CITY OF PRATT, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended December 31, 2023

CITY OF PRATT, KANSAS
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For the Year Ended December 31, 2023

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INDEPENDENT AUDITORS' REPORT

To the City Commission
City of Pratt, Kansas
Pratt, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Pratt, Kansas**, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

above+beyond
AdamsBrown, LLC

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time**.**

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated August 21, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Great Bend, Kansas

July 1, 2024

CITY OF PRATT, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund	$ 349,111	-	7,198,929	6,461,417	**1,086,623**	181,640	**1,268,263**
Special Purpose Funds							
Library Fund	10,516	-	194,960	183,164	**22,312**	-	**22,312**
Cemetery Fund	28,682	-	24,548	49,352	**3,878**	745	**4,623**
Noxious Weed Fund	35,389	-	14,298	23,699	**25,988**	-	**25,988**
Tort Liability Fund	483,763	-	93,039	226,858	**349,944**	-	**349,944**
Special Highway Fund	230,999	-	828,880	804,745	**255,134**	7,966	**263,100**
Convention and Tourism Fund	277,109	-	423,685	468,912	**231,882**	129,753	**361,635**
Fire Fighting Equipment Fund	30,391	-	49,474	42,500	**37,365**	-	**37,365**
Police 911 Fund	109,197	-	84,706	83,430	**110,473**	2,415	**112,888**
Special Police Fund	138,539	-	122,397	32,740	**228,196**	86,067	**314,263**
Employees Health Insurance Fund	5,315	-	-	-	**5,315**	-	**5,315**
Special Parks and Recreation Fund	55,611	-	19,318	-	**74,929**	-	**74,929**
Special Alcohol Fund	44,841	-	19,275	-	**64,116**	-	**64,116**
Capital Equipment Reserve Fund	1,439,355	-	1,044,540	585,104	**1,898,791**	228,838	**2,127,629**
Special Street Reserves Fund	266,827	-	3,174	40,000	**230,001**	15,700	**245,701**
Capital Improvement Fund	653,813	-	757,104	235,107	**1,175,810**	-	**1,175,810**
Fire Fighting Equipment Reserve Fund	27,703	-	42,952	37,189	**33,466**	-	**33,466**
ARPA Fund	767,844	13,000	1,087	198,468	**583,463**	128,622	**712,085**
Capital Projects Fund							
Pool Project Fund	1,253,609	-	1,827,085	1,473,443	**1,607,251**	160,906	**1,768,157**
Bond and Interest Fund							
Bond and Interest Fund	46,042	-	26,746	66,455	**6,333**	-	**6,333**
Business Funds							
Electric Utility Fund	117,804	-	13,515,240	10,801,577	**2,831,467**	255,900	**3,087,367**
Sanitation Fund	459,499	-	1,341,940	1,609,845	**191,594**	249,178	**440,772**
Wastewater Treatment Fund	259,021	-	1,031,902	1,027,799	**263,124**	21,324	**284,448**
Water Utility Fund	203,280	-	1,237,616	1,212,013	**228,883**	46,678	**275,561**
Electric Maintenance Reserve Fund	213,755	-	53,021	-	**266,776**	-	**266,776**
Electric Debt Service Fund	36,096	-	452	-	**36,548**	-	**36,548**
Wastewater Reserve Fund	3,463	-	43	-	**3,506**	-	**3,506**
Water Debt Service Fund	5,776	-	65	-	**5,841**	-	**5,841**
Water Reserve Fund	148,854	-	1,864	-	**150,718**	-	**150,718**
Water Debt Reserve Fund	5,399	-	78	-	**5,477**	-	**5,477**

The notes to the financial statement are an integral part of this statement.

CITY OF PRATT, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Trust Funds							
Park Improvement Trust Fund	$ 13,360	-	7,289	-	**20,649**	-	**20,649**
Cemetery Trust Fund	365,778	-	11,877	-	**377,655**	-	**377,655**
Recreation Trust Fund	46,258	-	46,018	23,031	**69,245**	-	**69,245**
Total Primary Government (Excluding Agency Funds)	$ 8,132,999	13,000	30,023,602	25,686,848	**12,482,753**	1,515,732	**13,998,485**

Composition of Cash		
Certificates of Deposit	$	**5,463,697**
Checking Accounts		**6,998,291**
Investments-KMIP		**1,742,078**
Petty Cash		**1,250**
Total Cash		**14,205,316**
Agency Funds per Schedule 3		**(206,831)**
Total Primary Government (Excluding Agency Funds)	$	**13,998,485**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Pratt, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected five-member commission. This financial statement does not include the related municipal entities shown below. A related municipal entity is an entity established to benefit the City and/or its constituents.

Airport Authority

The City's Airport Authority Board operates the City's airport. Bond issuances do not need to be approved by the City. Audited financial statements can be obtained by contacting the airport authority office.

Public Library

The City's Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Unaudited financial statements can be obtained by contacting the library.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2023.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication,

the hearing may be held and the governing body may amend the budget at that time. There was no such budget amendment this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Capital Equipment Reserve Fund, Special Street Reserves Fund, Capital Improvement Fund, Fire Fighting Equipment Reserve Fund and ARPA Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Pratt, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The rating of the City's investments is noted below.

As of December 31, 2023, the City had the following investments and maturities.

