UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2024

MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas
June 30, 2024

Superintendent – Mike Gower

Clerk – Joan Long

Treasurer – Rachelle Leggett

BOARD MEMBERS

Phillip Gottstine – President

Jim Ashmore – Vice President

Shane DeBoer

Wade Brumbaugh

Ryan Grammon

Brandi Archer

Christina Delimont

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas
For the Year Ended June 30, 2024

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 326
Logan, Kansas 67646

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 326, Logan, Kansas, a Municipality, as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 326, Logan, Kansas as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 326, Logan, Kansas as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Unified School District No. 326, Logan, Kansas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 326, Logan, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonable determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 326, Logan, Kansas ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control, Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District No. 326, Logan, Kansas internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 326, Logan, Kansas ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of regulatory basis receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,
MAPES & MILLER LLP
Certified Public Accountants

Phillipsburg, Kansas
March 10, 2025

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2024

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	$ -	$ -	$ 1,666,375	$ 1,666,375	$ -	$ 139,422	$ 139,422
Supplemental General Fund	58,051	55	519,321	554,629	22,798	35,088	57,886
Special Purpose Funds							
Preschool-Aged At Risk Fund	20,821	-	38,633	39,022	20,432	6,403	26,835
At Risk Fund (K-12)	87,487	-	206,659	181,457	112,689	21,739	134,428
Capital Outlay Fund	180,000	-	227,808	91,686	316,122	5,659	321,781
Driver Training Fund	9,755	-	3,120	3,570	9,305	-	9,305
Food Service Fund	38,236	-	152,007	152,064	38,179	3,974	42,153
Professional Development Fund	3,350	-	4,233	4,138	3,445	766	4,211
Special Education Fund	127,071	-	241,333	242,087	126,317	-	126,317
Career & Postsecondary Education Fund	44,748	-	92,994	85,765	51,977	13,091	65,068
KPERS Special Retirement Contribution Fund	-	-	160,566	160,566	-		-
Federal Funds	(41,499)	-	130,548	89,048	1	12,974	12,975
Gifts & Grants Fund	39,695	-	22,616,675	22,582,054	74,316	-	74,316
Contingency Reserve Fund	157,893	-	-	-	157,893	-	157,893
Textbook Rental & Student Material Revolving Fund	63,701	-	5,253	397	68,557	-	68,557
Summer Insurance Fund	-	-	187	187	-	187	187
Health Insurance Reserve Fund	72,662	-	109,113	50,401	131,374	-	131,374
District Activity Funds	12,797	-	40,213	44,401	8,609	-	8,609
Trust Funds							
States Scholarship Fund	9,335	-	2,272	1,000	10,607	-	10,607
Sansom Scholarship Fund	2,627	-	57	1,000	1,684	-	1,684
Total Reporting Entity (Excluding Agency Funds)	$ 886,730	$ 55	$ 26,217,367	$ 25,949,847	$ 1,154,305	$ 239,303	$ 1,393,608

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2024

Composition of Cash		
First National Bank		
Checking Accounts	$	1,500
NOW Accounts		893,712
Certificates of Deposit		356,408
Farmers National Bank		
Checking Accounts		1,500
NOW Accounts		73,000
Savings		265
Certificates of Deposit		1,419
Farmers Bank & Trust		131,374
Total Cash		1,459,178
Agency Funds Per Schedule 3		(65,570)
Total Reporting Entity (Excluding Agency Funds)	$	1,393,608

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 326, Logan, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 326, Logan, Kansas, a Municipality.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2024.

General Fund--the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds--used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Funds--used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Funds--used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality held a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended June 30, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following Special Purpose Funds:

Federal Funds
Gifts & Grants Fund
Contingency Reserve Fund
Textbook Rental & Student Material Revolving Fund
Summer Insurance Fund
Health Insurance Reserve Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

A. Depository Coverage:

K.S.A. 9-1402 requires deposits at statutorily authorized financial institutions be secured at market value, which is equal to 100% of total deposits at any given time. The deposits at First National Bank & Trust were undersecured on September 29, 2023. Additional securities were obtained subsequent to the violation.

