UNIFIED SCHOOL DISTRICT NO. 481

White City, Kansas

FINANCIAL STATEMENT

WITH

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
AND
INDEPENDENT AUDITOR'S REPORT

June 30, 2023

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VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
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Date

Board of Education
Unified School District No. 481
White City, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 481 (the District), as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

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Supplementary Information (Continued)

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated February 7, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Certified Public Accountants
Manhattan, Kansas

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds							
General	$ -	$ -	$ 2,744,257	$ 2,741,800	$ 2,457	$ 40,728	$ 43,185
Supplemental General	196,890	-	920,533	953,516	163,907	32,440	196,347
Special Purpose Funds							
Preschool-Aged At-Risk	38,321	-	5,625	43,882	64	2,545	2,609
At-Risk (K-12)	65,581	-	354,952	426,071	(5,538)	-	(5,538)
Capital Outlay	466,784	-	601,777	290,171	778,390	-	778,390
Driver Training	29,515	-	5,644	4,733	30,426	-	30,426
Federal	(52,536)	-	327,494	368,816	(93,858)	-	(93,858)
Food Service	69,725	-	226,860	253,278	43,307	-	43,307
Professional Development	41,415	-	1,043	9,345	33,113	-	33,113
Special Education	443,949	-	691,509	518,277	617,181	-	617,181
Career and Postsecondary Education	68,796	-	81,411	149,746	461	7,459	7,920
Gifts and Grants	42,082	-	3,416	6,693	38,805	-	38,805
KPERS Retirement Contributions	-	-	339,166	339,166	-	-	-
Contingency Reserve	299,663	-	-	-	299,663	100	299,763
Textbooks and Student Materials	22,390	-	7,540	2,737	27,193	-	27,193
District Activity	26,290	-	38,230	35,540	28,980	-	28,980
Bond and Interest Funds							
Bond and Interest	-	-	93	-	93	-	93
Trust Funds							
Private Purpose Trust	12,627	-	676	550	12,753	-	12,753
Total Reporting Entity (Excluding Agency Funds)	$ 1,771,492	$ -	$ 6,350,226	$ 6,144,321	$ 1,977,397	$ 83,272	$ 2,060,669

Composition of Cash	
Bank deposits	$ 2,107,625
Less: Agency funds per Schedule 3	(46,956)
Total Reporting Entity (Excluding Agency Funds)	$ 2,060,669

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The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2023

Note 1: Summary of Significant Accounting Policies

Financial Reporting Entity

Unified School District No. 481, White City, Kansas (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents the District. There are no related municipal entities presented.

Fund Descriptions

The accounts of the District are organized and operated on the basis of funds, which are used to record the District's financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Cash and other financial resources are recorded together with all related expenditures. A fund is used to segregate specific activities and for the purpose of attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Trust Funds are used to report assets held in trust for the benefit of the municipal financial reporting entity.

Agency Funds are used to report assets held by the District in a purely custodial capacity.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

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Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.

2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.

3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25.

If the District is holding a revenue neutral hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund	District Activity Funds
Textbooks and Student Materials	

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the District.

Property Taxes

Property taxes are levied by the Kansas counties in which the School District resides on November 1 and are payable in two installments on December 20 and May 10 of the subsequent year. The counties collect and distribute in the succeeding year all property taxes collected for the District.

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Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits, including certificates of deposits, was $2,107,625 and the bank balance was $2,492,147. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $650,000 was covered by the FDIC and $1,572,207 was collateralized with securities held by the pledging financial institution's agents in the District's name. As of June 30, 2023, $269,940 was unsecured.

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Note 3: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destructions of assets; errors and omission; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Insurance claims have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance coverage from coverage in prior years.

Note 4: Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2023.

Note 5: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $339,166 for the year ended June 30, 2023.

