BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
BELLE PLAINE, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2024

BFR

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INDEPENDENT AUDITORS' REPORT

Board of Education
Belle Plaine Unified School District No. 357
Belle Plaine, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Belle Plaine Unified School District No. 357, Belle Plaine, Kansas**, as of and for the year ended **June 30, 2024**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Belle Plaine Unified School District No. 357, Belle Plaine, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Belle Plaine Unified School District No. 357, Belle Plaine, Kansas**, as of **June 30, 2024**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Belle Plaine Unified School District No. 357, Belle Plaine, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Belle Plaine Unified School District No. 357, Belle Plaine, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Belle Plaine Unified School District No. 357, Belle Plaine, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Belle Plaine Unified School District No. 357, Belle Plaine, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Belle Plaine Unified School District No. 357, Belle Plaine, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Belle Plaine Unified School District No. 357

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Belle Plaine Unified School District No. 357, Belle Plaine, Kansas**, as of and for the year ended June 30, 2023, and have issued our report thereon dated March 7, 2024, which contained an unmodified opinion on the basic financial statement.

The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
January 8, 2025

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 5,849,559	$ 5,849,558	$ 1	$ 0	$ 1
Special Purpose Funds							
Supplemental General	23,526	0	1,980,548	1,953,439	50,635	0	50,635
Preschool-Aged At-Risk	0	0	81,132	80,843	289	0	289
At Risk (K-12)	84,373	0	784,239	488,015	380,597	0	380,597
Bilingual Education	0	0	977	0	977	0	977
Virtual Education	22,160	0	0	0	22,160	0	22,160
Capital Outlay	642,182	0	586,761	651,467	577,476	51,024	628,500
Driver Training	31,570	0	12,450	4,984	39,036	0	39,036
Food Service	172,170	0	312,359	387,220	97,309	0	97,309
Professional Development	0	0	10,101	9,640	461	0	461
Special Education	80,246	0	1,348,684	1,314,138	114,792	0	114,792
Career and Postsecondary Educatior	1,077	0	152,000	151,618	1,459	0	1,459
KPERS Contribution	0	0	585,720	585,720	0	0	0
Recreation Commission	0	0	34,021	34,021	0	0	0
Federal Funds	(19,575)	0	411,592	385,570	6,447	0	6,447
Gifts and Grants	67,219	0	226,362	142,747	150,834	22,352	173,186
Contingency Reserve	300,001	0	124,999	0	425,000	0	425,000
Textbook & Student Material Revolving	156,552	0	28,037	66,219	118,370	10,818	129,188
Dragon Daycare	0	0	68,593	68,593	0	0	0
District Activity Funds	4,781	0	43,170	39,345	8,606	0	8,606
Bond & Interest	1,131,875	0	1,257,990	1,218,895	1,170,970	0	1,170,970
	$ 2,698,157	$ 0	$ 13,899,294	$ 13,432,032	$ 3,165,419	$ 84,194	$ 3,249,613

Composition of Cash:	Checking and Money Market Accounts	$ 3,316,256
	Agency Funds	(66,643)
		$ 3,249,613

The notes to the financial statement are an integral part of this statement.

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2024

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Belle Plaine Unified School District No. 357 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Belle Plaine, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ending June 30, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
Dragon Daycare Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $585,720 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $5,606,605. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Compensated Absences:

Vacation

Twelve-month, non-teacher personnel accrue 6.67 hours per month for their first year of employment and then will earn 80 hours until ten years of employment. After ten and twenty years of employment, the employee will earn 120 and 160 hours, respectively. Only 40 hours of vacation time can be carried forward to the next fiscal year.

Sick Leave

Full-time teachers contracted for 12-month positions start each school year with 80 hours of sick leave with full pay. Teachers may accumulate unused sick leave to a total of 70 days. Classified personnel contracted for 12-month positions start each school year with 10 days of sick leave with full pay and may accumulate an unlimited amount of sick leave. Terminated, resigned, or retiring employees are not compensated for their unused sick leave.

