

**City of Burlingame, Kansas**

**Financial Statement  
For the Year Ended December 31, 2022**

**City of Burlingame, Kansas**  
**Financial Statement**  
**Regulatory Basis**  
**For the Year Ended December 31, 2022**

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**JOHN R WELCH C.P.A.**

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**INDEPENDENT AUDITOR'S REPORT**

March 6, 2023

To the City Council

City of Burlingame, Kansas

**Unmodified and Adverse Opinions**

**I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Burlingame, Kansas, (City) as of and for the year ended December 31, 2022 and the related notes to the financial statement.**

***Unmodified Opinion on Regulatory Basis of Accounting***

**In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note C.**

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In my opinion, because of the significance of the matter discussed in the Basis for Unmodified and Adverse Opinions section of this report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

**Basis for Unmodified and Adverse Opinions**

I conducted my audit in accordance with auditing standards accepted in the United States of America, (GAAP) and the Kansas Municipal Audit and Accounting Guide. My responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of this report. I am required to be independent of the City and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my unmodified and adverse audit opinions.

***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note C of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note C and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Responsibilities of Management for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note C; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error. In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statement**

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.


In performing an audit in accordance with GAAS, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

**Supplementary Information**

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note C.

  
John R Welch, C.P.A.  
Topeka, Kansas

**Summary Statement of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended December 31, 2022**

<b>Fund</b>	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>General</b>	\$ 315,592.56	\$ -	\$ 465,428.55	\$ 537,442.54	\$ 243,578.57	\$ 12,453.14	\$ 256,031.71
<b>Special Purpose Funds:</b>							
Special Highway	125,605.29	-	77,439.67	129,693.36	73,351.60	-	73,351.60
Sales Tax Infrastructure	113,886.51	-	98,782.93	120,749.14	91,920.30	7,202.50	99,122.80
Equipment Reserve	91,905.05	-	60,554.40	69,715.13	82,744.32	54,207.00	136,951.32
New Pool Reserve	5,941.97	-	69.48	-	6,011.45	-	6,011.45
American Rescue Plan Act	68,750.43	-	68,750.43	62,970.86	74,530.00	-	74,530.00
<b>Business Funds</b>							
Electric Utility	144,521.10	-	1,044,829.43	1,164,864.21	24,486.32	41,412.13	65,898.45
Electric Maintenance	130,470.69	-	-	-	130,470.69	-	130,470.69
Water Utility	59,438.82	-	407,727.43	366,260.41	100,905.84	12,491.02	113,396.86
Gas Utility	312,213.49	-	533,425.98	579,243.37	266,396.10	6,113.68	272,509.78
Sewer Utility	92,900.48	-	159,284.19	185,594.13	66,590.54	394.23	66,984.77
Sewer Reserve	50,400.00	-	-	-	50,400.00	-	50,400.00
Solid Waste Utility	67,369.83	-	156,331.27	153,756.21	69,944.89	10,033.60	79,978.49
<b>Total City</b>	<u>\$ 1,578,996.22</u>	<u>\$ -</u>	<u>\$ 3,072,623.76</u>	<u>\$ 3,370,289.36</u>	<u>\$ 1,281,330.62</u>	<u>\$ 144,307.30</u>	<u>\$ 1,425,637.92</u>

**Composition of Cash**

Checking Accounts	\$ 1,024,435.79
Savings accounts	192,982.41
Certificates of Deposit	237,673.34
Petty Cash and Change Funds	<u>250.00</u>

<b>Total Cash</b>	1,455,341.54
Less agency funds	<u>29,703.62</u>
<b>Total City</b>	<u>\$ 1,425,637.92</u>

The notes to the financial statement are an integral part of this statement.

**City of Burlingame, Kansas**  
**Notes to Financial Statement**  
**December 31, 2022**

**NOTE A. MUNICIPAL REPORTING ENTITY**

The City of Burlingame is a municipal corporation governed by a mayor-council form of government with a five member council. This financial statement presents the City of Burlingame (the City) primary government only. None of the related municipal entities, are included in this financial statement. Inclusion of related municipal entities that do not meet the threshold for a required audit under K.S.A. 75-1122 is the option of the City, but not required.

In March of 2016, the city adopted an ordinance to establish a related municipal entity to operate the community library. All funds received from the library's tax levy are payable to the library and managed by its independent board. This financial statement does not include financial activities of the library.

**NOTE B. REGULATORY BASIS FUND TYPES**

The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The City potentially could have the following types of funds.

**General Fund** - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Fund** - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

**Bond and Interest Fund** - used to account for the accumulation of resources, including tax levies, transfers from other funds and used to make payments of general long-term debt.

