VALLEY CENTER RECREATION COMMISSION

VALLEY CENTER, KANSAS

Financial Statement

For the Year Ended June 30, 2023

Valley Center Recreation Commission

For the Year Ended June 30, 2023

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Knudsen Monroe & Company LLC

512 N. Main St, Newton, Kansas 67114-2229 316 283-5366 • 316 283-8379 Fax

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Valley Center Recreation Commission
Valley Center, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Valley Center Recreation Commission, Valley Center, Kansas (Commission), as of and for the year ended June 30, 2023, and the related disclosures to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Commission as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Commission as of June 30, 2023 , and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Commission, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the Commission on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2023 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and summary of regulatory basis receipts and disbursements-agency fund (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2023 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 information has been subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the 2023 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Commission as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated September 29, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2023 basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated, in all material respects, in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Knudsen, Monroe & Company, LLC

Certified Public Accountants
Newton, Kansas
October 4, 2023

Valley Center Recreation Commission

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 1,610,511	1,608,147	900,690	2,317,968	37,280	2,355,248
Special Purpose Fund						
Employee Benefits/Liability Insurance	186,039	210,000	112,519	283,520	2,012	285,532
Total Reporting Entity (Excluding Agency Funds)	$ 1,796,550	1,818,147	1,013,209	2,601,488	39,292	2,640,780

Composition of Cash	
Intrust Bank, Checking	$ 2,640,180
Petty Cash	600
Total Reporting Entity (excluding Agency Funds)	$ 2,640,780

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Valley Center Recreation Commission is a municipal corporation governed by an appointed five-member board. Two members are appointed by the City of Valley Center, Kansas, two members are appointed by Unified School District No. 262, the fifth member is appointed by the four appointees. This regulatory basis financial statement presents the Valley Center Recreation Commission (Commission), with no related municipal entities.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund – used to report assets held by the Commission in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The Commission has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Commission to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund and Special Purpose Fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget. Per K.S.A. 12-1927, a recreation commission must:

1. Not less than 10 days prior to the public hearing on the proposed budget, publish the proposed budget and notice of time and place of the meeting in a local newspaper.
2. Hold a public hearing not less than 10 days prior to the date on which the Commission is required to certify its budget to the city or school district.
3. Not later than August 1st, certify its budget to such city or school district.
4. Final budget submitted to the county clerk on or before August 25th.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

If the Commission is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The Commission did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the Commission for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the Agency Fund.

Spending in a fund which is not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Reimbursements

The Commission records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparison, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

Management is not aware of any statutory violation incurred in the year ended June 30, 2023.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the Commission. The statute requires banks eligible to hold the Commission's funds have a main or branch bank in the county in which the Commission is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Commission has no other policies that would further limit interest rate risk.

3. DEPOSITS AND INVESTMENTS (Continued)

K.S.A. 12-1675 limits the Commission's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Commission has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the Commission may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Commission's deposits may not be returned to it. State statutes require the Commission's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the Commission's carrying amount of deposits was $2,640,180, and the bank balance was $2,663,529. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $2,413,529 was collateralized with securities held by the pledging financial institution's agents in the Commission's name.

4. OPERATING LEASE

In May 2021, the Commission entered into an operating lease agreement with Yamaha Motor Finance Corporation for the lease of five DR2A AFI golf carts, for a period of 60 months. Payments of $3,600 were made in the year ended June 30, 2023. Operating lease obligations for subsequent years ending June 30, are as follows:

2024	$	3,600
2025		3,600
2026		3,000

5. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the Commission allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of the applicable premium.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the Commission makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As of June 30, 2023, the Commission does not have any retirees or former employees using these benefits.

5. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

Compensated Absences

Supervisory and full-time employees earn vacation time pursuant to the schedule below. Temporary and part-time employees are not eligible for paid vacation time. Vacation time not used by the end of the calendar year following the year in which it was earned is forfeited by the employee. Unused vacation time is paid to the employee upon termination.

