CITY OF ALMA, KANSAS

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

December 31, 2023

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF ALMA
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July 19, 2024

Mayor and Council Members
City of Alma, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Alma, Kansas (the City), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated June 16, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF ALMA, KANSAS
SUMMARY STATEMENT OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds							
General Fund	$ 84,379	$ -	$ 533,849	$ 542,252	$ 75,976	$ -	$ 75,976
Special Revenue Funds							
Special Highway	27,613	-	16,202	-	43,815	-	43,815
Recreation	4,894	-	15,793	10,687	10,000	-	10,000
Special Parks and Recreation	24,824	-	10,909	4,838	30,895	-	30,895
Employee Benefits	(55)	-	236,920	234,614	2,251	-	2,251
Sales Tax Project	163,742	-	164,212	227,731	100,223	-	100,223
Capital Improvements	209,966	-	56,756	264,786	1,936	-	1,936
Equipment Reserve	188,155	-	26,500	72,896	141,759	-	141,759
KLINK	57,520	-	-	-	57,520	-	57,520
Perpetual Care	31,943	-	707	2,286	30,364	-	30,364
Water Reserve	179,218	-	14,400	97,971	95,647	-	95,647
Sewer Reserve	42,806	-	14,400	-	57,206	-	57,206
Gas Reserve	203,218	-	36,000	-	239,218	-	239,218
Electric Reserve	171,849	-	36,000	65,785	142,064	-	142,064
2023 Gas Line Bond	-	-	1,217,700	1,179,736	37,964	-	37,964
Business Funds							
2012 Water Bond	82,372	-	67,200	58,347	91,225	-	91,225
Kansas Water Rights	45,117	-	32,040	30,000	47,157	-	47,157
Bond Fund	4,321	-	-	-	4,321	-	4,321
Sewer Renovation Loan	270,634	-	97,804	120,235	248,203	-	248,203
2013 Collection System Bond	58,939	-	59,939	59,930	58,948	-	58,948
Electric Utility	81,683	-	1,784,270	1,805,855	60,098	-	60,098
GO Bond Fund	28,218	-	115,476	64,120	79,574	-	79,574

(continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

CITY OF ALMA, KANSAS
SUMMARY STATEMENT OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Business Fund (Continued)							
Gas Utility	$ 123,116	$ -	$ 1,029,267	$ 937,228	$ 215,155	$ -	$ 215,155
Water Utility	1,309	-	424,078	332,292	93,095	-	93,095
Sewer Utility	31,872	-	309,205	331,283	9,794	-	9,794
Gasline Phase I	9,547	-	-	-	9,547	-	9,547
Gasline Phase II	398,849	-	102,100	411,351	89,598	-	89,598
Total Reporting Entity (Excluding Agency Funds)	$ 2,526,049	$ -	$ 6,401,727	$ 6,854,223	$ 2,073,553	$ -	$ 2,073,553

Composition of Cash	
Checking/Savings Accounts	$ 1,963,748
Certificates of Deposit	111,000
Total Cash	$ 2,074,748
Agency Funds per Schedule 3	(1,195)
Total Reporting Entity (Excluding Agency Funds)	$ 2,073,553

STATEMENT 1 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

The City of Alma, Kansas (the City) is a municipal corporation governed by an elected five-member council and mayor. The City provides the following services as authorized by its charter: public works, public safety, recreation and waterworks. The regulatory financial statement represents the City and does not include any related municipal entities.

Municipal Financial Reporting Entity

The accounting and reporting policies of the City relating to the financial statement and the funds included in the accompanying supplemental information conform to the cash basis and budget laws of the State of Kansas. The more significant accounting policies of the City are described below.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

Bond and Interest Fund - Bond and interest fund is used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds – Capital Project Funds are used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

Agency Funds - Agency funds are used to report assets held by the municipal reporting entity in a purely custodial capacity.

Basis of Accounting

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting (Continued)

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

The City Charter establishes the fiscal year as the twelve-month period beginning January 1. The Mayor and City Council prepare a budget of estimated expenditures and receipts for the ensuing fiscal year in accordance with State of Kansas Statutes. These statutes require that an annual operating budget be adopted for the general fund, special purpose funds (unless specifically exempted by statue), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget.

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: equipment reserve fund, capital improvement fund and reimbursed payroll fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods".

As of December 31, 2023, the City's carrying amount of the deposits was $2,074,748 and the bank balance was $2,167,579. The bank balance was held by one bank, in a demand deposit account and certificates of deposit. Of the bank balance, $250,000 was covered by federal depository insurance and $1,917,579 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Note 3: Stewardship, Compliance, and Accountability

K.S.A. 79-2935 states that expenditures, including encumbrances, in any lawfully budgeted fund shall not exceed the adopted budget of expenditures plus any reimbursements (budget credits) of current year expenditures for such fund for that budget year. The General Fund exceeded the adopted budget by $21,552, the Employee Benefits Fund exceeded the adopted budget by $3,114, the Sales Tax Project Fund exceeded the adopted budget by $2,731, and the Electric Fund exceeded the adopted budget by $149,030, each appears to be a violation of this statute.

