HALSTEAD-BENTLEY
UNIFIED SCHOOL DISTRICT NO. 440

HALSTEAD, KANSAS

Financial Statement

For the Year Ended June 30, 2026

Halstead-Bentley
Unified School District No. 440

For the Year Ended June 30, 2026

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Knudsen Monroe & Company LLC

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Halstead-Bentley Unified School District No. 440
Halstead, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Halstead-Bentley Unified School District No. 440, Halstead, Kansas, (District), as of and for the year ended June 30, 2026, and the related disclosures to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2026, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2026, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2026 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, and schedule of regulatory basis receipts, expenditures and unencumbered cash-District activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2026 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2026 basic financial statement. The 2026 information has been subjected to the auditing procedures applied in the audit of the 2026 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2026 basic financial statement or to the 2026 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the 2026 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2025 (not presented herein), and have issued our report thereon dated December 4, 2025, which contained an unmodified opinion on the basic financial statement. The 2025 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2025 actual column (2025 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2026 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2026 basic financial statement. Such 2025 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2025 basic financial statement. The 2025 comparative information was subjected to the auditing procedures applied in the audit of the 2025 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2025 basic financial statement or to the 2025 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2025 comparative information is fairly stated, in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2025, on the basis of accounting described in Note 1.

Knudsen, Monroe & Company, LLC

Certified Public Accountants
Newton, Kansas
September 8, 2026

Halstead-Bentley Unified School District No. 440

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended June 30, 2026

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General	$ -	7,594,464	7,594,464	-	-	-
Supplemental General	91,502	2,496,306	2,481,604	106,204	-	106,204
Special Purpose Funds						
At Risk (K-12)	483,190	987,127	1,244,430	225,887	-	225,887
At Risk (4 year old)	-	150,000	150,000	-	-	-
Bilingual Education	6,937	4,715	-	11,652	-	11,652
Virtual Education	-	11,204	11,204	-	-	-
Capital Outlay	3,637,824	1,158,938	1,670,071	3,126,691	65,926	3,192,617
Driver Training	35,968	11,117	10,436	36,649	-	36,649
Food Service	121,317	527,379	541,675	107,021	-	107,021
Professional Development	51,890	60,300	35,367	76,823	-	76,823
Parent Education	920	11,000	11,000	920	-	920
Special Education	696,873	1,241,329	1,341,735	596,467	-	596,467
Career and Postsecondary Education	110,399	429,241	532,129	7,511	-	7,511
Gifts and Grants	269	21,962	23,310	(1,079)	-	(1,079)
KPERS Special Retirement Contribution	-	718,797	718,797	-	-	-
Peterson Family Grant	-	200,143	194,916	5,227	-	5,227
Contingency Reserve	949,365	144,635	-	1,094,000	-	1,094,000
Student Material Revolving	95,793	61,576	35,265	122,104	-	122,104
After School Program	26,685	51,997	61,118	17,564	-	17,564
Little Dragon Preschool	-	94,746	94,746	-	-	-
Back to School Backpacks	2,477	5,347	3,836	3,988	-	3,988
Federal and State Government Programs						
Improving Basic Programs Operated by Local Educational Agencies (Title I)	-	134,056	134,056	-	-	-
Supporting Effective Instruction Program (Title II)	-	26,379	26,379	-	-	-
Student Support Academic Enrichment Program (Title IV)	-	16,980	16,980	-	-	-
Capital Project Fund						
2024 Bond Project	24,681,676	905,220	17,571,284	8,015,612	-	8,015,612
Bond and Interest Fund						
Bond and Interest	2,256,309	2,088,694	2,328,522	2,016,481	-	2,016,481
District Activity Funds						
Activity Gate Receipts	61,159	233,642	225,634	69,167	-	69,167
School Projects	29,179	38,746	37,918	30,007	-	30,007
Total Reporting Entity (Excluding Agency Funds)	$ 33,339,732	19,426,040	37,096,876	15,668,896	65,926	15,734,822

Composition of Cash	
The Halstead Bank	
Checking	
District	$ 7,615,036
Petty Cash	1,500
Debit Card	3,500
Activity Funds-Elementary School	12,877
Activity Funds-Intermediate School	59,322
Activity Funds-High School	95,238
Certificate of Deposit-High School Activity Funds	6,595
Security Bank of Kansas City	
Money Market	6,386
Total Cash	7,800,454
Investments	
Security Bank of Kansas City	8,009,226
Less Agency Funds (Schedule 3)	74,858
Total Reporting Entity (excluding Agency Funds)	$ 15,734,822

The notes to the financial statement are an integral part of this statement

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Halstead-Bentley Unified School District No. 440, Halstead, Kansas, is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Halstead-Bentley Unified School District No. 440 (District), a municipality.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – used to report assets held by the District in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Activity Fund – under provisions of K.S.A. 72-1178, the Board of Education adopted a resolution relating to the school activity funds which results in the activity funds being accounted for under policies and procedures of the Board.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Funds, Special Purpose Funds (unless specifically exempted by statute), and the Bond and Interest Fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before September 11h of the proposed budget and notice of public hearing on the budget.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Public hearing on or before September 21st, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before October 1st.
5. Adopted budget filed with the county clerk by 5:00 PM on October 1st.

