UNIFIED SCHOOL DISTRICT NO. 288

Financial Statements
and
Supplemental Information

with Independent Auditor's Report

For the Year Ended June 30, 2021

Unified School District No. 288
Richmond, Kansas
Special Financial Statements
For the Fiscal Year Ended June 30, 2021

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Unified School District No. 288
Richmond, Kansas
Special Financial Statements
For the Fiscal Year Ended June 30, 2021

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 288
Richmond, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 288, Richmond, Kansas, a municipality, as of and for the year ended June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 288, Richmond, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 288, Richmond, Kansas, as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 288, Richmond, Kansas, as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents), are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully Submitted,

Rodney M. Burns, CPA, LLC

May 2, 2022

Unified School District No. 288
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

		Beginning Unencumbered Cash Balance	Beginning Balance Adjustment	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:								
General	(2)	$	300	4,688,536	4,676,318	12,518	43,017	55,535
Supplemental General		62,728		1,593,411	1,570,137	86,002	143,401	229,403
Special Purpose:								
Pre-School Aged At-Risk				76,379	76,379		1,366	1,366
At Risk K-12				396,071	396,071		9	9
Bilingual Education								
Virtual Education								
Capital Outlay	(2)	262,379	276	514,796	397,831	379,620		379,620
Driver Training		24,962		9,421	13,261	21,122		21,122
Food Service		20,637		455,363	407,852	68,148		68,148
Professional Development		1,274		540	1,814			
Parent Education Program		2,613		4,000	6,585	28		28
Special Education		155,964		852,461	812,178	196,247	20	196,267
Career and Postsecondary Education				231,801	231,801		4,823	4,823
Gifts and Grants	(2)	5,155	7,193	44,634	56,982			
KPERS Special Retirement Contribution				496,872	496,872			
Contingency Reserve		163,477			25,000	138,477		138,477
Textbook and Student Material Revolving	(2)	6,764	1,121	14,544	11,885	10,544	4,049	14,593
Rural and Low Income School Grant		48				48		48
Title I				117,959	117,959		16	16
Kansas Reading Roadmap		(5,370)		31,997	26,627			
SRSA Grant		1,439				1,439		1,439
Title II				13,383	13,383			
Gate Receipts		41,264		64,561	64,658	41,167		41,167
Special Projects		31,919		24,745	26,957	29,707		29,707
Bond and Interest:								
Bond and Interest		687,834		450,438	414,088	724,184		724,184
Trusts:								
Elementary/Secondary School Emergency Relief		10,000		83,776	93,776			
SPARK Program				95,659	95,659			
Etta Blanche Dahlgren Scholarship		336,253		1,014	5,200	332,067		332,067
CH Community Scholarship		37,405		6,287	3,652	40,040		40,040
Honor Flight		30,264		1,811		32,075		32,075
Health Insurance Reserve		138,011		1,184,216	1,054,690	267,537		267,537
Total Primary Government	(1)	2,015,020	8,890	11,454,675	11,097,615	2,380,970	196,701	2,577,671

The notes to the financial statements are an integral part of this statement.

Unified School District No. 288
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Beginning Balance Adjustment	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Composition of Cash:							
Certificates of Deposit							1,050,318
Demand Deposits							1,247,288
Due from State of Kansas							330,184
Less: Agency Funds							(50,120)
Adjustment for Rounding							1
Total Primary Government (1)							2,577,671

(1) Excluding Agency Funds
(2) Beg Bal Adjust - Prior Year Encumbrances Cancelled

The notes to the financial statements are an integral part of this statement.

Note 1 Summary of Significant Accounting Policies

A. Reporting Entity

Principles Used in Determining Scope of Entity

The basic criterion used for including or excluding other governmental organizations as part of the financial statements of the School District is financial accountability. Financial accountability is derived from the District's powers and includes, but is not limited to, appointment of a voting majority of the governing body, imposition of will, financial benefit/burden on primary government and fiscal dependency. The District has waived the application of generally accepted accounting principles and as such, have not included any component units in these financial statements.

B. Basis of Presentation

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following Regulatory Basis Fund Types comprise the financial activities of the school district for the year ending June 30, 2021:

General Fund -- the chief operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds -- used to account for the proceeds of specific tax levies and other revenue sources that are intended for specific purposes.

Bond and Interest Funds -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Funds--funds used to report assets held in trust for the benefit of the municipal financial reporting entity.

Agency Funds -- funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Accounting and Audit Guide regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The Kansas Municipal Accounting and Audit Guide regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The School has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the School to use the regulatory basis of accounting.

D. Budgets

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory, rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended June 30, 2021, the District had no such amendments. However, after the budget was adopted by the District, the State of Kansas later reduced the budgets of the General Fund and Supplemental General Funds to their legal maximum amounts of $4,654,897 and $1,547,943, respectively. These legal maximum amounts are computed based on audited FTE enrollment.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds of the District:

Gifts and Grants Fund
Contingency Reserve Fund
Textbook and Student Material Revolving Fund
Rural and Low Income School Grant Fund
Title I Fund
Kansas Reading Roadmap Fund
SRSA Grant Fund
Title II Fund
Gate Receipts Fund
Special Projects Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

E. Assets, Liabilities, and Fund Equity

Cash

To facilitate better management of the District's cash resources, excess cash is combined in pooled operating accounts. Each fund's portion of total cash is based on its equity in the pooled cash amount. Cash in excess of current operating needs is invested on a pooled investment basis and earnings thereon are credited to the special purpose funds designated by Kansas statutes.

Property Taxes and Other Receivables

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and further, the amounts thereof are not material in relationship to the financial statements taken as a whole.

F. Revenues and Expenditures

Property Tax Revenue Recognition

Property taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at rates established by Kansas Statutes. This interest is retained by the county.

Taxes levied to finance the budget are made available to the school after January 1st and are distributed by the county treasurer approximately every month and a half. At least 50% of the taxes levied are available in January.

Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Interfund Transactions

Quasi-external transactions are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Note 2 In-Substance Receipt in Transit

The District received $330,184 subsequent to June 30, 2021 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021. $260,971 of these receipts were for the General Fund and $69,213 for the Supplemental General Fund. The total of these amounts is displayed in the "Composition of Cash" as "Due from State of Kansas".

