

**UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS**

For the Fiscal Year Ended June 30, 2017

Regulatory Basis Financial Statement and
Independent Auditors' Report with
Regulatory Required Supplemental Information

**UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS**

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Diehl Banwart Bolton

Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District #249
Frontenac, Kansas 66763

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District #249, Frontenac, Kansas, as of and for the fiscal year ending June 30, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstance. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2017 or changes in financial position and cash flows thereof for the fiscal year then ended.

Unqualified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2017, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget (budgeted funds only), individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and disbursements – agency funds, and the schedule of regulatory basis receipts, expenditures and unencumbered cash balances – activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Numbers

The 2016 actual column presented in the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances and the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents), are also presented for comparative analysis and was not a required part of the 2016 financial statement upon which we rendered an unqualified opinion dated November 21, 2016. The 2016 financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.



DIEHL, BANWART, BOLTON, CPAs PA

December 1, 2017
Fort Scott, Kansas

UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Encumbrances and Accounts Payable	Ending Cash Balance June 30, 2017
General Funds						
General Fund	\$ 0.14	\$ 6,426,181.24	\$ 6,426,181.38	\$ -	\$ 233,095.32	\$ 233,095.32
Supplemental General	26,073.10	2,053,418.43	2,034,196.00	45,295.53	255,048.23	300,343.76
Special Purpose Funds						
At Risk 4 Year Old	-	60,792.29	60,792.29	-	8,155.10	8,155.10
At Risk K-12	-	707,673.92	707,673.92	-	95,050.30	95,050.30
Bilingual Education	-	11,879.73	11,879.73	-	-	-
Virtual	-	8,650.00	8,650.00	-	-	-
Capital Outlay	408,256.89	404,897.40	183,103.60	630,050.69	97,470.00	727,520.69
Driver Training	20,947.74	6,846.00	6,051.70	21,742.04	-	21,742.04
Food Service	77,730.18	398,788.62	397,784.08	78,734.72	13,939.18	92,673.90
Professional Development	20,109.72	50,000.00	50,164.13	19,945.59	50.00	19,995.59
Summer School	0.08	-	-	0.08	-	0.08
Special Education	299,482.60	1,240,462.85	1,240,707.02	299,238.43	-	299,238.43
Vocational Education	-	275,000.00	275,000.00	-	23,291.41	23,291.41
KPERS Retirement	-	396,010.70	396,010.70	-	-	-
Contingency Reserve	300,000.00	-	-	300,000.00	-	300,000.00
Textbook Rental	114,563.29	54,639.09	89,976.03	79,226.35	5,599.99	84,826.34
Title I	-	146,477.00	146,477.00	-	28,026.26	28,026.26
Title II	-	16,481.00	16,481.00	-	3,278.88	3,278.88
Recreation	3,165.18	57,825.14	55,700.00	5,290.32	-	5,290.32
Gate Receipts	14,223.23	75,916.28	84,487.48	5,652.03	-	5,652.03
Bond and Interest Fund						
Bond and Interest	630,325.28	440,313.83	379,148.76	691,490.35	-	691,490.35
Expendable Trusts						
Gifts and Grants	28,230.44	3,200.00	21,732.32	9,698.12	-	9,698.12
Scholarship	56,757.00	7,085.55	10,918.52	52,924.03	-	52,924.03
Total Reporting Entity	\$ 1,999,864.87	\$ 12,842,539.07	\$ 12,603,115.66	\$ 2,239,288.28	\$ 763,004.67	\$ 3,002,292.95

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	Ending Cash Balance June 30, 2017
Composition of Cash	
General Checking NOW Account.....	\$ 1,942,697.71
Petty Cash Checking Account.....	500.00
Certificates of Deposit - District.....	1,000,000.00
Scholarship Savings.....	7,603.25
Scholarship Certificates of Deposit.....	45,320.78
School Activity Funds:	
Grade School NOW Checking Account.....	8,939.36
Junior High School, NOW Checking Account.....	11,533.56
High School, NOW Checking Account.....	78,717.38
Total Cash	3,095,312.04
Agency Funds - Schedule 3	(93,019.09)
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 3,002,292.95</u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS**

Notes to the Financial Statement
For the Fiscal Year Ended June 30, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Unified School District #249, Frontenac, Kansas, has been prepared in accordance with the State of Kansas regulatory basis of accounting, and is designed to show compliance with the cash basis and budget laws of the State of Kansas. The *Kansas Municipal Audit and Accounting Guide* (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. Note 1 describes how the District's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District #249, Frontenac, Kansas (the municipality) and related municipal entities. The following related municipal entity is included in the District's reporting entity because it was created to benefit the USD and/or its constituents.

