UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2023

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Kennedy
McKee & Company LLP Certified Public Accountants

1100 W. Frontview
P. O. Box 1477
Dodge City, Kansas 67801
Tel. (620) 227-3135
Fax (620) 227-2308
www.kmc-cpa.com

JAMES W. KENNEDY, CPA
PATRICK M. FRIESS, CPA
JOHN W. HENDRICKSON, CPA
JEREMY J. APPEL, CPA

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 220
Ashland, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 220, as of and for the year ended June 30, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 220, as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 220, as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Unified School District No. 220 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by Unified School District No. 220 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A, this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about Unified School District No. 220's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 220's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about Unified School District No. 220's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 220 as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated March 9, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

March 13, 2024

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2023

Fund	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances	Receipts
General funds:			
General	$ -	$ -	$ 2,058,595
Supplemental general	111,109	2,523	627,440
Total general funds	111,109	2,523	2,686,035
Special purpose funds:			
Driver training	1,529	-	-
Food service	51,215	27	211,288
Capital outlay	160,286	2,865	248,057
Special education	50,993	-	218,103
Recreation commission	7,490	-	26,513
Professional development	-	-	6,034
At-risk (K-12)	80,353	-	195,356
Career and postsecondary education	30,000	-	24,908
KPERS special retirement contribution	-	-	214,855
Bilingual	-	-	4,371
Preschool-aged at-risk	11,379	-	8,315
Contingency reserve	257,573	-	66,098
Textbook and student material revolving	31,846	-	9,975
Gifts and grants	196,071	2,375	155,929
Title I	(4,313)	-	14,536
Title II part A & D	(7,000)	-	14,220
Title IV drug free	6,865	-	-
ESSER-II	(11,029)	-	-
District activity funds	5,611	-	8,907
Total special purpose funds	868,869	5,267	1,427,465
Trust fund:			
Meginniss trust	41,537	-	-
Total municipal financial reporting entity (excluding agency funds)	$ 1,021,515	$ 7,790	$ 4,113,500

Expenditures	Ending unencumbered cash balance (deficit)	Add encumbrances and accounts payable	Ending cash balance (deficit)
$ 2,058,581	$ 14	$ -	$ 14
662,304	78,768	13,870	92,638
2,720,885	78,782	13,870	92,652
-	1,529	-	1,529
192,178	70,352	-	70,352
174,124	237,084	-	237,084
242,009	27,087	-	27,087
34,003	-	-	-
6,034	-	-	-
199,500	76,209	-	76,209
54,908	-	-	-
214,855	-	-	-
4,322	49	-	49
16,250	3,444	-	3,444
-	323,671	-	323,671
39,161	2,660	-	2,660
55,788	298,587	-	298,587
47,298	(37,075)	-	(37,075)
7,064	156	-	156
12,181	(5,316)	-	(5,316)
34,798	(45,827)	-	(45,827)
27,308	(12,790)	-	(12,790)
1,361,781	939,820	-	939,820
-	41,537	-	41,537
$ 4,082,666	$ 1,060,139	$ 13,870	$ 1,074,009

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2023

	Ending cash balance
Composition of cash balance:	
U.S.D. No. 220 accounts:	
Super now account	$ 1,046,161
High school super now account	100,760
Flex spending	2,000
Certificates of deposit	41,537
Petty cash	349
	1,190,807
Agency funds	(110,936)
Non-activity funds	(5,862)
Total municipal financial reporting entity (excluding agency funds)	$ 1,074,009

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2023

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

   Unified School District No. 220 is a municipal corporation governed by an elected seven-member board. A related municipal entity is an entity established to benefit the District and/or its constituents. This financial statement does not include the following related municipal entity:

   Ashland Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation - Fund Accounting

   The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

   The following types of funds comprise the financial activities of the District for the year ended June 30, 2023:

   REGULATORY BASIS FUND TYPES

   General funds - the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

   Special Purpose funds - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

   Trust fund - used to report assets held in trust for the benefit of the District (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

   Agency funds - used to report assets held by the District in a purely custodial capacity (i.e. student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, agency funds, trust funds, and the following special purpose funds:

Contingency reserve
Textbook and student material revolving
Gifts and grants
District activity funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. At June 30, 2023, the Title I, Title IV drug free, and ESSER-II funds had cash deficits. However, according to K.S.A. 12-1664 the District is not prohibited from financing the federal share of a local program from current funds, if available.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. At year end, the Junior High quiz bowl, Forensics, and General funds in the District Activity funds, and the Concession fund in the Agency funds had cash deficits.

