HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

REGULATORY BASIS
FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2022

AND

INDEPENDENT AUDITOR'S REPORT

AGH
CPAs & ADVISORS

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

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YEAR ENDED JUNE 30, 2022

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INDEPENDENT AUDITOR'S REPORT

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UNIFIED SCHOOL DISTRICT NO. 261

REGULATORY BASIS
FINANCIAL STATEMENTS

Year Ended June 30, 2022

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AGH
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

The Board of Education
Haysville Public Schools
Unified School District No. 261

Report of the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Haysville Public Schools, USD 261 (District), as of and for the year ended June 30, 2022, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note IB.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note IB of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note IB and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note IB; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statement, however, is required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note IB.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 12, 2022 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Allen, Gibbs & Houlik, L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Wichita, Kansas
September 12, 2022

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNEMCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2022

	Beginning Unencumbered Cash Balance 7/01/2021	Receipts	Expenditures	Ending Unencumbered Cash Balance 06/30/2022	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance 06/30/2022
GOVERNMENTAL TYPE FUNDS:						
GENERAL FUND	$ --	$ 41,548,624	$ 41,548,624	$ --	$ 812,933	$ 812,933
SPECIAL PURPOSE FUNDS						
Supplemental General	326,598	13,655,585	13,669,758	312,425	--	312,425
At Risk (4 Yr. Old)	--	423,038	423,038	--	--	--
At Risk (K-12)	--	8,801,096	8,801,096	--	--	--
Bilingual Education	--	190,590	190,590	--	--	--
Virtual Education	--	121,754	121,754	--	--	--
Driver Education	224,564	57,015	104,066	177,513	--	177,513
Food Service	2,641,520	4,252,877	3,462,867	3,431,530	--	3,431,530
Professional Development	--	90,524	90,524	--	--	--
Parent Education	--	476,985	476,985	--	--	--
Special Education	793,700	13,953,655	13,161,770	1,585,585	270,978	1,856,563
Vocational Education	--	850,000	850,000	--	--	--
KPERS Special Retirement	--	6,382,602	6,382,602	--	--	--
Contingency Reserve	1,055,703	--	--	1,055,703	--	1,055,703
Federal Funds	(318,420)	3,385,627	4,682,991	(1,615,784)	--	(1,615,784)
Textbook/Student Material Revolving Fund	504,007	450,711	274,062	680,656	--	680,656
ECC State Grant	(31,626)	77,996	60,000	(13,630)	--	(13,630)
All Day Kindergarten	(5,920)	5,920	--	--	--	--
Total special purpose funds	5,190,126	53,175,975	52,752,103	5,613,998	270,978	5,884,976
CAPITAL PROJECT FUNDS						
Capital Outlay	609,750	3,628,523	3,698,317	539,956	267,280	807,236
Construction	(1,100,000)	--	--	(1,100,000)	--	(1,100,000)
Total capital outlay funds	(490,250)	3,628,523	3,698,317	(560,044)	267,280	(292,764)
BOND AND INTEREST						
Bond and Interest	8,326,723	9,234,431	7,554,339	10,006,815	--	10,006,815
Total bond and interest funds	8,326,723	9,234,431	7,554,339	10,006,815	--	10,006,815
Total reporting entity	$ 13,026,599	$ 107,587,553	$ 105,553,383	$ 15,060,769	$ 1,351,191	$ 16,411,960

Composition of Cash:	Checking account - INTRUST Bank	$ 16,830,875
	Checking account - Valley State Bank (Activity Funds)	489,819
	Petty Cash	9,000
	Total cash	17,329,694
	Less agency funds per Schedule 3	(917,734)
	TOTAL REPORTING ENTITY	$ 16,411,960

The accompanying notes are an integral part of this financial statement.

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

NOTES TO REGULATORY BASIS FINANCIAL STATEMENT

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Municipal Financial Reporting Entity

The Haysville Public Schools, Unified School District No. 261, (District) is organized under the laws of the State of Kansas (Kansas) and is governed by an elected seven-member board. This financial statement presents the District and its related municipal entities. There are no related municipal entities for which the District is considered to be financially accountable.

B. Fund Types and Basis of Accounting

1. Regulatory Basis Fund Types

The accounts of the District are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The District has the following fund types:

Government Fund Types

General Fund - is the District's chief operating fund. It accounts for all resources, except those required to be accounted for in another fund.

Special Purpose Funds - are used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - is used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - is used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds - are funds used to report assets held by the District in a purely custodial capacity (payroll clearing fund, etc.).

2. Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above. The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

3. In-Substance Receipt in Transit

The District received $2,282,516 subsequent to June 30, 2022 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

C. Deposits and Investments

K.S.A. 12-1675 authorizes the District to invest monies not regulated by other statutes in time deposits, repurchase agreements consisting of obligations insured by the U.S. government or any agency thereof, U.S. Treasury bills or notes with maturities not exceeding two years, and the Kansas Municipal Investment Pool.