Note 3 Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage.

K.S.A. 12-1675 allows the District to deposit idle funds in time deposits-open accounts, and certificates of deposit with allowable financial institutions; and to invest idle funds in U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool.

The District held no investments at June 30, 2021 and held no investments throughout the year.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated any peak periods.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2021, the carrying amount of the District's deposits was $2,297,606 and the bank balance was $2,596,451. Of the bank balance, $500,000 was covered by federal depository insurance and the remaining $2,096,451 was collateralized with securities held by the pledging financial institutions' agents in the School's name.

Note 4 Long-term Debt

Lease Purchase Obligations

At June 30, 2021, the District is obligated under three lease purchase agreements for the purchase of an energy system, buses and a van.

General Obligation Refunding Bonds

On June 3, 2021, the District issued $1,915,000 in General Obligation Refunding Bonds. The proceeds of this issue were placed into an escrow account and will be used to refund the 2013 General Obligation Bonds which had an outstanding balance of $1,750,000 at that time. The escrow agent will pay interest on the bonds up until September 1, 2022 at which point the bonds will be called and retired in full. As a result of this transaction, the 2013 Bonds are considered to be defeased and have been removed from the financial statement of the District.

Changes in Long-Term Debt

Changes in long-term debt for the year ending June 30, 2021 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
G.O. Bonds Series 2012	2.00-2.125%	03/15/12	$ 2,980,000	09/01/23	1,370,000		315,000	1,055,000	24,712
G.O. Bonds Series 2013	4.25%	07/22/13	1,750,000	09/01/27	1,750,000		1,750,000	0	74,375
G.O. Refunding Bonds 2021	0.3-1.42%	06/03/21	1,915,000	09/01/27	0	1,915,000		1,915,000	0
Capital Lease Obligations:									
Energy System	4.20%	12/04/13	737,693	11/01/28	499,169		50,829	448,340	16,479
QZAB (Buses)	0.00%	08/10/15	595,000	08/11/22	255,000		85,000	170,000	0
Van	2.00%	06/26/20	52,250	07/01/25	52,250		10,029	42,221	1,059
Totals					3,926,419	1,915,000	2,210,858	3,630,561	116,625

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	G.O. Bonds		Lease Purchase Agreements	
	Principal	Interest	Principal	Interest
2021-22	$ 360,000	32,825	133,208	19,099
2022-23	390,000	30,884	145,506	17,890
2023-24	405,000	23,263	62,852	15,544
2024-25	445,000	17,806	65,292	13,104
2025-26	455,000	14,130	67,834	10,562
2026-27/2028-29	915,000	12,483	185,869	16,056
Total	2,970,000	131,391	660,561	92,255

Note 5 Claims and Judgments

The School participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the School may be required to reimburse the grantor government. As of May 2, 2022, grant expenditures have not been audited, but the School believes disallowed expenditures or overpayments, if any, will not have a material effect on individual governmental funds or the overall financial position of the School.

During the course of its operations, the School is a party to various claims, legal actions and complaints. It is the opinion of the School's management that these matters are not anticipated to have a material impact on the School.

The School is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The School has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2021 to 2022, and there were no settlements that exceeded insurance coverage in the past three years.

Note 6 Interfund Transfers

From	To	Authority		Amount
General Fund	Pre-School Aged At-Risk Fund	K.S.A. 72-5167	$	1,750
General Fund	At Risk K-12 Fund	K.S.A. 72-5167		93,500
General Fund	Food Service Fund	K.S.A. 72-5167		22,000
General Fund	Special Education Fund	K.S.A. 72-5167		502,881
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167		40,000
Supplemental General Fund	Pre-School Aged At-Risk Fund	K.S.A. 72-5143		71,200
Supplemental General Fund	At Risk K-12 Fund	K.S.A. 72-5143		299,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143		23,951
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143		540
Supplemental General Fund	Parent Education Fund	K.S.A. 72-5143		4,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143		312,719
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143		177,000

Note 7 Other Long-Term Obligations from Operations

Compensated Absences.

The District's policies regarding compensated absences state that each full-time 12-month employee will be granted a total of 11 days of leave each year the employee is full-time in the District. Each full-time 9-month employee will be granted a total of 8 days of leave each year the employee is full-time in the District. This leave includes sick, bereavement, and personal leave. Full-time 12-month classified employees earn vacation days based upon years of service. Policies prohibit payment for vacation time in lieu of time off and allow 50% of unused vacation time to be carried over to the subsequent fiscal year.

One personal day will be accorded for each employee per year. Two additional days may be granted for "just cause and reason". Personal leave does not accumulate. Sick leave, for all employees, may be accumulated up to a total of 70 days. Specific guidelines apply to sick leave days earned based on length of service with the District. In the event of retirement under KPERS, or separation of service, employees are paid based upon length of service up to a maximum of 70 days.

The District's policy is to recognize the costs of compensated absences when actually paid. No estimate has been made for accrued, but unpaid compensated absences.

Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (2611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23% , respectively, for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 Legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $496,872 from the State of Kansas for the year ended June 30, 2021.

Net Pension Liability. At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $5,923,267. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize longterm debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Partially Self-Funded Health Insurance

The District has created a reserve fund to provide health insurance coverage to District employees which is is funded by payroll withholdings from District employees and matching funds from the District.

Under this program, the payroll withholdings and benefits are paid into a trust fund. The District has contracted with an insurance company to provide for payment of medical claims and overall administration of this program. Employee medical claims up to $55,000 per employee per year are paid by the insurance company and reimbursed by the District from this trust fund.

Claims over $55,000 per employee are covered by special reinsurance purchased by the insurance company to cover these claims. The amount of health insurance premium charged to the employees is determined annually and is set in such an amount that all medical claims can be paid.

No record is maintained of outstanding medical claims incurred, but not paid; therefore the amount of unreimbursed medical claims as of June 30, 2021 is not available.

Note 8 Stewardship, Compliance, and Accountability

Compliance with Kansas Cash Basis Law

No violations.

Compliance with Kansas Budget Law

No violations.

Compliance with Kansas Depository Security Law

No violations.

