

...KL...  
**Karlin & Long, LLC**  
*Certified Public Accountants*

July 3, 2020

To the City Council

City of Overbrook, Kansas

We have audited the financial statement of the City of Overbrook, Kansas of the governmental activities and the business-type activities and presented component units of the City of Overbrook, Kansas for the year ended December 31, 2019. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

*Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City of Overbrook are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2019. We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users.

The financial statement disclosures are neutral, consistent, and clear.

*Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

*Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

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Lawrence, Kansas 66044  
(785) 312-9091



### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated July 3, 2020.

### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### Other Matters

We were engaged to report on the supplementary information (i.e. Summary of expenditures and individual fund statements), which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

### Restriction on Use

This information is intended solely for the use of the City Council and management of the City of Overbrook and is not intended to be, and should not be, used by anyone other than these specified parties.

Cordially,

*Karlin & Long, LLC*

Karlin & Long, LLC  
Certified Public Accountants



July 3, 2020

Karlin & Long, LLC  
10115 Cherry Lane  
Lenexa, KS 66220

This representation letter is provided in connection with your audit of the financial statement of the City of Overbrook, Kansas, which comprise the cash balances of the City as of December 31, 2019, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with the *Kansas Municipal Audit and Accounting Guide*.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of July 3, 2020, the following representations made to you during your audit.

#### **Financial Statements**

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated May 21, 2020, including our responsibility for the preparation and fair presentation of the financial statements in accordance with the *Kansas Municipal Audit and Accounting Guide* and for preparation of the supplementary information in accordance with the applicable criteria.
- 2) The financial statements referred to above are fairly presented in conformity with the *Kansas Municipal Audit and Accounting Guide* and include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.
- 6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with the *Kansas Municipal Audit and Accounting Guide*.



- 7) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements. No events, including instances of noncompliance, have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.
- 8) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with the *Kansas Municipal Audit and Accounting Guide*.
- 9) Guarantees, whether written or oral, under which the City is contingently liable, if any, have been properly recorded or disclosed.

**Information Provided**

- 10) We have provided you with:
  - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
  - b) Additional information that you have requested from us for the purpose of the audit.
  - c) Unrestricted access to persons within the City from whom you determined it necessary to obtain audit evidence.
  - d) Minutes of the meetings of the City Council or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 11) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 12) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 13) We have no knowledge of any fraud or suspected fraud that affects the City and involves—
  - o Management,
  - o Employees who have significant roles in internal control, or
  - o Others where the fraud could have a material effect on the financial statements.
- 14) We have no knowledge of any allegations of fraud or suspected fraud affecting the City's financial statements communicated by employees, former employees, regulators, or others.
- 15) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 16) We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- 17) We have disclosed to you the identity of the City's related parties and all the related party relationships and transactions of which we are aware.

**Government—specific**

- 18) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 19) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.



- 20) The City has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
- 21) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts, and legal and contractual provisions for reporting specific activities in separate funds.
- 22) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
- 23) As part of your audit, you assisted with preparation of the financial statements and related notes. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and related notes.
- 24) The City has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 25) The City has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 26) The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations.
- 27) Expenses have been appropriately classified in or allocated to functions and programs in the statement of fund activities, and allocations have been made on a reasonable basis.
- 28) Revenues are appropriately classified in the statement of fund activities within program revenues and general revenues.
- 29) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 30) Deposits and investments are properly classified as to risk and are properly disclosed.
- 31) We have appropriately disclosed the City's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
- 32) We are following our established accounting policy regarding which resources (that is, restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available. That policy determines the fund balance classifications for financial reporting purposes.
- 33) We acknowledge our responsibility for the supplementary information (SI). The SI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the SI.
- 34) With respect to Schedule of Insurance in Force:



- a) We acknowledge our responsibility for presenting the Schedule of Insurance in Force in accordance with accounting principles generally accepted in the United States of America, and we believe the Schedule of Insurance in Force, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the Schedule of Insurance in Force have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
- b) If the Schedule of Insurance in Force is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.