**Capital Project Fund** - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

**Business Fund** - funds financed in whole or part by fees charged to users of goods or services (i.e. enterprise and internal service funds etc.).

**NOTE C. BASIS OF ACCOUNTING**

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America* - The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

**City of Burlingame, Kansas**  
**Notes to Financial Statement**  
**December 31, 2022**

**NOTE C. BASIS OF ACCOUNTING (Continued)**

The City of Burlingame has approved a resolution that it is in compliance with K.S.A. 75-1120a (c) waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

**When regulatory basis financial statements are released for general use, generally accepted auditing standard AU-C-800.21, requires the auditor to express an opinion about whether the financial statement has been prepared in accordance with the special purpose framework. The auditor is also required in a separate paragraph to express an opinion about whether the regulatory, special purpose financial statement is presented fairly, in all material respects, in accordance with GAAP.**

**NOTE D. BUDGETARY INFORMATION**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget
3. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality held a revenue neutral rate hearing for the 2022 budget.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment for Qualifying Budget Credits - Municipalities may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.



**City of Burlingame, Kansas**  
**Notes to Financial Statement**  
**December 31, 2022**

**NOTE D. BUDGETARY INFORMATION (Continued)**

All legal annual operating budgets are prepared using the regulatory basis of accounting in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for the following funds:

New Pool Reserve  
Equipment Reserve  
Capital Improvement (established but unfunded)  
American Rescue Plan Act  
Electric Maintenance Reserve  
Electric P & I Reserve  
Sewer Reserve

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing board.

The City has established a related municipal entity to operate the community library. All funds received from the entity's tax levies are payable to the related entity. All actual payments to the entity are reported as agency transactions. This financial statement does not include operational activities for the related entity. The entity is required to incorporate its operating budget with the City's budget.

**NOTE E. DEPOSITS AND INVESTMENTS**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of Credit Risk* - State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City investments include certificates of deposit and deposit with the Kansas Municipal Investment Pool.

**City of Burlingame, Kansas**  
**Notes to Financial Statement**  
**December 31, 2022**

**NOTE E. DEPOSITS AND INVESTMENTS (Continued)**

*Custodial Credit Risk - deposits:* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50% . There were no designated "peak periods" during the year.

At December 31, 2022, the City's carrying amount of deposits was \$1,455,091.54 and the bank balance was \$ 1,477,931.57. The difference between the carrying amount and the bank balance is outstanding checks and deposits. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$500,000.00 was covered by federal depository insurance and \$955,091.54 was collateralized with securities held by the pledging financial institution's agents in the City's name.

*Custodial Credit Risk - investments:* For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments be adequately secured.

**NOTE F. INTERFUND TRANSFERS**

Operating transfers were as follows:

<b>From</b>	<b>To</b>	<b>Statutory Authority</b>	<b>Amount</b>
Electric Utility	Equipment Reserve	K.S.A. 12-825d(a)	\$50,000.00
Water Utility	General	K.S.A. 12-825d(a)	20,000.00
Gas Utility	General	K.S.A. 12-825d(a)	20,000.00
Sewer	General	K.S.A. 14-568	20,000.00
Solid Waste Utility	General	K.S.A. 12-825d(a)	30,000.00
General	Equipment Reserve	K.S.A. 12-1,117	10,000.00

**NOTE G. RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. Settlement of claims has not exceeded commercial insurance coverage in any of the last three fiscal years.

**NOTE H. CITY PURCHASE CONTRACTS**

In 1992, the City entered Into a forty year agreement with the City of Osage City, Kansas to purchase up to 250,000 gallons of water per day.

**City of Burlingame, Kansas**  
**Notes to Financial Statement**  
**December 31, 2022**

**NOTE H. CITY PURCHASE CONTRACTS (Continued)**

On June 7, 2021, the City approved the bid of Waste Management to provide for the collection and disposal of solid waste generated in the City. On November 1, 2012, the City contracted with Kansas Municipal Energy Agency for its electricity purchases. On September 19, 1996, the City renewed a contract with Kansas Municipal Gas Agency to act as purchaser for the City's natural gas requirements through their agreement with the Minnesota Municipal Gas Agency. The City has given notice to KMGGA that it will not be renewing the contract on the April 30, 2023 renewal date.

**NOTE I. LONG-TERM DEBT**

General Obligation Bonds

On March 17, 2020, the City issued \$3,355,000.00 in general obligation refunding bonds, Series 2020A, with a variable interest rate of 3.0% to advance refund the Series 2006A, 2006B, 2009A, 2011A, and 2012B general obligation bonds with maturity dates of 2020-2052, in the amount of \$3,394,000.00. The Series 2020A bonds mature on September 1, 2045. The advance refunding met the requirements of an in-substance debt defeasance and the term bonds were removed from the City's financial statement on March 17, 2020.