Note 9 COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spread globally beyond its point of origin. In March, 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation, and the impact on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021. Future potential impacts may include decreases to in-person enrollment, increases to Virtual Education expenses and additional expenses to insure the safety and health of District personnel and students.

CRF and CARES Act Funding

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through the Strengthening People and Revitalizing Kansas (SPARK) program. SPARK's first round distribution was to local governments in the amount of $400 million. The District received CRF in the amount of $187,640 from both the CARES Act and the SPARK program. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at https://covid.ks.gov/.

Note 10 Subsequent Events

The District has evaluated subsequent events through May 2, 2022, the date which the financial statement was available to be issued.

In August, 2021, the District entered into a new lease purchase agreement, with a principal amount of $93,109, for the acquisition of a bus. Repayment of this lease purchase will be over four years, with the first payment due in June, 2022.

Unified School District No. 288
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Favorable (Unfavorable)
Governmental Type Funds:						
General	$ 4,823,818	(168,921)	21,421	4,676,318	4,676,318	
Supplemental General	1,593,975	(46,032)	22,194	1,570,137	1,570,137	
Special Purpose:						
Pre-School Aged At-Risk	90,560			90,560	76,379	14,181
At Risk K-12	593,803			593,803	396,071	197,732
Bilingual Education	638			638		638
Virtual Education	22,000			22,000		22,000
Capital Outlay	677,066			677,066	397,831	279,235
Driver Training	31,112			31,112	13,261	17,851
Food Service	409,181		193,097	602,278	407,852	194,426
Professional Development	6,274			6,274	1,814	4,460
Parent Education Program	7,613			7,613	6,585	1,028
Special Education	1,082,327			1,082,327	812,178	270,149
Career and Postsecondary Education	232,683			232,683	231,801	882
KPERS Special Retirement Contribution	618,944			618,944	496,872	122,072
Bond and Interest:						
Bond and Interest	414,088			414,088	414,088	
Totals	10,604,082	(214,953)	236,712	10,625,841	9,501,187	1,124,654

Unified School District No. 288
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts			
Revenue from Local Sources			
Other Revenue From Local Sources	$ 12,217		12,217
Reimbursements	21,421		21,421
Total Revenue from Local Sources	33,638		33,638
Revenue from State Sources			
General State Aid	4,173,571	4,036,843	136,728
Special Education Aid	481,327	618,054	(136,727)
Total Revenue from State Sources	4,654,898	4,654,897	1
Total Cash Receipts	4,688,536	4,654,897	33,639
Expenditures and Transfers			
Instruction			
Certified Salaries	1,572,253	1,628,139	55,886
Non-Certified Salaries	133,753	109,535	(24,218)
Group Insurance	445,550	415,000	(30,550)
Social Security	111,849	132,932	21,083
Other Employee Benefits	18,028	29,500	11,472
Purchased Professional and Technical Services	2,545	7,500	4,955
Other Miscellaneous Purchased Services	5,784	2,700	(3,084)
General Supplies and Materials	19,035	12,500	(6,535)
Audio Visual and Software	1,027	3,500	2,473
Miscellaneous Supplies	34,391	24,500	(9,891)
Property (Equipment & Furnishings)	2,393	600	(1,793)
Other	14,175	16,000	1,825
Total Instruction	2,360,783	2,382,406	21,623
Support Services - Students			
Certified Salaries	78,755	78,568	(187)
Non-Certified Salaries	68,186	80,530	12,344
Group Insurance	40,534	52,000	11,466
Social Security	8,730	9,200	470
Other Employee Benefits	4,519	15,189	10,670
Purchased Professional and Technical Services	3,073	1,500	(1,573)
Other Purchased Services	182	150	(32)
Supplies and Materials	1,527		(1,527)
General Supplies and Materials		3,000	3,000
Total Support Services - Students	205,506	240,137	34,631
Support Services - Instr. Staff			
Certified Salaries	40,741	40,741	
Non-Certified Salaries	22,450	17,752	(4,698)
Group Insurance	14,005	13,800	(205)
Social Security	4,647	4,600	(47)
Other Employee Benefits	139	200	61
Books and Periodicals	655	1,700	1,045
Miscellaneous Supplies	70		(70)
Property (Equipment & Furnishings)	546		(546)
Total Support Services - Instr. Staff	83,253	78,793	(4,460)

Unified School District No. 288
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance Favorable (Unfavorable)
General Administration			
Certified Salaries	$ 96,389	107,528	11,139
Non-Certified Salaries	39,500	37,498	(2,002)
Group Insurance	9,158	14,500	5,342
Social Security	10,311	10,500	189
Other Employee Benefits	448	550	102
Purchased Professional and Technical Services	27,497	45,000	17,503
Communication Services	24,723	30,000	5,277
Other Miscellaneous Purchased Services	2,985	8,200	5,215
Supplies and Materials	3,267		(3,267)
General Supplies and Materials		3,800	3,800
Other	11,225	8,200	(3,025)
Total General Administration	225,503	265,776	40,273
School Administration			
Certified Salaries	222,321	220,550	(1,771)
Non-Certified Salaries	112,158	113,796	1,638
Group Insurance	99,265	95,000	(4,265)
Social Security	25,209	30,000	4,791
Other Employee Benefits	1,107	1,800	693
Purchased Professional and Technical Services	1,420	1,000	(420)
Communication Services		2,000	2,000
Supplies and Materials	311		(311)
General Supplies and Materials		250	250
Other	2,933		(2,933)
Total School Administration	464,724	464,396	(328)
Support Services - Business			
Non-Certified Salaries	40,970	41,980	1,010
Social Security	3,133	3,400	267
Other Employee Benefits	246	350	104
Other	36		(36)
Total Support Services - Business	44,385	45,730	1,345
Operations and Maintenance			
Non-Certified Salaries	16,577		(16,577)
Group Insurance	4,163		(4,163)
Social Security	1,260		(1,260)
Other Employee Benefits	11		(11)
Purchased Professional and Technical Services	10,853	16,000	5,147
Water/Sewer Services (Non-Energy)	24,702	26,300	1,598
Repairs and Maintenance	70,708		(70,708)
General Supplies and Materials	72,396		(72,396)
Heating	36,227		(36,227)
Electricity	121,601	128,000	6,399
Motor Fuel	6,000		(6,000)
Miscellaneous Supplies	9,595		(9,595)
Property (Equipment & Furnishings)	1,619		(1,619)
Other	31	250	219
Total Operations and Maintenance	375,743	170,550	(205,193)
Vehicle Operation Services			
Non-Certified Salaries	74,686	80,323	5,637
Group Insurance	450	475	25
Social Security	5,613	6,500	887
Other Employee Benefits	170	300	130
Motor Fuel	19,554	20,473	919
Other	147		(147)
Total Vehicle Operation Services	100,620	108,071	7,451

