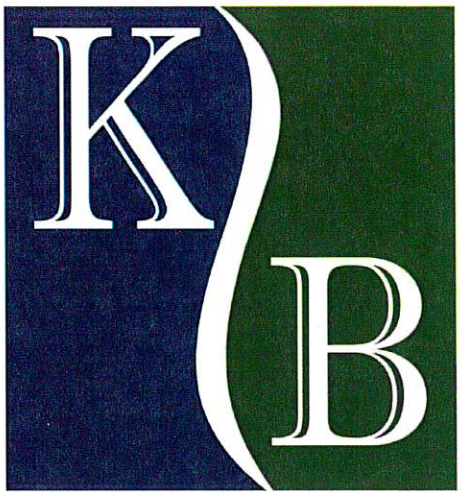

Kickhaefer & Buessing, P.A.
Certified Public Accountants

CLIFTON-CLYDE
UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

INDEPENDENT AUDITORS' REPORT
AND FINANCIAL STATEMENT
FOR FISCAL YEAR ENDED JUNE 30, 2022

Prepared By
KICKHAEFER & BUESSING, P.A.
Certified Public Accountants
Marysville, Kansas 66508

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 224
Clyde, Kansas 66938

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 224, Clyde, Kansas, as of and for the fiscal year ended June 30, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinion section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 224, Clyde, Kansas, as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 224, Clyde, Kansas, as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.C.

Basis for Adverse Opinion and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Unified School District No. 224, Clyde, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified opinion

Matter Giving Rise to Adverse Opinion of U.S. Generally Accepted Accounting Principles
As discussed in Note 1.C of the financial statement, the financial statement is prepared by the Unified School District No. 224, Clyde, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1.C and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.C; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 224's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District No. 224's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 244's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds, schedule of regulatory basis receipts, and expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis

and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.C.

Kickhaefer & Buessing, P.A.
Marysville, Kansas
January 2, 2023

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CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

FINANCIAL INFORMATION

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

STATEMENT 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

FUNDS	BEGINNING UNENCUMBERED CASH BALANCE	PRIOR YEAR CANCELLED ENCUMBRANCES	RECEIPTS	EXPENDITURES	ENDING UNENCUMBERED CASH BALANCE	ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	ENDING CASH BALANCE
GENERAL FUNDS:							
GENERAL	$ 225.00	$ 0.00	$ 2,875,880.89	$ 2,876,105.89	$ 0.00	$ 18,167.41	$ 18,167.41
SUPPLEMENTAL GENERAL	81,162.31	0.00	909,916.47	910,009.99	81,068.79	2,565.30	83,634.09
SPECIAL PURPOSE FUNDS:							
PRESCHOOL-AGED AT RISK	71.17	0.00	39,227.40	39,290.30	8.27	0.00	8.27
AT RISK (K-12)	13,066.44	0.00	186,977.00	200,000.39	43.05	0.00	43.05
CAPITAL OUTLAY	734,584.05	0.00	300,449.57	673,860.91	361,172.71	514,470.00	875,642.71
RURAL EDUCATION ACHIEVEMENT PROGRAM	0.00	0.00	26,357.00	26,357.00	0.00	0.00	0.00
DRIVER EDUCATION	17,380.95	0.00	4,071.00	5,704.01	15,747.94	0.00	15,747.94
FOOD SERVICE	1,829.12	0.00	333,946.57	334,775.69	1,000.00	0.00	1,000.00
PROFESSIONAL DEVELOPMENT	0.00	0.00	8,250.00	8,167.20	82.80	0.00	82.80
SPECIAL EDUCATION	116,521.04	0.00	541,674.20	523,359.32	134,835.92	0.00	134,835.92
CAREER & POSTSECONDARY EDUCATION	0.00	0.00	174,825.87	174,723.93	101.94	0.00	101.94
GIFTS AND GRANTS	7,109.66	5,000.00	62,048.84	53,816.73	20,341.77	0.00	20,341.77
KPERS SPECIAL RETIREMENT CONTRIBUTION	0.00	0.00	365,269.06	365,269.06	0.00	0.00	0.00
CONTINGENCY RESERVE	215,751.06	8,812.69	0.00	0.00	224,563.75	0.00	224,563.75
TEXTBOOK AND STUDENT MATERIAL REVOLVING	155.30	0.00	25,443.84	15,423.77	10,175.37	13.90	10,189.27
CARES ACT - ESSER I & II	(12,327.61)	0.00	134,378.00	127,629.75	(5,579.36)	0.00	(5,579.36)
CARES ACT - ESSER III	0.00	0.00	0.00	39,609.53	(39,609.53)	0.00	(39,609.53)
TITLE I	0.00	0.00	52,696.00	52,696.00	0.00	0.00	0.00
TITLE II-A	0.00	0.00	8,888.00	8,888.00	0.00	0.00	0.00
TITLE IV	0.00	0.00	12,552.00	12,552.00	0.00	0.00	0.00
GATE RECEIPTS	799.85	0.00	31,597.67	31,576.74	820.78	0.00	820.78
SCHOOL PROJECTS	35,655.52	0.00	66,317.00	57,272.04	44,700.48	0.00	44,700.48
TRUST FUNDS:							
SCHOLARSHIPS:							
STEVEN ROLAND DOUGLAS	205.38	0.00	0.00	0.00	205.38	0.00	205.38
LESTER C. LAWRENCE	19,292.22	0.00	50.62	500.00	18,842.84	0.00	18,842.84
LLOYD WELBORN	1,425.71	0.00	8.07	200.00	1,233.78	0.00	1,233.78
HAROLD AND LEOLA WOOD	4,277.88	0.00	11.02	500.00	3,788.90	0.00	3,788.90
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 1,237,185.05	$ 13,812.69	$ 6,160,836.09	$ 6,538,288.25	$ 873,545.58	$ 535,216.61	$ 1,408,762.19

