

UNIFIED SCHOOL DISTRICT NO. 439

SEDGWICK, KANSAS

Financial Statement

For the Year Ended June 30, 2021

Unified School District No. 439
For the Year Ended June 30, 2021

CONTENTS

	<u>Page</u>
Independent Auditor's Report	1-2
 <u>Financial Section</u>	
Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	Statement 1 3
Notes to Financial Statement	4-11
 <u>Regulatory – Required Supplementary Information</u>	
Summary of Expenditures – Actual and Budget – Regulatory Basis	Schedule 1 12
Schedules of Receipts and Expenditures – Actual and Budget – Regulatory Basis	Schedule 2
General Funds	13-14
Special Purpose Funds	15-27
Bond and Interest Fund	28
Summary of Receipts and Disbursements – Regulatory Basis	Schedule 3
Agency Funds	29
Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	Schedule 4
District Activity Funds	30

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 439
Sedgwick, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 439, Sedgwick, Kansas (District), as of and for the year ended June 30, 2021, and the related disclosures to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2021 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, and the schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the 2021 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement.

The 2021 information has been subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2021 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated September 3, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipal-services>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2021 basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.

Krudsen, Monroe & Company, LLC

Certified Public Accountants

Newton, Kansas

September 9, 2021

Unified School District No. 439

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General	\$ -	234	3,889,681	3,889,915	-	37,340	37,340
Supplemental General	57,857	-	1,170,343	1,170,097	58,103	15,132	73,235
Special Purpose Funds							
At Risk (K-12)	398,274	-	257,000	257,111	398,163	98	398,261
At Risk (Preschool-Aged)	49,526	-	55,500	50,126	54,900	-	54,900
Bilingual Education	887	-	-	-	887	-	887
Driver Training	51,990	-	6,375	6,210	52,155	-	52,155
Capital Outlay	1,879,258	-	565,545	1,018,866	1,425,937	338,946	1,764,883
Food Service	104,647	-	314,524	310,363	108,808	-	108,808
Professional Development	56,095	-	20,365	20,608	55,852	235	56,087
Special Education	899,582	-	780,615	780,269	899,928	229	900,157
Career and Postsecondary Education	328,926	-	187,475	187,471	328,930	2,784	331,714
Gifts and Grants	707	-	30,601	32,812	(1,504)	-	(1,504)
KPERS Employer Contribution	-	-	466,609	466,609	-	-	-
Recreation	2,301	-	48,852	47,840	3,313	-	3,313
Contingency Reserve	530,000	-	-	16,474	513,526	16,474	530,000
Textbook Revolving	205,559	-	62,305	62,348	205,516	41,161	246,677
Federal Government Programs							
Title I	-	-	51,051	51,051	-	-	-
Supporting Effective Instruction State Grants	-	-	9,385	9,385	-	1,750	1,750
Student Support Academic Enrichment Program	-	-	11,945	11,945	-	-	-
Small Rural School Achievement Program	-	-	43,428	43,428	-	-	-
Elementary and Secondary Schools Emergency							
Relief Fund I	(29,663)	-	35,261	5,598	-	-	-
Relief Fund II	-	-	-	29,883	(29,883)	9,895	(19,988)
Strengthening People and Revitalizing Kansas	-	-	241,444	241,444	-	-	-
Bond and Interest Fund	125,220	-	-	57	125,163	-	125,163
District Activity Funds							
Activity Gate Receipts	23,734	-	31,424	47,051	8,107	-	8,107
School Projects	10,967	-	49,287	53,835	6,419	-	6,419
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 4,695,867</u>	<u>234</u>	<u>8,329,015</u>	<u>8,810,796</u>	<u>4,214,320</u>	<u>464,044</u>	<u>4,678,364</u>

Composition of Cash

Cash in Bank, Legacy Bank	
Checking	\$ (193,932)
Savings	4,854,520
Debit card	1,000
Petty cash checking	2,250
Activity Funds - High School	25,811
Activity Funds - Grade School	4,117
Total cash	4,693,766
Less Agency Funds (Schedule 3)	15,402
Total Reporting Entity (excluding Agency Funds)	<u>\$ 4,678,364</u>

The notes to the financial statement are an integral part of this statement.

