UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2025

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 347 Kinsley-Offerle, Kansas
Kinsley, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 347 Kinsley-Offerle, Kansas**, as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a

whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated December 9, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

November 10, 2025

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Funds							
General Fund	$ -	-	3,189,397	3,189,299	**98**	33,671	**33,769**
Supplemental General Fund	75,185	-	1,133,857	1,074,655	**134,387**	2,600	**136,987**
Special Purpose Funds							
Preschool Aged At-Risk Fund	5,114	-	99,244	98,946	**5,412**	611	**6,023**
At-Risk Fund	54,044	-	520,107	520,107	**54,044**	7,115	**61,159**
Bilingual Education Fund	5,078	-	68,042	68,042	**5,078**	-	**5,078**
Capital Outlay Fund	249,292	-	426,620	417,762	**258,150**	16,036	**274,186**
Driver Training Fund	12,966	-	5,027	8,927	**9,066**	-	**9,066**
Food Service Fund	98,704	-	259,071	268,331	**89,444**	-	**89,444**
Professional Development Fund	15,848	-	8,551	8,551	**15,848**	-	**15,848**
Special Education Fund	177,946	-	564,138	584,868	**157,216**	-	**157,216**
Career and Postsecondary Education Fund	27,640	-	127,145	127,145	**27,640**	-	**27,640**
Gifts and Grants Fund	622,871	-	243,450	255,480	**610,841**	44,378	**655,219**
KPERS Special Retirement Fund	-	-	314,021	314,021	**-**	-	**-**
Contingency Reserve Fund	-	-	10,000	-	**10,000**	-	**10,000**
Textbook Rental Fund	25,359	-	53,484	63,484	**15,359**	6,901	**22,260**
Recreation Commission Fund	-	-	70,153	70,153	**-**	-	**-**
Title I Fund	-	-	69,833	69,833	**-**	131	**131**
Title II-A Fund	-	-	13,676	13,676	**-**	-	**-**
Title IV Fund	-	-	13,410	13,410	**-**	-	**-**
REAP Grant Fund	(29,329)	-	52,499	30,619	**(7,449)**	5,421	**(2,028)**
ESSER III Grant Fund	-	-	334	334	**-**	-	**-**
District Activity Funds	4,396	-	23,732	27,590	**538**	-	**538**
Bond and Interest Fund							
Bond and Interest Fund	1,510,903	-	548,854	507,400	**1,552,357**	-	**1,552,357**
Total Reporting Entity (Excluding Agency Funds)	$ 2,856,017	-	7,814,645	7,732,633	**2,938,029**	116,864	**3,054,893**

Composition of Cash		
Checking Accounts	$	**803,270**
Savings Accounts		**1,556,871**
Certificates of Deposit		**800,000**
Petty Cash		**2,500**
Total Cash		**3,162,641**
Agency Funds per Schedule 3		**(107,748)**
Total Reporting Entity (Excluding Agency Funds)	$	**3,054,893**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 347 Kinsley-Offerle, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Recreation Commission

Kinsley-Offerle Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in

regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts

payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Textbook Rental Fund, Title I Fund, Title II-A Fund, Title IV Fund, REAP Grant Fund, ESSER III Grant Fund and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 347 Kinsley-Offerle, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $3,162,641 and the bank balance was $3,450,691. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $1,313,563 was covered by federal depository insurance and $2,137,128 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District

will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2025.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 347 Kinsley-Offerle, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2025 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	352,588
General Fund	Contingency Reserve	K.S.A. 72-5167	10,000
General Fund	Preschool Aged At-Risk Fund	K.S.A. 72-5167	16,203
General Fund	At-Risk Fund	K.S.A. 72-5167	330,209
Supplemental General Fund	Textbook Rental Fund	K.S.A. 72-5143	34,244
Supplemental General Fund	At-Risk Fund	K.S.A. 72-5143	188,306
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	211,550
Supplemental General Fund	Career and Postsecondary Ed. Fund	K.S.A. 72-5143	118,231
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	68,042
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	50,062
Supplemental General Fund	Driver Training Fund	K.S.A. 72-5143	582
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	7,543
Supplemental General Fund	Preschool Aged At Risk Fund	K.S.A. 72-5143	83,041

NOTE 5 – LITIGATION

Unified School District No. 347 Kinsley-Offerle, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 6 – RISK MANAGEMENT

Unified School District No. 347 Kinsley-Offerle, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in Kansas Educational Risk Management Pool, LLC (KICS), a public entity risk pool currently operating as a common risk management and insurance program for 152 participating members.

