



UNIFIED SCHOOL DISTRICT NO. 444

FINANCIAL STATEMENT SUPPLEMENTARY
INFORMATION TOGETHER WITH INDEPENDENT
AUDITOR'S REPORT

JUNE 30, 2022

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Independent Auditor's Report

To the Board of Education
Unified School District No. 444
Little River, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 444, Little River, Kansas, as of and for the year ended June 30, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 444, as of June 30, 2022 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 444, as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles.

As described in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonable determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individual or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, amount other matters the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identify during the audit.



Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of receipts and disbursements – agency funds, schedule of receipts, expenditures, and unencumbered cash – District activity funds, and schedule of regulatory basis receipts and expenditures – actual and budget – related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for the purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing the reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

Other Information

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 444, as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated May 31, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipal-services>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2022 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note 2.

SSC CPAs, P.A.

SSC CPAs, P.A.
Salina, Kansas

February 27, 2023

UNIFIED SCHOOL DISTRICT NO. 444SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022

STATEMENT 1

Funds							Add	
	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Encumbrances and Accounts Payable	Ending Cash Balance		
General Funds:								
General	\$ -	\$ 2,711,259	\$ 2,711,259	\$ -	\$ 62,418	\$ 62,418		
Supplemental General	78,161	938,591	852,349	164,403	71,961	236,364		
Special Purpose Funds:								
At Risk (4 Year Old)	25,000	67,057	72,057	20,000	-	20,000		
At Risk (K-12)	20,000	158,100	158,100	20,000	-	20,000		
Bilingual Education	-	1,528	1,528	-	-	-		
Capital Outlay	1,036,102	633,757	1,032,690	637,169	128,862	766,031		
Driver Training	3,590	10,656	6,830	7,416	49	7,465		
Food Service	43,906	251,656	218,701	76,861	55	76,916		
Professional Development	38,130	-	19,114	19,016	6,320	25,336		
Recreation Commission	44,323	73,295	60,000	57,618	-	57,618		
Special Education	168,796	561,342	563,349	166,789	-	166,789		
Career and Postsecondary Education	30,407	205,287	206,983	28,711	-	28,711		
KPERS Special Retirement Contribution	-	291,773	291,773	-	-	-		
Textbook and Student Materials	48,986	19,955	9,520	59,421	2,657	62,078		
Small Rural School Grant	-	18,469	18,469	-	5,021	5,021		
Title I	-	31,431	31,431	-	-	-		
Title II-A	-	7,302	7,302	-	-	-		
Title IV-A	-	11,683	11,683	-	-	-		
Contingency Reserve	249,091	35,000	-	284,091	-	284,091		

UNIFIED SCHOOL DISTRICT NO. 444SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Special Purpose Funds:						
Strengthening People and Revitalizing Kansas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Elementary & Secondary School Emergency Relief I	-	-	-	-	-	-
Elementary & Secondary School Emergency Relief II	(4,530)	118,993	114,463	-	20	20
District Activity Funds	58,989	117,706	122,280	54,415	-	54,415
Capital Projects Fund:						
Capital Improvement	7,845,712	63,258	7,178,211	730,759	7,529	738,288
Bond and Interest Fund:						
Bond and Interest	955,921	1,189,068	583,752	1,561,237	-	1,561,237
Trust Fund:						
Gifts and Grants	38,972	32,662	28,604	43,030	22	43,052
Subtotal	10,681,556	7,549,828	14,300,448	3,930,936	284,914	4,215,850
Related Municipal Entity						
Little River Recreation Commission	56,719	66,268	72,069	50,918	-	50,918
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	\$ 10,738,275	\$ 7,616,096	\$ 14,372,517	\$ 3,981,854	\$ 284,914	\$ 4,266,768
COMPOSITION OF CASH						
Checking and Money Market Accounts						\$ 4,255,333
Related Municipal Entity						50,918
Total Cash						4,306,251
Agency Funds per Schedule 3						(39,483)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)						\$ 4,266,768

UNIFIED SCHOOL DISTRICT NO. 444
NOTES TO THE FINANCIAL STATEMENT

1. REPORTING ENTITY

Unified School District No. 444 (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education.