The investment of proceeds of general long-term debt is governed by specific statutes that authorize the District to invest in the following:

Investments authorized by K.S.A. 12-1675
Direct obligations of the U.S. government or any other agency thereof
Money market funds comprised entirely of obligations of the U.S. Treasury and agencies thereof
Obligations of any municipality of Kansas
Certain rated investment agreements with a financial institution

Cash resources of the individual funds are combined to form a pool of cash and temporary investments that are managed by the District Treasurer. Interest income earned is allocated to the contributing fund unless specifically designated.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and the bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget.

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

Kansas statutes allow school districts to operate from July 1st to August 15th without an adopted budget. Kansas statutes also dictate the level of the general fund budget based on a formula that used $4,706 per full-time equivalent weighted student as of September 21. Because the number of students as of September 21 of the budget year is not known at the time of budget adoption, an estimated number is used. If the estimate is too high, the general fund budget is automatically reduced to the actual number without requiring any formal Board of Education (Board) action. If the estimate is too low, the Board may increase the general fund budget to the actual amount only after following the procedures for publication and public hearing as outlined above.

Kansas statutes allow for the governing body to increase the original adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after the publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

Kansas statutes permit transferring budgeted amounts from one object or purpose to another within the same fund; however, such statutes prohibit creating expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Management may amend the amount of a specific object or purpose appropriation without obtaining authorization from the Board of Education providing the amendments or transfers do not create a total budgeted expenditure amount for a specific fund in excess of the amount originally adopted by the Board of Education. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are

supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

Encumbered appropriations are not reappropriated in the ensuing year's budget but are carried forward until liquidated or canceled.

A legal operating budget is not required for the following special purpose funds:

Contingency Reserve	Textbook and Student Material Revolving
Federal Funds	ECC State Grant
Construction Fund	All Day Kindergarten

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. Deficit Cash

As of June 30, 2022, the Federal, ECC State Grant and Construction funds had negative unencumbered cash balances of $1,615,784, $13,630 and $1,100,000, respectively. The deficits in the Federal and ECC State Grant funds are due to timing differences between the expenditure of state and federal grant funds and the receipt of reimbursement in the 2021 - 2022 school year. The Construction fund deficit is due to the difference between estimated and actual construction payments.

III. DETAILED NOTES ON THE FUNDS AND ACCOUNTS

A. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A.12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of Credit Risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required

coverage is 50%. As of June 30, 2022, the District's deposits are fully insured or collateralized with securities held by the District or by its agent in the District's name. The District has no formal deposit or investment policy.

At June 30, 2022, the District's carrying amounts of deposits was $17,329,694 and the bank balance was $15,876,999. The balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance at each bank and $15,376,999 was collateralized with securities held by the pledging financial institution's agent in the District's name.

B. Interfund Transfers

A summary of interfund operating transfers by fund type for the year ended June 30, 2022, is as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk (4 Yr. Old)	K.S.A. 72-5167	$ 200,000
General Fund	At Risk (K-12)	K.S.A. 72-5167	5,895,041
General Fund	Parent Education	K.S.A. 72-5167	99,200
General Fund	Special Education	K.S.A. 72-5167	6,501,914
Supplemental General Fund	At Risk (4 Yr. Old)	K.S.A. 72-5143	223,038
Supplemental General Fund	At Risk (K-12)	K.S.A. 72-5143	2,899,790
Supplemental General Fund	Bilingual Education	K.S.A. 72-5143	190,590
Supplemental General Fund	Virtual Education	K.S.A. 72-5143	121,754
Supplemental General Fund	Professional Development	K.S.A. 72-5143	90,524
Supplemental General Fund	Parent Education	K.S.A. 72-5143	223,271
Supplemental General Fund	Special Education	K.S.A. 72-5143	5,539,945
Supplemental General Fund	Vocational Education	K.S.A. 72-5143	850,000
			$22,835,067

The $8,794,831 transferred from the General and Supplemental General Fund to At Risk (K-12) was budgeted to fund the increasing growth of the program. The $12,184,709 transferred from the General and Supplemental General Fund to Special Education was a budgeted transfer to fund the program.

C. Long-Term Debt

The finance leases are for leases on copier equipment, vehicles and Chromebooks in use throughout the district.

On September 1, 2015, the District issued $30,000,000 in General Obligation Bonds, Series 2015, with an average interest rate of 3.4%. The District will utilize these funds for construction projects throughout the District.

On May 1, 2016, the District issued $29,000,000 in General Obligation Bonds, Series 2016, with an average interest rate of 3.63%. The District will utilize these funds for construction projects throughout the District.

The 2011 and 2012 Lease Purchase Certificate of Participations were established through the Qualified Zone Academy Bond Program which allows school districts to obtain interest free resources for specified purposes. In 2014, the U.S. Treasury decreased the interest subsidy for the 2011 QZAB from 100% to 91.3%.