The District pays an annual premium to Kansas Educational Risk Management Pool, LLC (KICS) for its property and liability insurance coverage. The agreement to participate provides that the Kansas Educational Risk Management Pool, LLC. will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $600,000 for each insured property event and $100,000 for each insured liability event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Educational Risk Management Pool, LLC management.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 7 – GRANTS AND SHARED REVENUES

Unified School District No. 347 Kinsley-Offerle, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Expenditures exceeded available monies in the Athletics activity fund, which is in violation of K.S.A. 10-1113.

NOTE 9 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Unified School District No. 347 Kinsley-Offerle, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $314,021 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $2,890,207. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 10 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 347 Kinsley-Offerle, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

NOTE 11 – COMPENSATED ABSENCES

Vacation

Full time, twelve month classified employees are granted two weeks of vacation after having been employed by the District for twelve consecutive months, to increase to three weeks paid vacation after ten consecutive years of employment. Vacation can not be accumulated.

Sick Leave

At the beginning of each school year, certified personnel will be credited with nine days of leave, the unused portion of which shall accumulate from year to year up to sixty days. Certified personnel who reach and do not utilize days past sixty will be compensated at a rate of $30.00 in a separate check to be paid before the end of the school year. Twelve and ten month classified personnel will be credited with ten days of sick leave and nine month classified personnel will be credited with nine days of sick leave. Sick leave days will accumulate to sixty days for twelve month employees, fifty days for ten month employees and forty-five days for nine month employees. Personnel who reach and do not utilize days past sixty, fifty or forty- five days will be compensated at a rate of $20.00 in a separate check to be paid before the end of the school year. Accumulated sick leave is paid to certified personnel at a rate of $45.00 to $30.00 per day if the employee is retiring from the district or in the event of non-renewal of contract and has been employed by the District for fifteen or more cumulative years. Accumulated sick leave will be paid to classified employees at a rate of $15.00 per day upon retirement and only if the employee has been employed by the District for ten or more consecutive years.

Personal Leave

The District grants all certified employees three days of personal leave and nine month or more classified employees two days of personal leave each year. Personal leave is noncumulative to the next year, and, at the end of each contract year, certified personnel only will be compensated for any unused personal leave at the rate of $100.00 per day, paid in the final check of the year.

NOTE 12 – LONG-TERM DEBT

Unified School District No. 347 Kinsley-Offerle, Kansas has the following types of long-term debt.

General Obligation Bond

On July 7, 2020, the District issued $3,990,000 in General Obligation Bond – Series 2020 for the purpose of providing funds for the partial refunding of the District's General Obligation Refunding Bonds – Series 2012.

Lease Obligations

On May 29, 2020, the District entered into a lease agreement with GNBank for $250,290. The lease agreement is for the track replacement project. The lease contains a fiscal funding clause.

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
General Obligation Bond									
Series 2020	3.00%	7/7/2020	$ 3,990,000	9/1/2029	$ 2,795,000	-	430,000	**2,365,000**	77,400
Finance Lease									
Track Renovations	2.83%	5/29/2020	250,290	5/1/2030	135,287	-	25,210	**110,077**	3,816
Total Contractual Indebtedness					$ 2,930,287	-	455,210	**2,475,077**	81,216

Current maturities of long-term debt and interest for the next five years through maturity are as follows:

	YEAR					
	2026	2027	2028	2029	2030	**Total**
Principal						
General Obligation Bond	$ 445,000	455,000	475,000	485,000	505,000	**2,365,000**
Finance Lease	25,910	26,643	27,397	28,172	1,955	**110,077**
Total Principal	**470,910**	**481,643**	**502,397**	**513,172**	**506,955**	**2,475,077**
Interest						
General Obligation Bond	64,275	50,775	36,825	22,425	7,575	**181,875**
Finance Lease	3,117	2,384	1,629	854	57	**8,041**
Total Interest	**67,392**	**53,159**	**38,454**	**23,279**	**7,632**	**189,916**
Total Principal and Interest	$ **538,302**	**534,802**	**540,851**	**536,451**	**514,587**	**2,664,993**

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 3,521,514	(339,889)	7,674	3,189,299	**3,189,299**	-
Supplemental General Fund	1,175,755	(101,100)	-	1,074,655	**1,074,655**	-
Special Purpose Funds						
Preschool Aged At-Risk Fund	181,113	-	-	181,113	**98,946**	(82,167)
At-Risk Fund	664,957	-	-	664,957	**520,107**	(144,850)
Bilingual Education Fund	85,078	-	-	85,078	**68,042**	(17,036)
Capital Outlay Fund	688,543	-	-	688,543	**417,762**	(270,781)
Driver Training Fund	18,165	-	-	18,165	**8,927**	(9,238)
Food Service Fund	383,696	-	-	383,696	**268,331**	(115,365)
Professional Development Fund	44,000	-	-	44,000	**8,551**	(35,449)
Special Education Fund	882,946	-	-	882,946	**584,868**	(298,078)
Career and Postsecondary Education Fund	298,365	-	-	298,365	**127,145**	(171,220)
Gifts and Grants Fund	877,872	-	-	877,872	**255,480**	(622,392)
KPERS Special Retirement Fund	395,019	-	-	395,019	**314,021**	(80,998)
Recreation Commission Fund	77,800	-	-	77,800	**70,153**	(7,647)
Bond and Interest Fund	509,400	-	-	509,400	**507,400**	(2,000)

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts				
Mineral Production Tax	$ 2,942	**2,263**	5,000	(2,737)
Local Sources				
Reimbursements	18,915	**7,674**	-	7,674
State Aid				
General State Aid	2,808,818	**2,826,872**	3,020,914	(194,042)
Special Education Aid	321,939	**352,588**	495,600	(143,012)
Total Receipts	3,152,614	**3,189,397**	3,521,514	(332,117)
Expenditures				
Instruction				
Salaries	731,652	**1,059,651**	753,610	306,041
Employee Benefits	331,819	**306,879**	342,435	(35,556)
Purchased Professional Services	14,478	**8,925**	156,000	(147,075)
Supplies	48,023	**24,469**	50,000	(25,531)
Other	64,311	**68,656**	89,452	(20,796)
Student Support Services				
Salaries	1,075	**59,914**	1,110	58,804
Employee Benefits	625	**33,538**	630	32,908
Supplies	803	**3,941**	1,000	2,941
General Administration				
Salaries	202,696	**217,668**	208,780	8,888
Employee Benefits	56,908	**63,141**	59,020	4,121
Other Purchased Services	18,740	**500**	20,000	(19,500)
Other	80,663	**15,410**	85,000	(69,590)
School Administration				
Salaries	201,244	**201,358**	207,300	(5,942)
Employee Benefits	64,130	**59,629**	71,045	(11,416)
Other Purchased Services	1,510	**1,884**	2,500	(616)
Operations and Maintenance				
Purchased Property Services	5,055	**-**	10,000	(10,000)
Other Purchased Services	750	**143,457**	1,000	142,457
Supplies	13,485	**18,731**	21,000	(2,269)
Transportation Supervision				
Salaries	77,682	**70,555**	80,015	(9,460)
Employee Benefits	14,522	**7,616**	15,125	(7,509)
Vehicle Operating Services				
Salaries	55,447	**58,436**	57,110	1,326
Employee Benefits	29,673	**29,848**	34,370	(4,522)
Purchased Professional Services	460	**-**	-	-
Purchased Property Services	779	**1,258**	-	1,258
Other Purchased Services	-	**168**	-	168
Supplies	20,875	**13,795**	30,000	(16,205)