Note 4: Defined Benefit Pension Plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66503) or by calling 1-888-275-5737.

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 4: Defined Benefit Pension Plan (Continued)

Plan Description (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limited on annual increases in the employer contribution rates. The actuarially determined employee contribution rate (not including the 1% contribution rate with a 0% moratorium from the period of January 1, 2021 through September 30, 2021 for the Death and Disability Program) and the statutory contribution rate was 8.43% for fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $38,734 for the year ended December 31, 2023.

Net Pension Liability. At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $382,679. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumption and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are public ally available on the website at www.kpers.org or can be obtained as described above.

Note 5: Capital Projects

At year-end, capital projects authorizations with approved change orders compared with expenditures from inception are as follows:

Project Name	Expenditures to Date	Project Authorizations
Gasline Phase II	$ 1,328,978	$ 800,000

Note 6: Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code section 457(b). The plan is administered by VOYA Financial. The plan is available to all employees and permits them to defer a portion of their salary until future years. The City does not contribute to the plan.

Note 7: Other Long-Term Obligations from Operations

Compensated Absences

The City's policy allows employees to accumulate vacation and sick leave as follows:

Vacation Time - One week of vacation is earned after one year of employment, two weeks of vacation are earned after two years of employment, three weeks of vacation are earned after ten years of employment, four weeks of vacation are earned after twenty years of employment, five weeks of vacation are earned after thirty years of employment and six weeks of vacation are earned after forty years of employment. Two weeks of vacation may be carried over into the next year.

Sick Leave - Sick leave is accrued at a rate of one day per month for all employees, up to a maximum of 1,040 hours. Sick leave accumulated is not paid to employees upon termination of employment.

Note 7: Other Long-Term Obligations from Operations (Continued)

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes healthcare benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Note 8: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. There have been no decreases in insurance coverage from the prior year.

Note 9: Litigation

There were no legal actions involving the City as of December 31, 2023 that required disclosure.

Note 10: Related Parties

In the ordinary course of business, the City has and expects to continue to have transactions with its employees and elected officials. In the opinion of management, such transactions were on substantially the same terms as those prevailing at the time of comparable transactions with other persons and did not involve more than a normal risk of collectability or present any other unfavorable features to the City.

Note 11: Interfund Transfers

Transfers for the year ended December 31, 2023 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Capital Improvements Fund	K.S.A. 12-1, 118	$ 5,100
General Fund	Equipment Reserve Fund	K.S.A. 12-1, 117	26,000
General Fund	Special Parks & Recreation Fund	Per Council	4,500
Gas Utility Fund	GO Bond	K.S.A. 12-825d	83,459
Gas Utility Fund	2023 Gas Line Bond	K.S.A. 12-825d	44,000
Gas Utility Fund	Gas Reserve Fund	K.S.A. 12-825d	36,000
Electric Utility Fund	General Fund	K.S.A. 12-825d	90,325
Electric Utility Fund	Electric Reserve Fund	K.S.A. 12-825d	36,000
Electric Utility Fund	Kansas Water Rights Fund	K.S.A. 12-825d	18,690
Water Utility Fund	Water Reserve Fund	K.S.A. 12-825d	14,400
Water Utility Fund	2012 Water Bond Fund	K.S.A. 12-825d	67,200
Water Utility Fund	Kansas Water Rights Fund	K.S.A. 12-825d	13,350
Sewer Utility Fund	Sewer Reserve Fund	K.S.A. 12-825d	14,400
Sewer Utility Fund	Sewer Renovation Loan Fund	K.S.A. 12-825d	97,804
Sewer Utility Fund	2013 Coll System Bond Fund	K.S.A. 12-825d	59,940
Total Transfers			$ 611,168

Note 12: Subsequent Events

Management has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available to be issued.

