

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

FINANCIAL STATEMENT

AND INDEPENDENT AUDITORS' REPORT

For the Year Ended June 30, 2022

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

For the Year Ended June 30, 2022

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Independent Auditors' Report

To the Board of Education
Unified School District No. 299
Sylvan, KS

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 299, Sylvan, Kansas, as of and for the year ended June 30, 2022, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 299, Sylvan, Kansas, as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 299, Sylvan, Kansas, as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirement relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of American, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, included any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance

with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 299, Sylvan, Kansas as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated December 10, 2021, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, at the following link <https://admin.ks.gov/offices/oar/municipal-services>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note A.



Gudenkauf & Malone, Inc.
December 7, 2022

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2022

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS						
General Fund	\$ 32	\$ 2,424,810	\$ 2,424,801	\$ 41	\$ 129,242	\$ 129,283
Supplemental General Fund	274,628	444,845	580,295	139,178	94,309	233,487
Total General Funds	274,660	2,869,655	3,005,096	139,219	223,551	362,770
SPECIAL PURPOSE FUNDS						
Capital Outlay Fund	676,075	302,187	203,588	774,674	7,117	781,791
Driver Training Fund	3,341	3,063	3,920	2,484	-	2,484
Food Service Fund	55,818	236,132	246,603	45,347	4,503	49,850
Professional Development Fund	525	184	709	-	-	-
Special Education Fund	90,000	536,097	512,968	113,129	-	113,129
Vocational Education Fund	40,000	81,163	91,163	30,000	15,163	45,163
KPERS Fund	-	231,456	231,456	-	-	-
Contingency Reserve Fund	123,707	-	-	123,707	777	124,484
Title I, Title II, Title IV & Federal Funds	25	76,440	76,440	25	24,625	24,650
Gifts & Grants	233,380	88,923	91,215	231,088	-	231,088
At Risk Fund	94,912	121,509	191,421	25,000	9,484	34,484
At Risk 4 Year Old Fund	10,428	71,237	31,665	50,000	-	50,000
EDCAPS Grant Fund	(541)	18,525	13,264	4,720	-	4,720
ESSER Fund	(42,553)	96,514	52,196	1,765	5,057	6,822
Textbook & Student Material Fund	14,656	10,237	3,274	21,619	-	21,619
District Funds	11,049	70,869	73,140	8,778	-	8,778
Total Special Purpose Funds	1,310,822	1,944,536	1,823,022	1,432,336	66,726	1,499,062
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,585,482</u>	<u>\$ 4,814,191</u>	<u>\$ 4,828,118</u>	<u>\$ 1,571,555</u>	<u>\$ 290,277</u>	<u>\$ 1,861,832</u>
						Cash in Bank, Bennington State \$ 1,567,410
						Money Markets, Bennington State 132,451
						Certificates of Deposit <u>200,000</u>
						Total Cash 1,899,861
						Less: Agency Funds Per Schedule 3 <u>(38,029)</u>
						Total Reporting Entity (Excluding Agency Funds) <u>\$ 1,861,832</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2022

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 299 is a municipal corporation governed by an elected seven member board.

The related municipal entity discussed below is not included in the school district's financial statement, but is a related municipal entity because it was established to benefit the school district and/or its constituents. The entity's financial information was included in the audit.

USD 299 Foundation The USD 299 Foundation was organized to charitably support student scholarships and educational grants by receiving gifts and donations.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following funds comprise of the regulatory cash basis of accounting:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2022

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Business Fund - Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund - Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund - Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, student activity funds, etc.)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund, Title I, Title II, Title IV & Federal Funds, Gifts & Grants, EDCAPS Grant Fund, ESSER Fund, Textbook & Student Material fund, District Activity Funds, and Student Organization Funds

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2022

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 299 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20th and one-half the following May 10th. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current operation of the District and therefore are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statute

K.S.A. 10-1113 requires no indebtedness be created for a fund in excess of available monies in that fund. Shop, Yearbook, and General Miscellaneous District Activity funds all have negative cash balances at year end.

USD 299 is not aware of any other statutory violations.