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Note 5: Defined Benefit Pension Plan

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $3,170,419. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6: Other Long-Term Obligations from Operations

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Early Retirement Plan

The District provides a retirement program for certain eligible certified personnel. Eligibility requirements and benefit amounts are described more fully in the District's negotiated agreement. The retirement program allows eligible employees in the District to retire with additional benefits as a measure of appreciation for their services to the District. Those eligible under this program may receive benefits for up to four years. These benefits are financed by the District on a pay-as-you-go basis. An estimate has not been made of the total amount of post-employment benefits of the District or reported in this financial statement. As of April 1, 2018, this retirement plan was phased out.

403(b) Retirement Plan

The District established an employer funded 403(b) retirement plan starting with the 2016 - 2017 school year. Eligibility requirements and benefit amounts are described more fully in the District's negotiated agreement. These benefits are financed by the District on a pay-as-you-go basis. An estimate has not ben made of the total amount of post-employment benefits of the District or reported in this financial statement.

Vacation and Temporary Leave

The District provides vacation leave for the classified twelve month employees. Each entitled employee receives one week of leave after one year of employment; two weeks per year after two years and up to ten years of employment; and three weeks per year after ten years of employment. Unused vacation leave may be cumulative up to a maximum of fifteen days at the end of each school year.

Temporary leave is defined as absence from duties for illness, bereavement, or personal business. Temporary leave is provided for most District employees. Certain employees receive twelve days of temporary leave annually and can carryover up to sixty days to the next year. Classified employees receive one day per month employed. Full-time employees can accumulate up to a maximum of fifty days at the end of the year and part-time employees can accumulate up to thirty-eight days.

No estimate has been made of the total amounts of accumulated leave nor has any amount been reported or disclosed in this financial statement.

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Note 7: Section 125 Cafeteria Plan

The District maintains an Internal Revenue Code Section 125 plan "cafeteria plan." The amount of salary to be reduced shall not exceed the sum authorized by the Internal Revenue Code. The District contributes $5,820 annually for full-time certified personnel to be used for health coverage. For all other employees, the benefit is prorated. If an employee chooses to not be covered under the health coverage, they lose this benefit. Options available for salary reduction include, but are not limited to: health insurance, cancer/intensive care insurance, salary protection insurance, childcare/medical reimbursement, and group term life insurance.

Note 8: Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Special Education	K.S.A. 72-5167	$ 282,232
General Fund	At-Risk (K-12)	K.S.A. 72-5167	268,468
General Fund	Capital Outlay	K.S.A. 72-5167	117,644
General Fund	Food Service	K.S.A. 72-5167	25,000
Supplemental General Fund	Special Education	K.S.A. 72-5143	379,162
Supplemental General Fund	Career and Postsecondary Education	K.S.A. 72-5143	75,000
Supplemental General Fund	At-Risk (K-12)	K.S.A. 72-5143	86,484
			$ 1,233,990

Note 9: Deficit Cash/Unencumbered Cash for Individual Funds

Funds with a Deficit Unencumbered Cash Balance- Generally, school districts are required by K.S.A. 10-1113 to limit fund expenditures to the available monies in that fund. K.S.A 12-1663, however, provides an exception for those funds which are to be financed by Federal government sources and other grants and gifts. This exception allows these funds to expend in excess of currently available resources with the expectation that the District will be reimbursed for qualifying grant expenditures.

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REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General Funds						
General Fund	$ 2,824,733	$ (87,712)	$ 4,779	$ 2,741,800	$ 2,741,800	$ -
Supplemental General Fund	963,566	(10,050)	-	953,516	953,516	-
Special Purpose Funds						
Preschool-Aged At-Risk	64,000	-	-	64,000	43,882	(20,118)
At-Risk Fund (K-12)	421,000	-	-	421,000	426,071	5,071
Capital Outlay Fund	551,000	-	-	551,000	290,171	(260,829)
Drivers Training Fund	13,500	-	-	13,500	4,733	(8,767)
Federal Fund	538,000	-	-	538,000	368,816	(169,184)
Food Service Fund	287,000	-	-	287,000	253,278	(33,722)
Professional Development Fund	35,000	-	-	35,000	9,345	(25,655)
Special Education Fund	584,000	-	-	584,000	518,277	(65,723)
Career and Postsecondary Education	198,000	-	-	198,000	139,782	(58,218)
Gifts & Grants	50,000	-	-	50,000	6,693	(43,307)
KPERS Retirement Contributions Fund	375,083	-	-	375,083	339,166	(35,917)
	$ 6,904,882	$ (97,762)	$ 4,779	$ 6,811,899	$ 6,095,530	$ (716,369)

