

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376

STERLING, KANSAS

JUNE 30, 2017

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

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INDEPENDENT AUDITORS' REPORT

Board of Education
Rice County Unified School District No. 376
Sterling, Kansas

We have audited the accompanying regulatory basis summary statement of receipts, expenditures, and unencumbered cash for Rice County Unified School District No. 376 (the District), Sterling, Kansas as of and for the year ended June 30, 2017, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the regulatory basis reporting provisions permitted in the *Kansas Municipal Audit and Accounting Guide* (KMAAG) as described in Note 1, to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for preparing the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and KMAAG. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by the District on the basis of the financial reporting provisions permitted in KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

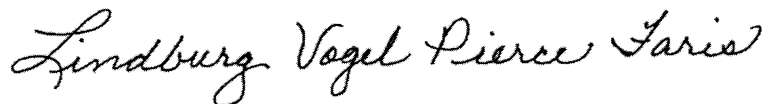
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District, as of June 30, 2017, or changes in financial position and cash flows thereof, for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District, as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions permitted in KMAAG described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures actual and budget, schedule of receipts and disbursements – Agency Funds, schedule of receipts, expenditures, and unencumbered cash – District Activity Funds, and schedule of receipts and expenditures – related municipal entity (Schedules 1 through 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, they are required to be presented under the provisions in KMAAG. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects, in relation to the basic financial statement taken as a whole on the basis of accounting described in Note 1.



Certified Public Accountants

Hutchinson, Kansas
September 29, 2017

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH -
REGULATORY BASIS

For the Fiscal Year Ended June 30, 2017

Page 1 of 2

Funds	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General	\$ -	\$ -	\$ 4,286,686	\$ 4,286,686	\$ -	\$ 423,655	\$ 423,655
Supplemental General	38,649	-	1,304,537	1,337,550	5,636	9,624	15,260
Special Purpose Funds							
Capital Outlay	447,514	-	280,296	462,820	264,990	8,569	273,559
Driver Training	13,233	-	8,507	7,165	14,575	4,284	18,859
Food Service	40,000	-	324,366	324,535	39,831	26,498	66,329
Professional Development	-	-	4,993	4,993	-	-	-
Special Education	130,000	-	870,279	850,279	150,000	2,511	152,511
Vocational Education	-	-	251,869	251,869	-	37,353	37,353
Recreation Commission	30,183	-	80,342	106,173	4,352	-	4,352
Federal	-	-	99,187	99,187	-	5,649	5,649
KPERS Special Retirement Contribution	-	-	281,046	281,046	-	-	-
At Risk (4 year old)	-	-	1,390	1,390	-	-	-
At Risk (K-12)	-	-	174,548	174,548	-	30,988	30,988
Contingency Reserve	43,102	-	-	-	43,102	-	43,102
Memorial Scholarship	166,675	-	7,236	3,864	170,047	-	170,047
Uniform Replacement	16,855	-	7,150	6,556	17,449	-	17,449
Donations and Grants	16,731	-	20,328	8,177	28,882	-	28,882
Textbook Rental	10,682	-	10,150	4,743	16,089	-	16,089
District Activity (Schedule 4)	8,111	-	61,019	56,932	12,198	-	12,198
Bond and Interest Fund							
Bond and Interest	856,320	-	1,311,650	1,224,425	943,545	-	943,545
TOTAL PRIMARY GOVERNMENT	1,818,055	-	9,385,579	9,492,938	1,710,696	549,131	2,259,827
RELATED MUNICIPAL ENTITY							
Recreation Commission	113,181	-	170,886	174,102	109,965	5,831	115,796
TOTAL REPORTING ENTITY (excluding Agency Funds)	\$ 1,931,236	\$ -	\$ 9,556,465	\$ 9,667,040	\$ 1,820,661	\$ 554,962	\$ 2,375,623

The notes to the financial statement are an integral part of this financial statement.