Note 4 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $3,316,256 and the bank balance was $3,983,833. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $3,733,833 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 5 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 6 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 7 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:								
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Bilingual Education	Capital Outlay	Professional Development	Special Education	Career and Postsecondary Education	Contingency Reserve	Total
General Fund	$ 81,132	$ 598,858	$ 0	$ 94,188	$ 9,000	$ 905,585	$ 135,000	$ 124,999	$ 1,948,762
Supplemental General Fund	0	185,381	977	0	0	437,429	17,000	0	640,787
	$ 81,132	$ 784,239	$ 977	$ 94,188	$ 9,000	$ 1,343,014	$ 152,000	$ 124,999	$ 2,589,549

Note 8 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 9 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Note 10 - Advance Refunding of Bond Obligation:

On April 1, 2021, the District issued $11,320,000 in General Obligation Bonds with interest rates ranging from 0.30% to 2.35%. Of the issue, $11,120,185 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2015 bonds. As of June 30, 2024, $9,715,000 of bonds outstanding are considered defeased and not included in long-term debt below.

Note 11 - Subsequent Events:

The District has evaluated subsequent events through January 8, 2025, the date which the financial statement was available to be issued.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Lease payments are due monthly.

Terms for long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2015 Series	3.00 - 5.00	5/1/2015	$ 15,895,000	9/1/2040
2021 Series	0.30 - 2.35	4/1/2021	$ 11,320,000	9/1/2036
Lease Purchase Agreement				
Energy Solutions	2.50	1/21/2014	$ 594,064	5/5/2024

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2015 Series	$ 3,945,000	$ 0	$ 475,000	$ 3,470,000	$ 125,775
2021 Series	10,785,000	0	425,000	10,360,000	193,120
	14,730,000	0	900,000	13,830,000	318,895
Lease Purchase Agreement					
Energy Solutions	61,212	0	61,212	0	770
	$ 14,791,212	$ 0	$ 961,212	$ 13,830,000	$ 319,665

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	Total
2025	$ 925,000	$ 294,410	$ 1,219,410
2026	950,000	272,752	1,222,752
2027	970,000	252,042	1,222,042
2028	990,000	229,437	1,219,437
2029	1,015,000	204,580	1,219,580
2030 - 2034	5,440,000	671,145	6,111,145
2035 - 2037	3,540,000	123,033	3,663,033
	$ 13,830,000	$ 2,047,399	$ 15,877,399

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 6,009,662	$ (160,104)	$ 0	$ 5,849,558	$ 5,849,558	$ 0
Special Purpose Funds						
Supplemental General	1,999,567	(46,128)	0	1,953,439	1,953,439	0
Preschool-Aged At-Risk	80,843	0	0	80,843	80,843	0
At Risk (K-12)	1,020,241	0	0	1,020,241	488,015	(532,226)
Bilingual Education	0	0	0	0	0	0
Virtual Education	22,160	0	0	22,160	0	(22,160)
Capital Outlay	840,000	0	0	840,000	651,467	(188,533)
Driver Training	37,375	0	0	37,375	4,984	(32,391)
Food Service	443,729	0	0	443,729	387,220	(56,509)
Professional Development	12,129	0	0	12,129	9,640	(2,489)
Special Education	1,393,334	0	0	1,393,334	1,314,138	(79,196)
Career and Postsecondary Education	153,077	0	0	153,077	151,618	(1,459)
KPERS Contribution	660,571	0	0	660,571	585,720	(74,851)
Recreation Commission	60,000	0	0	60,000	34,021	(25,979)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	385,570	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	142,747	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	66,219	XXXXXXXXXX
Dragon Daycare	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	68,593	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	39,345	XXXXXXXXXX
Bond & Interest	1,218,895	0	0	1,218,895	1,218,895	0
	$ 13,951,583	$ (206,232)	$ 0	$ 13,745,351	$ 13,432,032	$ (1,015,793)

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 5,544,768	$ 5,849,559	$ 6,009,662	$ (160,103)
	5,544,768	5,849,559	$ 6,009,662	$ (160,103)
Expenditures				
Instruction	2,327,591	2,322,705	$ 2,471,650	$ (148,945)
Student Support Services	165,362	169,713	198,120	(28,407)
Instructional Support Staff	307,363	247,638	360,444	(112,806)
General Administration	335,084	350,883	350,000	883
School Administration	479,206	422,229	458,000	(35,771)
Central Services	51,074	87,554	54,000	33,554
Operations & Maintenance	36,883	44,005	49,250	(5,245)
Student Transportation Services	185,598	256,069	206,600	49,469
Transfers	1,656,607	1,948,762	1,861,598	87,164
Adjustment to Comply with Legal Max	0	0	(160,104)	160,104
	5,544,768	5,849,558	$ 5,849,558	$ 0
Receipts Over (Under) Expenditures	0	1		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 1		