Changes in long-term debt for the entity for the year ended June 30, 2022, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Refunding Series 2013	2.0-2.30%	02/01/13	$ 9,920,000	11/01/27	$ 9,060,000	$ --	$ 100,000	$ 8,960,000	$ 191,320
Refunding Series 2014	2.0-3.0%	09/01/14	6,035,000	11/01/22	3,080,000	--	1,470,000	1,610,000	70,350
Refunding Series 2015	2.0-4.0%	02/01/15	24,705,000	11/01/26	21,540,000	--	1,125,000	20,415,000	839,100
School Improvement Series 2015-2	2.0-5.0%	09/01/15	30,000,000	11/01/35	25,935,000	--	650,000	25,285,000	915,044
School Improvement Series 2016	2.0-5.0%	05/01/16	29,000,000	11/01/35	24,540,000	--	1,205,000	23,335,000	759,075
Refunding Series 2020	2.0-3.0%	12/01/20	6,555,000	11/01/30	6,555,000	--	35,000	6,520,000	194,450
					90,710,000	--	4,585,000	86,125,000	2,969,339
Certificate of Participation:									
Certificate of Participation Series 2011	8.7%	11/28/11	1,600,000	11/15/28	1,600,000	--	165,000	1,435,000	4,291
Certificate of Participation Series 2012	1.5%	03/01/12	1,899,000	03/01/22	55,000	--	55,000	--	825
					1,655,000	--	220,000	1,435,000	5,116
Finance Leases:									
Ricoh Copier Lease 1033145US3	variable	08/05/21	93,930	08/04/26	79,137	--	10,117	69,020	7,523
Ricoh Copier Lease 1033145US2	variable	08/05/21	389,362	08/04/26	328,045	--	41,937	286,108	31,184
Ricoh Copier Lease 1033145US4	variable	08/05/21	35,517	08/04/26	29,924	--	3,825	26,099	2,845
Vehicle Leases	variable	various	898,972	various	583,779	96,614	158,599	521,794	25,617
Chromebook Leases	variable	various	1,825,963	various	--	1,825,963	857,575	968,388	5,892
					1,020,885	1,922,577	1,072,053	1,871,409	73,061
Total long-term liabilities					$ 93,385,885	$ 1,922,577	$ 5,877,053	$ 89,431,409	$ 3,047,516

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2023	2024	2025	2026	2027	2028-2032	2033-2037	Total
PRINCIPAL:								
General Obligation Bonds:								
Refunding Series 2013	$ 100,000	$ 1,575,000	$ 1,765,000	$ 1,800,000	$ 1,840,000	$ 1,880,000	$ --	$ 8,960,000
Refunding Series 2014	1,510,000	100,000	--	--	--	--	--	1,610,000
Refunding Series 2015	1,175,000	1,230,000	1,275,000	1,325,000	1,375,000	9,935,000	4,100,000	20,415,000
School Improvement Series 2015-2	690,000	700,000	695,000	740,000	785,000	4,195,000	17,480,000	25,285,000
School Improvement Series 2016	1,265,000	1,320,000	1,385,000	1,450,000	1,515,000	8,500,000	7,900,000	23,335,000
Refunding Series 2020	25,000	25,000	25,000	25,000	25,000	6,395,000	--	6,520,000
Total General Obligation Bonds	4,765,000	4,950,000	5,145,000	5,340,000	5,540,000	30,905,000	29,480,000	86,125,000
Certificate of Participation Series 2011	205,000	205,000	205,000	205,000	205,000	410,000	--	1,435,000
Total Certificates of Participation	205,000	205,000	205,000	205,000	205,000	410,000	--	1,435,000
Finance Leases:								
Ricoh Copier Lease 1033145US3	13,558	15,291	17,246	19,450	3,475	--	--	69,020
Ricoh Copier Lease 1033145US2	56,201	63,386	71,488	80,627	14,406	--	--	286,108
Ricoh Copier Lease 1033145US4	5,127	5,782	6,521	7,355	1,314	--	--	26,099
Vehicle Leases	219,096	150,474	89,885	45,842	16,497	--	--	521,794
Chromebook Leases	505,927	462,461	--	--	--	--	--	968,388
Total Finance Leases	799,909	697,394	185,140	153,274	35,692	--	--	1,871,409
Total principal	$ 5,769,909	$ 5,852,394	$ 5,535,140	$ 5,698,274	$ 5,780,692	$ 31,315,000	$ 29,480,000	$ 89,431,409
INTEREST:								
General Obligation Bonds:								
Refnding Series 2013	$ 189,320	$ 172,570	$ 139,170	$ 102,620	$ 63,480	$ 21,620	$ --	$ 688,780
Refunding Series 2014	25,650	1,500	--	--	--	--	--	27,150
Refunding Series 2015	793,100	745,000	694,900	642,900	588,900	2,018,500	--	5,483,300
School Improvement Series 2015-2	881,544	846,794	811,918	776,044	741,843	3,316,314	1,452,182	8,826,639
School Improvement Series 2016	697,325	632,700	585,850	557,500	527,850	1,994,750	480,900	5,476,875
Refunding Series 2020	193,850	193,350	192,850	192,350	191,850	481,150	--	1,445,400
Total General Obligation Bonds	2,780,789	2,591,914	2,424,688	2,271,414	2,113,923	7,832,334	1,933,082	21,948,144
Certificate of Participation Series 2011	66,092	55,924	45,756	35,588	25,420	20,336	--	249,116
Total Certificates of Participations	66,092	55,924	45,756	35,588	25,420	20,336	--	249,116
Finance Leases:								
Ricoh Copier Lease 1033145US3	7,610	5,876	3,922	1,717	53	--	--	19,178
Ricoh Copier Lease 1033145US2	31,544	24,360	16,257	7,119	218	--	--	79,498
Ricoh Copier Lease 1033145US4	2,877	2,222	1,483	649	20	--	--	7,251
Vehicle Leases	23,438	13,159	7,763	1,932	431	--	--	46,723
Chromebook Leases	11,307	3,618	--	--	--	--	--	14,925
Total Finance Leases	76,776	49,235	29,425	11,417	722	--	--	167,575
Total interest	2,923,657	2,697,073	2,499,869	2,318,419	2,140,065	7,852,670	1,933,082	22,364,835
Total principal and interest	$ 8,693,566	$ 8,549,467	$ 8,035,009	$ 8,016,693	$ 7,920,757	$ 39,167,670	$ 31,413,082	$ 111,796,244