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH -
REGULATORY BASIS
For the Fiscal Year Ended June 30, 2017

Page 2 of 2

COMPOSITION OF CASH

Checking accounts	
First Bank, Sterling, Kansas	\$ 75,250
Alden State Bank, Alden, Kansas	127,946
Money Market and savings accounts	
First Bank, Sterling, Kansas	1,975,319
Certificates of deposit	
First Bank, Sterling, Kansas	144,054
Total related municipal entity	<u>115,796</u>
 TOTAL CASH	 2,438,365
AGENCY FUNDS PER SCHEDULE 3	<u>(62,742)</u>
 TOTAL REPORTING ENTITY (excluding Agency Funds)	 <u><u>\$ 2,375,623</u></u>

The notes to the financial statement are an integral part of this financial statement.

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2017

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

Rice County Unified School District No. 376 (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents the District and its related municipal entity – the Recreation Commission (the Commission), which is included in the Districts' reporting entity because of the significance of its operation and financial relationship with the District. The related municipal entity is reported separately to emphasize that it is legally separate from the District. The governing body is appointed by the District. The Commission oversees recreational activities. The Commission can sue and be sued, but acquisition of real property by the Commission must be approved by the District. The District levies taxes for the Commission. Bond issuances must be approved by the District.

Basis of Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The District has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenue, and expenditures/expenses. The individual funds account for the District resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations, or other restrictions.

Kansas Municipal Audit and Accounting Guide Regulatory Basis of Presentation

The following types of funds comprise the financial activities of the District for the year ended June 30, 2017:

Governmental Funds

General and Supplemental General Fund – to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds – to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

Bond and Interest – to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

Fiduciary Funds

Trust and Agency Funds – to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include (a) Expendable Trust Funds, (b) Nonexpendable Trust Funds, (c) Pension Funds, and (d) Agency Funds.

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America

The regulatory basis of accounting, as prescribed in Kansas Municipal Audit and Accounting Guide (KMAAG), involves the recognition of cash, cash equivalents, marketable investments, in substance receipt in transit (K.S.A. 72-6417 and 72-6434), and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and reporting the changes in unencumbered cash and investments of a fund resulting from the regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The basis of accounting described above results in a financial statement presentation, which shows receipts, disbursements, cash and unencumbered cash balances. Balance sheets that include noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States. General fixed assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statement.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles, and allowing the municipality to use the statutory basis of accounting.

Compensated Absences

Accumulated discretionary leave is compensated as follows:

1. At the conclusion of their current contractual year, the employee is compensated by the District at the rate of \$45.00 per day for all accumulated, unused sick leave in excess of the carryover maximum. Said payment is made in a lump sum payment on June 30.
2. Upon retirement from the District, the employee will be compensated by the District at the rate of \$45.00 per day for all eligible unused sick leave and/or vacation time. Said payment shall be made in a lump sum payment on June 30.

The estimated liability for accumulated discretionary leave as of June 30, 2017, is \$120,206.

Reimbursed Expenses (Qualifying Budget Credit)

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: (1) the related disbursement was made in the current year on behalf of the payee, (2) the item paid for was directly identifiable as having been used by or provided to the payee, and (3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Use of Estimates

The process of preparing financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amounts.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds, (unless specifically exempted by statute), and Bond and Interest Funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in the local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds, and the following Special Purpose Funds:

Funds	
District Activity	Donations and Grants
Memorial Scholarship	Uniform Replacement
Contingency Reserve	Textbook Rental

Spending in funds which are not subject to the legal annual operating budget requirements, is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

The County Clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the County Clerk certifies the tax roll to the County Treasurer, who prepares tax statements and receives payment.

These taxes become a lien against all property November 1. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20 and May 10.

Taxes levied to finance the budget are made available to the District after January 1 and are distributed by the County Treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

NOTE 2—STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Expenditures exceeded budget in five funds for the year ended June 30, 2017.

NOTE 3—DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is used by all funds. Each fund's portion of this pool is displayed on the Summary Statement of Receipts, Expenditures, and Unencumbered Cash. The cash balances of certain funds are restricted as to their use.

K.S.A. 9-1401 establishes the depositories, which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of Federal Deposit Insurance Corporation (FDIC) insurance coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; No-Fund Warrants; repurchase agreements; and the Kansas Municipal Investment Pool (KMIP). The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by FDIC insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2017.

Deposits

At June 30, 2017, the District's carrying amount of deposits was \$2,322,569, and the bank balance was \$1,999,432. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$438,407 was covered by FDIC insurance and \$1,561,025 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Related Municipal Entity

The District's related municipal entity deposits were fully insured at June 30, 2017.

