

CITY OF ANDOVER, KANSAS

FINANCIAL STATEMENT
YEAR ENDED DECEMBER 31, 2024

CITY OF ANDOVER, KANSAS
FINANCIAL STATEMENT
REGULATORY BASIS
Year Ended December 31, 2024

TABLE OF CONTENTS

	Schedule	Page
Independent Auditors' Report		1 - 3
Financial Statement:		
Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis		4
Notes to Financial Statement		5 - 19
Supplementary Information:		
Summary of Expenditures - Budget and Actual - Regulatory Basis	1	20
Schedule of Receipts and Expenditures - Budget and Actual - Regulatory Basis:	2	
General Fund		21 - 23
Street Improvement Fund		24
Employee Benefits Fund		25
Special Highway Fund		26
Library Fund		27
Hotel and Tourism Fund		28
Park Improvement Fund		29
Emergency 911 Fund		30
Special Building Fund		31
Golf Course Fund		32
Festivals Fund		33
ARPA Fund		34
Debt Service Fund		35
Sewer Expansion/Equipment Reserve Fund		36
TIF Fund		37
Water Utility Fund		38
Sewer Utility Fund		39
Recycling/Trash Utility Fund		40
Storm Water Utility Fund		41
Vehicle Lease Management Fund		42
Schedule of Receipts and Expenditures - Regulatory Basis:	3	
Street Equipment Reserve Fund		43
City Project Funds		44
Capital Equipment Reserve Fund		45
Sales Tax Funded Projects Fund		46
Andover Public Building Commission Fund		47
Summary of Receipts and Disbursements - Agency Funds - Regulatory Basis	4	48

CITY OF ANDOVER, KANSAS
FINANCIAL STATEMENT
REGULATORY BASIS
Year Ended December 31, 2024

TABLE OF CONTENTS
(Continued)

	Schedule	Page
Schedule of Receipts and Expenditures - Andover Public Library – Related Municipal Entity - Regulatory Basis	5	49

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Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT

Mayor and City Council
City of Andover, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Andover, Kansas (the City) as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 2 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern within one year after the date that the financial statement is issued or available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

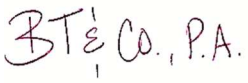
- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (the financial statement) as a whole. The schedules listed under supplementary information in the accompanying table of contents are presented for purposes of additional

analysis and are not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the financial statement as a whole, on the basis of accounting described in Note 2.



September 25, 2025
Topeka, Kansas

CITY OF ANDOVER, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Primary government:							
General fund	$ 3,780,620	$ -	$ 13,643,128	$ 13,169,438	$ 4,254,310	$ 421,680	$ 4,675,990
Special purpose funds:							
Street improvement fund	4,063,298	-	8,139,102	10,423,237	1,779,163	3,513,435	5,292,598
Employee benefits fund	1,036,564	-	3,971,991	3,031,596	1,976,959	1,592	1,978,551
Special highway fund	938,777	-	534,664	847,371	626,070	29,871	655,941
Library fund	64,148	-	746,651	732,707	78,092	-	78,092
Hotel and tourism fund	285,628	-	136,651	207,962	214,317	1,243	215,560
Park improvement fund	635,070	-	500,096	61,120	1,074,046	-	1,074,046
Emergency 911 fund	235,353	-	113,993	44,867	304,479	476	304,955
Special building fund	38,604	-	422,030	417,432	43,202	-	43,202
Golf course fund	12,795	-	308,135	318,988	1,942	97,484	99,426
Festivals fund	180,608	-	310,130	355,632	135,106	1,554	136,660
ARPA fund	233,792	-	-	233,792	-	233,792	233,792
Andover Public Building Commission fund	-	-	417,432	417,432	-	-	-
Debt service fund	1,299,545	-	3,929,226	4,071,695	1,157,076	-	1,157,076
Capital project funds:							
Sewer expansion/equipment reserve fund	4,886,737	-	12,158,965	167,922	16,877,780	541,704	17,419,484
TIF fund	(1,036,297)	-	1,507,674	447,232	24,145	147,475	171,620
Street equipment reserve fund	304,708	-	242,450	258,419	288,739	-	288,739
City project funds	(16,223,982)	-	12,349,944	3,042,958	(6,916,996)	1,290,845	(5,626,151)
Capital equipment reserve fund	1,997,027	-	314,302	649,372	1,661,957	235,742	1,897,699
Sales tax funded projects fund	(6,382,379)	-	19,129,711	9,961,653	2,785,679	947,505	3,733,184
Business funds:							
Water utility fund	685,024	-	140,855	208,264	617,615	-	617,615
Sewer utility fund	1,768,447	1,055	3,483,078	2,650,518	2,602,062	25,693	2,627,755
Recycling/trash utility fund	128,975	-	1,133,649	1,086,151	176,473	1,055	177,528
Storm water utility fund	135,094	-	214,675	257,613	92,156	2,110	94,266
Vehicle lease management fund	344,777	-	400,424	455,136	290,065	-	290,065
Total primary government	(587,067)	1,055	84,248,956	53,518,507	30,144,437	7,493,256	37,637,693
Related municipal entity:							
Andover Public Library	888,693	-	895,307	798,100	985,900	35	985,935
Total reporting entity (excluding agency funds)	$ 301,626	$ 1,055	$ 85,144,263	$ 54,316,607	$ 31,130,337	$ 7,493,291	$ 38,623,628

Composition of cash	
Equity Bank:	
Checking	$ 37,526,869
Bond account	25,055
Surety account	13,965
Library checking	6,288
Library capital improvement	27,083
Emprise Bank:	
Library checking	309,465
Andover State Bank:	
Library certificate of deposit	250,000
Capitol Federal Bank:	
Library certificate of deposit	123,952
INTRUST Bank:	
Library certificate of deposit	269,147
Kansas Municipal Investment Pool	79,251
Capitalized health account	82,405
Total cash	38,713,480
Agency funds per Schedule 4	(89,852)
Total reporting entity (excluding agency funds)	$ 38,623,628

See accompanying notes to financial statement.

1 - Municipal Financial Reporting Entity

The City of Andover, Kansas (the City) was incorporated in 1957 as a municipal corporation governed under a Mayor-Council form of government consisting of an elected mayor and six council members. The City provides a full range of municipal services to its citizens in the areas of highways and streets, wastewater treatment, public improvement, public safety, planning and zoning, recreation, and general administrative services. This financial statement presents the City and the following related municipal entities:

The Andover Public Library (the Library) is legally separate from the City; however, the governing body of the Library is appointed by the City Council. The Library may not purchase or lease a site or erect a building for use of the Library without the approval of the City Council. The Library taxes are levied under the taxing authority of the City and are included as part of the City's total tax levy. These taxes are accounted for in the Library special purpose fund of the City. The Library also receives funding through state assistance programs, charges for services, and donations from the public.

The Andover Public Building Commission (the Commission) is governed by a seven-member board that is the same as the Governing Body of the City. Although it is legally separate from the City, the Commission is reported as if it is part of the primary government because its sole purpose is to finance and construct the City's public buildings.

The financial statement excludes the financial information for the following related municipal entity:

Fire District #1 (the District) is a legally separate entity established by Butler County (the County) to provide fire services to the citizens of Butler County. The County establishes a budget for the District and levies taxes accordingly. The funds of the District are maintained by the City. Since the District is included in the financial statement of the County, it is not included in this financial statement. The financial statements of Butler County can be obtained by writing to the Butler County Clerk at 205 W. Central Ave. El Dorado, Kansas 67042.