Unified School District No. 288
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance Favorable (Unfavorable)
Monitoring Services			
Non-Certified Salaries	$ 65,868	59,223	(6,645)
Group Insurance	34,131	34,000	(131)
Social Security	4,945	4,800	(145)
Other Employee Benefits	54	75	21
Other	965		(965)
Total Monitoring Services	105,963	98,098	(7,865)
Vehicle Servicing/Maintenance			
Non-Certified Salaries		18,952	18,952
Group Insurance		3,100	3,100
Social Security		1,900	1,900
Other Employee Benefits		75	75
Purchased Professional and Technical Services	2,738		(2,738)
Supplies and Materials	36,956		(36,956)
Other	10,013		(10,013)
Total Vehicle Servicing/Maintenance	49,707	24,027	(25,680)
Fund Transfers			
Pre-School Aged At-Risk	1,750		(1,750)
At Risk K-12	93,500	125,000	31,500
Virtual Education		22,000	22,000
Food Service	22,000	23,993	1,993
Special Education	502,881	737,158	234,277
Career and Postsecondary Education	40,000	37,683	(2,317)
Total Fund Transfers	660,131	945,834	285,703
Budget Adjustments			
Legal Max Adjustment		(168,921)	(168,921)
Budget Credit Adjustment		21,421	21,421
Total Expenditures and Transfers	4,676,318	4,676,318	
Receipts Over (Under) Expenditures and Transfers	12,218		
Unencumbered Cash, Beginning			
Prior Year Encumbrances Cancelled	300		
Unencumbered Cash, Ending	12,518		

Unified School District No. 288
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts			
Revenue from Local Sources			
Ad Valorem Taxes	$ 542,962	503,959	39,003
Delinquent Taxes	22,928	5,860	17,068
Reimbursements	22,194		22,194
Total Revenue from Local Sources	588,084	509,819	78,265
Revenue from County Sources			
Motor Vehicle Tax	86,282	75,618	10,664
Recreational Vehicle Tax	1,799	1,439	360
Commercial Vehicle Tax	2,300	2,651	(351)
Watercraft Tax	421		421
Total Revenue from County Sources	90,802	79,708	11,094
Revenue from State Sources			
Supplemental State Aid	914,525	895,688	18,837
Total Cash Receipts	1,593,411	1,485,215	108,196
Expenditures and Transfers			
Instruction			
Certified Salaries	10,822		(10,822)
Purchased Professional and Technical Services		23,240	23,240
Other Miscellaneous Purchased Services	7,788		(7,788)
General Supplies and Materials	25,742	18,500	(7,242)
Audio Visual and Software	88,494	125,000	36,506
Miscellaneous Supplies	2,398	25,000	22,602
Property (Equipment & Furnishings)	13,896		(13,896)
Total Instruction	149,140	191,740	42,600
General Administration			
Purchased Professional and Technical Services	78,224	60,000	(18,224)
Insurance	242,768	160,000	(82,768)
Other	2,100	4,700	2,600
Total General Administration	323,092	224,700	(98,392)
Operations and Maintenance			
Non-Certified Salaries	122,490	115,684	(6,806)
Social Security	10,222	10,000	(222)
Other Employee Benefits	310	400	90
Other		27,000	27,000
Property (Equipment & Furnishings)	38,182		(38,182)
Other	38,291		(38,291)
Total Operations and Maintenance	209,495	153,084	(56,411)
Vehicle Operation Services			
Motor Fuel		36,450	36,450
Fund Transfers			
Pre-School Aged At-Risk	71,200	90,560	19,360
Bilingual Education		638	638
At Risk K-12	299,000	468,803	169,803
Food Service	23,951	70,000	46,049
Professional Development	540	2,000	1,460
Parent Education Program	4,000	5,000	1,000
Special Education	312,719	156,000	(156,719)
Career and Postsecondary Education	177,000	195,000	18,000
Total Fund Transfers	888,410	988,001	99,591
Budget Adjustments			
Legal Max Adjustment		(46,032)	(46,032)
Budget Credit Adjustment		22,194	22,194
Total Expenditures and Transfers	1,570,137	1,570,137	

Unified School District No. 288
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance Favorable (Unfavorable)
Receipts Over (Under) Expenditures and Transfers	$ 23,274		
Unencumbered Cash, Beginning	62,728		
Unencumbered Cash, Ending	86,002		

Unified School District No. 288
Pre-School Aged At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts			
Revenue from Local Sources			
Student Fees	$ 2,394		2,394
Other Revenue From Local Sources	1,035		1,035
Total Revenue from Local Sources	3,429		3,429
Operating Transfers			
Transfer from General Fund	1,750		1,750
Transfer from Supplemental General Fund	71,200	90,560	(19,360)
Total Operating Transfers	72,950	90,560	(17,610)
Total Cash Receipts	76,379	90,560	(14,181)
Expenditures and Transfers			
Instruction			
Certified Salaries	27,606	42,749	15,143
Non-Certified Salaries	19,335	18,291	(1,044)
Group Insurance	25,432	24,500	(932)
Social Security	3,963	4,670	707
Other Employee Benefits	43	100	57
General Supplies and Materials		250	250
Total Expenditures and Transfers	76,379	90,560	14,181
Receipts Over (Under) Expenditures and Transfers			
Unencumbered Cash, Beginning			
Unencumbered Cash, Ending			