NOTE C - DEPOSITS & INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2022

NOTE C - DEPOSITS & INVESTMENTS - CONTINUED

in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was \$1,899,861 and the bank balance was \$1,836,836. The difference between the carrying amount and the bank balance is outstanding checks and deposits. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$382,451 was covered by federal depository insurance and \$1,454,385 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE D - IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$105,585 subsequent to June 30, 2022 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

NOTE E - INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	At Risk (4 Yr. Old)	KSA 72-5167	\$ 28,909
General Fund	At Risk (K-12)	KSA 72-5167	66,509
General Fund	In-Service Education	KSA 72-5167	184
General Fund	Special Education	KSA 72-5167	233,706
General Fund	Vocational Education	KSA 72-5167	22,041
General Fund	Food Service	KSA 72-5167	22,173
Supplemental General Fund	At Risk (4 Yr. Old)	KSA 72-5143	42,328
Supplemental General Fund	At Risk	KSA 72-5143	55,000
Supplemental General Fund	Special Education	KSA 72-5143	286,865
Supplemental General Fund	Vocational Education	KSA 72-5143	58,174

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2022

NOTE F - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2022.

Termination Benefits. The District provides an early retirement program for certain eligible employees. An employee is eligible for early retirement if the following conditions are met:

1. The employee is between 52 and 60 years of age.
2. The employee has ten years or more of employment service with the District.

Those eligible under this program will receive half of their final salary in three installments:

1. The first year the employee will receive 40%.
2. The second year the employee will receive 35%.
3. The third year the employee will receive 25%.

No early retirement benefits paid for the year ending June 30, 2022.

Compensated Absences. All employees of the District receive 10 days of sick leave each year and may accumulate up to 60 days.

Certified employees of the District with 10 years or more of service who leave voluntarily or retire are eligible to be paid for up to 60 unused sick leave days upon leaving the district. For 10-14 years of employment, employees will receive \$20 per day of sick leave; for 15-19 years, employees will receive \$30 per day of sick leave; and for 20 years or more of service, employees will receive \$40 per day of sick leave. The District does not pay accumulated sick leave for classified employees when leaving or retiring.

The District had eight employees with 10 years or more of service and unused sick leave for an estimated liability of \$10,808.

Vacation If granted, classified employees with one to nine years of experience in the district will be granted ten days of vacation per year. Employees with ten years or more experience in the district will be granted fifteen days of vacation per year. Vacation days can be accumulated to ten days. Employees leaving the district may be paid for accrued vacation time at the employee's regular daily rate of pay. There was no employees with accrued vacation at June 30, 2022.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2022

NOTE G - DEFINED BENEFIT PENSION PLAN (KPERS)

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2022 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2022.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2022. The 2022 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2022 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2022 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2022 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$98,732 for the year ended June 30, 2022.

Net Pension Liability

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was \$1,833,363. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2022

NOTE G - DEFINED BENEFIT PENSION PLAN (KPERS) - CONTINUED

the State/School subgroup with KPERS for the fiscal year ended June 30, 2021. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE H - CLAIMS AND JUDGEMENTS

The District participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District continues to carry commercial insurance for these potential risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

During the ordinary course of its operations, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

NOTE I - RELATED PARTY TRANSACTIONS

In a governmental entity, related parties include members of the governing body, board members, administrative officials, and immediate families of administrative officials, board members, and members of the governing body. Required disclosures on related party transactions do not include compensation arrangements, expense allowance and similar items incurred in the ordinary course of operations. The following are not required to be reported, but are presented for information only.

	<u>2021-2022</u>
Home Oil	\$ 30,685
Marc Lovin, board member, is the owner	
Midway Coop	13,223
Danelle Palmer, board member, is an employee	
US Postal Service	342
Laura Griffiths, board member, is the postmaster	

NOTE J- CORONAVIRUS (COVID-19)

On January 30, 2022, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2022, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the Municipality’s financial condition, liquidity and future results of

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2022

NOTE J– CORONAVIRUS (COVID-19) - CONTINUED

operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the Municipality is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2022.

NOTE K – Long-Term Debt

Changes in long-term liabilities for the entity for the year ended June 30, 2022 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases Payable									
3 Sharp Copiers	N/A	12/1/2017	\$30,600	12/1/2022	\$ 9,016	\$ -	\$ 5,636	\$ 3,380	\$ -
2016 53-passenger bus	3.90%	8/24/2018	65,000	8/24/2023	40,314	-	12,997	27,317	1,564
Tornado Shelter	3.75%	8/27/2020	173,000	9/15/2023	173,000	-	55,977	117,023	6,184.00
Total Long-Term Debt					<u>\$ 222,330</u>	<u>\$ -</u>	<u>\$ 74,610</u>	<u>\$ 147,720</u>	<u>\$ 7,748</u>

Current maturities of long-term debt and interest for the next two years through maturity are as follows:

	FYE <u>06/30/23</u>	FYE <u>6/30/24</u>	<u>Total</u>
PRINCIPAL			
3 Sharp Copiers	\$ 3,380	\$ -	\$ 3,380
2016 53-passenger bus	13,488	13,829	27,317
Tornado Shelter	<u>57,750</u>	<u>59,273</u>	<u>117,023</u>
TOTAL PRINCIPAL	\$ 74,618	\$ 73,102	\$ 147,720
INTEREST			
2016 53-passenger bus	\$ 1,073	\$ 547	\$ 1,620
Tornado Shelter	<u>4,411</u>	<u>2,246</u>	<u>6,657</u>
TOTAL INTEREST	\$ 5,484	\$ 2,793	\$ 8,277
TOTAL PRINCIPAL & INTEREST	<u>\$ 80,102</u>	<u>\$ 75,895</u>	<u>\$ 155,997</u>

NOTE L – SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED

JUNE 30, 2022

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General Fund	\$ 2,519,592	\$ (94,789)	\$ -	\$ 2,424,803	\$ 2,424,801	\$ (2)
Supplemental General Fund	700,000	-	-	700,000	580,295	(119,705)
Total General Funds	3,219,592	(94,789)	-	3,124,803	3,005,096	(119,707)
SPECIAL PURPOSE FUNDS						
Capital Outlay Fund	703,000	-	-	703,000	203,588	(499,412)
Driver Training Fund	10,221	-	-	10,221	3,920	(6,301)
Food Service Fund	303,693	-	-	303,693	246,603	(57,090)
Professional Development	10,525	-	-	10,525	709	(9,816)
Special Education Fund	650,000	-	-	650,000	512,968	(137,032)
Vocational Education Fund	196,000	-	-	196,000	91,163	(104,837)
KPERS Fund	314,570	-	-	314,570	231,456	(83,114)
At Risk Fund	224,912	-	-	224,912	191,421	(33,491)
At Risk 4 Year Old Fund	50,428	-	-	50,428	31,665	(18,763)
Total Special Purpose Funds	2,463,349	-	-	2,463,349	1,513,493	(949,856)
All Funds	<u>\$ 5,682,941</u>	<u>\$ (94,789)</u>	<u>\$ -</u>	<u>\$ 5,588,152</u>	<u>\$ 4,518,589</u>	<u>\$ (1,069,563)</u>

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

GENERAL FUND

		2022		Variance
	2021	Actual	Budget	Over
	Actual			(Under)
Receipts				
State Equalization Aid	\$ 2,212,734	\$ 2,165,767	\$ 2,209,592	\$ (43,825)
Mineral Tax	32	38	-	38
Special Education Aid	268,576	259,005	310,000	(50,995)
Professional Development				
Total Receipts	2,481,342	2,424,810	2,519,592	(94,782)
Expenditures Subject to Legal Max Budget				
Instruction				
Certified Salaries	874,357	733,445	880,000	(146,555)
Non-Certified Salaries	11,806	6,678	-	6,678
Employee Insurance	46,580	57,083	90,000	(32,917)
Social Security	65,235	60,721	65,000	(4,279)
Other Employee Benefit	13,687	13,781	12,092	1,689
Employer Benefit Expense	41,503	33,127	-	33,127
Purchased Professional/Technical Services	31,759	37,813	35,000	2,813
Communications	6,543	9,431	7,000	2,431
Supplies	20,503	33,152	26,000	7,152
Property	10,593	11,942	10,000	1,942
Other	34,135	12,088	35,000	(22,912)
Total Instruction	1,156,701	1,009,261	1,160,092	(150,831)
Student Support Services				
Certified Salaries	6,546	10,401	10,000	401
Other Employee Benefit	857	462	-	462
Purchased Professional/Technical Services	800	570	1,000	(430)
Supplies	1,591	236	2,000	(1,764)
Other	69	223	-	223
Total Student Support Services	9,863	11,892	13,000	(1,108)

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

GENERAL FUND

		2022		Variance
	2021			Over
	Actual	Actual	Budget	(Under)
Expenditures - Continued				
Instruction Support Staff				
Certified Salaries	12,917	23,553	-	23,553
Non-Certified Salaries	23,066	24,697	-	24,697
Professional Development	2,683	2,927	-	2,927
Other Employee Benefit	8,736	8,785	-	8,785
Purchased Professional/Technical Services	314	50	-	50
Books/Periodicals	167	198	-	198
Audiovisual/Instructional Software	2,655	2,867	3,000	(133)
Total Instruction Support Staff	50,538	63,077	3,000	60,077
General Administration				
Certified Salaries	49,250	49,750	40,000	9,750
Non-Certified Salaries	49,315	50,320	40,000	10,320
Employee Insurance	22,691	23,040	20,000	3,040
Social Security	7,575	6,413	10,000	(3,587)
Other Employee Benefit	693	304	-	304
Purchased Professional/Technical Services	14,442	18,758	10,000	8,758
Communications	1,624	1,513	2,000	(487)
Other	5,838	9,358	7,000	2,358
Total General Administration	151,428	159,456	129,000	30,456
School Administration				
Certified Salaries	122,753	127,406	12,000	115,406
Non-Certified Salaries	44,653	45,487	40,000	5,487
Insurance	-	37,779	40,000	(2,221)
Social Security	12,739	11,429	13,000	(1,571)
Other Employee Benefit	46,826	615	2,000	(1,385)
Professional & Technical Service	25,054	27,491	20,000	7,491
Communications	11,115	6,382	10,000	(3,618)
Supplies	1,291	3,266	-	3,266
Property	2,023	56	2,500	(2,444)
Other	943	157	1,000	(843)
Total School Administration	267,397	260,068	140,500	119,568