The District did not make mandatory purchases of products or services offered by Kansas industries for the blind and severely disabled. This is a violation of K.S.A. 75-3317 through 75-3322.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $1,190,807 and the bank balance was $1,337,525. Of the bank balance, $362,182 was covered by federal depository insurance and $975,343 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2023, were as follows:

Issue	Balance beginning of year	Additions	Reductions/ payments	Balance end of year	Interest paid
Finance lease:					
HVAC and windows (QZAB)					
Issued September 25, 2017					
In the amount of $1,728,724					
At interest rate of 0.00%					
Maturing September 15, 2032	$1,267,732	$ -	$ 115,248	$1,152,484	$ -

Current maturities of the finance lease payments are as follows:

Year ended June 30,	Principal due	Interest due	Total due
2024	$ 115,248	$ -	$ 115,248
2025	115,248	-	115,248
2026	115,248	-	115,248
2027	115,248	-	115,248
2028	115,248	-	115,248
2029-2033	576,244	-	576,244
Total	$ 1,152,484	$ -	$ 1,152,484

E. OPERATING LEASES

The District has entered into an operating lease agreement for copiers and printers. Rental payments for the current year totaled $17,592. The operating lease agreement expires during fiscal year 2026.

E. OPERATING LEASES (CONTINUED)

The following is an annual schedule of future minimum rental payments under the operating lease:

Year ended June 30,	Total due
2024	$ 14,286
2025	13,187
2026	6,593
Total	$ 34,066

F. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Amount	Regulatory authority
General fund	Food service fund	$ 95,000	K.S.A. 72-5167
General fund	Special education fund	216,500	K.S.A. 72-5167
General fund	Professional development fund	5,497	K.S.A. 72-5167
General fund	At-risk (K-12) fund	147,803	K.S.A. 72-5167
General fund	Career and postsecondary education fund	16,879	K.S.A. 72-5167
General fund	Preschool-aged at-risk fund	1,270	K.S.A. 72-5167
General fund	Contingency reserve fund	66,098	K.S.A. 72-5167
Total general fund		549,047	
Supplemental general fund	Food service fund	13,850	K.S.A. 72-5143
Supplemental general fund	At-risk (K-12) fund	47,553	K.S.A. 72-5143
Supplemental general fund	Bilingual fund	4,371	K.S.A. 72-5143
Total supplemental general fund		65,774	
Total operating transfers		$ 614,821	

Transfer to the related municipal entity was as follows:

From	To	Amount	Regulatory authority
Recreation commission fund	Ashland Recreation Commission	$ 34,003	K.S.A. 12-1928

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2023.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses, and qualified dependent care expenses. The plan is administered by a third-party administrator.

Compensated absences. The District's policy grants employees on twelve-month contracts ten or fifteen vacation days per year depending upon length of service. Vacation time is cumulative up to four weeks. Sick leave for employees on twelve-month contracts may be accumulated at the rate of six to twelve days per year up to a total accumulation of 36 to 100 days depending upon position of employment. In the event of death, retirement, or termination of employment for all employees, accumulated sick leave is lost. The District's policy is to recognize the costs of compensated absences when actually paid.

Longevity plan. Beginning July 1, 2017, the District provides an annual annuity per certified staff member for each year of employment. This is a deferred compensation plan that incorporates a 50% vested amount at the completion of the employee's fifth year of employment. The employee will gain 10% per year thereafter, becoming 100% vested at the end of the tenth year of employment. The District's contribution for the year ended June 30, 2023 was $0.

H. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

General Information about the Pension Plan (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 Legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for fiscal years 2022 and 2023. Fiscal year 2022 was recertified from 14.09% to 13.33% and fiscal year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred to KPERS. In fiscal year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $214,855 for the year ended June 30, 2023.