D. Other Long-Term Obligations from Operations

1. Compensated Absences

Temporary leave consists of sick and vacation leave. The District annually grants full-time employees 12 days of sick leave and 10 days of vacation leave. Upon termination, employees are compensated for unused sick leave at one-third their normal salary up to 100 days and unused vacation leave at full salary up to 20 days. The liability of accrued temporary leave has been recorded in long-term debt and represents the District's commitment to fund such costs from future operations.

At June 30, 2022, the District had a liability of $1,655,301 for compensated absences.

2. Other Post-Employment Benefits

Health insurance: As provided by K.S.A. 12-5040, all District retired employees are eligible to remain on the District's health insurance program until the age of 65. The retired employees are responsible for all premiums. If a retired employee reaches the age of 65 before the spouse, the spouse is allowed to remain on the District's program until the spouse reaches age 65. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits: As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2022.

Early retirement incentive: Employees are eligible when they reach 85 points (combination of their age and years of KPERS service) or age 62 with 10 years of KPERS service. Under this program, employees receive a one-time lump sum payment into a tax-sheltered account that is equal to approximately one-third of the employee's salary in the year of retirement. The payment is made in July following their last year of employment. Additional smaller amounts are received for years of service to the District that exceed 10 years. If an employee does not take advantage of the program when they meet the criteria, the available amount decreases to zero over a four-year period.

At June 30, 2022, the District had a liability of $395,297 for early retirement incentives.

IV. OTHER INFORMATION

A. Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-

employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 15.15% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $6,382,602 for the year ended June 30, 2022.

Net Pension Liability

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $48,488,931. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

B. Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, error and omissions, injuries to employees, and natural disasters. The District has been unable to obtain commercial insurance for all risks of loss at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the state to participate in the Kansas Educational Risk Management Pool, LLC (KERMP LLC), a public entity risk pool currently operating as a common risk management and insurance program for eight participating members.

The District pays an annual premium to KERMP LLC for its commercial insurance coverage. The agreement to participate provides that the KERMP LLC will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event, depending on type of insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KERMP LLC management.

REGULATORY-
SUPPLEMENTARY INFORMATION

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022

	Certified Budget	Adjustment to Comply with Legal Max	Total Budget for Comparison	Expenditures Chargeable to Current Year	Over (Under)
General fund	$42,875,425	$ (1,326,801)	$41,548,624	$ 41,548,624	$ --
Special purpose funds:					
Supplemental General	14,147,355	(477,597)	13,669,758	13,669,758	--
At Risk (4 Yr. Old)	697,662	--	697,662	423,038	(274,624)
At Risk (K-12)	8,902,450	--	8,902,450	8,801,096	(101,354)
Bilingual Education	302,829	--	302,829	190,590	(112,239)
Virtual Education	190,000	--	190,000	121,754	(68,246)
Driver Education	148,600	--	148,600	104,066	(44,534)
Food Service	3,945,000	--	3,945,000	3,462,867	(482,133)
Professional Development	200,000	--	200,000	90,524	(109,476)
Parent Education	480,000	--	480,000	476,985	(3,015)
Special Education	13,831,723	--	13,831,723	13,161,770	(669,953)
Vocational Education	950,000	--	950,000	850,000	(100,000)
KPERS Special Retirement	6,916,609	--	6,916,609	6,382,602	(534,007)
Capital project funds:					
Capital Outlay	3,698,317	--	3,698,317	3,698,317	--
Debt service funds:					
Bond and Interest	7,554,339	--	7,554,339	7,554,339	--

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022

General Fund

SCHEDULE 2-1

	Actual	Budget	Over (Under)
Receipts:			
Taxes	$ 329	$ --	$ 329
Intergovernmental - state	41,548,295	42,875,425	(1,327,130)
Total receipts	41,548,624	$ 42,875,425	$ (1,326,801)
Expenditures:			
Current			
Instruction	15,244,242	$ 17,098,626	$ (1,854,384)
Support services	5,037,338	4,650,000	387,338
General administration	514,986	828,700	(313,714)
School administration	3,108,037	2,938,000	170,037
Operations and maintenance	2,390,358	1,639,000	751,358
Student transportation services	1,597,116	1,465,600	131,516
Other supplemental services	960,392	900,000	60,392
Total current	28,852,469	29,519,926	(667,457)
Transfers out	12,696,155	13,355,499	(659,344)
Adjustment to comply with legal max	--	(1,326,801)	1,326,801
Total expenditures	41,548,624	$ 41,548,624	$ --
Receipts over expenditures	--		
Unencumbered cash, beginning	--		
Unencumbered cash, ending	$ --		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022