On March 17, 2020, the City issued \$700,000.00 in taxable general obligation refunding bonds, Series 2020B, with a variable interest rate of 1.5 to 2.48% to advance refund the Series 2014 revenue bonds with maturity dates of 2020-2034, in the amount of \$ 725,000.00. The Series 2020B bonds mature on September 1, 2034. The advance refunding met the requirements of an in-substance debt defeasance and the term bonds were removed from the City's financial statement on March 17, 2020.

City Utility Low-Interest Loan

House Sub. for SB 88 created the City Utility Low-Interest Loan Program (Program), which provides loans to cities for extraordinary electric or natural gas costs incurred during the extreme winter weather event of February 2021. KMGGA as the buying agent for the City purchased 8906 MMBTU of gas at \$117.01 per unit. The exorbitantly high natural gas costs resulted in a monthly bill of \$1,009,696.02. The City gas utility borrowed \$810,000.00 on March 23, 2021, at a variable interest rate per annum equal to the market rate as provided in K.S.A. 75-4237, and amendments thereto, less 2%. The 2022 rate was 0.25%. The rate increased to 2.68% on January 1, 2023. The loan requires monthly installments and matures March 1, 2031.

Equipment lease

On May 17, 2022, the City entered into a lease with Flint Hills Bank of Burlingame for the purchase of a Caterpillar Model 416-07 Backhoe. The amount financed was \$92,000.00. The scheduled lease payments requires five annual payments of \$20,233.61 commencing May 17, 2023. The imputed annual interest rate is 3.25%.

On February 25, 2021, the City entered into a lease with Flint Hills Bank of Burlingame for the purchase of a 2015 Peterbilt 337 dump truck. The amount financed was \$45,000.00. The scheduled lease payments required \$15,000.00 at signing and two annual payments of \$15,508.13 commencing February 25, 2022. The imputed annual interest rate is 2.25%. The down payment was made from the Equipment Reserve fund.

**City of Burlingame, Kansas**  
**Notes to Financial Statement**  
**December 31, 2022**

**Note I. LONG-TERM DEBT (Continued)**

Changes in long-term liabilities for the City for the year ended December 31, 2022, were as follows:

<u>Issue</u>	Balance <u>Beginning of Year</u>	2022 <u>Additions</u>	2022 <u>Reductions/ Payments</u>	Balance <u>End of Year</u>	Interest <u>Paid</u>
General obligation bonds:					
Series 2020A G.O. Water/Sewer	\$ 3,195,000.00	\$ -	\$ 95,000.00	\$ 3,100,000.00	\$ 95,850.00
Series 2020B G.O. Electric	<u>620,000.00</u>	<u>-</u>	<u>45,000.00</u>	<u>575,000.00</u>	<u>13,087.50</u>
Total General obligation bonds	<u>3,815,000.00</u>	<u>-</u>	<u>140,000.00</u>	<u>3,675,000.00</u>	<u>108,937.50</u>
State of Kansas Loans:					
City Utility Low-Interest Loan	<u>762,451.47</u>	<u>-</u>	<u>82,330.15</u>	<u>680,121.32</u>	<u>1,811.81</u>
Leases:					
Model 416-07 Backhoe	-	92,000.00	-	92,000.00	-
2015 Peterbilt 337	<u>30,000.00</u>	<u>-</u>	<u>14,864.58</u>	<u>15,135.42</u>	<u>623.52</u>
Total Leases	30,000.00	92,000.00	14,864.58	107,135.42	623.52
Total contractual Indebtedness	<u>\$ 4,607,451.47</u>	<u>\$ 92,000.00</u>	<u>\$ 237,194.73</u>	<u>\$ 4,462,256.74</u>	<u>\$ 111,372.83</u>