COMPOSITION OF CASH:	
KAW VALLEY STATE BANK - NOW	$ (231,058.73)
KAW VALLEY STATE BANK - MONEY MARKET	1,570,235.02
KAW VALLEY STATE BANK - HIGH SCHOOL, MIDDLE SCHOOL, PETTY CASH	16,250.99
ELK STATE BANK - NOW	67,647.23
UNITED BANK & TRUST - SAVINGS ACCOUNTS	205.38
UNITED BANK & TRUST - CERTIFICATES OF DEPOSIT	23,865.52
TOTAL CASH	1,447,145.41
AGENCY FUNDS PER SCHEDULE 3	(38,383.22)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 1,408,762.19

The Notes to the Financial Statement are an integral part of this Statement.

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Municipal Financial Reporting Entity

Unified School District No. 224 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 224 (the District) and does not include any related municipal entities.

B. Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e., pension funds, investment trust funds, private purpose funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that follows K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

E. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District published the budget on August 26th and held the Revenue Neutral Tax Rate hearing with budget approval on September 13th, 2021.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds: Contingency Reserve, Textbook and Student Materials, and all federal programs and grant funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or using internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance With Finance-Related Legal and Contractual Provisions

The District participates in several reimbursable federal programs. Exemption from the Kansas cash basis law K.S.A. 10-1113 is allowed for Federal programs under K.S.A. 12-1664. Reimbursements to cover the negative balances were received in FYE23 for ESSER II and ESSER III funds.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (cont.)

Compliance With Finance-Related Legal and Contractual Provisions (cont.)

The District did not have the required public works bond filed with the Clerk of the District Court in Cloud County for the contract with TR Management d/b/a JB Turner and Sons Roofing and Sheet Metal for the CCHS Roof Replacement project. This is a violation of Kansas Statute 60-1111.

The District spent $4,775.69 over the authorized amount allowed for Food Service Fund budget of $330,000. Kansas Statute 72-5537 allows the District to spend funds in excess of the budgeted amount if it is due to an increase in federal funds. There was an increase in federal funds due to all students eating free in FY22.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits more than FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer if the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, of the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured on June 30, 2022.

On June 30, 2022, the carrying amount of the District's deposits, including certificates of deposit, was $1,447,145.41 and the bank balance was $1,600,618.68. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $360,716.82 was covered by FDIC insurance and $1,239,901.86 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received $96,912.00 subsequent to June 30, 2022 and as required by K.S.A. 72-5135 and 72-5145 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

5. LONG-TERM DEBT

The District has no long-term liabilities for the year ended June 30, 2022.

6. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Food Service	K.S.A. 72-5167	25,103.00
General Fund	Professional Development	K.S.A. 72-5167	8,250.00
General Fund	Special Education	K.S.A. 72-5167	394,284.05
General Fund	Career & Postsecondary Education	K.S.A. 72-5167	57,000.88
General Fund	Preschool-Aged At Risk	K.S.A. 72-5167	39,210.00
General Fund	At Risk (K-12)	K.S.A. 72-5167	139,700.00
Supplemental General	Special Education	K.S.A. 72-5143	124,186.06
Supplemental General	Career & Postsecondary Education	K.S.A. 72-5143	114,700.00
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	47,277.00

7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS per the provisions of section 414(h) of the Internal Revenue Code.

7. DEFINED BENEFIT PENSION PLAN (cont.)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $365,269.06 for the year ended June 30, 2022.

Net Pension Liability. On June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $2,868,612. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021.

Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (cont.)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Fringe Benefits. The District provides a fringe benefit of $7,027 ($586 per month) per full time teacher which shall be used to apply toward the purchase of a single membership in the District's group health insurance program. Teachers currently receiving the $2,850 benefit and who are on their spouse's group insurance plan shall be grandfathered in at that rate.

If a single membership in the District's health insurance plan costs less than $7,027, the teacher shall allocate the remaining balance of the fringe benefit to one or more of the following: (1) group term life and accidental death and dismemberment insurance, (2) salary protection insurance, (3) cancer insurance, (4) cash.

The District also provides a fringe benefit to non-teachers, including but not limited to, the Superintendent ($7,027), Principal ($7,027), board clerk ($7,027), tech director ($7,027), full-time custodian ($7,027), board secretary/treasurer ($2,474), school lunch employee ($7,027 per year), school nurse ($7,027 per year), building secretaries ($7,027 per year), transportation employee ($577 per year), and library aide/lunchroom supervisors ($500 per year). This benefit must be applied towards the purchase of the District's group health insurance plan membership. In addition, any employee who enrolls in the District's health insurance option will receive the full fringe benefit provided the employee works a minimum of 30 hours per week. Any employee who declines enrollment in the District's health insurance option will not receive any fringe benefit payout.

The District provides a flexible fringe benefit salary reduction program to comply with Section 125 of the Internal Revenue Code. A teacher may choose a Section 125 salary reduction to purchase tax free benefits. The amount by which a teacher's monthly salary may be reduced to purchase eligible tax-free benefits may not exceed the cost of the benefits purchased or the teacher's monthly salary, whichever is less. Salary reductions may be used to purchase the following benefits selected by each teacher: (1) group term life and accidental death and dismemberment insurance, (2) District group health insurance, (3) salary protection insurance, (4) cancer insurance, (5) medical reimbursement, (6) dependent childcare.