Unified School District No. 439
NOTES TO FINANCIAL STATEMENT
June 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 439, Sedgwick, Kansas, is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 439 (District), a municipality.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Activity Fund – under provisions of K.S.A. 72-1178, the Board of Education adopted a resolution relating to the school activity funds which results in the activity funds being accounted for under policies and procedures of the Board. In this financial statement, school activity funds of the District are classified as special purpose funds.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Funds, Special Purpose Funds (unless specifically exempted by statute), and the Bond and Interest Fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.

Unified School District No. 439
NOTES TO FINANCIAL STATEMENT
June 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The Gifts and Grants Fund was amended this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Agency Funds or the following Special Purpose Funds: Contingency Reserve, Textbook Revolving, and Federal Government Programs.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparison, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Unified School District No. 439
NOTES TO FINANCIAL STATEMENT
June 30, 2021

2. DEPOSITS AND INVESTMENTS (Continued)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was \$4,693,766 and the bank balance was \$5,555,384. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$5,398,992 was covered by federal depository insurance and \$156,392 was collateralized with securities held by the pledging financial institution's agents in the District's name.

3. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$276,149 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

4. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The District does not purchase products or services offered by Kansas industries for the blind and severely disabled, which is a violation of K.S.A. 75-3317 through 75-3322.

The Gifts and Grants Fund and the Elementary and Secondary School Emergency Relief (ESSER II) Fund reflect negative ending unencumbered cash balances for the year ending June 30, 2021. K.S.A. 10-1116a provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. These funds met the criteria under the statute, and therefore deemed not a violation of the Kansas cash basis law.

Unified School District No. 439
NOTES TO FINANCIAL STATEMENT
June 30, 2021

5. OPERATING LEASE

The District entered into lease agreements for printers and copiers for periods up to 60 months. Payments of \$21,075, including overage charges, were made in fiscal year 2021. Operating lease obligations for subsequent years are as follows:

<u>Year</u>	<u>Amount</u>
2022	\$ 8,325
2023	8,325
2024	6,242
	<u>\$ 22,892</u>

6. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Total</u>
General	Capital Outlay	K.S.A. 72-5167	\$ 190,805
General	Special Education	K.S.A. 72-5167	456,305
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	257,000
Supplemental General	At Risk (Preschool-Aged)	K.S.A. 72-5143	55,500
Supplemental General	Professional Development	K.S.A. 72-5143	17,000
Supplemental General	Special Education	K.S.A. 72-5143	294,300
Supplemental General	Career and Postsecondary Education	K.S.A. 72-5143	147,900
Supplemental General	Textbook Revolving	K.S.A. 72-5143	32,200

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of their applicable premium.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Unified School District No. 439
NOTES TO FINANCIAL STATEMENT
June 30, 2021

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Compensated Absences

The District's personnel policies grant compensated absences in the form of vacation, sick days and personal leave days for each school year. Classified full-time staff receive ten days paid vacation during the first two years of employment. After two years of continuous service, full-time staff receive fifteen days paid vacation. Unused vacation time may not be accumulated.

Both certified and classified employees receive a maximum of twelve days per year sick leave and an additional two days for personal business. Sick leave may be accumulated to 60 days (45 days for ten-month classified employees). Compensation may be paid to certified staff upon retirement for a portion of the unused accumulation, if specific requirements are met.

The District's liability for compensated absences at June 30, 2021, has not been recorded in this financial statement.

8. DEFINED BENEFIT PENSION PLAN

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

Unified School District No. 439
NOTES TO FINANCIAL STATEMENT
June 30, 2021

8. DEFINED BENEFIT PENSION PLAN (Continued)

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$466,609 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,864,751. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

9. RELATED PARTY TRANSACTIONS

During the year ended June 30, 2021, the District purchased office equipment and maintenance services from a local company where a family member of a Board member was the sales representative. At June 30, 2021, there were no amounts past due to this vendor. Total payments to this vendor during the year ended June 30, 2021, were \$7,912.