Investment Type		Fair Value	Investment Maturities (in years) Less than One	Rating
Kansas Municipal Investment Pool	$	1,742,078	1,742,078	N/A

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405. The City's allocation of investments as of December 31, 2023, is as follows:

Investments	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $12,463,238 and the bank balance was $12,923,888. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $3,685,528 was covered by federal depository insurance and $9,238,360 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At December 31, 2023, the City had invested $1,742,078 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than 10 percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Pratt, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2023 were as follows:

From	To	Regulatory Authority		Amount
General Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117	$	217,657
General Fund	Capital Improvement Fund	K.S.A. 12-1,118		59,000
General Fund	Pool Project Fund	K.S.A. 12-6a16		30,000
Cemetery Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117		10,000
Noxious Weed Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117		5,000
Special Highway Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117		86,000
Fire Fighting Equipment Fund	Fire Fighting Equipment Reserve Fund	K.S.A. 12-110b		42,500
Electric Utility Fund	General Fund	K.S.A. 12-825d		1,325,000
Electric Utility Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117		331,500
Electric Utility Fund	Capital Improvement Fund	K.S.A. 12-1,118		422,000
Electric Utility Fund	Electric Maintenance Reserve Fund	K.S.A. 12-825d		50,000
Sanitation Fund	General Fund	K.S.A. 12-825d		300,000

Sanitation Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117	$ 60,000
Sanitation Fund	Capital Improvement Fund	K.S.A. 12-1,118	10,000
Wastewater Treatment Fund	General Fund	K.S.A. 12-825d	75,000
Wastewater Treatment Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117	25,000
Wastewater Treatment Fund	Capital Improvement Fund	K.S.A. 12-1,118	5,000
Water Utility Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117	97,500
Convention and Tourism Fund	Pool Project Fund	K.S.A. 12-6a16	50,000

NOTE 5 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Swimming Pool Project	$ 6,272,605	$ 6,272,605

This project was funded initially with general obligation temporary notes proceeds of $5,500,000. The City also entered into a pledge agreement with a donor who has pledged to make a gift to the City for the lesser of the total cost of the expenses incurred to the City or $6,000,000 for the construction of a new pool. The total amount is paid via stock transfer donations in equal installments of $1,500,000, beginning on or before December 15, 2022, and through three subsequent installments paid annually, on or before December 15th of each year through 2025. Pursuant to Kansas public money investment laws, the City will immediately liquidate the stocks once received. Once liquidated, the City will transfer all proceeds to the City's Pool Project Fund to make the general obligation temporary notes payments.

NOTE 6 – LITIGATION

City of Pratt, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 7 – RISK MANAGEMENT

City of Pratt, Kansas is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 8 – GRANTS AND SHARED REVENUES

City of Pratt, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
City of Pratt, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $441,677 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $5,006,692. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 10 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of Pratt, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age.

However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

NOTE 11 – COMPENSATED ABSENCES

Vacation

The City's policy regarding vacation for all regular full-time employees is as follows:

Years Worked	Amount Earned
0-1	3.33 hours/month
2-9	6.67 hours/month
10-14	10.00 hours/month
15-29	10.00 hours/month (plus 1 day for each year over 15 years)
30 and over	20.00 hours/month

Vacation earned may not be taken until the employee completes one full year of continuous service. Employees are allowed to carryover 60 hours of unused vacation each year.

Discretionary Leave

Each employee, after the completion of his/her probationary period, shall be entitled to two days discretionary leave.

Sick Leave

The City's policy for sick leave permits all full-time employees to earn sick leave at the rate of eight working hours per calendar month. Employees retiring from the service of the City shall be compensated for unused sick leave at the following rate:

1. Employees retiring who have served the City for less than five continuous years shall receive no compensation for unused sick leave.

2. Employees retiring from the City who have served five or more continuous years and who have a minimum of 50 days of unused accumulated sick leave will be compensated at their hourly rate for up to a maximum of 20 days.

NOTE 12 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The City did not publish the financial statements within 30 days after quarter end for three of the required four quarters, which is a violation of K.S.A. 12-1608.

NOTE 13 – CONDUIT DEBT

From time to time, **City of Pratt, Kansas** has issued industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial, commercial, and recreational facilities deemed to be in the public interest. The bonds are generally payable from and secured by the project financed and if needed, additional assets or revenues of the private-sector or other entities serviced by the bond issuance. Upon repayment of the bonds, ownership of the acquired facilities frequently transfers to the private-sector or other entity served by the bond issuance, although such transfer will not occur in connection with the Pratt Community College Foundation issue referenced below, as the project financed with such bonds is recreational and located on City park property that is intended to remain as City park property. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statement. As of December 31, 2023, there was one industrial revenue bond outstanding for the Covenant Housing Corporation and one outstanding for the Pratt Community College Foundation Track/Sports Complex. The principal amount payable on the outstanding IRBs as of December 31, 2023 for Covenant Housing Corporation and Pratt Community College Foundation was $380,000 and $2,420,000, respectively.

NOTE 14 – DEBT RESTRICTIONS AND COVENANTS

KDHE Water Pollution Control Revolving Loans

City of Pratt, Kansas entered into a loan agreement with the Kansas Department of Health and Environment to fund improvements to the wastewater and sludge system improvements in the amount of $4,385,168. The City is in compliance with the loan agreement as of December 31, 2023.

KDHE Water Supply Loan

City of Pratt, Kansas entered into a loan agreement with the Kansas Department of Health and Environment to fund improvements to the main street waterline in the amount of $720,793. The City is in compliance with the loan agreement as of December 31, 2023.