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

GENERAL FUND

		2022		Variance
	2021	Actual	Budget	Over
	Actual			(Under)
Expenditures - Continued				
Operations and Maintenance				
Non-Certified Salaries	60,093	63,057	50,000	13,057
Social Security	4,483	5,444	5,000	444
Professional Development	20,863	21,202	10,000	11,202
Professional & Technical Service	28,949	42,054	20,000	22,054
Water/Sewer	8,487	13,036	10,000	3,036
Insurance	64,637	62,409	55,000	7,409
Heat & Electricity	85,822	86,612	60,000	26,612
General Supplies	8,254	21,626	10,000	11,626
Motor Fuel-Not School Bus	1,199	1,182	2,000	(818)
Equipment and Furniture	5,764	32,465	5,000	27,465
Total Operations and Maintenance	288,551	349,087	227,000	122,087
Vehicle Operating Services				
Non-Certified Salaries	58,704	62,266	40,000	22,266
Social Security	4,469	11,593	2,000	9,593
Other Employee Benefits	12,400	13,564	5,000	8,564
Insurance	14,461	14,700	10,000	4,700
Purchased Professional & Technical Services	36,310	36,940	-	36,940
Motor Fuel	25,656	46,224	20,000	26,224
Equipment	3,862	9,189	30,000	(20,811)
Supplies	8,663	3,962	-	3,962
Total Vehicle Operating Services	164,525	198,438	107,000	91,438

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

GENERAL FUND

		2022		Variance
	2021	Actual	Budget	Over
	Actual			(Under)
Transfers				-
At Risk (4 Year Old)	17,717	28,909	30,000	(1,091)
Food Service	12,501	22,173	50,000	(27,827)
Professional Development	1,729	184	10,000	(9,816)
Special Education	270,420	233,706	310,000	(76,294)
Vocational Education	52,758	22,041	90,000	(67,959)
Capital Outlay	19,646	-	-	-
At Risk	17,536	66,509	250,000	(183,491)
Total Transfers	392,307	373,522	740,000	(366,478)
Total Expenditures Subject to Legal Max Budget	2,481,310	2,424,801	2,519,592	(94,791)
Adjustment to Comply with Legal Max Budget	-	-	(94,789)	94,789
Legal General Fund Budget	2,481,310	2,424,801	<u>\$ 2,424,803</u>	<u>\$ (2)</u>
Receipts Over (Under) Expenditures	32	9		
Unencumbered Cash, Beginning	-	32		
Unencumbered Cash, Ending	<u>\$ 32</u>	<u>\$ 41</u>		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

SUPPLEMENTAL GENERAL FUND

		2022		Variance
	2021	Actual	Budget	Over
	Actual			(Under)
Receipts				
Intergovernmental Revenues				
Ad Valorem Tax	\$ 524,631	\$ 410,869	\$ 439,025	\$ (28,156)
Delinquent Tax	4,043	5,527	3,281	2,246
Professional Development	27,849	28,424	25,405	3,019
Other Revenue				
Other	<u>22,363</u>	<u>25</u>	<u>-</u>	<u>25</u>
Total Receipts	<u>578,886</u>	<u>444,845</u>	<u>467,711</u>	<u>(22,866)</u>
Expenditures				
Instructional				
Salaries	3,017	76,517	45,000	31,517
Employee Benefits	26,490	20,236	25,000	(4,764)
Social Security	226	5,365	-	5,365
Other Employee Benefits	3	-	-	-
Teaching Supplies	1,172	4,283	2,000	2,283
Property	2,276	205	5,000	(4,795)
Purchased Property Services	-	9,000	98,000	(89,000)
Other	<u>85</u>	<u>1,602</u>	<u>25,000</u>	<u>(23,398)</u>
Total Instructional	33,269	117,208	200,000	(82,792)
General Administration				
Other	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>(5,000)</u>
Total General Administration	-	-	5,000	(5,000)