Compensated Absences. The District has the following policies regarding Leave:

- Sick Leave
  The number of Sick Leave days available to the employee will be determined by the employee's longevity in the district as follows:

Longevity (in Years)	Sick Leave Days	Discretionary Days
1 - 5	10	3
6 – 10	8	5
11 – 15	6	7
16+	4	9

  Teachers may be compensated for unused sick leave after 5 years in the district and after accumulating 65 days. At the end of each school year, teachers shall be compensated for unused leave in excess of 65 days at the rate of $50.00 per day. Teachers retiring from the district after 20 or more years of experience (10 of which are in the district) will be compensated at $50.00 per day (maximum of 80 days).

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (cont.)

The District made sick leave payout payments totaling $8,130.00 to qualified recipients in the fiscal year ending June 30, 2022.

- Discretionary Leave
  The number of Discretionary Leave days available to the employee will be determined by the employee's longevity in the district as above. Unused discretionary leave days remaining at the end of each school year shall be transferred to sick leave as part of the maximum allowable accumulation of 65 days.

- Other Leave
  The District accommodates other areas of leave such as, professional improvement, jury duty, association, and emergency as requested as well. The details of these areas are defined in greater detail in the Negotiated Agreement.

Liability for compensated absences is not reflected in the financial statement.

Termination Benefits. The district offers a severance payment to any teacher of the District after a minimum 20 years of employment. This payment shall be paid to the teacher upon retirement for each year of service to the District up to a maximum of 40 years based on the following schedule:

Year of Retirement	Percentage of Final Base Salary (excluding supplementary and extended contracts)
Age 61 or before	.55%
Age 62	.45%
Age 63	.35%
Age 64	.25%

The District made severance payments totaling $15,592.79 to qualified recipients in the fiscal year ending June 30, 2022.

9. RELATED PARTY TRANSACTIONS

The related parties in a governmental entity include board members, administrative officials, and immediate families of board members and administrative officials. Required disclosures on related party transactions do not include compensation arrangements, expense allowance and similar items incurred in the ordinary course of operations.

The following is required for disclosure:

	Amount
Elk State Bank (bank balance as of June 30, 2022) Spouse of Administrator is an employee	$70,395
Kaw Valley State Bank (bank balance as of June 30, 2022) Board member is an employee	$1,506,153

10. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Projects	Project Authorization	Expenditures to Date
CCHS Roof Replacement	$499,500.00	$0.00

11. SUBSEQUENT EVENTS

Over the last couple of years, the Coronavirus (COVID-19) outbreak in the United States has resulted in the temporary closure of schools. There is unprecedented uncertainty surrounding the duration of the pandemic, its potential economic ramifications, and any government actions to mitigate them. Accordingly, while management cannot quantify the financial and other impact to the District as of the date of this report, management believes that a material impact on the District's financial position and results of future operations is reasonably possible. The District was awarded $180,416 for ESSER II, and $405,474 for ESSER III. The District has spent $125,686.36 of its ESSER II award and $39,609.53 towards its ESSER III award as of June 30, 2022. The funding is in the form of a reimbursable grant spanning 3 fiscal school years in which the funds will be available to spend.

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

12. COMMITMENTS AND CONTINGENCIES

Litigation. As of the audit date, there are no threatened or pending litigation claims involving the District.

Grant program involvement. The District participates in several federally assisted grant programs. These programs are subject to program compliance audits by grantors or their representatives for audit of these programs for or including the year ending June 30, 2022. These compliance audits have not been conducted as of January 2, 2023. Accordingly, the District's compliance with applicable grant agreements will be established at some future date. The amount of expenditures, which may be disallowed by the grantor agencies, cannot be determined now, although the District expects such amounts, if any, to be immaterial.

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

SCHEDULE 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

FUNDS	CERTIFIED BUDGET	ADJUSTMENT TO COMPLY WITH LEGAL MAX	ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	TOTAL BUDGET FOR COMPARISON	EXPENDITURES CHARGEABLE TO CURRENT YEAR	VARIANCE - OVER (UNDER)
GENERAL FUNDS:						
GENERAL	$ 2,932,309.00	$ (83,767.00)	$ 27,563.89	$ 2,876,105.89	$ 2,876,105.89	$ 0.00
SUPPLEMENTAL GENERAL	926,694.00	(19,257.00)	2,572.99	910,009.99	910,009.99	0.00
SPECIAL PURPOSE FUNDS:						
PRESCHOOL-AGED AT RISK	48,800.00	0.00	17.40	48,817.40	39,290.30	(9,527.10)
AT RISK (K-12)	238,291.00	0.00	0.00	238,291.00	200,000.39	(38,290.61)
CAPITAL OUTLAY	1,014,900.00	0.00	0.00	1,014,900.00	673,860.91	(341,039.09)
DRIVER EDUCATION	20,381.00	0.00	0.00	20,381.00	5,704.01	(14,676.99)
FOOD SERVICE	330,000.00	0.00	0.00	330,000.00	334,775.69	4,775.69
PROFESSIONAL DEVELOPMENT	15,000.00	0.00	0.00	15,000.00	8,167.20	(6,832.80)
SPECIAL EDUCATION	593,250.00	0.00	0.00	593,250.00	523,359.32	(69,890.68)
CAREER & POSTSECONDARY EDUCATION	172,900.00	0.00	3,124.99	176,024.99	174,723.93	(1,301.06)
KPERS SPECIAL RETIREMENT CONTRIBUTION	400,252.00	0.00	0.00	400,252.00	365,269.06	(34,982.94)