If the District is holding a revenue neutral rate hearing, the public hearing shall be no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project, Agency and Activity Funds or the following Special Purpose Funds: Peterson Family Grant, Contingency Reserve, Student Material Revolving, After School Program, Little Dragon Preschool, Back to School Backpacks, and Federal and State Government Programs.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The District was not in compliance with K.S.A. 9-1402 and 9-1405 which require that deposits with statutorily authorized financial institutions be adequately secured. The District's cash deposits were not adequately secured for approximately fifteen days during the year ended December 31, 2026.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

K.S.A. 10-130 requires municipalities to remit payments for any bonds or interest to the state fiscal agent at least twenty days before the maturity. The February 1 general obligation bond payment was not made timely in accordance with this statute.

The Gifts and Grants Fund reflects a negative ending unencumbered cash balance for the year ending June 30, 2026, which is allowable under K.S.A. 12-1663. This grant program will be reimbursed in the following fiscal year.

Management is not aware of any other statutory violations incurred during the year ended June 30, 2026.

3. DEPOSITS AND INVESTMENTS

As of June 30, 2026, the District had the following investments and maturities:

		Investment Maturities (in Years)		
Investment Type	Cost	Less than 1	1-2	Rating U.S.
Treasury Notes	$ 1,692,099	1,692,099	-	N.A.
Money Market Funds	6,317,329	6,317,329	-	N.A.
Total	$ 8,009,428	8,009,428	-	

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Effective January 1, 2026, K.S.A. 9-1402 authorizes financial institutions to secure deposits of public moneys of governmental units through the Kansas Collateral pool (public moneys pooled method as defined by 2026 Senate Substitute for House Bill 2152). The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2026, is as follows:

Investments	Percentage of Investments
Treasury Notes	21%
Money Market Funds	79%

3. DEPOSITS AND INVESTMENTS (Continued)

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2026.

At June 30, 2026, the District's carrying amount of deposits was $7,800,454 and the bank balance was $8,873,666. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $262,981 was covered by federal depository insurance, $8,610,685 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2026, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions /Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2020, Refunding	1.0-3.0%	07/07/20	$ 6,010,000	08/01/27	$ 2,655,000	-	870,000	1,785,000	33,522
Series 2024	5.0%	07/18/24	28,500,000	09/01/49	28,500,000	-	-	28,500,000	1,425,000
					31,155,000	-	870,000	30,285,000	1,458,522
Finance Leases									
Energy equipment	3.897%	07/15/11	1,321,062	07/30/25	109,458	-	109,458	-	4,266
Computer equipment	0%	07/01/23	446,120	07/20/26	231,419	-	115,709	115,710	-
					340,877	-	225,167	115,710	4,266
Total contractual indebtedness					$ 31,495,877	-	1,095,167	30,400,710	1,462,788

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Year ended June 30									
	2027	2028	2029	2030	2031	2032-2036	2037-2041	2042-2046	2047-2050	Total
Principal										
General Obligation Bonds	$ 1,165,000	1,230,000	380,000	435,000	495,000	3,470,000	5,545,000	8,320,000	9,245,000	30,285,000
Finance Leases	115,710	-	-	-	-	-	-	-	-	115,710
Total principal	1,280,710	1,230,000	380,000	435,000	495,000	3,470,000	5,545,000	8,320,000	9,245,000	30,400,710
Interest										
General Obligation Bonds	1,438,272	1,409,545	1,708,366	1,364,625	1,341,375	6,247,000	5,131,875	3,415,000	965,375	23,021,433
Total principal and interest	$ 2,718,982	2,639,545	2,088,366	1,799,625	1,836,375	9,717,000	10,676,875	11,735,000	10,210,375	53,422,143

5. OPERATING LEASES

The District entered into an operating lease agreement for copiers for a period up to 63 months. Payments totaling $44,866, including overages, were made during the year ended June 30, 2026. Under the current lease agreement, the future scheduled minimum payments are as follows:

2027	$ 44,926
2028	44,926
2029	44,926
2030	26,207

6. CAPITAL PROJECT

Capital project authorization with approved change orders compared with expenditures from inception is as follows:

	Project Authorization	Expenditures To Date
Building and Facility Improvements	$ 28,500,000	24,201,631

7. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	At Risk (K-12)	K.S.A. 72-5167	$ 696,822
General	At Risk (4 year old)	K.S.A. 72-5167	138,584
General	Virtual Education	K.S.A. 72-5167	1,485
General	Special Education	K.S.A. 72-5167	896,484
General	Contingency Reserve	K.S.A. 72-5167	144,635
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	290,305
Supplemental General	At Risk (4 year old)	K.S.A. 72-5143	11,416
Supplemental General	Bilingual Education	K.S.A. 72-5143	4,715
Supplemental General	Virtual Education	K.S.A. 72-5143	9,569
Supplemental General	Food Service	K.S.A. 72-5143	50,000
Supplemental General	Professional Development	K.S.A. 72-5143	60,000
Supplemental General	Parent Education	K.S.A. 72-5143	11,000
Supplemental General	Special Education	K.S.A. 72-5143	314,318
Supplemental General	Career and Postsecondary Education	K.S.A. 72-5143	416,053
Supplemental General	Student Material	K.S.A. 72-6478	22,718

8. OTHER LONG TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of the applicable premium.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2026.

Compensated Absences

The District's personnel policies grant compensated absences in the form of vacation and sick days for each school year. Classified full-time employees earn ten days of paid vacation upon completion of one year of employment. From two through ten years of service, eleven days of paid vacation is earned. After ten years of service, classified employees earn sixteen days of paid vacation per year. Vacation days are not cumulative. Unused vacation time is paid to employees upon termination. Certified employees earn no vacation.

Current employees who work 30 hours or more per week earn sick days at the rate of one (1) day per month of contract, rounded to the nearest month. All employees who work less than 30 hours per week will received five (5) days of sick leave per year. Employees can accumulate up to ninety (90) days of sick leave. Unused sick leave is not paid to employees upon termination. The District's liability for compensated absences at June 30, 2026 has not been recorded in this financial statement.

9. DEFINED BENEFIT PENSION PLAN

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

9. DEFINED BENEFIT PENSION PLAN (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025. The actuarially determined employer contribution rate and statutory contribution rate was 11.78% and 11.68% for the fiscal year ended June 30, 2026.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation, bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023, which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $718,797 for the year ended June 30, 2026.

Net Pension Liability

At June 30, 2026, the District's proportionate share of the collective net pension liability reported by KPERS was $5,696,099. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2025. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

10. RISK MANAGEMENT

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant

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10. RISK MANAGEMENT (Continued)

program regulations, the District may be required to reimburse the grantor government. As of the date of this report, not all grant expenditures have been audited, but the District believes that disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage during the past fiscal year, and there were no settlements that exceeded insurance coverage for each of the past three years.

During the ordinary course of its operations the District is exposed to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District

11. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to June 30, 2026, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through September 8, 2026, which is the date at which the financial statement was available to be issued.

HALSTEAD-BENTLEY
UNIFIED SCHOOL DISTRICT NO. 440

HALSTEAD, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2026

SCHEDULE 1

Halstead-Bentley Unified School District No. 440

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2026

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General	$ 7,916,544	(322,080)	-	7,594,464	7,594,464	-
Supplemental General	2,582,345	(100,741)	-	2,481,604	2,481,604	-
SPECIAL PURPOSE FUNDS						
At Risk (K-12)	1,244,430	-	-	1,244,430	1,244,430	-
At Risk (4 year old)	150,000	-	-	150,000	150,000	-
Adult Education	5,000	-	-	5,000	-	(5,000)
Bilingual Education	7,300	-	-	7,300	-	(7,300)
Virtual Education	18,000	-	-	18,000	11,204	(6,796)
Capital Outlay	2,942,500	-	-	2,942,500	1,670,071	(1,272,429)
Driver Training	39,960	-	-	39,960	10,436	(29,524)
Food Service	577,433	-	-	577,433	541,675	(35,758)
Professional Development	107,753	-	-	107,753	35,367	(72,386)
Parent Education	11,000	-	-	11,000	11,000	-
Special Education	1,459,140	-	-	1,459,140	1,341,735	(117,405)
Career and Postsecondary Education	644,750	-	-	644,750	532,129	(112,621)
Gifts and Grants	24,499	-	-	24,499	23,310	(1,189)
KPERS Special Retirement Contribution	755,796	-	-	755,796	718,797	(36,999)
BOND AND INTEREST FUND	2,328,522	-	-	2,328,522	2,328,522	-