NOTE 15 – LONG-TERM DEBT

City of Pratt, Kansas has the following types of long-term debt.

KDHE Revolving Loans

The City entered into a $720,793 revolving loan agreement with the Kansas Department of Health and Environment to finance main street waterline improvements.

The City entered into a $4,385,168 revolving loan agreement with the Kansas Department of Health and Environment to finance wastewater and sludge system improvements.

The City entered into a $1,950,000 revolving loan agreement with the Kansas Department of Health and Environment to finance improvements to the Pratt Airport waterline.

Low Interest Utility Loan

The City entered into a $2,775,687 loan agreement on March 24, 2021 with the Kansas Treasurer acting on behalf of the State of Kansas to finance a large gas utility bill that occurred in February 2021.

General Obligation Temporary Notes

The City issued Series 2022 General Obligation Temporary Notes on September 21, 2022 in the amount of $5,500,000 for the purpose of providing funds for the construction of a swimming pool.

Promissory Note
The City entered into a loan agreement with The Peoples Bank to fund improvements to the municipal building in the amount of $241,000.

Lease Obligations
The City has entered into lease agreements for equipment. The leases contain a fiscal funding clause.

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
KDHE Loans									
Kansas Water Supply Loan Fund Project No. 2528	3.82%	12/22/2008	$ 720,793	2030	$ 294,455	-	34,199	**260,256**	11,926
Kansas Water Pollution Control Revolving Project No. C20 1799 01	2.45%	10/2/2010	4,385,168	2032	1,541,591	-	145,996	**1,395,595**	36,880
Kansas Water Supply Loan Fund Project No. 2953	2.31%	5/5/2018	1,950,000	2041	1,259,569	-	55,274	**1,204,295**	28,779
Low Interest Utility Loan									
State of Kansas	2.81%	3/24/2021	2,775,687	2031	2,354,143	-	260,477	**2,093,666**	55,112
General Obligation Temporary Notes									
Series 2022	3.10%	9/21/2022	5,500,000	2026	5,500,000	-	1,355,000	**4,145,000**	118,403
Promissory Note									
Municipal Building Improvements	3.97%	6/26/2019	241,000	2023	64,034	-	64,034	**-**	2,422
Finance Leases									
Fire Truck	4.05%	11/1/2014	300,000	2024	69,794	-	34,197	**35,597**	2,991
Street Sweeper	4.26%	8/24/2018	230,000	2027	121,744	-	22,369	**99,375**	5,186
Sanitation Truck	3.99%	9/19/2018	140,704	2023	30,385	-	30,385	**-**	1,212
Electric Service Truck	3.98%	3/11/2019	144,386	2024	64,938	-	32,469	**32,469**	-
HVAC System	3.97%	6/26/2019	241,000	2023	64,034	-	64,034	**-**	2,313
2021 Sanitation Truck	1.95%	5/18/2021	149,784	2026	120,993	-	29,276	**91,717**	2,452
Skidsteer - Recreation	3.60%	3/15/2023	44,188	2027	-	44,188	8,224	**35,964**	1,956
Skidsteer - Electric	4.72%	10/15/2023	41,450	2027	-	41,450	7,544	**33,906**	1,591
Total Contractual Indebtedness					$ **11,485,680**	**85,638**	**2,143,478**	**9,427,840**	**271,223**

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR								
	2024	2025	2026	2027	2028	2029-2033	2034-2038	2039-2041	**Total**
Principal									
KDHE Loans	$ 241,792	248,295	254,983	261,861	268,937	938,965	364,263	281,050	**2,860,146**
Low Interest Utility Loan	264,177	271,588	279,319	287,269	295,446	695,867	-	-	**2,093,666**
Temporary Notes	1,340,000	1,385,000	1,420,000	-	-	-	-	-	**4,145,000**
Finance Leases	137,870	71,943	74,281	44,934	-	-	-	-	**329,028**
Total Principal	**1,983,839**	**1,976,826**	**2,028,583**	**594,064**	**564,383**	**1,634,832**	**364,263**	**281,050**	**9,427,840**
Interest									
KDHE Loans	62,819	57,017	51,049	44,912	38,599	104,357	40,334	6,015	**405,102**
Low Interest Utility Loan	55,219	47,929	40,198	32,247	24,070	23,044	-	-	**222,707**
Temporary Notes	128,495	86,955	44,020	-	-	-	-	-	**259,470**
Finance Leases	10,386	6,655	4,317	1,893	-	-	-	-	**23,251**
Total Interest	**256,919**	**198,556**	**139,584**	**79,052**	**62,669**	**127,401**	**40,334**	**6,015**	**910,530**
Total Principal and Interest	$ **2,240,758**	**2,175,382**	**2,168,167**	**673,116**	**627,052**	**1,762,233**	**404,597**	**287,065**	**10,338,370**