Unified School District No. 288
At Risk K-12 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts			
Revenue from Local Sources			
Other Revenue From Local Sources	$ 3,571		3,571
Operating Transfers			
Transfer from General Fund	93,500	125,000	(31,500)
Transfer from Supplemental General Fund	299,000	468,803	(169,803)
Total Operating Transfers	392,500	593,803	(201,303)
Total Cash Receipts	396,071	593,803	(197,732)
Expenditures and Transfers			
Instruction			
Certified Salaries	268,592	456,605	188,013
Non-Certified Salaries	51,594	48,375	(3,219)
Group Insurance	9,466	8,200	(1,266)
Social Security	30,131	38,631	8,500
Other Employee Benefits	4,212	8,100	3,888
Other Miscellaneous Purchased Services		500	500
Total Instruction	363,995	560,411	196,416
Support Services - Students			
Certified Salaries	26,252	26,189	(63)
Social Security	1,016	2,003	987
Other Employee Benefits	4,808	5,200	392
Total Support Services - Students	32,076	33,392	1,316
Total Expenditures and Transfers	396,071	593,803	197,732
Receipts Over (Under) Expenditures and Transfers			
Unencumbered Cash, Beginning			
Unencumbered Cash, Ending			

Unified School District No. 288
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts			
Operating Transfers			
Transfer from Supplemental General Fund	$	638	(638)
Total Cash Receipts		638	(638)
Expenditures and Transfers			
Instruction			
Supplies and Materials		638	638
Total Expenditures and Transfers		638	638
Receipts Over (Under) Expenditures and Transfers			
Unencumbered Cash, Beginning			
Unencumbered Cash, Ending			

Unified School District No. 288
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts			
Operating Transfers			
Transfer from General Fund	$	22,000	(22,000)
Total Cash Receipts		22,000	(22,000)
Expenditures and Transfers			
Instruction			
Purchased Professional and Technical Services		22,000	22,000
Total Expenditures and Transfers		22,000	22,000
Receipts Over (Under) Expenditures and Transfers			
Unencumbered Cash, Beginning			
Unencumbered Cash, Ending			

Unified School District No. 288
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts			
Revenue from Local Sources			
Ad Valorem Taxes	$ 244,859	231,732	13,127
Delinquent Taxes	8,357	2,967	5,390
Interest on Investments		20,000	(20,000)
Other Revenue From Local Sources	104,634	5,000	99,634
Total Revenue from Local Sources	357,850	259,699	98,151
Revenue from County Sources			
Motor Vehicle Tax	34,238	30,889	3,349
Recreational Vehicle Tax	725	588	137
Commercial Vehicle Tax	1,095	1,083	12
Watercraft Tax	209		209
Total Revenue from County Sources	36,267	32,560	3,707
Revenue from State Sources			
General State Aid	120,679	122,427	(1,748)
Total Cash Receipts	514,796	414,686	100,110
Expenditures and Transfers			
Instruction			
Supplies and Materials	1,318	25,000	23,682
Property (Equipment & Furnishings)		25,753	25,753
Total Instruction	1,318	50,753	49,435
Support Services - Students			
Audio Visual and Software		25,000	25,000
Operations and Maintenance			
Non-Certified Salaries	80,194	127,736	47,542
Group Insurance	65,903	69,780	3,877
Social Security	6,132	9,772	3,640
Other Employee Benefits	679	800	121
Purchased Professional and Technical Services		11,000	11,000
Repairs and Maintenance	49,296	142,075	92,779
Repair of Buildings	275	10,000	9,725
Other Purchased Property Services		37,692	37,692
Other Purchased Services	67,308	67,308	
Property (Equipment & Furnishings)	949		(949)
Total Operations and Maintenance	270,736	476,163	205,427
Vehicle Operation Services			
Property (Equipment & Furnishings)	114,500	85,731	(28,769)
Support Services - Other			
Property (Equipment & Furnishings)	7,152	39,419	32,267
Facilities Acquisition/Construction			
	4,125		(4,125)
Total Expenditures and Transfers	397,831	677,066	279,235
Receipts Over (Under) Expenditures and Transfers	116,965		
Unencumbered Cash, Beginning	262,379		
Prior Year Encumbrances Cancelled	276		
Unencumbered Cash, Ending	379,620		

Unified School District No. 288
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts			
Revenue from Local Sources			
Other Revenue From Local Sources	$ 6,157	3,900	2,257
Revenue from State Sources			
General State Aid	3,264	2,250	1,014
Total Cash Receipts	9,421	6,150	3,271
Expenditures and Transfers			
Instruction			
Certified Salaries	12,000	6,078	(5,922)
Social Security	918	550	(368)
Other Employee Benefits	38		(38)
Other Miscellaneous Purchased Services	132		(132)
General Supplies and Materials	155	100	(55)
Total Instruction	13,243	6,728	(6,515)
Operations and Maintenance			
Motor Fuel		3,900	3,900
Property (Equipment & Furnishings)	18	500	482
Total Operations and Maintenance	18	4,400	4,382
Vehicle Operation/Maintenance			
Property (Equipment & Furnishings)		19,984	19,984
Total Expenditures and Transfers	13,261	31,112	17,851
Receipts Over (Under) Expenditures and Transfers	(3,840)		
Unencumbered Cash, Beginning	24,962		
Unencumbered Cash, Ending	21,122		

Unified School District No. 288
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts			
Revenue from Local Sources			
Student Sales	$ 17,523	85,780	(68,257)
Adults and Non-Reimbursable Programs	6,060	25,300	(19,240)
Other Revenue From Local Sources	8,240		8,240
Total Revenue from Local Sources	31,823	111,080	(79,257)
Revenue from State Sources			
General State Aid	3,433	2,112	1,321
Revenue from Federal Sources			
Federal Financial Assistance	374,156	181,059	193,097
Operating Transfers			
Transfer from General Fund	22,000	23,993	(1,993)
Transfer from Supplemental General Fund	23,951	70,000	(46,049)
Total Operating Transfers	45,951	93,993	(48,042)
Total Cash Receipts	455,363	388,244	67,119
Expenditures and Transfers			
School Administration			
Other Employee Benefits	192		(192)
Food Service Operations			
Non-Certified Salaries	157,458	161,603	4,145
Group Insurance	54,195	55,000	805
Social Security	10,616	11,878	1,262
Other Employee Benefits	486	700	214
Other Miscellaneous Purchased Services	27	10,000	9,973
Food and Milk	182,683	165,000	(17,683)
Miscellaneous Supplies	1,345	500	(845)
Property (Equipment & Furnishings)		1,500	1,500
Other	850	3,000	2,150
Total Food Service Operations	407,660	409,181	1,521
Budget Credit Adjustment		193,097	193,097
Total Expenditures and Transfers	407,852	602,278	194,426
Receipts Over (Under) Expenditures and Transfers	47,511		
Unencumbered Cash, Beginning	20,637		
Unencumbered Cash, Ending	68,148		