Note 13: Changes in Long-Term Debt

ISSUE	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
USDA Rural Development Loan (2013 General Obligation Bonds)	2.75%	09/27/13	$ 1,443,000	09/27/53	$ 1,239,617	$ -	$ 25,841	$ (25,841)	$ 1,213,776	$ 34,089
USDA Rural Development Loan (2019 General Obligation Bonds)	1.6-3.2%	12/19/19	2,310,000	04/15/47	2,140,000	-	60,000	(60,000)	2,080,000	60,235
2021-A General Obligation Bonds	2.00%	02/24/21	1,090,000	08/01/41	1,005,000	-	50,000	(50,000)	955,000	8,346
2021-B General Obligation Bonds	2.20%	08/12/21	1,240,000	08/01/41	1,185,000	-	55,000	(55,000)	1,130,000	9,120
2023 General Obligation Bonds	2.125%	01/26/23	1,173,700	01/26/63	-	1,173,700	-	1,173,700	1,173,700	-
Total General Obligation Bonds					$ 5,569,617	$ 1,173,700	$ 190,841	$ 982,859	$ 6,552,476	$ 111,790
Other										
Utility Low Interest Loan	0.25%	7/1/2021	501450	3/1/31	$ 92,942	$ -	$ 10,284	$ (10,284)	$ 82,658	$ 2,176
Kansas Water Rights	Variable	03/01/16	411,763	6/1/31	203,629	-	27,512	(27,512)	176,117	2,488
Total Other					$ 296,571	$ -	$ 37,796	$ (37,796)	$ 258,775	$ 4,664
Leases										
2011 Ford F550	3.60%	08/20/19	40,000	8/21/23	$ 802	$ -	$ 802	(802)	$ -	$ 30
Temp Note										
Series 2021-1	0.35%	08/12/21	1,173,700	2/1/23	$ 1,173,700	$ -	$ 1,173,700	$ (1,173,700)	$ -	$ 6,036
TOTAL LONG-TERM DEBT					$ 7,040,690	$ 1,173,700	$ 1,403,139	$ (229,439)	$ 6,811,251	$ 122,520

Note 14: Maturity of Long-Term Debt

PRINCIPAL	**2024**	**2025**	**2026**	**2027**	**2028**	**2029-2033**	**2034-2038**	**2039-2043**	**2044-2048**	**2049-2053**	**2054-2058**	**2059-2063**	**Total**
USDA Rural Development Loan (2013 General Obligation Bonds)	$ 26,460	$ 27,279	$ 28,029	$ 28,800	$ 29,509	$ 160,533	$ 183,864	$ 210,586	$ 241,166	$ 277,550	$ -	$ -	$ 1,213,776
USDA Rural Development Loan (2019 General Obligation Bonds)	65,000	65,000	65,000	65,000	70,000	370,000	420,000	490,000	470,000	-	-	-	2,080,000
Series 2021-A GO Refunding Bond	50,000	45,000	45,000	50,000	50,000	265,000	285,000	165,000	-	-	-	-	955,000
Series 2021-B GO Refunding Bond	55,000	55,000	55,000	60,000	60,000	300,000	330,000	215,000	-	-	-	-	1,130,000
Series 2023 GO Bonds	18,921	19,323	19,734	20,153	20,581	109,654	121,812	135,315	150,318	166,982	185,493	205,414	1,173,700
Kansas Water Rights *	25,160	25,159	25,160	25,159	25,160	50,319	-	-	-	-	-	-	176,117
Utility Low Interest Loan	10,470	10,754	11,046	11,346	11,653	27,389	-	-	-	-	-	-	82,658
Total Principal	$ 251,011	$ 247,515	$ 248,969	$ 260,458	$ 266,903	$ 1,282,895	$ 1,340,676	$ 1,215,901	$ 861,484	$ 444,532	$ 185,493	$ 205,414	$ 6,811,251
INTEREST													
USDA Rural Development Loan (2013 General Obligation Bonds)	$ 33,470	$ 32,651	$ 31,901	$ 31,130	$ 30,421	$ 139,116	$ 115,786	$ 89,064	$ 58,484	$ 23,389	$ -	$ -	$ 585,412
USDA Rural Development Loan (2019 General Obligation Bonds)	59,046	57,762	56,414	54,968	53,380	238,738	184,850	114,215	31,360	-	-	-	850,733
Series 2021-A GO Refunding Bond	16,400	16,075	15,750	15,300	14,800	61,000	33,800	6,300	-	-	-	-	179,425
Series 2021-B GO Refunding Bond	18,020	17,718	17,333	16,865	16,265	69,715	43,390	9,500	-	-	-	-	208,806
Series 2023 GO Bonds	24,941	24,539	24,128	23,709	23,281	109,655	97,499	83,994	68,993	52,328	33,816	13,252	580,135
Kansas Water Rights	-	-	-	-		-	-	-	-	-	-	-	-
Utility Low Interest Loan	2,087	1,803	1,511	1,212	904	865	-	-	-	-	-	-	8,382
Total Interest	$ 153,964	$ 150,548	$ 147,037	$ 143,184	$ 139,051	$ 619,089	$ 475,325	$ 303,073	$ 158,837	$ 75,717	$ 33,816	$ 13,252	$ 2,412,893
TOTAL PRINCIPAL AND INTEREST	$ 404,975	$ 398,063	$ 396,006	$ 403,642	$ 405,954	$ 1,901,984	$ 1,816,001	$ 1,518,974	$ 1,020,321	$ 520,249	$ 219,309	$ 218,666	$ 9,224,144