CITY OF PRATT, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF PRATT, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	$ 7,061,926	-	7,061,926	**6,461,417**	(600,509)
Special Purpose Funds					
Library Fund	211,100	-	211,100	**183,164**	(27,936)
Cemetery Fund	60,300	-	60,300	**49,352**	(10,948)
Noxious Weed Fund	29,300	-	29,300	**23,699**	(5,601)
Tort Liability Fund	316,018	-	316,018	**226,858**	(89,160)
Special Highway Fund	944,635	-	944,635	**804,745**	(139,890)
Convention and Tourism Fund	586,571	-	586,571	**468,912**	(117,659)
Fire Fighting Equipment Fund	48,900	-	48,900	**42,500**	(6,400)
Police 911 Fund	179,293	-	179,293	**83,430**	(95,863)
Special Police Fund	111,529	-	111,529	**32,740**	(78,789)
Employees Health Insurance Fund	35,989	-	35,989	**-**	(35,989)
Special Parks and Recreation Fund	40,224	-	40,224	**-**	(40,224)
Special Alcohol Fund	42,960	-	42,960	**-**	(42,960)
Bond and Interest Fund					
Bond and Interest Fund	66,455	-	66,455	**66,455**	-
Business Funds					
Electric Utility Fund	14,117,305	-	14,117,305	**10,801,577**	(3,315,728)
Sanitation Fund	1,694,571	-	1,694,571	**1,609,845**	(84,726)
Wastewater Treatment Fund	1,182,927	-	1,182,927	**1,027,799**	(155,128)
Water Utility Fund	1,252,780	-	1,252,780	**1,212,013**	(40,767)
Electric Debt Service Fund	36,063	-	36,063	**-**	(36,063)
Water Debt Service Fund	5,764	-	5,764	**-**	(5,764)

CITY OF PRATT, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 1,951,710	**2,138,219**	2,150,947	(12,728)
Motor Vehicle	267,691	**261,962**	238,631	23,331
Delinquent	26,625	**5,839**	5,000	839
Sales Tax	2,105,350	**2,256,140**	1,870,000	386,140
Neighborhood Revitalization Rebate	(102,116)	**(101,817)**	(98,336)	(3,481)
Intergovernmental				
Local Alcohol Liquor	17,743	**18,607**	18,000	607
Connecting Links	64,430	**64,430**	64,000	430
Motor Fuel Tax Refund	5,822	**915**	10,000	(9,085)
Federal Aid	303,778	**12,976**	200,000	(187,024)
Franchise Fees	223,005	**269,332**	203,000	66,332
Licenses, Fees and Permits	23,700	**76,516**	49,000	27,516
Charges for Services	214,120	**142,469**	182,000	(39,531)
Donations	4,038	**-**	5,000	(5,000)
Municipal Court Fines and Fees	233,228	**286,041**	278,000	8,041
Reimbursed Expenses	31,997	**15,412**	117,000	(101,588)
Interest Income	3,525	**18,981**	5,000	13,981
Sale of Assets	22,700	**32,907**	25,000	7,907
Transfers In	1,330,000	**1,700,000**	1,700,000	-
Total Receipts	$ 6,727,346	**7,198,929**	7,022,242	176,687

CITY OF PRATT, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures				
City Commission	$ 52,231	**53,687**	57,630	(3,943)
City Manager	207,791	**261,862**	261,207	655
City Attorney	130,700	**106,828**	146,650	(39,822)
City Clerk/Utility Billing	442,723	**479,995**	463,516	16,479
Finance	438,907	**471,250**	389,940	81,310
Police	2,204,851	**2,221,140**	2,457,178	(236,038)
Animal Control	88,738	**85,005**	96,107	(11,102)
Municipal Court	210,383	**199,950**	242,108	(42,158)
Fire Protection	302,871	**316,073**	332,620	(16,547)
Planning and Inspection	139,472	**132,909**	266,164	(133,255)
Parks	318,177	**380,741**	412,438	(31,697)
Swimming Pool	152,502	**123,003**	174,790	(51,787)
Municipal Building	9,270	**8,700**	-	8,700
Recreation	445,840	**476,138**	521,302	(45,164)
Public Works	45,237	**39,946**	58,125	(18,179)
Maintenance	326,125	**248,952**	320,750	(71,798)
Cemetery	156,009	**161,010**	164,691	(3,681)
Special Streets	299,137	**328,445**	332,710	(4,265)
Special Police	-	**5,075**	5,000	75
Industrial Development	31,332	**30,051**	75,000	(44,949)
Contingencies	24,000	**24,000**	30,000	(6,000)
College Reimbursed Expense	300,000	**-**	-	-
Transfers Out	312,450	**306,657**	254,000	52,657
Total Expenditures	6,638,746	**6,461,417**	7,061,926	(600,509)
Receipts Over (Under) Expenditures	88,600	**737,512**		
Unencumbered Cash - Beginning	260,511	**349,111**		
Unencumbered Cash - Ending	$ 349,111	**1,086,623**		

CITY OF PRATT, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 172,134	**179,922**	181,172	(1,250)
Motor Vehicle	23,772	**23,204**	20,992	2,212
Delinquent	2,023	**411**	1,400	(989)
Tax Oil	-	**-**	200	(200)
Interest	-	**-**	11,000	(11,000)
Neighborhood Revitalization Rebate	(8,984)	**(8,577)**	(8,680)	103
Total Receipts	188,945	**194,960**	206,084	(11,124)
Expenditures				
Library Appropriations	188,945	**183,164**	192,000	(8,836)
Miscellaneous	-	**-**	19,100	(19,100)
Total Expenditures	188,945	**183,164**	211,100	(27,936)
Receipts Over (Under) Expenditures	-	**11,796**		
Unencumbered Cash - Beginning	10,516	**10,516**		
Unencumbered Cash - Ending	$ 10,516	**22,312**		