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Expenditures (Cont.)				
Vehicle and Maintenance Services				
Property	$ 3,702	**4,820**	-	4,820
Other	-	**3,268**	-	3,268
Other Transportation Services				
Supplies	464	**-**	500	(500)
Other	449	**-**	500	(500)
Other Support Services	-	**2,784**	1,500	1,284
Transfers Out	1,110,594	**709,000**	1,222,512	(513,512)
Adjustment to Comply With Legal Max	-	**-**	(339,889)	339,889
Legal General Fund Budget	3,152,614	**3,189,299**	3,181,625	7,674
(a) Adjustment for Qualifying Budget Credit	-	**-**	7,674	(7,674)
Total Expenditures	3,152,614	**3,189,299**	3,189,299	-
Receipts Over (Under) Expenditures	-	**98**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**98**		

(a) Adjustment for Qualifying Budget Credit

Reimbursements Over Amount Budgeted	$ 7,674

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 719,301	**755,999**	789,936	(33,937)
Delinquent Tax	5,471	**15,388**	7,468	7,920
Motor Vehicle Tax	50,991	**54,263**	51,160	3,103
Recreational Vehicle Tax	722	**943**	760	183
Commercial Vehicle Tax	3,546	**4,537**	3,793	744
In Lieu of Tax	612	**641**	634	7
Intergovernmental Revenues				
State Aid	288,282	**302,086**	330,505	(28,419)
Total Receipts	1,068,925	**1,133,857**	1,184,256	(50,399)
Expenditures				
Instruction				
Property	-	**2,907**	-	2,907
Other	28,623	**28,198**	3,968	24,230
Student Support Services				
Salaries	12,800	**-**	13,190	(13,190)
Employee Benefits	992	**-**	1,125	(1,125)
Supplies	360	**4,519**	500	4,019
General Administration				
Purchased Professional Services	28,022	**34,571**	30,000	4,571
Other Purchased Services	14,641	**20,520**	15,000	5,520
Supplies	2,740	**684**	3,500	(2,816)
Other	1,842	**12,568**	2,500	10,068
Operations and Maintenance				
Purchased Property Services	81,129	**44,449**	87,500	(43,051)
Other Purchased Services	141,326	**750**	150,000	(149,250)
Supplies	149,839	**137,392**	170,000	(32,608)
Vehicle Operating Services				
Supplies	5,614	**6,702**	5,000	1,702
Vehicle and Maintenance Services				
Supplies	1,217	**1,174**	1,500	(326)
Property	17,494	**12,724**	-	12,724
Other	33	**130**	50	80
Other Transportation Services				
Supplies	1,233	**1,621**	1,500	121
Property	8,070	**1,763**	-	1,763
Other	909	**2,382**	1,000	1,382
Transfers Out	572,016	**761,601**	689,422	72,179
Adjustment to Comply With Legal Max	-	**-**	(101,100)	101,100
Total Expenditures	1,068,900	**1,074,655**	1,074,655	-
Receipts Over (Under) Expenditures	25	**59,202**		
Unencumbered Cash - Beginning	75,160	**75,185**		
Unencumbered Cash - Ending	$ 75,185	**134,387**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Preschool Aged At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 126,000	**99,244**	176,000	(76,756)
Expenditures				
Instruction				
Salaries	115,026	**75,760**	118,500	(42,740)
Employee Benefits	10,572	**22,112**	11,150	10,962
Supplies	785	**1,074**	1,000	74
Other	-	**-**	50,463	(50,463)
Total Expenditures	126,383	**98,946**	181,113	(82,167)
Receipts Over (Under) Expenditures	(383)	**298**		
Unencumbered Cash - Beginning	5,497	**5,114**		
Unencumbered Cash - Ending	$ 5,114	**5,412**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Federal Aid	$ -	**1,592**	-	1,592
Transfers In	601,927	**518,515**	610,914	(92,399)
Total Receipts	601,927	**520,107**	610,914	(90,807)
Expenditures				
Instruction				
Salaries	527,301	**373,374**	543,200	(169,826)
Employee Benefits	24,595	**49,518**	25,475	24,043
Supplies	5,663	**14,759**	8,500	6,259
Other	-	**-**	42,927	(42,927)
Student Support Services				
Salaries	40,490	**75,399**	41,705	33,694
Employee Benefits	3,033	**7,057**	3,150	3,907
Total Expenditures	601,082	**520,107**	664,957	(144,850)
Receipts Over (Under) Expenditures	845	**-**		
Unencumbered Cash - Beginning	53,199	**54,044**		
Unencumbered Cash - Ending	$ 54,044	**54,044**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 45,482	**68,042**	80,000	(11,958)
Expenditures				
Instruction				
Salaries	42,363	**63,435**	43,650	19,785