2 - Summary of Significant Accounting Policies

(a) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(b) Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following regulatory basis fund types comprise the financial activities of the City for the year ended December 31, 2024:

General Fund is used to account for the general operations of the City and is used to account for all unrestricted resources except those required to be accounted for in other funds.

Special Purpose Funds are used to account for the proceeds of specific tax levies and other specific revenue sources (other than major capital projects and tax levies for long-term debt) that are intended for specified purposes.

Debt Service Fund is used to account for the accumulation of resources, including tax levies, transfers from other funds, and payment of general long-term debt.

Capital Project Funds are used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds are financed in whole or in part by fees charged to users of the goods or services.

Agency Funds are used to report assets held by the City in a purely custodial capacity.

(c) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), the debt service fund, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget is adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this budget year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. The budget was amended for the following funds: street improvement, special highway, hotel and tourism, golf course, festivals, sewer expansion/equipment reserve, TIF, water utility, recycling/trash utility, storm water utility, and vehicle lease management.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for certain capital project funds, agency funds, the Andover Public Library, or the following special purpose fund: Andover Public Building Commission.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by Federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

(d) Annual Personal and Sick Leave Benefits

The City's policy regarding vacation pay permits all regular employees with one year of service to earn 86 hours vacation pay, two to five years of service to earn 118 hours vacation pay, six to ten years of service to earn 142 hours vacation pay, eleven to fifteen years of service to earn 166 hours vacation pay, sixteen to twenty years of service to earn 190 hours vacation pay, and twenty-one or more years of service to earn 214 hours vacation pay. Employees may accumulate a maximum of 86 to 321 hours of vacation pay depending on the employee's years of service with the City. Vacation will not accrue more than one hundred fifty percent of what they accrue annually. An employee must work one full year before being eligible for any vacation pay upon resignation. Upon resignation, employees who have vacation hours in excess of the maximum vacation balance, per their years of service, will receive their current rate of pay for hours up to the maximum vacation balance level.

The City's policy regarding sick leave permits all regular full-time and probationary employees to earn 8 hours of sick leave for every month of service. Sick leave is allowed to accumulate up to a maximum of 480 hours for non-firefighters and 720 for firefighters. After the maximum hours are reached, employees, based on their monthly or hourly salary, will be paid 5/12 of the unused hours over the maximum as of December 31st. Policies require the cancellation of accumulated sick leave upon termination.

(e) Retirement plans

Substantially all full-time City employees, other than police and fire employees, are members of a single employer defined contribution pension plan administered by AXA Financial, Inc. The City's policy is to fund all pension costs accrued. The police and fire employees of the City are members of the State of Kansas Police and Firemen's Retirement System (the System), which is a cost-sharing multi-employer statewide pension plan. The City's policy is to fund all pension costs accrued; such costs to be funded are determined annually by the System's actuary.

(f) Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures during the year of purchase.

(g) Use of Estimates

The preparation of the financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

3 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool (KMIP). The City has no investment policy that would further limit its investment choices.

As of December 31, 2024, the City had the following investments and maturities:

Investment Type	Cost	Investment Maturities (in Years)	Rating
Kansas Municipal Investment Pool	$ 79,251	Less than a year	N/A

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2024, is as follows:

Investment Type	Percentage of Investments
Kansas Municipal Investment Pool	100.00%

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. Kansas statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka.

At December 31, 2024, the City's carrying amount of deposits was $ 37,648,294 and the bank balance was $ 37,932,657. Of the bank balance, $ 250,000 was covered by federal depository insurance, and the remaining bank balance of $ 37,682,657 was collateralized with securities held by the pledging financial institutions' agent in the City's name.

At December 31, 2024, the Library's carrying amount of deposits was $ 985,935 and the bank balance was $ 1,010,699. Of the bank balance, $ 907,323 was covered by federal depository insurance, and the remaining balance of $ 103,376 was unsecured.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At December 31, 2024, the City had invested $ 79,251 in the State's municipal investment pool. The KMIP is under the oversight of the Pooled Money Investment Board (the Board). The Board is comprised of the State Treasurer and four additional members appointed by the State Governor. The Board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

4 - Defined Benefit Pension Plan

Simplified Employee Pension Plan

All full-time employees, except for police and fire employees, participate in the City's Simplified Employee Pension Plan (the Plan), a single-employer defined contribution retirement plan. The payroll for employees covered by the Plan was $ 3,115,610 and the City's total payroll was $ 6,956,048 for the year ended December 31, 2024. All full-time employees are eligible to participate in the Plan after six months of continuous employment. Benefits are fully vested upon eligibility to participate in the Plan. The employer's

contribution as required by the Plan document, for 2024 was based upon 7% of gross compensation and was $ 218,093. Employees are not required to make contributions to the Plan but are allowed to make elective contributions; however, the tax deferral of such contributions is dependent upon each individual's situation. The City matches the employee's elective contributions up to a maximum of 3%. During 2024, the employees elective contributions made through payroll deductions were $ 208,689. All contributions are paid directly to the Plan Administrator, AXA Financial, Inc., in the name of the individual employees and the accounts are 100% vested at the time of contribution. The City retains no ownership rights to the accounts and, accordingly, the account balances are not included within the financial statement of the City. The City holds no investments of the Plan or any of its related parties. The City Council may amend or discontinue the Plan at any time.

Kansas Police and Firemen's Retirement System Pension Plan

General Information about the Plan

Plan Description. The City participates in the Kansas Police and Firemen's Retirement System (KP&F), a cost-sharing multiple-employer defined benefit pension plan administered by the Kansas Public Employees Retirement System (KPERS), as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas Avenue, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate was 23.10% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $ 714,584 for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $ 7,049,754. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Kansas Police and Firemen subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all employees who qualify under the plan terms and permits employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

5 - Long-Term Debt

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general government activities. The Andover Public Building Commission issues revenue bonds, which are to be paid with future property tax revenues to be levied in the special building fund and other resources available to the City. Additionally, the City has entered into lease agreements as lessee for financing the acquisition of equipment.