Halstead-Bentley Unified School District No. 440

General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
GENERAL	Prior Year Actual	Actual	Budget	Variance Over (Under)
RECEIPTS				
General state aid	$ 6,715,176	6,704,882	6,941,611	(236,729)
Special education state aid	859,865	889,582	974,933	(85,351)
Reimbursements and other	2,300	-	-	-
Total receipts	7,577,341	7,594,464	7,916,544	(322,080)
EXPENDITURES				
Instruction	3,006,992	2,956,726	3,189,045	(232,319)
Student support services	133,726	144,983	139,430	5,553
Instructional support services	135,428	223,998	143,655	80,343
General administration	209,538	228,686	214,245	14,441
School administration	610,173	638,107	631,580	6,527
Operations and maintenance	822,506	1,029,593	864,435	165,158
Student transportation services	282,949	317,296	290,800	26,496
Other support services	206,707	177,065	213,950	(36,885)
Transfer to				
At Risk (K-12)	714,198	696,822	752,410	(55,588)
At Risk (4 year old)	90,249	138,584	90,000	48,584
Virtual Education	16,200	1,485	-	1,485
Food Service	67,855	-	69,000	(69,000)
Professional Development	35,000	-	40,000	(40,000)
Parent Education	10,820	-	11,000	(11,000)
Special Education	859,865	896,484	974,933	(78,449)
Career and Postsecondary Education	250,747	-	270,000	(270,000)
Contingency Reserve	124,388	144,635	22,061	122,574
	7,577,341	7,594,464	7,916,544	(322,080)
Adjustment to comply with legal max	-	-	(322,080)	322,080
Total expenditures	7,577,341	7,594,464	7,594,464	-
Receipts over (under) expenditures	-	-		
UNENCUMBERED CASH, beginning	-	-		
UNENCUMBERED CASH, ending	$ -	-		

Halstead-Bentley Unified School District No. 440

General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
SUPPLEMENTAL GENERAL	Prior Year Actual	Actual	Budget	Variance Over (Under)
RECEIPTS				
Tax in process	$ 20,469	25,070	34,481	(9,411)
Current tax	939,637	967,927	1,034,769	(66,842)
Delinquent tax	14,705	38,033	19,232	18,801
Vehicle tax	110,306	119,254	139,787	(20,533)
State aid	1,377,304	1,346,022	1,400,664	(54,642)
Total receipts	2,462,421	2,496,306	2,628,933	(132,627)
EXPENDITURES				
Instruction	119,319	108,798	130,000	(21,202)
Student support services	172,760	228,190	185,000	43,190
Instructional support staff	6,415	13,671	-	13,671
General administration	4,048	15,492	-	15,492
School administration	62,154	124,225	61,991	62,234
Operations and maintenance	941,690	729,007	850,450	(121,443)
Student transportation services	19,584	33,704	-	33,704
Other supplemental services	33,740	38,423	-	38,423
Transfer to				
At Risk (K-12)	227,674	290,305	225,522	64,783
At Risk (4 year old)	-	11,416	60,000	(48,584)
Adult Education	-	-	5,000	(5,000)
Bilingual Education	5,386	4,715	5,705	(990)
Virtual Education	-	9,569	18,000	(8,431)
Food Service	-	50,000	80,000	(30,000)
Professional Development	-	60,000	15,863	44,137
Parent Education	-	11,000	-	11,000
Special Education	546,371	314,318	571,241	(256,923)
Career and Postsecondary Education	271,965	416,053	373,573	42,480
Student Material	37,000	22,718	-	22,718
	2,448,106	2,481,604	2,582,345	(100,741)
Adjustment to comply with legal max	-	-	(100,741)	100,741
Total expenditures	2,448,106	2,481,604	2,481,604	-
Receipts over (under) expenditures	14,315	14,702		
UNENCUMBERED CASH, beginning	77,187	91,502		
UNENCUMBERED CASH, ending	$ 91,502	106,204		

Halstead-Bentley Unified School District No. 440

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
AT RISK (K-12)				
RECEIPTS				
Transfer from				
General	$ 714,198	696,822	752,410	(55,588)
Supplemental General	227,674	290,305	225,522	64,783
Total receipts	941,872	987,127	977,932	9,195
EXPENDITURES				
Instruction	787,205	1,103,567	1,018,450	85,117
Student support services	135,353	139,230	174,480	(35,250)
Instruction support staff	1,411	1,633	1,500	133
General administration	-	-	50,000	(50,000)
Total expenditures	923,969	1,244,430	1,244,430	-
Receipts over (under) expenditures	17,903	(257,303)		
UNENCUMBERED CASH, beginning	465,287	483,190		
UNENCUMBERED CASH, ending	$ 483,190	225,887		
AT RISK (4 YEAR OLD)				
RECEIPTS				
Transfer from				
General	$ 90,249	138,584	90,000	48,584
Supplemental General	-	11,416	60,000	(48,584)
Total receipts	90,249	150,000	150,000	-
EXPENDITURES				
Salaries and benefits	90,249	147,773	150,000	(2,227)
Operations and maintenance	-	2,227	-	2,227
Total expenditures	90,249	150,000	150,000	-
Receipts over (under) expenditures	-	-		
UNENCUMBERED CASH, beginning	-	-		
UNENCUMBERED CASH, ending	$ -	-		