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

SUPPLEMENTAL GENERAL FUND

		2022		Variance
	2021	Actual	Budget	Over
	Actual			(Under)
Operation & Maintenance				
Purchased Professional Services	-	-	5,000	(5,000)
Water/Sewer	-	-	1,000	(1,000)
Electricity	-	-	3,000	(3,000)
Motor Fuel	-	-	1,000	(1,000)
Property	110	20,720	15,000	5,720
Other	-	-	55,000	(55,000)
Total Operation & Maintenance	110	20,720	80,000	(59,280)
Student Transportation Services				
Equipment	-	-	30,000	(30,000)
Supplies	-	-	5,000	(5,000)
Total Student Transportation Services	-	-	35,000	(35,000)
Transfers				
At Risk	106,548	55,000	60,000	(5,000)
At Risk (4 Year Old)	10,000	42,328	10,000	32,328
Vocational Education	40,000	58,174	60,000	(1,826)
Special Education	234,923	286,865	250,000	36,865
Total Transfers	391,471	442,367	380,000	62,367
Total Expenditures	424,850	580,295	700,000	(119,705)
Legal Supplemental General Fund Budget	424,850	580,295	700,000	(119,705)
Receipts Over (Under) Expenditures	154,036	(135,450)		
Unencumbered Cash, Beginning	120,592	274,628		
Unencumbered Cash, Ending	\$ 274,628	\$ 139,178		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

CAPITAL OUTLAY FUND

		2022		Variance
	2021	Actual	Budget	Over
	Actual			(Under)
Receipts				
Intergovernmental Revenues				
Ad Valorem Property Taxes	\$ 216,618	\$ 217,770	\$ 232,086	\$ (14,316)
Delinquent Tax	1,418	2,324	2,030	294
Professional Development	12,588	12,197	16,214	(4,017)
Transfer from General	19,646	-	-	-
Other Revenues				
Other	219,130	69,896	-	69,896
Total Receipts	469,400	302,187	\$ 250,330	\$ 51,857
Expenditures				
Instructional Property	20,941	13,694	12,000	1,694
Support Services Property	-	-	40,000	(40,000)
Instructional Support Staff Property	-	-	60,000	(60,000)
General Administration Property	-	-	40,000	(40,000)
School Administration Property	-	-	50,000	(50,000)
Operations & Maintenance Property	305,719	189,894	366,000	(176,106)
Central Services & Transportation Property	-	-	135,000	(135,000)
Total Expenditures	326,660	203,588	\$ 703,000	\$ (499,412)
Capital Outlay Budget	326,660	203,588	703,000	(499,412)
Receipts Over (Under) Expenditures	142,740	98,599		
Unencumbered Cash, Beginning	533,335	676,075		
Unencumbered Cash, Ending	\$ 676,075	\$ 774,674		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

DRIVER TRAINING FUND

		2022		Variance
	2021	Actual	Budget	Over
	Actual			(Under)
Receipts				
State Aid	\$ 2,040	\$ 1,952	\$ 2,280	\$ (328)
Tuition	<u>1,113</u>	<u>1,111</u>	<u>4,600</u>	<u>(3,489)</u>
Professional Development	<u>3,153</u>	<u>3,063</u>	<u>\$ 6,880</u>	<u>\$ (3,817)</u>
Expenditures				
Instruction				
Salaries	4,917	2,587	5,221	(2,634)
Social Security	709	198	1,000	(802)
Other Employee Benefit	2	2	-	2
Professional & Technical Services	1,831	1,133	2,000	(867)
Motor Fuel	-	-	1,000	(1,000)
Other	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>(1,000)</u>
Total Expenditures	<u>7,459</u>	<u>3,920</u>	<u>10,221</u>	<u>(6,301)</u>
Receipts Over (Under) Expenditures	(4,306)	(857)		
Unencumbered Cash, Beginning	<u>7,647</u>	<u>3,341</u>		
Unencumbered Cash, Ending	<u>\$ 3,341</u>	<u>\$ 2,484</u>		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