Signature: Cathy Sawyer

Title: City Treasurer

Signature: James H. Fager

Title: City Clerk



**CITY OF OVERBROOK, KANSAS**  
**REGULATORY BASIS FINANCIAL STATEMENTS**  
For the year ended December 31, 2019

And  
**INDEPENDENT AUDITOR'S REPORT**  
**ON FINANCIAL STATEMENTS**



**CITY OF OVERBROOK, KANSAS**

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**Karlin & Long, LLC**  
*Certified Public Accountants*

The Honorable Mayor and City Council  
P.O. Box 325  
Overbrook, Kansas 66524

**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Overbrook, Kansas ("Municipal Financial Reporting Entity") as of and for the year ended December 31, 2019, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Overbrook, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Overbrook, Kansas as of December 31, 2019, or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Overbrook, Kansas as of December 31, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Other Matters***

***Supplementary Information***

Our audit was conducted for the purpose of forming opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been



subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

*Karlin & Long, LLC*

Karlin & Long, LLC  
Certified Public Accountants

Lenexa, KS  
July 3, 2020

CITY OF OVERBROOK, KANSAS  
Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended December 31, 2019

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 306,577	\$ 0	\$ 402,430	\$ 432,097	\$ 276,910	\$ 0	\$ 276,910
Special Purpose Funds							
Public Safety	69,557	0	177,182	185,953	60,786	0	60,786
Street maintenance	29,710	0	29,294	39,254	19,750	0	19,750
Library	0	0	81,515	81,515	0	0	0
Parks and Recreation	28,198	0	38,464	43,161	23,501	0	23,501
Special highway	104,685	0	27,886	15,330	117,241	0	117,241
Water/Sewer reserve	138,203	0	33,000	18,468	152,735	0	152,735
Law Equipment Reserve	6,000	0	6,000	12,000	0	0	0
Equipment reserve	31,555	0	10,851	19,426	22,980	0	22,980
Employee benefit reserve	23,521	0	0	0	23,521	0	23,521
Bond and Interest Fund:							
Bond & Interest	3,495	0	93,660	88,988	8,167	0	8,167
Business Funds:							
Water and Sewer Utility	35,454	0	426,597	430,140	31,911	0	31,911
Pool	4,767	0	79,123	80,575	3,315	0	3,315
Capital projects							
Park/Lake Fund	0	0	26,871	23,610	3,261	0	3,261
Water/Sewer Debt Reserve	16,910	0	85,056	83,200	18,766	0	18,766
Subtotal	798,632	0	1,517,929	1,553,717	762,844	0	762,844
Component Unit:							
Library	44,616	0	134,093	124,497	54,212	0	54,212
Total Reporting Entity	\$ 843,248	\$ 0	\$ 1,652,022	\$ 1,678,214	\$ 817,056	\$ 0	\$ 817,056
Composition of Cash					Checking Accounts		\$ 212,537
					Savings Accounts		
					Petty Cash		
					Municipal Investment Pool		
					Certificates of Deposit		550,307
					Total Component Unit		54,212
					Total Reporting Entity		\$ 817,056

The notes to the financial statements are an integral part of this statement.



# **CITY OF OVERBROOK, KANSAS**

## **NOTES TO FINANCIAL STATEMENTS**

### **NOTE 1 – Summary of Significant Accounting Policies**

#### **Financial Reporting Entity**

The City of Overbrook, Kansas is a municipal corporation governed by an elected seven member council. This financial statement presents the City of Overbrook (the municipality) and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

#### **Overbrook Community Library**

The Overbrook Community Library operates the City's public library. Acquisition or disposition of real property by the board must be approved by the city. Bond issuances must also be approved by the city.

#### **Overbrook Recreation Commission**

The Overbrook Recreation Commission over sees recreation activities. The City council appoints members to the commission. The recreation commission operates as a separate governing body but the city levies taxes for the recreation commission and the recreation commissions has only the powers granted by statute K.S.A. 12-1928

#### **Regulatory Basis Fund Types**

**General Fund** – The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds** - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Business Funds** – funds financed in whole or in part by fees charged to users of the goods or services (i.e. water fund, sewer fund, etc.)