This financial statement presents Unified School District No. 444 and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Little River Recreation Commission. The Little River Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but the District levies taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2022:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Capital Project Fund – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial

UNIFIED SCHOOL DISTRICT NO. 444
NOTES TO THE FINANCIAL STATEMENT

reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipality in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

3. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

UNIFIED SCHOOL DISTRICT NO. 444
NOTES TO THE FINANCIAL STATEMENT

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Textbook and Student Materials Fund	Small Rural School Grant Fund
Title I Fund	Title II-A Fund
Title IV-A Fund	Contingency Reserve Fund
Elementary and Secondary School Emergency Relief I Fund	District Activity Funds
Elementary and Secondary School Emergency Relief II Fund	
Strengthening People and Revitalizing Kansas Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1444.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was \$4,306,251 and the bank balance was \$4,728,571. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining \$4,478,571 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

5. IN – SUBSTANCE RECEIPT IN TRANSIT

The District received General Fund State Aid of \$102,531 subsequent to June 30, 2022, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

UNIFIED SCHOOL DISTRICT NO. 444
NOTES TO THE FINANCIAL STATEMENT

6. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	\$ 383,882
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	171,416
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	104,944
General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5167	47,057
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	35,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	160,000
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	28,400
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	53,156
Supplemental General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5143	20,000
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	1,528
Supplemental General Fund	Drivers Training Fund	K.S.A. 72-5143	2,500

7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be

UNIFIED SCHOOL DISTRICT NO. 444
NOTES TO THE FINANCIAL STATEMENT

made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$291,773 for the year ended June 30, 2022.

Net Pension Liability.

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,275,464. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive a long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2022.

Termination Benefits. The District has an early retirement program for teachers that meet certain eligible criteria. The teacher must be a vested member of KPERS; must have attained an age of 60 years or more

UNIFIED SCHOOL DISTRICT NO. 444
NOTES TO THE FINANCIAL STATEMENT

but not yet attained the age of 65 years; must have been employed by the District for 15 or more consecutive years in a teaching position; must have made application in the program on or before January 31; and certain other criteria. Under this program, the District shall pay the retiree not more than 24 monthly payments with each payment equal to the amount of the social security benefit the retiree would have been eligible to receive if the employee were age 62.

Compensated Absences. The District provides temporary leave to certified employees. Teachers are granted 12 days per year and may accumulate to a maximum of 90 days. Any days over the maximum are compensated at the rate of \$25 per unused day over and above 90 accumulated days. In addition, retiring teachers who are vested members of KPERS, eligible for KPERS retirement benefits, and a minimum of 15 consecutive years of employment with the District are eligible to receive compensation for accumulated discretionary leave. The amount of buy back is \$10 per day for accumulated discretionary leave up to the maximum of 90 days.

Classified employees who work at least 1,600 hours per year receive 10 sick days may accumulate 75 days. Any days over 75 days at the end of the school year are paid out at \$25 per day.

The District provides vacation leave to 12-month classified employees. Upon completion of one year of employment, employees earn 10 days of vacation. After five years of employment, classified employees receive 15 days of vacation leave. Vacation leave is accumulative up to 20 days, and employees are able to carry over five days to the next school year as long as they do not exceed 20 days. Employees leaving the District will be compensated for unused vacation leave only at the employee's regular daily rate of pay, not to exceed the 20 days of allowable credit.

9. RISKS AND UNCERTAINTIES

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect itself from these risks.

The District continues to carry commercial insurance for all other risks of loss, including workers compensation, athletics and activities liability, and cyber liability.

10. COVID-19

In 2020, the World Health Organization ("WHO") announced a global health emergency because of the COVID-19 outbreak and classified the COVID-19 outbreak as a pandemic. The full impact of the COVID-19 outbreak continues to evolve as the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, supplies, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for the year ending June 30, 2022. Future potential impacts may include; decrease of federal funding related to the pandemic to help offset costs; decrease in student enrollment due to more students enrolling in virtual classes or home schooling; and decrease in federal funding rates for food service due to the payment schedule of full reduced and free returning in fiscal year ending June 30, 2023.