CITY OF PRATT, KANSAS
Cemetery Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Donations	$ 100	**-**	-	-
Cemetery Services	20,910	**19,620**	20,000	(380)
Lot Sales	14,700	**4,800**	17,000	(12,200)
Interest Income	126	**128**	300	(172)
Total Receipts	35,836	**24,548**	37,300	(12,752)
Expenditures				
Personal Services	3,235	**4,003**	-	4,003
Contractual Services	11,439	**8,972**	13,800	(4,828)
Commodities	22,902	**25,992**	27,500	(1,508)
Capital Outlay	2,293	**385**	9,000	(8,615)
Transfers Out	10,000	**10,000**	10,000	-
Total Expenditures	49,869	**49,352**	60,300	(10,948)
Receipts Over (Under) Expenditures	(14,033)	**(24,804)**		
Unencumbered Cash - Beginning	42,715	**28,682**		
Unencumbered Cash - Ending	$ 28,682	**3,878**		

CITY OF PRATT, KANSAS
Noxious Weed Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 19,857	**11,608**	11,392	216
Motor Vehicle	2,928	**2,745**	2,417	328
Delinquent	183	**45**	120	(75)
Neighborhood Revitalization Rebate	(1,036)	**(541)**	(546)	5
Interest Income	129	**441**	30	411
Tax Oil	-	**-**	30	(30)
Total Receipts	22,061	**14,298**	13,443	855
Expenditures				
Contractual Services	1,004	**4,000**	4,350	(350)
Commodities	2,553	**14,699**	19,950	(5,251)
Transfers Out	5,000	**5,000**	5,000	-
Total Expenditures	8,557	**23,699**	29,300	(5,601)
Receipts Over (Under) Expenditures	13,504	**(9,401)**		
Unencumbered Cash - Beginning	21,885	**35,389**		
Unencumbered Cash - Ending	$ 35,389	**25,988**		

CITY OF PRATT, KANSAS
Tort Liability Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 189	**61**	-	61
Motor Vehicle	583	**136**	-	136
Interest Income	1,803	**4,749**	-	4,749
Insurance	80,716	**88,093**	-	88,093
Total Receipts	83,291	**93,039**	-	93,039
Expenditures				
Professional Services	-	**179,900**	-	179,900
Personnel Services	40,000	**46,958**	316,018	(269,060)
Total Receipts	40,000	**226,858**	316,018	(89,160)
Receipts Over (Under) Expenditures	43,291	**(133,819)**		
Unencumbered Cash - Beginning	440,472	**483,763**		
Unencumbered Cash - Ending	$ 483,763	**349,944**		

CITY OF PRATT, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Gasoline Tax	$ 176,304	**177,220**	180,610	(3,390)
Sales Tax	521,104	**560,588**	458,000	102,588
State and Federal Aid	83,899	**85,228**	-	85,228
Interest Income	848	**3,869**	1,000	2,869
Sale of Property	12,240	**1,975**	130,000	(128,025)
Total Receipts	794,395	**828,880**	769,610	59,270
Expenditures				
Personnel Services	172,670	**165,572**	200,120	(34,548)
Contractual Services	77,912	**72,310**	134,100	(61,790)
Commodities	193,461	**199,466**	228,450	(28,984)
Capital Outlay	293,059	**253,842**	268,000	(14,158)
Lease Payments	27,555	**27,555**	27,555	-
Transfers Out	70,000	**86,000**	86,000	-
Cash Forward	-	**-**	410	(410)
Total Expenditures	834,657	**804,745**	944,635	(139,890)
Receipts Over (Under) Expenditures	(40,262)	**24,135**		
Unencumbered Cash - Beginning	271,261	**230,999**		
Unencumbered Cash - Ending	$ 230,999	**255,134**		

CITY OF PRATT, KANSAS
Convention and Tourism Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Transient Guest Tax	$ 410,873	**411,686**	330,000	81,686
Donations	1,000	**-**	-	-
Reimbursed Expenses	-	**6,981**	10,000	(3,019)
Interest Income	1,574	**5,018**	500	4,518
Total Receipts	413,447	**423,685**	340,500	83,185
Expenditures				
Personal Services	64,896	**67,841**	123,058	(55,217)
Contractual Services	192,361	**303,075**	207,000	96,075
Commodities	3,284	**9,140**	5,500	3,640
Capital Outlay	36,427	**38,856**	70,000	(31,144)
Contingency	-	**-**	10,000	(10,000)
Transfers Out	150,000	**50,000**	-	50,000
Cash Forward	-	**-**	171,013	(171,013)
Total Expenditures	446,968	**468,912**	586,571	(117,659)
Receipts Over (Under) Expenditures	(33,521)	**(45,227)**		
Unencumbered Cash - Beginning	310,630	**277,109**		
Unencumbered Cash - Ending	$ 277,109	**231,882**		

CITY OF PRATT, KANSAS
Fire Fighting Equipment Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 43,044	**44,992**	45,309	(317)
Motor Vehicle	5,943	**5,802**	5,249	553
Delinquent	506	**103**	-	103
Neighborhood Revitalization Rebate	(2,247)	**(2,145)**	(2,171)	26
Interest Income	172	**722**	-	722
Total Receipts	47,418	**49,474**	48,387	1,087
Expenditures				
Transfers Out	42,500	**42,500**	42,500	-
Cash Forward	-	**-**	6,400	(6,400)
Total Expenditures	42,500	**42,500**	48,900	(6,400)
Receipts Over (Under) Expenditures	4,918	**6,974**		
Unencumbered Cash - Beginning	25,473	**30,391**		
Unencumbered Cash - Ending	$ 30,391	**37,365**		

