

CITY OF HOLCOMB, KANSAS
REGULATORY BASIS FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2019

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REGULATORY BASIS FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2019

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INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and City Council Members
City of Holcomb, Kansas

We have audited the accompanying regulatory basis fund summary statement of receipts, expenditures and unencumbered cash of the municipal reporting entity of the City of Holcomb, Kansas, as of and for the year ended December 31, 2019, and the related notes to the financial statement, which collectively comprise the City of Holcomb's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Holcomb, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* of the State of Kansas, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Kansas.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the City of Holcomb, Kansas, as of December 31, 2019, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Holcomb, Kansas, as of December 31, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* of the State of Kansas described in Note 1.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the regulatory basis fund summary statement of receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The regulatory basis summary of expenditures - actual and budget, and the regulatory basis individual fund schedules of receipts and expenditures - actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, they are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Holcomb, as of and for the year ended December 31, 2018, (not presented herein), and have issued our report thereon dated May 8, 2019, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2019, (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2018, on the basis of accounting described in Note 1.

The other supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statement. Such information has not been subjected to the auditing procedures applied in the audit of the financial statement, and accordingly, we do not express an opinion or provide any assurance on it.

Lewis, Hooper + Dick, LLC

LEWIS, HOOPER & DICK, LLC

March 20, 2020

CITY OF HOLCOMB, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2019

<u>Funds</u>	<u>Unencumbered Cash 01/01/19</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Unencumbered Cash 12/31/19</u>	<u>Add Payables and Encumbrances</u>	<u>Treasurer's Cash 12/31/19</u>
<u>Governmental Type Funds</u>						
General	\$ 833,212	\$ 1,217,246	\$ 862,386	\$ 1,188,072	\$ 10,042	\$ 1,198,114
Special Purpose Funds:						
Police	228,384	218,156	197,797	248,743	4,183	252,926
Fire	71,198	53,207	58,238	66,167	1,076	67,243
Special Highway	416,282	157,455	106,720	467,017	288	467,305
Special Park	12,422	-	9,995	2,427	-	2,427
Equipment Reserve	649,208	190,000	67,144	772,064	3,100	775,164
Capital Improvement Reserve	1,296,077	220,266	39,870	1,476,473	-	1,476,473
Health Insurance Reserve	-	10,000	-	10,000	-	10,000
Asset Forfeiture	-	2,438	-	2,438	-	2,438
Total Special Purpose Funds	2,673,571	851,522	479,764	3,045,329	8,647	3,053,976
Bond and Interest	8,651	371,847	347,719	32,779	-	32,779
<u>Business Funds</u>						
Water Utility	44,099	325,333	280,860	88,572	7,084	95,656
Sewer Utility	139,068	231,849	284,265	86,652	3,060	89,712
Water Depreciation Reserve	449,772	-	-	449,772	-	449,772
Sewer Reserve	337,080	-	3,904	333,176	-	333,176
Customer Deposits	27,764	6,400	7,256	26,908	-	26,908
Solid Waste Utility	142,486	172,480	167,616	147,350	7,979	155,329
Storm Sewer Utility	149,340	91,821	76,000	165,161	-	165,161
Total Business Funds	1,289,609	827,883	819,901	1,297,591	18,123	1,315,714
Total Reporting Entity (Memorandum only)	\$ 4,805,043	\$ 3,268,498	\$ 2,509,770	\$ 5,563,771	\$ 36,812	\$ 5,600,583
Composition of Cash:						
American State Bank & Trust Co					\$ 4,877,367	
Less outstanding warrants					(4,739)	
Plus deposits in transit					1,225	
Total cash in bank						\$ 4,873,853
Investments - Certificates of Deposit						726,730
Total cash						\$ 5,600,583

The accompanying Notes to the Financial Statement are an integral part of this statement.

CITY OF HOLCOMB, KANSAS
Notes to the Financial Statement
For The Year Ended December 31, 2019

1. Summary of significant accounting policies

The City of Holcomb, Kansas, was incorporated under the provisions of the State of Kansas. The City operates under a mayor-council form of government and provides the following services as authorized by its charter: public safety (police and fire), streets, sanitation, health and social services, cultural activities, public improvements, planning and zoning and general administrative services. Other services include utility operations.

A. Financial reporting entity

The City is a municipal corporation governed by an elected five-member council and a mayor. This financial statement presents the City of Holcomb (the municipality) and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

The City has no organizations, functions or activities which are considered related municipal entities of the City.

B. Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The *Kansas Municipal Audit and Accounting Guide* regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by the City:

General fund – the chief operating fund; used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

CITY OF HOLCOMB, KANSAS
Notes to the Financial Statement
For The Year Ended December 31, 2019

1. Summary of significant accounting policies (continued)

C. Regulatory basis fund types (continued)

Business funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise and internal service funds, etc...).

Trust funds – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e., pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc...).

Agency funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e., payroll clearing fund, etc...).