The District is the taxing authority for the Sedgwick Recreation Commission which operates recreational programs within the District. During the fiscal year ended June 30, 2021, the District levied a total tax of 2.0 mills for the Recreation Commission Fund, which in turn is appropriated to the Sedgwick Recreation Commission for its operations. There is an informal agreement between the District and the Recreation Commission for use of District facilities when they are not otherwise being used by the District. The financial activity of the Sedgwick Recreation Commission is not included in this financial statement.

10. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District

Unified School District No. 439
NOTES TO FINANCIAL STATEMENT
June 30, 2021

10. CLAIMS AND JUDGMENTS (Continued)

may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2020 to 2021, and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the District is exposed to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

11. CORONAVIRUS PANDEMIC

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020 the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity, and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for the fiscal year ended June 30, 2021.

12. CRF AND CARES ACT FUNDING

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). The first distribution of SPARK funds was to local governments in the amount of \$400 million. The District received CRF in the amount of \$241,444 during fiscal year 2021. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at <https://covid.ks.gov/>.

13. FEBRUARY NATURAL GAS PRICE BILLING

During February 2021 North America experienced an extreme weather event that brought record low temperatures. The February cost of natural gas spiked resulting in billings greatly in excess of what the District budgeted. The District, in response to the increased natural gas prices, joined a coalition of school districts across Kansas to seek a solution to the excessively high gas billings. The coalition engaged legal counsel to assist in these efforts.

Unified School District No. 439
NOTES TO FINANCIAL STATEMENT
June 30, 2021

14. SUBSEQUENT EVENT

On August 31, 2021, District voters approved the issuance of General Obligation bonds not to exceed \$13.8 million. Bond proceeds will be used for major construction projects that include new facilities and building improvements.

15. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to June 30, 2021, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through September 9, 2021, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 439

SEDGWICK, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2021

Unified School District No. 439
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General	\$ 4,062,755	(191,441)	18,601	3,889,915	3,889,915	-
Supplemental General	1,227,834	(57,737)	-	1,170,097	1,170,097	-
SPECIAL PURPOSE FUNDS						
At Risk (K-12)	453,000	-	-	453,000	257,111	(195,889)
At Risk (Preschool-Aged)	218,560	-	-	218,560	50,126	(168,434)
Bilingual Education	7,387	-	-	7,387	-	(7,387)
Driver Training	48,500	-	-	48,500	6,210	(42,290)
Capital Outlay	1,485,000	-	-	1,485,000	1,018,866	(466,134)
Food Service	393,176	-	-	393,176	310,363	(82,813)
Professional Development	63,600	-	-	63,600	20,608	(42,992)
Special Education	1,222,400	-	-	1,222,400	780,269	(442,131)
Career and Postsecondary Education	453,000	-	-	453,000	187,471	(265,529)
Gifts and Grants	55,707	-	-	55,707	32,812	(22,895)
KPERS Employer Contribution	538,089	-	-	538,089	466,609	(71,480)
Recreation	47,840	-	-	47,840	47,840	-
BOND AND INTEREST FUND	125,220	-	-	125,220	57	(125,163)

Unified School District No. 439

General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
GENERAL				
RECEIPTS				
General state aid	\$ 3,352,901	3,414,775	3,538,409	(123,634)
Special education state aid	456,149	456,305	524,345	(68,040)
Reimbursements - Grants and other	7,969	18,601	-	18,601
Total receipts	3,817,019	3,889,681	4,062,754	(173,073)
EXPENDITURES				
Instruction	1,936,235	1,945,587	1,973,311	(27,724)
Student support services	167,412	180,630	174,500	6,130
Instructional support staff	150,970	148,744	158,800	(10,056)
General administration	132,325	130,698	146,400	(15,702)
School administration	299,111	298,428	309,785	(11,357)
Other supplemental services	39,873	41,217	41,530	(313)
Operations and maintenance	366,134	401,545	432,203	(30,658)
Student transportation services	84,460	84,054	93,000	(8,946)
Vehicle operating & maintenance services	16,206	11,902	27,700	(15,798)
Transfer to				
At Risk (K-12)	-	-	31,526	(31,526)
At Risk (PreSchool-Aged)	49,526	-	75,000	(75,000)
Capital Outlay	118,761	190,805	-	190,805
Food Service	-	-	19,000	(19,000)
Special Education	456,149	456,305	580,000	(123,695)
	3,817,162	3,889,915	4,062,755	(172,840)
Adjustment to comply with legal max	-	-	(191,441)	191,441
Legal maximum budget	3,817,162	3,889,915	3,871,314	18,601
Adjustment for qualifying budget credits	-	-	18,601	(18,601)
Total expenditures	3,817,162	3,889,915	3,889,915	-
Receipts over (under) expenditures	(143)	(234)		
UNENCUMBERED CASH, beginning	-	-		
Prior Year Canceled Encumbrances	143	234		
UNENCUMBERED CASH, ending	\$ -	-		