UNIFIED SCHOOL DISTRICT NO. 444
NOTES TO THE FINANCIAL STATEMENT

11. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
School Improvements	\$ 18,970,000	\$ 18,408,631

12. SUBSEQUENT EVENTS

The District's management has evaluated events and transactions occurring after June 30, 2022 through February 27, 2023. The aforementioned date represents the date the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 444
NOTES TO THE FINANCIAL STATEMENT

13. LONG-TERM DEBT

Changes in long-term liabilities of the District for the fiscal year ended June 30, 2022, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2019	2.25%-4.50%	12/18/2019	\$18,170,000	9/1/2045	\$ 18,170,000	\$ -	\$ -	\$18,170,000	\$ 581,519
Series 2021	0.20%-0.45%	2/24/2021	\$ 663,000	9/1/2026	663,000	-	-	663,000	2,233
TOTAL CONTRACTUAL INDEBTEDNESS					\$ 18,833,000	\$ -	\$ -	\$18,833,000	\$ 583,752

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Years ended June 30,	2023	2024	2025	2026	2027	2028-2032	2033-2037	2038-2042	2043-2046	Total
Principal:										
Series 2019	\$ 480,000	\$ 505,000	\$ 525,000	\$ 550,000	\$ 575,000	\$ 3,275,000	\$ 3,880,000	\$ 4,405,000	\$ 3,975,000	\$18,170,000
Series 2021	131,000	133,000	133,000	133,000	133,000	-	-	-	-	663,000
Total Principal	611,000	638,000	658,000	683,000	708,000	3,275,000	3,880,000	4,405,000	3,975,000	18,833,000
Interest:										
Series 2019	570,719	548,556	525,381	501,194	475,881	1,965,794	1,386,597	853,881	222,269	7,050,272
Series 2021	2,060	1,762	1,363	865	299	-	-	-	-	6,349
Total Interest	572,779	550,318	526,744	502,059	476,180	1,965,794	1,386,597	853,881	222,269	7,056,621
TOTAL PRINCIPAL AND INTEREST	\$ 1,183,779	\$ 1,188,318	\$ 1,184,744	\$ 1,185,059	\$ 1,184,180	\$ 5,240,794	\$ 5,266,597	\$ 5,258,881	\$ 4,197,269	\$25,889,621

**REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 444

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2022

SCHEDULE 1

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	\$ 2,737,951	\$ (34,725)	\$ 8,033	\$ 2,711,259	\$ 2,711,259	\$ -
Supplemental General	855,266	(2,917)	-	852,349	852,349	-
Special Purpose Funds:						
At Risk (4 Year Old)	92,000	-	-	92,000	72,057	(19,943)
At Risk (K-12)	202,827	-	-	202,827	158,100	(44,727)
Bilingual Education	1,800	-	-	1,800	1,528	(272)
Capital Outlay	1,582,070	-	-	1,582,070	1,032,690	(549,380)
Driver Training	6,830	-	-	6,830	6,830	-
Food Service	311,045	-	-	311,045	218,701	(92,344)
Professional Development	63,130	-	-	63,130	19,114	(44,016)
Recreation Commission	60,000	-	-	60,000	60,000	-
Special Education	717,807	-	-	717,807	563,349	(154,458)
Career and Postsecondary Education	222,910	-	-	222,910	206,983	(15,927)
KPERS Special Retirement Contribution	330,960	-	-	330,960	291,773	(39,187)
Bond and Interest Fund:						
Bond and Interest	583,752	-	-	583,752	583,752	-
Related Municipal Entity:						
Little River Recreation Commission	82,726	-	-	82,726	72,069	(10,657)

UNIFIED SCHOOL DISTRICT NO. 444**GENERAL FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)**

FOR THE YEAR ENDED JUNE 30, 2022

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior	Current Year		Variance
	Year			Over
	Actual	Actual	Budget	(Under)
Receipts				
Taxes and Shared Revenue:				
Reimbursements	\$ 2,709	\$ 8,033	\$ -	\$ 8,033
State Aid:				
General State Aid	2,315,525	2,379,870	2,416,702	(36,832)
Special Education Aid	334,171	323,356	321,249	2,107
Total Receipts	2,652,405	2,711,259	\$ 2,737,951	\$ (26,692)
Expenditures				
Instruction	824,028	692,066	\$ 905,868	\$ (213,802)
Student Support Services	63,923	53,082	63,541	(10,459)
Instructional Support Staff	85,330	88,078	87,385	693
General Administration	227,977	240,006	208,480	31,526
Central Services	28,392	25,831	28,392	(2,561)
School Administration	302,604	312,889	302,603	10,286
Operations and Maintenance	319,714	435,331	314,303	121,028
Student Transportation Services	106,655	121,677	105,770	15,907
Operating Transfers	693,782	742,299	721,609	20,690
Adjust to Legal Max	-	-	(34,725)	34,725
General Legal Fund Budget	2,652,405	2,711,259	2,703,226	8,033
Adjustment for Qualifying Budget Credits	-	-	8,033	(8,033)
Total Expenditures	2,652,405	2,711,259	\$ 2,711,259	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 444**SUPPLEMENTAL GENERAL FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)**