H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $2,244,231. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

I. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2023.

J. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters, and medical needs of employees. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District has joined together with other school districts in the State to participate in the Kansas Association of School Boards Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to the Kansas Association of School Boards for its workers compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers Compensation Fund will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the Kansas Association of School Boards management.

The District continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

K. SUBSEQUENT EVENTS

Management has evaluated subsequent events through March 13, 2024, the date on which the financial statement was available to be issued. Management does not believe any events have occurred which affect the financial statement as presented.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023

Fund	Certified budget	Adjustment to comply with legal maximum budget	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:					
General	$ 2,306,696	$ (248,115)	$ 2,058,581	$ 2,058,581	$ -
Supplemental general	723,433	(61,129)	662,304	662,304	-
Special purpose funds:					
Driver training	5,379	-	5,379	-	5,379
Food service	285,975	-	285,975	192,178	93,797
Capital outlay	363,750	-	363,750	174,124	189,626
Special education	327,074	-	327,074	242,009	85,065
Recreation commission	35,300	-	35,300	34,003	1,297
Professional development	6,250	-	6,250	6,034	216
At-risk (K-12)	199,500	-	199,500	199,500	-
Career and postsecondary education	109,706	-	109,706	54,908	54,798
KPERS special retirement contribution	254,149	-	254,149	214,855	39,294
Bilingual	14,776	-	14,776	4,322	10,454
Preschool-aged at-risk	16,250	-	16,250	16,250	-
	$ 4,648,238	$ (309,244)	$ 4,338,994	$ 3,859,068	$ 479,926