Changes in long-term liabilities for the City for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Date of Final Maturity	Original Amount Issued	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General obligation bonds:									
Series 2015-A	2.00% - 3.50%	11/12/2015	10/1/2036	$ 6,540,000	$ 3,355,000	$ -	$ 535,000	$ 2,820,000	$ 90,500
Series 2015-B	0.65% - 3.90%	12/1/2015	10/1/2030	3,780,000	1,935,000	-	250,000	1,685,000	67,140
Series 2016-A	2.00% - 2.50%	3/1/2016	10/1/2031	9,640,000	3,665,000	-	615,000	3,050,000	78,994
Series 2017-A	2.00% - 3.25%	12/14/2017	10/1/2038	3,575,000	2,975,000	-	155,000	2,820,000	88,975
Series 2019-A	2.00% - 4.00%	11/14/2019	10/1/2039	7,525,000	6,325,000	-	380,000	5,945,000	163,973
Series 2019-B	2.00% - 3.00%	12/17/2019	10/1/2039	3,655,000	3,330,000	-	170,000	3,160,000	76,718
Series 2020-A	1.00% - 3.00%	7/30/2020	10/1/2040	3,695,000	3,255,000	-	160,000	3,095,000	64,825
Series 2020-B	1.10% - 2.00%	11/12/2020	10/1/2033	4,320,000	1,565,000	-	305,000	1,260,000	26,930
Series 2020-C	1.00% - 3.00%	12/22/2020	10/1/2041	3,745,000	3,270,000	-	225,000	3,045,000	63,072
Series 2021-A	1.00% - 2.00%	9/1/2021	10/1/2039	9,605,000	9,605,000	-	-	9,605,000	159,475
Series 2021-B	1.60% - 2.55%	12/30/2021	10/1/2040	16,890,000	16,890,000	-	-	16,890,000	352,253
Series 2022-A	3.00% - 5.00%	9/27/2022	10/1/2042	4,160,000	4,160,000	-	150,000	4,010,000	164,118
Series 2023-A	4.00% - 5.00%	8/1/2023	10/1/2043	3,220,000	3,220,000	-	85,000	3,135,000	156,450
Series 2024-A	4.00% - 5.00%	5/29/2024	10/1/2044	25,155,000	-	25,155,000	-	25,155,000	-
Total general obligation bonds					63,550,000	25,155,000	3,030,000	85,675,000	1,553,423
Andover Public Building Commission revenue bonds:									
Public Safety Facility Revenue Bonds, Series C 2004	4.32%	9/1/2004	9/1/2024	2,500,000	295,000	-	295,000	-	12,744
Andover Public Building Commission Revenue Bonds, Series A 2017 (Amphitheater)	3.00% - 4.00%	8/15/2017	11/1/2032	1,150,000	855,000	-	80,000	775,000	29,688
Total Andover Public Building Commission revenue bonds					1,150,000	-	375,000	775,000	42,432
Finance leases:									
2022 Ford Police Interceptor Utility	0%	2/21/2023	2/21/2028	37,484	30,612	-	7,497	23,115	-
2022 Ford Police Interceptor Utility	0%	2/21/2023	2/21/2028	37,369	30,518	-	7,474	23,044	-
2023 Ford Expedition	0%	3/27/2023	3/27/2028	70,961	59,134	-	14,192	44,942	-
2023 Ford F150	0%	12/1/2023	12/1/2028	59,732	58,736	-	11,946	46,790	-
2023 Ford Expedition Max	0%	8/31/2023	8/31/2028	65,287	59,846	-	13,057	46,789	-
2023 Chevy Silverado 3500HD Chassis	0%	2/17/2023	2/17/2028	70,510	57,583	-	14,102	43,481	-
2023 Ford F150	0%	11/21/2023	11/21/2028	60,216	58,209	-	12,043	46,166	-
2023 Ford F150	0%	12/11/2023	12/11/2028	59,738	58,742	-	11,948	46,794	-
2023 Ford F150	0%	12/1/2023	12/1/2028	59,732	58,736	-	11,946	46,790	-
2023 Ford F150	0%	12/11/2023	12/11/2028	59,738	58,742	-	11,948	46,794	-
2021 Dodge Durango	0%	10/12/2022	10/12/2026	47,120	32,395	-	11,780	20,615	-
2022 Chevy Silverado 1500	0%	11/25/2022	11/25/2026	48,519	34,367	-	12,130	22,237	-
2022 Chevy Silverado 1500	0%	9/15/2022	9/15/2026	44,348	29,565	-	11,087	18,478	-
2022 Chevy Silverado 1500	0%	9/15/2022	9/15/2026	47,795	31,863	-	11,949	19,914	-
2022 Chevy Silverado 1500	0%	9/15/2022	9/15/2026	44,348	29,565	-	11,087	18,478	-
2022 Chevy Silverado 1500	0%	9/15/2022	9/15/2026	47,919	31,946	-	11,980	19,966	-
2022 Chevy Silverado 1500	0%	10/7/2022	10/7/2024	22,394	8,397	-	8,397	-	-
2022 Chevy Silverado 1500	0%	10/7/2022	10/7/2024	23,071	8,652	-	8,652	-	-
2022 Chevy Silverado 1500	0%	10/7/2022	10/7/2026	47,106	32,386	-	11,776	20,610	-
2022 Chevy Silverado 2500 HD	0%	6/15/2022	6/15/2024	15,926	3,982	-	3,982	-	-
2022 Chevy Silverado 1500	0%	10/7/2022	10/7/2026	50,672	34,837	-	12,668	22,169	-
Postage Meter Rental	0%	7/26/2022	7/26/2027	8,248	5,911	-	1,650	4,261	-
Postage Meter Rental	0%	5/23/2023	5/23/2026	1,359	1,095	-	453	642	-
2023 Ford Police Interceptor Utility	0%	4/12/2024	4/12/2029	65,412	-	65,412	9,812	55,600	-
2023 Ford Police Interceptor Utility	0%	2/16/2024	2/16/2029	65,160	-	65,160	11,946	53,214	-
2023 Ford Police Interceptor Utility	0%	4/1/2024	4/1/2029	65,229	-	65,229	9,785	55,444	-
2023 Ford Police Interceptor Utility	0%	3/4/2024	3/4/2029	64,694	-	64,694	10,782	53,912	-
2023 Ford F150	0%	1/5/2024	1/5/2029	60,329	-	60,329	12,066	48,263	-
2023 Ford F150	0%	1/3/2024	1/3/2029	59,265	-	59,265	11,853	47,412	-
2023 Ford F150	0%	1/3/2024	1/3/2029	59,265	-	59,265	11,853	47,412	-
2024 Chevy Silverado 2500 HD	0%	1/8/2024	1/8/2029	48,616	-	48,616	9,723	38,893	-
2024 Chevrolet Tahoe	0%	5/20/2024	5/20/2029	77,705	-	77,705	10,361	67,344	-
2024 Chevrolet Tahoe	0%	7/1/2024	7/1/2029	78,371	-	78,371	7,837	70,534	-
2024 Chevrolet Traverse	0%	7/22/2024	7/22/2029	48,356	-	48,356	4,836	43,520	-
2025 Chevrolet Equinox	0%	12/10/2024	12/10/2029	38,431	-	38,431	641	37,790	-
Police Body Cameras	0%	11/1/2024	11/1/2029	116,082	-	116,082	68,000	48,082	-
Adobe Software	0%	12/31/2024	3/31/2026	18,280	-	18,280	2,611	15,669	-
Central Square - Police Software	0%	5/7/2024	5/7/2034	1,352,885	-	1,352,885	358,000	994,885	-
RMM Essentials Software	0%	11/1/2024	7/1/2026	8,085	-	8,085	770	7,315	-
Total finance leases					815,819	2,226,165	774,620	2,267,364	-
Total contractual indebtedness					$ 65,515,819	$ 27,381,165	$ 4,179,620	$ 88,717,364	$ 1,595,855