FOR THE YEAR ENDED JUNE 30, 2022

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Current Year				Variance
	Prior				Over
	Year				
	Actual	Actual	Budget		(Under)
Receipts					
Taxes and Shared Revenue:					
Ad Valorem Tax	\$ 711,232	\$ 901,011	\$ 732,522	\$	168,489
Delinquent Tax	6,024	7,178	7,805		(627)
Motor Vehicle Tax	33,760	27,859	34,670		(6,811)
16/20M Tax	962	801	-		801
Recreational Vehicle Tax	893	722	819		(97)
Commercial Vehicle Tax	1,338	1,020	1,289		(269)
Total Receipts	754,209	938,591	\$ 777,105	\$	161,486
Expenditures					
Instruction	497,916	556,055	\$ 498,375	\$	57,680
Instructional Support Staff	1,115	17	-		17
General Administration	13,370	8,753	434		8,319
School Administration	10,808	17,080	-		17,080
Operations and Maintenance	1,199	4,860	1,157		3,703
Operating Transfers	291,802	265,584	355,300		(89,716)
Adjust to Legal Max	-	-	(2,917)		2,917
Total Expenditures	816,210	852,349	\$ 852,349	\$	-
Receipts Over (Under) Expenditures	(62,001)	86,242			
Unencumbered Cash, Beginning	140,162	78,161			
Unencumbered Cash, Ending	\$ 78,161	\$ 164,403			

UNIFIED SCHOOL DISTRICT NO. 444

AT RISK (4 YEAR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2022

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Prior	Current Year		Variance
		Year			Over
		Actual	Actual	Budget	(Under)
Receipts					
Operating Transfers	\$	66,019	\$ 67,057	\$ 67,000	\$ 57
Expenditures					
Instruction		66,019	72,057	\$ 92,000	\$ (19,943)
Receipts Over (Under) Expenditures		-	(5,000)		
Unencumbered Cash, Beginning		25,000	25,000		
Unencumbered Cash, Ending	\$	25,000	\$ 20,000		

UNIFIED SCHOOL DISTRICT NO. 444

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2022

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

			Current Year				
		Prior Year Actual		Actual	Budget		Variance Over (Under)
Receipts							
Operating Transfers	\$	145,744	\$	158,100	\$	182,827	\$ (24,727)
Expenditures							
Instruction		140,744		158,100	\$	202,827	\$ (44,727)
Receipts Over (Under) Expenditures		5,000		-			
Unencumbered Cash, Beginning		15,000		20,000			
Unencumbered Cash, Ending		\$ 20,000	\$	20,000			

UNIFIED SCHOOL DISTRICT NO. 444**BILINGUAL EDUCATION FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)****FOR THE YEAR ENDED JUNE 30, 2022****(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)**

SCHEDULE 2

		Current Year			
		Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts					
Operating Transfers	\$	1,455	\$ 1,528	\$ 1,800	\$ (272)
Expenditures					
Instruction		1,455	1,528	\$ 1,800	\$ (272)
Receipts Over (Under) Expenditures		-	-		
Unencumbered Cash, Beginning		-	-		
Unencumbered Cash, Ending	\$	-	\$ -		

