CITY OF WILLIAMSBURG, KANSAS

Financial Statements for the
Year Ended December 31, 2023
And Independent Auditors' Report

CITY OF WILLIAMSBURG, KANSAS

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	
FINANCIAL STATEMENTS:	
Statement of Cash Receipts, Expenditures and Unencumbered Cash	3
Notes to Financial Statement	4 - 10
SUPPLEMENTARY INFORMATION:	
Schedule of Expenditures - Actual and Budget	11
General Fund - Schedule of Cash Receipts and Expenditures - Actual and Budget	12
Library Fund - Schedule of Cash Receipts and Expenditures - Actual and Budget	13
Special Highway Fund - Schedule of Cash Receipts and Expenditures - Actual and Budget	14
Park and Recreation Fund - Schedule of Cash Receipts and Expenditures - Actual and Budget	15
Capital Improvement Res Fund - Schedule of Cash Receipt and Expenditures - Actual	16
Sewer Project Fund - Schedule of Cash Receipt and Expenditures - Actual	17
Capital Equipment Res Fund - Schedule of Cash Receipt and Expenditures - Actual	18
Water Fund - Schedule of Cash Receipts and Expenditures - Actual and Budget	19
Sewer Fund - Schedule of Cash Receipts and Expenditures - Actual and Budget	20
CARES Fund - Schedule of Cash Receipts and Expenditures - Actual	21
Street Project Fund - Schedule of Cash Receipts and Expenditures - Actual	22
ARPA Grant Fund - Schedule of Cash Receipts and Expenditures - Actual	23
Agency Funds - Schedule of Cash Receipts and Expenditures - Actual	24

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INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and City Council
City of Williamsburg, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Williamsburg, Kansas (City), as of and for the year ended December 31, 2023 and the notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Williamsburg, Kansas as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Williamsburg, Kansas as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Williamsburg, Kansas on the basis of the financial reporting provisions of the *Kanas Municipal Audit and Accounting Guide,* which is a bais of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* (KMAAG) as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for

twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditro's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and asses the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scoped and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures-agency funds are presented for purposes of additional analysis and are not a required part of the basic financial statements however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Stephen M. Connelly, CPA, PC

May 14, 2024

CITY OF WILLIAMSBURG, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
YEAR ENDED DECEMBER 31, 2023

	Beginning Unencumbered Cash	Receipts	Actual Expenditures	Ending Unencumbered Cash	Outstanding Encumbrances	Cash Balance December 31, 2023
General Fund	$ 222,978	$ 216,601	$ 152,501	$ 287,077	$ 2,735	$ 289,812
Special Purpose Funds						
Library Fund	-	17,359	17,359	-	-	-
Special Highway Fund	23,308	10,492	546	33,254	-	33,254
CARES ACT Fund	-	-	-	-	-	-
ARPA Grant Fund	32,786	-	-	32,786	32,786	65,572
Capital Projects Funds						
Parks and Recreation Fund	12,876	16,715	29,591	-	-	-
Street Project Fund	2,492	-	2,492	(0)	-	(0)
Capital Improvement Reserve Fund	35,713	31,556	15,646	51,623	15,646	67,269
Capital Equipment Reserve Fund	-	-	-	-	-	-
Sewer Project Fund	-	-	-	-	-	-
Sidewalk Project Fund	-	-	-	-	-	-
Enterprise Funds						
Water Utility Fund	130,005	99,006	86,135	142,877	4,504	147,381
Sewer Utility Fund	201,974	96,866	88,564	210,276	1,056	211,331
Agency Fund						
Payroll Clearing Fund	2,433	48,350	48,537	2,245	-	2,245
Sales Tax Clearing Fund	281	225	328	178	-	178
Deposit Clearing Fund	7,684	11,246	11,807	7,123	-	7,123
Penalty Clearing Fund	17,040	4,516	21,556	-	-	-
Total Reporting Entity	$ 689,569	$ 552,931	$ 475,062	$ 767,438	$ 56,726	$ 824,165
Less transfers		-	-			
		$ 552,931	$ 475,062			

Composition of Cash:

Checking Account	$ 96,754
Investments	302,306
Savings Account	424,905
Other	200
Total	$ 824,165

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the City of Williamsburg (City) is presented to assist in understanding the City's financial statements. The financial statements and notes are representations of the City's management, who is responsible for their integrity and objectivity. These accounting policies conform to a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

The City is a municipal corporation governed by an elected five-member council. The accompanying financial statements present the City (the primary government), but omit its related municipal entity.