Halstead-Bentley Unified School District No. 440

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
ADULT EDUCATION				
RECEIPTS				
Transfer from Supplemental General	$ -	-	5,000	(5,000)
EXPENDITURES				
Instruction	-	-	5,000	(5,000)
Receipts over (under) expenditures	-	-		
UNENCUMBERED CASH, beginning	-	-		
UNENCUMBERED CASH, ending	$ -	-		
BILINGUAL EDUCATION				
RECEIPTS				
Transfer from Supplemental General	$ 5,386	4,715	5,705	(990)
EXPENDITURES				
Instruction	3,173	-	7,300	(7,300)
Receipts over (under) expenditures	2,213	4,715		
UNENCUMBERED CASH, beginning	4,724	6,937		
UNENCUMBERED CASH, ending	$ 6,937	11,652		
VIRTUAL EDUCATION				
RECEIPTS				
Other	$ -	150	-	150
Transfer from				
General	16,200	1,485	-	1,485
Supplemental General	-	9,569	18,000	(8,431)
Total receipts	16,200	11,204	18,000	(6,796)
EXPENDITURES				
Instruction	16,200	11,204	18,000	(6,796)
Receipts over (under) expenditures	-	-		
UNENCUMBERED CASH, beginning	-	-		
UNENCUMBERED CASH, ending	$ -	-		

Halstead-Bentley Unified School District No. 440

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
CAPITAL OUTLAY				
RECEIPTS				
Tax in process	$ 6,782	7,525	10,494	(2,969)
Current tax	281,977	250,521	240,953	9,568
Delinquent tax	5,442	13,355	5,772	7,583
Vehicle tax	41,566	38,228	45,172	(6,944)
Interest	374,298	310,008	-	310,008
Grants and other	497,172	400,162	-	400,162
State aid	178,456	139,139	139,218	(79)
Total receipts	1,385,693	1,158,938	441,609	717,329
EXPENDITURES				
Instruction	20,108	144,163	25,000	119,163
Instruction staff support	-	12,900	-	12,900
School administration	837	47,746	-	47,746
Student transportation	1,052	80,600	90,000	(9,400)
Operations and maintenance	842,398	1,223,945	1,277,500	(53,555)
Site improvement	-	160,717	1,550,000	(1,389,283)
Total expenditures	864,395	1,670,071	2,942,500	(1,272,429)
Receipts over (under) expenditures	521,298	(511,133)		
UNENCUMBERED CASH, beginning	3,116,526	3,637,824		
UNENCUMBERED CASH, ending	$ 3,637,824	3,126,691		

Halstead-Bentley Unified School District No. 440

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
DRIVER TRAINING				
RECEIPTS				
State aid	$ 7,250	5,440	6,075	(635)
Other	5,250	5,677	-	5,677
Total receipts	12,500	11,117	6,075	5,042
EXPENDITURES				
Salaries and benefits	6,944	9,520	9,960	(440)
Equipment and furnishings	513	916	30,000	(29,084)
Total expenditures	7,457	10,436	39,960	(29,524)
Receipts over (under) expenditures	5,043	681		
UNENCUMBERED CASH, beginning	30,925	35,968		
UNENCUMBERED CASH, ending	$ 35,968	36,649		
FOOD SERVICE				
RECEIPTS				
Lunch and breakfast sales	$ 142,630	159,922	131,706	28,216
Federal aid	297,480	309,443	263,996	45,447
State aid	3,517	3,435	2,592	843
Other	11,058	4,579	-	4,579
Transfer from				
General	67,855	-	69,000	(69,000)
Supplemental General	-	50,000	80,000	(30,000)
Total receipts	522,540	527,379	547,294	(19,915)
EXPENDITURES				
Salaries and benefits	265,287	269,015	298,000	(28,985)
Food and supplies	258,705	271,286	279,433	(8,147)
Equipment	83	1,374	-	1,374
Total expenditures	524,075	541,675	577,433	(35,758)
Receipts over (under) expenditures	(1,535)	(14,296)		
UNENCUMBERED CASH, beginning	122,852	121,317		
UNENCUMBERED CASH, ending	$ 121,317	107,021		