NOTE 4—LONG-TERM DEBT

Terms for long-term liabilities for the District for the year ended June 30, 2017, were as follows:

Issue	Interest Rates	Date of Issue	Interest Due	Principal Due	Amount of Issue	Date of Final Maturity
General Obligation Bonds						
Series 2008A	2.50% to 5.00%	12/15/08	03/01, 09/01	09/01	\$ 2,000,000	09/01/28
Series 2009A	3.00% to 5.25%	05/01/09	03/01, 09/01	09/01	18,515,000	09/01/35
Series 2014	3.00% to 4.00%	12/22/15	03/01, 09/01	09/01	8,795,000	09/01/33
Series 2015	3.00% to 4.00%	02/27/15	03/01, 09/01	09/01	8,615,000	09/01/35
Capital leases						
Wellness center	3.50%	02/15/14	02/15	02/15	99,112	02/15/21
Chevrolet Volt	4.00%	01/07/15	01/07	01/07	15,002	01/07/17

Changes in long-term liabilities for the District for the year ended June 30, 2017, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Defeased	Balance End of Year	Interest Paid
General Obligation Bonds						
Series 2008A	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	\$ 92,563
Series 2009A	2,850,000	-	265,000	-	2,585,000	866,862
Series 2014	8,795,000	-	-	-	8,795,000	-
Series 2015	8,615,000	-	-	-	8,615,000	-
Capital leases						
Chevrolet Volt	4,997	-	4,997	-	-	199
Wellness center	73,215	-	34,283	-	38,932	1,957
	<u>\$ 20,438,212</u>	<u>\$ -</u>	<u>\$ 304,280</u>	<u>\$ -</u>	<u>\$ 20,133,932</u>	<u>\$ 961,581</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal		Interest		Total Principal and Interest
	General Obligation Bonds	Capital Leases	General Obligation Bonds	Capital Leases	
2018	\$ 310,000	\$ 14,858	\$ 947,925	\$ 1,382	\$ 1,274,165
2019	365,000	15,386	922,706	854	1,303,946
2020	430,000	8,688	817,232	307	1,256,227
2021	685,000	-	716,964	-	1,401,964
2022	735,000	-	688,152	-	1,423,152
2023-2027	4,580,000	-	2,966,501	-	7,546,501
2028-2032	6,235,000	-	1,996,977	-	8,231,977
2033-2035	6,755,000	-	558,100	-	7,313,100
	<u>\$ 20,095,000</u>	<u>\$ 38,932</u>	<u>\$ 9,614,557</u>	<u>\$ 2,543</u>	<u>\$ 29,751,032</u>

NOTE 5—TRANSFERS

Operating transfers were as follows:

Amount	From Fund	To Fund	Authority
\$ 22,141	General	Food Service	K.S.A. 72-6428
572,002	General	Special Education	K.S.A. 72-6428
281,046	General	KPERS	K.S.A. 72-6428
174,548	Supplemental General	At Risk (K-12)	K.S.A. 72-6433
29,832	Supplemental General	Food Service	K.S.A. 72-6433
4,993	Supplemental General	Professional Development	K.S.A. 72-6433
287,324	Supplemental General	Special Education	K.S.A. 72-6433
245,626	Supplemental General	Vocational Education	K.S.A. 72-6433
1,390	Supplemental General	At Risk (4 Year Old)	K.S.A. 72-6433

NOTE 6—DEFINED BENEFIT PENSION PLAN

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS financial statements are included in the Comprehensive Annual Financial Report, which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law establishes the KPERS member-employee contribution rate at 6.00% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of an annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.00% contribution rate through March 31, 2016 with a 0.00% moratorium until June 30, 2017 for the Death and Disability program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employers share. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$281,046 for the year ended June 30, 2017.

Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$7,550,623. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and nonemployer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the Kansas Municipal Audit and Accounting Guide regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

NOTE 7—POST EMPLOYMENT BENEFITS

The District has an early retirement incentive program, which applies to all eligible certified employees.

The early retirement incentive program is authorized by K.S.A. 72-5395. The program is funded on a pay-as-you-go basis. During the year ended June 30, 2017, one retiree qualified under this program.