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CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	21-22 ACTUAL	21-22 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
STATE SOURCES--			
GENERAL STATE AID	$ 2,579,165.00	$ 2,641,248.00	$ (62,083.00)
SPECIAL EDUCATION AID	269,152.00	290,836.00	(21,684.00)
TOTAL STATE SOURCES	2,848,317.00	2,932,084.00	(83,767.00)
REIMBURSEMENTS	27,563.89	0.00	27,563.89
TOTAL CASH RECEIPTS	2,875,880.89	$ 2,932,084.00	$ (56,203.11)
EXPENDITURES			
INSTRUCTION	1,297,546.62	$ 1,345,172.00	$ (47,625.38)
SUPPORT SERVICES:			
STUDENT SUPPORT SERVICES	195,548.18	152,250.00	43,298.18
INSTRUCTIONAL SUPPORT STAFF	0.00	43,100.00	(43,100.00)
GENERAL ADMINISTRATION	131,674.63	142,100.00	(10,425.37)
SCHOOL ADMINISTRATION	235,886.98	234,000.00	1,886.98
CENTRAL SERVICES	60,661.21	55,400.00	5,261.21
OPERATIONS & MAINTENANCE	159,547.74	205,350.00	(45,802.26)
STUDENT TRANSPORTATION SERVICES	131,692.60	133,600.00	(1,907.40)
OPERATING TRANSFERS:			
FOOD SERVICE	25,103.00	25,000.00	103.00
PROFESSIONAL DEVELOPMENT	8,250.00	15,000.00	(6,750.00)
SPECIAL EDUCATION	394,284.05	361,709.00	32,575.05
PRESCHOOL-AGED AT RISK	39,210.00	48,800.00	(9,590.00)
AT RISK (K-12)	139,700.00	170,828.00	(31,128.00)
CAREER & POSTSECONDARY EDUCATION	57,000.88	0.00	57,000.88
ADJUSTMENT TO COMPLY WITH LEGAL MAX	0.00	(83,767.00)	83,767.00
LEGAL GENERAL FUND BUDGET	2,876,105.89	2,848,542.00	27,563.89
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	0.00	27,563.89	(27,563.89)
TOTAL EXPENDITURES	2,876,105.89	$ 2,876,105.89	$ 0.00
CASH RECEIPTS OVER (UNDER) EXPENDITURES	(225.00)		
UNENCUMBERED CASH, JULY 1, 2021	225.00		
UNENCUMBERED CASH, JUNE 30, 2022	$ 0.00		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

		21-22 ACTUAL	21-22 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS				
AD VALOREM PROPERTY TAXES	-2020	$ 16,909.40	$ 12,679.00	$ 4,230.40
AD VALOREM PROPERTY TAXES	-2021	734,243.21	688,507.00	45,736.21
DELINQUENT PROPERTY TAX		19,138.67	9,188.00	9,950.67
MOTOR VEHICLE TAX		50,976.37	48,264.00	2,712.37
RECREATIONAL VEHICLE TAX		984.00	683.00	301.00
COMMERCIAL VEHICLE TAX		2,242.83	1,604.00	638.83
STATE OF KANSAS		82,849.00	84,607.00	(1,758.00)
REIMBURSEMENTS		2,572.99	0.00	2,572.99
TOTAL CASH RECEIPTS		909,916.47	$ 845,532.00	$ 64,384.47
EXPENDITURES				
INSTRUCTION		249,806.47	$ 258,317.00	$ (8,510.53)
SUPPORT SERVICES:				
GENERAL ADMINISTRATION		12,145.04	13,000.00	(854.96)
SCHOOL ADMINISTRATION		19,954.56	15,079.00	4,875.56
CENTRAL SERVICES		61,204.51	61,150.00	54.51
OPERATIONS & MAINTENANCE		184,168.87	184,535.00	(366.13)
STUDENT TRANSPORTATION SERVICES		96,567.48	75,000.00	21,567.48
TRANSFERS:				
AT RISK (K-12)		47,277.00	54,397.00	(7,120.00)
CAREER AND POSTSECONDARY EDUCATION		114,700.00	172,900.00	(58,200.00)
SPECIAL EDUCATION		124,186.06	92,316.00	31,870.06
ADJUSTMENT TO COMPLY WITH LEGAL MAX		0.00	(19,257.00)	19,257.00
LEGAL SUPPLEMENTAL GENERAL FUND BUDGET		910,009.99	907,437.00	2,572.99
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS		0.00	2,572.99	(2,572.99)
TOTAL EXPENDITURES		910,009.99	$ 910,009.99	$ (0.00)
RECEIPTS OVER (UNDER) EXPENDITURES		(93.52)		
UNENCUMBERED CASH, JULY 1, 2021		81,162.31		
UNENCUMBERED CASH, JUNE 30, 2022		$ 81,068.79		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

PRESCHOOL-AGED AT RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	21-22 ACTUAL	21-22 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
TRANSFER FROM GENERAL	$ 39,210.00	$ 48,800.00	$ (9,590.00)
REIMBURSEMENTS	17.40	0.00	17.40
TOTAL CASH RECEIPTS	39,227.40	$ 48,800.00	$ (9,572.60)
EXPENDITURES			
INSTRUCTION	35,350.33	$ 43,400.00	$ (8,049.67)
SUPPORT SERVICES:			
STUDENT TRANSPORTATION SERVICES	3,939.97	5,400.00	(1,460.03)
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	0.00	17.40	(17.40)
TOTAL EXPENDITURES	39,290.30	$ 48,817.40	$ (9,527.10)
RECEIPTS OVER (UNDER) EXPENDITURES	(62.90)		
UNENCUMBERED CASH, JULY 1, 2021	71.17		
UNENCUMBERED CASH, JUNE 30, 2022	$ 8.27		