Unified School District No. 439

General Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
SUPPLEMENTAL GENERAL				
RECEIPTS				
Taxes				
Tax in process	\$ 10,033	7,701	11,561	(3,860)
Current tax	307,848	313,669	324,352	(10,683)
Delinquent tax	8,904	4,747	2,413	2,334
Motor vehicle tax	47,223	45,716	42,556	3,160
Recreational vehicle tax	1,109	1,084	896	188
Commercial vehicle tax	1,792	941	-	941
State aid	799,661	796,485	835,787	(39,302)
Total receipts	1,176,570	1,170,343	1,217,565	(47,222)
EXPENDITURES				
Instruction	186,149	211,403	200,216	11,187
Student support services	1,238	1,016	35,000	(33,984)
Instructional support staff	2,105	12,905	12,510	395
General administration	124,702	103,588	96,652	6,936
Operations and maintenance	30,745	37,285	36,000	1,285
Transfer to				
At Risk (K-12)	233,138	257,000	246,000	11,000
At Risk (Preschool-Aged)	-	55,500	50,000	5,500
Bilingual Education	887	-	2,000	(2,000)
Driver Training	3,483	-	-	-
Food Service	81,375	-	50,000	(50,000)
Professional Development	14,877	17,000	10,000	7,000
Special Education	299,446	294,300	320,000	(25,700)
Career and Postsecondary Education	144,622	147,900	150,000	(2,100)
Textbook Revolving	46,328	32,200	19,456	12,744
	1,169,095	1,170,097	1,227,834	(57,737)
Adjustment to comply with legal max	-	-	(57,737)	57,737
Total expenditures	1,169,095	1,170,097	1,170,097	-
Receipts over (under) expenditures	7,475	246		
UNENCUMBERED CASH, beginning	50,382	57,857		
UNENCUMBERED CASH, ending	\$ 57,857	58,103		

Unified School District No. 439

Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
AT RISK (K-12)				
RECEIPTS				
Transfer from				
General	\$ -	-	31,526	(31,526)
Supplemental General	233,138	257,000	246,000	11,000
Total receipts	233,138	257,000	<u>277,526</u>	<u>(20,526)</u>
EXPENDITURES				
Instruction	232,035	257,111	453,000	(195,889)
Receipts over (under) expenditures	1,103	(111)		
UNENCUMBERED CASH, beginning	397,171	398,274		
UNENCUMBERED CASH, ending	<u>\$ 398,274</u>	<u>398,163</u>		
AT RISK (PRESCHOOL-AGED)				
RECEIPTS				
Local sources	\$ -	-	10,000	(10,000)
Federal Aid	-	-	35,000	(35,000)
Transfer from				
General	49,526	-	75,000	(75,000)
Supplemental General	-	55,500	50,000	5,500
Total receipts	49,526	55,500	<u>170,000</u>	<u>(114,500)</u>
EXPENDITURES				
Instruction	-	50,126	129,584	(79,458)
Student support services	-	-	30,377	(30,377)
Instructional support	-	-	8,000	(8,000)
School administration	-	-	7,390	(7,390)
Operations and maintenance	-	-	3,767	(3,767)
Student transportation services	-	-	14,825	(14,825)
Other support services	-	-	24,617	(24,617)
Total expenditures	-	50,126	<u>218,560</u>	<u>(168,434)</u>
Receipts over (under) expenditures	49,526	5,374		
UNENCUMBERED CASH, beginning	-	49,526		
UNENCUMBERED CASH, ending	<u>\$ 49,526</u>	<u>54,900</u>		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over (Under)
BILINGUAL EDUCATION				
RECEIPTS				
Local source	\$ -	-	4,500	(4,500)
Transfer from Supplemental General	887	-	2,000	(2,000)
Total receipts	887	-	6,500	(6,500)
EXPENDITURES				
Instruction	-	-	7,387	(7,387)
Receipts over (under) expenditures	887	-		
UNENCUMBERED CASH, beginning	-	887		
UNENCUMBERED CASH, ending	\$ 887	887		
DRIVER TRAINING				
RECEIPTS				
Local source	\$ 375	3,621	3,500	121
State aid	3,900	2,754	3,750	(996)
Transfer from Supplemental General	3,483	-	-	-
Total receipts	7,758	6,375	7,250	(875)
EXPENDITURES				
Instructional salaries and benefits	7,567	6,210	48,500	(42,290)
Vehicle operations	191	-	-	-
Total expenditures	7,758	6,210	48,500	(42,290)
Receipts over (under) expenditures	-	165		
UNENCUMBERED CASH, beginning	51,990	51,990		
UNENCUMBERED CASH, ending	\$ 51,990	52,155		