The District is liable for \$8,079 per year through June 30, 2019.

NOTE 8—LEASE AND OTHER COMMITMENTS

The District leases athletic and performing arts facilities from Sterling College and other equipment from other vendors.

The District had rental expenses of \$43,706 for the operating leases for the year ended June 30, 2017.

The following is a schedule by year of future minimum rental payments required under the operating lease agreements with initial terms greater than twelve months:

Year Ending June 30	Amount
2018	\$ 25,000
Thereafter	-
	<u>\$ 25,000</u>

As part of the athletic lease, the District is responsible for one-third of the annual maintenance costs not to exceed \$10,000, which can be paid with in-kind services.

NOTE 9—CLAIMS AND JUDGEMENTS

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries and sickness to employees; and natural disasters. The District joined other Kansas school districts to participate in a health insurance public entity risk pool named Educational Services and Staff Development Association of Central Kansas Health Benefit Insurance Group (ESSDACK). The District pays monthly premiums to the pool for its health insurance coverage. ESSDACK is self-sustaining through member premiums and reinsures through commercial insurance companies for individual claims in excess of \$75,000 and aggregate limits dependent on the number of participants. Additional premiums may be due if total losses for the pool are different than what has been anticipated by ESSDACK management. If the pool fails, the District may be required to pay its own obligations.

The District continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The District participates in federal and state programs that are funded fully or partially by grants received from other governmental units. Expenditures funded by grants are subject to audit or review by appropriate grantor government. The District believes that any reimbursement that might arise as a result of audit or review would not be material to the financial statements.

NOTE 10—SUBSEQUENT EVENTS

Management has evaluated the effects of subsequent events through September 29, 2017, which is the date the financial statement was available to be issued.

In July 2017, the District issued General Obligation Refunding Bonds of \$1,715,000. The proceeds were used to retire bonds totaling \$1,710,000 maturing in 2021-2024.

In August 2017, the District purchased a new school bus in the amount of \$67,700.

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

SUMMARY OF EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
(BUDGETED FUNDS ONLY)
For the Fiscal Year Ended June 30, 2017

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)	Schedule 1
General	\$ 4,381,448	\$ (242,498)	\$ 147,736	\$ 4,286,686	\$ 4,286,686	\$ -	-
Supplemental General	1,337,550	-	-	1,337,550	1,337,550	-	-
Special Purpose Funds							
Capital Outlay	474,400	-	-	474,400	462,820	(11,580)	
Driver Training	10,900	-	-	10,900	7,165	(3,735)	
Food Service	405,750	-	-	405,750	324,535	(81,215)	
Professional Development	2,750	-	-	2,750	4,993	2,243	
Special Education	891,000	-	-	891,000	850,279	(40,721)	
Vocational Education	208,000	-	-	208,000	251,869	43,869	
Recreation Commission	106,167	-	-	106,167	106,173	6	
Federal	95,187	-	-	95,187	99,187	4,000	
KPERS Special Retirement Contribution	385,370	-	-	385,370	281,046	(104,324)	
At Risk (4 year old)	2,000	-	-	2,000	1,390	(610)	
At Risk (K-12)	231,000	-	-	231,000	174,548	(56,452)	
Bond and Interest							
Bond and Interest	1,224,424	-	-	1,224,424	1,224,425	1	1

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For the Fiscal Year Ended June 30, 2017

Schedule 2
Page 1 of 15

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Mineral tax	\$ 1,397	\$ 1,397	\$ -
General state aid	3,565,551	3,565,551	-
General state special education aid	572,002	572,002	-
Reimbursed expenses	147,736	-	147,736
	<u>4,286,686</u>	<u>\$ 4,138,950</u>	<u>\$ 147,736</u>
TOTAL RECEIPTS			
EXPENDITURES			
Instruction	2,390,686	\$ 2,209,097	\$ 181,589
Student support services	154,541	255,082	(100,541)
Instructional support services	100,087	-	100,087
General administration	244,114	293,514	(49,400)
School administration	301,926	209,653	92,273
Operations and maintenance	37,453	251,985	(214,532)
Student transportation services	182,690	66,571	116,119
Operating transfers	875,189	853,048	22,141
Adjust to maximum amount	-	-	-
	<u>4,286,686</u>	<u>4,138,950</u>	<u>147,736</u>
General Fund total	4,286,686	4,138,950	147,736
Adjustment for qualifying budget credits	-	147,736	(147,736)
	<u>4,286,686</u>	<u>\$ 4,286,686</u>	<u>\$ -</u>
TOTAL EXPENDITURES			
RECEIPTS OVER (UNDER) EXPENDITURES	-		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>		