The City's related municipal entity, the Williamsburg Community Library, has a governing body that is appointed by the City. The related municipal entity has not been audited and is not included in the accompanying financial statements.

a. Basis of Presentation - Fund Accounting - The accounts of the City of Williamsburg, Kansas are organized on the basis of funds, each of which is considered a separate accounting entity.

The following types of funds comprise the financial activities of the City for 2023.

Governmental funds:

General fund - to account for all unrestricted resources except those required to be accounted for in other funds or account groups.

Special purpose funds - to account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulation.

Capital project funds - to account for major capital expenditures.

Agency funds - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, etc)

Proprietary funds:

Enterprise funds - to account for operations that are financed and operated in a manner similar to business enterprises, where the stated intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

b. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America – The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net

unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above. The City had no material encumbrances at December 31, 2023.

c. GAAP Waiver – The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

d. Budgetary Information - Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.

2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.

3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds.

Spending in funds that are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. DEPOSITS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

Under K.S.A 12-1675, the City is limited in the type of investments it may engage in; primarily certificates of deposit, savings accounts, U.S. Treasuries, Kansas Municipal Investment Pool, and money market accounts. All these investments are considered low risk. The cost approximates market value. The City has no other policies that would further limit its investment choices.
State statues place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

At year-end the carrying amount of the City's deposits was $824,164 and the bank balance was $827,415. The differences between the carrying amount and the balance are outstanding checks and deposits in transit.

3. TAXES

Property Taxes – The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the following year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes are due December 20, prior to the fiscal year for which they are budgeted, and the second half is due the following May 10.

Motor Vehicle Taxes – Since 1981 most motor vehicles became subject to a special tax paid at the time of registration instead of the traditional property tax. In 1995, the legislature enacted a five-year phase down in the assessment rate on motor vehicles, from 30% to 20% of market value.

In 2023, the City received the following from county and state taxes:

	General Fund	Library Fund	Special Highway Fund	Sewer Fund	Total
Property Taxes	$ 55,101	$ 14,543	$		69,644
Delinquent Taxes	1,285	448			1,733
Motor Vehicle Taxes	8,505	2,792			11,297
Sales and Use Tax	66,827			16,386	83,213
State Highway Aid			10,492		10,492
	$ 131,718	$ 17,783	$ 10,492	16,386	176,379

The assessed valuation in 2022 was $1,678,481, which was used to determine the mill levy for 2023. The mill levy was 43.049 for 2023.

4. UTILITIES

The City provides water, sewer, and solid waste services. The City mails their utility bills on or before the 5th of each month. The utility bills are due by the 15th day of the month. Payments received after the 15th are subject to a late charge of 15% on the current month's activity.

Utility Rates as of December 31, 2023 are as follows:

Water Rates:

Inside the City limits:	Outside the City limits:
Monthly minimum of $15.50	Monthly minimum of $20.50
$7.50/1,000 gallons	$9.00/1,000 gallons

Sewer Rates:

Monthly charge	$45.00

Solid Waste:

Monthly charge	$13.30
Polycart	$1.25

5. LONG-TERM DEBT

The City's long-term debt is comprised of General Obligation Bonds Series 2018 and 2021, which were used to finance the costs related to certain improvements to the City's sewer and street system.

General Obligation Bonds Series 2018

On June 13, 2018 the City issued general obligation bonds in the amount of $1,264,000 to finance certain sewer system improvements. The bonds mature from June 2023 to June 2058 at the stated interest rate of 1.75%. Total interest paid on these bonds in 2023 was $20,940.