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 5,347	$ 4,779	$ -	$ 4,779
State Sources				
State Aid	2,546,279	2,739,478	2,824,733	(85,255)
Total Receipts	$ 2,551,626	$ 2,744,257	$ 2,824,733	$ (80,476)
EXPENDITURES				
Instruction	$ 1,169,604	$ 1,234,782	$ 1,293,533	$ (58,751)
Student support	8,386	6,039	13,200	(7,161)
Instructional support	124,856	122,294	138,000	(15,706)
General administration	102,094	111,867	104,500	7,367
School administration	242,646	271,018	287,000	(15,982)
Central services	82,561	89,478	89,000	478
Operations and maintenance	84,466	45,833	88,000	(42,167)
Student transportation services	148,229	167,145	161,500	5,645
Transfers to other funds	596,922	693,344	650,000	43,344
Adjustment to comply with legal maximum	-	-	(87,712)	87,712
Legal Maximum General Fund Budget	$ 2,559,764	$ 2,741,800	$ 2,737,021	$ 4,779
Adjustment for qualifying budget credits	-	-	4,779	(4,779)
Total Expenditures	$ 2,559,764	$ 2,741,800	$ 2,741,800	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (8,138)	$ 2,457		
UNENCUMBERED CASH - BEGINNING	8,138	-		
UNENCUMBERED CASH - ENDING	$ -	$ 2,457		

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
SUPPLEMENTAL GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem tax	$ 851,147	$ 848,326	$ 876,509	$ (28,183)
Delinquent tax	10,617	9,427	8,700	727
Reimbursements	41,586	217	-	217
County Sources				
Motor vehicle tax	62,626	58,386	51,289	7,097
Recreational vehicle tax	1,091	1,061	883	178
Commercial vehicle tax	3,336	3,116	2,725	391
State Sources				
Supplemental state aid	2,570	-	-	-
Total Receipts	$ 972,973	$ 920,533	$ 940,106	$ (19,573)
EXPENDITURES				
Instruction	$ 54,781	$ 47,208	$ 70,500	$ (23,292)
Student support	21	48,096	-	48,096
General administration	9,407	12,017	20,000	(7,983)
School administration	70,893	70,244	80,000	(9,756)
Operations and maintenance	178,990	172,734	198,000	(25,266)
Student transportation services	55,153	62,571	65,000	(2,429)
Transfers to other funds	558,468	540,646	530,066	10,580
Adjustment to comply with legal maximum	-	-	(10,050)	10,050
Total Expenditures	$ 927,713	$ 953,516	$ 953,516	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 45,260	$ (32,983)		
UNENCUMBERED CASH - BEGINNING	151,630	196,890		
UNENCUMBERED CASH - ENDING	$ 196,890	$ 163,907		

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
PRESCHOOL-AGED AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other revenue	$ 1,950	$ 5,625	$ 5,000	$ 625
Other Sources				
Transfers from other funds	55,000	-	55,000	(55,000)
Total Receipts	$ 56,950	$ 5,625	$ 60,000	$ (54,375)
EXPENDITURES				
Instruction	$ 50,898	$ 34,902	$ 43,000	$ (8,098)
Operations and maintenance	9,116	8,980	21,000	(12,020)
Total Expenditures	$ 60,014	$ 43,882	$ 64,000	$ (20,118)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (3,064)	$ (38,257)		
UNENCUMBERED CASH - BEGINNING	41,385	38,321		
UNENCUMBERED CASH - ENDING	$ 38,321	$ 64		