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 507,339	$ 629,116	$ 97,991	$ 531,125
County Sources	72,239	69,585	64,211	5,374
State Sources	1,238,421	1,281,847	1,312,116	(30,269)
	1,817,999	1,980,548	$ 1,474,318	$ 506,230
Expenditures				
Instruction	207,685	470,973	$ 254,120	$ 216,853
Instructional Support Staff	2,345	617	5,000	(4,383)
General Administration	127,133	111,104	130,000	(18,896)
Central Services	8,645	10,860	9,000	1,860
Operations & Maintenance	875,891	719,098	897,000	(177,902)
Transfers	622,012	640,787	704,447	(63,660)
Adjustment to Comply with Legal Max	0	0	(46,128)	46,128
	1,843,711	1,953,439	$ 1,953,439	$ 0
Receipts Over (Under) Expenditures	(25,712)	27,109		
Unencumbered Cash, Beginning	49,238	23,526		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 23,526	$ 50,635		

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 81,000	$ 81,132	$ 80,843	$ 289
	81,000	81,132	$ 80,843	$ 289
Expenditures				
Instruction	83,018	80,843	$ 80,843	$ 0
	83,018	80,843	$ 80,843	$ 0
Receipts Over (Under) Expenditures	(2,018)	289		
Unencumbered Cash, Beginning	2,018	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 289		

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 794,830	$ 784,239	$ 935,868	$ (151,629)
	794,830	784,239	$ 935,868	$ (151,629)
Expenditures				
Instruction	630,535	388,861	$ 918,046	$ (529,185)
Student Support Services	74,063	78,863	81,195	(2,332)
Operations & Maintenance	19,328	20,291	21,000	(709)
	723,926	488,015	$ 1,020,241	$ (532,226)
Receipts Over (Under) Expenditures	70,904	296,224		
Unencumbered Cash, Beginning	13,469	84,373		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 84,373	$ 380,597		

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 0	$ 977	$ 0	$ 977
	0	977	$ 0	$ 977
Expenditures				
Instruction	0	0	$ 0	$ 0
	0	0	$ 0	$ 0
Receipts Over (Under) Expenditures	0	977		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 977		

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Virtual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 0	$ 0	$ 0	$ 0
	0	0	$ 0	$ 0
Expenditures				
Instruction	0	0	$ 22,160	$ (22,160)
	0	0	$ 22,160	$ (22,160)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	22,160	22,160		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 22,160	$ 22,160		

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 245,114	$ 271,080	$ 260,519	$ 10,561
County Sources	29,063	30,571	28,240	2,331
State Sources	161,960	190,922	193,131	(2,209)
Transfers	0	94,188	0	94,188
	436,137	586,761	$ 481,890	$ 104,871
Expenditures				
Instruction	179,933	292,164	$ 300,000	$ (7,836)
General Administration	0	27,429	70,000	(42,571)
Central Services	86,119	147,363	120,000	27,363
Operations & Maintenance	32,317	184,511	150,000	34,511
Transportation	0	0	200,000	(200,000)
	298,369	651,467	$ 840,000	$ (188,533)
Receipts Over (Under) Expenditures	137,768	(64,706)		
Unencumbered Cash, Beginning	504,414	642,182		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 642,182	$ 577,476		

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 4,200	$ 6,650	$ 0	$ 6,650
State Sources	6,440	5,800	5,805	(5)
	10,640	12,450	$ 5,805	$ 6,645
Expenditures				
Instruction	5,643	4,062	$ 9,080	$ (5,018)
Central Services	0	620	0	620
Vehicle Operations, Maintenance Services	781	302	28,295	(27,993)
	6,424	4,984	$ 37,375	$ (32,391)
Receipts Over (Under) Expenditures	4,216	7,466		
Unencumbered Cash, Beginning	27,354	31,570		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 31,570	$ 39,036		

