# CITY OF ALMA, KANSAS

## FINANCIAL STATEMENT

December 31, 2025

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

**CITY OF ALMA**
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December 31, 2025


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VARNEY
& ASSOCIATES, CPAs, LLC

May 21, 2026

Mayor and Council Members
City of Alma, Kansas

**Independent Auditor's Report**

***Adverse and Unmodified Opinions***
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Alma, Kansas (the City), as of and for the year ended December 31, 2025 and the related notes to the financial statement.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

***Basis for Adverse and Unmodified Opinions***
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

***Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles***
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Responsibilities of Management for the Financial Statement***
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



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***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

***Supplementary Information (Continued)***

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2024 (not presented herein), and have issued our report thereon dated June 3, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2025, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

**CITY OF ALMA, KANSAS**
**SUMMARY STATEMENT OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**
**Regulatory Basis**
For the Year Ended December 31, 2025

| Fund | Beginning Unencumbered Cash Balance | Prior Year Cancelled Encumbrances | Cash Receipts | Expenditures | Ending Unencumbered Cash Balance | Add: Outstanding Encumbrances and Accounts Payable | Ending Cash Balance |
|---|---|---|---|---|---|---|---|
| Governmental Funds | | | | | | | |
| General Fund | $ 95,161 | $ - | $ 558,641 | $ 561,729 | $ 92,073 | $ - | $ 92,073 |
| Special Revenue Funds | | | | | | | |
| Special Highway | 72,318 | - | 16,488 | - | 88,806 | - | 88,806 |
| Recreation | 10,000 | - | 11,945 | 11,945 | 10,000 | - | 10,000 |
| Special Parks and Recreation | 38,619 | - | 17,442 | 11,519 | 44,542 | - | 44,542 |
| Employee Benefits | 5,443 | - | 240,398 | 238,096 | 7,745 | - | 7,745 |
| Sales Tax Project | 157,992 | - | 201,211 | 151,156 | 208,047 | - | 208,047 |
| Capital Improvements | (19,072) | - | 9,707 | 10,968 | (20,333) | - | (20,333) |
| Equipment Reserve | 77,390 | - | 18,100 | 16,928 | 78,562 | - | 78,562 |
| KLINK | 57,520 | - | - | - | 57,520 | - | 57,520 |
| Perpetual Care | 18,951 | - | 2,150 | - | 21,101 | - | 21,101 |
| Water Reserve | 99,244 | - | 14,400 | - | 113,644 | - | 113,644 |
| Sewer Reserve | 71,606 | - | 14,400 | - | 86,006 | - | 86,006 |
| Gas Reserve | 275,218 | - | 36,000 | 20,826 | 290,392 | - | 290,392 |
| Electric Reserve | 159,250 | - | 36,000 | - | 195,250 | - | 195,250 |
| 2023 Gas Line Bond | (1,760) | - | 48,000 | - | 46,240 | - | 46,240 |
| PHMSA | (19,786) | - | - | 7,400 | (27,186) | - | (27,186) |
| Gasline Phase 5 | - | - | 223,278 | 103,886 | 119,392 | - | 119,392 |
| KWO Water Grant | - | - | 17,000 | 81,000 | (64,000) | - | (64,000) |
| Business Funds | | | | | | | |
| 2012 Water Bond | 84,463 | - | 67,200 | 61,043 | 90,620 | - | 90,620 |
| Kansas Water Rights | 49,197 | - | 32,040 | 30,000 | 51,237 | - | 51,237 |
| Bond Fund | 4,781 | - | - | - | 4,781 | - | 4,781 |
| Sewer Renovation Loan | 221,961 | - | 97,804 | 122,763 | 197,002 | - | 197,002 |

(continued)