UNIFIED SCHOOL DISTRICT NO. 444**CAPITAL OUTLAY FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)**

FOR THE YEAR ENDED JUNE 30, 2022

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Current Year			
	Prior Year			Variance Over
	Actual	Actual	Budget	(Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	\$ 480,852	\$ 561,847	\$ 483,021	\$ 78,826
Delinquent Tax	3,281	4,431	5,277	(846)
Motor Vehicle Tax	20,586	18,695	23,257	(4,562)
16/20M Tax	557	530	-	530
Recreational Vehicle Tax	555	485	549	(64)
Commercial Vehicle Tax	879	690	865	(175)
Other Sources	22,726	47,079	33,000	14,079
Total Receipts	529,436	633,757	\$ 545,969	\$ 87,788
Expenditures				
Instruction	38,058	58,210	\$ 57,552	\$ 658
Student Support Services	39,707	156,440	50,000	106,440
Instructional Support Staff	183,882	69,056	200,000	(130,944)
General Administration	3,153	6,747	10,000	(3,253)
School Administration	15,643	18,232	-	18,232
Operations and Maintenance	21,102	266,579	370,000	(103,421)
Student Transportation Services	23,646	148,434	464,168	(315,734)
Facilities Acquisition and Construction	84,694	308,992	430,350	(121,358)
Total Expenditures	409,885	1,032,690	\$ 1,582,070	\$ (549,380)
Receipts Over (Under) Expenditures	119,551	(398,933)		
Unencumbered Cash, Beginning	916,551	1,036,102		
Unencumbered Cash, Ending	\$ 1,036,102	\$ 637,169		

UNIFIED SCHOOL DISTRICT NO. 444**DRIVER TRAINING FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)**

FOR THE YEAR ENDED JUNE 30, 2022

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Prior Year Actual	Current Year		Variance Over (Under)
			Actual	Budget	
Receipts					
State Aid	\$	1,530	\$ 1,952	\$ 3,240	\$ (1,288)
Other Sources		8	6,204	-	6,204
Operating Transfers		2,500	2,500	-	2,500
Total Receipts		4,038	10,656	\$ 3,240	\$ 7,416
Expenditures					
Instruction		5,048	6,771	\$ 6,291	\$ 480
Student Transportation Services		538	59	539	(480)
Total Expenditures		5,586	6,830	\$ 6,830	\$ -
Receipts Over (Under) Expenditures		(1,548)	3,826		
Unencumbered Cash, Beginning		5,138	3,590		
Unencumbered Cash, Ending	\$	3,590	\$ 7,416		

UNIFIED SCHOOL DISTRICT NO. 444**FOOD SERVICE FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)**

FOR THE YEAR ENDED JUNE 30, 2022

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Prior	Current Year		Variance
		Year			Over
		Actual	Actual	Budget	(Under)
Receipts					
State Aid	\$	1,899	\$ 1,626	\$ 1,276	\$ 350
Federal Aid		194,672	241,525	201,607	39,918
Local Receipts		8,562	8,505	4,257	4,248
Operating Transfers		-	-	60,000	(60,000)
Total Receipts		205,133	251,656	\$ 267,140	\$ (15,484)
Expenditures					
Operations and Maintenance		12,887	5,146	\$ 20,000	\$ (14,854)
Food Service Operation		178,540	213,555	291,045	(77,490)
Total Expenditures		191,427	218,701	\$ 311,045	\$ (92,344)
Receipts Over (Under) Expenditures		13,706	32,955		
Unencumbered Cash, Beginning		30,200	43,906		
Unencumbered Cash, Ending	\$	43,906	\$ 76,861		

UNIFIED SCHOOL DISTRICT NO. 444**PROFESSIONAL DEVELOPMENT FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)**

FOR THE YEAR ENDED JUNE 30, 2022

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 3,580	\$ -	\$ -	-
Operating Transfers	-	-	25,000	(25,000)
Total Receipts	3,580	-	\$ 25,000	\$ (25,000)
Expenditures				
Instructional Support Staff	16,739	19,114	\$ 63,130	\$ (44,016)
Receipts Over (Under) Expenditures	(13,159)	(19,114)		
Unencumbered Cash, Beginning	51,289	38,130		
Unencumbered Cash, Ending	\$ 38,130	\$ 19,016		

UNIFIED SCHOOL DISTRICT NO. 444**RECREATION COMMISSION FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)****FOR THE YEAR ENDED JUNE 30, 2022****(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)****SCHEDULE 2**