1. **Recreation Commission.** USD #249 Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the USD levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District:

- General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
- Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
- Bond and Interest Funds –used to account for the accumulation of resources, including tax levies and transfers from other funds to be used for the payment of general long-term debt.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)
Basis of Presentation - Fund Accounting (Continued)

- Trust Funds – funds used to report assets held by the District for the benefit of the reporting entity.
- Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper on or before August 5 of the proposed budget and a notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments this year. The District decreased the General Fund budget to the legal maximum budget in accordance with Kansas Statutes.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)
Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Regulatory required supplemental information includes budget comparison schedules for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances with disbursements being adjusted to remove prior years' accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Trust funds and the following special revenue funds:

- Grant Fund (K.S.A. 72-8210)
- Federal Funds (K.S.A. 12-1663)
- Contingency Reserve Fund (K.S.A. 72-6426)
- Textbook Rental Fund (K.S.A. 72-8250)

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Deposits and Investments

Deposits and investments are comprised of interest and non-interest bearing checking accounts. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury.

Compensated Absences

Classified employees earn 10 days, teachers earn 9 days of sick leave per year, and may accrue up to a maximum of 125 days. Reimbursement for unused sick leave is paid at \$50.00 per day upon termination of employment after 15 years with the District. Teachers receive five days of personal leave each year. At the end of the year, a teacher may choose to be paid \$50.00 for unused personal days, or they may be converted to unused sick days and accounted for as stated earlier. Full-time, twelve-month employees receive vacation ranging from two to four weeks. Vacation time is lost if not taken within one year after it is earned. The District accrues a liability for compensated absences, which meet the following criteria:

1. Obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. Obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. Amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria, the District has not accrued a liability for sick or vacation pay inasmuch as the amounts are immaterial to the financial statements.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Termination and Post Employment Benefits

No termination benefits are provided to District employees when employment with the District ends except for the accrued compensated absences as discussed in Note 1 under "Compensated Absences" and early retirement benefits as follows:

Early retirement benefits are available for employees hired prior to September 9, 2013 pursuant to the negotiated agreement. In general, the plan allows a person who has been employed by the District as a certified staff member for fifteen continuous academic years, and who qualifies for full KPERS retirement benefits, is formally retired, and has begun drawing benefits under KPERS, the option to retire. Benefits which are provided are as follows: 1) paid sick leave up to restrictions as specified in the current negotiated agreement between the District and its employees, 2) a percentage of the last regular salary for five years after retirement, and 3) current fringe benefit amount per month towards group health insurance until the month in which such person reaches the age of 65, or for six years, depending on the plan chosen by the staff member. These benefits are paid monthly to the employee that has elected retirement. Upon death of a retiree all provisions will terminate, except that the spouse of a retired employee may remain in the District's health insurance program until age 65 even after the employee reaches age 65 or dies, contingent on the insurance carrier allowing coverage for the spouse.

In accordance with this early retirement policy, ten employees are entitled to receive benefits in future fiscal years as follows:

<u>Fiscal Year</u> <u>Ended</u> <u>June 30,</u>	<u>Amount</u>
2018	\$ 87,243.35
2019	77,983.00
2020	69,321.00
2021	48,290.00
2022	18,970.00
	<u>\$ 301,807.35</u>

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis, and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied, with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Reimbursements and Other Qualifying Budget Credits

Reimbursements are included in Other Receipts in the financial statement, and include payments from one fund to reimburse the fund as well as payments from outside sources to reimburse the District for expenditures incurred. Reimbursements include such receipts as certain non-budgeted grants, gifts and donations. Reimbursements allow the District to extend the certified budget; that is, to spend more than the legal budget to the extent that the reimbursements exceed the amounts budgeted.

2. **STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Compliance with Kansas Statutes

The financial statement and regulatory-required supplemental information is prepared in order to show compliance with the cash basis and budget laws of Kansas. The District was in apparent compliance with the cash basis and budget laws of Kansas.

3. **DEPOSITS AND INVESTMENTS**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the Government is located, or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Government's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Government has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at the local banks.

Concentration of credit risk. State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

3. **DEPOSITS AND INVESTMENTS** (Continued)

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not have any "peak periods" designated. All deposits were legally secured at June 30, 2017.