FOOD SERVICE FUND

		2022		Variance
	2021	Actual	Budget	Over
	Actual			(Under)
Receipts				
Intergovernmental Revenues				
State Aid	\$ 1,764	\$ 205	\$ 1,314	\$ (1,109)
Other	-	-	\$ 20,000	\$ (20,000)
Federal Aid	164,929	205,087	165,644	39,443
Professional Development				
Lunch/Breakfast - Students	9,196	409	2,777	(2,368)
Miscellaneous	360	328	-	328
Lunch Sales - Adults	6,752	7,930	8,140	(210)
Transfer From General	12,501	22,173	50,000	(27,827)
Total Receipts	195,502	236,132	\$ 247,875	\$ (11,743)
Expenditures				
Food Service Operation				
Salaries	85,660	103,462	174,037	(70,575)
Insurance	27,249	32,359	34,000	(1,641)
Social Security	6,445	3,948	18,000	(14,052)
Other Employee Benefits	900	300	2,656	(2,356)
Food and Milk	75,267	91,750	75,000	16,750
Property	2,607	11,267	-	11,267
Other	1,723	3,517	-	3,517
Total Expenditures	199,851	246,603	\$ 303,693	\$ (57,090)
Receipts Over (Under) Expenditures	(4,349)	(10,471)		
Unencumbered Cash, Beginning	60,167	55,818		
Unencumbered Cash, Ending	\$ 55,818	\$ 45,347		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

PROFESSIONAL DEVELOPMENT FUND

		2022		Variance
	2021	Actual	Budget	Over
	Actual			(Under)
Receipts				
State Aid	\$ 525	\$ -	\$ -	\$ -
Transfer From General	<u>1,729</u>	<u>184</u>	<u>10,000</u>	<u>(9,816)</u>
Professional Development	<u>2,254</u>	<u>184</u>	<u>\$ 10,000</u>	<u>\$ (9,816)</u>
Expenditures				
Instruction				
Other	-	-	525	(525)
Purchased Property Services	-	-	5,000	(5,000)
Professional & Technical Services	<u>2,221</u>	<u>709</u>	<u>5,000</u>	<u>(4,291)</u>
Total Expenditures	<u>2,221</u>	<u>709</u>	<u>\$ 10,525</u>	<u>\$ (9,816)</u>
Receipts Over (Under) Expenditures	33	(525)		
Unencumbered Cash, Beginning	<u>492</u>	<u>525</u>		
Unencumbered Cash, Ending	<u>\$ 525</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

SPECIAL EDUCATION FUND

		2022		Variance
	2021	Actual	Budget	Over
	Actual			(Under)
Receipts				
Other Revenue	\$ 4,953	\$ -	\$ 10,000	\$ (10,000)
Medicaid	7,527	15,525	20,000	(4,475)
Transfer From General Fund	270,420	233,707	310,000	(76,293)
Professional Development	<u>234,922</u>	<u>286,865</u>	<u>250,000</u>	<u>36,865</u>
Total Receipts	<u>517,822</u>	<u>536,097</u>	<u>\$ 590,000</u>	<u>\$ (53,903)</u>
Expenditures				
Instruction				
Payment to Special Ed. Co-op	514,803	512,968	619,000	(106,032)
Supplies	174	-	5,000	(5,000)
Other	<u>845</u>	<u>-</u>	<u>26,000</u>	<u>(26,000)</u>
Total Instruction	515,822	512,968	650,000	(137,032)
Total Expenditures	<u>515,822</u>	<u>512,968</u>	<u>\$ 650,000</u>	<u>\$ (137,032)</u>
Receipts Over (Under) Expenditures	2,000	23,129		
Unencumbered Cash, Beginning	<u>88,000</u>	<u>90,000</u>		
Unencumbered Cash, Ending	<u>\$ 90,000</u>	<u>\$ 113,129</u>		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

VOCATIONAL EDUCATION FUND

		2022		Variance
	2021	Actual	Budget	Over
	Actual			(Under)
Receipts				
Other Revenue	\$ 2,796	\$ 948	\$ 3,000	\$ (2,052)
Federal Aid	1,883	-	3,000	(3,000)
Transfer From General	52,758	22,041	90,000	(67,959)
Professional Development	40,000	58,174	60,000	(1,826)
Total Receipts	97,437	81,163	\$ 156,000	\$ (74,837)
Expenditures				
Certified Salaries	74,594	72,284	100,000	(27,716)
Non-Certified Salaries	3,430	3,892	10,000	(6,108)
Insurance	4,796	4,862	-	4,862
Social Security	5,310	5,071	10,000	(4,929)
Employee Benefits	877	225	8,000	(7,775)
Other Property Services	-	-	53,000	(53,000)
Other Purchased Services	2,435	150	5,000	(4,850)
Property	2,794	1,723	5,000	(3,277)
Supplies	3,101	2,716	5,000	(2,284)
Other	100	240	-	240
Total Expenditures	97,437	91,163	\$ 196,000	\$ (104,837)
Receipts Over (Under) Expenditures	-	(10,000)		
Unencumbered Cash, Beginning	40,000	40,000		
Unencumbered Cash, Ending	\$ 40,000	\$ 30,000		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

