CONWAY SPRINGS
UNIFIED SCHOOL DISTRICT NO. 356
CONWAY SPRINGS, KANSAS

FINANCIAL STATEMENT
FISCAL YEAR ENDED JUNE 30, 2023

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
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INDEPENDENT AUDITOR'S REPORT

Board of Education
Conway Springs Unified School District No. 356
110 N. Monnet
Conway Springs, KS 67031

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Conway Springs Unified School District No. 356, Conway Springs, Kansas, a Municipality, as of and for the year ended June 30, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Conway Springs Unified School District No. 356, Conway Springs, Kansas, as of June 30, 2023, or the changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Conway Springs Unified School District No. 356, Conway Springs, Kansas, as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the "Municipality", and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the "Municipality" on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* , which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

• exercise professional judgment and maintain professional skepticism throughout the audit.
• identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
• obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
• evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
• conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash - district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Conway Springs Unified School District No. 356, Conway Springs, Kansas as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated September 21, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://www.admin.ks.gov/offices/oar/municipal-services. The 2022 Actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Chad A. Andra, CPA, LLC

Chad A. Andra, CPA, LLC
September 21, 2023

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Unencumbered Cash Balance	PriorYr Cancelled Encum-brances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	$ -		$ 3,828,061	$ 3,828,061	$ -	$ -	$ -
Supplemental General	53,767		1,169,765	1,200,190	23,342	-	23,342
Special Purpose Funds							
Preschool-Aged At-Risk	-		16,961	16,961	-	-	-
Adult Supplemental Education	24,915		14,225	21,496	17,644	-	17,644
At-Risk	196,802		358,395	298,706	256,491	-	256,491
Virtual Education	-		29,250	22,400	6,850	-	6,850
Capital Outlay	1,029,347		411,089	578,987	861,449	-	861,449
Driver Training	29,558		6,670	6,506	29,722	-	29,722
Food Service	64,820		283,505	283,150	65,175	-	65,175
Special Education	229,066		854,887	844,039	239,914	-	239,914
Career & Postsecondary Educ	-		148,915	148,915	-	-	-
KPERS Special Retirement Contrib	-		453,375	453,375	-	-	-
Recreation Commission	11,575		163,069	160,000	14,644	-	14,644
Federal Aid-CARES,ARP,CRRSA	(8,139)		211,782	230,313	(26,670)	-	(26,670)
REAP Federal Grant - SRSA	-		16,584	16,584	-	-	-
Gifts and Grants	4,512		43,107	38,058	9,561	-	9,561
Title I	-		68,637	68,637	-	-	-
Title II	-		12,541	12,541	-	-	-
Title IV	-		14,012	14,012	-	-	-
Memorial/Gift	1,165		130	1,165	130	-	130
Carl Perkins	-		3,604	3,604	-	-	-
Band Special Fund	20,114		12,475	5,370	27,219	-	27,219
Contingency Reserve	415,269		-	65,200	350,069	-	350,069
Textbook Rental and Student Mat.	51,310		22,758	14,804	59,264	-	59,264
Gifts-Scholarships	4,000.00		12,000	3,000	13,000	-	13,000
Bond & Interest Fund							
Bond and Interest Fund	420,273		247,387	237,795	429,865	-	429,865
Capital Projects Fund							
Capital Projects	100,960		72	101,032	-	-	-
District Activity Funds	34,361		116,694	119,352	31,703	-	31,703
	$ 2,683,675	$ -	$ 8,519,950	$ 8,794,253	$ 2,409,372	$ -	$ 2,409,372

Composition of Cash:	Checking and Money Market Accounts	1,459,973
	Certificates of Deposit	969,406
	Total Cash	2,429,379
	Less: Agency Funds on page 42	20,007
		$ 2,409,372

The notes to the financial statement are an integral part of this statement.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2023

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Conway Springs Unified School District No. 356 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents only Conway Springs Unified School District No. 356 (the municipality). The following related municipal entity is not included in the Unified School District No. 356's reporting entity:

Recreation Commission

Conway Springs Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but Unified School District No. 356 levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Regulatory Basis Fund Types

General Fund - the chief operating fund, used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund - used to account for the accumulation of resources including tax levies, transfers from other funds, and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Trust Fund - funds used to report assets held in trust for the benefit of the municipal reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund - used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.)