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
AT-RISK FUND (K-12)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Other Sources				
Transfers from other funds	$ 412,700	$ 354,952	$ 400,000	$ (45,048)
EXPENDITURES				
Instruction	$ 310,380	$ 327,610	$ 355,000	$ (27,390)
Student support services	101,481	98,461	66,000	32,461
Total Expenditures	$ 411,861	$ 426,071	$ 421,000	$ 5,071
RECEIPTS OVER (UNDER) EXPENDITURES	$ 839	$ (71,119)		
UNENCUMBERED CASH - BEGINNING	64,742	65,581		
UNENCUMBERED CASH - ENDING	$ 65,581	$ (5,538)		

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
CAPITAL OUTLAY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem tax	$ 356,681	$ 371,621	$ 383,498	$ (11,877)
Delinquent tax	3,603	3,385	5,466	(2,081)
Interest on idle funds	2,300	22,529	2,000	20,529
Other	3,974	22,538	5,000	17,538
Reimbursements	-	39,991	-	39,991
County Sources				
Motor vehicle tax	21,481	22,362	29,843	(7,481)
Recreational vehicle tax	375	410	513	(103)
Commercial vehicle tax	996	1,297	1,586	(289)
Other Sources				
Transfers from other funds	297	117,644	-	117,644
Total Receipts	$ 389,707	$ 601,777	$ 427,906	$ 173,871
EXPENDITURES				
Instruction	$ -	$ 8,514	$ 5,000	$ 3,514
Central Services	174	-	5,000	(5,000)
Operations and maintenance	181,976	225,782	381,000	(155,218)
Student transportation services	12,655	208	50,000	(49,792)
Other support services	3,500	3,500	5,000	(1,500)
Facility acquisition and construction	102,108	52,167	105,000	(52,833)
Total Expenditures	$ 300,413	$ 290,171	$ 551,000	$ (260,829)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 89,294	$ 311,606		
UNENCUMBERED CASH - BEGINNING	377,490	466,784		
UNENCUMBERED CASH - ENDING	$ 466,784	$ 778,390		

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
DRIVERS TRAINING
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 2,142	$ 2,704	$ 2,000	$ 704
State Sources				
General State Aid	1,342	2,940	2,700	240
Total Receipts	$ 3,484	$ 5,644	$ 4,700	$ 944
EXPENDITURES				
Instruction	$ 4,764	$ 4,364	$ 12,000	$ (7,636)
Operations and maintenance	696	369	1,500	(1,131)
Total Expenditures	$ 5,460	$ 4,733	$ 13,500	$ (8,767)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,976)	$ 911		
UNENCUMBERED CASH - BEGINNING	31,491	29,515		
UNENCUMBERED CASH - ENDING	$ 29,515	$ 30,426		

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
FEDERAL FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Reimbursements	$ 200	$ 897	$ -	$ 897
Federal Sources				
Title I	69,395	62,434	62,434	-
Title II	13,309	11,045	12,444	(1,399)
Title IV (21st Century)	13,411	13,447	13,447	-
ESSER II	241,102	-	-	-
ESSER III	-	72,380	450,000	(377,620)
CARES grant	37,375	167,291	-	167,291
Total Receipts	$ 374,792	$ 327,494	$ 538,325	$ (210,831)
EXPENDITURES				
Instruction	$ 205,347	$ 255,649	$ 323,000	$ (67,351)
Student support services	40,032	33,642	35,000	(1,358)
Instructional support	6,092	48,121	10,000	38,121
General administration	-	2,422	-	-
School administration	347	3,230	-	3,230
Central services	-	220	-	-
Operations and maintenance	21,315	22,302	-	22,302
Student transportation	-	3,230	170,000	(166,770)
Total Expenditures	$ 273,133	$ 368,816	$ 538,000	$ (171,826)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 101,659	$ (41,322)		
UNENCUMBERED CASH - BEGINNING	(154,195)	(52,536)		
UNENCUMBERED CASH - ENDING	$ (52,536)	$ (93,858)		