At June 30, 2017 the District's carrying amount of deposits was \$3,095,312.04 and the bank balance was \$2,719,774.82. The bank balance was primarily held by one bank resulting in a concentration of credit risk. Of the bank balance, \$259,439.36 was covered by federal depository insurance, and the remaining \$2,460,335.46 was collateralized with securities totaling \$3,152,397.70 held by the pledging financial institutions' agents in the District's name.

4. **IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$549,377 subsequent to June 30, 2017 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the fiscal year ended June 30, 2017.

5. **DEFINED BENEFIT PENSION PLAN**

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

5. **DEFINED BENEFIT PENSION PLAN** (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016.

The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$396,010.70 for the year ended June 30, 2017.

Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$6,832,631. The total net pension liability for all of KPERS was \$9,218,105,439. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. **CONTINGENCIES**

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

7. **RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District manages these various risks of loss by purchasing insurance policies.

8. INTERFUND TRANSFERS

Operating transfers are routinely made from the General and Supplemental General Funds to other funds as allowed by Kansas Statutes. Operating transfers were as follows:

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	Supplemental General	K.S.A. 72-6428	\$ -
General	At Risk Four Year Old	K.S.A. 72-6428	33,815.29
General	At Risk K-12	K.S.A. 72-6428	707,673.92
General	Bilingual Education	K.S.A. 72-6428	11,879.73
General	Virtual	K.S.A. 72-6428	8,650.00
General	Capital Outlay	K.S.A. 72-6428	211,436.25
General	Food Service	K.S.A. 72-6428	15,000.00
General	Professional Development	K.S.A. 72-6428	50,000.00
General	Special Education	K.S.A. 72-6428	1,234,225.00
General	Vocational Education	K.S.A. 72-6428	275,000.00
General	KPERS	K.S.A. 72-6428	396,010.70

9. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to June 30, 2017 through December 1, 2017, the date of the financial statement. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

10. LONG TERM OBLIGATIONS

The District's changes in long-term obligations and future maturities are shown on the next two pages:

LONG TERM OBLIGATIONS (Continued)

Changes in Long Term Obligations							
Issue	Interest Rates	Date of Issue	Date of Final Maturity	Amount of Issue	Balances Beginning of Year	Additions/ New Debt	Reductions/ Principal Paid
Balances End of Year							
Interest Paid							
<u>General Obligation Bonds</u>							
General Obligation School Building Bonds							
Refunding Bonds - Series 2011	2.0-5.5%	12/28/2011	9/1/2030	\$5,645,000	\$ 5,070,000	\$ -	\$ 225,000
							\$ 154,149
Totals					\$ 5,070,000	\$ -	\$ 225,000
							\$ 154,149

10.

LONG TERM OBLIGATIONS

Statement of Maturities of Long Term Obligations								
Issue	2018	2019	2020	2021	2022	2023 2027	2028 2032	Totals
<u>Principal</u>								
<u>General Obligation Bonds</u>								
Refunding Bonds-Series 2011	\$ 230,000	\$ 245,000	\$ 265,000	\$ 275,000	\$ 295,000	\$ 1,745,000	\$ 1,790,000	\$ 4,845,000
Total Principal	\$ 230,000	\$ 245,000	\$ 265,000	\$ 275,000	\$ 295,000	\$ 1,745,000	\$ 1,790,000	\$ 4,845,000
<u>Interest</u>								
<u>General Obligation Bonds</u>								
Refunding Bonds-Series 2011	\$ 149,599	\$ 143,624	\$ 135,974	\$ 127,874	\$ 119,324	\$ 449,469	\$ 133,638	\$ 1,259,501
Total Interest	\$ 149,599	\$ 143,624	\$ 135,974	\$ 127,874	\$ 119,324	\$ 449,469	\$ 133,638	\$ 1,259,501

**UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS**

REGULATORY REQUIRED SUPPLEMENTAL INFORMATION
For the Fiscal Year Ended June 30, 2017

UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS

Summary of Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund						
General Fund	\$ 6,606,801.00	\$ (242,655.00)	\$ 62,077.86	\$ 6,426,223.86	\$ 6,426,181.38	\$ (42.48)
Supplemental General	2,034,196.00	-	-	2,034,196.00	2,034,196.00	-
Special Purpose Funds						
At Risk 4 Year Old	69,000.00	-	-	69,000.00	60,792.29	(8,207.71)
At Risk K-12	775,000.00	-	-	775,000.00	707,673.92	(67,326.08)
Bilingual Education	15,000.00	-	-	15,000.00	11,879.73	(3,120.27)
Virtual	30,000.00	-	-	30,000.00	8,650.00	(21,350.00)
Capital Outlay	700,000.00	-	-	700,000.00	183,103.60	(516,896.40)
Driver Training	29,708.00	-	-	29,708.00	6,051.70	(23,656.30)
Food Service	457,200.00	-	-	457,200.00	397,784.08	(59,415.92)
Professional Development	55,000.00	-	-	55,000.00	50,164.13	(4,835.87)
Summer School	-	-	-	-	-	-
Special Education	1,373,945.00	-	-	1,373,945.00	1,240,707.02	(133,237.98)
Vocational Education	275,000.00	-	-	275,000.00	275,000.00	-
KPERS Retirement	564,397.00	-	-	564,397.00	396,010.70	(168,386.30)
Recreation	55,700.00	-	-	55,700.00	55,700.00	-
Bond and Interest Fund						
Bond and Interest	380,149.00	-	-	380,149.00	379,148.76	(1,000.24)
	<u>\$ 13,421,096.00</u>					

UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Interest on idle funds	\$ 4,210.30	\$ 8,657.68	\$ 30,000.00	\$ (21,342.32)
Reimbursements	27,726.52	60,077.86	-	60,077.86
State Sources				
KHF Planning grant	300.00	450.00	-	450.00
Reserve Grant Perkins	500.00	1,550.00	-	1,550.00
General aid	5,131,945.00	5,130,210.00	5,152,843.00	(22,633.00)
Supplemental General aid	1,501,977.00	-	-	-
Special Education aid	807,642.00	829,225.00	859,561.00	(30,336.00)
KPERS aid	390,590.44	396,010.70	564,397.00	(168,386.30)
Capital Outlay aid	47,975.00	-	-	-
Total Receipts	7,912,866.26	6,426,181.24	\$ 6,606,801.00	\$ (180,619.76)
Expenditures				
Instruction	1,394,840.34	1,485,803.47	\$ 1,423,000.00	\$ 62,803.47
Support Services				
Student Support	196,784.34	213,519.43	208,500.00	5,019.43
Instructional Support	177,709.38	203,296.54	182,200.00	21,096.54
General Administration	187,578.78	193,794.08	195,530.00	(1,735.92)
School Administration	380,987.92	380,502.01	394,800.00	(14,297.99)
Business Office	81,116.52	88,582.23	88,717.00	(134.77)
Operations and Maintenance	958,500.75	693,680.27	684,050.00	9,630.27
Transportation Services	140,421.26	223,312.46	148,500.00	74,812.46

**UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Operating Transfers to Other Funds				
Supplemental General	\$ 1,501,977.00	\$ -	\$ -	\$ -
At Risk 4 Year Old	34,627.00	33,815.29	42,023.00	(8,207.71)
At Risk K - 12	673,904.19	707,673.92	775,000.00	(67,326.08)
Bilingual Education	9,955.01	11,879.73	15,000.00	(3,120.27)
Virtual	8,600.00	8,650.00	30,000.00	(21,350.00)
Capital Outlay	203,363.84	211,436.25	200,084.00	11,352.25
Food Service	30,000.00	15,000.00	30,000.00	(15,000.00)
Professional Development	50,050.00	50,000.00	50,000.00	-
Special Education	1,237,212.29	1,234,225.00	1,300,000.00	(65,775.00)
Vocational Education	229,647.20	275,000.00	275,000.00	-
KPERS	390,590.44	396,010.70	564,397.00	(168,386.30)
Contingency Reserve	25,000.00	-	-	-
Adjustment to Comply with Legal Maximum Budget	-	-	(242,655.00)	242,655.00
Legal General Fund Budget	7,912,866.26	6,426,181.38	6,364,146.00	
Adjustments to Budget for Qualifying Budget Credits				
Reimbursed Expenses	-	-	60,077.86	(60,077.86)
Non budgeted State Grants	-	-	2,000.00	(2,000.00)
Total Expenditures	7,912,866.26	6,426,181.38	\$ 6,426,223.86	\$ (42.48)
Receipts Over (Under) Expenditures	-	(0.14)		
Unencumbered Cash, Beginning	0.14	0.14		
Unencumbered Cash, Ending	\$ 0.14	\$ -		

**UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
SUPPLEMENTAL GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Ad valorem tax	\$ 408,681.38	\$ 424,473.80	\$ 427,383.00	\$ (2,909.20)
Delinquent tax	12,365.31	13,769.76	10,613.00	3,156.76
State Sources				
General aid	-	1,540,700.00	1,540,700.00	-
County Sources				
Motor vehicle tax	95,786.86	74,474.87	74,629.00	(154.13)
Operating Transfer from Other Funds				
General	1,501,977.00	-	-	-
Total Receipts	2,018,810.55	2,053,418.43	\$ 2,053,325.00	\$ 93.43
Expenditures				
Instruction	1,982,461.28	1,997,512.60	\$ 1,997,438.00	\$ 74.60
Support Services				
Instructional Support	36,261.36	36,683.40	36,758.00	(74.60)
Total Expenditures	2,018,722.64	2,034,196.00	\$ 2,034,196.00	\$ 0.00
Receipts Over (Under) Expenditures	87.91	19,222.43		
Unencumbered Cash, Beginning	25,985.19	26,073.10		
Unencumbered Cash, Ending	\$ 26,073.10	\$ 45,295.53		

UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
AT RISK 4 YEAR OLD FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Other	\$ -	\$ 26,977.00	\$ 26,977.00	\$ -
Operating Transfer from Other Funds				
General	34,627.00	33,815.29	42,023.00	(8,207.71)
Total Receipts	34,627.00	60,792.29	\$ 69,000.00	\$ (8,207.71)
Expenditures				
Support Services				
Student Support	34,627.00	60,792.29	\$ 69,000.00	\$ (8,207.71)
Total Expenditures	34,627.00	60,792.29	\$ 69,000.00	\$ (8,207.71)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
AT RISK K - 12 FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfer from Other Funds				
General	\$ 673,904.19	\$ 707,673.92	\$ 775,000.00	\$ (67,326.08)
Total Receipts	673,904.19	707,673.92	\$ 775,000.00	\$ (67,326.08)
Expenditures				
Instruction	651,721.48	685,215.88	\$ 751,475.00	\$ (66,259.12)
Support Services	22,182.71	22,458.04	23,525.00	(1,066.96)
Total Expenditures	673,904.19	707,673.92	\$ 775,000.00	\$ (67,326.08)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
BILINGUAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	
Receipts				
Operating Transfer from Other Funds				
General	\$ 9,955.01	\$ 11,879.73	\$ 15,000.00	\$ (3,120.27)
Total Receipts	9,955.01	11,879.73	\$ 15,000.00	\$ (3,120.27)
Expenditures				
Instruction	9,955.01	11,879.73	\$ 15,000.00	\$ (3,120.27)
Total Expenditures	9,955.01	11,879.73	\$ 15,000.00	\$ (3,120.27)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
VIRTUAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Operating Transfer from Other Funds				
General	\$ 8,600.00	\$ 8,650.00	\$ 30,000.00	\$ (21,350.00)
Total Receipts	8,600.00	8,650.00	\$ 30,000.00	\$ (21,350.00)
Expenditures				
Instruction	8,600.00	8,650.00	\$ 30,000.00	\$ (21,350.00)
Total Expenditures	8,600.00	8,650.00	\$ 30,000.00	\$ (21,350.00)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
CAPITAL OUTLAY FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Ad valorem tax	\$ 99,384.99	\$ 101,278.50	\$ 95,337.00	\$ 5,941.50
Delinquent tax	1,049.68	1,647.70	2,556.00	(908.30)
Interest on idle funds	-	-	-	-
County Sources				
Motor vehicle tax	6,153.73	19,694.95	19,670.00	24.95
State Sources				
State aid	-	70,840.00	70,984.00	(144.00)
Operating Transfer from Other Funds				
General	203,363.84	211,436.25	200,084.00	11,352.25
Total Receipts	309,952.24	404,897.40	\$ 388,631.00	\$ 16,266.40
Expenditures				
Instruction	22,831.13	-	\$ -	\$ -
Facility Acquisition and Construction Services	180,184.83	183,103.60	700,000.00	(516,896.40)
Total Expenditures	203,015.96	183,103.60	\$ 700,000.00	\$ (516,896.40)
Receipts Over (Under) Expenditures	106,936.28	221,793.80		
Unencumbered Cash, Beginning	301,320.61	408,256.89		
Unencumbered Cash, Ending	\$ 408,256.89	\$ 630,050.69		

UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
DRIVER TRAINING FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	
Receipts				
Local Sources				
Fees	\$ 4,623.00	\$ 3,774.00	\$ 6,060.00	\$ (2,286.00)
State Sources				
State aid	1,088.00	3,072.00	2,700.00	372.00
Total Receipts	5,711.00	6,846.00	\$ 8,760.00	\$ (1,914.00)
Expenditures				
Instruction	4,932.65	5,765.83	\$ 29,208.00	\$ (23,442.17)
Support Services	151.55	285.87	500.00	(214.13)
Total Expenditures	5,084.20	6,051.70	\$ 29,708.00	\$ (23,656.30)
Receipts Over (Under) Expenditures	626.80	794.30		
Unencumbered Cash, Beginning	20,320.94	20,947.74		
Unencumbered Cash, Ending	\$ 20,947.74	\$ 21,742.04		

UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
FOOD SERVICE FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Students	\$ 114,043.77	\$ 136,704.99	\$ 110,679.00	\$ 26,025.99
Adults	7,555.43	7,698.47	30,854.00	(23,155.53)
Other	-	-	-	-
State Sources				
Food service aid	4,176.33	4,357.18	3,572.00	785.18
Health State grant	-	-	-	-
Federal Sources				
Child nutrition aid	224,009.65	235,027.98	216,832.00	18,195.98
Operating Transfer from Other Funds				
General Fund	30,000.00	15,000.00	30,000.00	(15,000.00)
Total Receipts	<u>379,785.18</u>	<u>398,788.62</u>	<u>\$ 391,937.00</u>	<u>\$ 6,851.62</u>
Expenditures				
Operation of Non instructional Services				
Food Service Operations	380,562.35	397,784.08	\$ 457,200.00	\$ (59,415.92)
Total Expenditures	<u>380,562.35</u>	<u>397,784.08</u>	<u>\$ 457,200.00</u>	<u>\$ (59,415.92)</u>
Receipts Over (Under) Expenditures	(777.17)	1,004.54		
Unencumbered Cash, Beginning	<u>78,507.35</u>	<u>77,730.18</u>		
Unencumbered Cash, Ending	<u>\$ 77,730.18</u>	<u>\$ 78,734.72</u>		

UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
PROFESSIONAL DEVELOPMENT FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	
Receipts				
Operating Transfer from Other Funds				
General Fund	\$ 50,050.00	\$ 50,000.00	\$ 50,000.00	\$ -
Total Receipts	50,050.00	50,000.00	\$ 50,000.00	\$ -
Expenditures				
Support Services	49,984.78	50,164.13	\$ 55,000.00	\$ (4,835.87)
Total Expenditures	49,984.78	50,164.13	\$ 55,000.00	\$ (4,835.87)
Receipts Over (Under) Expenditures	65.22	(164.13)		
Unencumbered Cash, Beginning	20,044.50	20,109.72		
Unencumbered Cash, Ending	\$ 20,109.72	\$ 19,945.59		

UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
SUMMER SCHOOL FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

With Comparative Actual for the Fiscal Year Ended June 30, 2016

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfer from Other Funds				
General Fund	\$ -	\$ -	\$ -	\$ -
Total Receipts	-	-	\$ -	\$ -
Expenditures				
Instruction	-	-	\$ -	\$ -
Total Expenditures	-	-	\$ -	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	0.08	0.08		
Unencumbered Cash, Ending	\$ 0.08	\$ 0.08		

**UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
SPECIAL EDUCATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Other	\$ 15,554.30	\$ 6,237.85	\$ 25,000.00	\$ (18,762.15)
Operating Transfer from other Funds				
General	1,237,212.29	1,234,225.00	1,300,000.00	(65,775.00)
Total Receipts	1,252,766.59	1,240,462.85	\$ 1,325,000.00	\$ (84,537.15)
Expenditures				
Instruction	1,150,103.63	1,169,772.36	\$ 1,202,945.00	\$ (33,172.64)
Support Services				
Student Support	1,000.00	1,000.00	2,500.00	(1,500.00)
Transportation Services	78,419.22	69,934.66	168,500.00	(98,565.34)
Total Expenditures	1,229,522.85	1,240,707.02	\$ 1,373,945.00	\$ (133,237.98)
Receipts Over (Under) Expenditures	23,243.74	(244.17)		
Unencumbered Cash, Beginning	276,238.86	299,482.60		
Unencumbered Cash, Ending	\$ 299,482.60	\$ 299,238.43		

**UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
VOCATIONAL EDUCATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

With Comparative Actual for the Fiscal Year Ended June 30, 2016

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other	\$ 3,281.81	\$ -	\$ -	\$ -
Federal Sources				
Carl Perkins aid	-	-	-	-
Operating Transfer from Other Funds				
General Fund	229,647.20	275,000.00	275,000.00	-
Total Receipts	232,929.01	275,000.00	\$ 275,000.00	\$ -
Expenditures				
Instruction	232,929.01	275,000.00	\$ 275,000.00	\$ -
Total Expenditures	232,929.01	275,000.00	\$ 275,000.00	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
KPERS RETIREMENT FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

With Comparative Actual for the Fiscal Year Ended June 30, 2016

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State Sources				
KPERS Contributions	\$ -	\$ -	\$ -	\$ -
Operating Transfer from Other Funds				
General Fund	390,590.44	396,010.70	564,397.00	(168,386.30)
Total Receipts	390,590.44	396,010.70	\$ 564,397.00	\$ (168,386.30)
Expenditures				
Instruction	280,280.58	281,162.60	\$ 418,397.00	\$ (137,234.40)
Support Services				
Student Support	21,760.46	17,738.68	23,000.00	(5,261.32)
Instructional Support	10,510.81	13,477.53	18,000.00	(4,522.47)
General Administration	12,057.42	14,038.96	18,000.00	(3,961.04)
School Administration	25,628.63	26,805.53	35,000.00	(8,194.47)
Business Office	4,627.17	5,372.44	6,300.00	(927.56)
Operations and Maintenance	17,047.79	19,733.16	18,200.00	1,533.16
Transportation Services	6,733.74	6,713.87	11,500.00	(4,786.13)
Operation and Non instructional Services				
Food Service Operations	11,943.84	10,967.93	16,000.00	(5,032.07)
Total Expenditures	390,590.44	396,010.70	\$ 564,397.00	\$ (168,386.30)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Operating Transfers from Other Funds		
General	\$ 25,000.00	\$ -
Total Receipts	<u>25,000.00</u>	<u>-</u>
Expenditures		
Support Services		
Operations and Maintenance	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	25,000.00	-
Unencumbered Cash, Beginning	<u>275,000.00</u>	<u>300,000.00</u>
Unencumbered Cash, Ending	<u>\$ 300,000.00</u>	<u>\$ 300,000.00</u>

**UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
TEXTBOOK RENTAL FUND**

Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Local Sources		
Fines	\$ 557.32	\$ 1,614.09
Textbook rental	29,444.56	31,025.00
Miscellaneous	21,200.00	22,000.00
Total Receipts	<u>51,201.88</u>	<u>54,639.09</u>
Expenditures		
Instruction	<u>20,037.48</u>	<u>89,976.03</u>
Total Expenditures	<u>20,037.48</u>	<u>89,976.03</u>
Receipts Over (Under) Expenditures	31,164.40	(35,336.94)
Unencumbered Cash, Beginning	<u>83,398.89</u>	<u>114,563.29</u>
Unencumbered Cash, Ending	<u>\$ 114,563.29</u>	<u>\$ 79,226.35</u>

UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
TITLE I FUND

Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Sources		
Federal Aid	\$ 136,897.00	\$ 146,477.00
Total Receipts	<u>136,897.00</u>	<u>146,477.00</u>
Expenditures		
Instruction	<u>136,897.00</u>	<u>146,477.00</u>
Total Expenditures	<u>136,897.00</u>	<u>146,477.00</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
TITLE II FUND

Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Federal Sources		
Title II Improving Teacher Quality	\$ 16,955.00	\$ 16,481.00
Total Receipts	<u>16,955.00</u>	<u>16,481.00</u>
Expenditures		
Instruction	<u>16,955.00</u>	<u>16,481.00</u>
Total Expenditures	<u>16,955.00</u>	<u>16,481.00</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
RECREATION FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Ad valorem tax	\$ 48,154.34	\$ 50,637.79	\$ 47,669.00	\$ 2,968.79
Delinquent tax	392.26	729.59	1,278.00	(548.41)
County Sources				
Motor vehicle tax	2,204.29	6,457.76	6,493.00	(35.24)
Total Receipts	50,750.89	57,825.14	\$ 55,440.00	\$ 2,385.14
Expenditures				
Community Service Operations	49,750.00	55,700.00	\$ 55,700.00	\$ -
Total Expenditures	49,750.00	55,700.00	\$ 55,700.00	\$ -
Receipts Over (Under) Expenditures	1,000.89	2,125.14		
Unencumbered Cash, Beginning	2,164.29	3,165.18		
Unencumbered Cash, Ending	\$ 3,165.18	\$ 5,290.32		

UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
BOND AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local Sources				
Ad valorem tax	\$ 140,830.20	\$ 140,332.50	\$ 132,320.00	\$ 8,012.50
Delinquent tax	4,127.17	4,428.92	3,551.00	877.92
County Sources				
Motor vehicle tax	29,987.63	33,939.41	33,846.00	93.41
State Sources				
State aid	242,807.00	261,613.00	261,613.00	-
Total Receipts	417,752.00	440,313.83	\$ 431,330.00	\$ 8,983.83
Expenditures				
Debt Service				
Principal	215,000.00	225,000.00	\$ 225,000.00	\$ -
Interest	158,548.76	154,148.76	154,149.00	(0.24)
Other	-	-	1,000.00	(1,000.00)
Total Expenditures	373,548.76	379,148.76	\$ 380,149.00	\$ (1,000.24)
Receipts Over (Under) Expenditures	44,203.24	61,165.07		
Unencumbered Cash, Beginning	586,122.04	630,325.28		
Unencumbered Cash, Ending	\$ 630,325.28	\$ 691,490.35		

UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
GIFTS AND GRANTS FUND

Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Local Sources		
Other	<u>\$ 185,864.00</u>	<u>\$ 3,200.00</u>
Total Receipts	<u>185,864.00</u>	<u>3,200.00</u>
Expenditures		
Instruction	181,190.61	21,732.32
Student Activities	<u>-</u>	<u>-</u>
Total Expenditures	<u>181,190.61</u>	<u>21,732.32</u>
Receipts Over (Under) Expenditures	4,673.39	(18,532.32)
Unencumbered Cash, Beginning	<u>23,557.05</u>	<u>28,230.44</u>
Unencumbered Cash, Ending	<u>\$ 28,230.44</u>	<u>\$ 9,698.12</u>

**UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
SCHOLARSHIP FUND**

Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2017
With Comparative Actual for the Fiscal Year Ended June 30, 2016

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Local Sources		
Interest earned	\$ 199.67	\$ 185.55
Other	<u>6,909.69</u>	<u>6,900.00</u>
Total Receipts	<u>7,109.36</u>	<u>7,085.55</u>
Expenditures		
School Activities		
Scholarships	<u>8,400.00</u>	<u>10,918.52</u>
Total Expenditures	<u>8,400.00</u>	<u>10,918.52</u>
Receipts Over (Under) Expenditures	(1,290.64)	(3,832.97)
Unencumbered Cash, Beginning	<u>58,047.64</u>	<u>56,757.00</u>
Unencumbered Cash, Ending	<u>\$ 56,757.00</u>	<u>\$ 52,924.03</u>

UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
AGENCY FUNDS

Schedule of Receipts and Disbursements - Regulatory Basis
For the Fiscal Year Ended June 30, 2017

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Agency Funds				
Student Organizations				
High School	\$ 78,674.80	\$ 141,625.76	\$ 143,239.36	\$ 77,061.20
Junior High School	7,638.73	18,777.41	19,397.61	7,018.53
Grade School	7,085.57	6,949.65	5,095.86	8,939.36
Total Agency Funds	<u>\$ 93,399.10</u>	<u>\$ 167,352.82</u>	<u>\$ 167,732.83</u>	<u>\$ 93,019.09</u>

UNIFIED SCHOOL DISTRICT #249
FRONTENAC, KANSAS
DISTRICT ACTIVITY FUNDS

Schedule of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
 For the Fiscal Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add		Ending Cash Balance June 30, 2017
					Encumbrances and Accounts Payable		
Gate Receipts							
High School	\$ 9,872.73	\$ 63,473.31	\$ 72,317.91	\$ 1,028.13	\$ -	\$	1,028.13
Junior High School	4,350.50	12,442.97	12,169.57	4,623.90	-		4,623.90
Total Gate Receipts	14,223.23	75,916.28	84,487.48	5,652.03	-		5,652.03
Totals	\$ 14,223.23	\$ 75,916.28	\$ 84,487.48	\$ 5,652.03	\$ -	\$	5,652.03