B. The District is not aware of any other non-compliance with Kansas statutes.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $1,459,178 and the bank balance was $1,468,331. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance $459,405 was covered by federal depository insurance, and the remaining $1,008,926 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Preschool-Aged At Risk Fund	K.S.A. 72-5167	$ 34,307
General Fund	At Risk Fund (K-12)	K.S.A. 72-5167	161,290
General Fund	Driver Training Fund	K.S.A. 72-5167	1,200
General Fund	Food Service Fund	K.S.A. 72-5167	39,645
General Fund	Special Education Fund	K.S.A. 72-5167	143,948
General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5167	46,500
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-5143	45,369
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	17,710
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5167	2,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	96,001
Supplemental General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5143	42,515
Title IIA	Title I Fund	Section 2121 *	5,837

* Section 2121 of the "State and Local Transferability Act"

5. DEFINED BENEFIT PENSION PLAN

Plan Description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $160,566 for the year ended June 30, 2024.

Net Pension Liability – At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $1,470,432. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

(c) Compensated Absences

Annual Leave

The employees of Unified School District No. 326 are allowed eleven days of annual leave per year, cumulative to ninety days. Annual leave accumulated greater than ninety days is paid out at the substitute pay rate to all employees. In addition, each certified employee may donate one of their eleven annual leave days into a leave bank that will be shared by all certified employees who join the pool. Any certified employee who surpasses his/her own accumulated annual leave may use the leave bank upon approval of the leave bank committee. The leave bank is to be accumulative from one year to the next not to exceed 150 days.

Upon approval of the leave bank committee, the employee may draw up to the maximum number of days from the following schedule:

New employee	10 days
Second year	20 days
Third year and beyond	30 days

Any certified employee who does not join the pool shall be ineligible to belong for three years. After that time they may join the pool in the same manner as a newly hired employee.

The District has adopted an unused annual leave buy-back policy for classified staff upon retirement. The employee must currently be a full-time employee, must be eligible for full KPERS retirement benefits or have reached age 60, and must have 12 years or more of continuous employment service for the District to be eligible for payment. Any employee who meets the eligibility requirements will receive compensation for unused annual leave at the substitute pay rate. Payment will be according to the following scale:

12 to 15 years in the District	50 percent
16 to 19 years in the District	75 percent
20 plus years in the District	100 percent

The unused annual leave buy-back policy for certified staff is the same as for classified staff except certified staff must have 10 years or more of continuous employment service and the payment will be according to the following scale:

10 to 14 years in the District	50 percent
15 to 19 years in the District	75 percent
20 plus years in the District	100 percent

The District also has an administrator annual leave buy-back policy based on a rate of $83.33 per day and 15 years' experience as an administrator in the District and is payable upon retirement. If the retiring administrator has less than 15 years' experience the buy-back is based upon the following payment scale:

7 to 10 years in the District	50 percent
11 to 14 years in the District	75 percent
15 plus years in the District	100 percent

As of June 30, 2024, the District had one employee eligible for annual leave buy-back.

Vacation Pay

The superintendent is allowed four weeks of vacation a year. Other twelve-month employees earn vacation based on the following schedule for calendar years of completed service:

Completed Years Of Service	Vacation Days Earned
1st and 2nd years	5 days
3rd through 10th years	10 days
11th year	11 days
12th year	12 days
13th year	13 days
14th year	14 days
15th year	15 days
20th year	20 days

7. RISK MANAGEMENT

The Unified School District No. 326 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2024, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

8. SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through the date of this report, and does not believe any events through the date of this report have occurred which effect the financial statement as presented.