## CITY OF OVERBROOK, KANSAS

### NOTES TO FINANCIAL STATEMENTS

#### NOTE 1 – Summary of Significant Accounting Policies (continued)

##### Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

##### Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

##### Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.



## CITY OF OVERBROOK, KANSAS

### NOTES TO FINANCIAL STATEMENTS

#### NOTE 1 – Summary of Significant Accounting Policies (Continued)

##### Budgetary Information (continued)

2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between accounts within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds:

- 1) Capital Improvement Fund,
- 2) Equipment Reserve Fund.
- 3) Law Equipment Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## **CITY OF OVERBROOK, KANSAS**

### **NOTES TO FINANCIAL STATEMENTS**

#### **NOTE 2 – Stewardship, Compliance and Accountability**

##### **Compliance with Kansas Statutes**

We noted no violations of Kansas Statutes for the period under audit.

#### **NOTE 3 – Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the Municipality. The statute requires banks eligible to hold the Municipality's funds have a main or branch bank in the county in which the Municipality is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Municipality has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Municipality's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Municipality has no investment policy that would further limit its investment choices.

##### **Concentration of Credit Risk**

State statutes place no limit on the amount the Municipality may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

##### **Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the Municipality's deposits may not be returned to it. State statutes require the Municipality's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2019.



## **CITY OF OVERBROOK, KANSAS**

### **NOTES TO FINANCIAL STATEMENTS**

#### **NOTE 3 – Deposits and Investments (Continued)**

##### **Custodial Credit Risk – Deposits**

At December 31, 2019, the Municipality's carrying amount of deposits was \$ 817,056 and the bank balance was \$ 825,887. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank, \$ 337,824 was covered by federal depository insurance and \$ 488,063 was collateralized with securities held by the pledging financial institutions' agents in the Municipality's name.

##### **Custodial Credit Risk- Investments**

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Municipality will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

#### **NOTE 4 – Defined Benefit Pension Plan**

**Plan Description** – The City of Overbrook, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions** – K.S.A. 74-4919 and K.S.A. 74-4921 establishes the KPERS member-employee contribution rates depending on whether the employee is KPERS 1, KPERS2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. K.S.A 74-4975 establishes KP&F member employee contribution rate of 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to provisions Section 414(h) of the Internal Revenue Code.

## **CITY OF OVERBROOK, KANSAS**

### **NOTES TO FINANCIAL STATEMENTS**

#### **NOTE 4 – Defined Benefit Pension Plan (continued)**

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.89% for KPERS and 20.09% for KP&F for the fiscal year ended December 31, 2019. Contributions to the pension plan from The City of Overbrook were \$ xx,xxx for KPERS and \$ xx,xxx for KP&F for the year ended December 31, 2019.

#### **Net Pension Liability**

At December 31, 2019, The City of Overbrook, Kansas proportionate share of the collective net pension liability reported by KPERS was \$103,740 and \$86,589 for KP&F. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The City of Overbrook's proportion of the net pension liability was based on the ratio of the (non-school municipality)'s contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actual valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website [www.KPERS.org](http://www.KPERS.org) or can be obtained as described above.

#### **NOTE 5 – Other Long Term Obligations from Operations**

#### **Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the city is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these statements.



## **CITY OF OVERBROOK, KANSAS**

### **NOTES TO FINANCIAL STATEMENTS**

#### **NOTE 5 – Other Long Term Obligations from Operations (continued)**

##### **Other Post Employment Benefits (continued)**

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the city makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

##### **Compensated Absences**

City employees receive vacation and sick leave benefits. Vacations benefits accrue on a monthly basis and an annual carryover caps the number of days transferred from year to year. Upon termination, employees are compensated for any unused vacation leave. Sick leave accrues on a monthly basis up to a maximum. Upon termination, employees are not compensated for any unused sick leave. This amount has not been recorded in the financial statements.