Employee Benefits	3,041	**4,607**	3,150	1,457
Other	-	**-**	38,278	(38,278)
Total Expenditures	45,404	**68,042**	85,078	(17,036)
Receipts Over (Under) Expenditures	78	**-**		
Unencumbered Cash - Beginning	5,000	**5,078**		
Unencumbered Cash - Ending	$ 5,078	**5,078**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 242,304	**252,891**	242,361	10,530
Delinquent Tax	2,109	**5,719**	2,527	3,192
Motor Vehicle Tax	19,945	**19,820**	18,719	1,101
Recreational Vehicle Tax	282	**343**	278	65
Commercial Vehicle Tax	1,362	**1,580**	1,387	193
In Lieu of Tax	233	**217**	232	(15)
Local Sources				
Interest on Idle Funds	83,793	**75,516**	90,000	(14,484)
Other Receipts from Local Sources	31,660	**37,171**	50,000	(12,829)
Intergovernmental Revenues				
State Aid	34,960	**33,363**	33,745	(382)
Total Receipts	416,648	**426,620**	439,249	(12,629)
Expenditures				
Instruction				
Property	14,422	**74**	90,000	(89,926)
Operations and Maintenance				
Salaries	186,809	**155,048**	192,500	(37,452)
Employee Benefits	38,992	**33,921**	40,300	(6,379)
Purchased Property Services	4,857	**37,725**	50,000	(12,275)
Property	17,656	**24,824**	50,000	(25,176)
Transportation				
Property	-	**99,228**	150,000	(50,772)
Facility Acquisition and Construction Services				
Site Improvements	3,000	**-**	115,743	(115,743)
Building Improvements	248,839	**66,942**	-	66,942
Total Expenditures	514,575	**417,762**	688,543	(270,781)
Receipts Over (Under) Expenditures	(97,927)	**8,858**		
Unencumbered Cash - Beginning	345,844	**249,292**		
Prior Year Cancelled Encumbrances	1,375	**-**		
Unencumbered Cash - Ending	$ 249,292	**258,150**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 2,900	**145**	2,700	(2,555)
Local Sources				
Other Receipts from Local Sources	-	**4,300**	2,500	1,800
Transfers In	-	**582**	-	582
Total Receipts	2,900	**5,027**	5,200	(173)
Expenditures				
Instruction				
Salaries	4,663	**7,712**	4,800	2,912
Employee Benefits	361	**598**	375	223
Supplies	395	**597**	550	47
Other	-	**-**	11,205	(11,205)
Vehicle Operations and Maintenance				
Salaries	661	**-**	680	(680)
Employee Benefits	48	**-**	55	(55)
Supplies	426	**20**	500	(480)
Total Expenditures	6,554	**8,927**	18,165	(9,238)
Receipts Over (Under) Expenditures	(3,654)	**(3,900)**		
Unencumbered Cash - Beginning	16,620	**12,966**		
Unencumbered Cash - Ending	$ 12,966	**9,066**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 1,600	**1,368**	1,380	(12)
Federal Aid	176,722	**141,553**	175,188	(33,635)
Local Sources				
Food Sales	74,454	**65,817**	78,423	(12,606)
Other Receipts from Local Sources	-	**271**	-	271
Transfers In	30,000	**50,062**	30,000	20,062
Total Receipts	282,776	**259,071**	284,991	(25,920)
Expenditures				
Operations and Maintenance				
Other Purchased Services	7,289	**895**	7,500	(6,605)
Supplies	-	**830**	-	830
Food Service Operation				
Salaries	121,347	**116,723**	125,000	(8,277)
Employee Benefits	25,701	**27,872**	26,525	1,347
Food and Supplies	139,855	**121,866**	147,500	(25,634)
Property	2,609	**-**	3,000	(3,000)
Other	68	**145**	74,171	(74,026)
Total Expenditures	296,869	**268,331**	383,696	(115,365)
Receipts Over (Under) Expenditures	(14,093)	**(9,260)**		
Unencumbered Cash - Beginning	112,797	**98,704**		
Unencumbered Cash - Ending	$ 98,704	**89,444**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 4,722	**1,008**	5,282	(4,274)
Transfers In	35,000	**7,543**	22,870	(15,327)
Total Receipts	39,722	**8,551**	28,152	(19,601)
Expenditures				
Instructional Support Staff				
Salaries	8,670	**2,640**	8,930	(6,290)
Employee Benefits	668	**205**	690	(485)
Purchased Professional Services	-	**-**	25,000	(25,000)
Other	25,536	**5,706**	9,380	(3,674)
Total Expenditures	34,874	**8,551**	44,000	(35,449)
Receipts Over (Under) Expenditures	4,848	**-**		
Unencumbered Cash - Beginning	11,000	**15,848**		
Unencumbered Cash - Ending	$ 15,848	**15,848**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ -	**-**	5,000	(5,000)
Transfers In	577,060	**564,138**	700,000	(135,862)