## City of Burlingame, Kansas

### Notes to Financial Statement December 31, 2021

#### Note I. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Principal:	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028-32</u>	<u>Thereafter</u>	<u>Total</u>
General obligation bonds:								
Series 2020B G.O. Electric	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00	\$ 245,000.00	\$ 105,000.00	\$ 575,000.00
Series 2020A G.O. Water/Sewer	<u>95,000.00</u>	<u>100,000.00</u>	<u>100,000.00</u>	<u>105,000.00</u>	<u>110,000.00</u>	<u>590,000.00</u>	<u>2,000,000.00</u>	<u>3,100,000.00</u>
Total General obligation bonds:	140,000.00	145,000.00	145,000.00	150,000.00	155,000.00	835,000.00	2,105,000.00	3,675,000.00
State of Kansas Loans:								
City Utility Low-Interest Loan	76,012.83	77,390.50	79,490.24	81,646.91	83,862.16	288,587.39	-	686,990.03
Leases:								
Model 416-07 Backhoe	17,243.61	17,797.37	18,382.44	18,979.87	19,596.71	-	-	92,000.00
2015 Peterbilt 337	<u>15,135.42</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,135.42</u>
Total Principal	<u>248,391.86</u>	<u>240,187.87</u>	<u>242,872.68</u>	<u>250,626.78</u>	<u>258,458.87</u>	<u>1,123,587.39</u>	<u>2,105,000.00</u>	<u>4,469,125.45</u>
Interest:								
General obligation bonds:								
Series 2020B G.O. Electric 1.65-2.48%	12,367.50	11,625.00	10,860.00	10,072.50	9,217.50	30,647.00	3,844.00	88,633.50
Series 2020A G.O. Water/Sewer 3.0%	<u>93,000.00</u>	<u>90,150.00</u>	<u>87,150.00</u>	<u>84,150.00</u>	<u>81,000.00</u>	<u>354,150.00</u>	<u>445,950.00</u>	<u>1,235,550.00</u>
Total General obligation bonds:	105,367.50	101,775.00	98,010.00	94,222.50	90,217.50	384,797.00	449,794.00	1,324,183.50
State of Kansas Loans:								
City Utility Low-Interest Loan	1,828.96	1,622.97	1,416.43	1,209.36	1,001.81	91,114.34	-	98,193.87
Leases:								
Model 416-07 Backhoe	2,990.00	2,436.24	1,851.17	1,253.74	636.90	-	-	9,168.05
2015 Peterbilt 337	<u>352.68</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>352.68</u>
Total Interest	<u>110,539.14</u>	<u>105,834.21</u>	<u>101,277.60</u>	<u>96,685.60</u>	<u>91,856.21</u>	<u>475,911.34</u>	<u>449,794.00</u>	<u>1,431,898.10</u>
Total principal and interest	<u>\$ 358,931.00</u>	<u>\$ 346,022.08</u>	<u>\$ 344,150.28</u>	<u>\$ 347,312.38</u>	<u>\$ 350,315.08</u>	<u>\$ 1,599,498.73</u>	<u>\$ 2,554,794.00</u>	<u>\$ 5,901,023.55</u>

**City of Burlingame, Kansas**  
**Notes to Financial Statement**  
**December 31, 2022**

**NOTE J. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS**

***Other Post-Employment Benefits:***

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retiree's health insurance plan because each participant is charged an equal premium regardless of age. However, the cost of this subsidy has not been qualified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

***Compensated Absences:***

The City of Burlingame provides sick, vacation, and personal leave to its employees. Each full time employee is entitled to 3.69 hours of sick leave every two weeks. Maximum sick leave accumulation is 60 days. Upon separation of service, employees with at least one year of service receive 50% of their unused sick leave at their regular rate of pay. Full time employees earn one week of vacation after one year of service. Employees with 2-14 years of service earn two weeks and with 15 years of service and over, employees earn three weeks of vacation time. Employees may carry forward up to 240 hours of vacation each year. Upon separation of service, employees with at least one year of service are paid for unused vacation leave at their regular rate of pay. Full-time employees receive three days of personal leave each year. Personal leave can be used at the discretion of the employee but no carryover is allowed. Upon separation of service, employees with at least one year of service receive the unused personal leave at their regular rate of pay. Payments are made from the fund that corresponds to the employee's assignment.

**NOTE K. DEFINED BENEFIT PENSION PLAN**

**General Information about the Pension Plan**

***Plan Description*** - The City of Burlingame participates in the Kansas Public Employees Retirement System (KPERS) a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901. et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and requires supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

***Contributions*** - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

**City of Burlingame, Kansas**  
**Notes to Financial Statement**  
**December 31, 2022**

**NOTE K. DEFINED BENEFIT PENSION PLAN (Continued)**

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (excluding the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.90% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the city were \$46,225.41 for the year ended December 31, 2022.

Net Pension Liability

At December 31, 2022, the City's proportionate share of the collective net pension liability reported to KPERS was \$483,313.00. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to the KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**NOTE L. COMPLIANCE, STEWARDSHIP AND ACCOUNTABILITY**

K.S.A. 79-2934 States that "no money in any fund shall be used to pay for any indebtedness created in excess of the total amount of the adopted budget of expenditures for such fund". The Special Highway Fund exceeded its budget authority by \$29,614.17. An amended budget was not adopted.

City management is not aware of any other reportable occurrences of noncompliance with Kansas statutes.

**NOTE M. SUBSEQUENT EVENTS**

The City approved a four year lease purchase of a mini excavator on January 27, 2023. The purchase value of the excavator was \$54,423.99.

In preparing this financial statement, the City has evaluated events and transactions for potential recognition or disclosure through March 6, 2023, the date the financial statement was available for issue.