UNIFIED SCHOOL DISTRICT NO. 326
LOGAN, KANSAS

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2024

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 1

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	$ 1,703,462	$ (41,721)	$ 4,634	$ 1,666,375	$ 1,666,375	$ -
Supplemental General Fund	564,735	(10,106)	-	554,629	554,629	-
Special Purpose Funds						
Preschool-Aged At Risk Fund	39,822	-	-	39,822	39,022	(800)
At Risk Fund (K-12)	276,902	-	-	276,902	181,457	(95,445)
Capital Outlay Fund	415,707	-	-	415,707	91,686	(324,021)
Driver Training Fund	12,635	-	-	12,635	3,570	(9,065)
Food Service Fund	192,575	-	-	192,575	152,064	(40,511)
Professional Development Fund	5,985	-	-	5,985	4,138	(1,847)
Special Education Fund	372,071	-	-	372,071	242,087	(129,984)
Career & Postsecondary Education Fund	160,660	-	-	160,660	85,765	(74,895)
KPERS Special Retirement Contribution Fund	171,714	-	-	171,714	160,566	(11,148)

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Mineral Production Tax	$ 1,305	$ -	$ 1,305
General State Aid	1,516,488	1,549,181	(32,693)
Special Education Aid	143,948	154,281	(10,333)
Reimbursements	4,634	-	4,634
Total Receipts	1,666,375	$ 1,703,462	$ (37,087)
EXPENDITURES			
Instruction			
Salaries			
Certified	517,079	$ 560,000	$ (42,921)
Noncertified	72,846	80,000	(7,154)
Employee Benefits			
Insurance	119,983	160,000	(40,017)
Social Security & Medicare	44,706	48,000	(3,294)
Other	4,511	2,000	2,511
Purchased Professional & Technical Services	14,866	-	14,866
Supplies			
General	-	25,000	(25,000)
Miscellaneous	2,083	1,500	583
Property	12,971	10,000	2,971
Other	16,494	500	15,994
Total Instruction	805,539	887,000	(81,461)
Student Support Services			
Purchased Professional & Technical Services	295	-	295
Supplies	91	500	(409)
Total Student Support Services	386	500	(114)
Instructional Support Staff			
Supplies			
Books & Periodicals	77	100	(23)

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Salaries			
Certified	$ 51,500	$ 52,000	$ (500)
Noncertified	47,512	47,000	512
Employee Benefits			
Insurance	120	-	120
Social Security & Medicare	7,601	7,500	101
Other	728	1,000	(272)
Purchased Professional & Technical Services	10,485	10,000	485
Other Purchased Services			
Communications	5,292	6,000	(708)
Other	5,643	7,000	(1,357)
Supplies	372	1,000	(628)
Property	4,028	4,500	(472)
Other	2,855	1,500	1,355
Total General Administration	136,136	137,500	(1,364)
School Administration			
Salaries			
Certified	106,477	110,000	(3,523)
Noncertified	14,557	20,000	(5,443)
Employee Benefits			
Insurance	25,265	30,000	(4,735)
Social Security & Medicare	9,131	8,900	231
Other	1,016	1,000	16
Other Purchased Services			
Other	1,010	1,000	10
Property	524	-	524
Total School Administration	157,980	170,900	(12,920)
Central Services			
Employee Benefits			
Other	84	100	(16)

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operation & Maintenance			
Purchased Property Services			
Repairs & Maintenance	$ 37,312	$ 50,000	$ (12,688)
Vehicle Operating Services			
Salaries			
Noncertified	51,888	50,000	1,888
Employee Benefits			
Social Security & Medicare	3,944	4,000	(56)
Other	351	250	101
Other Purchased Services			
Insurance	10,069	11,000	(931)
Motor Fuel	22,996	26,000	(3,004)
Other	1,206	1,000	206
Total Vehicle Operating Services	90,454	92,250	(1,796)
Vehicle & Maintenance Services			
Purchased Property Services	11,023	17,500	(6,477)
Other Purchased Services	-	1,000	(1,000)
Supplies	93	100	(7)
Other	401	300	101
Total Vehicle & Maintenance Services	11,517	18,900	(7,383)
Outgoing Transfers			
Preschool-Aged At Risk Fund	34,307	6,000	28,307
At Risk Fund (K-12)	161,290	142,500	18,790
Driver Training Fund	1,200	1,800	(600)
Food Service Fund	39,645	5,000	34,645
Special Education Fund	143,948	155,000	(11,052)
Career & Postsecondary Education Fund	46,500	35,912	10,588
Total Outgoing Transfers	426,890	346,212	80,678