Unified School District No. 439

Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
CAPITAL OUTLAY				
RECEIPTS				
Taxes				
Tax in process	\$ 671	2,907	4,258	(1,351)
Current tax	116,210	165,141	154,776	10,365
Delinquent tax	1,223	1,219	910	309
Motor vehicle tax	5,340	13,739	12,789	950
Recreational vehicle tax	134	323	269	54
Commercial vehicle tax	237	352	-	352
State aid	77,784	105,327	106,034	(707)
Interest	64,455	15,148	-	15,148
Other	30,163	70,584	-	70,584
Transfer from General	118,761	190,805	-	190,805
Total receipts	414,978	565,545	279,036	286,509
EXPENDITURES				
Instruction	12,630	25,266	150,000	(124,734)
General administration	-	4,060	-	4,060
Operations and maintenance	16,996	18,425	235,000	(216,575)
Student transportation	103,678	900	700,000	(699,100)
Building improvements	20,888	859,017	-	859,017
Facility acquisition and construction	77,787	111,198	400,000	(288,802)
Total expenditures	231,979	1,018,866	1,485,000	(466,134)
Receipts over (under) expenditures	182,999	(453,321)		
UNENCUMBERED CASH, beginning	1,685,741	1,879,258		
Prior Year Canceled Encumbrances	10,518	-		
UNENCUMBERED CASH, ending	\$ 1,879,258	1,425,937		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance
	Prior Year			Over
	Actual	Actual	Budget	(Under)
FOOD SERVICE				
RECEIPTS				
Lunch and breakfast sales	\$ 103,362	19,971	161,150	(141,179)
Federal aid	133,422	290,633	56,419	234,214
State aid	3,056	3,036	1,960	1,076
Other	1,621	884	-	884
Transfer from				
General	-	-	19,000	(19,000)
Supplemental General	81,375	-	50,000	(50,000)
Total receipts	322,836	314,524	288,529	25,995
EXPENDITURES				
Operations and maintenance	29,984	29,071	61,176	(32,105)
Food service operation				
Salaries and benefits	109,561	100,071	111,000	(10,929)
Food and supplies	166,370	181,091	181,000	91
Capital outlay and other	8,025	130	40,000	(39,870)
Total expenditures	313,940	310,363	393,176	(82,813)
Receipts over (under) expenditures	8,896	4,161		
UNENCUMBERED CASH, beginning	95,751	104,647		
UNENCUMBERED CASH, ending	\$ 104,647	108,808		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2021
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Under
PROFESSIONAL DEVELOPMENT				
RECEIPTS				
Local sources	\$ 1,600	-	2,000	(2,000)
State aid	2,496	3,365	6,000	(2,635)
Transfer from Supplemental General	14,877	17,000	10,000	7,000
Total receipts	18,973	20,365	16,000	4,365
EXPENDITURES				
Instructional support				
Salaries and benefits	3,647	653	16,100	(15,447)
Purchased professional services	10,502	9,882	20,000	(10,118)
Supplies	4,825	10,073	27,500	(17,427)
Total expenditures	18,974	20,608	63,600	(42,992)
Receipts over (under) expenditures	(1)	(243)		
UNENCUMBERED CASH, beginning	56,096	56,095		
UNENCUMBERED CASH, ending	\$ 56,095	55,852		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Under (Under)
SPECIAL EDUCATION				
RECEIPTS				
Medicaid administrative reimbursement	\$ 7,180	20,802	-	20,802
ESSER CARES Federal aid	-	7,613	-	7,613
Other	1,423	1,595	-	1,595
Transfer from				
General	456,149	456,305	580,000	(123,695)
Supplemental General	299,446	294,300	320,000	(25,700)
Total receipts	764,198	780,615	900,000	(119,385)
EXPENDITURES				
Special Education Coop	718,179	735,615	970,000	(234,385)
Supplies	-	423	37,500	(37,077)
Equipment	-	-	5,000	(5,000)
Administration	1,043	-	-	-
Student transportation	43,164	42,820	59,900	(17,080)
Purchased property services	1,812	1,411	150,000	(148,589)
Total expenditures	764,198	780,269	1,222,400	(442,131)
Receipts over (under) expenditures	-	346		
UNENCUMBERED CASH, beginning	899,582	899,582		
UNENCUMBERED CASH, ending	\$ 899,582	899,928		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
CAREER AND POSTSECONDARY EDUCATION				
RECEIPTS				
Federal aid	\$ 2,826	3,014	-	3,014
State aid	11,217	-	-	-
Grants and other	10,980	36,561	-	36,561
Transfer from				
Supplemental General	144,622	147,900	150,000	(2,100)
Total receipts	169,645	187,475	150,000	37,475
EXPENDITURES				
Instruction				
Salaries and benefits	145,134	167,685	200,000	(32,315)
Purchased professional services	-	310	-	310
Tuition	1,572	-	2,000	(2,000)
Supplies and other	6,986	8,413	140,000	(131,587)
Equipment	5,228	7,342	20,000	(12,658)
Student support services	-	-	1,000	(1,000)
Instructional support staff	-	845	-	845
Student transportation services	10,725	2,876	90,000	(87,124)
Total expenditures	169,645	187,471	453,000	(265,529)
Receipts over (under) expenditures	-	4		
UNENCUMBERED CASH, beginning	328,926	328,926		
UNENCUMBERED CASH, ending	\$ 328,926	328,930		

