Current Tax	**183,580**	177,370	6,210
Delinquent Tax	**1,435**	75	1,360
Motor Vehicle Tax	**9,839**	7,326	2,513
Recreational Vehicle Tax	**336**	239	97
Commercial Vehicle Tax	**638**	387	251
Interest on Idle Funds	**114,380**	0	114,380
Other Revenue From Local Source	**4,381**	0	4,381
Transfer from General Fund	**189,000**	45,916	143,084
Total Receipts	**509,116**	239,129	269,987
Expenditures:			
Instruction	**37,473**	60,000	(22,527)
Instructional Support Staff	**0**	50,000	(50,000)
Central Services	**0**	50,000	(50,000)
Operations and Maintenance	**248,265**	423,650	(175,385)
Transportation	**43,916**	15,000	28,916
Vehicle Services & Maintenance Services	**0**	75,000	(75,000)
Other Support Services	**0**	125,000	(125,000)
Land Improvements	**0**	1,500	(1,500)
Architectural & Engineering Services	**0**	56,000	(56,000)
Building Improvements	**20,247**	65,000	(44,753)
Other	**1,904**	3,500	(1,596)
Total Expenditures	**351,805**	924,650	(572,845)
Receipts Over (Under) Expenditures	**157,311**		
Unencumbered Cash, Beginning	**870,134**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	**$ 1,027,445**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance Over (Under)
Food Service Fund			
Receipts:			
Federal Aid	$ **96,710**	88,250	8,460
State Aid	**1,097**	789	308
Food Service	**32,287**	36,282	(3,995)
Transfer from General Fund	**10,000**	0	10,000
Transfer from Supplemental General Fund	**31,104**	50,000	(18,896)
Total Receipts	**171,198**	175,321	(4,123)
Expenditures:			
Food Service Operations	**170,540**	209,858	(39,318)
Receipts Over (Under) Expenditures	**658**		
Unencumbered Cash, Beginning	**50,504**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **51,162**		
Professional Development Fund			
Receipts:			
Transfer from General Fund	$ **9,000**	0	9,000
Transfer from Supplemental General Fund	**17,000**	20,000	(3,000)
Total Receipts	**26,000**	20,000	6,000
Expenditures:			
Instructional Support Staff	**11,145**	53,507	(42,362)
Central Services	**0**	2,000	(2,000)
Total Expenditures	**11,145**	55,507	(44,362)
Receipts Over (Under) Expenditures	**14,855**		
Unencumbered Cash, Beginning	**35,507**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **50,362**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance Over (Under)
Special Education Fund			
Receipts:			
Federal Aid	**$ 8,139**	0	8,139
Transfer from General Fund	**199,898**	296,434	(96,536)
Transfer from Supplemental General Fund	**221,934**	111,624	110,310
Total Receipts	**429,971**	408,058	21,913
Expenditures:			
Instruction	**366,138**	620,044	(253,906)
Receipts Over (Under) Expenditures	**63,833**		
Unencumbered Cash, Beginning	**211,986**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	**$ 275,819**		
Career and Postsecondary Education Fund			
Receipts:			
Transfer from General Fund	**$ 149,748**	8,500	141,248
Transfer from Supplemental General Fund	**74,941**	60,000	14,941
Total Receipts	**224,689**	68,500	156,189
Expenditures:			
Instruction	**103,658**	167,170	(63,512)
Instructional Support Staff	**4,825**	12,500	(7,675)
Total Expenditures	**108,483**	179,670	(71,187)
Receipts Over (Under) Expenditures	**116,206**		
Unencumbered Cash, Beginning	**111,170**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	**$ 227,376**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance Over (Under)
KPERS Special Retirement Contribution Fund			
Receipts:			
State Aid	$ **219,981**	252,747	(32,766)
Expenditures:			
Instruction	**164,986**	189,561	(24,575)
General Administration	**8,799**	10,110	(1,311)
School Administration	**19,798**	22,747	(2,949)
Operation and Maintenance	**10,999**	12,638	(1,639)
Student Transportation Services	**6,600**	7,581	(981)
Food Service	**8,799**	10,110	(1,311)
Total Expenditures	**219,981**	252,747	(32,766)
Receipts Over (Under) Expenditures	**0**		
Unencumbered Cash, Beginning	**0**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **0**		
Gifts and Grants Fund			
Receipts:			
State Grant - Mental Health (School Liaison)	$ **36,836**	14,645	22,191
State Grant - Mental Health (Community Mental Health)	**0**	7,886	(7,886)
Other Revenue From Local Source	**17,166**	0	17,166
Total Receipts	**54,002**	22,531	31,471
Expenditures:			
Instruction	**35,646**	108,031	(72,385)
Student Support Services	**23,658**	81,230	(57,572)
Operations & Maintenance	**1,340**	15,300	(13,960)
Other Support Services	**46,905**	285,604	(238,699)
Total Expenditures	**107,549**	490,165	(382,616)
Receipts Over (Under) Expenditures	**(53,547)**		
Unencumbered Cash, Beginning	**466,262**		
Prior Year Cancelled Encumbrances	**0**		
Unencumbered Cash, Ending	$ **412,715**		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Federal Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026