City of Burlingame, Kansas

Regulatory - Required

Supplementary Information



**Summary of Expenditures – Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2022**

<b>Fund</b>	Beginning Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget	Expenditures Chargeable to Current Year	Over (Under) Budget
General	\$ 840,827.00	\$ -	\$ 840,827.00	\$ 537,442.54	\$ (303,384.46)
Special Purpose Funds:					
Special Highway	124,866.00	-	124,866.00	129,693.36	4,827.36
Sales Tax Infrastructure	126,844.00		126,844.00	120,749.14	(6,094.86)
Business Funds					
Electric Utility	1,223,144.00	-	1,223,144.00	1,164,864.21	(58,279.79)
Water Utility	448,807.00		448,807.00	366,260.41	(82,546.59)
Gas Utility	579,879.00	-	579,879.00	579,243.37	(635.63)
Sewer Utility	261,704.00	-	261,704.00	185,594.13	(76,109.87)
Solid Waste Utility	214,823.00	-	214,823.00	153,756.21	(61,066.79)
<b>Total City Budgeted</b>	<u>\$ 3,820,894.00</u>	<u>\$ -</u>	<u>\$ 3,820,894.00</u>	<u>\$ 3,237,603.37</u>	

See the independent auditor's report on required supplementary information

**General**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended December 31, 2022**

	Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
Ad Valorem Tax	\$ 144,000.60	\$ 149,978.00	\$ (5,977.40)
Delinquent Tax	6,743.10	-	6,743.10
Motor Vehicle, Watercraft & RV Tax	28,996.15	35,230.00	(6,233.85)
16/20M Vehicle Tax	23.68	53.00	(29.32)
Sales and Use Tax	68,906.29	55,000.00	13,906.29
Franchise Tax	12,205.91	14,000.00	(1,794.09)
City Utility Franchise Tax	55,681.97	52,000.00	3,681.97
Licenses, Permits and Fees	2,394.00	2,600.00	(206.00)
Pool Receipts	9,315.85	7,500.00	1,815.85
Fines and Fees	12,376.81	21,000.00	(8,623.19)
Reimbursed Expenses	11,682.27	7,000.00	4,682.27
Grants	15,772.51	65,000.00	(49,227.49)
Donations	4,544.53	4,000.00	544.53
Interest	2,784.88	7,500.00	(4,715.12)
Transfer In	90,000.00	150,000.00	(60,000.00)
<b>Receipts Total</b>	<u>465,428.55</u>	<u>570,861.00</u>	<u>(105,432.45)</u>
<b>Expenditures</b>			
Administrative			
Salaries & Wages	97,630.92	92,000.00	5,630.92
Contractual	27,961.45	37,500.00	(9,538.55)
Commodities	19,269.51	25,500.00	(6,230.49)
Total Administrative	144,861.88	155,000.00	(10,138.12)
Police			
Salaries & Wages	102,805.57	116,000.00	(13,194.43)
Contractual	15,696.25	4,400.00	11,296.25
Commodities	17,698.07	17,150.00	548.07
Total Police	136,199.89	137,550.00	(1,350.11)
Street			
Salaries & Wages	1,735.67	3,000.00	(1,264.33)
Contractual	259.90	11,500.00	(11,240.10)

See the independent auditor's report on required supplementary information

**General**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended December 31, 2022**

	Actual	Budget	Variance Over (Under)
Commodities	14,570.08	7,100.00	7,470.08
Capital Outlay	-	-	-
Total Street	16,565.65	21,600.00	(5,034.35)
Parks			
Salaries & Wages	12,609.74	5,000.00	7,609.74
Contractual	1,722.00	11,500.00	(9,778.00)
Commodities	16,889.22	10,600.00	6,289.22
Total Parks	31,220.96	27,100.00	4,120.96
Swimming Pool			
Salaries & Wages	22,779.60	25,000.00	(2,220.40)
Contractual	3,371.87	34,800.00	(31,428.13)
Commodities	34,778.07	24,025.00	10,753.07
Capital Outlay	15,500.00	-	15,500.00
Total Swimming Pool	76,429.54	83,825.00	(7,395.46)
941 Taxes	17,511.73	17,125.00	386.73
Health and Life Insurance	54,112.29	71,100.00	(16,987.71)
KPERS	15,683.29	17,500.00	(1,816.71)
SUTA	280.79	940.00	(659.21)
Court Attorney Fees	6,242.50	13,800.00	(7,557.50)
Council Attorney Fees	5,990.00	7,500.00	(1,510.00)
Audit	7,400.00	7,400.00	-
General Insurance	14,944.02	30,325.00	(15,380.98)
Covid Grant Pass Through	-	65,000.00	(65,000.00)
Miscellaneous	-	25,000.00	(25,000.00)
Transfer to Other Funds	10,000.00	10,000.00	-
Cash Forward Contingency	-	150,062.00	(150,062.00)
<b>Expenditures Total</b>	<u>537,442.54</u>	<u>840,827.00</u>	<u>(303,384.46)</u>
<b>Receipts Over (Under) Expenditures</b>	(72,013.99)	<u>\$ (269,966.00)</u>	<u>\$ 197,952.01</u>
<b>Unencumbered Cash, Beginning</b>	<u>315,592.56</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 243,578.57</u>		