Special Purpose Fund - Supplemental General

SCHEDULE 2-2

	Actual	Budget	Over (Under)
Receipts:			
Taxes	$ 2,760,788	$ 2,545,315	$ 215,473
Intergovernmental - state	10,894,797	11,275,442	(380,645)
Total receipts	13,655,585	$ 13,820,757	$ (165,172)
Expenditures:			
Current			
Instruction	624,145	$ 1,857,395	$ (1,233,250)
Support services	339,578	367,250	(27,672)
General administration	751,439	685,675	65,764
School administration	58,217	--	58,217
Operations and maintenance	1,484,548	1,349,500	135,048
Student transportation services	--	200,000	(200,000)
Other supplemental services	272,919	930,000	(657,081)
Total current	3,530,846	5,389,820	(1,858,974)
Transfers out	10,138,912	8,757,535	1,381,377
Adjustment to comply with legal max	--	(477,597)	477,597
Total expenditures	13,669,758	$ 13,669,758	$ --
Receipts over expenditures	(14,173)		
Unencumbered cash, beginning	326,598		
Unencumbered cash, ending	$ 312,425		

Special Purpose Fund - At Risk (4 Year Old)

SCHEDULE 2-3

	Actual	Budget	Over (Under)
Receipts:			
Transfer in	$ 423,038	$ 597,662	$ (174,624)
Other	--	100,000	(100,000)
Total receipts	423,038	$ 697,662	$ (274,624)
Expenditures:			
Current			
Instruction	391,780	$ 583,662	$ (191,882)
Support services	--	1,000	(1,000)
School administration	30,351	111,000	(80,649)
Operations and maintenance	907	2,000	(1,093)
Total expenditures	423,038	$ 697,662	$ (274,624)
Receipts over expenditures	--		
Unencumbered cash, beginning	--		
Unencumbered cash, ending	$ --		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022

Special Purpose Fund - At Risk (K-12)

SCHEDULE 2-4

	Actual	Budget	Over (Under)
Receipts:			
Charges for services	$ 6,265	$ --	$ 6,265
Transfer in	8,794,831	8,802,450	(7,619)
Other	--	100,000	(100,000)
Total receipts	8,801,096	$ 8,902,450	$ (101,354)
Expenditures:			
Current			
Instruction	8,298,547	$ 8,168,550	$ 129,997
Support services	291,275	387,400	(96,125)
School administration	210,965	345,000	(134,035)
Student transportation services	309	1,500	(1,191)
Total expenditures	8,801,096	$ 8,902,450	$ (101,354)
Receipts over expenditures	--		
Unencumbered cash, beginning	--		
Unencumbered cash, ending	$ --		

Sepical Purpose Fund - Billingual Education

SCHEDULE 2-5

	Actual	Budget	Over (Under)
Receipts:			
Transfer in	$ 190,590	$ 202,829	$ (12,239)
Other	--	100,000	(100,000)
Total receipts	190,590	$ 302,829	$ (112,239)
Expenditures:			
Current			
Instruction	190,590	$ 302,829	$ (112,239)
Total expenditures	190,590	$ 302,829	$ (112,239)
Receipts over expenditures	--		
Unencumbered cash, beginning	--		
Unencumbered cash, ending	$ --		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022

Special Purpose Fund - Virtual Education

SCHEDULE 2-6

	Actual	Budget	Over (Under)
Receipts:			
Transfer in	$ 121,754	$ --	121,754
Intergovernmental - state	--	190,000	(190,000)
Total receipts	121,754	$ 190,000	$ (68,246)
Expenditures:			
Current			
Instruction	$ 121,754	$ 190,000	$ (68,246)
Total expenditures	121,754	$ 190,000	$ (68,246)
Receipts over expenditures	--		
Unencumbered cash, beginning	--		
Unencumbered cash, ending	$ --		

Special Purpose Fund - Driver Education

SCHEDULE 2-7

	Actual	Budget	Over (Under)
Receipts:			
Charges for services	$ 34,079	$ 35,676	$ (1,597)
Intergovernmental - state	22,936	18,360	4,576
Total receipts	57,015	$ 54,036	$ 2,979
Expenditures:			
Current			
Instruction	54,557	$ 93,600	$ (39,043)
Operations and maintenance	49,509	52,000	(2,491)
Other supplemental services	--	3,000	(3,000)
Total expenditures	104,066	$ 148,600	$ (44,534)
Receipts over expenditures	(47,051)		
Unencumbered cash, beginning	224,564		
Unencumbered cash, ending	$ 177,513		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022

Special Purpose Fund - Food Service

SCHEDULE 2-8

	Actual	Budget	Over (Under)
Receipts:			
Charges for services	$ 212,527	$ --	$ 212,527
Intergovernmental - federal	4,011,623	2,457,149	1,554,474
Intergovernmental - state	28,727	--	28,727
Total receipts	4,252,877	$ 2,457,149	$ 1,795,728
Expenditures:			
Current			
Operations and maintenance	3,462,867	$ 3,945,000	$ (482,133)
Total expenditures	3,462,867	$ 3,945,000	$ (482,133)
Receipts over expenditures	790,010		
Unencumbered cash, beginning	2,641,520		
Unencumbered cash, ending	$ 3,431,530		