CITY OF PRATT, KANSAS
Police 911 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Interest Income	$ 107	**163**	-	163
911 Distributions	83,654	**84,543**	78,000	6,543
Total Receipts	83,761	**84,706**	78,000	6,706
Expenditures				
Contractual Services	14,860	**55,374**	150,000	(94,626)
Commodities	28,814	**3,088**	-	3,088
Capital Outlay	54,184	**24,968**	-	24,968
Cash Forward	-	**-**	29,293	(29,293)
Total Expenditures	97,858	**83,430**	179,293	(95,863)
Receipts Over (Under) Expenditures	(14,097)	**1,276**		
Unencumbered Cash - Beginning	123,294	**109,197**		
Unencumbered Cash - Ending	$ 109,197	**110,473**		

Schedule 2-10

CITY OF PRATT, KANSAS
Special Police Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Vehicle Inspection Fees	$ 9,460	**12,800**	10,000	2,800
State and Federal Aid	-	**84,678**	-	84,678
Opioid Settlement	1,588	**18,039**	20,000	(1,961)
Reimbursed Expenses	42,443	**-**	-	-
Donations	-	**1,200**	-	1,200
Miscellaneous	-	**3,320**	-	3,320
Interest Income	716	**2,360**	-	2,360
Total Receipts	54,207	**122,397**	30,000	92,397
Expenditures				
Contractual Services	2,906	**3,673**	-	3,673
Capital Outlay	4,613	**25,885**	20,000	5,885
Opioid Abatement	-	**3,182**	20,000	(16,818)
Cash Forward	-	**-**	71,529	(71,529)
Total Expenditures	7,519	**32,740**	111,529	(78,789)
Receipts Over (Under) Expenditures	46,688	**89,657**		
Unencumbered Cash - Beginning	91,851	**138,539**		
Unencumbered Cash - Ending	$ 138,539	**228,196**		

CITY OF PRATT, KANSAS
Employees Health Insurance Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Reimbursed Expenses	$ -	**-**	30,000	(30,000)
Expenditures				
Contractual	675	**-**	30,000	(30,000)
Cash Forward	-	**-**	5,989	(5,989)
Total Expenditures	675	**-**	35,989	(35,989)
Receipts Over (Under) Expenditures	(675)	**-**		
Unencumbered Cash - Beginning	5,990	**5,315**		
Unencumbered Cash - Ending	$ 5,315	**5,315**		

CITY OF PRATT, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Alcohol Liquor Tax	$ 17,743	**18,607**	18,000	607
Donations	40,000	**-**	-	-
State and Federal Aid	287,933	**-**	-	-
Interest Income	188	**711**	200	511
Total Receipts	345,864	**19,318**	18,200	1,118
Expenditures				
Capital Outlay	33,322	**-**	25,000	(25,000)
Cash Forward	-	**-**	15,224	(15,224)
Total Expenditures	33,322	**-**	40,224	(40,224)
Receipts Over (Under) Expenditures	312,542	**19,318**		
Unencumbered Cash - Beginning	(270,975)	**55,611**		
Prior Year Cancelled Encumbrances	14,044	**-**		
Unencumbered Cash - Ending	$ 55,611	**74,929**		

CITY OF PRATT, KANSAS
Special Alcohol Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Alcohol Liquor Tax	$ 17,743	**18,607**	18,000	607
Interest Income	137	**668**	-	668
Total Receipts	17,880	**19,275**	18,000	1,275
Expenditures				
Program Distributions	-	**-**	20,000	(20,000)
Cash Forward	-	**-**	22,960	(22,960)
Total Expenditures	-	**-**	42,960	(42,960)
Receipts Over (Under) Expenditures	17,880	**19,275**		
Unencumbered Cash - Beginning	26,961	**44,841**		
Unencumbered Cash - Ending	$ 44,841	**64,116**		

CITY OF PRATT, KANSAS
Capital Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	5,398	**23,282**
Reimbursed Expenses		35,000	**188,601**
Transfers In		525,942	**832,657**
Total Receipts		566,340	**1,044,540**
Expenditures			
Capital Outlay		320,928	**585,104**
Receipts Over (Under) Expenditures		245,412	**459,436**
Unencumbered Cash - Beginning		1,193,943	**1,439,355**
Unencumbered Cash - Ending	$	1,439,355	**1,898,791**

CITY OF PRATT, KANSAS
Special Street Reserves Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	980	**3,174**
Expenditures			
Capital Outlay		-	**40,000**
Receipts Over (Under) Expenditures		980	**(36,826)**
Unencumbered Cash - Beginning		265,847	**266,827**
Unencumbered Cash - Ending	$	266,827	**230,001**

CITY OF PRATT, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	3,677	**15,025**
Federal Aid - Reimbursed Expenses		161,694	**-**
Reimbursed Expenses		24,811	**246,079**
Transfers In		249,750	**496,000**
Total Receipts		439,932	**757,104**
Expenditures			
Contractual Services		22	**24**
Capital Outlay		510,795	**235,083**
Total Expenditures		510,817	**235,107**
Receipts Over (Under) Expenditures		(70,885)	**521,997**
Unencumbered Cash - Beginning		724,698	**653,813**
Unencumbered Cash - Ending	$	653,813	**1,175,810**