	Rural Enhancement Grant	Title I	Title II	Title IV	Character Education	ARPA Daycare Grant	Total	Budget	Variance Over (Under)
Receipts:									
Federal Aid	$ 21,309	46,824	2,281	9,216	0	0	79,630	60,040	19,590
Expenditures:									
Instruction	23,399	46,873	0	9,215	0	0	79,487	54,050	25,437
Student Support Services	0	0	0	13,000	0	0	13,000	2,500	10,500
Instructional Support Staff	0	0	2,281	0	0	0	2,281	4,500	(2,219)
Operations & Maintenance	0	0	0	0	0	10,711	10,711	2,187	8,524
Total Expenditures	23,399	46,873	2,281	22,215	0	10,711	105,479	63,237	42,242
Receipts Over (Under) Expenditures	(2,090)	(49)	0	(12,999)	0	(10,711)	(25,849)		
Unencumbered Cash, Beginning	2,090	(64)	0	0	500	18,549	21,075		
Prior Year Cancelled Encumbrances	0	0	0	0	0	0	0		
Unencumbered Cash, Ending	$ 0	(113)	0	(12,999)	500	7,838	(4,774)		

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026

	Actual
Textbook and Student Material Revolving Fund	
Receipts:	
Fees	$ **13,092**
Miscellaneous	**19,742**
Total Receipts	**32,834**
Expenditures:	
Instruction	**54,492**
Support Services	**157**
Total Expenditures	**54,649**
Receipts Over (Under) Expenditures	**(21,815)**
Unencumbered Cash, Beginning	**71,038**
Prior Year Cancelled Encumbrances	**0**
Unencumbered Cash, Ending	$ **49,223**
Contingency Reserve Fund	
Receipts	
Transfer from General Fund	$ **11,000**
Expenditures	
Instruction	**60,870**
Operations & Maintenance	**7,304**
Transfer to Supplemental General Fund	**50,000**
Total Expenditures	**118,174**
Receipts Over (Under) Expenditures	**(107,174)**
Unencumbered Cash, Beginning	**437,790**
Prior Year Cancelled Encumbrances	**0**
Unencumbered Cash, Ending	$ **330,616**

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
Trust Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026

	Actual
Scholarship Fund	
Receipts	**$ 0**
Expenditures	
Scholarships	**184**
Receipts Over (Under) Expenditures	**(184)**
Unencumbered Cash, Beginning	**1,484**
Prior Year Cancelled Encumbrances	**0**
Unencumbered Cash, Ending	**$ 1,300**

UNIFIED SCHOOL DISTRICT NO. 316 SCHEDULE 3

Rexford, Kansas

Agency Funds

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2026

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
National Honor Society	$ 2,613	550	2,600	563
Drama/Forensics	666	1,105	768	1,003
FFA	6,233	11,587	14,498	3,322
Cheerleaders	4,028	2,611	4,701	1,938
Dance Team	2,211	0	0	2,211
Varsity Club	7,016	8,189	7,876	7,329
Student Council	5,878	3,354	1,259	7,973
Yearbook	16,289	5,136	4,617	16,808
Class of 2026	23,479	13,182	36,661	0
Class of 2027	10,571	46,022	14,156	42,437
Class of 2028	6,366	19,103	7,652	17,817
Class of 2029	118	6,907	1,914	5,111
Class of 2030	0	222	79	143
Sales Tax	319	4,681	4,997	3
Middle School:				
Cheerleaders	1,006	1,095	665	1,436
Total Agency Funds	$ 86,793	123,744	102,443	108,094

SCHEDULE 4

UNIFIED SCHOOL DISTRICT NO. 316
Rexford, Kansas
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2026

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Athletics	$ 9,984	35,136	28,562	16,558	0	16,558
Total District Activity Funds	$ 9,984	35,136	28,562	16,558	0	16,558