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2024

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Adjustment to Comply with Legal Max	$ -	$ (41,721)	$ 41,721
Legal General Fund Budget	1,666,375	1,661,741	4,634
Adjustment for Qualifying Budget Credits Reimbursements	-	4,634	(4,634)
Total Expenditures	1,666,375	$ 1,666,375	$ -
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2023	-		
UNENCUMBERED CASH, June 30, 2024	$ -		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	$ 10,211	$ 14,295	$ (4,084)
Current Tax	437,889	456,168	(18,279)
Delinquent Tax	10,158	3,656	6,502
Motor Vehicle Tax	31,231	30,705	526
Recreational Vehicle Tax	765	921	(156)
Commercial Vehicle Tax	2,167	1,682	485
State Aid	26,900	27,390	(490)
Total Receipts	519,321	$ 534,817	$ (15,496)
EXPENDITURES			
Instruction			
Purchased Professional & Technical Services	-	$ 5,000	$ (5,000)
Supplies			
Technology	-	4,800	(4,800)
Miscellaneous	8,202	6,500	1,702
Property	3,049	-	3,049
Other	11,554	-	11,554
Total Instruction	22,805	16,300	6,505
General Administration			
Purchased Professional & Technical Services	6,545	6,200	345
Other Purchased Services	2,390	2,500	(110)
Other	473	-	473
Total General Administration	9,408	8,700	708

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance			
Salaries			
Noncertified	$ 65,794	$ 67,000	$ (1,206)
Employee Benefits			
Insurance	22,836	12,000	10,836
Social Security & Medicare	4,978	6,000	(1,022)
Other	1,901	100	1,801
Purchased Professional & Technical Services	-	2,000	(2,000)
Purchased Property Services			
Water/Sewer	5,476	6,000	(524)
Repairs & Maintenance	10,175	12,000	(1,825)
Other Purchased Services			
Insurance	145,517	95,000	50,517
Supplies			
Energy			
Heating	14,959	29,000	(14,041)
Electricity	47,185	50,000	(2,815)
Total Operations & Maintenance	318,821	279,100	39,721
Outgoing Transfers			
Preschool-Aged At Risk Fund	-	13,000	(13,000)
At Risk Fund (K-12)	45,369	45,000	369
Food Service Fund	17,710	30,000	(12,290)
Professional Development Fund	2,000	2,635	(635)
Special Education Fund	96,001	90,000	6,001
Career & Postsecondary Education Fund	42,515	80,000	(37,485)
Total Outgoing Transfers	203,595	260,635	(57,040)
Adjustment to Comply with Legal Max	-	(10,106)	10,106
Legal Supplemental General Fund Budget	554,629	554,629	-
Adjustment for Qualifying Budget Credits Reimbursements	-	-	-
Total Expenditures	554,629	$ 554,629	$ -
Receipts Over (Under) Expenditures	(35,308)		
UNENCUMBERED CASH, July 1, 2023	58,051		
Prior Year Cancelled Encumbrances	55		
UNENCUMBERED CASH, June 30, 2024	$ 22,798		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024

PRESCHOOL-AGED AT RISK FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 4,326	$ -	$ 4,326
Incoming Transfers			
General Fund	34,307	6,000	28,307
Supplemental General Fund	-	13,000	(13,000)
Total Receipts	38,633	$ 19,000	$ 19,633
EXPENDITURES			
Instruction			
Salaries			
Noncertified	22,488	$ 22,500	$ (12)
Employee Benefits			
Insurance	14,824	15,775	(951)
Social Security & Medicare	1,613	1,522	91
Other	20	25	(5)
Property	77	-	77
Total Expenditures	39,022	$ 39,822	$ (800)
Receipts Over (Under) Expenditures	(389)		
UNENCUMBERED CASH, July 1, 2023	20,821		
UNENCUMBERED CASH, June 30, 2024	$ 20,432		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024

AT RISK FUND (K-12)