#### **NOTE 6 – Claims and Judgments**

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of July 3, 2020, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employee; and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2018 to 2019 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

**CITY OF OVERBROOK, KANSAS**

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 7 – Interfund Transactions**

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Pool Fund	K.S.A. 79-2526	\$ 58,000
General Fund	Equipment Reserve Fund	K.S.A. 12-1,117	10,008
General Fund	Water/Sewer Reserve	K.S.A. 12-1,117	24,036
General Fund	Lake/Park	K.S.A. 79-2526	22,880
Water/Sewer Fund	Water/Sewer Debt	K.S.A. 12-825d	85,056
Water/Sewer Fund	Water/Sewer Reserve	K.S.A. 12-825d	8,964
Public Safety Fund	Law Equipment Reserve	K.S.A. 12-825d	6,000

**NOTE 8 – Subsequent Events Review**

Subsequent events for management's review have been evaluated through the date of the audit report. The date in the prior sentence is the date the financial statements were available to be issued.



## CITY OF OVERBROOK, KANSAS

## NOTES TO FINANCIAL STATEMENTS

**Note 9 - Long Term Debt**

Changes in long-term liabilities for the City for the year ended December 31, 2019 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds Refunding and improvement	1.50-4.25%	9/1/10	775,000	9/1/25	\$ 235,000	\$	\$ 80,000	\$ (80,000)	\$ 155,000	\$ 8,988
Leases										
Maintenace truck	3.75%	10/16/18	29,000	10/16/22	29,000		6,850	(6,850)	22,150	1,103
2019 John Deere	3.75%	12/18/19	31,951	12/18/22	0	31,951		31,951	31,951	-
KDHE Loan:										
Kansas Department of Health and Environment(Waterline)	4.15%	2/1/03	160,000	2/1/24	51,656		9,500	(9,500)	42,156	2,046
Kansas Department of Health and Environment(Wastewater)	3.56%	10/22/04	1,060,660	10/22/24	421,146		60,637	(60,637)	360,509	10,715
Total Long Term Debt					\$ 736,802	\$ 31,951	\$ 156,987	\$ (125,036)	\$ 611,766	\$ 22,852

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2020	2021	2022	2023	2024	2025	Total
Principal							
General Obligation Bonds	\$ 80,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	155,000
Special Assessment Bonds							0
Certificates of Participation							0
Capital Leases	17,368	18,025	18,708				54,101
Revenue Bonds							0
KDHE Loans	72,485	74,595	76,768	79,016	91,836	7,965	402,665
Temporary Notes							0
Total Principal	169,853	107,620	110,476	94,016	106,836	22,965	611,766
Interest							
General Obligation Bonds	6,187	3,187	2,550	1,912	1,276	637	15,749
Special Assessment Bonds							0
Certificates of Participation							0
Capital Leases	2,034	1,385	705				4,124
Revenue Bonds							0
KDHE Loans	12,363	10,298	8,171	5,970	3,842	2,005	42,649
Temporary Notes							0
Total Interest	20,584	14,870	11,426	7,882	5,118	2,642	62,522
Total Principal and Interest	\$ 190,437	\$ 122,490	\$ 121,902	\$ 101,898	\$ 111,954	\$ 25,607	\$ 674,288

**City of Overbrook, Kansas**  
**Regulatory-Required**  
**Supplementary Information**  
**For the year ended December 31, 2019**



CITY OF OVERBROOK, KANSAS  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
(Budgeted Funds Only)  
For the Year Ended December 31, 2019

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustments to Comply with Legal Max</u>	<u>Adjustments for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
General Fund	\$ 657,136	\$ 0	\$ 0	\$ 657,136	\$ 432,097	\$ (225,039)
Special Purpose Funds:						
Public safety	217,440	0	0	217,440	185,953	(31,487)
Street maintenance	39,835	0	0	39,835	39,254	(581)
Library	83,410	0	0	83,410	81,515	(1,895)
Parks and Recreation	58,150	0	0	58,150	43,161	(14,989)
Special highway	199,330	0	0	199,330	15,330	(184,000)
	598,165	0	0	598,165	365,213	(232,952)
Business Funds:						
Water and Sewer utility	557,965	0	0	557,965	430,140	(127,825)
Pool	80,575	0	0	80,575	80,575	0
	638,540	0	0	638,540	510,715	(127,825)
Bond and Interest Fund:						
Bond and Interest	92,988	0	0	92,988	88,988	(4,000)