Unified School District No. 439

Special Purpose Funds**SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET**
Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
GIFTS AND GRANTS				
RECEIPTS				
Contributions and donations	\$ 92	2,649	25,000	(22,351)
Grant - CIP	-	15,000	15,000	-
Grant - TANF	-	12,952	15,000	(2,048)
Total receipts	92	30,601	55,000	(24,399)
EXPENDITURES				
Instruction	-	32,812	45,707	(12,895)
Student support services	-	-	10,000	(10,000)
Total expenditures	-	32,812	55,707	(22,895)
Receipts over (under) expenditures	92	(2,211)		
UNENCUMBERED CASH, beginning	615	707		
UNENCUMBERED CASH, ending	\$ 707	(1,504)		
KPERS EMPLOYER CONTRIBUTION				
RECEIPTS				
State aid	\$ 483,719	466,609	538,089	(71,480)
EXPENDITURES				
Instruction	320,722	315,984	366,140	(50,156)
Student support services	23,254	22,346	17,394	4,952
Instructional support services	18,624	16,853	18,569	(1,716)
General administration	24,322	22,955	25,475	(2,520)
School administration	37,456	35,329	44,763	(9,434)
Other supplemental services	5,140	4,890	6,295	(1,405)
Operations and maintenance	25,553	23,937	28,480	(4,543)
Student transportation services	15,136	12,720	17,212	(4,492)
Food service operations	13,512	11,595	13,761	(2,166)
Total expenditures	483,719	466,609	538,089	(71,480)
Receipts over (under) expenditures	-	-		
UNENCUMBERED CASH, beginning	-	-		
UNENCUMBERED CASH, ending	\$ -	-		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
RECREATION				
RECEIPTS				
Taxes				
Tax in process	\$ 1,213	1,011	1,510	(499)
Current tax	40,416	41,338	38,685	2,653
Delinquent tax	988	570	317	253
Motor vehicle tax	5,069	5,675	5,282	393
Recreational vehicle tax	120	134	112	22
Commercial vehicle tax	195	124	-	124
Total receipts	48,001	48,852	45,906	2,946
EXPENDITURES				
Appropriation to recreation commission	45,700	47,840	47,840	-
Receipts over (under) expenditures	2,301	1,012		
UNENCUMBERED CASH, beginning	-	2,301		
UNENCUMBERED CASH, ending	\$ 2,301	3,313		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
CONTINGENCY RESERVE		
RECEIPTS	\$ -	-
EXPENDITURES		
Heating	<u>-</u>	<u>16,474</u>
Receipts over (under) expenditures	-	(16,474)
UNENCUMBERED CASH, beginning	<u>530,000</u>	<u>530,000</u>
UNENCUMBERED CASH, ending	<u><u>\$ 530,000</u></u>	<u><u>513,526</u></u>
 TEXTBOOK REVOLVING		
RECEIPTS		
Reimbursements, fees and activities	\$ 20,793	30,105
Transfer from Supplemental General	<u>46,328</u>	<u>32,200</u>
Total receipts	67,121	62,305
EXPENDITURES		
Textbooks and workbooks	<u>67,121</u>	<u>62,348</u>
Receipts over (under) expenditures	-	(43)
UNENCUMBERED CASH, beginning	<u>205,559</u>	<u>205,559</u>
UNENCUMBERED CASH, ending	<u><u>\$ 205,559</u></u>	<u><u>205,516</u></u>