Halstead-Bentley Unified School District No. 440

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
PROFESSIONAL DEVELOPMENT				
RECEIPTS				
Professional development	$ 140	300	-	300
State aid	1,781	-	-	-
Transfer from				
General	35,000	-	40,000	(40,000)
Supplemental General	-	60,000	15,863	44,137
Total receipts	36,921	60,300	55,863	4,437
EXPENDITURES				
Salaries and benefits	3,900	9,585	23,753	(14,168)
Purchased services and other	10,278	25,782	84,000	(58,218)
Total expenditures	14,178	35,367	107,753	(72,386)
Receipts over (under) expenditures	22,743	24,933		
UNENCUMBERED CASH, beginning	29,147	51,890		
UNENCUMBERED CASH, ending	$ 51,890	76,823		
PARENT EDUCATION				
RECEIPTS				
Transfer from				
General	$ 10,820	-	11,000	(11,000)
Supplemental General	-	11,000	-	11,000
Total receipts	10,820	11,000	11,000	-
EXPENDITURES				
Purchased services and other	9,900	11,000	11,000	-
Receipts over (under) expenditures	920	-		
UNENCUMBERED CASH, beginning	-	920		
UNENCUMBERED CASH, ending	$ 920	920		

Halstead-Bentley Unified School District No. 440

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
SPECIAL EDUCATION				
RECEIPTS				
Other	$ 46,436	30,527	-	30,527
Transfer from				
General	859,865	896,484	974,933	(78,449)
Supplemental General	546,371	314,318	571,241	(256,923)
Total receipts	1,452,672	1,241,329	1,546,174	(304,845)
EXPENDITURES				
Salaries and benefits	86,318	103,685	92,020	11,665
Purchased services	1,100	2,693	3,500	(807)
Supplies and other	17,040	18,752	18,500	252
Transportation	153,069	-	-	-
Tuition	1,195,144	1,216,605	1,345,120	(128,515)
Total expenditures	1,452,671	1,341,735	1,459,140	(117,405)
Receipts over (under) expenditures	1	(100,406)		
UNENCUMBERED CASH, beginning	696,872	696,873		
UNENCUMBERED CASH, ending	$ 696,873	596,467		

Halstead-Bentley Unified School District No. 440

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
CAREER AND POSTSECONDARY EDUCATION				
RECEIPTS				
CTE transportation state aid	$ 12,984	7,511	13,519	(6,008)
Other	1,849	5,677	-	5,677
Transfer from				
General	250,747	-	270,000	(270,000)
Supplemental General	271,965	416,053	373,573	42,480
Total receipts	537,545	429,241	657,092	(227,851)
EXPENDITURES				
Salaries and benefits	521,630	517,476	627,000	(109,524)
Purchased services and supplies	15,440	14,653	17,750	(3,097)
Property	175	-	-	-
Total expenditures	537,245	532,129	644,750	(112,621)
Receipts over (under) expenditures	300	(102,888)		
UNENCUMBERED CASH, beginning	110,099	110,399		
UNENCUMBERED CASH, ending	$ 110,399	7,511		
GIFTS AND GRANTS				
RECEIPTS				
Pre-K Pilot Grant (CIF)	$ 11,655	11,655	11,655	-
Pre-K Pilot Grant (TANF)	11,655	9,162	11,655	(2,493)
Contributions and other	25	1,145	1,189	(44)
Total receipts	23,335	21,962	24,499	(2,537)
EXPENDITURES				
Instruction	25,499	23,310	24,499	(1,189)
Receipts over (under) expenditures	(2,164)	(1,348)		
UNENCUMBERED CASH, beginning	2,433	269		
UNENCUMBERED CASH, ending	$ 269	(1,079)		

Halstead-Bentley Unified School District No. 440

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
KPERS SPECIAL RETIREMENT CONTRIBUTION				
RECEIPTS				
State aid	$ 685,918	718,797	755,796	(36,999)
EXPENDITURES				
Instruction	475,072	430,411	527,246	(96,835)
Employee benefits	35,068	33,270	37,125	(3,855)
Instructional support	20,485	25,534	21,285	4,249
General administration	25,116	26,231	26,225	6
School administration	63,973	74,148	59,125	15,023
Central services	-	28,496	7,000	21,496
Operations & maintenance	48,014	62,365	49,750	12,615
Student transportation services	18,190	23,884	20,240	3,644
Food service	-	14,458	7,800	6,658
Total expenditures	685,918	718,797	755,796	(36,999)
Receipts over (under) expenditures	-	-		
UNENCUMBERED CASH, beginning	-	-		
UNENCUMBERED CASH, ending	$ -	-		