* In March 2016 the City entered into an agreement with the Kansas Water Office (KWO) to purchase KWO's 50% interest in the Water Right to the City and their 50% interest in the Storage Space to the City which was part of water rights that were divided in 1996. As part of this agreement, the City agrees to pay to KWO a purchase price of $411,763.37 which includes the costs incurred by and applicable interest charged to the KWO for the construction of the Storage Space. The cost is to be paid in no more than 15 consecutive annual installments. As interest is calculated annually using the Pooled Money Investment Board (PMIB) portfolio for the current year, the City does not have an amortization schedule for the life of the required payments. Therefore, after 2017, all payments are evenly divided as principal payments.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF ALMA, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Certified Budget	Qualifying Budget Credits	Adjusted Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Funds					
General	$ 520,700	$ -	$ 520,700	$ 542,252	$ 21,552
Special Purpose Funds					
Special Highway	44,000	-	44,000	-	(44,000)
Recreation Commission	12,000	-	12,000	10,687	(1,313)
Special Parks and Recreation	7,000	-	7,000	4,838	(2,162)
Employee Benefits	231,500	-	231,500	234,614	3,114
Sales Tax Project	225,000	-	225,000	227,731	2,731
Bond and Interest					
2012 Water Bond	66,725	-	66,725	58,347	(8,378)
Kansas Water Rights	32,500	-	32,500	30,000	(2,500)
Sewer Renovation Loan	160,235	-	160,235	120,235	(40,000)
2013 Collection System Bond	59,930	-	59,930	59,930	-
Business Funds					
Electric Utility	1,656,825	-	1,656,825	1,805,855	149,030
Gas Utility	952,093	-	952,093	937,228	(14,865)
Water Utility	356,040	-	356,040	332,292	(23,748)
Sewer Utility	340,000	-	340,000	331,283	(8,717)
TOTAL	$ 4,664,548	$ -	$ 4,664,548	$ 4,695,292	$ 30,744

CITY OF ALMA, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Ad Valorem Property Tax	$ 205,072	$ 186,123	$ 192,859	$ (6,736)
Delinquent Tax	1,085	1,003	-	1,003
Motor Vehicle Tax	29,244	29,751	26,744	3,007
Recreational Vehicle Tax	589	429	549	(120)
16/20M Vehicle Tax	140	161	144	17
Delinquent RE Tax	1,355	-	-	-
Commercial Vehicle Tax	1,569	1,620	1,638	(18)
Watercraft Tax	-	-	234	(234)
Countywide Sales Tax	55,421	68,457	50,000	18,457
Intergovernmental Revenue				
Local Alcohol and Liquor Tax	12,324	4,489	2,200	2,289
Highway Connecting Links	8,490	8,490	4,000	4,490
Licenses and Fees				
Licenses and Permits	2,716	4,094	3,000	1,094
Utility Franchise Fees	3,089	3,804	-	3,804
Swimming Pool Receipts	16,414	15,524	15,000	524
Refuse Collection	87,006	86,780	70,000	16,780
Fines and Fees	500	5,219	2,500	2,719
Use of Money and Property				
Interest	4,383	8,588	-	8,588
Miscellaneous				
Reimbursed Expenses	22,676	15,482	5,000	10,482
General Fish and Game Reimbursement	2,060	1,545	2,100	(555)
Community Center	1,320	2,050	1,000	1,050
Neighborhood Revitalization	(521)	(85)	-	(85)
Transfer from Electric Utility Fund	90,325	90,325	90,325	-
Total Cash Receipts	$ 545,257	$ 533,849	$ 467,293	$ 66,556

(Continued)

CITY OF ALMA, KANSAS
GENERAL FUND (CONTINUED)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
EXPENDITURES				
General and Administrative				
Personnel Services	$ 54,362	$ 57,893	$ 53,000	$ 4,893
Commodities	10,659	15,784	25,000	(9,216)
Contractual	24,507	29,971	10,000	19,971
Refuse Collection	84,373	83,453	80,000	3,453
Highway Department				
Personnel Services	15,621	16,346	20,000	(3,654)
Commodities	101,380	126,221	112,000	14,221
Contractual	367	387	-	387
Employee Benefits	10,513	11,991	25,000	(13,009)
Transfer to Equipment Reserve	10,000	10,000	-	10,000
Street Lighting				
Contractual	10,787	8,299	18,000	(9,701)
Swimming Pool				
Personnel Services	44,235	40,429	45,000	(4,571)
Commodities	12,317	17,490	15,000	2,490
Contractual	4,891	3,899	3,300	599
Sales Tax Paid	94	108	-	108
Parks and Cemetery				
Personnel Services	2,055	1,800	1,800	-
Marshall				
Personnel Services	8,394	42,758	35,000	7,758
Commodities	11,994	10,868	10,000	868
Contractual	9,817	11,799	12,000	(201)
Employee Benefits Reimbursement	1,973	9,112	18,500	(9,388)
Transfer to Equipment Reserve	7,000	7,000	7,000	-
July 4th Celebration Fund	6,322	6,188	2,000	4,188
Community Building	10,304	10,035	14,000	(3,965)
Transfer to Capital Improvements Fund	93,000	5,100	3,000	2,100
Transfer to Equipment Reserve	9,000	9,000	9,000	-
Transfer to Special Parks and Recreation Fund	4,500	4,500	-	4,500
Fish and Game	2,100	1,467	-	1,467
Miscellaneous	812	354	2,100	(1,746)
Total Expenditures	$ 551,377	$ 542,252	$ 520,700	$ 21,552
RECEIPTS OVER (UNDER) EXPENDITURES	$ (6,120)	$ (8,403)		
UNENCUMBERED CASH - JANUARY 1	90,499	84,379		
UNENCUMBERED CASH - DECEMBER 31	$ 84,379	$ 75,976		