After one year of service	10 days
After five years of service	15 days
After ten years of service	20 days
After twenty years of service	25 days
After thirty years of service	30 days

Supervisory and full-time employees earn one day of sick leave for each calendar month worked; however, no employee shall accrue more than 90 days of sick leave. Any eligible employee using more than three (3) sick days in a calendar month will not be credited with any accrued or earned sick leave for that month. Reimbursement of unused sick leave accumulated over 90 days will be paid to the eligible employee at three-fourths (3/4) of the daily rate, annually on August 31. Employees terminating in good standing will be paid on the first 90 days of accumulated leave at one-third (1/3) of the eligible employee's pay at the time of termination.

Unused vacation and sick leave has not been recorded as a liability in the accompanying financial statement.

Deferred Compensation Plan

As provided by K.S.A. 74-49b01, employees also have the ability to invest in KPERS 457, an IRC Section 457 plan, which is voluntary and consists of pre-tax payroll deductions and/or after tax Roth contributions. The Plan is available to all employees who qualify under the terms, and permits employees to defer a portion of their salary until future years. Deferred compensation is not available to employees until termination, retirement, death or an unforeseeable emergency. The Commission matches the employee's contributions up to 3%. The actual assets of the Plan are held in trust by an independent trustee, for the exclusive benefit of the Plan's participants and their beneficiaries.

6. DEFINED BENEFIT PENSION PLAN

Plan Description

The Commission participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in

6. DEFINED BENEFIT PENSION PLAN (Continued)

its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.90% for the fiscal period July 1 to December 31, 2022. The rate was 8.43% for the period January 1 through June 30, 2023. Contributions to the pension plan from the Commission were $24,728 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2023, the Commission's proportionate share of the collective net pension liability reported by KPERS was $242,144. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The Commission's proportion of the net pension liability was based on the ratio of the Commission's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. AGREEMENT WITH THE CITY OF VALLEY CENTER, KANSAS AND UNIFIED SCHOOL DISTRICT NO. 262, VALLEY CENTER, KANSAS

City of Valley Center, Kansas

The Commission entered into an agreement with the City of Valley Center, Kansas (City) to operate the City's municipal swimming pool. Under the terms of the agreement, the City is responsible for all facility operation and maintenance costs except for salaries for management and staff personnel. The Commission provides for the day-to-day operation of the swimming pool including any special activities and collects all admission and rental fees. The agreement provides that at the end of the operating season the City is to reimburse the Commission if any deficit from operations is incurred and should the facility generate excess operating revenues such amount shall be paid to the City. For the period ended June 30, 2023 (less 2022

7. AGREEMENT WITH THE CITY OF VALLEY CENTER, KANSAS AND UNIFIED SCHOOL DISTRICT NO. 262, VALLEY CENTER, KANSAS (Continued)

operating season receipts and expenditures), the Commission's expenditures exceeded its receipts. The City owes the Commission $5,587.50 for the period ended August 31, 2023.

Unified School District No. 262

The Commission has entered into an agreement with Valley Center Unified School District No. 262 (District) for the use of certain baseball, softball and soccer fields at the District's Sports Complex. The agreement provides that the Commission shall maintain certain designated fields including mowing, weed eating, watering, aerating, fertilizing, and maintaining and replacing of lighting fixtures, as necessary. In addition, the Commission is responsible for utilities at the designated facilities. The Commission must maintain comprehensive liability insurance coverage with the District named as an additional insured in an amount not less than $1,000,000 per occurrence. The Commission must also maintain Worker's Compensation insurance in the amount required by Kansas law in an amount not less than $500,000 for each accident and disease per employee.

8. RISK MANAGEMENT

The Commission is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The Commission has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage during the past fiscal year, and there were no settlements that exceeded insurance coverage for each of the past three years.

During the ordinary course of its operations the Commission is exposed to various claims, legal actions and complaints. It is the opinion of the Commission's management that any current matters are not anticipated to have a material financial impact on the Commission.

9. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to June 30, 2023, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through October 4, 2023, which is the date at which the financial statement was available to be issued.