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	$ 161,290	$ 142,500	$ 18,790
Supplemental General Fund	45,369	45,000	369
Total Receipts	206,659	$ 187,500	$ 19,159
EXPENDITURES			
Instruction			
Salaries			
Certified	140,871	$ 195,000	$ (54,129)
Employee Benefits			
Insurance	30,000	-	30,000
Social Security & Medicare	10,458	35,000	(24,542)
Other	128	1,000	(872)
Supplies			
General	-	45,902	(45,902)
Total Expenditures	181,457	$ 276,902	$ (95,445)
Receipts Over (Under) Expenditures	25,202		
UNENCUMBERED CASH, July 1, 2023	87,487		
UNENCUMBERED CASH, June 30, 2024	$ 112,689		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	$ 1,970	$ 4,041	$ (2,071)
Current Tax	108,907	104,401	4,506
Delinquent Tax	2,249	596	1,653
Motor Vehicle Tax	6,093	5,933	160
Recreational Vehicle Tax	147	178	(31)
Commercial Vehicle Tax	417	325	92
Interest on Idle Funds	15,491	-	15,491
Other Revenue from Local Sources	92,534	-	92,534
Total Receipts	227,808	$ 115,474	$ 112,334
EXPENDITURES			
Instruction			
Property	-	$ 16,862	$ (16,862)
Student Support Services			
Property	4,000	20,000	(16,000)
Operations & Maintenance			
Salaries			
Noncertified	27,197	45,000	(17,803)
Employee Benefits			
Insurance	9,085	20,000	(10,915)
Social Security & Medicare	2,070	5,000	(2,930)
Other	25	100	(75)
Purchased Property Services			
Repairs & Maintenance	8,650	44,534	(35,884)
Repairs of Building	-	184,211	(184,211)
Property	-	10,000	(10,000)
Transportation			
Property	-	70,000	(70,000)
Building Improvements			
Outside Contractors	40,000	-	40,000
Debt Service			
Interest	659	-	659
Total Expenditures	91,686	$ 415,707	$ (324,021)
Receipts Over (Under) Expenditures	136,122		
UNENCUMBERED CASH, July 1, 2023	180,000		
UNENCUMBERED CASH, June 30, 2024	$ 316,122		

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Logan, Kansas

Schedule 2-6

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 905	$ -	$ 905
State Aid	1,015	1,080	(65)
Incoming Transfer			
General Fund	1,200	1,800	(600)
Total Receipts	3,120	$ 2,880	$ 240
EXPENDITURES			
Instruction			
Salaries			
Certified	3,300	$ 8,000	$ (4,700)
Employee Benefits			
Social Security & Medicare	253	500	(247)
Other	-	100	(100)
Other Purchased Services			
Other	17	1,035	(1,018)
Supplies			
General	-	3,000	(3,000)
Total Expenditures	3,570	$ 12,635	$ (9,065)
Receipts Over (Under) Expenditures	(450)		
UNENCUMBERED CASH, July 1, 2023	9,755		
UNENCUMBERED CASH, June 30, 2024	$ 9,305		