D. Cash and investments

Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the City (except for investments in the Kansas Municipal Investment Pool). Cash includes amounts in demand deposits, time deposits and certificates of deposit. Investments of the pooled accounts consist primarily of investments with the Kansas Municipal Investment Pool and U.S. government securities carried at cost, which approximates market. Interest income earned, unless specifically designated, is allocated to the general fund.

E. Property taxes and special assessments

The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas are the responsibility of the counties. The County Appraiser annually determines assessed valuations based on real property transactions as recorded by the Register of Deeds and personal property holdings reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls and the County Treasurer collects the taxes for all taxing entities within the County.

Taxes are assessed on a calendar year basis, are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing the taxes collected in the year levied prior to January 1st of the ensuing year. One-half of the property taxes are due December 20th and distributed to the City by January 20th to finance a portion of the current year's budget. The second half is due May 10th and distributed to the City by June 5th. The City Treasurer draws available funds from the County Treasurer's office at designated times throughout the year.

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments received prior to or after the issuance of general obligation bonds are recorded as receipts in the appropriate capital project fund. Further, state statutes require levying additional general ad valorem property taxes in the Bond and Interest fund to finance delinquent special assessments receivable.

F. Interfund transactions and reimbursements

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

CITY OF HOLCOMB, KANSAS
Notes to the Financial Statement
For The Year Ended December 31, 2019

1. Summary of significant accounting policies (continued)

F. Interfund transactions and reimbursements (continued)

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Memorandum totals

The total line on the financial statement is captioned "memorandum only" to indicate that it is presented only to facilitate financial analysis. No consolidated financial information is presented nor is all required disclosures presented for these amounts.

2. Stewardship, compliance and accountability

A. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2019.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and certain special purpose funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

CITY OF HOLCOMB, KANSAS
Notes to the Financial Statement
For The Year Ended December 31, 2019

2. Stewardship, compliance and accountability (continued)

B. Compliance with finance related legal and contractual provisions

References made herein to the statutes are not intended as interpretation of law, but are offered for consideration of the Kansas Department of Administration's Chief Financial Officer and interpretation by the County Attorney and the legal representative of the City.

There are no known material violations of finance related legal and contractual provisions including Kansas statutes, regulations, contracts, debt covenants, or other agreements for the year ended December 31, 2019.

3. Detailed notes on all funds

A. Deposits and investments

A reconciliation of cash and investments as shown in the composition of cash on the summary statement of receipts, expenditures and unencumbered cash on Statement 1 is as follows:

Carrying amounts of deposits	<u>\$ 5,600,583</u>
Total cash	<u><u>\$ 5,600,583</u></u>

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The City does not use designated "peak periods". All deposits were legally secured at December 31, 2019.

CITY OF HOLCOMB, KANSAS
Notes to the Financial Statement
For The Year Ended December 31, 2019

3. Detailed notes on all funds (continued)

A. Deposits and investments (continued)

Custodial credit risk – deposits (continued)

At December 31, 2019, the City's carrying amount of deposits was \$5,600,583 and the bank balance was \$5,604,097. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$335,613 was covered by federal depository insurance and \$5,268,484 was collateralized with securities held by the pledging financial institution's agents in the City's name. The City's cash deposits at year-end are as follows:

	American State Bank & Trust Co
FDIC coverage	\$ 335,613
Pledged securities at market value	5,825,771
Total coverage	<u>\$ 6,161,384</u>
Funds on deposit	<u>\$ 5,604,097</u>
Funds at risk	<u>\$ -</u>

Credit risk - investments

Custodial credit risk for an investment is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments of this type at December 31, 2019.

B. Capital projects in process

Capital project authorizations with approved change orders compared to expenditures from inception at December 31, 2019, are as follows:

Project	Authorization	Expenditures to Date	Committed
2019 crack sealing project	\$ 61,470	\$ 49,300	\$ -
Office building exterior repairs	29,900	30,800	-

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CITY OF HOLCOMB, KANSAS
Notes to the Financial Statement
For The Year Ended December 31, 2019

3. Detailed notes on all funds (continued)

C. Long-term debt

Changes in long-term debt for the City for the year ended December 31, 2019, were as follows:

	Maximum Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance 01/01/19	Additions	Reductions/ Payments	Balance 12/31/19	Interest Paid
General obligation bonds payable:									
Sewer Improvement, series 2014A	4.00%	09/29/14	\$ 110,000	10/01/36	\$ 90,000	\$ -	\$ 5,000	\$ 85,000	\$ 3,350
Refunding, series 2014B	2.25%	09/29/14	2,025,000	10/01/23	1,165,000	-	225,000	930,000	21,115
Refunding, series 2015	2.40%	10/07/15	820,000	10/01/26	670,000	-	80,000	590,000	13,255
Total general obligation bonds payable			\$ 2,955,000		\$ 1,915,000	\$ -	\$ 310,000	\$ 1,605,000	\$ 37,720

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2020	2021	2022	2023	Year 2024	2025-2029	2030-2034	Total
Principal:								
General obligation bonds payable	\$ 310,000	\$ 315,000	\$ 320,000	\$ 330,000	\$ 90,000	\$ 205,000	\$ 35,000	\$ 1,605,000
Interest:								
General obligation bonds payable	33,485	28,575	22,865	16,075	8,672	16,405	4,800	130,677
Total principal and interest	\$ 343,485	\$ 343,575	\$ 342,865	\$ 346,075	\$ 98,672	\$ 221,405	\$ 39,800	\$ 1,735,677

Legal debt margin

The debt limit per K.S.A. 10-308 is thirty percent of the assessed tangible valuation of the City given by the County Assessor to the County Clerk on the preceding August 25th each year. The amount of debt outstanding does not exceed the statutory limit.