Halstead-Bentley Unified School District No. 440

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025	2026
PETERSON FAMILY GRANT		
RECEIPTS		
Donation	$ -	200,143
EXPENDITURES		
Materials and supplies	-	194,916
Receipts over (under) expenditures	-	5,227
UNENCUMBERED CASH, beginning	-	-
UNENCUMBERED CASH, ending	$ -	5,227
CONTINGENCY RESERVE		
RECEIPTS		
Transfer from General	$ 124,388	144,635
EXPENDITURES	-	-
Receipts over (under) expenditures	124,388	144,635
UNENCUMBERED CASH, beginning	824,977	949,365
UNENCUMBERED CASH, ending	$ 949,365	1,094,000
STUDENT MATERIAL REVOLVING		
RECEIPTS		
Fees	$ 41,499	38,858
Transfer from Supplemental General	37,000	22,718
Total receipts	78,499	61,576
EXPENDITURES		
Textbooks	10,757	26,172
Other	7,790	8,275
Materials and supplies	1,273	818
Total expenditures	19,820	35,265
Receipts over (under) expenditures	58,679	26,311
UNENCUMBERED CASH, beginning	37,114	95,793
UNENCUMBERED CASH, ending	$ 95,793	122,104

Halstead-Bentley Unified School District No. 440

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025	2026
AFTER SCHOOL PROGRAM		
RECEIPTS		
Other	$ 56,476	51,997
EXPENDITURES		
Salaries and benefits	56,147	58,252
Miscellaneous	2,287	2,866
Total expenditures	58,434	61,118
Receipts over (under) expenditures	(1,958)	(9,121)
UNENCUMBERED CASH, beginning	28,643	26,685
UNENCUMBERED CASH, ending	$ 26,685	17,564
LITTLE DRAGON PRESCHOOL		
RECEIPTS		
Tuition	$ 92,949	94,746
EXPENDITURES		
Salaries and benefits	103,379	94,746
Other	625	-
Total expenditures	104,004	94,746
Receipts over (under) expenditures	(11,055)	-
UNENCUMBERED CASH, beginning	11,055	-
UNENCUMBERED CASH, ending	$ -	-
BACK TO SCHOOL BACKPACKS		
RECEIPTS		
Donations	$ 2,477	5,347
EXPENDITURES		
Supplies and other	2,750	3,836
Receipts over (under) expenditures	(273)	1,511
UNENCUMBERED CASH, beginning	2,750	2,477
UNENCUMBERED CASH, ending	$ 2,477	3,988

Halstead-Bentley Unified School District No. 440

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025	2026
FEDERAL AND STATE GOVERNMENT PROGRAMS IMPROVING BASIC PROGRAMS OPERATED BY LOCAL EDUCATIONAL AGENCIES (TITLE I)		
RECEIPTS		
Federal aid	$ 151,167	134,056
EXPENDITURES		
Salaries and benefits	142,383	130,773
Supplies and other	8,784	3,283
Total expenditures	151,167	134,056
Receipts over (under) expenditures	-	-
UNENCUMBERED CASH, beginning	-	-
UNENCUMBERED CASH, ending	$ -	-
SUPPORTING EFFECTIVE INSTRUCTION PROGRAM (TITLE II)		
RECEIPTS		
Federal aid	$ 12,652	26,379
EXPENDITURES		
Salaries and benefits	5,259	-
Supplies and other	2,143	26,379
Equipment	5,250	-
Total expenditures	12,652	26,379
Receipts over (under) expenditures	-	-
UNENCUMBERED CASH, beginning	-	-
UNENCUMBERED CASH, ending	$ -	-

Halstead-Bentley Unified School District No. 440

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025	2026
FEDERAL AND STATE GOVERNMENT PROGRAMS		
STUDENT SUPPORT ACADEMIC ENRICHMENT PROGRAM (TITLE IV)		
RECEIPTS		
Federal aid	$ 12,786	16,980
EXPENDITURES		
Salaries and benefits	-	799
Supplies and other	12,786	16,181
Total expenditures	12,786	16,980
Receipts over (under) expenditures	-	-
UNENCUMBERED CASH, beginning	-	-
UNENCUMBERED CASH, ending	$ -	-
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF (ARP ESSER III)		
RECEIPTS		
Federal aid	$ 269,967	-
EXPENDITURES		
Salaries and benefits	156,846	-
Supplies and other	112,867	-
Total expenditures	269,713	-
Receipts over (under) expenditures	254	-
UNENCUMBERED CASH, beginning	(254)	-
UNENCUMBERED CASH, ending	$ -	-