See the independent auditor's report on required supplementary information

**Special Highway**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended December 31, 2022**

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
<b>Receipts</b>			
State of Kansas Gas Tax	\$ 25,038.18	\$ 23,300.00	\$ 1,738.18
1/2% Local Sales Tax	49,391.50	37,000.00	12,391.50
Reimbursements	<u>3,009.99</u>	<u>-</u>	<u>3,009.99</u>
<b>Receipts Total</b>	<u>77,439.67</u>	<u>60,300.00</u>	<u>17,139.67</u>
<b>Expenditures</b>			
Street Maintenance and Repair	129,693.36	100,000.00	12,391.50
Cash Forward Contingency	<u>-</u>	<u>24,866.00</u>	<u>(24,866.00)</u>
<b>Expenditures Total</b>	<u>129,693.36</u>	<u>124,866.00</u>	<u>(12,474.50)</u>
<b>Receipts Over (Under) Expenditures</b>	(52,253.69)	<u>\$ (64,566.00)</u>	<u>\$ 29,614.17</u>
<b>Unencumbered Cash, Beginning</b>	<u>125,605.29</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 73,351.60</u>		

**Sales Tax Infrastructure**  
**Schedule of Receipts and Expenditures - Actual**  
**Regulatory Basis**  
**For the Year Ended December 31, 2022**

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
<b>Receipts</b>			
Sales Tax	<u>\$ 98,782.93</u>	<u>\$ 55,000.00</u>	<u>\$ 43,782.93</u>
<b>Receipts Total</b>	<u>98,782.93</u>	<u>55,000.00</u>	<u>43,782.93</u>
<b>Expenditures</b>			
Capital Improvements	120,749.14	81,844.00	38,905.14
Cash Forward Contingency	<u>-</u>	<u>45,000.00</u>	<u>(45,000.00)</u>
<b>Expenditures Total</b>	<u>120,749.14</u>	<u>126,844.00</u>	<u>(6,094.86)</u>
<b>Receipts Over (Under) Expenditures</b>	(21,966.21)	<u>\$ (71,844.00)</u>	<u>\$ 49,877.79</u>
<b>Unencumbered Cash, Beginning</b>	<u>113,886.51</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 91,920.30</u>		

**Equipment Reserve**  
**Schedule of Receipts and Expenditures - Actual**  
**Regulatory Basis**  
**For the Year Ended December 31, 2022**

	<u>Actual</u>
<b>Receipts</b>	
Reimbursed Expenses	\$ 554.40
Transfer In	<u>60,000.00</u>
<b>Receipts Total</b>	<u>60,554.40</u>
<b>Expenditures</b>	
Capital Outlay	<u>69,715.13</u>
<b>Expenditures Total</b>	<u>69,715.13</u>
<b>Receipts Over (Under) Expenditures</b>	(9,160.73)
<b>Unencumbered Cash, Beginning</b>	<u>91,905.05</u>
<b>Unencumbered Cash, Ending</b>	<u>\$ 82,744.32</u>

See the independent auditor's report on required supplementary information

**New Pool Reserve  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis  
For the Year Ended December 31, 2022**

	Actual
<b>Receipts</b>	
Donations	\$ 60.00
Interest	9.48
<b>Receipts Total</b>	69.48
<b>Expenditures</b>	
Fund Raiser Expense	-
<b>Expenditures Total</b>	-
<b>Receipts Over (Under) Expenditures</b>	69.48
<b>Unencumbered Cash, Beginning</b>	5,941.97
<b>Unencumbered Cash, Ending</b>	\$ 6,011.45

**American Rescue Plan Act  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2022**

	<u>Actual</u>
<b>Receipts</b>	
American Rescue Plan Act Grant	\$ 68,750.43
<b>Receipts Total</b>	<u>68,750.43</u>
<b>Expenditures</b>	
Qualified Expenditures	<u>62,970.86</u>
<b>Expenditures Total</b>	<u>62,970.86</u>
<b>Receipts Over (Under) Expenditures</b>	5,779.57
<b>Unencumbered Cash, Beginning</b>	<u>68,750.43</u>
<b>Unencumbered Cash, Ending</b>	<u>\$ 74,530.00</u>