Note 1 - Summary of Significant Accounting Policies: (Continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 2 - Budgetary Information:

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

Note 2 - Budgetary Information: (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Federal Aid-CARES Act, ARP, CRRSA	Memorial / Gift
REAP Federal Grant - SRSA	Carl Perkins
Gifts and Grants	Band Special Fund
Title I	Contingency Reserve
Title II	Textbook Rental and Student Material
Title IV	Gifts-Scholarships
	District Activity Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursed Expenses

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Note 3 - Deposits and Investments:

As of June 30, 2023, the District held investments of Certificates of Deposit with 1 year term(s) in one of the local banks. All other district funds were held in checking accounts and money market accounts at two local banks.

Note 3 - Deposits and Investments: (Continued)

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured as of June 30, 2023.

As of June 30, 2023, the District's carrying amount of deposits was $1,459,973 and the bank balance was $2,159,056. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and $1,659,056 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk - Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

As of June 30, 2023 the District held $969,406 as investments in the form of Certificates of Deposit. The bank collateralized $969,406 with securities held by the pledging financial institution's agents in the District's name for these investments.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED June 30, 2023

Note 4 - Capital Projects

Capital Projects authorization of fiscal year 2021 had additional interest in the year ending June 30, 2023 of $72 for total authorization of $4,492,915. Expenditures for the year ending June 30, 2023 were $101,032 for total completed project expenditures of $4,492,915.

Note 5 - Long-Term Debt:

On February 17, 2021, the District issued general obligation bonds for funding purposes in the amount of $4,355,000. The issuance was invested in one of our local banks.

Changes in long-term debt for the District for the year ended June 30, 2023, were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
2021 Series	1.0-1.3%	2/17/21	$ 4,355,000	9/1/40	$ 4,355,000	$ -	$ 165,000	$ 4,190,000	$ 72,795

Current maturities of long-term debt and interest for the next five years and five year increments through maturity are as follows:

General Obligation Bonds

	2024	2025	2026	2027	2028	2029-2033	2034-2038	2039-2041	Total
Principal	$ 165,000	$ 170,000	$ 180,000	$ 190,000	$ 200,000	$ 1,145,000	$ 1,290,000	$ 850,000	$ 4,190,000
Interest	$ 67,845	$ 62,820	$ 57,570	$ 52,020	$ 46,170	$ 168,475	$ 100,386	$ 18,354	$ 573,640
Total	$ 232,845	$ 232,820	$ 237,570	$ 242,020	$ 246,170	$ 1,313,475	$ 1,390,386	$ 868,354	$ 4,763,640

Note 6 - Interfund Transfers:

Operating transfers were as follows:

From	To:	Regulatory Authority	Amount
General Fund	Preschool-Aged At-Risk	K.S.A. 72-5167	$ 16,961
General Fund	At-Risk	K.S.A. 72-5167	271,861
Supplemental General	At-Risk	K.S.A. 72-5143	86,534
General Fund	Virtual Education	K.S.A. 72-5167	28,000
General Fund	Food Service	K.S.A. 72-5167	28,128
General Fund	Special Education	K.S.A. 72-5167	501,995
Supplemental General	Special Education	K.S.A. 72-5143	280,566
General Fund	Career & Postsecondary Education	K.S.A. 72-5167	61,140
Supplemental General	Career & Postsecondary Education	K.S.A. 72-5143	81,910
			$ 1,357,095

Note 7 - Prior Year Balances:

Certain prior year balances are presented for comparison purposes.

Note 8 - Compensated Absences:

All permanent full-time employees are eligible for general leave benefits that can be used for vacation, sick, or personal days. These benefits are given annually and can accumulate based on the District's policies.