D. Interfund transfers

Interfund operating transfers are as follows:

From	To	Statutory Authority	
General	Special Highway	12-1119	\$ 100,000
General	Equipment Reserve	12-1117	190,000
General	Capital Improvement Reserve	12-1118	180,000
General	Health Insurance Reserve		10,000
Water Utility	Bond and Interest	12-825d	120,000
Sewer Utility	Bond and Interest	12-825d	160,000
Customer Deposits	Water Utility	12-825d	5,000
Customer Deposits	Sewer Utility	12-825d	1,700
Storm Sewer Utility	Bond and Interest	12-825d	76,000
Total			\$ 842,700

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CITY OF HOLCOMB, KANSAS
Notes to the Financial Statement
For The Year Ended December 31, 2019

4. Other information

A. Risk management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

B. Post-employment health care benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

C. Compensated absences

The City's policy regarding vacation leave pay permits employees to accumulate leave days at a maximum rate of 18 days per year. No more than 18 days may be accumulated and carried over from one calendar year to the next. Upon termination, employees are compensated for all accumulated vacation days at their final rate of pay.

The City's policy regarding sick leave pay permits employees to accumulate leave days at a maximum rate of 12 days per year up to a maximum of 90 days. Sick leave may be used for sick leave, bereavement leave and personal leave. The City does not pay employees for unused sick leave.

D. Defined benefit pension plan

Plan description: The City of Holcomb, Kansas, participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

CITY OF HOLCOMB, KANSAS
Notes to the Financial Statement
For The Year Ended December 31, 2019

4. Other information (continued)

D. Defined benefit pension plan (continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.89% for the fiscal year ended December 31, 2019. Contributions to the pension plan from the City of Holcomb, Kansas were \$26,012 for the year ended December 31, 2019.

Net pension liability: At December 31, 2019, the City's proportionate share of the collective net pension liability reported by KPERS was \$186,423. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

E. Subsequent events

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a "Public Health Emergency of International Concern" and on March 10, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, quarantines in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate it have had and are expected to continue to have an adverse impact on the economies and financial markets of many countries, including the geographical area in which the City of Holcomb is located. It is unknown how long these conditions will last and what the complete financial effect will be to the City of Holcomb.

Subsequent to December 31, 2019, the Council approved the purchase of an F150 from Burtis Motors in the amount of \$33,197. It was also approved to fund the Finney County Economic Development Corporation at their request of \$30,000. In addition the liability and workers' compensation insurance renewal package with Keller Leopold was approved totaling \$48,600.

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

CITY OF HOLCOMB, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustments for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
<u>Governmental Type Funds</u>					
General	\$ 1,172,100	\$ -	\$ 1,172,100	\$ 862,386	\$ (309,714)
<i>Special Purpose Funds:</i>					
Police	261,500	-	261,500	197,797	(63,703)
Fire	94,500	-	94,500	58,238	(36,262)
Special Highway	376,384	-	376,384	106,720	(269,664)
Special Park	9,990	-	9,990	9,995	5
Equipment Reserve	523,165	-	523,165	67,144	(456,021)
Capital Improvement Reserve	1,151,066	-	1,151,066	39,870	(1,111,196)
Health Insurance Reserve	5,000	-	5,000	-	(5,000)
Bond and Interest	387,920	-	387,920	347,719	(40,201)
<u>Business Funds</u>					
Water Utility	293,000	-	293,000	280,860	(12,140)
Sewer Utility	299,000	-	299,000	284,265	(14,735)
Water Depreciation Reserve	399,772	-	399,772	-	(399,772)
Sewer Reserve	338,704	-	338,704	3,904	(334,800)
Customer Deposits	9,700	-	9,700	7,256	(2,444)
Solid Waste Utility	188,000	-	188,000	167,616	(20,384)
Storm Sewer Utility	141,590	-	141,590	76,000	(65,590)