Total Receipts	577,060	**564,138**	705,000	(140,862)
Expenditures				
Instruction				
Other Purchased Services	592,345	**584,032**	686,570	(102,538)
Supplies	-	**730**	-	730
Other	-	**-**	164,376	(164,376)
Operations and Maintenance				
Supplies	-	**106**	-	106
Vehicle Operating Services				
Salaries	-	**-**	14,500	(14,500)
Employee Benefits	-	**-**	1,500	(1,500)
Other Purchased Services	-	**-**	2,000	(2,000)
Supplies	-	**-**	5,000	(5,000)
Other	-	**-**	9,000	(9,000)
Total Expenditures	592,345	**584,868**	882,946	(298,078)
Receipts Over (Under) Expenditures	(15,285)	**(20,730)**		
Unencumbered Cash - Beginning	193,231	**177,946**		
Unencumbered Cash - Ending	$ 177,946	**157,216**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 7,972	**8,914**	9,225	(311)
Local Sources				
Other Receipts from Local Sources	-	**-**	7,500	(7,500)
Transfers In	229,000	**118,231**	254,000	(135,769)
Total Receipts	236,972	**127,145**	270,725	(143,580)
Expenditures				
Instruction				
Salaries	187,244	**95,101**	195,000	(99,899)
Employee Benefits	30,606	**19,755**	32,250	(12,495)
Supplies	7,170	**3,839**	10,000	(6,161)
Property	1,715	**661**	2,500	(1,839)
Other	-	**-**	48,115	(48,115)
Operations and Maintenance				
Supplies	-	**399**	-	399
Student Transportation Services				
Salaries	9,467	**6,859**	9,750	(2,891)
Employee Benefits	730	**531**	750	(219)
Total Expenditures	236,932	**127,145**	298,365	(171,220)
Receipts Over (Under) Expenditures	40	**-**		
Unencumbered Cash - Beginning	27,600	**27,640**		
Unencumbered Cash - Ending	$ 27,640	**27,640**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 4,160	**4,090**	5,000	(910)
Local Sources				
Other Receipts from Local Sources	239,758	**239,360**	250,000	(10,640)
Total Receipts	243,918	**243,450**	255,000	(11,550)
Expenditures				
Instruction				
Salaries	5,368	**35,603**	5,530	30,073
Employee Benefits	416	**1,347**	430	917
Purchased Professional Services	-	**19,987**	-	19,987
Supplies	3,634	**5,121**	10,000	(4,879)
Property	69,560	**118,992**	70,000	48,992
Other	-	**-**	786,912	(786,912)
Instructional Support Staff				
Other	4,805	**60,971**	5,000	55,971
General Administration				
Salaries	-	**1,500**	-	1,500
Employee Benefits	-	**116**	-	116
School Administration				
Salaries	-	**1,300**	-	1,300
Employee Benefits	-	**101**	-	101
Operations and Maintenance				
Salaries	-	**2,000**	-	2,000
Employee Benefits	-	**213**	-	213
Transportation Supervision				
Salaries	-	**500**	-	500
Employee Benefits	-	**39**	-	39
Other Support Services				
Salaries	-	**1,100**	-	1,100
Employee Benefits	-	**120**	-	120
Food Service Operation				
Salaries	-	**900**	-	900
Employee Benefits	-	**70**	-	70
Facility Acquisition and Construction Services				
Other Improvements	33,676	**5,500**	-	5,500
Total Expenditures	117,459	**255,480**	877,872	(622,392)
Receipts Over (Under) Expenditures	126,459	**(12,030)**		
Unencumbered Cash - Beginning	496,412	**622,871**		
Unencumbered Cash - Ending	$ 622,871	**610,841**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
KPERS Special Retirement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 343,495	**314,021**	395,019	(80,998)
Expenditures				
Instruction	226,982	**207,505**	254,222	(46,717)
Student Support Services	11,541	**10,551**	8,293	2,258
Instructional Support Staff	962	**879**	1,322	(443)
General Administration	26,243	**23,991**	30,916	(6,925)
School Administration	26,449	**24,180**	30,697	(6,517)
Operations and Maintenance	18,068	**16,518**	28,505	(11,987)
Student Transportation Services	17,484	**15,984**	22,453	(6,469)
Other Support Services	-	**-**	101	(101)
Food Service Operation	15,766	**14,413**	18,510	(4,097)
Total Expenditures	343,495	**314,021**	395,019	(80,998)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Transfers In	$ -	**10,000**
Expenditures		
Operations and Maintenance		
Purchased Property Services	147,413	**-**
Receipts Over (Under) Expenditures	(147,413)	**10,000**
Unencumbered Cash - Beginning	147,413	**-**
Unencumbered Cash - Ending	$ -	**10,000**