It is the policy of the District to record general leave benefits as expenditures when paid.

Note 9 - Deferred Compensation Plan:

The District sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

Note 10 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023.

Note 10 - Defined Benefit Pension Plan: (Continued)

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal Year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $453,375 for the year ended June 30, 2023.

Note 10 - Defined Benefit Pension Plan: (Continued)

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $4,358,843. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

Net Pension Liability-Continued

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 11 - Other Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 12 - Contingencies:

Grant Programs

This District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 12 - Contingencies: (Continued)

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three fiscal years.

Note 13 - Related Party Transactions:

A school board member works for a vendor that provides services to the school district. The board member abstains from voting on matters related to this vendor.

Note 14 - Leases:

The District leases a mailing system from Pitney Bowes. The agreement is from March 2022 to February 2027 calling for payments of $775 quarterly for 20 quarters. Payments totaling $3,100 were made to Pitney Bowes in fiscal year 2023. Future scheduled payments are as follows for the fiscal years of: 2024 $3,100; 2025 $3,100; 2026 $3,100; and 2027 $1,550.

Note 15 - Subsequent Events:

Management has evaluated the effects on the financial statements of subsequent events occuring through September 21, 2023, which is the date at which the financial statements were available to be issued.

Note 16 - Compliance with Kansas Statutes:

References made herein to the statutes are not intended as interpretations of the law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and the legal representation of the District. No material violations were noted.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund						
General Fund	$ 3,876,693	$ (100,260)	$ 51,628	$ 3,828,061	$ 3,828,061	$ -
Supplemental General	1,206,978	(6,788)	-	1,200,190	$ 1,200,190	-
Special Purpose Funds						
Preschool-Aged At-Risk	38,768	-	-	38,768	$ 16,961	(21,807)
Adult Supplemental Education	30,723	-	-	30,723	$ 21,496	(9,227)
At-Risk	303,335	-	-	303,335	$ 298,706	(4,629)
Virtual Education	28,000			28,000	$ 22,400	(5,600)
Capital Outlay	829,270	-	-	829,270	$ 578,987	(250,283)
Driver Training	17,676	-	-	17,676	$ 6,506	(11,170)
Food Service	322,117	-	-	322,117	$ 283,150	(38,967)
Special Education	896,957	-	-	896,957	$ 844,039	(52,918)
Career & Postsecondary Education	155,424	-	-	155,424	$ 148,915	(6,509)
KPERS Special Retirement Contrib	492,746	-	-	492,746	$ 453,375	(39,371)
Recreation Commission	160,000	-	-	160,000	$ 160,000	-
Bond & Interest Fund						
Bond and Interest Fund	237,795	-	-	237,795	$ 237,795	-
	$ 8,596,482	$ (107,048)	$ 51,628	$ 8,541,062	$ 8,100,581	$ (440,481)

Schedule 2-1

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 13,011	$ 51,628	$ -	$ 51,628
State Sources	3,705,034	3,776,433	3,876,693	(100,260)
	3,718,045	3,828,061	3,876,693	(48,632)
Expenditures				
Instruction	1,773,074	1,753,865	1,801,631	(47,766)
Student Support Services	138,196	158,237	162,053	(3,816)
Instruction Support Staff	217,673	224,530	227,673	(3,143)
General Administration	107,820	116,683	110,566	6,117
School Administration	226,735	238,083	247,468	(9,385)
Central Services	102,137	105,213	121,228	(16,016)
Operations & Maintenance	199,286	136,201	141,942	(5,741)
Student Transportation Serv.	167,916	187,164	155,700	31,464
Transfers	785,208	908,085	908,432	(347)
Adjustment to Comply with Legal Max	-	-	(100,260)	100,260
Adjustment for Qualifying Budget Credits	-	-	51,628	(51,628)
	3,718,045	3,828,061	$ 3,828,061	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-2