CITY OF HOLCOMB, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Under
Receipts:				
Taxes	\$ 832,791	\$ 1,040,721	\$ 791,594	\$ 249,127
Intergovernmental revenue	-	-	8,691	(8,691)
Franchises	90,974	90,376	65,000	25,376
Licenses and permits	830	610	-	610
Interest on investments	9,185	15,851	-	15,851
Municipal court	24,424	59,555	10,000	49,555
Miscellaneous	8,944	10,133	700	9,433
Total receipts	967,148	1,217,246	\$ 875,985	\$ 341,261
Expenditures:				
General administration:				
Personnel services	65,896	54,740	\$ 66,000	\$ (11,260)
Contractual services	16,382	8,555	19,000	(10,445)
Commodities	4,129	3,442	6,500	(3,058)
Capital outlay	-	-	7,000	(7,000)
Total general administration	86,407	66,737	98,500	(31,763)
Municipal court:				
Personnel services	23,772	20,784	28,000	(7,216)
Contractual services	19,906	25,080	45,000	(19,920)
Commodities	4,033	2,331	3,000	(669)
Total municipal court	47,711	48,195	76,000	(27,805)
General operations:				
Buildings ground maintenance	5,271	5,547	30,000	(24,453)
Building insurance	2,630	2,720	2,000	720
Contractual payment	-	1,300	-	1,300
Linebacker insurance	4,199	4,493	6,000	(1,507)
Professional fees and miscellaneous	104,620	94,966	165,000	(70,034)
Street lights	34,166	32,474	50,000	(17,526)
Street improvements	-	-	50,000	(50,000)
Total general operations	150,886	141,500	303,000	(161,500)

(continued)

CITY OF HOLCOMB, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Under
(continued)				
Expenditures:				
Employee benefits:				
Social Security	\$ 25,616	\$ 28,511	\$ 37,000	\$ (8,489)
KPERs	22,082	28,938	39,000	(10,062)
Unemployment insurance	267	357	600	(243)
Workmen's compensation	8,722	10,137	18,000	(7,863)
Health insurance	98,630	58,011	120,000	(61,989)
Total employee benefits	155,317	125,954	214,600	(88,646)
Operating transfers out:				
Special Highway	160,000	100,000	100,000	-
Equipment Reserve	190,000	190,000	190,000	-
Capital Improvement Reserve	190,000	180,000	180,000	-
Health Insurance Reserve	-	10,000	10,000	-
Total operating transfers out	540,000	480,000	480,000	-
Total expenditures	980,321	862,386	<u>\$ 1,172,100</u>	<u>\$ (309,714)</u>
Receipts over (under) expenditures	(13,173)	354,860		
Unencumbered cash, beginning of year	846,385	833,212		
Unencumbered cash, end of year	<u>\$ 833,212</u>	<u>\$ 1,188,072</u>		

CITY OF HOLCOMB, KANSAS
Police Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Receipts:				
Taxes	\$ 262,440	\$ 169,611	\$ 153,855	\$ 15,756
Intergovernmental revenue	2,209	-	-	-
Licenses and permits	244	205	-	205
Inspections	45,802	48,240	30,000	18,240
Miscellaneous	6,678	100	500	(400)
Total receipts	317,373	218,156	\$ 184,355	\$ 33,801
Expenditures:				
Personnel services	80,269	148,166	\$ 170,000	\$ (21,834)
Contractual services	15,231	16,941	24,000	(7,059)
Commodities	12,564	32,690	45,000	(12,310)
Capital outlay	-	-	2,500	(2,500)
Cash basis reserve	-	-	20,000	(20,000)
Total expenditures	108,064	197,797	\$ 261,500	\$ (63,703)
Receipts over expenditures	209,309	20,359		
Unencumbered cash, beginning of year	19,075	228,384		
Unencumbered cash, end of year	\$ 228,384	\$ 248,743		

CITY OF HOLCOMB, KANSAS
 Fire Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2019
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Receipts:				
Taxes	\$ 62,471	\$ 19,979	\$ 14,691	\$ 5,288
Intergovernmental revenue	2,209	-	-	-
Donations	1,750	4,000	-	4,000
Miscellaneous	40,085	29,228	25,000	4,228
Total receipts	106,515	53,207	\$ 39,691	\$ 13,516
Expenditures:				
Personnel services	27,569	23,838	\$ 36,000	\$ (12,162)
Contractual services	7,325	6,251	9,500	(3,249)
Commodities	34,027	22,141	29,000	(6,859)
Capital outlay	11,997	6,008	10,000	(3,992)
Cash basis reserve	-	-	10,000	(10,000)
Total expenditures	80,918	58,238	\$ 94,500	\$ (36,262)
Receipts over (under) expenditures	25,597	(5,031)		
Unencumbered cash, beginning of year	45,601	71,198		
Unencumbered cash, end of year	\$ 71,198	\$ 66,167		

CITY OF HOLCOMB, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Receipts:				
State of Kansas - gas tax	\$ 57,899	\$ 57,455	\$ 58,150	\$ (695)
Transfer from General	160,000	100,000	100,000	-
Miscellaneous	500	-	-	-
Total receipts	218,399	157,455	\$ 158,150	\$ (695)
Expenditures:				
Personnel services	11,096	8,135	\$ 18,000	\$ (9,865)
Contractual services	70,391	55,613	195,000	(139,387)
Commodities	57,939	42,972	163,384	(120,412)
Total expenditures	139,426	106,720	\$ 376,384	\$ (269,664)
Receipts over expenditures	78,973	50,735		
Unencumbered cash, beginning of year	337,309	416,282		
Unencumbered cash, end of year	\$ 416,282	\$ 467,017		