**Electric Utility**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended December 31, 2022**

	Actual	Budget	Variance Over (Under)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Receipts</b>			
Customer Receipts	\$ 990,899.41	\$ 1,035,000.00	\$ (44,100.59)
Penalties	32,186.33	30,000.00	2,186.33
Reimbursements	<u>21,743.69</u>	<u>5,000.00</u>	<u>16,743.69</u>
<b>Receipts Total</b>	<u>1,044,829.43</u>	<u>1,070,000.00</u>	<u>(25,170.57)</u>
<b>Expenditures</b>			
Electric Power Purchase	508,782.08	446,300.00	62,482.08
Salaries and Wages	219,145.67	232,850.00	(13,704.33)
Payroll Tax, KPERs and Health Ins.	100,256.33	54,250.00	46,006.33
Other Contractual	47,796.33	88,020.00	(40,223.67)
Commodities/Operating	85,770.24	53,500.00	32,270.24
Miscellaneous	-	25,000.00	(25,000.00)
Capital Outlay	95,026.06	168,000.00	(72,973.94)
Debt Service	58,087.50	58,088.00	(0.50)
Transfer to Other Funds	50,000.00	50,000.00	-
Cash Forward Contingency	<u>-</u>	<u>47,136.00</u>	<u>(47,136.00)</u>
<b>Expenditures Total</b>	<u>1,164,864.21</u>	<u>1,223,144.00</u>	<u>(58,279.79)</u>
<b>Receipts Over (Under) Expenditures</b>	(120,034.78)	<u><u>\$ (153,144.00)</u></u>	<u><u>\$ 33,109.22</u></u>
<b>Unencumbered Cash, Beginning</b>	<u>144,521.10</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 24,486.32</u>		

**Electric Maintenance**  
**Schedule of Receipts and Expenditures - Actual**  
**Regulatory Basis**  
**For the Year Ended December 31, 2022**

	Actual
<b>Receipts</b>	
Transfer In	\$ -
<b>Receipts Total</b>	-
<b>Expenditures</b>	
Equipment	-
<b>Expenditures Total</b>	-
<b>Receipts Over (Under) Expenditures</b>	-
<b>Unencumbered Cash, Beginning</b>	130,470.69
<b>Unencumbered Cash, Ending</b>	\$ 130,470.69

**Water Utility**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended December 31, 2022**

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
<b>Receipts</b>			
Customer Receipts	\$ 404,798.06	\$ 380,000.00	\$ 24,798.06
Other Receipts	<u>2,929.37</u>	<u>28,400.00</u>	<u>(25,470.63)</u>
<b>Receipts Total</b>	<u>407,727.43</u>	<u>408,400.00</u>	<u>(672.57)</u>
<b>Expenditures</b>			
Water Purchase	157,967.10	179,000.00	(21,032.90)
Salaries and Wages	51,397.55	48,600.00	2,797.55
941 Taxes	4,290.26	3,325.00	965.26
Health Insurance	14,999.78	15,350.00	(350.22)
KPERS	4,705.72	4,200.00	505.72
Commodities/Operating	29,867.76	9,800.00	20,067.76
Contractual	20,051.74	58,700.00	(38,648.26)
Miscellaneous	-	4,200.00	(4,200.00)
Debt Service	62,980.50	63,617.00	(636.50)
Transfer to Other Funds	20,000.00	20,000.00	-
Cash Forward Contingency	<u>-</u>	<u>42,015.00</u>	<u>(42,015.00)</u>
<b>Expenditures Total</b>	<u>366,260.41</u>	<u>448,807.00</u>	<u>(82,546.59)</u>
<b>Receipts Over (Under) Expenditures</b>	41,467.02	<u>\$ (40,407.00)</u>	<u>\$ 102,614.35</u>
<b>Unencumbered Cash, Beginning</b>	<u>59,438.82</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 100,905.84</u>		