SCHEDULE 2

Halstead-Bentley Unified School District No. 440

Capital Project Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	2025	2026
CAPITAL PROJECT		
RECEIPTS		
Bond proceeds	$ 30,337,361	-
Interest	871,442	905,220
Reimbursements and other	103,220	-
Total receipts	31,312,023	905,220
EXPENDITURES		
Cost of issuance	514,429	7,500
Architectural services	1,012,989	553,206
Construction	5,102,929	17,010,578
Total expenditures	6,630,347	17,571,284
Receipts over (under) expenditures	24,681,676	(16,666,064)
UNENCUMBERED CASH, beginning	-	24,681,676
UNENCUMBERED CASH, ending	$ 24,681,676	8,015,612

Halstead-Bentley Unified School District No. 440

Bond and Interest Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
BOND AND INTEREST				
RECEIPTS				
Tax in process	$ 11,094	35,345	47,411	(12,066)
Current tax	1,324,927	1,387,084	1,334,547	52,537
Delinquent tax	8,312	35,502	27,097	8,405
Vehicle tax	61,841	98,717	106,558	(7,841)
State aid	614,328	532,046	532,046	-
Total receipts	2,020,502	2,088,694	2,047,659	41,035
EXPENDITURES				
Principal	860,000	870,000	870,000	-
Interest	929,291	1,458,522	1,458,522	-
Total expenditures	1,789,291	2,328,522	2,328,522	-
Receipts over (under) expenditures	231,211	(239,828)		
UNENCUMBERED CASH, beginning	2,025,098	2,256,309		
UNENCUMBERED CASH, ending	$ 2,256,309	2,016,481		

Halstead-Bentley Unified School District No. 440

Agency Funds

SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis

For the Year Ended June 30, 2026

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
STUDENT ORGANIZATIONS				
High School				
Art	$ 1,592	307	949	950
Cheer	554	6,905	6,382	1,077
Class of 2025	39	-	39	-
Class of 2026	1,123	424	1,547	-
Class of 2027	892	6,153	4,567	2,478
Class of 2028	-	1,438	240	1,198
Class of 2029	-	45	-	45
Color Guard	7	-	-	7
Dance	3,838	8,625	10,947	1,516
Dragon Woods	2,292	30	3	2,319
Drivers Education	-	5,785	5,785	-
Enrollment	-	382	382	-
Faculty	95	-	95	-
FBLA	8,526	38,781	41,133	6,174
FCA	1,092	128	101	1,119
FFA	-	25,942	20,803	5,139
In & Out	24	2,697	2,701	20
Instrument Supplies	-	14	14	-
Kay	4,441	5,649	5,492	4,598
Library	1,016	20	-	1,036
Marching	222	76	256	42
National Honor Society	6	-	-	6
Petty Cash	-	2,883	2,883	-
Printshop	2,809	1,550	3,028	1,331
Scholarships	467	1,785	1,785	467
Spanish	666	-	-	666
Stand	170	-	-	170
Stuco	6,914	3,701	6,108	4,507
Stuco CD	1,449	-	-	1,449
Student Support	1,738	39	-	1,777
The Lair	5,418	-	-	5,418
Vocal/Tri-M	2,375	10,205	5,555	7,025
Wood	2,291	-	677	1,614
Total High School	$ 50,056	123,564	121,472	52,148

SCHEDULE 3

Halstead-Bentley Unified School District No. 440

Agency Funds

SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis

For the Year Ended June 30, 2026

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
STUDENT ORGANIZATIONS (Continued)				
Intermediate School	$ 13,383	8,667	11,760	10,290
Grade School	12,774	1,543	1,901	12,416
Total Student Organizations	76,213	133,774	135,133	74,854
SALES TAX	-	18,959	18,955	4
Total Agency Funds	$ 76,213	152,733	154,088	74,858

Halstead-Bentley Unified School District No. 440

District Activity Funds

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended June 30, 2026

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
ACTIVITY GATE RECEIPTS						
High School						
Athletics	$ 32,847	154,794	153,830	33,811	-	33,811
Concessions	2,269	48,160	47,858	2,571	-	2,571
Musicals	6,106	7,194	5,566	7,734	-	7,734
Intermediate School						
Athletics	15,378	8,302	5,007	18,673	-	18,673
Concessions	4,559	15,192	13,373	6,378	-	6,378
Total Activity Gate Receipts	$ 61,159	233,642	225,634	69,167	-	69,167
SCHOOL PROJECTS						
High School	$ 7,881	11,001	13,317	5,565	-	5,565
Intermediate School	20,864	26,976	23,859	23,981	-	23,981
Elementary School	434	769	742	461	-	461
Total School Projects	$ 29,179	38,746	37,918	30,007	-	30,007