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For the Fiscal Year Ended June 30, 2017

Schedule 2
Page 2 of 15

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Current tax	\$ 505,120	\$ 501,977	\$ 3,143
Delinquent tax	12,553	2,224	10,329
Other	5,305	-	5,305
Motor vehicle tax	43,554	56,713	(13,159)
Recreational vehicle tax	881	863	18
State aid	737,124	737,124	-
TOTAL RECEIPTS	<u>1,304,537</u>	<u>\$ 1,298,901</u>	<u>\$ 5,636</u>
EXPENDITURES			
Instruction	134,741	\$ 351,985	\$ (217,244)
Instructional support staff	-	26,018	(26,018)
General administration	2,900	-	2,900
Operations and maintenance	326,799	191,000	135,799
Other support services	129,397	137,797	(8,400)
Operating transfers	743,713	630,750	112,963
Adjustment to legal limit	-	-	-
TOTAL EXPENDITURES	<u>1,337,550</u>	<u>\$ 1,337,550</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(33,013)		
UNENCUMBERED CASH, BEGINNING	<u>38,649</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 5,636</u>		

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For the Fiscal Year Ended June 30, 2017

Schedule 2
Page 3 of 15

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Current tax	\$ 176,568	\$ 180,110	\$ (3,542)
Delinquent tax	2,491	1,375	1,116
Motor vehicle tax	20,730	26,644	(5,914)
SNG	423	405	18
State aid	78,854	82,607	(3,753)
Interest	1,230	-	1,230
TOTAL RECEIPTS	<u>280,296</u>	<u>\$ 291,141</u>	<u>\$ (10,845)</u>
EXPENDITURES			
Instruction	-	\$ 66,000	\$ (66,000)
Operations and maintenance	310,740	265,900	44,840
Student transport services	107,385	142,500	(35,115)
Capital improvement	44,695	-	44,695
TOTAL EXPENDITURES	<u>462,820</u>	<u>\$ 474,400</u>	<u>\$ (11,580)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(182,524)		
UNENCUMBERED CASH, BEGINNING	<u>447,514</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 264,990</u>		

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For the Fiscal Year Ended June 30, 2017

Schedule 2
Page 4 of 15

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Fees	\$ 3,643	\$ 4,400	\$ (757)
General state aid	4,864	3,960	904
Operating transfers	-	2,000	(2,000)
TOTAL RECEIPTS	<u>8,507</u>	<u>\$ 10,360</u>	<u>\$ (1,853)</u>
EXPENDITURES			
Instruction	6,465	\$ 9,200	\$ (2,735)
School administration	700	1,700	(1,000)
TOTAL EXPENDITURES	<u>7,165</u>	<u>\$ 10,900</u>	<u>\$ (3,735)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	1,342		
UNENCUMBERED CASH, BEGINNING	<u>13,233</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 14,575</u>		

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For the Fiscal Year Ended June 30, 2017

Schedule 2
Page 5 of 15

	Actual	Budget	Variance Over (Under)
	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
RECEIPTS			
Federal aid	\$ 152,095	\$ 171,838	\$ (19,743)
State aid	2,624	3,712	(1,088)
Student sales	101,302	153,100	(51,798)
Miscellaneous	3,384	-	3,384
Adult sales	7,298	24,100	(16,802)
A la carte	5,690	-	5,690
Transfer from			
General Fund	22,141	-	22,141
Supplemental General Fund	29,832	55,000	(25,168)
	<u>324,366</u>	<u>\$ 407,750</u>	<u>\$ (83,384)</u>
TOTAL RECEIPTS			
EXPENDITURES			
Operation and maintenance	3,862	\$ 202,899	\$ (199,037)
Food service operation	320,673	202,851	117,822
	<u>324,535</u>	<u>\$ 405,750</u>	<u>\$ (81,215)</u>
TOTAL EXPENDITURES			
RECEIPTS OVER (UNDER) EXPENDITURES	(169)		
UNENCUMBERED CASH, BEGINNING	<u>40,000</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 39,831</u>		