		Current Year			
	Prior Year				Variance Over
	Actual	Actual	Budget		(Under)
Receipts					
Taxes and Shared Revenue:					
Ad Valorem Tax	\$ 60,129	\$ 70,232	\$ 60,373	\$	9,859
Delinquent Tax	336	512	660		(148)
Motor Vehicle Tax	2,574	2,338	2,906		(568)
16/20M Tax	65	66	-		66
Recreational Vehicle Tax	69	61	69		(8)
Commercial Vehicle Tax	110	86	108		(22)
Total Receipts	63,283	73,295	\$ 64,116	\$	9,179
Expenditures					
Appropriation	60,000	60,000	\$ 60,000	\$	-
Receipts Over (Under) Expenditures	3,283	13,295			
Unencumbered Cash, Beginning	41,040	44,323			
Unencumbered Cash, Ending	\$ 44,323	\$ 57,618			

UNIFIED SCHOOL DISTRICT NO. 444**SPECIAL EDUCATION FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)****FOR THE YEAR ENDED JUNE 30, 2022****(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)****SCHEDULE 2**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Federal Aid	\$ 5,696	\$ 17,460	\$ 8,730	\$ 8,730
Operating Transfers	575,506	543,882	540,282	3,600
Total Receipts	581,202	561,342	\$ 549,012	\$ 12,330
Expenditures				
Instruction	-	17,460	\$ 8,730	\$ 8,730
Student Transportation Services	11,235	3,623	20,329	(16,706)
Payment to COOP	553,348	542,266	688,748	(146,482)
Total Expenditures	564,583	563,349	\$ 717,807	\$ (154,458)
Receipts Over (Under) Expenditures	16,619	(2,007)		
Unencumbered Cash, Beginning	152,177	168,796		
Unencumbered Cash, Ending	\$ 168,796	\$ 166,789		

UNIFIED SCHOOL DISTRICT NO. 444**CAREER AND POSTSECONDARY EDUCATION FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)****FOR THE YEAR ENDED JUNE 30, 2022****(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)****SCHEDULE 2**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 7,503	\$ 5,471	\$ 7,503	\$ (2,032)
Operating Transfers	179,360	199,816	185,000	14,816
Total Receipts	186,863	205,287	\$ 192,503	\$ 12,784
Expenditures				
Instruction	181,437	206,443	\$ 222,891	\$ (16,448)
Instructional support	-	540	-	540
Student Transportation Services	19	-	19	(19)
Total Expenditures	181,456	206,983	\$ 222,910	\$ (15,927)
Receipts Over (Under) Expenditures	5,407	(1,696)		
Unencumbered Cash, Beginning	25,000	30,407		
Unencumbered Cash, Ending	\$ 30,407	\$ 28,711		

UNIFIED SCHOOL DISTRICT NO. 444**KPERS SPECIAL RETIREMENT CONTRIBUTION FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)****FOR THE YEAR ENDED JUNE 30, 2022****(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)****SCHEDULE 2**

		Prior	Current Year		Variance
		Year			Over
		Actual	Actual	Budget	(Under)
Receipts					
State Aid	\$	286,545	\$ 291,773	\$ 330,960	\$ (39,187)
Expenditures					
Employee Benefits		286,545	291,773	\$ 330,960	\$ (39,187)
Receipts Over (Under) Expenditures		-	-		
Unencumbered Cash, Beginning		-	-		
Unencumbered Cash, Ending	\$	-	\$ -		

UNIFIED SCHOOL DISTRICT NO. 444**TEXTBOOK AND STUDENT MATERIALS FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)****FOR THE YEAR ENDED JUNE 30, 2022****(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)****SCHEDULE 2**

	Prior Year Actual	Current Year Actual
Receipts		
Rental Fees and Books	\$ 18,655	\$ 19,955
Operating Transfers	15,000	-
Total Receipts	33,655	19,955
Expenditures		
Textbooks	24,111	9,520
Receipts Over (Under) Expenditures	9,544	10,435
Unencumbered Cash, Beginning	39,442	48,986
Unencumbered Cash, Ending	\$ 48,986	\$ 59,421

UNIFIED SCHOOL DISTRICT NO. 444**SMALL RURAL SCHOOL GRANT FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)****FOR THE YEAR ENDED JUNE 30, 2022****(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)****SCHEDULE 2**

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 36,212	\$ 18,469
Expenditures		
Instruction	36,781	18,469
Receipts Over (Under) Expenditures	(569)	-
Unencumbered Cash, Beginning	569	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 444

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2022

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 35,479	\$ 31,431
Expenditures		
Instruction	35,479	31,431
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 444

TITLE II-A FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2022

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 8,058	\$ 7,302
Expenditures		
Instruction	8,058	7,302
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 444