CITY OF ALMA, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
State Gasoline Tax	$ 16,181	$ 16,202	$ 21,690	$ (5,488)
EXPENDITURES				
Commodities	$ 27,918	$ -	$ 44,000	$ (44,000)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (11,737)	$ 16,202		
UNENCUMBERED CASH - JANUARY 1	39,350	27,613		
UNENCUMBERED CASH - DECEMBER 31	$ 27,613	$ 43,815		

CITY OF ALMA, KANSAS
RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Ad Valorem Tax	$ 407	$ 10,809	$ 10,949	$ (140)
Delinquent Taxes	-	16	-	16
Motor Vehicle Taxes	3,978	4,972	-	4,972
Recreational Vehicle Tax	9	-	-	-
16/20 M Vehicle Tax	4	-	-	-
Delinquent RE Taxes	17	-	-	-
CV Fees	3	-	-	-
Neighborhood Revitalization	-	(4)	-	(4)
Total Cash Receipts	$ 4,418	$ 15,793	$ 10,949	$ 4,844
EXPENDITURES				
Appropriation to Rec Commission	$ 575	$ 10,687	$ 12,000	$ (1,313)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 3,843	$ 5,106		
UNENCUMBERED CASH - JANUARY 1	1,051	4,894		
UNENCUMBERED CASH - DECEMBER 31	$ 4,894	$ 10,000		

CITY OF ALMA, KANSAS
SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Liquor Tax	$ 6,910	$ 4,489	$ 2,300	$ 2,189
Miscellaneous	3,069	1,920	2,100	(180)
Transfer from General	4,500	4,500	-	4,500
Total Cash Receipts	$ 14,479	$ 10,909	$ 4,400	$ 6,509
EXPENDITURES				
Capital Outlay	$ -	$ 4,838	$ 7,000	$ (2,162)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 14,479	$ 6,071		
UNENCUMBERED CASH - JANUARY 1	10,345	24,824		
UNENCUMBERED CASH - DECEMBER 31	$ 24,824	$ 30,895		

CITY OF ALMA, KANSAS
EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Reimbursements	$ 210,275	$ 236,920	$ 248,500	$ (11,580)
EXPENDITURES				
Social Security remittances	$ 32,130	$ 35,866	$ 40,000	$ (4,134)
KPERS remittances	33,717	38,918	40,000	(1,082)
Unemployment remittances	1,384	457	1,500	(1,043)
Insurance and deferred compensation	143,476	159,373	150,000	9,373
Total Expenditures	$ 210,707	$ 234,614	$ 231,500	$ 3,114
RECEIPTS OVER (UNDER) EXPENDITURES	$ (432)	$ 2,306		
UNENCUMBERED CASH - JANUARY 1	377	(55)		
UNENCUMBERED CASH - DECEMBER 31	$ (55)	$ 2,251		

CITY OF ALMA, KANSAS
SALES TAX PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Sales tax collections	$ 160,563	$ 164,212	$ 140,000	$ 24,212
EXPENDITURES				
Commodities	$ 95,797	$ 227,731	$ 225,000	$ 2,731
RECEIPTS OVER (UNDER) EXPENDITURES	$ 64,766	$ (63,519)		
UNENCUMBERED CASH - JANUARY 1	98,976	163,742		
UNENCUMBERED CASH - DECEMBER 31	$ 163,742	$ 100,223		

CITY OF ALMA, KANSAS
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Reimbursements	$ -	$ 43,169
Miscellaneous	62,415	8,487
Transfers from General	95,100	5,100
Total Cash Receipts	$ 157,515	$ 56,756
EXPENDITURES		
Repairs and other	$ 86,700	$ 264,786
RECEIPTS OVER (UNDER) EXPENDITURES	$ 70,815	$ (208,030)
UNENCUMBERED CASH - JANUARY 1	139,151	209,966
UNENCUMBERED CASH - DECEMBER 31	$ 209,966	$ 1,936