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For the Fiscal Year Ended June 30, 2017

Schedule 2
Page 6 of 15

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Transfer from			
General Fund	\$ -	\$ -	\$ -
Supplemental General Fund	4,993	2,750	2,243
TOTAL RECEIPTS	4,993	\$ 2,750	\$ 2,243
EXPENDITURES			
Instruction	4,993	\$ 2,750	\$ 2,243
Instructional support staff	-	-	-
TOTAL EXPENDITURES	4,993	\$ 2,750	\$ 2,243
RECEIPTS OVER (UNDER) EXPENDITURES	-		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	\$ -		

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For the Fiscal Year Ended June 30, 2017

Schedule 2
Page 7 of 15

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Miscellaneous	\$ 10,953	\$ -	\$ 10,953
Transfer from			
Supplemental General Fund	287,324	130,000	157,324
General Fund	<u>572,002</u>	<u>711,573</u>	<u>(139,571)</u>
TOTAL RECEIPTS	<u>870,279</u>	<u>\$ 841,573</u>	<u>\$ 28,706</u>
EXPENDITURES			
Instruction	814,385	\$ 862,590	\$ (48,205)
Student transportation services	<u>35,894</u>	<u>28,410</u>	<u>7,484</u>
TOTAL EXPENDITURES	<u>850,279</u>	<u>\$ 891,000</u>	<u>\$ (40,721)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	20,000		
UNENCUMBERED CASH, BEGINNING	<u>130,000</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 150,000</u>		

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For the Fiscal Year Ended June 30, 2017

Schedule 2
Page 8 of 15

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Transfer from			
General Fund	\$ -	\$ -	\$ -
Supplemental General Fund	245,626	208,000	37,626
State aid	3,847	-	3,847
Miscellaneous	2,396	-	2,396
	<u>251,869</u>	<u>-</u>	<u>2,396</u>
TOTAL RECEIPTS	251,869	<u>\$ 208,000</u>	<u>\$ 43,869</u>
EXPENDITURES			
Instruction	251,869	<u>\$ 208,000</u>	<u>\$ 43,869</u>
RECEIPTS OVER (UNDER) EXPENDITURES	-		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>		

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For the Fiscal Year Ended June 30, 2017

Schedule 2
Page 9 of 15

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
Current tax	\$ 71,169	\$ 72,127	\$ (958)
SNG	-	-	-
Delinquent tax	1,551	442	1,109
Motor vehicle tax	7,471	9,701	(2,230)
Recreational vehicle tax	<u>151</u>	<u>148</u>	<u>3</u>
TOTAL RECEIPTS	80,342	<u>\$ 82,418</u>	<u>\$ (2,076)</u>
EXPENDITURES			
Community service operations	<u>106,173</u>	<u>\$ 106,167</u>	<u>\$ 6</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(25,831)		
UNENCUMBERED CASH, BEGINNING	<u>30,183</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 4,352</u>		

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

FEDERAL FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For the Fiscal Year Ended June 30, 2017

Schedule 2
Page 10 of 15

	Title I - Local Educational Agencies	Title II - Improving Teacher Quality	Total Federal Funds Actual	Total Federal Funds Budget	Variance Over (Under)
RECEIPTS					
Federal aid	\$ 86,210	\$ 12,977	\$ 99,187	\$ 95,187	\$ 4,000
Operating transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL RECEIPTS	86,210	12,977	99,187	<u>\$ 95,187</u>	<u>\$ 4,000</u>
EXPENDITURES					
Instruction	<u>86,210</u>	<u>12,977</u>	<u>99,187</u>	<u>\$ 95,187</u>	<u>\$ 4,000</u>
RECEIPTS OVER (UNDER) EXPENDITURES	-	-	-		
UNENCUMBERED CASH, BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

KPERs SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For the Fiscal Year Ended June 30, 2017