TITLE IV-A FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2022

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 11,641	\$ 11,683
Expenditures		
Instruction	11,641	11,683
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 444

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2022

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	\$ -	\$ 35,000
Expenditures		
Instruction	-	-
Receipts Over (Under) Expenditures	-	35,000
Unencumbered Cash, Beginning	249,091	249,091
Unencumbered Cash, Ending	\$ 249,091	\$ 284,091

UNIFIED SCHOOL DISTRICT NO. 444

STRENGTHENING PEOPLE AND REVITALIZING KANSAS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2022

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 93,030	\$ -
Expenditures		
Instruction	7,426	-
Student Support Services	39,599	-
General Administration	5,433	-
Operations and Maintenance	12,534	-
Vehicle Operating Services	1,468	-
Total Expenditures	66,460	-
Receipts Over (Under) Expenditures	26,570	-
Unencumbered Cash, Beginning	(26,570)	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 444**ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF I FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)****FOR THE YEAR ENDED JUNE 30, 2022****(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)****SCHEDULE 2**

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ 29,743	\$ -
Expenditures		
Instruction	7,370	-
Student Support Services	10,335	-
General Administration	374	-
School Administration	624	-
Operations and Maintenance	6,984	-
Vehicle Operating Services	3,931	-
Central Services	125	-
Total Expenditures	29,743	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 444**ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)****FOR THE YEAR ENDED JUNE 30, 2022****(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)****SCHEDULE 2**

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	\$ -	\$ 118,993
Expenditures		
Instruction	1,190	54,059
Student Support Services	3,340	42,843
Central Services	-	749
Instructional Support	-	749
General Administration	-	1,497
School Administration	-	3,743
Operations & Maintenance	-	4,906
Student Transportation	-	2,971
Food Service	-	2,946
Total Expenditures	4,530	114,463
Receipts Over (Under) Expenditures	(4,530)	4,530
Unencumbered Cash, Beginning	-	(4,530)
Unencumbered Cash, Ending	\$ (4,530)	\$ -

UNIFIED SCHOOL DISTRICT NO. 444**CAPITAL IMPROVEMENT FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)****FOR THE YEAR ENDED JUNE 30, 2022****(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)****SCHEDULE 2**

	Prior Year Actual	Current Year Actual
Receipts		
Interest	\$ 229,290	\$ 63,258
Proceeds	2,379	-
Total Receipts	231,669	63,258
Expenditures		
Contractual	10,685,103	7,178,211
Receipts Over (Under) Expenditures	(10,453,434)	(7,114,953)
Unencumbered Cash, Beginning	18,299,146	7,845,712
Unencumbered Cash, Ending	\$ 7,845,712	\$ 730,759

UNIFIED SCHOOL DISTRICT NO. 444**BOND AND INTEREST FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)**

FOR THE YEAR ENDED JUNE 30, 2022

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

		Current Year			
	Prior Year Actual	Actual	Budget	Variance Over (Under)	
Receipts					
Taxes and Shared Revenue:					
Ad Valorem Tax	\$ 890,120	\$ 1,174,850	\$ 1,013,587	\$ 161,263	
Delinquent Tax	165	4,339	10,505	(6,166)	
Motor Vehicle Tax	-	8,330	10,148	(1,818)	
Recreational Vehicle Tax	-	309	240	69	
Commercial Vehicle Tax	-	1,240	377	863	
Other Sources	2,594	-	-	-	
Total Receipts	892,879	1,189,068	\$ 1,034,857	\$ 154,211	
Expenditures					
Fees	300	-	\$ -	\$ -	
Interest	38,817	583,752	583,752	-	
Total Expenditures	39,117	583,752	\$ 583,752	\$ -	
Receipts Over (Under) Expenditures	853,762	605,316			
Unencumbered Cash, Beginning	102,159	955,921			
Unencumbered Cash, Ending	\$ 955,921	\$ 1,561,237			

UNIFIED SCHOOL DISTRICT NO. 444

GIFTS AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2022

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Miscellaneous	\$ 36,571	\$ 32,662
Expenditures		
Instruction	22,911	28,604
Receipts Over (Under) Expenditures	13,660	4,058
Unencumbered Cash, Beginning	25,312	38,972
Unencumbered Cash, Ending	\$ 38,972	\$ 43,030