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
FEDERAL GOVERNMENT		
TITLE I		
RECEIPTS		
Federal aid	\$ 42,431	51,051
EXPENDITURES		
Salaries and benefits	<u>42,431</u>	<u>51,051</u>
Receipts over (under) expenditures	-	-
UNENCUMBERED CASH, beginning	<u>-</u>	<u>-</u>
UNENCUMBERED CASH, ending	<u>\$ -</u>	<u>-</u>
 SUPPORTING EFFECTIVE INSTRUCTION STATE GRANTS		
RECEIPTS		
Federal aid	\$ 7,555	9,385
EXPENDITURES		
Instruction support services	<u>7,555</u>	<u>9,385</u>
Receipts over (under) expenditures	-	-
UNENCUMBERED CASH, beginning	<u>-</u>	<u>-</u>
UNENCUMBERED CASH, ending	<u>\$ -</u>	<u>-</u>
 STUDENT SUPPORT ACADEMIC ENRICHMENT PROGRAM		
RECEIPTS		
Federal aid	\$ 11,613	11,945
EXPENDITURES		
Student support services	<u>11,613</u>	<u>11,945</u>
Receipts over (under) expenditures	-	-
UNENCUMBERED CASH, beginning	<u>-</u>	<u>-</u>
UNENCUMBERED CASH, ending	<u>\$ -</u>	<u>-</u>

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
FEDERAL GOVERNMENT		
SMALL RURAL SCHOOL ACHIEVEMENT PROGRAM		
RECEIPTS		
Federal aid	\$ 49,850	43,428
EXPENDITURES		
Salaries and benefits	49,850	43,223
Supplies and other	-	205
Total expenditures	<u>49,850</u>	<u>43,428</u>
Receipts over (under) expenditures	-	-
UNENCUMBERED CASH, beginning	-	-
UNENCUMBERED CASH, ending	<u>\$ -</u>	<u>-</u>
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF FUND (ESSER I)		
RECEIPTS		
Federal aid	\$ -	35,261
EXPENDITURES		
Salaries and benefits	27,757	256
Student support services	1,422	728
Operation and maintenance	484	2,872
Supplies and other	-	1,742
Total expenditures	<u>29,663</u>	<u>5,598</u>
Receipts over (under) expenditures	(29,663)	29,663
UNENCUMBERED CASH, beginning	-	(29,663)
UNENCUMBERED CASH, ending	<u>\$ (29,663)</u>	<u>-</u>