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Logan, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Food Service - Lunch & Breakfast	$ 27,970	$ 53,934	$ (25,964)
Adult Sales	351	797	(446)
Reimbursements	808	-	808
Federal Aid	64,730	63,733	997
State Aid	793	875	(82)
Incoming Transfers			
General Fund	39,645	5,000	34,645
Supplemental General Fund	17,710	30,000	(12,290)
Total Receipts	152,007	$ 154,339	$ (2,332)
EXPENDITURES			
Operations & Maintenance			
Employee Benefits			
Other	1,227	$ 1,000	$ 227
Other Purchased Services	980	-	980
Property	736	5,000	(4,264)
Food Service Operation			
Salaries			
Noncertified	52,273	60,000	(7,727)
Employee Benefits			
Insurance	16,397	20,000	(3,603)
Social Security & Medicare	3,930	5,575	(1,645)
Other	49	500	(451)
Other Purchased Services	703	1,500	(797)
Supplies			
Food & Milk	68,988	80,000	(11,012)
Miscellaneous	3,808	3,000	808
Property	2,973	15,000	(12,027)
Other	-	1,000	(1,000)
Total Expenditures	152,064	$ 192,575	$ (40,511)
Receipts Over (Under) Expenditures	(57)		
UNENCUMBERED CASH, July 1, 2023	38,236		
UNENCUMBERED CASH, June 30, 2024	$ 38,179		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	$ 303	$ -	$ 303
Federal Aid	650	-	650
Reimbursements	1,280	-	1,280
Incoming Transfer			
Supplemental General Fund	2,000	2,635	(635)
Total Receipts	4,233	$ 2,635	$ 1,598
EXPENDITURES			
Instructional Support Staff			
Other Purchased Services	4,014	$ 4,000	$ 14
Supplies			
Books & Periodicals	-	1,000	(1,000)
Other	-	985	(985)
Central Services			
Other Purchased Services	124	-	124
Total Expenditures	4,138	$ 5,985	$ (1,847)
Receipts Over (Under) Expenditures	95		
UNENCUMBERED CASH, July 1, 2023	3,350		
UNENCUMBERED CASH, June 30, 2024	$ 3,445		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 1,384	$ -	$ 1,384
Incoming Transfers			
General Fund	143,948	155,000	(11,052)
Supplemental General Fund	96,001	90,000	6,001
Total Receipts	241,333	$ 245,000	$ (3,667)
EXPENDITURES			
Instruction			
Salaries			
Certified	402	$ 1,000	$ (598)
Noncertified	834	1,000	(166)
Employee Benefits			
Social Security & Medicare	95	500	(405)
Other	1	500	(499)
Other Purchased Services			
Tuition			
Assessments	96,737	125,000	(28,263)
Flowthrough	143,948	210,000	(66,052)
Supplies			
General	-	1,000	(1,000)
Miscellaneous	70	33,071	(33,001)
Total Expenditures	242,087	$ 372,071	$ (129,984)
Receipts Over (Under) Expenditures	(754)		
UNENCUMBERED CASH, July 1, 2023	127,071		
UNENCUMBERED CASH, June 30, 2024	$ 126,317		

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Logan, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024

CAREER & POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 3,979	$ -	$ 3,979
Incoming Transfers			
General Fund	46,500	35,912	10,588
Supplemental General Fund	42,515	80,000	(37,485)
Total Receipts	92,994	$ 115,912	$ (22,918)
EXPENDITURES			
Instruction			
Salaries			
Certified	55,226	$ 90,000	$ (34,774)
Employee Benefits			
Insurance	14,904	35,000	(20,096)
Social Security & Medicare	3,973	5,000	(1,027)
Other	48	1,000	(952)
Supplies			
Miscellaneous	10,634	29,660	(19,026)
Instructional Support Staff			
Property	980	-	980
Total Expenditures	85,765	$ 160,660	$ (74,895)
Receipts Over (Under) Expenditures	7,229		
UNENCUMBERED CASH, July 1, 2023	44,748		
UNENCUMBERED CASH, June 30, 2024	$ 51,977		

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Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	$ 160,566	$ 171,714	$ (11,148)
EXPENDITURES			
Instruction			
Employee Benefits	110,119	$ 120,000	$ (9,881)
General Administration			
Employee Benefits	13,464	11,714	1,750
School Administration			
Employee Benefits	16,119	20,000	(3,881)
Operations & Maintenance			
Employee Benefits	13,760	13,000	760
Food Service			
Employee Benefits	7,104	7,000	104
Total Expenditures	160,566	$ 171,714	$ (11,148)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2023	-		
UNENCUMBERED CASH, June 30, 2024	$ -		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024