CITY OF ALMA, KANSAS
EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Sale of Equipment	$ 43,350	$ -
Reimbursements	-	500
Transfer from General - Marshall	7,000	7,000
Transfer from General	6,000	6,000
Transfer from Electric Utility	13,000	13,000
Total Cash Receipts	$ 69,350	$ 26,500
EXPENDITURES		
Contractual	$ 54,877	$ -
Commodities	4,799	1,055
Capital Outlay	5,362	71,841
Total Expenditures	$ 65,038	$ 72,896
RECEIPTS OVER (UNDER) EXPENDITURES	$ 4,312	$ (46,396)
UNENCUMBERED CASH - JANUARY 1	183,843	188,155
UNENCUMBERED CASH - DECEMBER 31	$ 188,155	$ 141,759

CITY OF ALMA, KANSAS
KLINK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Reimbursements	$ -	$ -
EXPENDITURES		
Project expenditures	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - JANUARY 1	57,520	57,520
UNENCUMBERED CASH - DECEMBER 31	$ 57,520	$ 57,520

CITY OF ALMA, KANSAS
PERPETUAL CARE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Sale of lots and interest	$ 1,225	$ 707
EXPENDITURES		
Commodities	$ -	$ 2,286
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,225	$ (1,579)
UNENCUMBERED CASH - JANUARY 1	30,718	31,943
UNENCUMBERED CASH - DECEMBER 31	$ 31,943	$ 30,364

CITY OF ALMA, KANSAS
WATER RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfer from Water Utility	$ 27,000	$ 14,400
EXPENDITURES		
Capital Outlay	$ -	$ 97,971
Transfer to Water Utility	1,693	-
Total Expenditures	$ 1,693	$ 97,971
RECEIPTS OVER (UNDER) EXPENDITURES	$ 25,307	$ (83,571)
UNENCUMBERED CASH - JANUARY 1	153,911	179,218
UNENCUMBERED CASH - DECEMBER 31	$ 179,218	$ 95,647

CITY OF ALMA, KANSAS
SEWER RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfer from Sewer Utility	$ 14,400	$ 14,400
EXPENDITURES		
Transfer to Sewer Utility	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 14,400	$ 14,400
UNENCUMBERED CASH - JANUARY 1	28,406	42,806
UNENCUMBERED CASH - DECEMBER 31	$ 42,806	$ 57,206

CITY OF ALMA, KANSAS
GAS RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfer from Gas Utility	$ 36,000	$ 36,000
EXPENDITURES		
Transfer to Gas Utility	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 36,000	$ 36,000
UNENCUMBERED CASH - JANUARY 1	167,218	203,218
UNENCUMBERED CASH - DECEMBER 31	$ 203,218	$ 239,218

CITY OF ALMA, KANSAS
ELECTRIC RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Transfer from Electric Utility	$ 36,000	$ 36,000
EXPENDITURES		
Capital Outlay	$ -	$ 65,785
RECEIPTS OVER (UNDER) EXPENDITURES	$ 36,000	$ (29,785)
UNENCUMBERED CASH - JANUARY 1	135,849	171,849
UNENCUMBERED CASH - DECEMBER 31	$ 171,849	$ 142,064

CITY OF ALMA, KANSAS
2012 WATER BOND FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Transfer from Water Utility	$ 67,200	$ 67,200	$ 50,000	$ 17,200
EXPENDITURES				
Principal payments	$ 50,000	$ 50,000	$ 50,000	$ -
Interest payments	16,805	8,347	16,725	(8,378)
Total Expenditures	$ 66,805	$ 58,347	$ 66,725	$ (8,378)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 395	$ 8,853		
UNENCUMBERED CASH - JANUARY 1	81,977	82,372		
UNENCUMBERED CASH - DECEMBER 31	$ 82,372	$ 91,225		

CITY OF ALMA, KANSAS
KANSAS WATER RIGHTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Transfer from Electric Utility	$ -	$ 18,690	$ -	$ 18,690
Transfer from Water Utility	32,040	13,350	32,040	(18,690)
Total Cash Receipts	$ 32,040	$ 32,040	$ 32,040	$ -
EXPENDITURES				
Principal payments	$ 25,395	$ 27,512	$ 30,000	$ (2,488)
Interest payments	117	2,488	2,500	(12)
Total Expenditures	$ 25,512	$ 30,000	$ 32,500	$ (2,500)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 6,528	$ 2,040		
UNENCUMBERED CASH - JANUARY 1	38,589	45,117		
UNENCUMBERED CASH - DECEMBER 31	$ 45,117	$ 47,157		

CITY OF ALMA, KANSAS
BOND FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Taxes and Shared Revenue		
Delinquent Taxes	$ -	$ -
EXPENDITURES		
Miscellaneous	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -
UNENCUMBERED CASH - JANUARY 1	4,321	4,321
UNENCUMBERED CASH - DECEMBER 31	$ 4,321	$ 4,321