VALLEY CENTER RECREATION COMMISSION

VALLEY CENTER, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE 1

Valley Center Recreation Commission

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUND	$ 3,327,453	-	3,327,453	900,690	(2,426,763)
SPECIAL PURPOSE FUND					
Employee Benefits/Liability Insurance	449,592	-	449,592	112,519	(337,073)

Valley Center Recreation Commission

General Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
RECEIPTS				
Appropriation from				
Unified School District No. 262	$ 1,052,965	1,247,606	1,247,600	6
Facility rental	4,941	2,470	1,500	970
Interest	2,967	59,526	3,000	56,526
Reimbursements	11,997	13,795	-	13,795
Donations, sales, and other	49	103	4,000	(3,897)
Youth Programs				
Basketball	8,769	8,305	7,500	805
Baseball/softball	45,602	46,260	44,000	2,260
Cheerleading	-	600	400	200
Dance	940	1,953	1,200	753
Gymnastics/tumbling	7,095	5,505	9,000	(3,495)
Flag football	4,618	4,800	4,500	300
Karate	3,725	4,115	3,500	615
Tennis	1,055	840	1,000	(160)
Volleyball	2,573	2,343	2,500	(157)
Other	1,534	40	3,300	(3,260)
Special program - FUNdamentals	-	-	800	(800)
	75,911	74,761	77,700	(2,939)
Adult Programs				
Aqua exercise	-	-	400	(400)
Yoga	15	-	1,000	(1,000)
Zumba	-	-	1,000	(1,000)
HIIT	-	-	1,000	(1,000)
REFIT	533	855	1,000	(145)
Pickleball	20	-	1,000	(1,000)
Tennis	-	-	500	(500)
Softball	-	-	400	(400)
Special programs	225	-	2,000	(2,000)
	793	855	8,300	(7,445)

Valley Center Recreation Commission

General Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
RECEIPTS (Continued)				
Swimming Pool				
Admissions	$ 46,828	57,686	46,700	10,986
Lessons	10,355	13,866	9,800	4,066
Concessions	12,369	12,351	13,000	(649)
	69,552	83,903	69,500	14,403
Valley Point Golf Course				
Green fees/season passes	56,890	61,005	72,000	(10,995)
Leagues/tournaments	17,796	19,221	17,900	1,321
Range fees	16,116	13,185	18,000	(4,815)
Sponsorships	-	-	3,000	(3,000)
Golf cart rental	21,706	19,675	23,000	(3,325)
Junior golf/lessons	1,575	2,232	2,800	(568)
Apparel/merchandise	5,764	5,982	6,000	(18)
Concessions	3,975	3,828	4,000	(172)
	123,822	125,128	146,700	(21,572)
Total receipts	1,342,997	1,608,147	1,558,300	49,847
EXPENDITURES				
General Operating				
Personnel	153,931	161,757	181,300	(19,543)
Insurance	16,631	20,679	27,300	(6,621)
Professional development	9,725	8,944	18,800	(9,856)
Marketing	27,582	22,354	42,500	(20,146)
Contracted services	38,722	26,368	36,000	(9,632)
Janitorial	630	694	1,500	(806)
Office equipment	4,878	910	7,000	(6,090)
Office fees and expenses	11,149	13,783	-	13,783
Office supplies	5,556	4,343	6,000	(1,657)
Office repairs and services	3,618	2,330	5,000	(2,670)
Recreational supplies/equipment	4,019	12,944	13,000	(56)
Utilities	6,089	7,287	6,800	487
	282,530	282,393	345,200	(62,807)

Valley Center Recreation Commission

General Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
EXPENDITURES (Continued)				
Complex Maintenance				
Personnel	$ 44,908	42,311	63,000	(20,689)
Equipment	34,663	15,027	42,000	(26,973)
Supplies	32,735	48,343	34,000	14,343
Sand	2,690	467	4,000	(3,533)
Utilities	11,926	14,856	12,000	2,856
Irrigation	1,716	9,500	5,900	3,600
Other	410	410	-	410
	129,048	130,914	160,900	(29,986)
Capital improvement	151,195	106,791	2,461,903	(2,355,112)
Rental	1,750	875	-	875
Contributions/donations	1,583	9,209	2,000	7,209
Miscellaneous	517	2,266	8,000	(5,734)
Scholarships	1,500	2,375	2,500	(125)
Youth Programs				
Background checks	1,050	990	1,700	(710)
Training	7,096	2,550	4,500	(1,950)
Certification	20	-	1,200	(1,200)
Basketball	3,696	7,297	4,500	2,797
Baseball/softball	35,071	37,735	34,400	3,335
Cheerleading	-	104	200	(96)
Dance	513	1,670	900	770
Gymnastics/tumbling	1,928	2,186	2,800	(614)
Flag football	1,818	1,627	1,900	(273)
Karate	1,430	2,016	1,600	416
Tennis	395	144	550	(406)
Volleyball	657	830	700	130
Other	428	718	1,600	(882)
Special programs				
Movie time	-	-	100	(100)
FUNdamentals	-	75	500	(425)
	54,102	57,942	57,150	792