CITY OF OVERBROOK, KANSAS  
GENERAL FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2019

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 107,003	\$ 107,592	\$ (589)
Delinquent tax	1,989	2,000	(11)
Motor vehicle tax	12,140	12,207	(67)
RV tax	171	172	(1)
16/20M vehicle tax	68	68	0
Commercial Vehicle tax	78	78	0
Watercraft tax			0
Total taxes	121,449	122,117	(668)
Franchise fees	64,126	80,000	(15,874)
Intergovernmental revenues	2,681	3,400	(719)
Sales tax	177,000	190,000	(13,000)
Licenses, rent, permits	1,783	10,000	(8,217)
Municipal court	14,799	35,000	(20,201)
Interest income	12,123	2,000	10,123
Miscellaneous revenues	8,469	0	8,469
Operating transfers			0
Total Cash Receipts	402,430	442,517	(40,087)
<b>EXPENDITURES</b>			
General government			
Personnel services	117,486	130,000	(12,514)
Commodities	93,642	95,000	(1,358)
Contractual	63,606	80,000	(16,394)
Public safety	7,807	60,000	(52,193)
Highways and streets	5,956	42,000	(36,044)
Recreation and culture	28,676	30,000	(1,324)
Capital outlay		141,092	(141,092)
Operating transfers	114,924	79,044	35,880
Adjustment for qualifying budget credits			0
Total Expenditures	432,097	\$ 657,136	\$ (225,039)
Receipts Over (Under) Expenditures	(29,667)		
Unencumbered Cash, Beginning	306,577		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 276,910		



CITY OF OVERBROOK, KANSAS  
SPECIAL PURPOSE FUND  
 LAW FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2019

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 156,803	\$ 156,720	\$ 83
Delinquent tax	2,001	2,000	1
Motor vehicle tax	17,911	17,901	10
RV tax	252	252	0
16/20M vehicle tax	100	100	0
Commercial Vehicle tax	115	115	0
Watercraft tax			0
Intergovernmental revenue			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
<b>Total Cash Receipts</b>	<u>177,182</u>	<u>177,088</u>	<u>94</u>
<b>EXPENDITURES</b>			
General administration			0
Public safety			
Personnel services	138,472	145,000	(6,528)
Commodities	11,572	27,500	(15,928)
Contractual	4,059	15,000	(10,941)
Capital outlay	25,850	29,940	(4,090)
Operating transfers	6,000		6,000
Adjustment for qualifying budget credits			0
<b>Total Expenditures</b>	<u>185,953</u>	<u>\$ 217,440</u>	<u>\$ (31,487)</u>
Receipts Over (Under) Expenditures	(8,771)		
Unencumbered Cash, Beginning	69,557		
Prior Year Cancelled Encumbrances	<u>0</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 60,786</u>		

CITY OF OVERBROOK, KANSAS  
SPECIAL PURPOSE FUND  
 STREET MAINTENANCE FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2019

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 24,751	\$ 25,689	\$ (938)
Delinquent tax	1,445	1,500	(55)
Motor vehicle tax	3,020	3,134	(114)
RV tax	42	44	(2)
16/20M vehicle tax	16	17	(1)
Commercial Vehicle tax	20	20	0
Watercraft tax			0
Fuel tax			0
Sales tax			0
Bond proceeds			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>29,294</u>	<u>30,404</u>	<u>(1,110)</u>
EXPENDITURES			
Street project			0
Streets	39,254	39,835	(581)
Operating transfers			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>39,254</u>	<u>\$ 39,835</u>	<u>\$ (581)</u>
Receipts Over (Under) Expenditures	(9,960)		
Unencumbered Cash, Beginning	29,710		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 19,750</u>		