AT RISK (K-12)

	21-22 ACTUAL	21-22 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
TRANSFER FROM GENERAL	$ 139,700.00	$ 170,828.00	$ (31,128.00)
TRANSFER FROM SUPPLEMENTAL GENERAL	47,277.00	54,397.00	(7,120.00)
TOTAL CASH RECEIPTS	186,977.00	$ 225,225.00	$ (38,248.00)
EXPENDITURES			
INSTRUCTION	187,558.87	$ 225,221.00	$ (37,662.13)
SUPPORT SERVICES:			
STUDENT SUPPORT SERVICES	11,904.97	11,920.00	(15.03)
STUDENT TRANSPORTATION SERVICES	536.55	1,150.00	(613.45)
TOTAL EXPENDITURES	200,000.39	$ 238,291.00	$ (38,290.61)
RECEIPTS OVER (UNDER) EXPENDITURES	(13,023.39)		
UNENCUMBERED CASH, JULY 1, 2021	13,066.44		
UNENCUMBERED CASH, JUNE 30, 2022	$ 43.05		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	21-22 ACTUAL	21-22 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
AD VALOREM PROPERTY TAXES -2020	$ 5,973.10	$ 4,137.00	$ 1,836.10
AD VALOREM PROPERTY TAXES -2021	268,628.30	257,619.00	11,009.30
DELINQUENT PROPERTY TAX	4,999.40	3,232.00	1,767.40
MOTOR VEHICLE TAX	14,997.09	14,634.00	363.09
RECREATIONAL VEHICLE TAX	302.31	207.00	95.31
COMMERCIAL VEHICLE TAX	761.20	487.00	274.20
MISCELLANEOUS	4,788.17	0.00	4,788.17
TOTAL CASH RECEIPTS	300,449.57	$ 280,316.00	$ 20,133.57
EXPENDITURES			
INSTRUCTION	24,781.65	$ 0.00	$ 24,781.65
SUPPORT SERVICES:			
OPERATIONS & MAINTENANCE	617,579.26	844,900.00	(227,320.74)
STUDENT TRANSPORTATION SERVICES	0.00	150,000.00	(150,000.00)
FACILITY ACQUISITION & CONSTRUCTION SERVICES	31,500.00	20,000.00	11,500.00
TOTAL EXPENDITURES	673,860.91	$ 1,014,900.00	$ (341,039.09)
RECEIPTS OVER (UNDER) EXPENDITURES	(373,411.34)		
UNENCUMBERED CASH, JULY 1, 2021	734,584.05		
PRIOR YEAR CANCELLED ENCUMBRANCES	0.00		
UNENCUMBERED CASH, JUNE 30, 2022	$ 361,172.71		

DRIVER EDUCATION FUND

	21-22 ACTUAL	21-22 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
STATE OF KANSAS	$ 2,196.00	$ 3,000.00	$ (804.00)
OTHER REVENUE FROM LOCAL SOURCE	1,875.00	0.00	1,875.00
TOTAL CASH RECEIPTS	4,071.00	$ 3,000.00	$ 1,071.00
EXPENDITURES			
INSTRUCTION	5,387.20	$ 19,881.00	$ (14,493.80)
SUPPORT SERVICES:			
OPERATIONS & MAINTENANCE	316.81	500.00	(183.19)
TOTAL EXPENDITURES	5,704.01	$ 20,381.00	$ (14,676.99)
RECEIPTS OVER (UNDER) EXPENDITURES	(1,633.01)		
UNENCUMBERED CASH, JULY 1, 2021	17,380.95		
UNENCUMBERED CASH, JUNE 30, 2022	$ 15,747.94		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	21-22 ACTUAL	21-22 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
STATE OF KANSAS - STATE AID	$ 1,764.79	$ 1,463.00	$ 301.79
- FEDERAL AID	293,155.41	257,335.00	35,820.41
MEALS	11,709.00	5,000.00	6,709.00
MISCELLANEOUS	2,214.37	39,373.00	(37,158.63)
TRANSFER FROM GENERAL	25,103.00	25,000.00	103.00
TOTAL CASH RECEIPTS	333,946.57	$ 328,171.00	$ 5,775.57
EXPENDITURES			
OPERATIONS & MAINTENANCE	0.00	$ 5,000.00	$ (5,000.00)
FOOD SERVICE OPERATIONS	334,775.69	325,000.00	9,775.69
TOTAL EXPENDITURES	334,775.69	$ 330,000.00	$ 4,775.69
RECEIPTS OVER (UNDER) EXPENDITURES	(829.12)		
UNENCUMBERED CASH, JULY 1, 2021	1,829.12		
UNENCUMBERED CASH, JUNE 30, 2022	$ 1,000.00		