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUPPLEMENTAL GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Prior Year Actual	2023 Actual	2023 Budget	2023 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 498,507	$ 509,294	$ 484,361	$ 24,933
County Sources	56,225	56,775	61,740	(4,965)
State Sources	616,810	603,696	607,110	(3,414)
Federal Sources	-			-
Transfers	-			-
	1,171,542	1,169,765	1,153,211	16,553
Expenditures				
Instruction	44,772	41,446	67,364	(25,918)
Student Support Serv.	-			-
Instruction Suppt. Staff	-			-
General Administration	88,831	97,977	91,131	6,846
School Administration	137,040	141,026	146,306	(5,280)
Central Services	7,562	8,716	9,260	(544)
Operations & Maintenance	539,091	462,016	508,575	(46,559)
Transfers	347,815	449,010	384,342	64,668
Adjustment to Comply with Legal Max	-		(6,788)	6,788
	1,165,111	1,200,190	$ 1,200,190	$ -
Receipts Over (Under) Expenditures	6,431	(30,425)		
Unencumbered Cash, Beginning	47,336	53,767		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 53,767	$ 23,342		

Schedule 2-3

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
PRESCHOOL-AGED AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Prior Year Actual	2023 Actual	2023 Budget	2023 Variance - Over (Under)
Cash Receipts				
Transfers	$ 17,535	$ 16,961	$ 38,768	$ (21,807)
Expenditures				
Instruction	17,535	16,961	38,768	(21,807)
	17,535	16,961	$ 38,768	$ (21,807)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-4

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
ADULT SUPPLEMENTAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Prior Year Actual	2023 Actual	2023 Budget	2023 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 21,150	$ 14,225	$ 28,000	$ (13,775)
Expenditures				
Instruction	20,461	19,880	29,106	(9,226)
Instruction Support Staff	1,616	1,616	1,617	(1)
	22,077	21,496	$ 30,723	$ (9,227)
Receipts Over (Under) Expenditures	(927)	(7,271)		
Unencumbered Cash, Beginning	25,842	24,915		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 24,915	$ 17,644		

Schedule 2-5

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Prior Year Actual	2023 Actual	2023 Budget	2023 Variance - Over (Under)
Cash Receipts				
Transfers	$ 257,521	$ 358,395	$ 286,666	$ 71,729
Expenditures				
Instruction	260,656	298,706	303,335	(4,629)
Student Support Services	11,978			-
	272,634	298,706	$ 303,335	$ (4,629)
Receipts Over (Under) Expenditures	(15,113)	59,689		
Unencumbered Cash, Beginning	211,915	196,802		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 196,802	$ 256,491		

Schedule 2-6

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
VIRTUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Prior Year Actual	2023 Actual	2023 Budget	2023 Variance - Over (Under)
Cash Receipts				
Local Sources	$ -	$ 1,250	$ -	$ 1,250
Transfers	-	28,000	28,000	-
	-	29,250	28,000	1,250
Expenditures				
Instruction	-	22,400	28,000	(5,600)
	-	22,400	$ 28,000	$ (5,600)
Receipts Over (Under) Expenditures	-	6,850		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ 6,850		

Schedule 2-7

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CAPITAL OUTLAY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 266,071	$ 268,670	$ 280,980	$ (12,310)
County Sources	27,984	28,636	31,344	(2,708)
State Sources	94,921	100,690	102,858	(2,168)
Federal Sources (reimburse.)	13,400	13,093	-	13,093
Transfers	-	-	-	-
	402,376	411,089	415,182	(4,093)
Expenditures				
Instruction	4,347	125,898	84,400	41,498
Student Support Services	-	-	12,000	(12,000)
Central Services	6,295	-	10,000	(10,000)
Operations and Maintenance	158,442	327,283	372,570	(45,287)
Transportation	6,605	125,806	141,000	(15,194)
Facilities Acquisition & Const.	6,006	-	209,300	(209,300)
Adjustment for Qualifying Budget Credits	-	-	-	-
	181,695	578,987	$ 829,270	$ (250,283)
Receipts Over (Under) Expenditures	220,681	(167,898)		
Unencumbered Cash, Beginning	808,666	1,029,347		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 1,029,347	$ 861,449		