CITY OF OVERBROOK, KANSAS  
SPECIAL PURPOSE FUND  
 LIBRARY FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2019

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 69,838	\$ 71,462	\$ (1,624)
Delinquent tax	2,932	3,000	(68)
Motor vehicle tax	8,522	8,720	(198)
RV tax	120	123	(3)
16/20M vehicle tax	48	49	(1)
Commercial Vehicle tax	55	56	(1)
Watercraft tax			0
Federal grants			0
State aid/grants			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
 Total Cash Receipts	 <u>81,515</u>	 <u>83,410</u>	 <u>(1,895)</u>
<b>EXPENDITURES</b>			
General government	81,515	83,410	(1,895)
Capital outlay			0
Operating transfers			0
Adjustment for qualifying budget credits			0
 Total Expenditures	 <u>81,515</u>	 <u>\$ 83,410</u>	 <u>\$ (1,895)</u>
 Receipts Over (Under) Expenditures	 -		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
 Unencumbered Cash, Ending	 <u>\$ 0</u>		

CITY OF OVERBROOK, KANSAS  
SPECIAL PURPOSE FUND  
PARKS AND RECREATION FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
Regulatory Basis  
For the Year Ended December 31, 2019

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 20,007	\$ 20,400	\$ (393)
Delinquent tax	736	750	(14)
Motor vehicle tax	2,440	2,488	(48)
RV tax	34	35	(1)
16/20M vehicle tax	14	14	0
Commercial Vehicle tax	15	16	(1)
Watercraft tax			0
Federal grants			0
State aid/grants	2,681	3,400	(719)
Charges for services	12,412	20,000	(7,588)
Miscellaneous revenues	125		125
Operating transfers			0
Total Cash Receipts	<u>38,464</u>	<u>47,103</u>	<u>(8,639)</u>
<b>EXPENDITURES</b>			
General government	43,161	58,150	(14,989)
Capital outlay			0
Operating transfers			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>43,161</u>	<u>\$ 58,150</u>	<u>\$ (14,989)</u>
Receipts Over (Under) Expenditures	(4,697)		
Unencumbered Cash, Beginning	28,198		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 23,501</u>		



CITY OF OVERBROOK, KANSAS  
SPECIAL PURPOSE FUND  
 SPECIAL HIGHWAY FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Intergovernmental revenues	\$ 27,886	\$ 27,760	\$ 126
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>27,886</u>	<u>27,760</u>	<u>126</u>
Total Cash Receipts			
EXPENDITURES			
General government			0
Highways and streets			0
Personnel services			0
Commodities			0
Contractual	15,330	199,330	(184,000)
Capital outlay			0
Operating transfers			0
Adjustment for qualifying budget credits			0
	<u>15,330</u>	<u>\$ 199,330</u>	<u>\$ (184,000)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	12,556		
Unencumbered Cash, Beginning	104,685		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 117,241</u>		

CITY OF OVERBROOK, KANSAS  
BUSINESS FUND  
 WATER AND SEWER UTILITY FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2019

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Charges for services	\$ 426,597	\$ 500,000	\$ (73,403)
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>426,597</u>	<u>500,000</u>	<u>(73,403)</u>
Total Cash Receipts			
EXPENDITURES			
Production			
Personnel services	83,882	145,000	(61,118)
Commodities	74,155	85,000	(10,845)
Contractual	73,346	40,000	33,346
Refuse collection	104,737	130,000	(25,263)
Capital outlay		63,945	(63,945)
Debt service			0
Operating transfers	94,020	94,020	0
Adjustment for qualifying budget credits			0
	<u>430,140</u>	<u>\$ 557,965</u>	<u>\$ (127,825)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(3,543)		
Unencumbered Cash, Beginning	35,454		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 31,911</u>		