CITY OF HOLCOMB, KANSAS
Special Park Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Receipts:				
Alcohol taxes	\$ 2,000	\$ -	\$ 1,000	\$ (1,000)
Expenditures:				
Capital outlay	568	9,995	\$ 9,990	\$ 5
Receipts over (under) expenditures	1,432	(9,995)		
Unencumbered cash, beginning of year	10,990	12,422		
Unencumbered cash, end of year	\$ 12,422	\$ 2,427		

CITY OF HOLCOMB, KANSAS
Equipment Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Receipts:				
Transfer from General	\$ 190,000	\$ 190,000	\$ 190,000	\$ -
Transfer from Water Utility	4,000	-	-	-
Transfer from Sewer Utility	5,000	-	5,000	(5,000)
Transfer from Solid Waste	35,000	-	35,000	(35,000)
Total receipts	<u>234,000</u>	<u>190,000</u>	<u>\$ 230,000</u>	<u>\$ (40,000)</u>
Expenditures:				
Equipment payments and purchases	<u>49,963</u>	<u>67,144</u>	<u>\$ 523,165</u>	<u>\$ (456,021)</u>
Receipts over expenditures	184,037	122,856		
Unencumbered cash, beginning of year	<u>465,171</u>	<u>649,208</u>		
Unencumbered cash, end of year	<u>\$ 649,208</u>	<u>\$ 772,064</u>		

CITY OF HOLCOMB, KANSAS
 Capital Improvement Reserve Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2019
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Receipts:				
Intergovernmental revenue	\$ -	\$ 33,060	\$ -	\$ 33,060
Interest on investments	5,311	7,206	800	6,406
Transfer from General	190,000	180,000	180,000	-
Total receipts	195,311	220,266	\$ 180,800	\$ 39,466
Expenditures:				
Capital improvements	28,700	39,870	\$ 1,151,066	\$ (1,111,196)
Receipts over expenditures	166,611	180,396		
Unencumbered cash, beginning of year	1,129,466	1,296,077		
Unencumbered cash, end of year	\$ 1,296,077	\$ 1,476,473		

CITY OF HOLCOMB, KANSAS
 Health Insurance Reserve Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2019
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>Current Year</u>		
	<u>Prior Year</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Receipts:				
Transfers from General	<u>\$ -</u>	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ -</u>
Expenditures:				
Health insurance	<u>-</u>	<u>-</u>	<u>\$ 5,000</u>	<u>\$ (5,000)</u>
Receipts over expenditures	-	10,000		
Unencumbered cash, beginning of year	<u>-</u>	<u>-</u>		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ 10,000</u>		

CITY OF HOLCOMB, KANSAS
 Asset Forfeiture Fund
 Schedule of Receipts and Expenditures - Actual
 Regulatory Basis
 For the Year Ended December 31, 2019
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year	Current Year Actual
Receipts:		
Forfeitures	\$ -	\$ 2,438
Expenditures:		
Contractual services	-	-
Receipts over expenditures	-	2,438
Unencumbered cash, beginning of year	-	-
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ 2,438</u>

CITY OF HOLCOMB, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		Variance
	Prior Year	Actual	Budget	Over (Under)
Receipts:				
Taxes	\$ -	\$ 15,847	\$ 15,485	\$ 362
Special assessments	8,700	-	8,500	(8,500)
Transfer from Water Utility	130,000	120,000	120,000	-
Transfer from Sewer Utility	85,000	160,000	160,000	-
Transfer from Storm Sewer Utility	76,000	76,000	76,000	-
Total receipts	299,700	371,847	\$ 379,985	\$ (8,138)
Expenditures:				
Principal	300,000	310,000	\$ 310,000	\$ -
Interest and fiscal fees	41,115	37,719	37,920	(201)
Cash basis reserve	-	-	40,000	(40,000)
Total expenditures	341,115	347,719	\$ 387,920	\$ (40,201)
Receipts over (under) expenditures	(41,415)	24,128		
Unencumbered cash, beginning of year	50,066	8,651		
Unencumbered cash, end of year	\$ 8,651	\$ 32,779		

CITY OF HOLCOMB, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Charges for services	\$ 317,995	\$ 310,819	\$ 265,000	\$ 45,819
Connects and disconnects	9,210	7,294	15,000	(7,706)
Miscellaneous	4,120	2,220	2,500	(280)
Transfer from Customer Deposits	5,000	5,000	5,000	-
Total receipts	<u>336,325</u>	<u>325,333</u>	<u>\$ 287,500</u>	<u>\$ 37,833</u>
Expenditures:				
Water operations	178,824	146,814	\$ 155,000	\$ (8,186)
General administration	8,952	14,046	8,000	6,046
Capital outlay	-	-	10,000	(10,000)
Transfer to Equipment Reserve	4,000	-	-	-
Transfer to Bond and Interest	130,000	120,000	120,000	-
Total expenditures	<u>321,776</u>	<u>280,860</u>	<u>\$ 293,000</u>	<u>\$ (12,140)</u>
Receipts over expenditures	14,549	44,473		
Unencumbered cash, beginning of year	<u>29,550</u>	<u>44,099</u>		
Unencumbered cash, end of year	<u>\$ 44,099</u>	<u>\$ 88,572</u>		