Unified School District No. 288
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts			
Revenue from State Sources			
General State Aid	$	3,000	(3,000)
Operating Transfers			
Transfer from Supplemental General Fund	540	2,000	(1,460)
Total Cash Receipts	540	5,000	(4,460)
Expenditures and Transfers			
Support Services - Instr. Staff			
Purchased Professional and Technical Services	1,814	2,000	186
Purchased Property Services		4,274	4,274
Total Expenditures and Transfers	1,814	6,274	4,460
Receipts Over (Under) Expenditures and Transfers	(1,274)		
Unencumbered Cash, Beginning	1,274		
Unencumbered Cash, Ending			

Unified School District No. 288
Parent Education Program Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts			
Operating Transfers			
Transfer from General Fund	$	5,000	(5,000)
Transfer from Supplemental General Fund	4,000		4,000
Total Cash Receipts	4,000	5,000	(1,000)
Expenditures and Transfers			
Instruction			
LEA Payments to COOP's/Interlocals		6,585	6,585
Books and Periodicals		1,028	1,028
Total Instruction		7,613	7,613
Support Services - Students			
Purchased Professional and Technical Services	6,585		(6,585)
Total Expenditures and Transfers	6,585	7,613	1,028
Receipts Over (Under) Expenditures and Transfers	(2,585)		
Unencumbered Cash, Beginning	2,613		
Unencumbered Cash, Ending	28		

Unified School District No. 288
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts			
Revenue from Local Sources			
Other Revenue From Local Sources	$ 28,656	25,000	3,656
Revenue from Federal Sources			
Federal Financial Assistance	8,205	8,205	
Operating Transfers			
Transfer from General Fund	502,881	737,158	(234,277)
Transfer from Supplemental General Fund	312,719	156,000	156,719
Total Operating Transfers	815,600	893,158	(77,558)
Total Cash Receipts	852,461	926,363	(73,902)
Expenditures and Transfers			
Instruction			
LEA Payments to COOP's/Interlocals	339,253	314,541	(24,712)
LEA State Aid Flowthrough Payments to COOP's/Interlocals	396,865	513,959	117,094
General Supplies and Materials	100	800	700
Total Instruction	736,218	829,300	93,082
Vehicle Operation Services			
Other Purchased Services	15,631		(15,631)
Other Sources of Student Transportation Services		13,000	13,000
Motor Fuel	11,489	11,000	(489)
Total Vehicle Operation Services	27,120	24,000	(3,120)
Monitoring Services			
Property (Equipment & Furnishings)		156,000	156,000
Vehicle Servicing/Maintenance			
Non-Certified Salaries	33,438	46,379	12,941
Group Insurance	10,871	17,000	6,129
Social Security	2,544	3,548	1,004
Other Employee Benefits	66	1,200	1,134
Purchased Professional and Technical Services	1,392	1,600	208
Supplies and Materials	529		(529)
Total Vehicle Servicing/Maintenance	48,840	69,727	20,887
Other Student Transportation Services			
Supplies and Materials		2,500	2,500
Property (Equipment & Furnishings)		800	800
Total Other Student Transportation Services		3,300	3,300
Total Expenditures and Transfers	812,178	1,082,327	270,149
Receipts Over (Under) Expenditures and Transfers	40,283		
Unencumbered Cash, Beginning	155,964		
Unencumbered Cash, Ending	196,247		

Unified School District No. 288
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts			
Revenue from Local Sources			
Other Revenue From Local Sources	$ 14,774		14,774
Revenue from State Sources			
CTE Transportation State Aid	27		27
Operating Transfers			
Transfer from General Fund	40,000	37,683	2,317
Transfer from Supplemental General Fund	177,000	195,000	(18,000)
Total Operating Transfers	217,000	232,683	(15,683)
Total Cash Receipts	231,801	232,683	(882)
Expenditures and Transfers			
Instruction			
Certified Salaries	151,756	125,112	(26,644)
Group Insurance	48,481	60,000	11,519
Social Security	15,973	9,571	(6,402)
Other Employee Benefits	512	16,000	15,488
Purchased Professional and Technical Services	1,065	1,200	135
General Supplies and Materials	5,826	10,000	4,174
Miscellaneous Supplies	579	800	221
Other		10,000	10,000
Total Instruction	224,192	232,683	8,491
Support Services - Students			
Other	7,609		(7,609)
Total Expenditures and Transfers	231,801	232,683	882
Receipts Over (Under) Expenditures and Transfers			
Unencumbered Cash, Beginning			
Unencumbered Cash, Ending			

Unified School District No. 288
Gifts and Grants Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021

		Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Donations	$	44,634
Total Cash Receipts		44,634
Expenditures and Transfers		
Instruction		
Miscellaneous Supplies		56,982
Total Expenditures and Transfers		56,982
Receipts Over (Under) Expenditures and Transfers		(12,348)
Unencumbered Cash, Beginning		5,155
Prior Year Encumbrances Cancelled		7,193
Unencumbered Cash, Ending		

Unified School District No. 288
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts			
Revenue from State Sources			
General State Aid	$ 496,872	618,944	(122,072)
Total Cash Receipts	496,872	618,944	(122,072)
Expenditures and Transfers			
Instruction			
Other Employee Benefits	322,967	402,314	79,347
Support Services - Students			
Other Employee Benefits	19,875	24,757	4,882
Support Services - Instr. Staff			
Other Employee Benefits	14,906	18,568	3,662
General Administration			
Other Employee Benefits	19,875	24,757	4,882
School Administration			
Other Employee Benefits	69,562	86,652	17,090
Operations and Maintenance			
Other Employee Benefits	14,906	18,568	3,662
Vehicle Operation Services			
Other Employee Benefits	14,906	18,568	3,662
Food Service Operations			
Other Employee Benefits	19,875	24,760	4,885
Total Expenditures and Transfers	496,872	618,944	122,072
Receipts Over (Under) Expenditures and Transfers			
Unencumbered Cash, Beginning			
Unencumbered Cash, Ending			