Schedule 2-8

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
DRIVER TRAINING
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Prior Year Actual	2023 Actual	2023 Budget	2023 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 3,625	$ 2,750	$ 4,000	$ (1,250)
State Sources	3,538	3,920	3,780	140
Transfers	-	-	-	-
	7,163	6,670	7,780	(1,110)
Expenditures				
Instruction	5,758	4,623	9,116	(4,493)
Student Support Services	-	-	-	-
Vehicle Operation & Maint.	1,514	1,883	8,560	(6,677)
	7,272	6,506	$ 17,676	$ (11,170)
Receipts Over (Under) Expenditures	(109)	164		
Unencumbered Cash, Beginning	29,667	29,558		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 29,558	$ 29,722		

Schedule 2-9

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
FOOD SERVICE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Prior Year Actual	2023 Actual	2023 Budget	2023 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 22,010	$ 106,978	$ 164,528	$ (57,550)
State Sources	1,972	1,983	1,780	203
Federal Sources	246,914	146,416	91,203	55,213
Transfers	16,711	28,128	48,448	(20,320)
	287,607	283,505	305,959	(22,454)
Expenditures				
Operations and Maintenance	-	2,753	4,500	(1,747)
Food Service Operation	278,435	280,397	317,617	(37,220)
	278,435	283,150	$ 322,117	$ (38,967)
Receipts Over (Under) Expenditures	9,172	355		
Unencumbered Cash, Beginning	55,648	64,820		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 64,820	$ 65,175		

Schedule 2-10

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SPECIAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 14,911	$ 31,271	$ 8,000	$ 23,271
Federal Sources	52,972	41,054	48,891	$ (7,837)
Transfers	722,458	782,562	751,452	$ 31,110
	790,341	854,887	808,343	46,545
Expenditures				
Instruction	759,387	$ 805,949	825,688	(19,739)
Student Support Services	1,207	-	1,617	(1,617)
Student Transportation Services	53,850	38,091	69,652	(31,561)
	814,444	844,039	$ 896,957	$ (52,918)
Receipts Over (Under) Expenditures	(24,103)	10,848		
Unencumbered Cash, Beginning	253,169	229,066		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 229,066	$ 239,914		

Schedule 2-11

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CAREER & POSTSECONDARY EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ -	$ 5,865.00	$ 15,984	$ (10,119)
Transfers	118,798	143,050	139,440	3,610
	118,798	148,915	155,424	(6,509)
Expenditures				
Instruction	106,205	136,118	131,880	4,238
Student Transportation Services	12,593	12,797	23,544	(10,747)
Adjustment for Qualifying Budget Credits	-			-
	118,798	148,915	$ 155,424	$ (6,509)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-12

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
KPERS SPECIAL RETIREMENT CONTRIBUTION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Prior Year Actual	2023 Actual	2023 Budget	2023 Variance - Over (Under)
Cash Receipts				
State Sources	$ 456,246	$ 453,375	$ 492,746	$ (39,371)
Transfers	-			-
	456,246	453,375	492,746	(39,371)
Expenditures				
Instruction	269,185	272,025	295,648	(23,623)
Student Support Services	18,250	18,135	19,710	(1,575)
Instruction Support Staff	27,375	27,203	29,565	(2,363)
General Administration	18,250	18,135	19,710	(1,575)
School Administration	50,187	45,338	49,274	(3,937)
Central Services	13,687	13,601	14,782	(1,181)
Operations & Maintenance	27,375	27,203	29,565	(2,363)
Student Transportation Services	18,250	18,135	19,710	(1,575)
Food Service	13,687	13,601	14,782	(1,181)
	456,246	453,375	$ 492,746	$ (39,371)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-13

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
RECREATION COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Prior Year Actual	2023 Actual	2023 Budget	2023 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 114,993	$ 148,805	$ 145,226	$ 3,579
County Sources	13,997	14,264	15,618	(1,354)
	128,990	163,069	160,844	2,225
Expenditures				
Community Service Operations	130,000	160,000	160,000	-
	130,000	160,000	$ 160,000	$ -
Receipts Over (Under) Expenditures	(1,010)	3,069		
Unencumbered Cash, Beginning	12,585	11,575		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 11,575	$ 14,644		