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2044	Total
General obligation bonds:									
Principal:									
Series 2015-A	$ 545,000	$ 240,000	$ 235,000	$ 240,000	$ 240,000	$ 985,000	$ 335,000	$ -	$ 2,820,000
Series 2015-B	260,000	265,000	275,000	285,000	295,000	305,000	-	-	1,685,000
Series 2016-A	635,000	565,000	350,000	360,000	365,000	775,000	-	-	3,050,000
Series 2017-A	165,000	165,000	170,000	175,000	185,000	1,010,000	950,000	-	2,820,000
Series 2019-A	390,000	410,000	425,000	440,000	445,000	2,320,000	1,515,000	-	5,945,000
Series 2019-B	180,000	180,000	185,000	190,000	195,000	1,045,000	1,185,000	-	3,160,000
Series 2020-A	165,000	170,000	175,000	180,000	185,000	955,000	1,045,000	220,000	3,095,000
Series 2020-B	130,000	130,000	135,000	140,000	140,000	585,000	-	-	1,260,000
Series 2020-C	230,000	145,000	155,000	155,000	155,000	860,000	940,000	405,000	3,045,000
Series 2021-A	350,000	600,000	610,000	625,000	635,000	3,275,000	3,510,000	-	9,605,000
Series 2021-B	700,000	940,000	960,000	980,000	1,000,000	5,255,000	5,810,000	1,245,000	16,890,000
Series 2022-A	155,000	155,000	160,000	185,000	190,000	1,060,000	1,250,000	855,000	4,010,000
Series 2023-A	110,000	110,000	120,000	125,000	125,000	755,000	915,000	875,000	3,135,000
Series 2024-A	2,565,000	3,090,000	3,240,000	3,405,000	3,575,000	2,465,000	3,070,000	3,745,000	25,155,000
Total principal	6,580,000	7,165,000	7,195,000	7,485,000	7,730,000	21,650,000	20,525,000	7,345,000	85,675,000
Interest:									
Series 2015-A	79,800	67,538	61,538	55,075	48,475	139,325	17,500	-	469,251
Series 2015-B	59,640	51,450	42,705	33,218	22,958	11,895	-	-	221,866
Series 2016-A	66,694	53,994	42,694	35,694	28,044	29,250	-	-	256,370
Series 2017-A	84,713	80,175	75,638	70,963	65,931	244,415	77,926	-	699,761
Series 2019-A	148,773	133,173	116,773	99,773	90,973	317,774	105,365	-	1,012,604
Series 2019-B	71,618	66,218	60,818	55,268	51,468	196,932	81,645	-	583,967
Series 2020-A	60,025	55,075	49,975	44,725	42,925	175,663	85,500	4,400	518,288
Series 2020-B	20,830	18,230	15,630	12,930	10,130	19,270	-	-	97,020
Series 2020-C	56,323	49,423	45,073	40,423	35,773	131,802	76,516	10,066	445,399
Series 2021-A	159,475	152,475	140,475	128,275	115,775	469,365	207,650	-	1,373,490
Series 2021-B	352,253	338,253	319,453	300,253	280,653	1,140,455	578,536	31,748	3,341,604
Series 2022-A	156,619	148,869	141,119	133,119	123,869	495,195	310,083	69,600	1,578,473
Series 2023-A	130,700	126,300	121,900	117,100	110,850	455,400	287,600	89,600	1,439,450
Series 2024-A	1,592,742	1,061,350	906,850	744,850	574,600	1,744,750	1,127,000	460,800	8,212,942
Total interest	$ 3,040,205	$ 2,402,523	$ 2,140,641	$ 1,871,666	$ 1,602,424	$ 5,571,491	$ 2,955,321	$ 666,214	$ 20,250,485

	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2044	Total
Andover Public Building Commission revenue bonds:									
Principal:									
Andover Public Building Commission Revenue Bonds, Series A 2017 (Amphitheater)	$ 85,000	$ 85,000	$ 90,000	$ 95,000	$ 100,000	$ 320,000	$ -	$ -	$ 775,000
Interest:									
Andover Public Building Commission Revenue Bonds, Series A 2017 (Amphitheater)	27,288	24,738	22,188	19,263	16,175	26,200	-	-	135,852
Finance leases:									
Principal:									
2022 Ford Police Interceptor Utility	7,497	7,497	7,497	624	-	-	-	-	23,115
2022 Ford Police Interceptor Utility	7,474	7,474	7,474	622	-	-	-	-	23,044
2023 Ford Expedition	14,192	14,192	14,192	2,366	-	-	-	-	44,942
2023 Ford F150	11,946	11,946	11,946	10,952	-	-	-	-	46,790
2023 Ford Expedition Max	13,057	13,057	13,057	7,618	-	-	-	-	46,789
2023 Chevy Silverado 3500HD Chassis	14,102	14,102	14,102	1,175	-	-	-	-	43,481
2023 Ford F150	12,043	12,043	12,043	10,037	-	-	-	-	46,166
2023 Ford F150	11,948	11,948	11,948	10,950	-	-	-	-	46,794
2023 Ford F150	11,946	11,946	11,946	10,952	-	-	-	-	46,790
2023 Ford F150	11,948	11,948	11,948	10,950	-	-	-	-	46,794
2021 Dodge Durango	11,780	8,835	-	-	-	-	-	-	20,615
2022 Chevy Silverado 1500	12,130	10,107	-	-	-	-	-	-	22,237
2022 Chevy Silverado 1500	11,087	7,391	-	-	-	-	-	-	18,478
2022 Chevy Silverado 1500	11,949	7,965	-	-	-	-	-	-	19,914
2022 Chevy Silverado 1500	11,087	7,391	-	-	-	-	-	-	18,478
2022 Chevy Silverado 1500	11,980	7,986	-	-	-	-	-	-	19,966
2022 Chevy Silverado 1500	11,776	8,834	-	-	-	-	-	-	20,610
2022 Chevy Silverado 1500	12,668	9,501	-	-	-	-	-	-	22,169
Postage Meter Rental	1,650	1,650	961	-	-	-	-	-	4,261
Postage Meter Rental	453	189	-	-	-	-	-	-	642
2023 Ford Police Interceptor Utility	13,082	13,082	13,082	13,082	3,272	-	-	-	55,600
2023 Ford Police Interceptor Utility	13,032	13,032	13,032	13,032	1,086	-	-	-	53,214
2023 Ford Police Interceptor Utility	13,046	13,046	13,046	13,046	3,260	-	-	-	55,444
2023 Ford Police Interceptor Utility	12,939	12,939	12,939	12,939	2,156	-	-	-	53,912
2023 Ford F150	12,066	12,066	12,066	12,065	-	-	-	-	48,263
2023 Ford F150	11,853	11,853	11,853	11,853	-	-	-	-	47,412
2023 Ford F150	11,853	11,853	11,853	11,853	-	-	-	-	47,412
2024 Chevy Silverado 2500 HD	9,723	9,723	9,723	9,724	-	-	-	-	38,893
2024 Chevrolet Tahoe	15,541	15,541	15,541	15,541	5,180	-	-	-	67,344
2024 Chevrolet Tahoe	15,674	15,674	15,674	15,674	7,838	-	-	-	70,534
2024 Chevrolet Traverse	9,671	9,671	9,671	9,671	4,836	-	-	-	43,520
2025 Chevrolet Equinox	7,686	7,686	7,686	7,686	7,046	-	-	-	37,790
Police Body Cameras	12,021	12,021	12,020	12,020	-	-	-	-	48,082
Adobe Software	15,669	-	-	-	-	-	-	-	15,669
Central Square - Police Software	100,843	100,843	100,843	100,843	106,286	485,227	-	-	994,885
RMM Essentials Software	4,620	2,695	-	-	-	-	-	-	7,315
Total principal	492,032	447,727	376,143	325,275	140,960	485,227	-	-	2,267,364
Total contractual indebtedness	$ 10,224,525	$ 10,124,988	$ 9,823,972	$ 9,796,204	$ 9,589,559	$ 28,052,918	$ 23,480,321	$ 8,011,214	$ 109,103,701

Conduit Debt

The City has issued limited obligation bonds for the purpose of financing capital activities of unrelated third parties. Although conduit debt obligations bear the name of the City, they are payable solely from resources provided by leases with third parties on whose behalf they were issued. As of December 31, 2024, there were nine series of industrial revenue bonds outstanding with a principal amount payable of approximately $ 22,886,145. The bonds do not constitute an indebtedness or pledge of the faith or credit of the City of Andover, and accordingly, are not reported in the accompanying financial statement.