FEDERAL FUNDS

	Title I/Title IV	Title II A	Title V	Small Rural Schools Achievement Grant	ESSER III	Total	Budget**	Variance Over (Under)
RECEIPTS								
Federal Aid	$ 42,442	$ 5,837	$ -	$ 11,833	$ 64,599	$ 124,711	$ 112,878	$ 11,833
Incoming Transfer								
Title IIA Fund	5,837	-	-	-	-	5,837	-	5,837
Total Receipts	48,279	5,837	-	11,833	64,599	130,548	$ 112,878	$ 17,670
EXPENDITURES								
Instruction								
Salaries								
Certified	42,221	-	-	-	16,396	58,617	$ 42,000	$ 16,617
Noncertified	-	-	-	-	-	-	15,000	(15,000)
Employee Benefits								
Insurance	2,876	-	-	-	6,152	9,028	11,272	(2,244)
Social Security & Medicare	3,130	-	-	-	565	3,695	3,000	695
Other	38	-	-	-	-	38	106	(68)
Instructional Support Staff								
Supplies	-	-	-	11,833	-	11,833	-	11,833
Operations & Maintenance								
Purchased Property Services								
Repairs & Maintenance	-	-	-	-	-	-	41,500	(41,500)
Outgoing Transfer								
Title I Fund	-	5,837	-	-	-	5,837	-	5,837
Total Expenditures	48,265	5,837	-	11,833	23,113	89,048	$ 112,878	$ (23,830)
Receipts Over (Under) Expenditures	14	-	-	-	41,486	41,500		
UNENCUMBERED CASH, July 1, 2023	(14)	-	1	-	(41,486)	(41,499)		
UNENCUMBERED CASH, June 30, 2024	$ -	$ -	$ 1	$ -	$ -	$ 1		

** Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024

GIFTS & GRANTS FUND

	Gifts & Grants	Vehige Endowment	Total	Budget**	Variance Over (Under)
RECEIPTS					
Donations and Grants	$ 22,613,735	$ 2,808	$ 22,616,543	$ 15,000,000	$ 7,616,543
State Aid	132	-	132	-	132
Total Receipts	22,613,867	2,808	22,616,675	$ 15,000,000	$ 7,616,675
EXPENDITURES					
Instruction					
Supplies					
General	3,638	-	3,638	$ -	$ 3,638
Operations & Maintenance					
Purchased Property Services					
Repair & Maintenance	-	8,816	8,816	-	8,816
Community Service Operations	472	-	472	-	472
Building Improvements	22,569,128		22,569,128	15,004,356	7,564,772
Total Expenditures	22,573,238	8,816	22,582,054	$ 15,004,356	$ 7,577,698
Receipts Over (Under) Expenditures	40,629	(6,008)	34,621		
UNENCUMBERED CASH, July 1, 2023	4,356	35,339	39,695		
UNENCUMBERED CASH, June 30, 2024	$ 44,985	$ 29,331	$ 74,316		

**Gifts & Grants funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024

CONTINGENCY RESERVE FUND

	Actual
RECEIPTS	$ -
EXPENDITURES	-
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2023	157,893
UNENCUMBERED CASH, June 30, 2024	$ 157,893

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024

TEXTBOOK RENTAL & STUDENT MATERIAL REVOLVING FUND

	Actual
RECEIPTS	
Rental Fees & Books	$ 5,253
EXPENDITURES	
Instructional Support Staff	
Supplies	
Miscellaneous	397
Total Expenditures	397
Receipts Over (Under) Expenditures	4,856
UNENCUMBERED CASH, July 1, 2023	63,701
UNENCUMBERED CASH, June 30, 2024	$ 68,557

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024

SUMMER INSURANCE FUND

	Actual
RECEIPTS	
Reimbursements	$ 187
EXPENDITURES	
Insurance	187
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2023	-
UNENCUMBERED CASH, June 30, 2024	$ -

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024

HEALTH INSURANCE RESERVE FUND

	Actual
RECEIPTS	
Interest on Idle Funds	$ 1,210
Reserves	107,903
Total Receipts	109,113
EXPENDITURES	
Claims	31,978
Administration Fees	18,423
Total Expenditures	50,401
Receipts Over (Under) Expenditures	58,712
UNENCUMBERED CASH, July 1, 2023	72,662
UNENCUMBERED CASH, June 30, 2024	$ 131,374