PROFESSIONAL DEVELOPMENT FUND

	21-22 ACTUAL	21-22 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
TRANSFER FROM GENERAL	$ 8,250.00	$ 15,000.00	$ (6,750.00)
TOTAL CASH RECEIPTS	8,250.00	$ 15,000.00	$ (6,750.00)
EXPENDITURES			
INSTRUCTION	3,207.10	$ 15,000.00	$ (11,792.90)
SUPPORT SERVICES:			
STUDENT SUPPORT SERVICES	4,960.10	0.00	4,960.10
TOTAL EXPENDITURES	8,167.20	$ 15,000.00	$ (6,832.80)
RECEIPTS OVER (UNDER) EXPENDITURES	82.80		
UNENCUMBERED CASH, JULY 1, 2021	0.00		
PRIOR YEAR CANCELLED ENCUMBRANCES	0.00		
UNENCUMBERED CASH, JUNE 30, 2022	$ 82.80		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	21-22 ACTUAL	21-22 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
FEDERAL AID - ESSER II SPECIAL EDUCATION	$ 15,408.00	$ 7,704.00	$ 7,704.00
INTEREST ON IDLE FUNDS	2,578.14	15,000.00	(12,421.86)
MISCELLANEOUS REVENUE	5,217.95	0.00	5,217.95
TRANSFER FROM GENERAL	394,284.05	361,709.00	32,575.05
TRANSFER FROM SUPPLEMENTAL GENERAL	124,186.06	92,316.00	31,870.06
TOTAL CASH RECEIPTS	541,674.20	$ 476,729.00	$ 64,945.20
EXPENDITURES			
INSTRUCTION	515,109.32	$ 585,000.00	$ (69,890.68)
SUPPORT SERVICES:			
STUDENT TRANSPORTATION SERVICES	5,945.60	8,250.00	(2,304.40)
VEHICLE OPERATING SERVICES	2,304.40	0.00	2,304.40
TOTAL EXPENDITURES	523,359.32	$ 593,250.00	$ (69,890.68)
RECEIPTS OVER (UNDER) EXPENDITURES	18,314.88		
UNENCUMBERED CASH, JULY 1, 2021	116,521.04		
UNENCUMBERED CASH, JUNE 30, 2022	$ 134,835.92		

CAREER AND POSTSECONDARY EDUCATION

	21-22 ACTUAL	21-22 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
TRANSFER FROM GENERAL	$ 57,000.88	$ 0.00	$ 57,000.88
TRANSFER FROM SUPPLEMENTAL GENERAL	114,700.00	172,900.00	(58,200.00)
REIMBURSEMENTS	3,124.99	0.00	3,124.99
TOTAL CASH RECEIPTS	174,825.87	$ 172,900.00	$ 1,925.87
EXPENDITURES			
INSTRUCTION	174,676.47	172,900.00	1,776.47
SUPPORT SERVICES:			
OPERATIONS & MAINTENANCE	47.46	0.00	47.46
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	0.00	3,124.99	(3,124.99)
TOTAL EXPENDITURES	174,723.93	$ 176,024.99	$ (1,301.06)
RECEIPTS OVER (UNDER) EXPENDITURES	101.94		
UNENCUMBERED CASH, JULY 1, 2021	0.00		
UNENCUMBERED CASH, JUNE 30, 2022	$ 101.94		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	21-22 ACTUAL	21-22 BUDGET	VARIANCE - OVER (UNDER)
CASH RECEIPTS			
KPERS STATE AID	$ 365,269.06	$ 400,252.00	$ (34,982.94)
EXPENDITURES			
SUPPORT SERVICES:			
INSTRUCTION	210,979.40	$ 225,000.00	$ (14,020.60)
STUDENT SUPPORT	37,622.71	41,252.00	(3,629.29)
INSTRUCTIONAL SUPPORT	8,035.92	9,000.00	(964.08)
GENERAL ADMINISTRATION	18,263.46	20,000.00	(1,736.54)
SCHOOL ADMINISTRATION	35,577.20	39,000.00	(3,422.80)
CENTRAL SERVICES	9,131.72	10,000.00	(868.28)
OPERATIONS & MAINTENANCE	18,263.46	20,000.00	(1,736.54)
STUDENT TRANSPORATION SERVICES	20,089.81	22,000.00	(1,910.19)
FOOD SERVICE	7,305.38	14,000.00	(6,694.62)
TOTAL EXPENDITURES	365,269.06	$ 400,252.00	$ (34,982.94)
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2021	0.00		
UNENCUMBERED CASH, JUNE 30, 2022	$ 0.00		

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	RURAL EDUCATION ACHIEVEMENT PROGRAM	GIFTS AND GRANTS	CONTINGENCY RESERVE
CASH RECEIPTS			
U.S. DEPT OF EDUCATION	$ 26,357.00	$ 0.00	$ 0.00
FEDERAL AID - TANF	0.00	17,004.00	0.00
STATE OF KANSAS	0.00	17,400.00	0.00
DONATIONS, GRANTS & GIFTS	0.00	27,644.84	0.00
TOTAL CASH RECEIPTS	26,357.00	62,048.84	0.00
EXPENDITURES			
INSTRUCTION	26,357.00	53,313.88	0.00
SUPPORT SERVICES:			
STUDENT SUPPORT SERVICES	0.00	2.85	0.00
OPERATIONS & MAINTENANCE	0.00	500.00	0.00
TOTAL EXPENDITURES	26,357.00	53,816.73	0.00
RECEIPTS OVER (UNDER) EXPENDITURES	0.00	8,232.11	0.00
UNENCUMBERED CASH, JULY 1, 2021	0.00	7,109.66	215,751.06
PRIOR YEAR CANCELLED ENCUMBRANCES	0.00	5,000.00	8,812.69
UNENCUMBERED CASH, JUNE 30, 2022	$ 0.00	$ 20,341.77	$ 224,563.75