Schedule 2-14

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
FEDERAL AID - CARES ACT, ARP, CRRSA
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Prior Year Actual	2023 Current Year Actual
Cash Receipts		
Federal Sources	$ 255,175	$ 211,782
	255,175	211,782
Expenditures		
Instruction	133,935	110,018
Student Support Services		
Instruction Support Services	-	
General Administration	-	
School Administration	-	
Central Services	-	
Operations & Maintenance	120,808	119,000
Student Transportation Services	-	1,295
Food Service	-	
	254,743	230,313
Receipts Over (Under) Expenditures	432	(18,531)
Unencumbered Cash, Beginning	(8,571)	(8,139)
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ (8,139)	$ (26,670)

Schedule 2-15

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
REAP FEDERAL GRANT - SRSA
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Prior Year Actual	2023 Current Year Actual
Cash Receipts		
Federal Sources	$ 21,069	$ 16,584
	21,069	16,584
Expenditures		
Instruction	21,069	16,584
Instruction Support Staff	-	
	21,069	16,584
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-16

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
GIFTS AND GRANTS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 8,241	$ 16,107
State Sources	12,000	3,000
Federal Sources	19,015	24,000
	39,256	43,107
Expenditures		
Instruction	38,331	34,181
Student Support Services	-	-
Instruction Support Services	-	500
Operations & Maintenance	-	-
Food Service	500	3,377
	38,831	38,058
Receipts Over (Under) Expenditures	425	5,049
Unencumbered Cash, Beginning	4,087	4,512
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 4,512	$ 9,561

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
TITLE I
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 80,762	$ 68,637
	80,762	68,637
Expenditures		
Instruction	80,762	68,637
	80,762	68,637
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-18

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
TITLE II
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 19,351	$ 12,541
	19,351	12,541
Expenditures		
Instruction	19,351	12,541
	19,351	12,541
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
TITLE IV
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 13,939	$ 14,012
	13,939	14,012
Expenditures		
Instruction	13,939	14,012
	13,939	14,012
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-20

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
MEMORIAL / GIFT
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ -	$ 130
	-	130
Expenditures		
Instruction	-	1,165
Instruction Support Staff	-	-
	-	1,165
Receipts Over (Under) Expenditures	-	(1,035)
Unencumbered Cash, Beginning	1,165	1,165
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 1,165	$ 130

Schedule 2-21

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CARL PERKINS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 3,905	$ 3,604
	3,905	3,604
Expenditures		
Instruction	3,905	3,604
	3,905	3,604
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-22

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
BAND SPECIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 6,651	$ 12,475
	6,651	12,475
Expenditures		
Instruction	3,379	5,370
	3,379	5,370
Receipts Over (Under) Expenditures	3,272	7,105
Unencumbered Cash, Beginning	16,842	20,114
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 20,114	$ 27,219

Schedule 2-23

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CONTINGENCY RESERVE
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ -	$ -
	-	-
Expenditures		
Instruction	21,549	-
Student Support Services	1,616	-
Instruction Support Staff	2,155	-
General Administration	539	-
School Administration	3,771	-
Central Services	1,616	-
Operations & Maintenance	3,771	65,200
Student Transportation Serv.	4,982	-
Other Supplemental Service	3,232	-
	43,231	65,200
Receipts Over (Under) Expenditures	(43,231)	(65,200)
Unencumbered Cash, Beginning	458,500	415,269
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 415,269	$ 350,069

Schedule 2-24

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
TEXTBOOK RENTAL AND STUDENT MATERIAL
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 23,680	$ 22,758
	23,680	22,758
Expenditures		
Instruction	18,094	14,804
	18,094	14,804
Receipts Over (Under) Expenditures	5,586	7,954
Unencumbered Cash, Beginning	45,724	51,310
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 51,310	$ 59,264