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	\$	-	2021
FEDERAL GOVERNMENT			
ELEMENTARY & SECONDARY SCHOOL EMERGENCY			
RELIEF FUND (ESSER II)			
RECEIPTS			
Federal aid	\$	-	-
EXPENDITURES			
Salaries and benefits		-	27,060
Student support services		-	1,078
Supplies and other		-	1,745
Total expenditures		-	29,883
Receipts over (under) expenditures		-	(29,883)
UNENCUMBERED CASH, beginning		-	-
UNENCUMBERED CASH, ending	\$	-	(29,883)
STRENGTHENING PEOPLE AND REVITALIZING			
KANSAS (SPARK)			
RECEIPTS			
Federal aid	\$	-	241,444
EXPENDITURES			
Salaries and benefits		-	124,089
Student support services		-	22,313
Instruction support services		-	33,984
Operation and maintenance		-	44,682
Supplies and other		-	16,376
Total expenditures		-	241,444
Receipts over (under) expenditures		-	-
UNENCUMBERED CASH, beginning		-	-
UNENCUMBERED CASH, ending	\$	-	-

Unified School District No. 439

Bond and Interest FundSCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory BasisFor the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
RECEIPTS				
Taxes				
Delinquent tax	\$ -	-	-	-
EXPENDITURES				
Bond Fees	-	57	125,220	(125,163)
Receipts over (under) expenditures	-	(57)		
UNENCUMBERED CASH, beginning	125,220	125,220		
UNENCUMBERED CASH, ending	<u>\$ 125,220</u>	<u>125,163</u>		

Unified School District No. 439

Agency Funds**SUMMARY OF RECEIPTS AND DISBURSEMENTS**

Regulatory Basis

For the Year Ended June 30, 2021

	Beginning Balance	Receipts	Disbursements	Ending Balance
STUDENT ORGANIZATIONS				
High School - Classes				
Administrative	\$ 1,384	1,373	1,812	945
Seniors	153	1,823	1,787	189
Juniors	2,276	1,559	3,632	203
Sophomores	2,891	805	2,974	722
Freshmen	939	-	939	-
Eighth Grade	-	318	-	318
Seventh Grade	-	242	-	242
High School - Clubs				
TSA	349	-	349	-
FCCLA	930	-	-	930
Dance Team	1,085	1,613	1,629	1,069
Spirit Squad	2,116	3,971	3,864	2,223
Junior High Spirit Squad	1,230	1,678	1,903	1,005
Student Council	4,100	707	2,833	1,974
Spanish Club	507	-	-	507
Art Class	307	-	-	307
Band Club	2,020	-	-	2,020
STW	729	-	729	-
Junior High Quiz Bowl	499	21	100	420
National Honor Society	259	274	403	130
FCA	9	-	9	-
Sedg-What	42	-	42	-
Leadership Team	431	-	-	431
Odyssey of the Mind	12	-	-	12
German	163	-	163	-
CHAMPS	124	-	-	124
Nerd Herd	8	-	-	8
Forensics	225	1,007	593	639
Yearbook High School	31	377	389	19
Grade School - Clubs				
Yearbook Grade School	347	1,326	1,010	663
Sunshine Fund	209	-	32	177
Y Tie Fundraiser	-	401	299	102
Total Student Organizations	23,375	17,495	25,491	15,379
SALES TAX	136	3,639	3,752	23
TOTAL AGENCY FUNDS	<u>\$ 23,511</u>	<u>21,134</u>	<u>29,243</u>	<u>15,402</u>

Unified School District No. 439

District Activity Funds

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Activity Gate Receipts						
High School						
Athletics	\$ 18,863	27,168	39,787	6,244	-	6,244
Concessions	2,862	4,256	6,527	591	-	591
Musicals	2,009	-	737	1,272	-	1,272
Total Activity Gate Receipts	<u>\$ 23,734</u>	<u>31,424</u>	<u>47,051</u>	<u>8,107</u>	<u>-</u>	<u>8,107</u>
 School Projects						
High School	\$ 6,066	28,701	31,523	3,244	-	3,244
Grade School	4,901	20,586	22,312	3,175	-	3,175
Total School Projects	<u>\$ 10,967</u>	<u>49,287</u>	<u>53,835</u>	<u>6,419</u>	<u>-</u>	<u>6,419</u>