Tax Increment Financing District

In December 2019, the City established a tax increment financing district to support economic development activities and issued General Obligation Tax Increment Bonds, Series 2019-B, in the amount of $ 3,655,000. Additional tax increment financing district bonds totaling $ 26,495,000 were issued in 2021.

Projects financed through tax increment financing involve the creation of an "increment" in real estate property taxes. The increment is the amount of property taxes paid on the increase in assessed valuation of property in the redevelopment district over the property taxes paid in the redevelopment district before redevelopment occurs. When the aggregate tax rates of all tax jurisdictions are applied to the increased property valuation in the redevelopment district, tax increment is generated and paid to the City to fund and pay over time certain costs of the development project. The property taxes attributable to the assessed value of the district before redevelopment (the "base valuation"), are distributed to all taxing jurisdictions just before development of the redevelopment district.

The redevelopment project consists of the necessary infrastructure and site improvements to permit a full scale residential and mixed-use development anticipated to include 190 single family residences and over 340,000 square feet of retail/commercial space with large and small scale retail, restaurants, and complimentary uses. The project includes street, drainage, sewer, water, and park improvements to be developed in three phases.

Kansas statutes governing tax increment financing allow such financing to be used for property acquisition, site preparation, utilities, drainage, street improvements, landscape amenities, public outdoor spaces, streetscape amenities, and parking facilities in a redevelopment district. The tax increment financing will be used to pay a portion of these costs related to the proposed project and 100% of the tax increment attributable to the redevelopment was pledged to finance such costs for a period not exceeding 20 years as provided by law.

6 - Interfund Transfers

Operating transfers for the year ended December 31, 2024 were as follows:

From	To	Regulatory Authority	Amount
General	Vehicle Lease Management	KSA 12-1,118	$ 200,000
General	Capital Equipment Reserve	KSA 12-1,117	153,000
General	Golf Course	Ordinance	302,000
General	Sales Tax Funded Projects	KSA 12-1,118	3,528,014
Sewer Utility	Sewer Expansion/Equipment Reserve	KSA 12-1,117	1,000,000
Sewer Utility	General	KSA 12-1,117	350,000
Special Highway	Street Equipment Reserve	KSA 12-1,117	186,000
City Projects	General	KSA 12-1,117	794,415
Sales Tax Funded Project	Sewer Expansion/Equipment Reserve	Ordinance	9,663,537
Storm Water Utility	Capital Equipment Reserve	KSA 12-1,117	15,450
Street Improvement	Debt Service	Ordinance	428,891
Hotel and Tourism	Festivals	Ordinance	150,000

7 - Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

8 - Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Project Name	Project Estimate	Expenditures to Date
Fire Station 2 Build	$ 6,514,985	$ 6,492,139
Fire Station 1 Remodel	1,719,381	1,533,558
13th Street Improvements	13,424,454	12,690,601
Cottages at Cornerstone - Engineering	438,859	420,970
Heritage TIF Project Phase 2 - Contractor	7,690,899	7,689,069
Heritage TIF Parking Garage	15,503,062	15,359,175
Lodge	281,160	74,645
Prairie Point at Cornerstone - Engineering	86,382	45,731
Prairie Point at Cornerstone - Construction	391,195	351,183
Prairie Creek 7th Addition	507,804	-
Tuscany 4th Addition - Engineering	252,900	61,519
Tuscany 4th Addition - Construction	322,384	252,984
Andover Road and 21st Street Traffic Signal - Engineering	9,500	8,832
Andover Road and 21st Street Traffic Signal - Construction	113,900	102,510
Founders Parkway Allen to Andover Road - Engineering	442,309	31,827
Founders Parkway Allen to Andover Road - Construction	2,661,417	216,069
2024 Street Rehab	398,988	333,597
Andover Golf Course Waterline	204,922	180,042

9 - Commitments And Contingencies

Federal assistance. The City receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursements of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the City. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement as of December 31, 2024.

Sewage treatment reserves. The City Council has, by ordinance, established a sewer connection surcharge at a fixed amount (currently $ 1,500 for City residents). The funds collected from this surcharge are restricted for either: (a) the future expansion of the sewage treatment plant or (b) at the discretion of the governing body may be used to reduce the general tax levy in the debt service fund which is levied to fund past sewer expansion costs.

Litigation. The City is a party to various claims, none of which is expected to have a material impact on the financial statement.

Self-Insurance. The City is responsible for a potential liability up to $ 50,000 per individual per year for health care claims. This plan had fixed costs of $ 519,101 for the year ended December 31, 2024. Management believes claims incurred, but not reported, are insignificant at December 31, 2024.

10 - Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which it carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have not been significant reductions in coverage from prior years.

11 - Statutory Compliance

The city project funds had a deficit cash balance of $ 5,626,151 and a deficit unencumbered cash balance of $ 6,916,996 at December 31, 2024, which is a violation of K.S.A. 10-1113. However, per K.S.A. 10-1116, limits of indebtedness may be exceeded when this is due to capital project expenditures incurred prior to the issuance of bonds. Expenditures in the street improvement fund exceeded the adopted budget for the year ended December 31, 2024, which is a violation of K.S.A. 79-2935.

12 - Reclassification

In the prior year, the TIF fund was included with the combined city project funds. This fund was included as a budgeted fund for the current year and as a result, was split out from the city project funds. Certain prior year information was reclassified to align with current year presentation.

13 - Subsequent Events

Subsequent events have been evaluated for the City through the date of the independent auditors' report, which is the date the financial statement was available to be issued.

In August 2025, the City adopted a resolution allowing for the sale of $ 12,850,000 of Series A, 2025 General Obligation Bonds to be issued on September 30, 2025. The proceeds from such bonds will pay for improvements in the following subdivisions: Heritage Way Paving, Summerlin addition, Heritage Third addition, Cottages at Cornerstone addition, and Prairie Point at Cornerstone Third Addition. Special assessments will be levied to pay for this portion of the debt payment. Also included in this issuance is financing for the City's portion of improvements to Yorktown from Central to 13th Street. This portion of the debt payment will be budgeted and paid annually from the street improvement fund and the water utility fund.

In August 2025, the City adopted a resolution authorizing the sale of $ 36,235,000 in Series A, 2025 Temporary Notes. This issuance will provide the short term financing necessary to have the cash on hand to cover construction costs of a new waste water treatment facility. When construction is nearing completion, final project costs will be calculated and long term financing will be issued with annual payments to be made from the sewer utility fund.

SUPPLEMENTARY INFORMATION

Schedule 1

CITY OF ANDOVER, KANSAS
SUMMARY OF EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
Year Ended December 31, 2024

Fund	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General fund	$ 13,485,375	$ -	$ 13,485,375	$ 13,169,438	$ (315,937)
Special purpose funds:					
Street improvement fund	7,928,891	-	7,928,891	10,423,237	2,494,346
Employee benefits fund	3,859,758	-	3,859,758	3,031,596	(828,162)
Special highway fund	848,100	-	848,100	847,371	(729)
Library fund	735,740	-	735,740	732,707	(3,033)
Hotel and tourism fund	208,000	-	208,000	207,962	(38)
Park improvement fund	650,000	-	650,000	61,120	(588,880)
Emergency 911 fund	81,726	-	81,726	44,867	(36,859)
Special building fund	417,432	-	417,432	417,432	-
Golf course fund	415,000	-	415,000	318,988	(96,012)
Festivals fund	360,000	-	360,000	355,632	(4,368)
ARPA fund	233,793	-	233,793	233,792	(1)
Debt service fund	4,418,320	-	4,418,320	4,071,695	(346,625)
Capital project fund:					
Sewer expansion/equipment reserve fund	315,000	-	315,000	167,922	(147,078)
TIF fund	2,612,784	-	2,612,784	447,232	(2,165,552)
Business funds:					
Water utility fund	215,500	-	215,500	208,264	(7,236)
Sewer utility fund	2,827,698	-	2,827,698	2,650,518	(177,180)
Recycling/trash utility fund	1,160,321	-	1,160,321	1,086,151	(74,170)
Storm water utility fund	278,803	-	278,803	257,613	(21,190)
Vehicle lease management fund	460,000	-	460,000	455,136	(4,864)
Totals	$ 41,512,241	$ -	$ 41,512,241	$ 39,188,673	