KPERS FUND

		2022		Variance
	2021	Actual	Budget	Over
	Actual			(Under)
Receipts				
State Aid	\$ 219,979	\$ 231,456	\$ 314,570	\$ (83,114)
Total Receipts	<u>219,979</u>	<u>231,456</u>	<u>314,570</u>	<u>(83,114)</u>
Professional Development				
Expenditures				
Employee Benefits	<u>219,979</u>	<u>231,456</u>	<u>314,570</u>	<u>(83,114)</u>
Total Expenditures	<u>219,979</u>	<u>231,456</u>	<u>\$ 314,570</u>	<u>\$ (83,114)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

CONTINGENCY RESERVE FUND

	2021 Actual	2022 Actual
Receipts		
Transfer From General	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Heat	14,704	-
Total Expenditures	14,704	-
Receipts Over (Under) Expenditures	(14,704)	-
Unencumbered Cash, Beginning	138,411	123,707
Unencumbered Cash, Ending	<u>\$ 123,707</u>	<u>\$ 123,707</u>

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

TITLE I, TITLE II-A, TITLE IV & FEDERAL FUNDS

	2021 Actual	2022 Actual
Receipts		
State Aid	\$ 76,271	\$ 76,440
Total Receipts	<u>76,271</u>	<u>76,440</u>
Expenditures		
Professional Development		
Certified Salaries	40,541	42,626
Social Security	3,025	3,060
Other Employee Benefits	37	1,459
Purchased Professional Services	10,609	18,857
Property	1,072	-
Supplies	<u>20,962</u>	<u>10,438</u>
Total Expenditures	<u>76,246</u>	<u>76,440</u>
Receipts Over (Under) Expenditures	25	-
Unencumbered Cash, Beginning	<u>-</u>	<u>25</u>
Unencumbered Cash, Ending	<u>\$ 25</u>	<u>\$ 25</u>

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

GIFTS & GRANTS

	2021 Actual	2022 Actual
Receipts		
State Aid	\$ -	\$ 3,761
Miscellaneous	<u>24,754</u>	<u>85,162</u>
Total Receipts	<u>24,754</u>	<u>88,923</u>
Professional Development		
Instruction		
Purchased Professional Services	15,204	9,678
Teaching Supplies	5,488	1,501
Other	1,293	1,810
Property	<u>57,327</u>	<u>78,226</u>
Total Expenditures	<u>79,312</u>	<u>91,215</u>
Receipts Over (Under) Expenditures	(54,558)	(2,292)
Unencumbered Cash, Beginning	<u>287,938</u>	<u>233,380</u>
Unencumbered Cash, Ending	<u>\$ 233,380</u>	<u>\$ 231,088</u>

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

AT RISK FUND

		2022		Variance
	2021	Actual	Budget	Over
	Actual			(Under)
Receipts				
Other Revenue	\$ -	\$ -	\$ 20,000	\$ (20,000)
Transfer From General	17,536	66,509	250,000	(183,491)
Transfer From Supplemental General	106,548	55,000	60,000	(5,000)
Professional Development				
Total Receipts	124,084	121,509	330,000	(208,491)
Expenditures				
Certified Salary	43,785	145,413	50,000	95,413
Non-Certified Salary	32,287	16,205	40,000	(23,795)
Employee Insurance	12,606	6,391	20,000	(13,609)
Social Security	5,611	4,647	10,000	(5,353)
Other Employee Benefits	7,213	6,601	10,000	(3,399)
Other Purchased Services	-	12,164	74,912	(62,748)
Other Supplies	-	-	20,000	(20,000)
Total Expenditures	101,502	191,421	\$ 224,912	\$ (33,491)
Receipts Over (Under) Expenditures	22,582	(69,912)		
Unencumbered Cash, Beginning	72,330	94,912		
Unencumbered Cash, Ending	\$ 94,912	\$ 25,000		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

AT RISK (4 YEAR OLD) FUND

	2021 Actual	2022		Variance Over (Under)
		Actual	Budget	
Receipts				
Transfer From General	\$ 17,716	\$ 28,909	\$ 30,000	\$ (1,091)
Professional Development	10,000	42,328	10,000	32,328
Total Receipts	27,716	71,237	\$ 40,000	\$ 31,237
Expenditures				
Non-Certified Salary	21,129	27,654	15,000	12,654
Employee Insurance	4,300	2,170	5,000	(2,830)
Social Security	1,565	1,157	2,000	(843)
Employees Benefits	294	65	28,428	(28,363)
Supplies	-	619	-	619
Total Expenditures	27,288	31,665	\$ 50,428	\$ (18,763)
Receipts Over (Under) Expenditures	428	39,572		
Unencumbered Cash, Beginning	10,000	10,428		
Unencumbered Cash, Ending	\$ 10,428	\$ 50,000		

