Red Bud Lake Improvement District 2025

2025 Neighborhood Revitalization Rebate

Budgeted Funds for 2025	2024 Ad Valorem before Rebate**	2024 Mil Rate before Rebate	Estimate 2025 NR Rebate
General			0
Debt Service			0
			0
			0
			0
			0
TOTAL	0	0.000	0

2024 July 1 Valuation: 818,556

Valuation Factor: 818.556

Neighborhood Revitalization Subj to Rebate: 0

Neighborhood Revitalization factor:

**This information comes from the 2025 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

Published in The Abilene Reflector Chronicle on August 29th, 2024.

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
Red Bud Lake Improvement District
Dickinson County
State of
2025 Kansas Township

will meet on September 16, 2024 at 7:00pm at Red Bud Lake Community Center for the purpose of hearing and wering objections of taxpayers relating to the proposed use of all funds, the amount of tax to levied and the revenue neutral ra Detailed budget information is available at Sarah Werner, 2191 Eden Rd Lot 5, Abilene, Ks and will be available at this hearing

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2023		Current Year Estimate or 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	42,534	5.531	44,999	5.772	55,918	5,558	6.790
Debt Service	42,478		42,478		69,741		
Water Utility	57,836		39,000		62,702		
Sewer Utility	17,121		17,200		21,400		
Non-Budgeted Funds	6,390						
Totals	166,359	5.531	143,677	5.772	209,761	5,558	6.790
					Revenue Neutral Rate**		21.928
Less: Transfers	14,238		7,200		7,200		
Net Expenditures	152,121		136,477		202,561		
Total Tax Levied	3,798		4,516		xxxxxxxxxxxxx		
Assessed Valuation:	689,307		782,456		818,556		

Outstanding Indebtedness, Jan 1,	2022	2023	2024
G.O. Bonds	691,688	677,029	661,783
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	691,688	677,029	661,783

*Tax rates are expressed in mills.
**Revenue Neutral Rate as defined by KSA 79-2988
Red Bud Lake Improvement District

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS
DICKINSON COUNTY } **ss.**

Ed Boice being first duly sworn, deposes and says: That I am the editor of the Reflector-Chronicle, a daily newspaper printed in the State of Kansas, and published in and of general circulation in Dickinson County, Kansas, with a general paid circulation on a monthly basis, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a daily published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Abilene, in said county, as a second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made as aforesaid on the day of 8-29, 2024 with subsequent publications being made on the following dates:

_____, 20____, _____, 20____

_____

_____

Printer's Fee $ 60.00

Subscribed and sworn to before me this 29th day of August, 2024

Kim A Maguire
Notary Public

KIM A. MAGUIRE
My Appointment Expires
July 31, 2025

My commission expires 7-31-2025

Approved: _____

Judge _____

Red Bud Lake Improvement District
Dickinson County 2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2024 Budgeted Funds	Tax Levy Amount in 2024 Budget	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	4,516	107	0	0	0	0
Debt Service	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	4,516	107	0	0	0	0

County Treas Motor Vehicle Estimate 107

County Treas Recreational Vehicle Estimate 0

County Treas 16/20M Vehicle Estimate 0

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 0

MVT Factor 0.02369

RVT Factor 0.00000

16/20M Factor 0.00000

Comm Veh Facto 0.00000

Watercraft Factor 0.00000

2025

Red Bud Lake Improvement District
Dickinson County

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
Water Utility	Capital Reserves	7,487			12-825d
General	Debt Reserve	4,800	4,800	4,800	10-117a
General	Capital Reserves	1,951	2,400	2,400	12-631o
	Totals	14,238	7,200	7,200	
	Adjustments*				
	Adjusted Totals	14,238	7,200	7,200	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

Red Bud Lake Improvement District
Dickinson County

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Series 2008A	10/13/2008	4.125	649,000	525,881	10/15	10/15	21,693	12,425	21,180	12,938
Series 2008B	10/13/2008	3.63	171,000	135,902	10/15	10/15	4,926	3,434	4,802	3,558
Total G.O.				661,783			26,619	15,859	25,982	16,496
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				**661,783**			**26,619**	**15,859**	**25,982**	**16,496**

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2024	Payments Due 2024	Payments Due 2025
None							
			Total	**0**	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	0	1	2,323
Receipts:			
Ad Valorem Tax	3,653	4,516	xxxxxxxxxxxxxxxx
Delinquent Tax	46	18	
Motor Vehicle Tax	107	350	107
Recreational Vehicle Tax		26	0
16/20M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
In Lieu of Taxes			
State Assessed Utilities			
Homeowners Dues	37,705	38,000	46,500
Rental & Other Income	1,024	1,500	1,500
Insurance Refund		2,911	
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	**42,535**	**47,321**	**48,107**
Resources Available:	**42,535**	**47,322**	**50,430**
Expenditures:			
Operating Expenses	26,713	28,618	28,900
Capital Outlay	9,070	9,181	9,000
Transfer to Debt Reserve	4,800	4,800	4,800
Transfer to Capital Reserve	1,951	2,400	9,900
Lawyer			818
Cash Reserve (2025 column)			2,500
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	**42,534**	**44,999**	**55,918**
Unencumbered Cash Balance Dec 31	1	2,323	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amoun	45,000	45,000	55,918
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	55,918
		Tax Required	5,488
	Delinquent Comp Rate:	1.3%	70
		Amount of 2024 Ad Valorem Tax	5,558