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
FOOD SERVICE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Food service	$ 7,609	$ 55,046	$ 82,340	$ (27,294)
Other	6,570	11,669	18,100	(6,431)
Reimbursements	69	141	-	141
State Sources				
General State Aid	-	435	1,724	(1,289)
Federal Sources				
Federal Aid	191,473	134,569	118,023	16,546
Other Sources				
Transfers from other funds	25,000	25,000	30,000	(5,000)
Total Receipts	$ 230,721	$ 226,860	$ 250,187	$ (23,327)
EXPENDITURES				
Operations and maintenance	$ 1,496	$ -	$ 1,000	$ (1,000)
Food service	218,488	253,278	286,000	(32,722)
Total Expenditures	$ 219,984	$ 253,278	$ 287,000	$ (33,722)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 10,737	$ (26,418)		
UNENCUMBERED CASH - BEGINNING	58,988	69,725		
UNENCUMBERED CASH - ENDING	$ 69,725	$ 43,307		

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
PROFESSIONAL DEVELOPMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 240	$ -	$ -	$ -
State Sources				
General State Aid	-	1,043	4,237	(3,194)
Other Sources				
Transfers from other funds	27,268	-	20,000	(20,000)
Total Receipts	$ 27,508	$ 1,043	$ 24,237	$ (23,194)
EXPENDITURES				
Instruction	$ 6,581	$ 778	$ -	$ 778
Instructional support	4,009	3,081	25,000	(21,919)
General administration	33	1,974	-	1,974
School administration	4,808	2,880	-	2,880
Central services	125	632	10,000	(9,368)
Total Expenditures	$ 15,556	$ 9,345	$ 35,000	$ (25,655)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 11,952	$ (8,302)		
UNENCUMBERED CASH - BEGINNING	29,463	41,415		
UNENCUMBERED CASH - ENDING	$ 41,415	$ 33,113		

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
SPECIAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 25,819	$ 19,084	$ -	$ 19,084
Reimbursements	-	4,630	-	4,630
Federal Sources				
Federal aid	6,401	6,401	10,000	(3,599)
Other Sources				
Transfers from other funds	464,970	661,394	495,000	166,394
Total Receipts	$ 497,190	$ 691,509	$ 505,000	$ 186,509
EXPENDITURES				
Instruction	$ 495,379	$ 504,000	$ 564,000	$ (60,000)
Instructional support	55	-	-	-
Student transportation services	14,295	14,277	20,000	(5,723)
Total Expenditures	$ 509,729	$ 518,277	$ 584,000	$ (65,723)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (12,539)	$ 173,232		
UNENCUMBERED CASH - BEGINNING	456,488	443,949		
UNENCUMBERED CASH - ENDING	$ 443,949	$ 617,181		

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ -	$ 250	$ -	$ 250
Reimbursements	1,144	-	-	-
Federal Sources				
Federal Aid	-	6,161	-	6,161
Other Sources				
Transfers from other funds	165,000	75,000	175,066	(100,066)
Total Receipts	$ 166,144	$ 81,411	$ 175,066	$ (93,655)
EXPENDITURES				
Instruction	$ 156,531	$ 139,782	$ 198,000	$ (58,218)
Student support services	-	106	-	106
Instructional support	175	3,592	-	3,592
Operations and maintenance	-	5,698	-	5,698
Student transportation	-	568	-	568
Total Expenditures	$ 156,706	$ 149,746	$ 198,000	$ (48,254)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 9,438	$ (68,335)		
UNENCUMBERED CASH - BEGINNING	59,183	68,796		
UNENCUMBERED CASH - ENDING	$ 68,796	$ 461		