CITY OF HOLCOMB, KANSAS
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Under
Receipts:				
Charges for services	\$ 223,818	\$ 225,149	\$ 195,000	\$ 30,149
Connects and disconnects	2,000	5,000	2,000	3,000
Miscellaneous	675	-	-	-
Transfer from Customer Deposits	1,700	1,700	1,700	-
Total receipts	<u>228,193</u>	<u>231,849</u>	<u>\$ 198,700</u>	<u>\$ 33,149</u>
Expenditures:				
Sewer operations	104,596	118,203	\$ 96,000	\$ 22,203
General administration	4,772	6,062	8,000	(1,938)
Capital outlay	-	-	10,000	(10,000)
Transfer to Equipment Reserve	5,000	-	5,000	(5,000)
Transfer to Bond and Interest	85,000	160,000	160,000	-
Transfer to Sewer Reserve	20,000	-	20,000	(20,000)
Total expenditures	<u>219,368</u>	<u>284,265</u>	<u>\$ 299,000</u>	<u>\$ (14,735)</u>
Receipts over (under) expenditures	8,825	(52,416)		
Unencumbered cash, beginning of year	<u>130,243</u>	<u>139,068</u>		
Unencumbered cash, end of year	<u>\$ 139,068</u>	<u>\$ 86,652</u>		

CITY OF HOLCOMB, KANSAS
Water Depreciation Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Receipts:				
Transfer from Water Utility	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Capital outlay	-	-	\$ 399,772	\$ (399,772)
Receipts over expenditures	-	-		
Unencumbered cash, beginning of year	449,772	449,772		
Unencumbered cash, end of year	\$ 449,772	\$ 449,772		

CITY OF HOLCOMB, KANSAS
Sewer Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Under
Receipts:				
Transfer from Sewer Utility	\$ 20,000	\$ -	\$ 20,000	\$ (20,000)
Expenditures:				
Capital outlay	31,624	3,904	\$ 338,704	\$ (334,800)
Receipts under expenditures	(11,624)	(3,904)		
Unencumbered cash, beginning of year	348,704	337,080		
Unencumbered cash, end of year	\$ 337,080	\$ 333,176		

CITY OF HOLCOMB, KANSAS
 Customer Deposits Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2019
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		Variance
	Prior Year	Actual	Budget	Over Over (Under)
Receipts:				
Customer deposits	\$ 6,480	\$ 6,400	\$ 7,200	\$ (800)
Expenditures:				
Refunds	361	556	\$ 3,000	\$ (2,444)
Transfer to Water Utility	5,000	5,000	5,000	-
Transfer to Sewer Utility	1,700	1,700	1,700	-
Total expenditures	7,061	7,256	\$ 9,700	\$ (2,444)
Receipts under expenditures	(581)	(856)		
Unencumbered cash, beginning of year	28,345	27,764		
Unencumbered cash, end of year	\$ 27,764	\$ 26,908		

CITY OF HOLCOMB, KANSAS
Solid Waste Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