CITY OF ALMA, KANSAS
SEWER RENOVATION LOAN (2011 BOND) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Transfer from Sewer Utility	$ 97,804	$ 97,804	$ 125,000	$ (27,196)
EXPENDITURES				
Principal payments	$ 60,000	$ 60,000	$ 60,000	$ -
Interest payments	61,330	60,235	60,235	-
Additional principal paid	-	-	40,000	(40,000)
Total Expenditures	$ 121,330	$ 120,235	$ 160,235	$ (40,000)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (23,526)	$ (22,431)		
UNENCUMBERED CASH - JANUARY 1	294,160	270,634		
UNENCUMBERED CASH - DECEMBER 31	$ 270,634	$ 248,203		

CITY OF ALMA, KANSAS
2013 COLLECTION SYSTEM BOND FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Transfer from Sewer Utility	$ 59,940	$ 59,939	$ 65,000	$ (5,061)
EXPENDITURES				
Principal payments	$ 25,149	$ 25,841	$ 25,841	$ -
Interest payments	34,781	34,089	34,089	-
Total Expenditures	$ 59,930	$ 59,930	$ 59,930	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 10	$ 9		
UNENCUMBERED CASH - JANUARY 1	58,929	58,939		
UNENCUMBERED CASH - DECEMBER 31	$ 58,939	$ 58,948		

CITY OF ALMA, KANSAS
ELECTRIC UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Sales and charges	$ 1,684,001	$ 1,738,686	$ 1,580,000	$ 158,686
Sales tax	33,650	34,773	35,000	(227)
Penalties and other	12,952	10,811	10,000	811
Transfer from Gas Utility	-	-	84,000	(84,000)
Transfer from Electric Reserve	-	-	10,000	(10,000)
Total Cash Receipts	$ 1,730,603	$ 1,784,270	$ 1,719,000	$ 65,270
EXPENDITURES				
Personnel Services	$ 156,223	$ 163,465	$ 160,000	$ 3,465
Commodities	117,241	47,925	75,000	(27,075)
Contractual Services	67,508	60,538	40,000	20,538
Energy Purchased	1,048,730	1,231,896	1,100,000	131,896
Sales Tax	35,033	37,123	37,500	(377)
Employee Benefits Reimbursement	105,113	119,893	115,000	4,893
Transfer to General	90,325	90,325	90,325	-
Transfer to Electric Reserve	36,000	36,000	36,000	-
Transfer to Equipment Reserve	-	-	3,000	(3,000)
Transfer to KS Water Rights	-	18,690	-	18,690
Total Expenditures	$ 1,656,173	$ 1,805,855	$ 1,656,825	$ 149,030
RECEIPTS OVER (UNDER) EXPENDITURES	$ 74,430	$ (21,585)		
UNENCUMBERED CASH - JANUARY 1	7,253	81,683		
UNENCUMBERED CASH - DECEMBER 31	$ 81,683	$ 60,098		

CITY OF ALMA, KANSAS
GAS UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Sales and charges	$ 968,552	$ 972,474	$ 510,000	$ 462,474
Sales tax	28,642	27,671	15,000	12,671
Penalties and other	13,776	27,572	6,500	21,072
Reimbursements	10,740	1,550	3,000	(1,450)
Transfer from Gas Reserve	-	-	50,000	(50,000)
Total Cash Receipts	$ 1,021,710	$ 1,029,267	$ 584,500	$ 444,767
EXPENDITURES				
Personnel Services	$ 62,489	$ 65,386	$ 70,000	$ (4,614)
Commodities	62,056	36,625	45,000	(8,375)
Contractual Services	146,782	38,690	45,000	(6,310)
Energy Purchases	634,602	544,853	350,000	194,853
Sales Tax	29,720	27,708	35,000	(7,292)
Capital Outlay	-	-	200,000	(200,000)
Debt Service	376,448	12,557	52,093	(39,536)
Gas line project	5,158	-	-	-
Employee Benefits Reimbursement	42,036	47,950	35,000	12,950
Transfer to Gas Reserve	36,000	36,000	36,000	-
Transfer to Electric Utility	-	-	84,000	(84,000)
Transfer to GO Bond	101,541	127,459	-	127,459
Total Expenditures	$ 1,496,832	$ 937,228	$ 952,093	$ (14,865)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (475,122)	$ 92,039		
UNENCUMBERED CASH - JANUARY 1	598,238	123,116		
UNENCUMBERED CASH - DECEMBER 31	$ 123,116	$ 215,155		