Unified School District No. 288
Contingency Reserve Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year Actual
Cash Receipts	
None	$
Expenditures and Transfers	
Support Services - Instr. Staff	
Other	25,000
Total Expenditures and Transfers	25,000
Receipts Over (Under) Expenditures and Transfers	(25,000)
Unencumbered Cash, Beginning	163,477
Unencumbered Cash, Ending	138,477

Unified School District No. 288
Textbook and Student Material Revolving Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021

		Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Student Fees	$	14,544
Total Cash Receipts		14,544
Expenditures and Transfers		
Instruction		
Textbooks		11,835
Other		50
Total Expenditures and Transfers		11,885
Receipts Over (Under) Expenditures and Transfers		2,659
Unencumbered Cash, Beginning		6,764
Prior Year Encumbrances Cancelled		1,121
Unencumbered Cash, Ending		10,544

Unified School District No. 288
Rural and Low Income School Grant Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021

		Current Year Actual
Cash Receipts		
None	$	
Expenditures and Transfers		
None		
Receipts Over (Under) Expenditures and Transfers		
Unencumbered Cash, Beginning		48
Unencumbered Cash, Ending		48

Unified School District No. 288
Title I Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021

		Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Other Revenue From Local Sources	$	453
Revenue from Federal Sources		
Federal Financial Assistance		117,506
Total Cash Receipts		117,959
Expenditures and Transfers		
Instruction		
Certified Salaries		84,459
Group Insurance		26,716
Social Security		6,228
Other Employee Benefits		556
Total Expenditures and Transfers		117,959
Receipts Over (Under) Expenditures and Transfers		
Unencumbered Cash, Beginning		
Unencumbered Cash, Ending		

Unified School District No. 288
Kansas Reading Roadmap Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021

		Current Year Actual
Cash Receipts		
Revenue from State Sources		
Other State Aid	$	31,997
Total Cash Receipts		31,997
Expenditures and Transfers		
Instruction		
Group Insurance		352
Other Employee Benefits		64
General Supplies and Materials		21,145
Total Instruction		21,561
Support Services - Students		
Group Insurance		21
Support Services - Instr. Staff		
Other		261
Vehicle Operation Services		
Motor Fuel		3,049
Food Service Operations		
Non-Certified Salaries		1,615
Social Security		120
Total Food Service Operations		1,735
Total Expenditures and Transfers		26,627
Receipts Over (Under) Expenditures and Transfers		5,370
Unencumbered Cash, Beginning		(5,370)
Unencumbered Cash, Ending		

Unified School District No. 288
SRSA Grant Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year Actual
Cash Receipts	
Revenue from Local Sources	
	$
Total Cash Receipts	
Expenditures and Transfers	
Instruction	
Certified Salaries	
Total Expenditures and Transfers	
Receipts Over (Under) Expenditures and Transfers	
Unencumbered Cash, Beginning	1,439
Unencumbered Cash, Ending	1,439

Unified School District No. 288
Title II Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021

		Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$	13,383
Total Cash Receipts		13,383
Expenditures and Transfers		
Instruction		
Purchased Professional and Technical Services		13,250
Supplies and Materials		133
Total Expenditures and Transfers		13,383
Receipts Over (Under) Expenditures and Transfers		
Unencumbered Cash, Beginning		
Unencumbered Cash, Ending		

Unified School District No. 288
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts			
Revenue from Local Sources			
Ad Valorem Taxes	$ 196,239	187,449	8,790
Delinquent Taxes	10,253	3,159	7,094
Interest on Investments	2,970		2,970
Total Revenue from Local Sources	209,462	190,608	18,854
Revenue from County Sources			
Motor Vehicle Tax	35,963	31,395	4,568
Recreational Vehicle Tax	734	597	137
Commercial Vehicle Tax	1,152	1,101	51
Watercraft Tax	223		223
Total Revenue from County Sources	38,072	33,093	4,979
Revenue from State Sources			
General State Aid	202,904	202,903	1
Total Cash Receipts	450,438	426,604	23,834
Expenditures and Transfers			
Debt Service			
Redemption of Principal	315,000	315,000	
Interest (Coupons)	99,088	99,088	
Total Expenditures and Transfers	414,088	414,088	
Receipts Over (Under) Expenditures and Transfers	36,350		
Unencumbered Cash, Beginning	687,834		
Unencumbered Cash, Ending	724,184		

Unified School District No. 288
Elementary/Secondary School Emergency Relief Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year Actual
Cash Receipts	
Revenue from Local Sources	
Other Revenue From Local Sources	$ 571
Revenue from Federal Sources	
Federal Financial Assistance	83,205
Total Cash Receipts	83,776
Expenditures and Transfers	
Instruction	
Certified Salaries	3,900
Other Miscellaneous Purchased Services	3,450
Supplies and Materials	15,817
Audio Visual and Software	69,926
Total Instruction	93,093
Operations and Maintenance	
Miscellaneous Supplies	683
Total Expenditures and Transfers	93,776
Receipts Over (Under) Expenditures and Transfers	(10,000)
Unencumbered Cash, Beginning	10,000
Unencumbered Cash, Ending	

Unified School District No. 288
SPARK Program Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021

		Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	$	95,659
Total Cash Receipts		95,659
Expenditures and Transfers		
Instruction		
Certified Salaries		45,500
Audio Visual and Software		14,497
Total Instruction		59,997
Support Services - Students		
Non-Certified Salaries		10,139
Operations and Maintenance		
Non-Certified Salaries		15,296
Miscellaneous Supplies		10,227
Total Operations and Maintenance		25,523
Total Expenditures and Transfers		95,659
Receipts Over (Under) Expenditures and Transfers		
Unencumbered Cash, Beginning		
Unencumbered Cash, Ending		

Unified School District No. 288
Etta Blanche Dahlgren Scholarship Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year Actual
Cash Receipts	
Revenue from Local Sources	
Interest on Investments	$ 1,014
Total Cash Receipts	1,014
Expenditures and Transfers	
Instruction	
Scholarships	5,200
Total Expenditures and Transfers	5,200
Receipts Over (Under) Expenditures and Transfers	(4,186)
Unencumbered Cash, Beginning	336,253
Unencumbered Cash, Ending	332,067