Special Purpose Fund - Professional Development

SCHEDULE 2-9

	Actual	Budget	Over (Under)
Receipts:			
Transfer in	$ 90,524	$ 100,000	$ (9,476)
Other	--	100,000	(100,000)
Total receipts	90,524	$ 200,000	$ (109,476)
Expenditures:			
Current			
Support services	90,524	200,000	(109,476)
Total expenditures	90,524	$ 200,000	$ (109,476)
Receipts over expenditures	--		
Unencumbered cash, beginning	--		
Unencumbered cash, ending	$ --		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022

Special Purpose Fund - Parent Education

SCHEDULE 2-10

	Actual	Budget	Over (Under)
Receipts:			
Transfer in	$ 322,471	$ 250,000	$ 72,471
Intergovernmental - state	154,514	152,501	2,013
Other	--	100,000	(100,000)
Total receipts	476,985	$ 502,501	$ (25,516)
Expenditures:			
Current subjected to budget			
Support services	476,985	$ 480,000	$ (3,015)
Total expenditures	476,985	$ 480,000	$ (3,015)
Receipts over expenditures	--		
Unencumbered cash, beginning	--		
Unencumbered cash, ending	$ --		

Special Purpose Fund - Special Education

SCHEDULE 2-11

	Actual	Budget	Over (Under)
Receipts:			
Transfer in	$ 12,041,859	$ 11,310,093	$ 731,766
Intergovernmental - federal	1,525,298	1,427,930	97,368
Other	386,498	300,000	86,498
Total receipts	13,953,655	$ 13,038,023	$ 915,632
Expenditures:			
Current			
Instruction	8,613,862	$ 9,437,913	$ (824,051)
Support services	3,304,853	3,054,600	250,253
General administration	313,560	318,000	(4,440)
School administration	--	200	(200)
Operations and maintenance	35,659	63,000	(27,341)
Student transportation services	893,802	958,010	(64,208)
Other supplemental services	34	--	34
Total expenditures	13,161,770	$ 13,831,723	$ (669,953)
Receipts over expenditures	791,885		
Unencumbered cash, beginning	793,700		
Unencumbered cash, ending	$ 1,585,585		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022

Special Purpose Fund - Vocational Education

SCHEDULE 2-12

	Actual	Budget	Over (Under)
Receipts:			
Transfer in	$ 850,000	$ 850,000	$ --
Other	--	100,000	(100,000)
Total receipts	850,000	$ 950,000	$ (100,000)
Expenditures:			
Current			
Instruction	850,000	$ 950,000	$ (100,000)
Total expenditures	850,000	$ 950,000	$ (100,000)
Receipts over expenditures	--		
Unencumbered cash, beginning	--		
Unencumbered cash, ending	$ --		

Special Purpose Fund - KPERS Special Retirement Contribution

SCHEDULE 2-13

	Actual	Budget	Over (Under)
Receipts:			
Intergovernmental - state	$ 6,382,602	$ 6,916,609	$ (534,007)
Total receipts	6,382,602	$ 6,916,609	$ (534,007)
Expenditures:			
Current			
Instruction	4,098,268	$ 4,441,155	$ (342,887)
Support services	834,206	904,000	(69,794)
General administration	89,995	97,524	(7,529)
School administration	450,612	488,312	(37,700)
Operations and maintenance	441,038	477,938	(36,900)
Student transportation services	204,243	221,331	(17,088)
Other supplemental services	119,993	130,033	(10,040)
Food service	144,247	156,316	(12,069)
Total expenditures	6,382,602	$ 6,916,609	$ (534,007)
Receipts over expenditures	--		
Unencumbered cash, beginning	--		
Unencumbered cash, ending	$ --		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2022

Non-Budgeted Special Purpose Funds

SCHEDULE 2-14

	Contingency Reserve	Federal Fund	Textbook/ Student Material Revolving	ECC State Grant	All Day Kindergarten	Total
Receipts:						
Intergovernmental - federal	$ --	$ 3,349,750	$ 2,633	$ --	$ 5,920	$ 3,358,303
Intergovernmental - state	--	--	--	77,996	--	77,996
Charges for services	--	--	447,289	--	--	447,289
Other	--	35,877	789	--	--	36,666
Total receipts	--	3,385,627	450,711	77,996	5,920	3,920,254
Expenditures:						
Current						
Instruction	--	4,049,947	149,434	60,000	--	4,259,381
Support services	--	582,325	124,628	--	--	706,953
School administration	--	32,691	--	--	--	32,691
Student transportation services	--	18,028	--	--	--	18,028
Total expenditures	--	4,682,991	274,062	60,000	--	5,017,053
Receipts over expenditures	--	(1,297,364)	176,649	17,996	5,920	(1,096,799)
Unencumbered cash, beginning	1,055,703	(318,420)	504,007	(31,626)	(5,920)	1,203,744
Unencumbered cash, ending	$ 1,055,703	$ (1,615,784)	$ 680,656	$ (13,630)	$ --	$ 106,945

Note: The above funds are not subject to Kansas budget law.