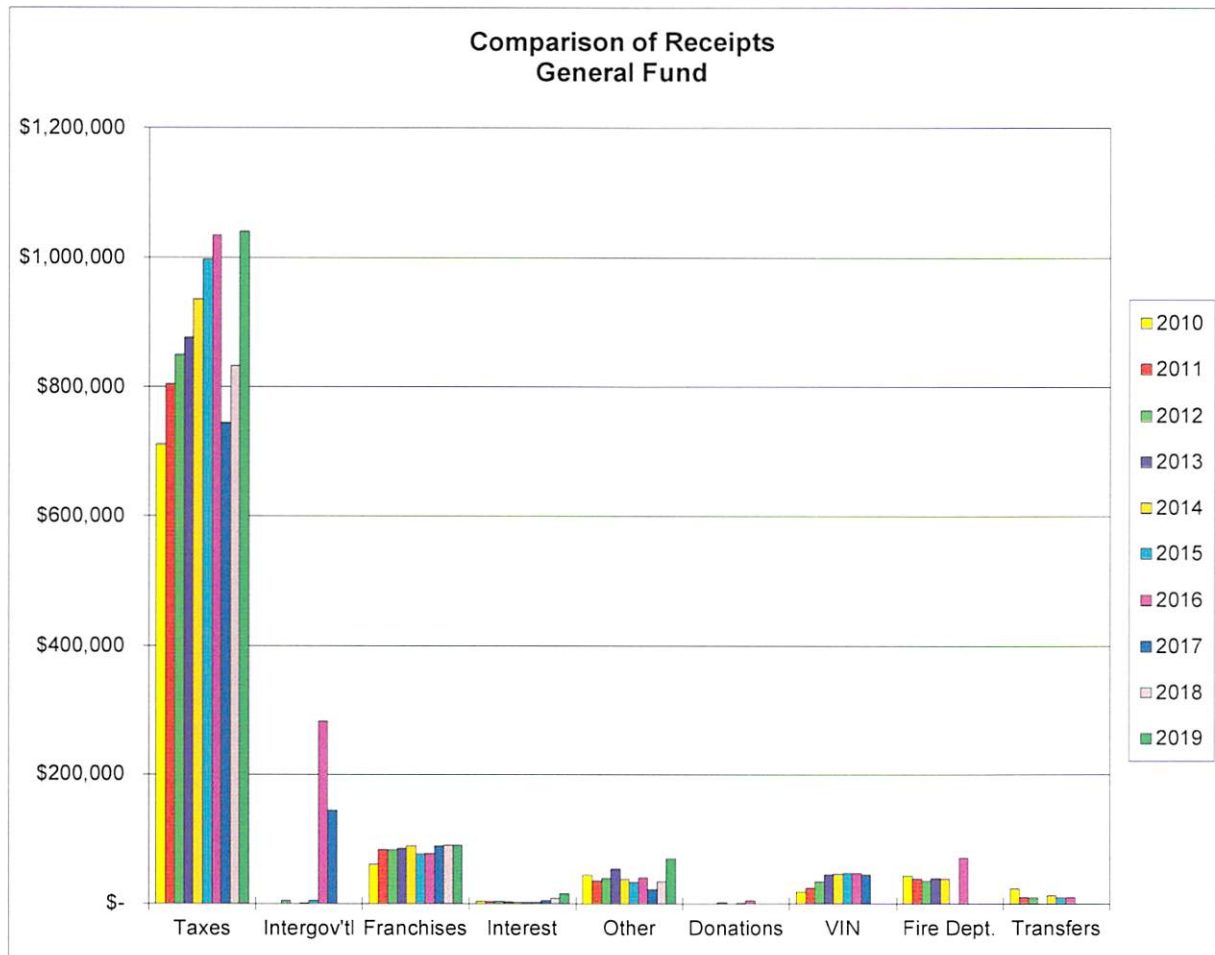
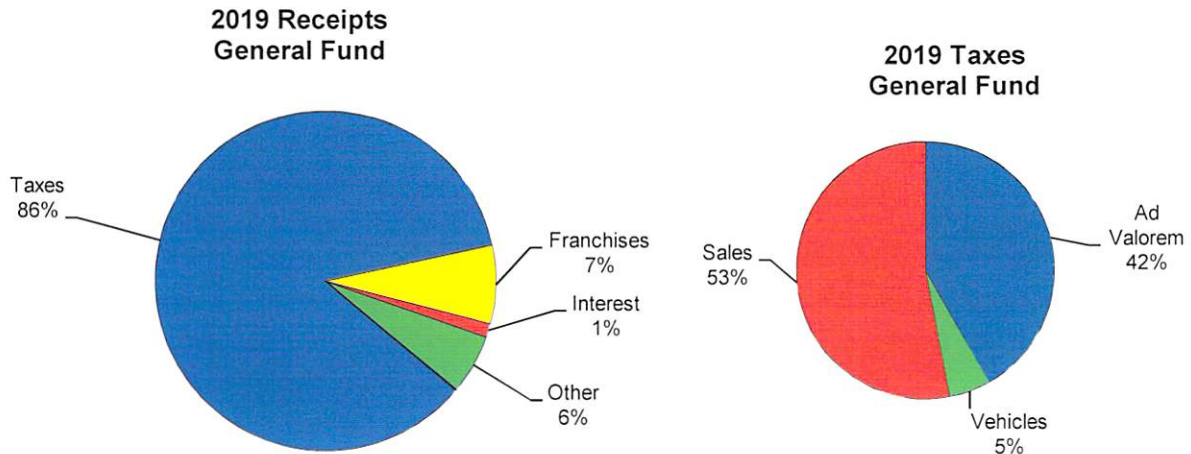
	Prior Year	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Charges for services	\$ 170,156	\$ 172,430	\$ 140,000	\$ 32,430
Miscellaneous	400	50	-	50
Total receipts	<u>170,556</u>	<u>172,480</u>	<u>\$ 140,000</u>	<u>\$ 32,480</u>
Expenditures:				
Personnel services	18,404	27,980	\$ 42,000	\$ (14,020)
Contractual services	84,129	89,698	85,000	4,698
Commodities	14,630	40,938	16,000	24,938
Capital outlay	-	9,000	10,000	(1,000)
Transfer to Equipment Reserve	35,000	-	35,000	(35,000)
Total expenditures	<u>152,163</u>	<u>167,616</u>	<u>\$ 188,000</u>	<u>\$ (20,384)</u>
Receipts over expenditures	18,393	4,864		
Unencumbered cash, beginning of year	<u>124,093</u>	<u>142,486</u>		
Unencumbered cash, end of year	<u>\$ 142,486</u>	<u>\$ 147,350</u>		