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid:				
Equalization aid	$ 1,873,276	$ 1,897,222	$ 1,966,286	$ (69,064)
Mineral production tax	10,248	14,660	-	14,660
Special education aid	150,804	146,713	335,944	(189,231)
Total receipts	2,034,328	2,058,595	$ 2,302,230	$ (243,635)
Expenditures:				
Instruction	752,623	969,483	$ 945,509	$ (23,974)
Student support services	43,861	20,935	-	(20,935)
General administration	159,262	86,387	78,885	(7,502)
School administration	157,437	214,133	231,038	16,905
Central services	11,175	-	19,775	19,775
Operations and maintenance	127,599	122,492	138,990	16,498
Student transportation services	107,034	96,104	148,525	52,421
Operating transfers	675,337	549,047	743,974	194,927
Adjustment to comply with legal maximum budget	-	-	(248,115)	(248,115)
Total expenditures	2,034,328	2,058,581	$ 2,058,581	$ -
Receipts over (under) expenditures	-	14		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ 14		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 9,933	$ 18,735	$ 16,232	$ 2,503
Current tax	449,600	430,787	404,723	26,064
Delinquent tax	17,324	61	2,397	(2,336)
Motor vehicle tax	33,257	31,773	30,940	833
Recreational vehicle tax	407	311	309	2
State aid:				
Supplemental state aid	153,840	145,773	159,228	(13,455)
Total receipts	664,361	627,440	$ 613,829	$ 13,611
Expenditures:				
Instruction	344,958	228,464	$ 215,782	$ (12,682)
Student support services	1,888	4,219	7,000	2,781
General administration	91,534	132,975	104,375	(28,600)
School administration	1,144	19,011	20,000	989
Operations and maintenance	127,984	148,122	189,100	40,978
Student transportation services	31,835	63,739	72,500	8,761
Operating transfers	46,230	65,774	114,676	48,902
Adjustment to comply with legal maximum budget	-	-	(61,129)	(61,129)
Total expenditures	645,573	662,304	$ 662,304	$ -
Receipts over (under) expenditures	18,788	(34,864)		
Unencumbered cash, beginning of year	92,321	111,109		
Prior year canceled encumbrances	-	2,523		
Unencumbered cash, end of year	$ 111,109	$ 78,768		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ -	$ -	$ 1,350	$ (1,350)
Other	-	-	2,500	(2,500)
Total receipts	-	-	$ 3,850	$ (3,850)
Expenditures:				
Instruction	-	-	$ 4,560	$ 4,560
Operations and maintenance	-	-	819	819
Total expenditures	-	-	$ 5,379	$ 5,379
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	1,529	1,529		
Unencumbered cash, end of year	$ 1,529	$ 1,529		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 116,429	$ 78,615	$ 57,510	$ 21,105
State aid	1,402	795	1,148	(353)
Charges for services	3,164	22,871	102,215	(79,344)
Interest	874	45	-	45
Other	926	112	-	112
Transfers:				
General fund	53,000	95,000	65,000	30,000
Supplemental general fund	24	13,850	25,000	(11,150)
Total receipts	175,819	211,288	$ 250,873	$ (39,585)
Expenditures:				
Operations and maintenance	264	1,960	$ 1,500	$ (460)
Food service operations	177,493	190,218	284,475	94,257
Total expenditures	177,757	192,178	$ 285,975	$ 93,797
Receipts over (under) expenditures	(1,938)	19,110		
Unencumbered cash, beginning of year	53,153	51,215		
Prior year canceled encumbrances	-	27		
Unencumbered cash, end of year	$ 51,215	$ 70,352		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 4,015	$ 6,494	$ 6,744	$ (250)
Current tax	142,467	206,192	179,055	27,137
Delinquent tax	5,872	14	758	(744)
Motor vehicle tax	11,449	12,179	11,568	611
Recreational vehicle tax	146	105	116	(11)
State aid	6,589	-	-	-
Interest	224	19,672	-	19,672
Other	101,083	3,401	-	3,401
Transfers:				
General fund	26,208	-	115,250	(115,250)
Total receipts	298,053	248,057	$ 313,491	$ (65,434)
Expenditures:				
Instruction	824	16,587	$ 20,000	$ 3,413
General administration	3,480	-	1,750	1,750
School administration	-	-	1,750	1,750
Operations and maintenance	114,597	29,289	110,000	80,711
Transportation	36,748	13,000	100,000	87,000
Facility acquisition and construction service	79,670	-	15,000	15,000
Debt service:				
Principal	50,000	115,248	115,250	2
Total expenditures	285,319	174,124	$ 363,750	$ 189,626
Receipts over (under) expenditures	12,734	73,933		
Unencumbered cash, beginning of year	147,552	160,286		
Prior year canceled encumbrances	-	2,865		
Unencumbered cash, end of year	$ 160,286	$ 237,084		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Other	$ 3,510	$ 1,603	$ -	$ 1,603
Transfers:				
General fund	239,948	216,500	335,944	(119,444)
Supplemental general fund	-	-	25,000	(25,000)
Total receipts	243,458	218,103	$ 360,944	$ (142,841)
Expenditures:				
Instruction	221,211	235,805	$ 298,524	$ 62,719
Student transportation services	7,392	6,204	28,550	22,346
Total expenditures	228,603	242,009	$ 327,074	$ 85,065
Receipts over (under) expenditures	14,855	(23,906)		
Unencumbered cash, beginning of year	36,138	50,993		
Unencumbered cash, end of year	$ 50,993	$ 27,087		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