General Obligation Bonds Series 2021

On July 29, 2023 the City issued general obligation bonds in the amount of $500,000 to finance certain street improvements. The bonds mature from September 2023 to September 2041 at interest rates that range from 0.300% of 2.250%. Total interest paid on these bonds in 2023 was $8,600.

Changes in Long-Term Debt:

	Payable at 1/1/2023	Advances	Payments	Payable at 12/31/2023
GO Bond Series 2018	1,173,344		23,682	1,149,662
GO Bond Series 2021	$ 480,000	$	$ 20,000	$ 460,000
	$ 1,653,344	$ 0	$ 43,682	$ 1,609,662

Interest Payments:	
GO Bond Series 2021	$ 7,798
GO Bond Series 2018	20,533
	$ 28,331

Principal and interest payments of long-term debt are as follows:

GO Bond Series 2021

	Principal	Interest	Total
2024	$ 20,000	$ 7,708	$ 27,708
2025	20,000	7,588	27,588
2026	25,000	7,438	32,438
2027	25,000	7,213	32,213
2028	25,000	3,950	28,950
2029	25,000	6,650	31,650
2030	25,000	6,325	31,325
2031	25,000	5,975	30,975
2032	25,000	5,600	30,600
2033	25,000	5,200	30,200
2034	25,000	4,700	29,700
2035	25,000	4,200	29,200
2036	25,000	3,700	28,700
2037	25,000	3,200	28,200
2038	30,000	2,700	32,700
2039	30,000	2,025	32,025
2040	30,000	1,350	31,350
2041	30,000	675	30,675
	$ 460,000	$ 86,195	$ 546,195

GO Bond Series 2018

	Principal	Interest	Total
2024	$ 24,086	$ 20,119	$ 44,205
2025	24,507	19,697	44,205
2026	24,936	19,268	44,205
2027	25,373	18,832	44,205
2028	25,817	18,388	44,205
2029	26,269	17,936	44,205
2030	26,728	17,476	44,205
2031	27,196	17,009	44,205
2032	27,672	16,533	44,205
2033	28,156	16,049	44,205
2034	28,649	15,556	44,205
2035	29,150	15,054	44,205
2036	29,660	14,544	44,205
2037	30,179	14,025	44,205
2038	30,708	13,497	44,205
2039	31,245	12,960	44,205
2040	31,792	12,413	44,205
2041	32,348	11,857	44,205
2042	32,914	11,291	44,205
2043	33,490	10,715	44,205
2044	34,076	10,128	44,205
2045	34,673	9,532	44,205
2046	35,279	8,925	44,205
2047	35,897	8,308	44,205
2048	36,525	7,680	44,205
2049	37,164	7,041	44,205
2050	37,815	6,390	44,205
2051	38,476	5,728	44,205
2052	39,150	5,055	44,205
2053	39,835	4,370	44,205
2054	40,532	3,673	44,205
2055	41,241	2,964	44,205
2056	41,963	2,242	44,205
2057	42,697	1,507	44,205
2058	43,473	731	44,205
	$ 1,149,672	$ 397,493	$ 1,547,165

6. CONTRACTS

In 1990, the City entered into a 40-year agreement with Public Wholesale Water Supply District No. 12 (District) for the purchase of water. The District shall furnish water to the City, not to exceed 1,600,000 gallons of water per month. The City shall purchase a minimum of 800,000 gallons per month. The City entered into a lease agreement during the year with a telecommunications company (Company) whereby the Company leases the use of a certain City tower for the placement of antennae and other telecommunications equipment for a period of 2 years with the subsequent option to renew for 1 year terms.

7. INTERFUND TRANSFERS

Funds transfers consisted of the following in 2023.

FUND	TRANSFER IN	TRANSFER OUT
General		$ 25,000
Cap Imp Res	$ 10,000	
Parks and Rec	$ 15,000	
	$ 25,000	$ 25,000

8. CONCENTRATIONS OF CREDIT RISK

The City is engaged in the sale of water, sewer and sanitation to customers located in Franklin County in Kansas. The City grants credit to those customers and requires no collateral.