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
GIFTS - SCHOLARSHIPS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 10,000	$ 12,000
	10,000	12,000
Expenditures		
Instruction	6,000	3,000
	6,000	3,000
Receipts Over (Under) Expenditures	4,000	9,000
Unencumbered Cash, Beginning	-	4,000
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 4,000	$ 13,000

Schedule 2-26

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
BOND AND INTEREST
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 396,307	$ 237,990	$ 177,243	$ 60,747
County Sources	51	7,019	6,484	535
State Sources	3,128	2,378	2,378	-
	399,486	247,387	186,105	61,282
Expenditures				
Debt Service	78,197	237,795	237,795	-
	78,197	237,795	$ 237,795	$ -
Receipts Over (Under) Expenditures	321,289	9,592		
Unencumbered Cash, Beginning	98,984	420,273		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 420,273	$ 429,865		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CAPITAL PROJECTS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
	Prior Year Actual	Current Year Actual
Cash Receipts		
Other Finance Sources	$ 1,352	$ 72
	1,352	72
Expenditures		
Instruction	99,081	1,690
General Administration	-	
Operations & Maintenance	3,905	5,462
Student Transportation Services	4,349	
Facilities Acquisition & Const.	1,381,175	35,644
Transfers	229,000	58,236
	1,717,510	101,032
Receipts Over (Under) Expenditures	(1,716,158)	(100,960)
Unencumbered Cash, Beginning	1,817,118	100,960
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 100,960	$ (0)

Schedule 3

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
AGENCY FUNDS - STUDENT ORGANIZATIONS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2023	$ 486	$ 14,220	$ 14,706	$ (0)
Class of 2024	125	6,901	6,562	464
Class of 2025	-	-	-	-
Class of 2026	-	-	-	-
Class of 2027	-	-	-	-
Cheerleaders	1,664	5,520	6,439	745
Dance Team	679	8,668	7,675	1,672
Scholar Bowl	580	80	363	297
National Honor Society	1,660	2,345	2,724	1,281
Advanced Biology	151	-	-	151
Chorus	1,886	230	-	2,116
Cardinal Pep Club	450	875	1,012	313
FCCLA	652	2,475	2,046	1,081
FFA	-	771	-	771
STUCO	1,843	15,895	15,995	1,743
	10,176	57,981	57,523	10,634
Middle School				
Cheerleaders	187	-	-	187
Scholar Bowl	339	276	277	337
STUCO	4,010	7,206	6,586	4,630
LEO Club	5,907	-	1,688	4,219
	10,443	7,481	8,551	9,373
	$ 20,619	$ 65,462	$ 66,074	$ 20,007

Schedule 4

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encum-brances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School							
Athletics	$ 8,460	$ -	$ 65,938	$ 66,840	$ 7,558	$ -	$ 7,558
Concessions	9,421	-	32,023	31,656	9,788	-	9,788
Student Productions	2,249	-	2,469	1,641	3,077	-	3,077
Band Activity	628	-	1,396	1,065	959	-	959
School Beautification	381	-	-	-	381	-	381
Take Charge of Educ.	205	-	-	-	205	-	205
Memorials	659	-	-	-	659	-	659
	22,003	-	101,826	101,203	22,626	-	22,626
Middle School							
Athletics	5,523	-	10,223	10,942	4,804	-	4,804
Band Dept.	65	-	311	269	107	-	107
Music Dept.	268	-	-	-	268	-	268
School Benefit	1,412	-	-	-	1,412	-	1,412
Science Olympiad	221	-	-	46	175	-	175
Landscaping	131	-	-	-	131	-	131
	7,620	-	10,534	11,257	6,897	-	6,897
Elementary School							
School Benefit	25	-	905	784	145	-	145
PTO	4,713	-	3,430	6,108	2,034	-	2,034
	4,738	-	4,334	6,893	2,180	-	2,180
	$ 34,361	$ -	$ 116,694	$ 119,352	$ 31,703	$ -	$ 31,703