CITY OF ANDOVER, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Receipts and transfers:			
Taxes	$ 11,064,700	$ 10,906,585	$ (158,115)
Fines and fees	320,000	347,204	27,204
Licenses and permits	375,000	827,474	452,474
Rentals and recreational fees	101,875	111,514	9,639
Charges for services	400	972	572
Miscellaneous	-	5,137	5,137
Interest income	15,000	299,827	284,827
Transfers in	350,000	1,144,415	794,415
Total receipts and transfers	$ 12,226,975	13,643,128	$ 1,416,153
Expenditures, encumbrances, and transfers:			
Administration:			
Personal services	$ 749,901	796,730	$ 46,829
Contractual services	518,100	518,260	160
Commodities	24,000	97,031	73,031
Capital outlay	-	11,996	11,996
Total administration	1,292,001	1,424,017	132,016
Police:			
Personal services	2,217,949	1,933,602	(284,347)
Contractual services	327,420	621,557	294,137
Commodities	212,705	159,229	(53,476)
Capital outlay	27,000	20,399	(6,601)
Total police	2,785,074	2,734,787	(50,287)
Fire:			
Personal services	1,539,387	1,448,583	(90,804)
Contractual services	173,051	144,872	(28,179)
Commodities	166,966	160,551	(6,415)
Total fire	$ 1,879,404	$ 1,754,006	$ (125,398)

(Continued)

CITY OF ANDOVER, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Municipal court:			
Personal services	$ 77,552	$ 76,920	$ (632)
Contractual services	73,325	56,755	(16,570)
Commodities	500	2,020	1,520
Total Municipal court	151,377	135,695	(15,682)
Street:			
Personal services	461,518	380,021	(81,497)
Contractual services	195,950	230,103	34,153
Commodities	14,650	10,705	(3,945)
Capital outlay	27,000	19,400	(7,600)
Total street	699,118	640,229	(58,889)
Parks:			
Personal services	757,927	653,462	(104,465)
Contractual services	196,900	233,411	36,511
Commodities	250,250	212,794	(37,456)
Capital outlay	134,000	111,451	(22,549)
Total parks	1,339,077	1,211,118	(127,959)
Recreation programs:			
Contractual services	42,500	6,573	(35,927)
Commodities	54,375	6,347	(48,028)
Total recreation programs	96,875	12,920	(83,955)
Information technology:			
Personal services	119,825	116,430	(3,395)
Contractual services	299,435	300,650	1,215
Commodities	58,800	49,140	(9,660)
Capital outlay	12,000	-	(12,000)
Total information technology	$ 490,060	$ 466,220	$ (23,840)

(Continued)

CITY OF ANDOVER, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Code enforcement:			
Personal services	$ 439,139	$ 344,397	$ (94,742)
Contractual services	118,250	257,541	139,291
Commodities	10,000	5,494	(4,506)
Total code enforcement	567,389	607,432	40,043
Transfers out	4,185,000	4,183,014	(1,986)
Total expenditures, encumbrances, and transfers	$ 13,485,375	13,169,438	$ (315,937)
Receipts and transfers over expenditures, encumbrances, and transfers		473,690	
Unencumbered cash, beginning		3,780,620	
Unencumbered cash, ending		$ 4,254,310	

(Continued)

CITY OF ANDOVER, KANSAS
STREET IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
Receipts:				
Taxes	$ 3,376,553	$ 3,376,553	$ 3,528,014	$ 151,461
Intergovernmental	1,500,000	4,250,000	4,250,000	-
Licenses and permits	60,000	177,000	181,275	4,275
Interest income	-	135,000	179,813	44,813
Total receipts	$ 4,936,553	$ 7,938,553	8,139,102	$ 200,549
Expenditures, encumbrances, and transfers:				
Contractual services	$ 121,300	$ 3,500,000	3,910,761	$ 410,761
Capital outlay	4,637,247	4,000,000	6,083,585	2,083,585
Transfers out	428,891	428,891	428,891	-
Total expenditures, encumbrances, and transfers	$ 5,187,438	$ 7,928,891	10,423,237	$ 2,494,346
Receipts under expenditures, encumbrances, and transfers			(2,284,135)	
Unencumbered cash, beginning			4,063,298	
Unencumbered cash, ending			$ 1,779,163	

(Continued)

CITY OF ANDOVER, KANSAS
EMPLOYEE BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Receipts:			
Taxes	$ 3,486,047	$ 3,539,029	$ 52,982
Payroll contributions	211,000	338,589	127,589
Interest income	10,000	94,373	84,373
Total receipts	$ 3,707,047	3,971,991	$ 264,944
Expenditures and encumbrances:			
Personal services	$ 3,859,758	3,031,596	$ (828,162)
Receipts over expenditures and encumbrances		940,395	
Unencumbered cash, beginning		1,036,564	
Unencumbered cash, ending		$ 1,976,959	

(Continued)

CITY OF ANDOVER, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
Receipts:				
Taxes	$ 418,257	$ 418,257	$ 491,675	$ 73,418
Interest income	5,000	5,000	42,069	37,069
Charges for services	-	-	920	920
Total receipts	$ 423,257	$ 423,257	534,664	$ 111,407
Expenditures, encumbrances, and transfers:				
Personal services	$ 103,000	$ 103,000	103,000	$ -
Contractual services	100,500	100,500	130,768	30,268
Commodities	263,600	263,600	259,841	(3,759)
Capital outlay	120,000	175,000	167,762	(7,238)
Transfers out	103,000	206,000	186,000	(20,000)
Total expenditures, encumbrances, and transfers	$ 690,100	$ 848,100	847,371	$ (729)
Receipts under expenditures, encumbrances, and transfers			(312,707)	
Unencumbered cash, beginning			938,777	
Unencumbered cash, ending			$ 626,070	

(Continued)

CITY OF ANDOVER, KANSAS
LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Receipts:			
Taxes	$ 716,203	$ 736,132	$ 19,929
Interest income	-	10,519	10,519
Total receipts	$ 716,203	746,651	$ 30,448
Expenditures:			
Appropriations to Library Board	$ 735,740	732,707	$ (3,033)
Receipts over expenditures		13,944	
Unencumbered cash, beginning		64,148	
Unencumbered cash, ending		$ 78,092	

(Continued)

CITY OF ANDOVER, KANSAS
HOTEL AND TOURISM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
Receipts:				
Taxes	$ 86,000	$ 120,000	$ 122,391	$ 2,391
Interest income	2,500	2,500	13,800	11,300
Contributions	-	-	460	460
Total receipts	$ 88,500	$ 122,500	136,651	$ 14,151
Expenditures, encumbrances, and transfers:				
Contractual services	$ 24,875	$ 33,000	57,872	$ 24,872
Commodities	500	25,000	90	(24,910)
Transfer out	75,000	150,000	150,000	-
Total expenditures, encumbrances, and transfers	$ 100,375	$ 208,000	207,962	$ (38)
Receipts under expenditures, encumbrances, and transfers			(71,311)	
Unencumbered cash, beginning			285,628	
Unencumbered cash, ending			$ 214,317	