RECREATION COMMISSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	$ 502	$ 898	$ 982	$ (84)
Current tax	21,763	24,020	22,384	1,636
Delinquent tax	767	3	115	(112)
Motor vehicle tax	1,432	1,577	1,534	43
Recreational vehicle tax	18	15	15	-
Total receipts	24,482	26,513	$ 25,030	$ 1,483
Expenditures:				
Transfer to related municipal entity	21,000	34,003	$ 35,300	$ 1,297
Receipts over (under) expenditures	3,482	(7,490)		
Unencumbered cash, beginning of year	4,008	7,490		
Unencumbered cash, end of year	$ 7,490	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ -	$ 537	$ 750	$ (213)
Transfers:				
General fund	3,000	5,497	5,000	497
Supplemental general fund	-	-	2,500	(2,500)
Total receipts	3,000	6,034	$ 8,250	$ (2,216)
Expenditures:				
Instructional support staff	8,827	6,034	$ 6,250	$ 216
Receipts over (under) expenditures	(5,827)	-		
Unencumbered cash, beginning of year	5,827	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
General fund	$ 127,533	$ 147,803	$ 132,780	$ 15,023
Supplemental general fund	40,671	47,553	37,401	10,152
Total receipts	168,204	195,356	$ 170,181	$ 25,175
Expenditures:				
Instruction	159,772	199,500	$ 162,500	$ (37,000)
Student support services	-	-	14,113	14,113
Instructional support staff	-	-	17,887	17,887
Student transportation services	-	-	5,000	5,000
Total expenditures	159,772	199,500	$ 199,500	$ -
Receipts over (under) expenditures	8,432	(4,144)		
Unencumbered cash, beginning of year	71,921	80,353		
Unencumbered cash, end of year	$ 80,353	$ 76,209		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ -	$ 1,500	$ -	$ 1,500
State aid	-	6,529	13,770	(7,241)
Transfers:				
General fund	75,688	16,879	80,000	(63,121)
Supplemental general fund	-	-	10,000	(10,000)
Total receipts	75,688	24,908	$ 103,770	$ (78,862)
Expenditures:				
Instruction	89,935	54,908	$ 90,936	$ 36,028
Student transportation services	-	-	18,770	18,770
Total expenditures	89,935	54,908	$ 109,706	$ 54,798
Receipts over (under) expenditures	(14,247)	(30,000)		
Unencumbered cash, beginning of year	44,247	30,000		
Unencumbered cash, end of year	$ 30,000	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 239,763	$ 214,855	$ 254,149	$ (39,294)
Expenditures:				
Instruction	165,436	148,250	$ 175,362	$ 27,112
Student support services	6,994	6,446	7,413	967
Instructional support staff	4,729	4,297	5,012	715
General administration	6,928	6,446	7,343	897
School administration	19,314	17,188	20,472	3,284
Central services	6,861	6,446	7,273	827
Operations and maintenance	14,452	12,891	15,319	2,428
Student transportation services	7,657	6,446	8,116	1,670
Food service operations	7,392	6,445	7,839	1,394
Total expenditures	239,763	214,855	$ 254,149	$ 39,294
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfers:				
General fund	$ 8,704	$ -	$ 10,000	$ (10,000)
Supplemental general fund	5,535	4,371	4,775	(404)
Total receipts	14,239	4,371	$ 14,775	$ (10,404)
Expenditures:				
Instruction	20,948	4,322	$ 14,776	$ 10,454
Receipts over (under) expenditures	(6,709)	49		
Unencumbered cash, beginning of year	6,709	-		
Unencumbered cash, end of year	$ -	$ 49		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Tuition	$ 5,580	$ 7,045	$ 6,000	$ 1,045
Transfers:				
General fund	10,000	1,270	-	1,270
Supplemental general fund	-	-	5,000	(5,000)
Total receipts	15,580	8,315	$ 11,000	$ (2,685)
Expenditures:				
Instruction	15,789	16,250	$ 16,250	$ -
Receipts over (under) expenditures	(209)	(7,935)		
Unencumbered cash, beginning of year	11,588	11,379		
Unencumbered cash, end of year	$ 11,379	$ 3,444		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2023

	Contingency reserve	Textbook and student material revolving	Gifts and grants	Title I
Receipts:				
Fees	$ -	$ 9,975	$ -	$ -
Federal aid	-	-	-	14,536
Gifts	-	-	11,363	-
Sales tax	-	-	144,566	-
Transfers:				
General fund	66,098	-	-	-
Total receipts	66,098	9,975	155,929	14,536
Expenditures:				
Instruction	-	39,161	50,613	27,319
Student support services	-	-	-	19,979
General administration	-	-	-	-
School administration	-	-	-	-
Operations and maintenance	-	-	-	-
Student transportation services	-	-	-	-
Food service operations	-	-	5,175	-
Total expenditures	-	39,161	55,788	47,298
Receipts over (under) expenditures	66,098	(29,186)	100,141	(32,762)
Unencumbered cash (deficit), beginning of year	257,573	31,846	196,071	(4,313)
Prior year canceled encumbrances	-	-	2,375	-
Unencumbered cash (deficit), end of year	$ 323,671	$ 2,660	$ 298,587	$ (37,075)

See Independent Auditor's Report.