CITY OF PRATT, KANSAS
Fire Fighting Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	92	**452**
Transfers In		42,500	**42,500**
Total Receipts		42,592	**42,952**
Expenditures			
Capital Outlay		37,189	**37,189**
Receipts Over (Under) Expenditures		5,403	**5,763**
Unencumbered Cash - Beginning		22,300	**27,703**
Unencumbered Cash - Ending	$	27,703	**33,466**

CITY OF PRATT, KANSAS
ARPA Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	541	**1,087**
Federal Aid		495,675	**-**
Total Receipts		496,216	**1,087**
Expenditures			
Capital Outlay		164,541	**198,435**
Contractual Services		59,537	**33**
Total Expenditures		224,078	**198,468**
Receipts Over (Under) Expenditures		272,138	**(197,381)**
Unencumbered Cash - Beginning		495,706	**767,844**
Prior Year Cancelled Encumbrances		-	**13,000**
Unencumbered Cash - Ending	$	767,844	**583,463**

CITY OF PRATT, KANSAS
Pool Project Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest	$	18,127	**168,185**
Sale of Property		708	**-**
Donations		1,521,834	**1,578,900**
Bond Proceeds		5,500,000	**-**
Transfers In		190,000	**80,000**
Total Receipts		7,230,669	**1,827,085**
Expenditures			
Principal		-	**1,355,000**
Interest		-	**118,403**
Commodities		-	**40**
Capital Outlay		5,977,060	**-**
Total Expenditures		5,977,060	**1,473,443**
Receipts Over (Under) Expenditures		1,253,609	**353,642**
Unencumbered Cash - Beginning		-	**1,253,609**
Unencumbered Cash - Ending	$	1,253,609	**1,607,251**

Schedule 2-20

CITY OF PRATT, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 53,263	**19,698**	18,814	884
Delinquent	1,214	**111**	-	111
Motor Vehicle	8,909	**7,475**	6,497	978
Special Assessments	750	**-**	-	-
Neighborhood Revitalization Rebate	(2,781)	**(892)**	(899)	7
Interest Income	193	**354**	125	229
Total Receipts	61,548	**26,746**	24,537	2,209
Expenditures				
Principal Payments	61,400	**64,034**	63,878	156
Interest Payments	5,055	**2,421**	2,577	(156)
Total Expenditures	66,455	**66,455**	66,455	-
Receipts Over (Under) Expenditures	(4,907)	**(39,709)**		
Unencumbered Cash - Beginning	50,949	**46,042**		
Unencumbered Cash - Ending	$ 46,042	**6,333**		

CITY OF PRATT, KANSAS
Electric Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Electric Use Charges	$ 10,965,767	**12,564,887**	13,700,000	(1,135,113)
Service Fees	6,670	**5,535**	5,000	535
Interest Income	53	**20,272**	2,000	18,272
Sale of Property	311,289	**354,443**	230,000	124,443
Miscellaneous Income	157,120	**521,095**	10,000	511,095
Reimbursed Expenses	3,996	**49,008**	20,000	29,008
Total Receipts	11,444,895	**13,515,240**	13,967,000	(451,760)
Expenditures				
Management	200,078	**188,847**	199,684	(10,837)
Production	8,269,870	**7,083,849**	10,334,618	(3,250,769)
Distribution	1,410,371	**1,367,912**	1,399,470	(31,558)
Lease Payment	32,469	**32,469**	52,469	(20,000)
Transfers Out	1,438,575	**2,128,500**	2,128,500	-
Cash Forward	-	**-**	2,564	(2,564)
Total Expenditures	11,351,363	**10,801,577**	14,117,305	(3,315,728)
Receipts Over (Under) Expenditures	93,532	**2,713,663**		
Unencumbered Cash - Beginning	5	**117,804**		
Prior Year Cancelled Encumbrance	24,267	**-**		
Unencumbered Cash - Ending	$ 117,804	**2,831,467**		

CITY OF PRATT, KANSAS
Sanitation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Refuse Charges	$ 1,302,494	**1,335,952**	1,280,000	55,952
Interest Income	1,570	**5,411**	700	4,711
Miscellaneous Income	-	**577**	-	577
Total Receipts	1,304,064	**1,341,940**	1,280,700	61,240
Expenditures				
Personal Services	548,378	**524,464**	579,011	(54,547)
Contractual Services	339,292	**362,330**	343,750	18,580
Commodities	84,275	**75,309**	64,950	10,359
Capital Outlay	17,759	**214,417**	15,000	199,417
Lease Payment	63,325	**63,325**	63,326	(1)
Transfers Out	176,667	**370,000**	370,000	-
Cash Forward	-	**-**	258,534	(258,534)
Total Expenditures	1,229,696	**1,609,845**	1,694,571	(84,726)
Receipts Over (Under) Expenditures	74,368	**(267,905)**		
Unencumbered Cash - Beginning	385,131	**459,499**		
Unencumbered Cash - Ending	$ 459,499	**191,594**		