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 94,066	$ 85,940	$ 61,045	$ 24,895
State Sources	2,497	2,382	1,925	457
Federal Sources	244,455	224,037	208,589	15,448
Transfers	11	0	0	0
	341,029	312,359	$ 271,559	$ 40,800
Expenditures				
Operations & Maintenance	1,685	1,708	$ 2,152	$ (444)
Food Service Operation	319,498	385,512	441,577	(56,065)
	321,183	387,220	$ 443,729	$ (56,509)
Receipts Over (Under) Expenditures	19,846	(74,861)		
Unencumbered Cash, Beginning	152,324	172,170		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 172,170	$ 97,309		

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 1,597	$ 1,101	$ 8,129	$ (7,028)
Transfers	10,200	9,000	4,000	5,000
	11,797	10,101	$ 12,129	$ (2,028)
Expenditures				
Instructional Support Staff	2,565	2,610	$ 2,600	$ 10
Central Services	9,232	7,030	9,529	(2,499)
	11,797	9,640	$ 12,129	$ (2,489)
Receipts Over (Under) Expenditures	0	461		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 461		

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 5,670	$ 0	$ 5,670
Transfers	1,248,578	1,343,014	1,393,334	(50,320)
	1,248,578	1,348,684	$ 1,393,334	$ (44,650)
Expenditures				
Instruction	1,241,144	1,314,138	$ 1,393,334	$ (79,196)
	1,241,144	1,314,138	$ 1,393,334	$ (79,196)
Receipts Over (Under) Expenditures	7,434	34,546		
Unencumbered Cash, Beginning	72,812	80,246		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 80,246	$ 114,792		

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 468	$ 0	$ 0	$ 0
Transfers	144,000	152,000	152,000	0
	144,468	152,000	$ 152,000	$ 0
Expenditures				
Instruction	147,355	151,618	$ 153,077	$ (1,459)
	147,355	151,618	$ 153,077	$ (1,459)
Receipts Over (Under) Expenditures	(2,887)	382		
Unencumbered Cash, Beginning	3,964	1,077		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,077	$ 1,459		

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 617,356	$ 585,720	$ 660,571	$ (74,851)
	617,356	585,720	$ 660,571	$ (74,851)
Expenditures				
Instruction	419,483	390,946	$ 435,571	$ (44,625)
Student Support Services	32,817	27,853	36,000	(8,147)
Instructional Support Staff	20,557	18,607	25,000	(6,393)
General Administration	26,478	27,826	30,000	(2,174)
School Administration	51,013	54,111	55,000	(889)
Central Services	6,006	6,101	10,000	(3,899)
Operations & Maintenance	39,586	37,399	45,000	(7,601)
Student Transportation Services	17,809	17,483	20,000	(2,517)
Food Service Operation	3,607	5,394	4,000	1,394
	617,356	585,720	$ 660,571	$ (74,851)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Recreation Commission Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 28,689	$ 32,782	$ 32,968	$ (186)
County Sources	0	1,239	1,199	40
	28,689	34,021	$ 34,167	$ (146)
Expenditures				
Community Service Operations	28,689	34,021	$ 60,000	$ (25,979)
	28,689	34,021	$ 60,000	$ (25,979)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bond & Interest Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 377,343	$ 352,413	$ 114,538	$ 237,875
County Sources	51,752	52,350	48,256	4,094
State Sources	819,756	853,227	853,227	0
	1,248,851	1,257,990	$ 1,016,021	$ 241,969
Expenditures				
Debt Service	1,223,516	1,218,895	$ 1,218,895	$ 0
	1,223,516	1,218,895	$ 1,218,895	$ 0
Receipts Over (Under) Expenditures	25,335	39,095		
Unencumbered Cash, Beginning	1,106,540	1,131,875		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,131,875	$ 1,170,970		

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 917,087	$ 411,592
	917,087	411,592
Expenditures		
Instruction	387,872	331,200
Student Support Services	43,060	34,040
General Administration	10,844	8,500
School Administration	13,737	6,480
Operations & Maintenance	431,326	4,100
Student Transportation Services	1,750	1,250
Facility Acquisition & Construction Services	404	0
	888,993	385,570
Receipts Over (Under) Expenditures	28,094	26,022
Unencumbered Cash, Beginning	(47,669)	(19,575)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (19,575)	$ 6,447