Unified School District No. 288
CH Community Scholarship Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021

		Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Interest on Investments	$	112
Donations		6,175
Total Cash Receipts		6,287
Expenditures and Transfers		
Instruction		
Scholarships		3,652
Total Expenditures and Transfers		3,652
Receipts Over (Under) Expenditures and Transfers		2,635
Unencumbered Cash, Beginning		37,405
Unencumbered Cash, Ending		40,040

Unified School District No. 288
Honor Flight Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year Actual
Cash Receipts	
Revenue from Local Sources	
Interest on Investments	$ 16
Donations	1,795
Total Cash Receipts	1,811
Expenditures and Transfers	
None	
Receipts Over (Under) Expenditures and Transfers	1,811
Unencumbered Cash, Beginning	30,264
Unencumbered Cash, Ending	32,075

Unified School District No. 288
Health Insurance Reserve Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021

		Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Interest on Investments	$	50
Other Revenue From Local Sources		1,091,745
Reimbursements		92,421
Total Cash Receipts		1,184,216
Expenditures and Transfers		
Instruction		
Other Employee Benefits		1,054,039
Purchased Professional and Technical Services		71
Other		580
Total Expenditures and Transfers		1,054,690
Receipts Over (Under) Expenditures and Transfers		129,526
Unencumbered Cash, Beginning		138,011
Unencumbered Cash, Ending		267,537

Unified School District No. 288
Richmond, Kansas
Agency Funds
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2021

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organization Funds:				
Elementary:				
Grants	$ 61	-	-	61
Healthy Habits For Life	30	-	970	(940)
Instrument Rental	184	-	-	184
Kindness Club	478	465	542	401
Lost & Damaged Library	1,483	298	-	1,781
Miscellaneous	1,655	1,276	1,923	1,008
Pen & Pencil Machine	769	210	-	979
Pictures	140	-	-	140
Shoe Fund	345	-	215	130
SPED Activity	1,151	2,419	554	3,016
Students In Need	1,070	-	108	962
Yearbooks	972	3,205	3,964	213
Middle School:				
Cheerleading	247	197	214	230
Civic Engagement	685	-	-	685
Driver's Ed	190	-	-	190
Forensics	94	-	-	94
KCP & L Grant	2,159	-	-	2,159
Library Fines	180	-	-	180
Newspaper	98	-	-	98
OWL Grant	836	-	-	836
Resource Room	17	-	-	17
Robotics	3,174	1,000	1,513	2,661
Science Club	697	72	5	764
Scholars Bowl	113	13	45	81
Student Christmas	1,141	100	-	1,241
Student Council	1,198	136	335	999
High School:				-
After Prom	-	-	-	-
Art Club	903	463	40	1,326
Band	2,854	1,805	2,951	1,708
Band Trip	-	-	-	-
Biology Club	385	-	-	385
Cheerleaders	3,589	1,032	2,805	1,816
Culture Committee	220	548	700	68
Dance Team	547	3,407	2,972	982
Drama/Forensic	1,049	570	681	938
ELA	40	-	-	40
Entrepreneurship	-	1,098	622	476
FBLA	154	115	107	162
FCA	78	-	-	78
FCCLA	882	116	302	696
FFA	7,057	22,117	22,239	6,935
FFA School Grant	6,000	-	-	6,000
First	2,039	20	-	2,059
Junior Class	2,505	5,744	8,249	-
Key Club	3,790	29	-	3,819
Music	977	-	463	514
National Honor Society	80	2,239	2,018	301
Reading Club	7	-	-	7
SADD	220	-	126	94
Senior Class	72	3,005	3,077	-
Sophomore Class	61	-	61	-
Spanish Club	278	-	-	278
Student Council	4,629	-	1,361	3,268
Total Agency Funds	57,583	51,699	59,162	50,120

Unified School District No. 288
Richmond , Kansas
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Fund	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
High School:						
Activity Trip Meals	$ 19	-	-	19	-	19
Athletics	1,374	18,874	20,176	72	-	72
Bar Benders	2,636	-	2,274	362	-	362
Baseball	2,122	3,039	1,577	3,584	-	3,584
Boys Basketball	858	1,962	2,345	475	-	475
Concessions	2,884	9,180	9,051	3,013	-	3,013
Cross Country	656	1,467	1,866	257	-	257
Football	677	7,514	4,680	3,511	-	3,511
Girls Basketball	1	3,658	3,615	44	-	44
Softball	147	772	532	387	-	387
Student Incentives	629	-	-	629	-	629
Track	1,715	1,115	1,744	1,086	-	1,086
Volleyball	1,659	1,938	2,188	1,409	-	1,409
Wrestling	394	-	-	394	-	394
Middle School:						
Athletics	14,420	9,700	7,061	17,059	-	17,059
Boys Basketball	-	856	732	124	-	124
MS AD Athletics	2,057	-	402	1,655	-	1,655
Student Activities	8,869	2,728	4,584	7,013	-	7,013
Track	-	864	858	6	-	6
Volleyball	147	894	973	68	-	68
Subtotal Gate Receipts	41,264	64,561	64,658	41,167	-	41,167
Special Projects:						
High School:						
Adult Ed	1	-	-	1	-	1
Boys/Girls State	340	-	-	340	-	340
Charles Gash Scholarship	70	-	-	70	-	70
Courtsey Fund	312	-	-	312	-	312
Earnest Account	10,886	-	350	10,536	-	10,536
Giving Back Scholarship	100	6,000	3,000	3,100	-	3,100
Hannibal Trip	5,007	82	188	4,901	-	4,901
Interest	3,546	661	583	3,624	-	3,624
Non Athletic Trips	4,359	13,960	15,545	2,774	-	2,774
Student Improvement	5	-	-	5	-	5
Teacher's Pop Machine	24	344	236	132	-	132
Viking Express	1,234	-	-	1,234	-	1,234
Vocational/Wood	5,569	1,975	6,384	1,160	-	1,160
Yearbook	466	1,723	671	1,518	-	1,518
Subtotal Special Projects	31,919	24,745	26,957	29,707	-	29,707
Total District Activity Funds	73,183	89,306	91,615	70,874	-	70,874