CPA Summary

Red Bud Lake Improvement District 2025
Dickinson County

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	18,903	21,684	24,471
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
Sewer Assessments	45,000	45,000	45,000
In Lieu of Tax (IRB)			
Interest on Idle Funds	259	265	270
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	**45,259**	**45,265**	**45,270**
Resources Available:	**64,162**	**66,949**	**69,741**
Expenditures:			
Bond Principal	15,247	15,859	16,496
Interest Expense	27,231	26,619	25,982
Cash Reserve (2025 column)			27,263
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	**42,478**	**42,478**	**69,741**
Unencumbered Cash Balance Dec 31	21,684	24,471	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount	66,753	66,753	69,741
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	69,741
		Tax Required	0
	Delinquent Comp Rate:	1.3%	0
		Amount of 2024 Ad Valorem Tax	0

CPA Summary

State of Kansas
Special District

CERTIFICATE

2025

To the Clerk of Dickinson County, State of Kansas
We, the undersigned, officers of
Red Bud Lake Improvement District

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2025; and (3) the
Amount(s) of 2024 Ad Valorem Tax are within statutory limitations for the 2025 Budget.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation MVT, RVT,16/20M Vehicle Ta		2			
Schedule of Transfers		3			
Statement of Indebt. & Lease/Purchase		4			
Fund	**K.S.A.**				
General	19-2765	5	55,918	5,558	6.790
Debt Service	10-113	6	69,741		
Water Utility		7	62,702		
Sewer Utility		7	21,400		
Non-Budgeted Funds		8			
Totals		xxxxxxxxx	209,761	5,558	6.790
Budget Hearing Notice					
Combined Rate - Budget Hearing Notice		9			
RNR Hearing Notice		10			
Neighborhood Revitalization Rebate					

County Clerk's Use Only

818,556

Nov. 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	5.518
Does budget require a resolution to exceed the Revenue Neutral Rate?	**YES**

Assisted by:
Jaderborg Accounting, Inc.

Address:
PO Box 94
Abilene, Ks 67410
Email:
sandyj.jai@gmail.com

Attest: 9/20/24 2024

County Clerk

Governing Body

CPA Summary

Resolution No. 2024-2

A RESOLUTION OF THE RED BUD LAKE IMPROVEMENT DISTRICT, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the Red Bud Lake Improvement District was calculated as 5.518 mills by the Dickinson County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the Red Bud Lake Improvement District will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 16, 2024 (Insert Date) allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the Red Bud Lake Improvement District having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE RED BUD LAKE IMPROVEMENT DISTRICT:

The Red Bud Lake Improvement District shall levy a property tax rate exceeding the Revenue Neutral Rate of 6.790 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 16 day of September, 2024 (month and year) and SIGNED by the Governing Body.

Attested:

Roll Call Vote

A Roll Call Vote of the Red Bud Lake Improvement District To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on September 16, 2024

Resolution No. _____

Governing Body Member	Yes	No	No Vote
Nathanael Berg	X		
Denise Schmidt	X		
Lacy Hartwick			X
TOTAL			

Certified:

Denise Schmidt

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	39,868	22,403	22,903
Receipts:			
Water Sales	38,717	39,500	39,800
Insurance Refund	1,654		
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	**40,371**	**39,500**	**39,800**
Resources Available:	**80,239**	**61,903**	**62,703**
Expenditures:			
Operating Expenses	27,290	14,000	14,000
Water Purchased	23,059	25,000	25,800
Transfer to Capital Reserve	7,487		
Cash Reserve (2025 column)			22,902
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	**57,836**	**39,000**	**62,702**
Unencumbered Cash Balance Dec 31	22,403	22,903	1
2023/2024/2025 Budget Authority Amount	77,868	77,868	62,702

Adopted Budget **Sewer Utility**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	0	0	800
Receipts:			
Sewer Fees	17,121	18,000	20,600
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	**17,121**	**18,000**	**20,600**
Resources Available:	**17,121**	**18,000**	**21,400**
Expenditures:			
Operating Expenses	17,121	10,000	13,400
Transfers to Capital Reserve		2,400	2,400
Transfers to Debt Reserve		4,800	4,800
Cash Reserve (2025 column)			800
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	**17,121**	**17,200**	**21,400**
Unencumbered Cash Balance Dec 31	0	800	0
2023/2024/2025 Budget Authority Amount	22,000	22,000	21,400

CPA Summary