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 98,551	$ 50,712
County Sources	7,950	175,000
State Sources	10,610	0
Federal Sources	275	650
	117,386	226,362
Expenditures		
Instruction	58,488	104,742
Student Support Services	10,427	3,005
Central Services	0	35,000
Operations & Maintenance	10,610	0
	79,525	142,747
Receipts Over (Under) Expenditures	37,861	83,615
Unencumbered Cash, Beginning	29,358	67,219
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 67,219	$ 150,834

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 124,999
	0	124,999
Expenditures		
Transfers	0	0
	0	0
Receipts Over (Under) Expenditures	0	124,999
Unencumbered Cash, Beginning	300,001	300,001
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 300,001	$ 425,000

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 31,505	$ 28,037
	31,505	28,037
Expenditures		
Instruction	39,842	66,219
	39,842	66,219
Receipts Over (Under) Expenditures	(8,337)	(38,182)
Unencumbered Cash, Beginning	164,889	156,552
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 156,552	$ 118,370

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Dragon Daycare Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 35,241	$ 68,593
	35,241	68,593
Expenditures		
Instruction	35,241	68,593
	35,241	68,593
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 0

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Belle Plaine High School				
Band Club	$ 361	$ 1,884	$ 1,196	$ 1,049
Cross Country	47	270	219	98
Pep Club	172	0	0	172
Musical	747	516	221	1,042
Art Club	1,172	383	229	1,326
Junior Class Prom	1,530	4,044	4,449	1,125
Career and Postsecondary Educatior	16,244	32,939	32,168	17,015
Dragon Prints	7,386	1,473	2,350	6,509
Letter Club	415	357	542	230
National Honor Society	1,177	1,551	1,292	1,436
Yearbook	1,735	5,110	6,469	376
SADD	1,634	2,732	1,711	2,655
Language Club	536	0	0	536
Cheerleaders	1,488	11,991	12,101	1,378
Scholars Bowl	1,247	0	125	1,122
Stuco	967	2,856	3,603	220
Dance Team	37	0	0	37
Softball	8,947	1,956	3,820	7,083
Boys Basketball	1,955	2,575	3,728	802
Girls Basketball	1,498	0	720	778
Football	3,882	4,137	1,697	6,322
Baseball	1,332	380	521	1,191
Volleyball	1,552	4,251	3,675	2,128
Track	58	603	593	68
Foundation Scholarship	479	501	0	980
FCCLA	820	15,875	14,271	2,424
Beverage	3	324	320	7
Bad Co	41	472	495	18
	57,462	97,180	96,515	58,127

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Belle Plaine Middle School				
Cheerleaders	79	892	845	126
Library Club	826	800	840	786
PTO	22	0	0	22
Student Council	67	1,683	827	923
Yearbook Club	188	1,194	1,326	56
Special Donation	174	529	406	297
Staff Activities	15	1,261	1,223	53
AAA	97	4,765	4,752	110
Top Dogs	416	2,721	3,123	14
8th Grade Class	0	5	0	5
	1,884	13,850	13,342	2,392
Belle Plaine Elementary School				
Lounge	1	0	0	1
Sunshine	483	493	284	692
Building	1,903	4,499	4,626	1,776
Library Club	2,387	2,090	2,959	1,518
Accelerated Reader	2	0	0	2
Yearbook	0	1,405	1,180	225
P.E. Fund	543	0	0	543
Field trip	57	991	1,039	9
Supplies	5	0	0	5
Literacy Fund	0	18	0	18
	5,381	9,496	10,088	4,789
Sales tax	712	2,572	1,949	1,335
	712	2,572	1,949	1,335
Total Agency Funds	$ 65,439	$ 123,098	$ 121,894	$ 66,643

BELLE PLAINE UNIFIED SCHOOL DISTRICT NO. 357
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Belle Plaine High School							
Gate Receipts - Athletics and Concession	$ 2,119	$ 0	$ 38,327	$ 33,096	$ 7,350	$ 0	$ 7,350
	2,119	0	38,327	33,096	7,350	0	7,350
Belle Plaine Middle School							
Gate Receipts - Athletics and Concession	2,662	0	4,843	6,249	1,256	0	1,256
	2,662	0	4,843	6,249	1,256	0	1,256
Total District Activity Funds	$ 4,781	$ 0	$ 43,170	$ 39,345	$ 8,606	$ 0	$ 8,606