CITY OF OVERBROOK, KANSAS  
BUSINESS FUND  
 POOL FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2019

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Charges for services	\$ 21,123	\$ 27,000	\$ (5,877)
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>58,000</u>	<u>30,000</u>	<u>28,000</u>
Total Cash Receipts	<u>79,123</u>	<u>57,000</u>	<u>22,123</u>
EXPENDITURES			
Operations			
Personnel services	35,761	45,000	(9,239)
Commodities	12,012	25,000	(12,988)
Contractual	32,802	10,575	22,227
Capital outlay			0
Debt service			0
Operating transfers			0
Adjustment for qualifying budget credits			<u>0</u>
Total Expenditures	<u>80,575</u>	<u>\$ 80,575</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(1,452)		
Unencumbered Cash, Beginning	4,767		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 3,315</u>		

CITY OF OVERBROOK, KANSAS  
BOND AND INTEREST FUND  
BOND AND INTEREST FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 Regulatory Basis  
 For the Year Ended December 31, 2019

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 67,724	\$ 68,939	\$ (1,215)
Delinquent tax	2,456	2,500	(44)
Motor vehicle tax	8,264	8,412	(148)
RV tax	117	119	(2)
16/20M vehicle tax	46	47	(1)
Commercial Vehicle tax	53	54	(1)
Watercraft tax			0
Intergovernmental revenues	15,000	12,030	2,970
Miscellaneous revenues			0
Operating transfers			0
<b>Total Cash Receipts</b>	<u>93,660</u>	<u>92,101</u>	<u>1,559</u>
<b>EXPENDITURES</b>			
General administration			0
Debt service	88,988	92,988	(4,000)
Operating transfers			0
Adjustment for qualifying budget credits			0
<b>Total Expenditures</b>	<u>88,988</u>	<u>\$ 92,988</u>	<u>\$ (4,000)</u>
Receipts Over (Under) Expenditures	4,672		
Unencumbered Cash, Beginning	3,495		
Prior Year Cancelled Encumbrances	<u>0</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 8,167</u>		



CITY OF OVERBROOK, KANSAS  
 ANY NONBUDGETED FUNDS  
 Statement of Cash Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2019

	<u>Lake Fund</u>	<u>Water/Sewer Reserve</u>	<u>Law Equipment Reserve</u>
<b>CASH RECEIPTS</b>			
Federal grants	\$	\$	\$
State aid/grants			
City appropriation			
Charges for services	3,991		
Interest income			
Miscellaneous revenues			
Operating transfers	<u>22,880</u>	<u>33,000</u>	<u>6,000</u>
<b>Total Cash Receipts</b>	<u>26,871</u>	<u>33,000</u>	<u>6,000</u>
<b>EXPENDITURES</b>			
Operations			
Personnel services	2,528		
Commodities	3,673		
Contractual	17,409		
Capital outlay		18,468	12,000
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
<b>Total Expenditures</b>	<u>23,610</u>	<u>18,468</u>	<u>12,000</u>
 Receipts Over (Under) Expenditures	 3,261	 14,532	 (6,000)
Unencumbered Cash, Beginning	0	138,203	6,000
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>
 Unencumbered Cash, Ending	 <u>\$ 3,261</u>	 <u>\$ 152,735</u>	 <u>\$ 0</u>

CITY OF OVERBROOK, KANSAS  
 ANY NONBUDGETED FUNDS  
 Statement of Cash Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2019

	Employee Benefit Reserve	Water Sewer Debt Reserve	Equipment Reserve
CASH RECEIPTS			
Federal grants	\$	\$	\$
State aid/grants			
City appropriation			
Charges for services			
Interest income			
Miscellaneous revenues			843
Operating transfers		85,056	10,008
Total Cash Receipts	<u>0</u>	<u>85,056</u>	<u>10,851</u>
EXPENDITURES			
Operations			
Personnel services			
Commodities			
Contractual			
Capital outlay			19,426
Debt service		83,200	
Operating transfers			
Adjustment for qualifying budget credits			
Total Expenditures	<u>0</u>	<u>83,200</u>	<u>19,426</u>
Receipts Over (Under) Expenditures	0	1,856	(8,575)
Unencumbered Cash, Beginning	23,521	16,910	31,555
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 23,521</u>	<u>\$ 18,766</u>	<u>\$ 22,980</u>