CITY OF HOLCOMB, KANSAS
Storm Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		Current Year		Variance Over Over (Under)
	Prior Year	Actual	Budget	
Receipts:				
Charges for services	\$ 89,875	\$ 91,821	\$ 78,000	\$ 13,821
Expenditures:				
Capital outlay	812	-	\$ 65,590	\$ (65,590)
Transfer to Bond and Interest	76,000	76,000	76,000	-
Total expenditures	76,812	76,000	\$ 141,590	\$ (65,590)
Receipts over expenditures	13,063	15,821		
Unencumbered cash, beginning of year	136,277	149,340		
Unencumbered cash, end of year	\$ 149,340	\$ 165,161		

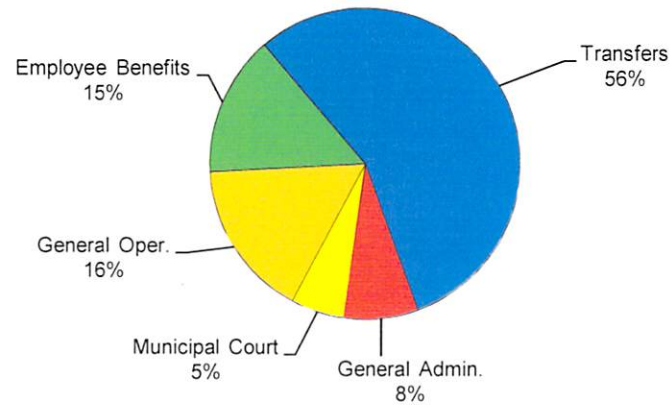
OTHER SUPPLEMENTAL INFORMATION

CITY OF HOLCOMB, KANSAS
 Receipts - General Fund
 Regulatory Basis
 For the Year Ended December 31

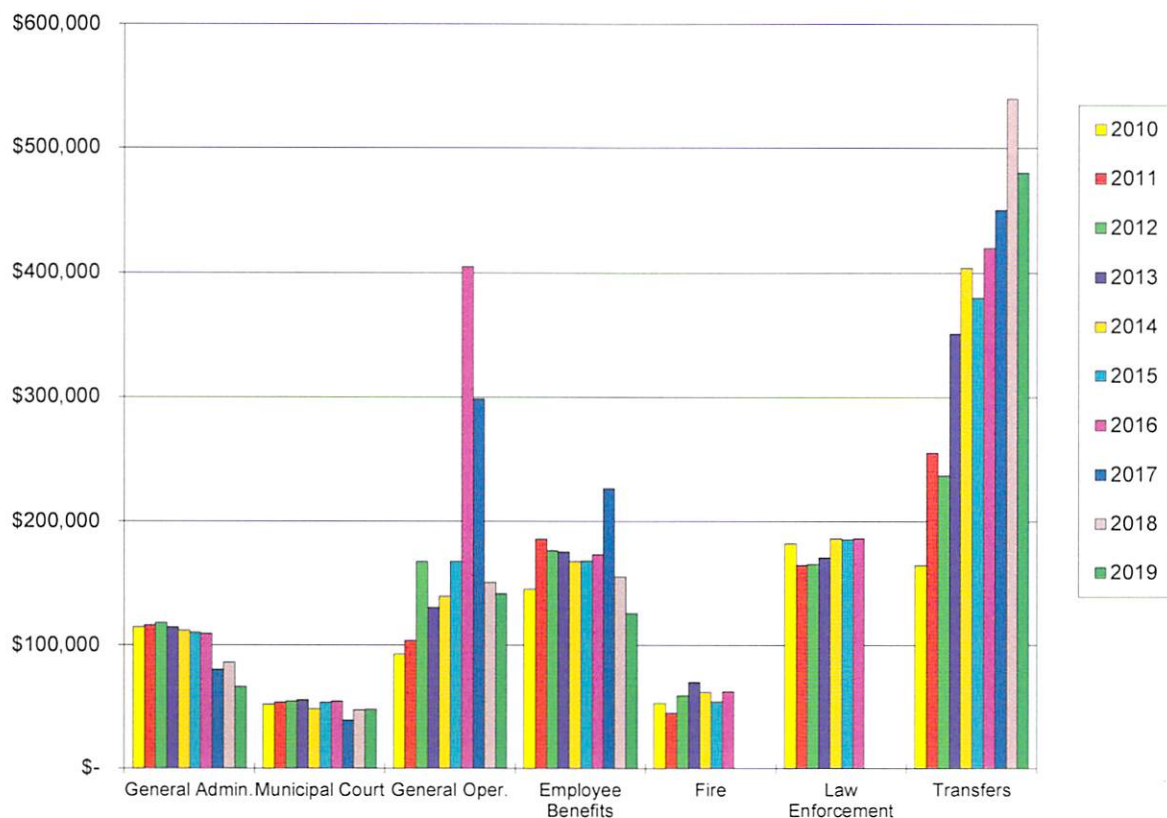


CITY OF HOLCOMB, KANSAS
Expenditures - General Fund
Regulatory Basis
For the Year Ended December 31

**2019 Expenditures
General Fund**



**Comparison of Expenditures
General Fund**



CITY OF HOLCOMB, KANSAS
Comparison of Receipts and Expenditures - General Fund
Regulatory Basis
For the Year Ended December 31