9. COMPLIANCE WITH KANSAS LAW

Kansas statutes require that fixed budgets be legally adopted for special revenue and enterprise funds. References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and legal representatives of the City. There were no other apparent statutory violations during the year ended December 31, 2023 for the funds that were part of this audit.

10. RISK MANAGEMENT

The City is subjected to various risks, including liability, workers' compensation, property, etc. The City insures these risks through Employers Mutual Casualty Company.

11. LITIGATION

The City was not involved in any material litigation at December 31, 2023.

12. SUBSEQUENT EVENTS

Management is not aware of any other subsequent events from the financial statement date through May 14, 2024, the date at which these financial statements were available to be issued, and determined there are no other items to disclose or adjust.

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CITY OF WILLIAMSBURG, KANSAS

SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance-Favorable (Unfavorable)
General Fund	$ 152,501	$ 317,138	$ 164,637
Special Purpose Funds			
Library Fund	17,359	18,775	1,416
Special Highway Fund	546	30,357	29,811
Capital Projects Funds			
Parks and Recreation Fund	29,591	33,596	4,005
Enterprise Funds:			
Water Fund	86,135	226,161	140,026
Sewer Fund	88,564	287,510	198,946
Total Budgeted Funds	$ 374,696	$ 913,537	$ 538,841
Nonbudgeted Funds:			
Agency Funds	82,228		
Capital Improvement Res Fund	15,646		
Street Project Fund	2,492		
Sidewalk Project Fund	-		
Total Reporting Entity	$ 475,062		

CITY OF WILLIAMSBURG, KANSAS

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2023

	2022 Actual	2023 Actual	2023 Budget	Variance- Favorable (Unfavorable)
Receipts				
Ad Valorem Taxes	$ 49,397	$ 55,101	$ 57,151	$ (2,050)
Motor Vehicle Taxes	4,310	7,779	9,808	(2,029)
Rec Vehicle Taxes	107	281	222	59
16/20M Vehicle Taxes	76	132	3	129
Com Vehicle Taxes	195	313	747	(434)
Delinquent Taxes	363	1,285	900	385
Sales Tax	60,599	66,827	54,000	12,827
Franchise Fees	18,425	18,842	16,000	2,842
Licenses and Permits	300	200	4,500	(4,300)
Transfers In	-	24,541	-	24,541
Interest Income	209	8,909	500	8,409
Reimbursed Expenses	-	-	500	(500)
Trash Service Charges	22,113	25,136	21,500	3,636
Miscellaneous	6,413	7,256	8,900	(1,644)
Total Cash Receipts	$ 162,508	$ 216,601	$ 174,731	$ 41,870
Expenditures				
General Government				
Personal Services	13,954	13,458	14,000	542
Contractual Services	42,542	48,734	71,975	23,241
Materials and Supplies	2,696	35,225	5,000	(30,225)
Capital Outlay	-	4,500	171,866	167,366
Transfer to Cap Imp Res	10,000	10,000	10,000	-
Transfer to Parks and Rec	15,000	15,000	15,000	-
GO Bond Principal	-	20,000	20,000	-
GO Bond Interest		5,306	7,797	2,491
Miscellaneous	845	235	-	(235)
Taxes remitted	33	43	1,500	1,457
Total Expenditures	$ 85,070	$ 152,501	$ 317,138	$ 164,637
Receipts over (under) Expenditures	77,438	64,100		
Beginning Unencumbered Cash	145,539	222,977		
Ending Unencumbered Cash	$ 222,977	$ 287,077	$	

CITY OF WILLIAMSBURG, KANSAS

LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2023

	2022 Actual	2023 Actual	2023 Budget	Variance- Favorable (Unfavorable)
Receipts				
Ad Valorem Taxes	$ 12,921	$ 14,543	$ 15,106	$ 563
Motor Vehicle Taxes	2,934	2,099	2,565	466
Delinquent Tax	225	448	600	152
Rec Vehicle Taxes	73	73	58	(15)
16/20M Vehicle Taxes	49	90	1	(89)
Com Vehicle Taxes	94	82	175	93
Other	-		-	-
Watercraft Taxes	30	24	20	(4)
Total Receipts	16,326	17,359	$ 18,525	$ 1,166
Expenditures				
Remittances	17,672	17,359	18,775	1,416
Total Expenditures	17,672	17,359	$ 18,775	$ 1,416
Receipts over (under) Expenditures	(1,346)	-		
Beginning Unencumbered Cash	1,346	1,346		
Ending Unencumbered Cash	$ -	$ -		