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Local Sources		
Rental Fees	$ 16,276	**19,240**
Transfers In	38,141	**34,244**
Total Receipts	54,417	**53,484**
Expenditures		
Instruction		
Supplies	59,085	**63,484**
Receipts Over (Under) Expenditures	(4,668)	**(10,000)**
Unencumbered Cash - Beginning	30,027	**25,359**
Unencumbered Cash - Ending	$ 25,359	**15,359**

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 60,585	**63,230**	60,589	2,641
Delinquent Tax	527	**1,432**	632	800
Motor Vehicle Tax	4,987	**4,956**	4,681	275
Recreational Vehicle Tax	70	**86**	70	16
Commercial Vehicle Tax	341	**395**	347	48
In Lieu of Tax	58	**54**	58	(4)
Local Sources				
Other Receipts from Local Sources	-	**-**	12,000	(12,000)
Total Receipts	66,568	**70,153**	78,377	(8,224)
Expenditures				
Community Service Operations	66,568	**70,153**	77,800	(7,647)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 68,834	**69,833**
Expenditures		
Instruction		
Salaries	47,928	**49,554**
Employee Benefits	20,713	**20,137**
Supplies	193	**142**
Total Expenditures	68,834	**69,833**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 11,618	**13,676**
Expenditures		
Instruction		
Salaries	11,618	**13,676**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Title IV Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 13,241	**13,410**
Expenditures		
Instruction		
Salaries	12,235	**12,211**
Employee Benefits	1,006	**1,199**
Total Expenditures	13,241	**13,410**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
REAP Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 27,324	**52,499**
Expenditures		
Instruction		
Purchased Professional Services	3,307	**-**
Supplies	10,537	**2,028**
Property	38,551	**28,591**
Total Expenditures	52,395	**30,619**
Receipts Over (Under) Expenditures	(25,071)	**21,880**
Unencumbered Cash - Beginning	(4,258)	**(29,329)**
Unencumbered Cash - Ending	$ (29,329)	**(7,449)**