Title II part A & D	Title IV drug free	ESSER-II	Total
$ -	$ -	$ -	$ 9,975
14,220	-	-	28,756
-	-	-	11,363
-	-	-	144,566
-	-	-	66,098
14,220	-	-	260,758
7,064	3,651	25,180	152,988
-	8,530	-	28,509
-	-	1,901	1,901
-	-	1,630	1,630
-	-	1,902	1,902
-	-	2,284	2,284
-	-	1,901	7,076
7,064	12,181	34,798	196,290
7,156	(12,181)	(34,798)	64,468
(7,000)	6,865	(11,029)	470,013
-	-	-	2,375
$ 156	$ (5,316)	$ (45,827)	$ 536,856

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

MEGINNISS TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
Receipts:		
Interest	$ 31	$ -
Expenditures	-	-
Receipts over (under) expenditures	31	-
Unencumbered cash, beginning of year	41,506	41,537
Unencumbered cash, end of year	$ 41,537	$ 41,537

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2023

Fund	Beginning unencumbered cash balance (deficit)	Receipts	Expenditures	Ending unencumbered cash balance (deficit)	Add encumbrances and accounts payable	Ending cash balance (deficit)
Athletics	$ 3,955	$ 7,185	$ 6,855	$ 4,285	$ -	$ 4,285
Jay TV	331	-	-	331	-	331
Book fair	1,064	-	-	1,064	-	1,064
Memorial fund	541	-	-	541	-	541
Junior high quiz bowl	(87)	-	-	(87)	-	(87)
Annual	-	1,116	78	1,038	-	1,038
Forensics	(252)	-	-	(252)	-	(252)
General	59	606	20,375	(19,710)	-	(19,710)
Total district activity funds	$ 5,611	$ 8,907	$ 27,308	$ (12,790)	$ -	$ (12,790)

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 220
ASHLAND, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2023

Fund	Beginning cash balance	Receipts	Disbursements	Ending cash balance (deficit)
Student activity funds:				
EF	$ -	$ 148	$ -	$ 148
Elementary PTA	5,165	275	1,175	4,265
Booster club	6,082	6,425	3,357	9,150
S.H.O.W.	8,649	-	-	8,649
FFA	7,617	41,788	37,305	12,100
National Honor Society	272	-	43	229
FCA	556	-	-	556
Youth entrepreneurship	717	-	-	717
STUCO	1,388	2,765	1,620	2,533
History club	197	-	-	197
Tennis club	-	633	30	603
JH volleyball club	665	460	552	573
HS volleyball club	1,790	2,470	525	3,735
JH football club	47	-	-	47
HS football club	1,808	300	165	1,943
HS golf club	713	2,127	2,313	527
JH track club	11	-	-	11
HS track club	404	200	-	604
JH boys basketball club	828	-	380	448
JH girls basketball club	247	903	513	637
HS boys basketball club	1,339	-	-	1,339
HS girls basketball club	-	506	-	506
Forensics club	1,646	1,400	1,471	1,575
Quiz bowl club	625	-	-	625
Drama club	2,903	-	-	2,903
Music club	752	809	-	1,561
After prom	2,997	6,000	1,362	7,635
Weightlifting club	410	-	-	410
High school cheerleaders	845	2,967	2,864	948
Junior high school cheerleaders	-	2,933	579	2,354
Class of 2020	200	-	-	200
Class of 2021	328	-	-	328
Class of 2022	6,090	-	1,037	5,053
Class of 2023	8,065	2,341	9,081	1,325
Class of 2024	3,798	9,357	6,043	7,112
Class of 2025	3,180	4,029	147	7,062
Class of 2026	2,787	1,105	-	3,892
Class of 2027	1,600	8,056	4,203	5,453
Class of 2028	3,265	5,500	968	7,797
Class of 2029	-	873	61	812
IRC - special ed	2,710	-	-	2,710
Concessions	7,135	10,747	19,465	(1,583)
Total student activity funds	87,831	115,117	95,259	107,689
District clearing funds:				
Insurance payments	1,247	-	-	1,247
Flex spending	-	3,954	1,954	2,000
Total agency funds	$ 89,078	$ 115,117	$ 95,259	$ 110,936

See Independent Auditor's Report.