CITY OF WILLIAMSBURG, KANSAS

SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2023

	2022 Actual	2023 Actual	2023 Budget	Variance- Favorable (Unfavorable)
Receipts				
State Motor Fuels Tax	$ 10,600	$ 10,492	$ 10,870	$ 378
Total Receipts	10,600	10,492	10,870	$ 378
Expenditures				
Personal Services	302	96	800	704
Contractual Services	655	450	28,057	27,607
Materials and Supplies	413	-	1,500	1,500
Total Expenditures	1,369	546	$ 30,357	$ (29,811)
Receipts over (under) Expenditures	9,231	9,946		
Beginning Unencumbered Cash	14,077	23,308		
Ending Unencumbered Cash	$ 23,308	$ 33,254		

CITY OF WILLIAMSBURG, KANSAS

PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2023

	2022 Actual	2023 Actual	2023 Budget	Variance- Favorable (Unfavorable)
Receipts				
Transfer from General	$ 15,000	$ 15,000	$ 15,000	$ -
Miscellaneous	1,715	1,715	-	
Total Receipts	16,715	16,715	15,000	$ -
Expenditures				
Personal Services	3,765	2,937	3,500	563
Contractual Services	3,736	1,439	6,000	4,561
Materials and Supplies	7,434	675	2,000	1,325
Transfers Out	-	24,541	22,096	(2,445)
Total Expenditures	14,935	29,591	$ 33,596	$ (4,005)
Receipts over (under) Expenditures	1,780	(12,876)		
Beginning Unencumbered Cash	11,096	12,876		
Ending Unencumbered Cash	$ 12,876	$ -		

CITY OF WILLIAMSBURG, KANSAS

CAPITAL IMPROVEMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL
YEAR ENDED DECEMBER 31, 2023

	2022 Actual	2023 Actual
Receipts		
Transfer from General	$ 10,000	$ 10,000
Transfer Agency Clearing	-	21,556
Total Receipts	10,000	31,556
Expenditures		
Contractual Services	-	-
Materials and Supplies	-	15,646
Building Improvements	-	-
Total Expenditures	-	15,646
Receipts over (under) Expenditures	10,000	15,911
Beginning Unencumbered Cash	25,712	35,712
Ending Unencumbered Cash	$ 35,712	$ 51,623

CITY OF WILLIAMSBURG, KANSAS

SEWER PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL
YEAR ENDED DECEMBER 31, 2023

	2022 Actual	2023 Actual
Receipts		
General Revenues	$ -	$ -
Debt Proceeds	-	-
Grants	-	-
Total Receipts	-	-
Expenditures		
Contractual Services	375	-
Materials and Supplies	-	-
Other	-	-
Total Expenditures	375	-
Receipts over (under) Expenditures	(375)	-
Beginning Unencumbered Cash	375	-
Ending Unencumbered Cash	$ -	$ -

CITY OF WILLIAMSBURG, KANSAS

CAPITAL EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL
YEAR ENDED DECEMBER 31, 2023

	2022 Actual	2023 Actual
Receipts		
Transfer from General	$ -	$ -
Total Receipts	-	-
Expenditures		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts over (under) Expenditures	-	-
Beginning Unencumbered Cash	-	-
Ending Unencumbered Cash	$ -	$ -