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

EDCAPS GRANT FUND

	2021 Actual	2022 Actual
Receipts		
Grant Revenue	\$ 31,582	\$ 18,525
Total Receipts	\$ 31,582	\$ 18,525
Expenditures		
Professional Development	15,175	58
Supplies	8	391
Contracted Services	4,077	-
Professional & Technical Services	800	-
Property	6,364	12,815
Total Expenditures	26,424	13,264
Receipts Over (Under) Expenditures	5,158	5,261
Unencumbered Cash, Beginning	(5,699)	(541)
Unencumbered Cash, Ending	\$ (541)	\$ 4,720

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

ESSER (ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND)

	2021 Actual	2022 Actual
Receipts		
Grant Revenue	\$ 174,225	\$ 96,514
Total Receipts	\$ 174,225	\$ 96,514
Expenditures		
Professional Development	14,617	-
Supplies	21,187	170
Certified Salary	7,936	1,215
Non-Certified Salary	-	356
Employee Benefits	616	53
Equipment	164,900	50,382
Other	5,092	20
Communications	1,563	-
Total Expenditures	215,911	52,196
Receipts Over (Under) Expenditures	(41,686)	44,318
Unencumbered Cash, Beginning	(867)	(42,553)
Unencumbered Cash, Ending	\$ (42,553)	\$ 1,765

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2022

(With comparative actual totals for the prior year ended June 30, 2021)

TEXTBOOK & STUDENT MATERIAL FUND

	2021 Actual	2022 Actual
Receipts		
Rental Fees & Books	\$ 10,779	\$ 10,237
Total Receipts	\$ 10,779	\$ 10,237
Expenditures		
Textbooks	6,885	3,274
Total Expenditures	6,885	3,274
Receipts Over (Under) Expenditures	3,894	6,963
Unencumbered Cash, Beginning	10,762	14,656
Unencumbered Cash, Ending	\$ 14,656	\$ 21,619

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2022

AGENCY FUNDS

STUDENT ORGANIZATIONS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Clubs				
FCA	3,213	702	548	3,367
FFA	6,607	13,575	15,338	4,844
STUCO	1,346	3,468	3,492	1,322
High School Cheerleaders	8,212	11,316	11,933	7,595
Junior High Cheerleaders	(26)	2,355	1,214	1,115
Junior High Class	16	-	16	-
Professional Development	676	80	61	695
Kay	4,185	6,531	5,740	4,976
National Honor Society	-	960	295	665
Scholars' Bowl	719	-	161	558
Speech	1,690	1,524	1,659	1,555
Stang Gang Donors	368	16	384	-
Graduating Classes				
Class of 2021	129	-	129	-
Class of 2022	2,711	3,804	4,772	1,743
Class of 2023	2,837	15,611	12,924	5,524
Class of 2023	173	6,949	4,078	3,044
Class of 2024	-	1,776	750	1,026
Total Student Organization Funds	<u>\$ 32,856</u>	<u>\$ 68,667</u>	<u>\$ 63,494</u>	<u>\$ 38,029</u>

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2022

DISTRICT ACTIVITY FUNDS

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance
Athletics				
Athletics	\$ 1,206	\$ 31,172	\$ 30,712	\$ 1,666
Vending Machine	2,476	1,520	2,392	1,604
Volleyball Fund	426	533	453	506
Cross Country	61	-	-	61
Total Athletics	4,169	33,225	33,557	3,837
Shop				
Shop	(20)	9,869	10,419	(570)
Visual Communications	(271)	9,163	8,641	251
FASC	450	4,362	2,323	2,489
Total Shop	159	23,394	21,383	2,170
Music				
Band/Chorus	4	3,257	3,094	167
Music Dept. Donations	128	-	-	128
Musical/Play	1,133	1,850	1,477	1,506
Total Music	1,265	5,107	4,571	1,801
Annual				
Yearbook	567	2,420	3,249	(262)
Mustang Area	41	-	-	41
Total Annual	608	2,420	3,249	(221)
Miscellaneous				
General	2,026	755	3,303	(522)
Store Donations	412	24	346	90
Library Donations	98	2,987	2,783	302
Total Miscellaneous	2,536	3,766	6,432	(130)
Grade School	1,802	1,876	2,868	810
After School Program	510	1,081	1,080	511
Total District Activity Funds	\$ 11,049	\$ 70,869	\$ 73,140	\$ 8,778