UNIFIED SCHOOL DISTRICT NO. 444

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2022

SCHEDULE 3

Student Organization Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Windom Grade School				
Art Club	\$ 581	\$ 410	\$ 162	\$ 829
Little River Jr/Sr High				
Art Club	390	500	523	367
Cheerleading	3,599	6,958	8,411	2,146
Clay Target Shooting	591	1,475	1,603	463
District Secretaries	-	641	60	581
HOSA/STEAM	2,157	-	-	2,157
Seniors	290	1,220	1,412	98
Juniors	3,052	7,699	8,967	1,784
Sophomores	55	-	55	-
Business Class	20	-	-	20
Drama/Musical	777	2,676	920	2,533
FFA	18,599	26,063	25,461	19,201
FCCLA	350	1,468	326	1,492
Fellowship of Christian Athletes	50	500	-	550
Forensics Club	66	-	-	66
Junior High Cheerleaders	480	86	120	446
Junior High STUCO	-	25	-	25
Music	1,868	995	652	2,211
Sixth Grade Class	25	-	25	-
Student Council	2,704	9,082	9,020	2,766
HS Government	1,005	3,572	2,844	1,733
Technology	-	4,996	4,996	-
Total Student Organization Funds	36,659	68,366	65,557	39,468
Sales Tax				
Windom Elementary	1	101	102	-
Little River Jr/Sr High	-	5,255	5,240	15
Total Sales Tax	1	5,356	5,342	15
TOTAL AGENCY FUNDS	\$ 36,660	\$ 73,722	\$ 70,899	\$ 39,483

UNIFIED SCHOOL DISTRICT NO. 444

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2022

SCHEDULE 4

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Current Year Ending Cash Balance
Gate and Activity						
Windom Elementary	\$ 6,547	\$ 1,066	\$ 3,917	\$ 3,696	\$ -	\$ 3,696
Little River Jr/Sr High	26,877	80,394	69,958	37,313	-	37,313
Subtotal Gate and Activity	33,424	81,460	73,875	41,009	-	41,009
School Projects						
Windom Elementary	3,629	9,582	9,071	4,140	-	4,140
Little River Jr/Sr High	4,172	5,422	4,470	5,124	-	5,124
Subtotal School Projects	7,801	15,004	13,541	9,264	-	9,264
Revolving Funds						
Windom Elementary	7,452	9,611	15,410	1,653	-	1,653
Little River Jr/Sr High	10,312	11,631	19,454	2,489	-	2,489
Subtotal Revolving Funds	17,764	21,242	34,864	4,142	-	4,142
TOTAL DISTRICT ACTIVITY FUNDS	\$ 58,989	\$ 117,706	\$ 122,280	\$ 54,415	\$ -	\$ 54,415

UNIFIED SCHOOL DISTRICT NO. 444

RELATED MUNICIPAL ENTITY

LITTLE RIVER RECREATION COMMISSION

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2022

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2021)

SCHEDULE 5

		Current Year				Variance		
		Prior			Over			
		Year						
		Actual	Actual	Budget	(Under)			
Receipts								
Unified School District No. 444	\$	60,000	\$	60,015	\$	60,000	\$	15
Interest		24		27		-		27
Other Sources		3,903		6,226		2,000		4,226
Total Receipts		63,927		66,268	\$	62,000	\$	4,268
Expenditures								
Activities		7,924		24,916		25,250	\$	(334)
Advertising		169		28		150		(122)
Auditing		1,100		-		1,100		(1,100)
Ballfield Electricity		1,150		949		1,300		(351)
Ballfield Maintenance		17,602		13,336		30,000		(16,664)
Ballfield Supplies		-		-		1,000		(1,000)
Contributions		2,882		17,390		5,000		12,390
Equipment		-		-		3,000		(3,000)
Insurance		3,537		3,704		3,600		104
Miscellaneous		56		62		-		62
Mowing		291		-		200		(200)
Office Supplies		75		58		500		(442)
Salary and Payroll Taxes		11,626		11,626		11,626		-
Total Expenditures		46,412		72,069	\$	82,726	\$	(10,657)
Receipts Over (Under) Expenditures		17,515		(5,801)				
Unencumbered Cash, Beginning		39,204		56,719				
Unencumbered Cash, Ending	\$	56,719	\$	50,918				