Schedule 2
Page 11 of 15

	Actual	Budget	Variance Over (Under)
	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
RECEIPTS			
Transfer from General Fund	\$ 281,046	\$ 385,370	\$ (104,324)
EXPENDITURES			
Instruction	148,520	\$ 203,650	\$ (55,130)
Student support services	18,962	26,000	(7,038)
Instructional support services	16,044	22,000	(5,956)
General administration	14,673	20,120	(5,447)
School administration	11,669	16,000	(4,331)
Other supplemental services	22,681	31,100	(8,419)
Operations and maintenance	16,044	22,000	(5,956)
Student transportation services	12,398	17,000	(4,602)
Other support services	10,939	15,000	(4,061)
Food service	9,116	12,500	(3,384)
TOTAL EXPENDITURES	<u>281,046</u>	<u>\$ 385,370</u>	<u>\$ (104,324)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	-		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>		

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

AT RISK FUND (4 YEAR OLD)
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For the Fiscal Year Ended June 30, 2017

Schedule 2
Page 12 of 15

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
Transfer from			
General Fund	\$ -	\$ -	\$ -
Supplemental General Fund	<u>1,390</u>	<u>2,000</u>	<u>(610)</u>
TOTAL RECEIPTS	1,390	<u><u>\$ 2,000</u></u>	<u><u>\$ (610)</u></u>
EXPENDITURES			
Instruction	<u>1,390</u>	<u><u>\$ 2,000</u></u>	<u><u>\$ (610)</u></u>
RECEIPTS OVER (UNDER) EXPENDITURES	-		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u><u>\$ -</u></u>		

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

AT RISK FUND (K-12)
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For the Fiscal Year Ended June 30, 2017

Schedule 2
Page 13 of 15

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
Transfer from			
General Fund	\$ -	\$ -	\$ -
Supplemental General Fund	<u>174,548</u>	<u>231,000</u>	<u>(56,452)</u>
TOTAL RECEIPTS	<u>174,548</u>	<u>\$ 231,000</u>	<u>\$ (56,452)</u>
EXPENDITURES			
Instruction	167,629	\$ 231,000	\$ (63,371)
Professional development	<u>6,919</u>	<u>-</u>	<u>6,919</u>
TOTAL EXPENDITURES	<u>174,548</u>	<u>\$ 231,000</u>	<u>\$ (56,452)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	-		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>		

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
(ACTUAL AND BUDGET)
For the Fiscal Year Ended June 30, 2017

Schedule 2
Page 14 of 15

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Current tax	\$ 670,652	\$ 683,411	\$ (12,759)
SNG	-	-	-
Delinquent tax	16,044	4,488	11,556
Motor vehicle tax	72,373	93,722	(21,349)
Recreational vehicle tax	1,472	1,426	46
State aid	550,991	550,992	(1)
Interest	118	8,540	(8,422)
TOTAL RECEIPTS	<u>1,311,650</u>	<u>\$ 1,342,579</u>	<u>\$ (30,929)</u>
EXPENDITURES			
Bond principal	265,000	\$ 265,000	\$ -
Interest coupons	959,425	959,424	1
TOTAL EXPENDITURES	<u>1,224,425</u>	<u>\$ 1,224,424</u>	<u>\$ 1</u>
RECEIPTS OVER (UNDER) EXPENDITURES	87,225		
UNENCUMBERED CASH, BEGINNING	<u>856,320</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 943,545</u>		

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

NONBUDGETED FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
For the Fiscal Year Ended June 30, 2017

Schedule 2
Page 15 of 15

	Contingency Reserve	Memorial Scholarship	Uniform Replacement	Donations and Grants	Textbook Rental
RECEIPTS					
Fees	\$ -	\$ -	\$ 7,150	\$ -	\$ 10,150
Miscellaneous	-	7,234	-	-	-
Transfer from General Fund	-	-	-	-	-
Contributions	-	-	-	20,328	-
Interest income	-	2	-	-	-
TOTAL RECEIPTS	-	7,236	7,150	20,328	10,150
EXPENDITURES					
Instruction	-	-	-	-	-
Instructional support	-	-	6,556	-	4,743
Grant expenditures	-	-	-	8,177	-
Scholarships and memorials	-	3,864	-	-	-
TOTAL EXPENDITURES	-	3,864	6,556	8,177	4,743
RECEIPTS OVER (UNDER) EXPENDITURES	-	3,372	594	12,151	5,407
UNENCUMBERED CASH, BEGINNING	43,102	166,675	16,855	16,731	10,682
UNENCUMBERED CASH, ENDING	<u>\$ 43,102</u>	<u>\$ 170,047</u>	<u>\$ 17,449</u>	<u>\$ 28,882</u>	<u>\$ 16,089</u>