(Continued)

CITY OF ANDOVER, KANSAS
PARK IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Receipts:			
Taxes	$ 83,000	$ 85,953	$ 2,953
Licenses and permits	70,000	233,492	163,492
Rentals	65,000	79,088	14,088
Grants	-	64,000	64,000
Interest income	-	37,563	37,563
Total receipts	$ 218,000	500,096	$ 282,096
Expenditures:			
Contractual services	$ -	4,562	$ 4,562
Capital outlay	650,000	56,558	(593,442)
Total expenditures	$ 650,000	61,120	$ (588,880)
Receipts over expenditures		438,976	
Unencumbered cash, beginning		635,070	
Unencumbered cash, ending		$ 1,074,046	

(Continued)

CITY OF ANDOVER, KANSAS
EMERGENCY 911 FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Receipts:			
Taxes	$ 68,145	$ 102,279	$ 34,134
Interest income	-	11,714	11,714
Total receipts	$ 68,145	113,993	$ 45,848
Expenditures and encumbrances:			
Contractual services	$ 49,726	-	$ (49,726)
Capital outlay	32,000	44,867	12,867
Total expenditures and encumbrances	$ 81,726	44,867	$ (36,859)
Receipts over expenditures and encumbrances		69,126	
Unencumbered cash, beginning		235,353	
Unencumbered cash, ending		$ 304,479	

(Continued)

CITY OF ANDOVER, KANSAS
SPECIAL BUILDING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Receipts:			
Taxes	$ 407,122	$ 413,157	$ 6,035
Interest income	-	8,873	8,873
Total receipts	$ 407,122	422,030	$ 14,908
Expenditures:			
Appropriations to Andover Public Building Commission	$ 417,432	417,432	$ -
Receipts over expenditures		4,598	
Unencumbered cash, beginning		38,604	
Unencumbered cash, ending		$ 43,202	

(Continued)

CITY OF ANDOVER, KANSAS
GOLF COURSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
Receipts and transfers:				
Charges for services	$ 2,000	$ 2,000	$ 1,019	$ (981)
Interest income	-	-	5,116	5,116
Transfers in	285,000	405,000	302,000	(103,000)
Total receipts and transfers	$ 287,000	$ 407,000	308,135	$ (98,865)
Expenditures and encumbrances:				
Contractual services	$ 118,000	$ 118,000	138,773	$ 20,773
Commodities	17,000	17,000	566	(16,434)
Capital outlay	155,000	280,000	179,649	(100,351)
Total expenditures and encumbrances	$ 290,000	$ 415,000	318,988	$ (96,012)
Receipts and transfers under expenditures and encumbrances			(10,853)	
Unencumbered cash, beginning			12,795	
Unencumbered cash, ending			$ 1,942	

(Continued)

CITY OF ANDOVER, KANSAS
FESTIVALS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
Receipts and transfers:				
Greater Andover Days	$ 35,450	$ 64,000	$ 68,698	$ 4,698
Hometown Christmas	4,500	4,500	5,750	1,250
Amphitheatre	75,000	75,000	80,000	5,000
Interest income	-	4,300	5,682	1,382
Transfers in	75,000	150,000	150,000	-
Total receipts and transfers	$ 189,950	$ 297,800	310,130	$ 12,330
Expenditures and encumbrances:				
Greater Andover Days	$ 31,300	$ 31,300	38,308	$ 7,008
Hometown Christmas	4,330	4,330	5,271	941
Amphitheatre	150,000	324,370	312,053	(12,317)
Total expenditures and encumbrances	$ 185,630	$ 360,000	355,632	$ (4,368)
Receipts and transfers under expenditures and encumbrances			(45,502)	
Unencumbered cash, beginning			180,608	
Unencumbered cash, ending			$ 135,106	

(Continued)

CITY OF ANDOVER, KANSAS
ARPA FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Expenditures, encumbrances, and transfers:			
Capital outlay	$ -	$ 233,792	$ 233,792
Transfers out	233,793	-	(233,793)
Total expenditures, encumbrances, and transfers	$ 233,793	233,792	$ (1)
Unencumbered cash, beginning		233,792	
Unencumbered cash, ending		$ -	

(Continued)

CITY OF ANDOVER, KANSAS
DEBT SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Receipts and transfers:			
Taxes	$ 41,512	$ 86,277	$ 44,765
Special assessments	3,143,508	3,294,534	151,026
Interest income	18,500	119,524	101,024
Miscellaneous	11,310	-	(11,310)
Transfers in	428,891	428,891	-
Total receipts and transfers	$ 3,643,721	3,929,226	$ 285,505
Expenditures:			
Principal	$ 3,035,000	3,030,000	$ (5,000)
Interest	1,047,241	1,041,695	(5,546)
Commission and postage	2,000	-	(2,000)
Cash basis reserve	334,079	-	(334,079)
Total expenditures	$ 4,418,320	4,071,695	$ (346,625)
Receipts and transfers under expenditures		(142,469)	
Unencumbered cash, beginning		1,299,545	
Unencumbered cash, ending		$ 1,157,076	

(Continued)

CITY OF ANDOVER, KANSAS
SEWER EXPANSION/EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
Receipts and transfers:				
Licenses and permits	$ 125,000	$ 912,000	$ 925,819	$ 13,819
Interest income	-	370,000	563,684	193,684
Miscellaneous	-	-	5,925	5,925
Transfers in	900,000	900,000	10,663,537	9,763,537
Total receipts and transfers	$ 1,025,000	$ 2,182,000	12,158,965	$ 9,976,965
Expenditures and encumbrances:				
Contractual services	$ -	$ 40,000	12,088	$ (27,912)
Capital outlay	173,250	275,000	155,834	(119,166)
Total expenditures and encumbrances	$ 173,250	$ 315,000	167,922	$ (147,078)
Receipts and transfers over expenditures and encumbrances			11,991,043	
Unencumbered cash, beginning			4,886,737	
Unencumbered cash, ending			$ 16,877,780	

(Continued)

CITY OF ANDOVER, KANSAS
TIF FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
EMPLOYEE BENEFITS FUND

	Original Budget	Final Budget	Actual	Variance Over (Under)
Receipts and transfers:				
Intergovernmental	$ -	$ 1,025,000	$ 1,025,000	$ -
Taxes	-	264,000	473,176	209,176
Interest income	-	127,000	9,498	(117,502)
Transfers in	-	12,000	-	(12,000)
Total receipts and transfers	$ -	$ 1,428,000	1,507,674	$ 79,674
Expenditures and encumbrances:				
Contractual services	$ -	$ 2,101,056	(64,496)	$ (2,165,552)
Interest expense	-	511,728	511,728	-
Total expenditures and encumbrances	$ -	$ 2,612,784	447,232	$ (2,165,552)
Receipts and transfers over expenditures and encumbrances			1,060,442	
Unencumbered cash, beginning			(1,036,297)	
Unencumbered cash, ending			$ 24,145	

(Continued)

CITY OF ANDOVER, KANSAS
WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
Receipts:				
Charges for services	$ 135,000	$ 135,000	$ 114,285	$ (20,715)
Interest income	5,000	-	26,570	26,570
Total receipts	$ 140,000	$ 135,000	140,855	$ 5,855
Expenditures:				
Capital outlay	$ 105,500	$ 215,500	208,264	$ (7,236)
Receipts under expenditures			(67,409)	
Unencumbered cash, beginning			685,024	
Unencumbered cash, ending			$ 617,615	