CITY OF ALMA, KANSAS
WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
Sales and Charges	$ 385,514	$ 406,786	$ 350,000	$ 56,786
Sales Tax and Water Protection Fee	8,808	9,320	7,000	2,320
Interest	79	467	-	467
Miscellaneous and Reimbursements	12,004	7,505	-	7,505
Total Cash Receipts	$ 406,405	$ 424,078	$ 357,000	$ 67,078
EXPENDITURES				
Personnel Services	$ 46,867	$ 49,039	$ 45,000	$ 4,039
Commodities	81,471	75,698	85,000	(9,302)
Contractual Services	53,437	37,738	30,000	7,738
Water Plan Fee	3,079	2,828	3,000	(172)
Water Sampling	4,029	7,067	6,000	1,067
Water Chemicals	45,902	20,915	15,000	5,915
Sales Tax	7,510	8,085	10,000	(1,915)
Refunds to Customers	-	-	5,000	(5,000)
Capital Outlay	-	-	5,000	(5,000)
Employee Benefits Reimbursement	40,111	35,972	35,000	972
Transfer to Water Reserve	59,040	14,400	35,000	(20,600)
Transfer to 2012 Water Bond	67,200	67,200	50,000	17,200
Transfer to KS Water Rights	-	13,350	32,040	(18,690)
Total Expenditures	$ 408,646	$ 332,292	$ 356,040	$ (23,748)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (2,241)	$ 91,786		
UNENCUMBERED CASH - JANUARY 1	3,550	1,309		
UNENCUMBERED CASH - DECEMBER 31	$ 1,309	$ 93,095		

CITY OF ALMA, KANSAS
SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
Taxes and Shared Revenue				
User Fees	$ 300,093	$ 305,409	$ 310,000	$ (4,591)
Interest	79	467	-	467
Transfer from Sewer Renovation Loan Fund	-	-	20,000	(20,000)
Miscellaneous Reimbursements	2,772	3,329	2,000	1,329
Total Cash Receipts	$ 302,944	$ 309,205	$ 332,000	$ (22,795)
EXPENDITURES				
Personal Services	$ 31,245	$ 32,693	$ 35,000	$ (2,307)
Commodities	52,516	77,277	40,000	37,277
Contractual Services	28,362	35,596	20,000	15,596
Employee Benefits Reimbursement	10,529	12,002	20,000	(7,998)
Transfer to Sewer Reserve	14,400	14,400	15,000	(600)
Sewer Operations and Maintenance Cost	1,253	1,571	20,000	(18,429)
Transfer to Sewer Renovation Loan	97,804	97,804	125,000	(27,196)
Transfer to 2013 Collection System Bond	59,940	59,940	65,000	(5,060)
Total Expenditures	$ 296,049	$ 331,283	$ 340,000	$ (8,717)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 6,895	$ (22,078)		
UNENCUMBERED CASH - JANUARY 1	24,977	31,872		
UNENCUMBERED CASH - DECEMBER 31	$ 31,872	$ 9,794		

CITY OF ALMA, KANSAS
GO BONDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Reimbursement	$ -	$ 32,017
Transfer from Gas Utility	101,541	83,459
Total Cash Receipts	$ 101,541	$ 115,476
EXPENDITURES		
Principal payments	$ 55,000	$ 55,000
Interest payments	26,963	9,120
Total Expenditures	$ 81,963	$ 64,120
RECEIPTS OVER (UNDER) EXPENDITURES	$ 19,578	$ 51,356
UNENCUMBERED CASH - JANUARY 1	8,640	28,218
UNENCUMBERED CASH - DECEMBER 31	$ 28,218	$ 79,574

CITY OF ALMA, KANSAS
GASLINE PHASE I
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Bond Proceeds	$ -	$ -
EXPENDITURES		
Capital Outlay	$ 630	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (630)	$ -
UNENCUMBERED CASH - JANUARY 1	10,177	9,547
UNENCUMBERED CASH - DECEMBER 31	$ 9,547	$ 9,547

CITY OF ALMA, KANSAS
GASLINE PHASE II
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS		
Temporary financing	$ 282,000	$ 102,100
EXPENDITURES		
Capital Outlay	$ -	$ 134,823
Construction costs	930,388	276,528
Total Expenditures	$ 930,388	$ 411,351
RECEIPTS OVER (UNDER) EXPENDITURES	$ (648,388)	$ (309,251)
UNENCUMBERED CASH - JANUARY 1	1,047,237	398,849
UNENCUMBERED CASH - DECEMBER 31	$ 398,849	$ 89,598

CITY OF ALMA, KANSAS
2023 GAS LINE BOND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023

CASH RECEIPTS		
Transfers	$	44,000
Temporary financing		1,173,700
Total Cash Receipts	$	1,217,700
EXPENDITURES		
Capital Outlay	$	1,179,736
RECEIPTS OVER (UNDER) EXPENDITURES	$	37,964
UNENCUMBERED CASH - JANUARY 1		-
UNENCUMBERED CASH - DECEMBER 31	$	37,964

CITY OF ALMA, KANSAS
COMMUNITY CENTER DEPOSITS - AGENCY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2023
With Comparative Actual Totals for the Prior Year Ended December 31, 2022

	Prior Year Actual	Actual
CASH RECEIPTS	$ 3,600	$ 4,100
EXPENDITURES	$ 3,145	$ 3,880
RECEIPTS OVER (UNDER) EXPENDITURES	$ 455	$ 220
UNENCUMBERED CASH - JANUARY 1	520	975
UNENCUMBERED CASH - DECEMBER 31	$ 975	$ 1,195