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
ESSER II Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 11,331	-
Expenditures		
Instruction		
Supplies	8,509	-
Instructional Support Staff		
Purchased Professional Services	827	-
Other Purchased Services	1,995	-
Total Expenditures	11,331	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	$ -	-

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
ESSER III Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 258,025	**334**
Expenditures		
Instruction		
Salaries	80,741	**-**
Employee Benefits	21,786	**-**
Purchased Professional Services	3,150	**-**
Supplies	3,504	**-**
Student Support Services		
Salaries	59,124	**-**
Employee Benefits	20,751	**334**
Total Expenditures	189,056	**334**
Receipts Over (Under) Expenditures	68,969	**-**
Unencumbered Cash - Beginning	(77,828)	**-**
Prior Year Cancelled Encumbrances	8,859	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 435,305	**428,939**	411,565	17,374
Delinquent Tax	4,246	**11,265**	4,531	6,734
Motor Vehicle Tax	40,573	**38,698**	36,603	2,095
Recreational Vehicle Tax	573	**668**	544	124
Commercial Vehicle Tax	2,770	**2,933**	2,714	219
In Lieu of Tax	474	**389**	454	(65)
Intergovernmental Revenues				
State Aid	70,711	**65,962**	65,962	-
Total Receipts	554,652	**548,854**	522,373	26,481
Expenditures				
Interest	90,075	**77,400**	77,400	-
Commission and Postage	-	**-**	2,000	(2,000)
Principal	415,000	**430,000**	430,000	-
Total Expenditures	505,075	**507,400**	509,400	(2,000)
Receipts Over (Under) Expenditures	49,577	**41,454**		
Unencumbered Cash - Beginning	1,461,326	**1,510,903**		
Unencumbered Cash - Ending	$ 1,510,903	**1,552,357**		

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
High School/Junior High				
Sunshine Fund	$ 17	135	-	**152**
Cheerleaders	111	3,087	2,544	**654**
Debate	3,212	-	-	**3,212**
FCA	150	-	-	**150**
Class of 2021	1,116	-	-	**1,116**
Class of 2022	59	-	-	**59**
Class of 2024	3,950	-	2,603	**1,347**
Class of 2025	11,583	13,432	24,408	**607**
Class of 2026	17,804	18,886	14,410	**22,280**
Class of 2027	7,078	14,459	8,210	**13,327**
Class of 2028	-	15,959	7,465	**8,494**
KAYS	213	2,890	2,239	**864**
Vocal	93	349	271	**171**
Library	3,882	20	73	**3,829**
Student Council	1,169	1,060	1,656	**573**
Yearbook	227	5,773	3,352	**2,648**
Quiz Bowl	490	40	82	**448**
Interest	1,604	896	-	**2,500**
CPR	18	3	-	**21**
Student Activities	3,461	5,030	5,955	**2,536**
Trap Shooting	3,834	3,060	1,224	**5,670**
After Prom	1,526	6,655	6,260	**1,921**
Musical	461	-	-	**461**
Jr. High Cheerleaders	2,240	8,273	8,251	**2,262**
Art	374	-	-	**374**
Honors	1,108	893	516	**1,485**
iPads	-	1,503	1,463	**40**
E-Sports	-	582	483	**99**
Tech Ed Business	5,822	250	-	**6,072**
Total High School/Junior High	71,602	103,235	91,465	**83,372**
Elementary School				
Student Activities	29,342	18,739	24,220	**23,861**
Payroll Clearing	-	20,058	19,543	**515**
Total	$ 100,944	142,032	135,228	**107,748**

UNIFIED SCHOOL DISTRICT NO. 347 KINSLEY-OFFERLE, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
High School/Junior High							
Athletics	$ 1,606	-	20,821	22,560	**(133)**	-	**(133)**
Concessions	2,790	-	2,911	5,030	**671**	-	**671**
Total District Activity Funds	$ 4,396	-	23,732	27,590	**538**	-	**538**