Valley Center Recreation Commission

General Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
EXPENDITURES (Continued)				
Adult Programs				
Aqua exercise	$ -	-	300	(300)
Yoga	50	-	-	-
Zumba	-	-	400	(400)
HIIT	-	-	300	(300)
REFIT	203	481	300	181
Pickleball	-	-	400	(400)
Tennis	-	-	300	(300)
Softball	-	-	300	(300)
Special programs	29	-	1,300	(1,300)
	282	481	3,600	(3,119)
Swimming pool				
Expenses	2,405	6,780	4,300	2,480
Personnel	43,680	57,201	48,000	9,201
Lessons	5,422	6,652	6,600	52
Concessions	5,997	6,557	6,500	57
	57,504	77,190	65,400	11,790
Valley Point Golf Clubhouse				
Green Fees	40	281	100	181
Driving range	-	4,462	1,500	2,962
Leagues/tournaments	1,339	1,717	1,800	(83)
Sponsorships	-	-	500	(500)
Golf cart lease	3,600	3,600	3,600	-
Junior golf/lessons	269	1,642	500	1,142
Apparel/merchandise	12,200	8,324	6,500	1,824
Concessions	2,061	2,234	1,700	534
Contracted services	10,798	12,383	-	12,383
Personnel	42,672	54,417	57,800	(3,383)
Office supplies	2,952	1,858	2,500	(642)
Office equipment	202	1,235	2,800	(1,565)
Other	1,745	704	1,300	(596)
Contingency	-	-	5,000	(5,000)
	77,878	92,857	85,600	7,257

Valley Center Recreation Commission

General Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
EXPENDITURES (Continued)				
Valley Point Golf Course				
Personnel	$ 71,655	76,587	78,000	(1,413)
Equipment	25,777	14,697	33,000	(18,303)
Supplies	18,512	36,394	21,000	15,394
Sand	-	-	1,200	(1,200)
Irrigation	3,184	9,719	2,000	7,719
	119,128	137,397	135,200	2,197
Total expenditures	877,017	900,690	3,327,453	(2,426,763)
Receipts over (under) expenditures	465,980	707,457		
UNENCUMBERED CASH, beginning	1,144,531	1,610,511		
UNENCUMBERED CASH, ending	$ 1,610,511	2,317,968		

Valley Center Recreation Commission

Special Purpose Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
EMPLOYEE BENEFITS/LIABILITY INSURANCE				
RECEIPTS				
Appropriation from Unified School District No. 262	$ 184,041	210,000	210,000	-
EXPENDITURES				
FICA & Medicare taxes	29,221	32,714	30,000	2,714
Unemployment taxes	1,370	420	2,500	(2,080)
Health & dental insurance	44,578	41,746	58,000	(16,254)
Worker's compensation insurance	2,289	5,187	3,000	2,187
General liability insurance	2,017	1,234	2,500	(1,266)
Public officials insurance	1,000	1,000	5,000	(4,000)
KPERS	27,539	30,218	34,000	(3,782)
Other	-	-	314,592	(314,592)
Total expenditures	108,014	112,519	449,592	(337,073)
Receipts over (under) expenditures	76,027	97,481		
UNENCUMBERED CASH, beginning	110,012	186,039		
UNENCUMBERED CASH, ending	$ 186,039	283,520		

SCHEDULE 3

Valley Center Recreation Commission

Agency Fund

SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis

For the Year Ended June 30, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
SALES TAX	$ -	4,774	4,774	-