CITY OF WILLIAMSBURG, KANSAS

WATER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2023

	2022 Actual	2023 Actual	2023 Budget	Variance- Favorable (Unfavorable)
Receipts				
Reimbursed Expenses	$	$	$	$
Water Service Charges	91,081	90,956	90,000	956
Other Utility Charges		7,500	5,000	2,500
Utility Reconnection Fee	1,200	550	1,000	(450)
Total Receipts	92,281	99,006	$ 96,000	$ 3,006
Expenditures				
Personal Services	15,556	15,291	16,000	709
Contractual Services	70,581	68,299	75,079	6,780
Materials and Supplies	3,242	2,545	10,000	7,455
Capital Outlay		-	124,882	124,882
Refunds and Remittances	337		200	200
Total Expenditures	89,716	86,135	$ 226,161	$ 140,026
Receipts over (under) Expenditures	2,565	12,871		
Beginning Unencumbered Cash	127,440	130,007		
Ending Unencumbered Cash	$ 130,007	$ 142,879		

CITY OF WILLIAMSBURG, KANSAS

SEWER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2023

	2022 Actual	2023 Actual	2023 Budget	Variance- Favorable (Unfavorable)
Receipts				
General Sales Tax	$ 14,489	$ 16,386	$ 13,500	$ 2,886
Sewer Service Charges	77,244	78,480	78,000	480
Other		2,000		2,000
Total Receipts	91,733	96,866	$ 91,500	$ 5,366
Expenditures				
Personal Services	16,534	16,577	17,000	423
Contractual Services	21,307	25,723	34,016	8,293
Materials and Supplies	1,938	2,049	2,200	151
Capital Outlay	537	-	190,079	190,079
Loan Principal	23,265	23,682	23,682	0
Loan Interest	20,940	20,533	20,533	(0)
Total Expenditures	84,521	88,564	$ 287,510	$ 198,946
Receipts over (under) Expenditures	7,212	8,302		
Beginning Unencumbered Cash	194,762	201,974		
Ending Unencumbered Cash	$ 201,974	$ 210,276		

CITY OF WILLIAMSBURG, KANSAS

CARES ACT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL
YEAR ENDED DECEMBER 31, 2023

	2022 Actual	2023 Actual
Receipts		
Grants	$ -	$ -
Total Receipts	-	-
Expenditures		
Materials and Supplies	-	-
Building Improvements	-	-
Computers	-	-
Total Expenditures	-	-
Receipts over (under) Expenditures	-	-
Beginning Unencumbered Cash	-	-
Ending Unencumbered Cash	$ -	$ -

CITY OF WILLIAMSBURG, KANSAS

STREET PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL
YEAR ENDED DECEMBER 31, 2023

	2022 Actual	2023 Actual
Receipts		
Grants	$ -	$ -
Debt Proceeds	1,632	-
Total Receipts	1,632	-
Expenditures		
Contractual Services	2,625	-
Street Improvement	-	-
Materials and Supplies	774	-
GO Bond Principal	20,000	-
GO Bond Interest	8,560	2,492
Total Expenditures	31,959	2,492
Receipts over (under) Expenditures	(30,327)	(2,492)
Beginning Unencumbered Cash	32,819	2,492
Ending Unencumbered Cash	$ 2,492	$ -

CITY OF WILLIAMSBURG, KANSAS

ARPA GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES- ACTUAL
YEAR ENDED DECEMBER 31, 2023

	2022 Actual	2023 Actual
Receipts		
Grants	$ 29,835	$ -
Total Receipts	29,835	-
Expenditures		
Contractual Services	-	-
Total Expenditures	-	-
Receipts over (under) Expenditures	29,835	-
Beginning Unencumbered Cash	2,951	32,786
Ending Unencumbered Cash	$ 32,786	$ 32,786

CITY OF WILLIAMSBURG, KANSAS

AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2023

	Beginning Cash Balance	Cash Receipts	Expenditures	Ending Cash Balance
Payroll Clearing Fund	$ 2,433	$ 48,350	$ 48,537	$ 2,245
Sales Tax Clearing Fund	281	225	328	178.29
Deposit Clearing Fund	7,685	11,246	11,807	7,124
Penalty Clearing Fund	17,040	4,516	21,556	-
Total	$ 27,438	$ 64,337	$ 82,228	$ 9,547