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITUERS - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022

Capital Project Fund - Capital Outlay

SCHEDULE 2-15

	Actual	Budget	Over (Under)
Receipts:			
Taxes	$ 1,594,412	$ 1,942,647	$ (348,235)
Intergovernmental - state	1,145,881	1,145,920	(39)
Interest Income	29,610	--	29,610
Other	858,620	--	858,620
Total receipts	3,628,523	$ 3,088,567	$ 539,956
Expenditures:			
Current			
Capital outlay	3,415,242	$ 3,348,317	$ 66,925
Debit service:			
Principal	220,000	285,000	(65,000)
Interest	5,116	60,000	(54,884)
Other	57,959	5,000	52,959
Total expenditures	3,698,317	$ 3,698,317	$ --
Receipts over expenditures	(69,794)		
Unencumbered cash, beginning	609,750		
Unencumbered cash, ending	$ 539,956		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2022

Capital Project Fund - Construction
SCHEDULE 2-16

	Actual
Receipts:	
Transfer in	$ --
Total receipts	--
Expenditures:	
Current	
Captial outlay	--
Total expenditures	--
Receipts over expenditures	--
Unencumbered cash, beginning	(1,100,000)
Unencumbered cash, ending	$ (1,100,000)

Note: The above fund is not subject to Kansas budget law.

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2022

Bond and Interest Fund

SCHEDULE 2-17

	Actual	Budget	Over (Under)
Receipts:			
Taxes	$ 3,039,873	$ 2,923,740	$ 116,133
Intergovernmental - state	6,194,558	6,194,558	--
Total receipts	9,234,431	$ 9,118,298	$ 116,133
Expenditures:			
Debt service subjected to budget			
Principal	4,585,000	$ 4,585,000	$ --
Interest	2,969,339	2,969,339	--
Total expenditures	7,554,339	$ 7,554,339	$ --
Receipts over expenditures	1,680,092		
Unencumbered cash, beginning	8,326,723		
Unencumbered cash, ending	$ 10,006,815		

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2022

Agency Funds

SCHEDULE 3

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Payroll clearing fund	$ 394,539	$ 524,088	$ 490,712	$ 427,915
Student activity funds	450,703	602,370	563,254	489,819
Total agency funds	$ 845,242	$ 1,126,458	$ 1,053,966	$ 917,734

Note: The above fund is not subject to Kansas budget law.

HAYSVILLE UNIFIED SCHOOL DISTRICT NO. 261

SINGLE AUDIT REPORT

YEAR ENDED JUNE 30, 2022

WITH

INDEPENDENT AUDITOR'S REPORT

AGH
CPAs & ADVISORS

HAYSVILLE UNIFIED SCHOOL DISTRICT NO. 261

SINGLE AUDIT REPORT

YEAR ENDED JUNE 30, 2022

WITH

INDEPENDENT AUDITOR'S REPORT

HAYSVILLE UNIFIED SCHOOL DISTRICT NO. 261

SINGLE AUDIT REPORT

YEAR ENDED JUNE 30, 2022

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

The Board of Education
Haysville Unified School District No. 261

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Haysville Public Schools, USD 261 (District), as of and for the year ended June 30, 2022 and the related notes to the financial statement, and have issued our report thereon dated September 12, 2022. The District prepared the regulatory basis financial statement to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Allen, Gibbs & Houlik, L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Wichita, Kansas
September 12, 2022

AGH CPAs & ADVISORS

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

The Board of Education
Haysville Unified School District No. 261

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Haysville Unified School District No. 261's (District) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the District's major federal programs for the year ended June 30, 2022. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not

identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Award Required by Uniform Guidance

We have audited the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances and the related notes to the financial statement of the Haysville Public Schools, USD 261 (District) as of and for the year ended June 30, 2022, and have issued our report thereon dated September 12, 2022, which contained an unmodified opinion on the financial statement. The District prepared this regulatory basis financial statement to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our audit was performed for the purpose of forming an opinion on the financial statement as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Allen, Gibbs & Houlik, L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Wichita, Kansas
September 12, 2022

HAYSVILLE UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2022

SECTION I – SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:	Adverse
Type of auditor's report issued on the basis of accounting used by the District:	Unmodified - Regulatory Basis
Internal control over financial reporting:	
• Material weaknesses identified?	___Yes _X_No
• Significant deficiencies identified?	___Yes _X_None reported
• Noncompliance material to financial statements noted?	___Yes _X_No

FEDERAL AWARDS

Internal control over major federal programs:	
• Material weaknesses identified?	___Yes _X_No
• Significant deficiencies identified?	___Yes _X_None reported
Type of auditor's report issued on compliance for major federal programs:	See below
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	___Yes _X_No

Identification of major federal programs:

ASSISTANCE LISTING NUMBER	NAME OF FEDERAL PROGRAM	MAJOR PROGRAM OPINION
10.553, 10.555, 10.559	Child Nutrition Cluster	Unmodified
84.425D and 84.425W	COVID-19 Education Stabilization Fund	Unmodified

Dollar threshold used to distinguish between type A and type B programs:	$750,000
Auditee qualified as low-risk auditee?	___Yes _X_No

HAYSVILLE UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2022

SECTION II - FINANCIAL STATEMENT FINDINGS

No matters were reported.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reported.