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
GIFTS AND GRANTS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other	$ 44,985	$ 2,816	$ 20,000	$ (17,184)
Reimbursements	700	600	-	600
Total Receipts	$ 45,685	$ 3,416	$ 20,000	$ (16,584)
EXPENDITURES				
Instruction	$ 39,316	$ 6,693	$ 50,000	$ (43,307)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 6,369	$ (3,277)		
UNENCUMBERED CASH - BEGINNING	36,413	42,082		
UNENCUMBERED CASH - ENDING	$ 42,082	$ 38,805		

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
State Sources				
General State Aid	$ 326,159	$ 339,166	$ 375,083	$ (35,917)
EXPENDITURES				
Instruction	$ 166,341	$ 172,975	$ 180,083	$ (7,108)
Student support	3,262	3,392	5,000	(1,608)
Instructional support	22,832	23,742	25,000	(1,258)
General administration	13,046	13,567	20,000	(6,433)
School administration	42,400	44,091	50,000	(5,909)
Operations and maintenance	42,401	44,091	50,000	(5,909)
Student transportation services	22,831	23,741	25,000	(1,259)
Food service	13,046	13,567	20,000	(6,433)
Total Expenditures	$ 326,159	$ 339,166	$ 375,083	$ (35,917)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
CONTINGENCY RESERVE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	Prior Year Actual	Actual
RECEIPTS		
Other Sources		
Transfers from Other Funds	$ 5,452	$ -
EXPENDITURES		
Instruction	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 5,452	$ -
UNENCUMBERED CASH - BEGINNING	294,211	299,663
UNENCUMBERED CASH - ENDING	$ 299,663	$ 299,663

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
TEXTBOOK & STUDENT MATERIAL REVOLVING
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	Prior Year Actual	Actual
RECEIPTS		
Local Sources		
Other	$ 9,220	$ 7,540
EXPENDITURES		
Instruction	$ 26	$ 2,737
Instructional support staff	329	-
Total Expenditures	$ 355	$ 2,737
RECEIPTS OVER (UNDER) EXPENDITURES	$ 8,865	$ 4,803
UNENCUMBERED CASH - BEGINNING	13,525	22,390
UNENCUMBERED CASH - ENDING	$ 22,390	$ 27,193

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
BOND AND INTEREST
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(with comparative actual totals for the prior year ended June 30, 2022)

	Prior Year Actual	Actual
RECEIPTS		
Local Sources		
Delinquent tax	$ 297	$ 93
EXPENDITURES		
Transfers out	$ 297	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 93
UNENCUMBERED CASH - BEGINNING	-	-
UNENCUMBERED CASH - ENDING	$ -	$ 93

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
PRIVATE PURPOSE TRUST
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023

	Oscar Stauffer Scholarship	Lola Heath Memorial	Esther Williams	Total
Receipts	$ 665	$ 5	$ 6	$ 676
Expenditures	$ 250	$ -	$ 300	$ 550
Receipts Over (Under) Expenditures	$ 415	$ 5	$ (294)	$ 126
Unencumbered Cash, July 1	7,371	1,317	3,939	12,627
Unencumbered Cash, June 30	$ 7,786	$ 1,322	$ 3,645	$ 12,753

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2023

	Balance July 1, 2022	Cash Receipts	Cash Disbursements	Balance June 30, 2023
Student Organization Funds				
Hope School	$ 26,170	$ 62,572	$ 60,790	$ 27,952
White City School	22,607	82,543	86,146	19,004
Total Student Organization Funds	$ 48,777	$ 145,115	$ 146,936	$ 46,956

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UNIFIED SCHOOL DISTRICT NO. 481
White City, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
District Activity Funds						
Hope School	$ 11,599	$ 19,800	$ 19,541	$ 11,858	$ -	$ 11,858
White City School	14,691	18,430	15,999	17,122	-	17,122
Total District Activity Funds	$ 26,290	$ 38,230	$ 35,540	$ 28,980	$ -	$ 28,980

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