**Gas Utility**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended December 31, 2022**

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
<b>Receipts</b>			
Customer Receipts	\$ 421,903.20	\$ 468,500.00	\$ (46,596.80)
	-	-	-
2021 Extraordinary Cost Receipts	103,861.06	84,142.00	19,719.06
Other Receipts	<u>7,661.72</u>	<u>1,600.00</u>	<u>6,061.72</u>
 <b>Receipts Total</b>	 <u>533,425.98</u>	 <u>554,242.00</u>	 <u>(20,816.02)</u>
 <b>Expenditures</b>			
Gas Purchases	364,584.18	225,000.00	139,584.18
Salaries & Wages	52,361.42	50,050.00	2,311.42
Payroll Tax, KPERs and Health Ins.	25,008.73	15,500.00	9,508.73
Contract Services	12,045.30	10,000.00	2,045.30
Commodities	21,101.78	19,960.00	1,141.78
Bond Interest and Principle Payments	84,141.96	84,142.00	(0.04)
Transfer to Other Funds	20,000.00	50,000.00	(30,000.00)
Cash Forward Contingency	<u>-</u>	<u>125,227.00</u>	<u>(125,227.00)</u>
<b>Expenditures Total</b>	<u>579,243.37</u>	<u>579,879.00</u>	<u>(635.63)</u>
 <b>Receipts Over (Under) Expenditures</b>	 (45,817.39)	 <u>\$ (25,637.00)</u>	 <u>\$ (20,180.39)</u>
 <b>Unencumbered Cash, Beginning</b>	 <u>312,213.49</u>		
 <b>Unencumbered Cash, Ending</b>	 <u>\$ 266,396.10</u>		

**Sewer Utility**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended December 31, 2022**

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
<b>Receipts</b>			
Customer Receipts	\$ 156,931.17	\$ 164,000.00	\$ (7,068.83)
Reimbursements	<u>2,353.02</u>	<u>2,400.00</u>	<u>(46.98)</u>
<b>Receipts Total</b>	<u>159,284.19</u>	<u>166,400.00</u>	<u>(7,115.81)</u>
<b>Expenditures</b>			
Salaries & Wages	20,944.57	17,650.00	3,294.57
Payroll Tax, KPERs and Health Ins.	10,003.49	5,000.00	5,003.49
Contractual	6,146.08	8,200.00	(2,053.92)
Commodities	630.49	1,400.00	(769.51)
Miscellaneous	-	1,500.00	(1,500.00)
Bond Interest and Principle Payments	127,869.50	127,233.00	636.50
Transfer to General	20,000.00	50,000.00	(30,000.00)
Cash Forward Contingency	<u>-</u>	<u>50,721.00</u>	<u>(50,721.00)</u>
<b>Expenditures Total</b>	<u>185,594.13</u>	<u>261,704.00</u>	<u>(76,109.87)</u>
<b>Receipts Over (Under) Expenditures</b>	(26,309.94)	<u>\$ (95,304.00)</u>	<u>\$ 68,994.06</u>
<b>Unencumbered Cash, Beginning</b>	<u>92,900.48</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 66,590.54</u>		

**Sewer Reserve  
Schedule of Receipts and Expenditures - Actual  
Regulatory Basis  
For the Year Ended December 31, 2022**

	Actual
<b>Receipts</b>	
Transfer from Sewer	\$ -
<b>Receipts Total</b>	-
<b>Expenditures</b>	
Capital Improvements	-
<b>Expenditures Total</b>	-
<b>Receipts Over (Under) Expenditures</b>	-
<b>Unencumbered Cash, Beginning</b>	50,400.00
<b>Unencumbered Cash, Ending</b>	\$ 50,400.00

**Solid Waste Utility**  
**Schedule of Receipts and Expenditures - Actual and Budget**  
**Regulatory Basis**  
**For the Year Ended December 31, 2022**

	Actual	Budget	Variance Over (Under)
<b>Receipts</b>			
Customer Collections	<u>\$156,331.27</u>	<u>\$ 146,000.00</u>	<u>\$ 10,331.27</u>
<b>Receipts Total</b>	<u>156,331.27</u>	<u>146,000.00</u>	<u>10,331.27</u>
<b>Expenditures</b>			
Contract Hauler	123,382.50	135,000.00	(11,617.50)
Other Contract Services	373.71	750.00	(376.29)
Transfer out	30,000.00	30,000.00	-
Cash Forward Contingency	<u>-</u>	<u>49,073.00</u>	<u>(49,073.00)</u>
<b>Expenditures Total</b>	<u>153,756.21</u>	<u>214,823.00</u>	<u>(61,066.79)</u>
<b>Receipts Over (Under) Expenditures</b>	2,575.06	<u>\$ (68,823.00)</u>	<u>\$ 71,398.06</u>
<b>Unencumbered Cash, Beginning</b>	<u>67,369.83</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 69,944.89</u>		

**Agency Funds**  
**Summary of Receipts and Disbursements Agency Funds**  
**Regulatory Basis**  
**For the Year Ended December 31, 2022**

<b>Fund</b>	Beginng Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Distributable Funds:				
Library County Mill Levy	\$ -	\$ 57,540.49	\$ 57,540.49	\$ -
City Utility Deposits	<u>28,063.62</u>	<u>11,540.00</u>	<u>9,900.00</u>	<u>29,703.62</u>
<b>Total Agency Funds</b>	<u>\$ 28,063.62</u>	<u>\$ 69,080.49</u>	<u>\$ 67,440.49</u>	<u>\$ 29,703.62</u>