Schedule 2-23

CITY OF PRATT, KANSAS
Wastewater Treatment Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Sewer Service Charges	$ 967,440	**982,874**	960,000	22,874
Storm Water Fees	40,633	**40,573**	34,000	6,573
Interest Income	888	**3,205**	-	3,205
Miscellaneous Income	3,494	**5,250**	-	5,250
Total Receipts	1,012,455	**1,031,902**	994,000	37,902
Expenditures				
Personal Services	379,657	**384,205**	405,935	(21,730)
Contractual Services	188,251	**207,260**	185,800	21,460
Commodities	121,907	**144,800**	169,100	(24,300)
Capital Outlay	311	**3,658**	10,000	(6,342)
Contingencies	-	**-**	15,000	(15,000)
Principal Payments	142,484	**145,996**	145,997	(1)
Interest Payments	36,271	**33,117**	33,117	-
Service Fees	4,122	**3,763**	3,763	-
Transfers Out	75,000	**105,000**	105,000	-
Cash Forward	-	**-**	109,215	(109,215)
Total Expenditures	948,003	**1,027,799**	1,182,927	(155,128)
Receipts Over (Under) Expenditures	64,452	**4,103**		
Unencumbered Cash - Beginning	194,569	**259,021**		
Unencumbered Cash - Ending	$ 259,021	**263,124**		

CITY OF PRATT, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Water Sales	$ 1,236,889	**1,199,748**	1,160,000	39,748
State Water Tax	14,889	**13,983**	5,000	8,983
Interest Income	500	**3,071**	200	2,871
Sale of Assets	-	**-**	1,000	(1,000)
Miscellaneous Charges	9,923	**20,150**	1,000	19,150
Reimbursed Expenses	-	**664**	20,000	(19,336)
Total Receipts	1,262,201	**1,237,616**	1,187,200	50,416
Expenditures				
Personal Services	481,781	**465,280**	512,207	(46,927)
Contractual Services	130,502	**136,781**	126,300	10,481
Commodities	108,355	**95,314**	110,000	(14,686)
Capital Outlay	185,354	**286,962**	224,178	62,784
Principal Payments	86,834	**89,472**	89,472	-
Interest Payments	37,675	**35,343**	35,343	-
Service Fees	5,668	**5,361**	5,361	-
Contingencies	-	**-**	45,000	(45,000)
Transfers Out	108,000	**97,500**	97,500	-
Cash Forward	-	**-**	7,419	(7,419)
Total Expenditures	1,144,169	**1,212,013**	1,252,780	(40,767)
Receipts Over (Under) Expenditures	118,032	**25,603**		
Unencumbered Cash - Beginning	85,248	**203,280**		
Unencumbered Cash - Ending	$ 203,280	**228,883**		

CITY OF PRATT, KANSAS
Electric Maintenance Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	729	**3,021**
Transfers In		50,000	**50,000**
Total Receipts		50,729	**53,021**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		50,729	**53,021**
Unencumbered Cash - Beginning		163,026	**213,755**
Unencumbered Cash - Ending	$	213,755	**266,776**

CITY OF PRATT, KANSAS
Electric Debt Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Interest Income	$ 132	**452**	50	402
Expenditures				
Bond Payments	**-**	**-**	36,063	(36,063)
Receipts Over (Under) Expenditures	132	**452**		
Unencumbered Cash - Beginning	35,964	**36,096**		
Unencumbered Cash - Ending	$ 36,096	**36,548**		

CITY OF PRATT, KANSAS
Wastewater Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	13	**43**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		13	**43**
Unencumbered Cash - Beginning		3,450	**3,463**
Unencumbered Cash - Ending	$	3,463	**3,506**

CITY OF PRATT, KANSAS
Water Debt Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Interest Income	$ 21	**65**	10	55
Expenditures				
Professional Services	-	-	5,764	(5,764)
Receipts Over (Under) Expenditures	21	**65**		
Unencumbered Cash - Beginning	5,755	**5,776**		
Unencumbered Cash - Ending	$ 5,776	**5,841**		

CITY OF PRATT, KANSAS
Water Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	547	**1,864**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		547	**1,864**
Unencumbered Cash - Beginning		148,307	**148,854**
Unencumbered Cash - Ending	$	148,854	**150,718**

CITY OF PRATT, KANSAS
Water Debt Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	20	**78**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		20	**78**
Unencumbered Cash - Beginning		5,379	**5,399**
Unencumbered Cash - Ending	$	5,399	**5,477**

CITY OF PRATT, KANSAS
Park Improvement Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	8,685	**7,051**
Interest Income		46	**238**
Total Receipts		8,731	**7,289**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		8,731	**7,289**
Unencumbered Cash - Beginning		4,629	**13,360**
Unencumbered Cash - Ending	$	13,360	**20,649**

CITY OF PRATT, KANSAS
Cemetery Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	1,834	**11,877**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		1,834	**11,877**
Unencumbered Cash - Beginning		363,944	**365,778**
Unencumbered Cash - Ending	$	365,778	**377,655**

CITY OF PRATT, KANSAS
Recreation Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Tournament Income	$	30,116	**23,681**
Donations		7,621	**1,500**
Reimbursed Expense		6,960	**-**
Miscellaneous		-	**10,000**
Grant Proceeds		-	**10,663**
Interest Income		273	**174**
Total Receipts		44,970	**46,018**
Expenditures			
Commodities		33,099	**23,031**
Receipts Over (Under) Expenditures		11,871	**22,987**
Unencumbered Cash - Beginning		34,387	**46,258**
Unencumbered Cash - Ending	$	46,258	**69,245**

Schedule 3

CITY OF PRATT, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Sales Tax	$ 48,908	458,243	467,165	**39,986**
Customer Deposits	185,825	73,009	91,989	**166,845**
Total	$ 234,733	531,252	559,154	**206,831**