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	TEXTBOOK & STUDENT MATERIAL REVOLVING	ESSER III CARES ACT	ESSER I & II CARES ACT
CASH RECEIPTS			
TEXTBOOK FEES	$ 12,105.02	$ 0.00	$ 0.00
CHROMEBOOK FEES	1,282.70	0.00	0.00
SPORTS FEES	5,290.00	0.00	0.00
MISCELLANEOUS	6,766.12	0.00	0.00
STATE OF KANSAS - ESSER I	0.00	0.00	12,327.00
- ESSER II	0.00	0.00	122,051.00
TOTAL CASH RECEIPTS	25,443.84	0.00	134,378.00
EXPENDITURES			
INSTRUCTION	15,423.77	33,359.53	108,242.40
SUPPORT SERVICES:			
STUDENT SUPPORT SERVICES	0.00	6,250.00	1,616.74
INSTRUCTIONAL SUPPORT STAFF	0.00	0.00	808.37
GENERAL ADMINISTRATION	0.00	0.00	808.38
SCHOOL ADMINISTRATION	0.00	0.00	1,616.75
CENTRAL SERVICES	0.00	0.00	808.39
OPERATIONS & MAINTENANCE	0.00	0.00	3,601.52
STUDENT TRANSPORTATION SERVICES	0.00	0.00	7,375.44
FOOD SERVICE OPERATIONS	0.00	0.00	2,751.76
TOTAL EXPENDITURES	15,423.77	39,609.53	127,629.75
RECEIPTS OVER (UNDER) EXPENDITURES	10,020.07	(39,609.53)	6,748.25
UNENCUMBERED CASH, JULY 1, 2021	155.30	0.00	(12,327.61)
UNENCUMBERED CASH, JUNE 30, 2022	$ 10,175.37	$ (39,609.53)	$ (5,579.36)

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	TITLE I	TITLE II-A	TITLE IV
CASH RECEIPTS			
STATE OF KANSAS	$ 52,696.00	$ 8,888.00	$ 12,552.00
EXPENDITURES			
INSTRUCTION	52,696.00	8,888.00	12,552.00
RECEIPTS OVER (UNDER) EXPENDITURES	0.00	0.00	0.00
UNENCUMBERED CASH, JULY 1, 2021	0.00	0.00	0.00
UNENCUMBERED CASH, JUNE 30, 2022	$ 0.00	$ 0.00	$ 0.00

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	STEVEN ROLAND DOUGLAS SCHOLARSHIP	LESTER C. LAWRENCE SCHOLARSHIP
CASH RECEIPTS		
INVESTMENT INTEREST INCOME	$ 0.00	$ 50.62
TOTAL CASH RECEIPTS	0.00	50.62
EXPENDITURES		
SCHOLARSHIPS	0.00	500.00
RECEIPTS OVER (UNDER) EXPENDITURES	0.00	(449.38)
UNENCUMBERED CASH, JULY 1, 2021	205.38	19,292.22
UNENCUMBERED CASH, JUNE 30, 2022	$ 205.38	$ 18,842.84

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS
WASHINGTON COUNTY, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	LLOYD WELBORN SCHOLARSHIP	HAROLD & LEOLA WOOD SCHOLARSHIP
CASH RECEIPTS		
INVESTMENT INTEREST INCOME	$ 8.07	$ 11.02
EXPENDITURES		
SCHOLARSHIP	200.00	500.00
RECEIPTS OVER (UNDER) EXPENDITURES	(191.93)	(488.98)
UNENCUMBERED CASH, JULY 1, 2021	1,425.71	4,277.88
UNENCUMBERED CASH, JUNE 30, 2022	$ 1,233.78	$ 3,788.90

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

SCHEDULE 3

AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

STUDENT ORGANIZATION FUNDS	BEGINNING CASH BALANCE	CASH RECEIPTS	CASH DISBURSE-MENTS	ENDING CASH BALANCE
CLIFTON-CLYDE HIGH SCHOOL:				
CLASS OF 2021	$ 2,351.40	$ 0.00	$ 2,351.40	$ 0.00
CLASS OF 2022	2,295.58	10.00	1,164.38	1,141.20
CLASS OF 2023	1,894.33	4,529.50	4,336.58	2,087.25
CLASS OF 2024	1,653.36	1,126.00	146.72	2,632.64
CLASS OF 2025	0.00	2,521.16	180.44	2,340.72
CC SHARP SHOOTERS	3,406.00	5,245.00	3,841.83	4,809.17
FBLA	2,433.67	6,635.22	8,690.07	378.82
FFA	12,797.31	17,076.94	15,002.72	14,871.53
NATIONAL HONOR SOCIETY	128.30	1,408.35	982.85	553.80
SCHOLAR BOWL CLUB	1,413.41	963.34	1,154.03	1,222.72
FCCLA	3,618.57	2,460.48	3,180.34	2,898.71
STUDENT COUNCIL	2,250.92	745.81	2,101.53	895.20
FORENSICS	344.91	0.00	0.00	344.91
FCA	686.24	853.79	106.20	1,433.83
SUBTOTAL CLIFTON-CLYDE HIGH SCHOOL	35,274.00	43,575.59	43,239.09	35,610.50
CLIFTON-CLYDE MIDDLE SCHOOL:				
4TH GRADE	0.00	876.27	694.33	181.94
5TH GRADE	281.23	1,133.31	633.91	780.63
6TH GRADE	701.53	389.90	896.53	194.90
7TH GRADE	734.33	701.53	967.33	468.53
8TH GRADE	382.00	734.33	941.25	175.08
STUCO	932.11	637.83	604.56	965.38
SUBTOTAL CLIFTON-CLYDE MIDDLE SCHOOL	3,031.20	4,473.17	4,737.91	2,766.46
SUBTOTAL ALL STUDENT ORGANIZATIONS	38,305.20	48,048.76	47,977.00	38,376.96
PAYROLL CLEARING				
PAYROLL CLEARING - SUMMER INSURANCE	6.14	7,038.90	7,038.78	6.26
TOTAL AGENCY FUNDS	$ 38,311.34	$ 55,087.66	$ 55,015.78	$ 38,383.22