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS - REGULATORY BASIS
For the Fiscal Year Ended June 30, 2017

Schedule 3

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
STERLING HIGH SCHOOL				
N.H.S.	\$ 1,308	\$ 245	\$ 7	\$ 1,546
Yearbook	7,803	10,917	12,901	5,819
Student council	846	1,275	1,258	863
Class of 2017	428	-	428	-
Class of 2018	121	5,776	4,221	1,676
Class of 2019	295	-	60	235
Class of 2020	264	251	264	251
Debate	35	1,410	1,419	26
American sign language	3,010	2,361	3,078	2,293
F.C.C.L.A.	1,401	1,889	2,070	1,220
Scholars bowl	211	655	326	540
S-Club	-	51	51	-
Drama	-	-	-	-
Band	22,588	22,549	13,437	31,700
Sterling Singers	87	645	367	365
Future Business Leaders	901	5,000	4,738	1,163
Black Board Designs	220	2,547	1,076	1,691
Online bill pay	-	30,140	29,768	372
Concessions	9,934	22,567	24,008	8,493
TOTAL STERLING HIGH SCHOOL	49,452	108,278	99,477	58,253
STERLING JUNIOR HIGH SCHOOL				
J-Teens	765	1,133	1,055	843
A Few Good Men	589	239	153	675
DFYIT	2,789	6,188	6,432	2,545
Science fair	178	-	-	178
Cheerleaders	115	840	880	75
Scholars Bowl	-	175	27	148
STUCO	30	442	447	25
TOTAL STERLING JUNIOR HIGH SCHOOL	4,466	9,017	8,994	4,489
TOTAL AGENCY FUNDS	\$ 53,918	\$ 117,295	\$ 108,471	\$ 62,742

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

DISTRICT ACTIVITY FUNDS - NONBUDGETED
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH - REGULATORY BASIS
For the Fiscal Year Ended June 30, 2017

Schedule 4

	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
DISTRICT ACTIVITY FUNDS							
Athletics							
Sterling High School	\$ 5,495	-	\$ 41,554	\$ 37,631	\$ 9,418	-	\$ 9,418
School activities							
Sterling Grade School	2,616	-	19,465	19,301	2,780	-	2,780
TOTAL DISTRICT ACTIVITY FUNDS	<u>\$ 8,111</u>	<u>\$ -</u>	<u>\$ 61,019</u>	<u>\$ 56,932</u>	<u>\$ 12,198</u>	<u>\$ -</u>	<u>\$ 12,198</u>

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376
Sterling, Kansas

RICE COUNTY UNIFIED SCHOOL DISTRICT NO. 376 RECREATION COMMISSION -
RELATED MUNICIPAL ENTITY
SCHEDULE OF RECEIPTS AND EXPENDITURES - REGULATORY BASIS
For the Fiscal Year Ended June 30, 2017

	Schedule 5
	<u>Actual</u>
RECEIPTS	
Appropriation Rice County Unified School District No. 376	\$ 106,173
Fees and other	64,687
Interest on idle funds	<u>26</u>
TOTAL RECEIPTS	<u>170,886</u>
EXPENDITURES	
Advertising	1,234
Accounting	1,800
Payroll expenses	78,124
Insurance	2,381
Silver Threads Operating Fund	6,600
Future Hoopsters	4,219
Ballpark	10,483
Softball/baseball	3,040
Swimming lessons	2,690
Golf	2,500
Office expense and miscellaneous	2,414
Open gym	375
Miscellaneous	-
Community organizations	-
Soccer	500
Volleyball	1,154
Wellness center	<u>56,588</u>
TOTAL EXPENDITURES	<u>174,102</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(3,216)
UNENCUMBERED CASH, BEGINNING	<u>113,181</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 109,965</u></u>