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024

DISTRICT ACTIVITY FUNDS

	Actual
RECEIPTS	$ 40,213
EXPENDITURES	44,401
Receipts Over (Under) Expenditures	(4,188)
UNENCUMBERED CASH, July 1, 2023	12,797
UNENCUMBERED CASH, June 30, 2024	$ 8,609

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024

STATES SCHOLARSHIP FUND

	Actual
RECEIPTS	
Donations	$ 1,655
Interest on Idle Funds	617
Total Receipts	2,272
EXPENDITURES	
Scholarships	1,000
Receipts Over (Under) Expenditures	1,272
UNENCUMBERED CASH, July 1, 2023	9,335
UNENCUMBERED CASH, June 30, 2024	$ 10,607

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-20

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024

SANSOM SCHOLARSHIP FUND

	Actual
RECEIPTS	
Interest on Idle Funds	$ 57
Total Receipts	57
EXPENDITURES	
Scholarships	1,000
Total Expenditures	1,000
Receipts Over (Under) Expenditures	(943)
UNENCUMBERED CASH, July 1, 2023	2,627
UNENCUMBERED CASH, June 30, 2024	$ 1,684

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2024

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds	$ 65,114	$ 90,867	$ 91,592	$ 64,389
Sales Tax	265	4,494	4,759	-
Site Council	1,181	-	-	1,181
Total Agency Funds	$ 66,560	$ 95,361	$ 96,351	$ 65,570

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2024

DISTRICT ACTIVITY FUNDS

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	$ 2,814	$ 23,469	$ 24,535	$ 1,748	$ -	$ 1,748
Play	1,680	-	1,680	-	-	-
Book Fair	-	2,842	2,389	453	-	453
Mass Media	123	-	-	123	-	123
Calculator Deposits	1,516	-	1,516	-	-	-
Preschool	494	-	-	494	-	494
Grants	157	-	-	157	-	157
5-8 Building Fund	891	-	-	891	-	891
Logan Laser & Printing	2,870	13,291	11,557	4,604	-	4,604
Logan Laser Charity	2,113	611	2,724	-	-	-
Elementary	139	-	-	139	-	139
Total District Activity Funds	$ 12,797	$ 40,213	$ 44,401	$ 8,609	$ -	$ 8,609

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2024

STUDENT ACTIVITY FUNDS

Funds	Beginning Balance 7/1/2023	Receipts	Disbursements	Ending Balance 6/30/2024
Student Activity Funds				
Concessions	$ 4,616	$ 6,639	$ 6,512	$ 4,743
KAYS	5,122	9,025	9,130	5,017
Student Council	2,695	3,332	2,749	3,278
Junior High Cheerleaders	4,436	-	700	3,736
High School Cheerleaders	3,070	-	-	3,070
Sophomores	493	999	-	1,492
Juniors	970	756	-	1,726
Seniors 2025	1,778	6,115	5,123	2,770
6th Grade	767	-	767	-
Open Account	2,171	405	2,576	-
Senior Project Fund	-	2,076	-	2,076
Freshman	435	299	-	734
Eighth Grade	185	1,037	-	1,222
Seventh Grade	-	38	-	38
Yearbook	11,756	20,664	21,495	10,925
Music	2,528	-	469	2,059
Dance Team and Flags	655	-	-	655
High School Volleyball Team	2,105	1,434	1,008	2,531
Junior High Volleyball	335	-	-	335
High School Football Team	1,064	340	313	1,091
Junior High Football Team	211	-	-	211
High School Boys Basketball Team	414	3,626	2,672	1,368
High School Girls Basketball Team	1,322	-	-	1,322
Junior High Boys Basketball Team	221	634	618	237
Junior High Girls Basketball Team	1,710	376	548	1,538
High School Track	410	770	780	400
Junior High Track	304	1,402	1,514	192
Positive Squad	100	152	79	173
Weights	81	-	-	81
Art	14	-	-	14
Spanish Club	152	-	152	-
FFA	14,609	30,748	34,387	10,970
FCA	385	-	-	385
Total Student Activity Funds	$ 65,114	$ 90,867	$ 91,592	$ 64,389