(Continued)

CITY OF ANDOVER, KANSAS
SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance Over (Under)
Receipts:			
Licenses and permits	$ 15,500	$ 43,480	$ 27,980
Charges for services	2,973,400	3,315,345	341,945
Interest income	10,000	124,253	114,253
Total receipts	$ 2,998,900	3,483,078	$ 484,178
Expenditures, encumbrances, and transfers:			
Personal services	$ 832,208	711,154	$ (121,054)
Contractual services	441,440	421,692	(19,748)
Commodities	169,050	134,557	(34,493)
Capital outlay	35,000	33,115	(1,885)
Transfers out	1,350,000	1,350,000	-
Total expenditures, encumbrances, and transfers	$ 2,827,698	2,650,518	$ (177,180)
Receipts over expenditures, encumbrances, and transfers		832,560	
Unencumbered cash, beginning		1,768,447	
Prior year canceled encumbrance		1,055	
Unencumbered cash, ending		$ 2,602,062	

(Continued)

CITY OF ANDOVER, KANSAS
RECYCLING/TRASH UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
Receipts:				
Charges for services	$ 1,039,000	$ 1,100,000	$ 1,125,149	$ 25,149
Interest income	500	6,100	8,500	2,400
Total receipts	$ 1,039,500	$ 1,106,100	1,133,649	$ 27,549
Expenditures and encumbrances:				
Personal services	$ 47,821	$ 47,821	35,609	$ (12,212)
Contractual services	969,500	1,109,500	1,048,491	(61,009)
Commodities	3,000	3,000	2,051	(949)
Total expenditures and encumbrances	$ 1,020,321	$ 1,160,321	1,086,151	$ (74,170)
Receipts over expenditures and encumbrances			47,498	
Unencumbered cash, beginning			128,975	
Unencumbered cash, ending			$ 176,473	

(Continued)

CITY OF ANDOVER, KANSAS
STORM WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
Receipts:				
Charges for services	$ 208,000	$ 208,000	$ 209,654	$ 1,654
Interest income	500	3,500	5,021	1,521
Total receipts	$ 208,500	$ 211,500	214,675	$ 3,175
Expenditures, encumbrances, and transfers:				
Personal services	$ 147,635	$ 147,635	138,160	$ (9,475)
Contractual services	35,568	35,568	32,597	(2,971)
Commodities	20,150	20,150	13,298	(6,852)
Capital outlay	-	60,000	58,108	(1,892)
Transfers out	15,450	15,450	15,450	-
Total expenditures, encumbrances, and transfers	$ 218,803	$ 278,803	257,613	$ (21,190)
Receipts under expenditures, encumbrances, and transfers			(42,938)	
Unencumbered cash, beginning			135,094	
Unencumbered cash, ending			$ 92,156	

(Continued)

CITY OF ANDOVER, KANSAS
VEHICLE LEASE MANAGEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
Receipts and transfers:				
Interest income	$ -	$ -	$ 10,423	$ 10,423
Miscellaneous	175,000	198,000	190,001	(7,999)
Transfers in	-	-	200,000	200,000
Total receipts and transfers	$ 175,000	$ 198,000	400,424	$ 202,424
Expenditures:				
Capital outlay	$ 300,000	$ 460,000	455,136	$ (4,864)
Receipts and transfers under expenditures			(54,712)	
Unencumbered cash, beginning			344,777	
Unencumbered cash, ending			$ 290,065	

CITY OF ANDOVER, KANSAS
STREET EQUIPMENT RESERVE FUND*
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year Ended December 31, 2024

Receipts and transfers:		
Interest income	$	8,950
Miscellaneous		47,500
Transfers in		186,000
Total receipts and transfers		242,450
Expenditures:		
Capital outlay		258,419
Receipts and transfers under expenditures		(15,969)
Unencumbered cash, beginning		304,708
Unencumbered cash, ending	$	288,739

* This fund is not required to be budgeted.

(Continued)

CITY OF ANDOVER, KANSAS
CITY PROJECT FUNDS*
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

Receipts:	
Reimbursements	$ 1,286,477
Interest income	(352,467)
Debt issuance proceeds	10,934,630
Proceeds of bond premiums	481,304
Total receipts	12,349,944
Expenditures, encumbrances, and transfers:	
Contractual services	2,248,543
Transfers out	794,415
Total expenditures, encumbrances, and transfers	3,042,958
Receipts over expenditures, encumbrances, and transfers	9,306,986
Unencumbered cash, beginning	(16,223,982)
Unencumbered cash, ending	$ (6,916,996)

* This fund is not required to be budgeted.

(Continued)

CITY OF ANDOVER, KANSAS
CAPITAL EQUIPMENT RESERVE FUND*
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

Receipts and transfers:		
Fines and fees	$	42,497
Contributions		5,000
Interest income		96,905
Miscellaneous		1,450
Transfers in		168,450
Total receipts and transfers		314,302
Expenditures and encumbrances:		
Contractual services		239,914
Capital outlay		409,458
Total expenditures and encumbrances		649,372
Receipts and transfers under expenditures and encumbrances		(335,070)
Unencumbered cash, beginning		1,997,027
Unencumbered cash, ending	$	1,661,957

* This fund is not required to be budgeted.

(Continued)

CITY OF ANDOVER, KANSAS
SALES TAX FUNDED PROJECTS FUND*
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

Receipts and transfers:	
Interest income	$ 173,400
Debt issuance proceeds	14,220,370
Bond premium	625,927
Property owner payments	582,000
Transfers in	3,528,014
Total receipts and transfers	19,129,711
Expenditures and encumbrances:	
Contractual services	298,116
Transfers out	9,663,537
Total expenditures and encumbrances	9,961,653
Receipts and transfers over expenditures and encumbrances	9,168,058
Unencumbered cash, beginning	(6,382,379)
Unencumbered cash, ending	$ 2,785,679

* This fund is not required to be budgeted.

(Continued)

CITY OF ANDOVER, KANSAS
ANDOVER PUBLIC BUILDING COMMISSION FUND*
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended December 31, 2024

Receipts:		
Intergovernmental	$	417,432
Expenditures:		
Principal		375,000
Interest		42,432
Total expenditures		417,432
Receipts over expenditures		-
Unencumbered cash, beginning		-
Unencumbered cash, ending	$	-

* This fund is not required to be budgeted.

CITY OF ANDOVER, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
Year Ended December 31, 2024

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Payroll clearing	$ 14,851	$ 97,259	$ 47,313	$ 64,797
Municipal court bond fund	20,120	32,973	28,038	25,055
	$ 34,971	$ 130,232	$ 75,351	$ 89,852

CITY OF ANDOVER, KANSAS
ANDOVER PUBLIC LIBRARY - RELATED MUNICIPAL ENTITY
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year Ended December 31, 2024

Receipts:		
Taxes	$	732,707
Intergovernmental		65,181
Fines and fees		52,723
Interest income		32,410
Miscellaneous		12,286
Total receipts		895,307
Expenditures and encumbrances:		
Salaries, wages, and payroll taxes		497,641
Advertising and promotion		3,268
Contract services		46,307
Capital outlay		65,483
Postage		11,394
Special programs		10,804
Books, periodicals, and other media		68,905
Repairs and maintenance		39,041
Workshops and trainings		2,635
Utilities		38,367
Other		14,255
Total expenditures and encumbrances		798,100
Receipts over expenditures and encumbrances		97,207
Unencumbered cash, beginning		888,693
Unencumbered cash, ending	$	985,900