HAYSVILLE UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF PRIOR AUDIT FINDINGS

Year Ended June 30, 2022

Summary Schedule of Prior Audit Findings

No matters were reported.

HAYSVILLE UNIFIED SCHOOL DISTRICT NO. 261

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended June 30, 2022

Federal Grantor/Pass-Through Entity/Program Title	Federal Assistance Listing Number	Cluster	Pass-Through Grantor's Number	Expenditures	Subrecipient Amounts
U.S. Department of Agriculture:					
Passed Through Kansas Department of Education					
National School Breakfast Program	10.553	1	3529-3490	$ 787,586	$ -
Passed Through Kansas Department of Education					
National School Lunch Program	10.555	1	3530-3500	2,754,275	-
COVID-19 - National School Lunch Program	10.555	1	3530-3500	102,586	-
National School Lunch Program - Supply Chain Assistance	10.555	1	3530-3500	103,613	-
Total National School Lunch Progam				2,960,474	-
Passed Through Kansas Department of Education					
Summer Food Service Program for Children - Cash for Commodities	10.559	1	3530-3500	160,653	
Summer Food Service Program for Children	10.559	1	3230-3020	102,337	
Total Summer Food Service Program for Children				262,990	-
Passed Through Kansas Department of Education					
COVID-19 - Pandemic EBT Administrative Costs	10.649		3530-3500	3,063	-
Total U.S. Department of Agriculture				**4,014,113**	**-**
U.S. Department of Education:					
Passed Through Kansas Department of Education					
Title I Grants to Local Educational Agencies	84.010		3532-3520	690,015	-
Special Education Grants to States	84.027A	2	3234-3050	1,166,344	-
Special Education Grants to States	84.027X	2	3234-3050	2,744	-
Career and Technical Education - Basic Grants to States	84.048		3539-3590	42,005	-
Special Education Preschool Grants	84.173A	2	3535-3500	36,976	-
Special Education Preschool Grants	84.173X	2	3535-3500	25,345	-
Education for Homeless Children and Youth	84.196		3592-3070	40,000	-
Twenty-First Century Community Learning Centers	84.287C		3519-3890	99,902	-
English Language Acquistion State Grants	84.365A		3522-2820	21,495	-
Supporting Effective Instruction State Grants	84.367		3526-3860	149,982	-
Student Support and Academic Enrichment Program	84.424A		3113-3113	41,238	-
COVID-19 - Education Stabilization Fund	84.425D		3233-3040	2,251,704	-
COVID-19 - Education Stabilization Fund	84.425W		3233-3040	24,382	-
Total U.S. Department of Education				**4,592,132**	**-**
U.S. Department of Health and Human Services:					
Passed Through Kansas Department of Education					
Cooperative Agreements to Promote Adolescent Health through School-Based HIV/STD Prevention and School-Based Surveillance	93.079		3592-3076	1,980	-
Temporary Assistance for Needy Families	93.558		3323-0530	5,920	-
Total Passed Through Kansas Department of Education				7,900	-
Passed through Kansas Department of Health					
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323		3056-3200	32,707	-
Total U.S. Department of Health and Human Services				**40,607**	**-**
Total Federal Assistance				**$ 8,646,852**	**$ -**

Clusters:

1 - Child Nutrition Cluster	$ 4,011,050
2 - Special Education Cluster	1,231,409

The accompanying notes are an integral part of this schedule.

HAYSVILLE UNIFIED SCHOOL DISTRICT NO. 261

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended June 30, 2022

1. BASIS OF ACCOUNTING

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Haysville Unified School District No. 261 and is presented on the cash basis of accounting modified for encumbrances. The information in this schedule is presented in accordance with the requirements of Uniform Guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

2. INDIRECT COST RATE

The District has elected not to use the 10-percent de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261
EDUCATION FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2022

AND

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

AGH
CPAs & ADVISORS

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261
EDUCATION FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2022

AND

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261
EDUCATION FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2022

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

The Board of Education
Haysville Public Schools Unified District No. 261
Education Foundation

Management is responsible for the accompanying statement of cash receipts and disbursements of the Education Foundation (Foundation) for the year ended June 30, 2022, and for determining that the cash receipts and disbursements is an acceptable financial reporting framework. This financial statement is prepared to assist in communicating Foundation activities to the Board of Education. We have performed the compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on this financial statement.

The financial statement is prepared in accordance with the cash receipts and disbursements, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in the financial statement prepared on the basis of cash receipts and disbursements. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Foundation's assets, liabilities, equity, revenue, and expenses. Accordingly, this financial statement is not designed for those who are not informed about such matters.

Allen, Gibbs & Houlik, L.C.

Wichita, Kansas
September 12, 2022

HAYSVILLE PUBLIC SCHOOLS
UNIFIED SCHOOL DISTRICT NO. 261
EDUCATION FOUNDATION

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

YEAR ENDED JUNE 30, 2022

Receipts, net of directly related disbursements		
Gifts and donations	$	10,173
DISBURSEMENTS		
Program costs		4,355
Increase in cash during the year		5,818
Cash balance, beginning		31,336
Cash balance, ending	$	37,154

See Independent Accountant's Compilation Report