CLIFTON-CLYDE UNIFIED SCHOOL DISTRICT NO. 224
CLYDE, KANSAS

SCHEDULE 4

DISTRICT ACTIVITY FUNDS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

FUNDS	BEGINNING UNENCUMBERED CASH BALANCE	PRIOR YEAR CANCELLED ENCUMBRANCES	RECEIPTS	EXPENDITURES	ENDING UNENCUMBERED CASH BALANCE	ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	ENDING CASH BALANCE
GATE RECEIPT FUNDS							
CLIFTON-CLYDE HIGH SCHOOL							
ATHLETICS	$ 4.00	$ 0.00	$ 26,591.20	$ 26,595.20	$ 0.00	$ 0.00	$ 0.00
CLIFTON-CLYDE JUNIOR HIGH SCHOOL							
ATHLETICS	795.85	0.00	5,006.47	4,981.54	820.78	0.00	820.78
SUBTOTAL GATE RECEIPT FUNDS	799.85	0.00	31,597.67	31,576.74	820.78	0.00	820.78
SCHOOL PROJECT FUNDS							
CLIFTON-CLYDE HIGH SCHOOL							
CROSS COUNTRY	702.15	0.00	559.30	963.80	297.65	0.00	297.65
CONCESSIONS PROJECT	689.61	0.00	24,033.27	21,859.12	2,863.76	0.00	2,863.76
VOLLEYBALL	910.56	0.00	1,857.47	672.00	2,096.03	0.00	2,096.03
FACULTY	73.29	0.00	87.02	0.00	160.31	0.00	160.31
LIBRARY	0.08	0.00	0.00	0.00	0.08	0.00	0.08
SALES TAX	313.33	0.00	4,178.23	4,855.36	(363.80)	0.00	(363.80)
SPECIAL EDUCATION	0.00	0.00	1,013.17	0.00	1,013.17	0.00	1,013.17
BAND	2,715.74	0.00	236.69	253.68	2,698.75	0.00	2,698.75
STUDENT	1,617.95	0.00	0.00	0.00	1,617.95	0.00	1,617.95
ART	27.03	0.00	5.00	0.00	32.03	0.00	32.03
TECHNICAL ASSISTANT	230.00	0.00	0.00	0.00	230.00	0.00	230.00
GREENHOUSE	1,936.10	0.00	897.00	222.69	2,612.41	0.00	2,612.41
CHEERLEADERS	2,373.39	0.00	3,035.56	3,324.95	2,084.00	0.00	2,084.00
BOYS BASKETBALL	159.59	0.00	2,449.80	500.00	2,109.39	0.00	2,109.39
GIRLS BASKETBALL	357.33	0.00	603.96	788.37	172.92	0.00	172.92
HIGH STREET EAGLES	24.20	0.00	0.00	0.00	24.20	0.00	24.20
EAGLE ENTERPRIZE	8,755.83	0.00	5,018.18	3,720.90	10,053.11	0.00	10,053.11
WEIGHT LIFTERS	0.92	0.00	680.00	680.00	0.92	0.00	0.92
EAGLE FOOTBALL	23.09	0.00	9,255.82	5,390.26	3,888.65	0.00	3,888.65
YEARBOOK CLASS	936.62	0.00	0.00	509.00	427.62	0.00	427.62
SHOP	17.58	0.00	0.00	0.00	17.58	0.00	17.58
SUBTOTAL CLIFTON-CLYDE HIGH SCHOOL	21,866.39	0.00	53,910.47	43,740.13	32,036.73	0.00	32,036.73
CLIFTON- CLYDE MIDDLE SCHOOL							
PEP CLUB	1,420.00	0.00	1,703.63	1,488.77	1,634.86	0.00	1,634.86
MUSIC	221.31	0.00	100.00	0.00	321.31	0.00	321.31
FACULTY	5.00	0.00	82.00	13.28	73.72	0.00	73.72
YEARBOOK	2,380.50	0.00	4,077.75	4,473.01	1,985.24	0.00	1,985.24
STUDENT ACTIVITY PROJECTS	7,432.62	0.00	6,309.25	7,028.95	6,713.12	0.00	6,713.12
SUBTOTAL CLIFTON-CLYDE MIDDLE SCHOOL	11,459.63	0.00	12,272.63	13,004.01	10,728.25	0.00	10,728.25
CLIFTON GRADE SCHOOL							
STUDENT ACTIVITY PROJECTS	2,329.50	0.00	133.90	527.90	1,935.50	0.00	1,935.50
SUBTOTAL CLIFTON GRADE SCHOOL	2,329.50	0.00	133.90	527.90	1,935.50	0.00	1,935.50
SUBTOTAL SCHOOL PROJECT FUNDS	35,655.52	0.00	66,317.00	57,272.04	44,700.48	0.00	44,700.48
TOTAL DISTRICT ACTIVITY FUNDS	$ 36,455.37	$ 0.00	$ 97,914.67	$ 88,848.78	$ 45,521.26	$ 0.00	$ 45,521.26