The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

**CITY OF ALMA, KANSAS**
**SUMMARY STATEMENT OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)**
**Regulatory Basis**
For the Year Ended December 31, 2025

| Fund | Beginning Unencumbered Cash Balance | Prior Year Cancelled Encumbrances | Cash Receipts | Expenditures | Ending Unencumbered Cash Balance | Add: Outstanding Encumbrances and Accounts Payable | Ending Cash Balance |
|---|---|---|---|---|---|---|---|
| Business Funds (Continued) | | | | | | | |
| 2013 Collection System Bond | $ 59,049 | $ - | $ 59,940 | $ 59,930 | $ 59,059 | $ - | $ 59,059 |
| Electric Utility | 42,928 | - | 1,657,477 | 1,617,826 | 82,579 | - | 82,579 |
| GO Bond | 77,411 | - | 72,912 | 81,384 | 68,939 | - | 68,939 |
| Gas Utility | 385,726 | - | 845,633 | 972,896 | 258,463 | - | 258,463 |
| Water Utility | 168,281 | - | 452,108 | 390,021 | 230,368 | - | 230,368 |
| Sewer Utility | 9,428 | - | 312,643 | 299,160 | 22,911 | - | 22,911 |
| Gasline Phase I | 9,547 | - | - | - | 9,547 | - | 9,547 |
| Gasline Phase II | 89,598 | - | - | 89,598 | - | - | - |
| **Total Reporting Entity (Excluding Agency Funds)** | $ 2,300,464 | $ - | $ 5,062,917 | $ 4,940,074 | $ 2,423,307 | $ - | $ 2,423,307 |

| | |
|---|---|
| **Composition of Cash** | |
| Checking/Savings Accounts | $ 2,306,081 |
| Certificates of Deposit | 118,461 |
| **Total Cash** | $ 2,424,542 |
| Agency Funds per Schedule 3 | (1,235) |
| **Total Reporting Entity (Excluding Agency Funds)** | $ 2,423,307 |

**STATEMENT 1 (CONTINUED)**



The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

**CITY OF ALMA, KANSAS**
**NOTES TO FINANCIAL STATEMENT**
December 31, 2025

## Note 1: Summary of Significant Accounting Policies

The City of Alma, Kansas (the City) is a municipal corporation governed by an elected five-member council and mayor. The City provides the following services as authorized by its charter: public works, public safety, recreation and waterworks. The regulatory financial statement represents the City and does not include any related municipal entities.

### *Municipal Financial Reporting Entity*

The accounting and reporting policies of the City relating to the financial statement and the funds included in the accompanying supplemental information conform to the cash basis and budget laws of the State of Kansas. The more significant accounting policies of the City are described below.

### *Regulatory Basis Fund Types*

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

*General Fund* - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

*Special Purpose Funds* - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

*Bond and Interest Fund* - Bond and interest fund is used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

*Capital Project Funds* – Capital Project Funds are used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

*Business Funds* - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

*Agency Funds* - Agency funds are used to report assets held by the municipal reporting entity in a purely custodial capacity.

### *Basis of Accounting*

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

**Note 1: Summary of Significant Accounting Policies (Continued)**

***Basis of Accounting (Continued)***

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

***Budgetary Information***

The City Charter establishes the fiscal year as the twelve-month period beginning January 1. The Mayor and City Council prepare a budget of estimated expenditures and receipts for the ensuing fiscal year in accordance with State of Kansas Statutes. These statutes require that an annual operating budget be adopted for the general fund, special purpose funds (unless specifically exempted by statue), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget.

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the public hearing shall be no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The General Fund was amended.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: equipment reserve fund, capital improvement fund and reimbursed payroll fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Effective January 1, 2026, K.S.A. 9-1402 authorizes financial institutions to secure deposits of public moneys of governmental units through the Kansas Collateral Pool (public moneys pooled method as defined by 2025 Senate Substitute for House Bill 2152). The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk*. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods".

As of December 31, 2025, the City's carrying amount of the deposits was $2,424,542 and the bank balance was $2,389,718. The bank balance was held by two banks, in a demand deposit account and certificates of deposit. Of the bank balance, $308,032 was covered by federal depository insurance and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

## Note 3: Stewardship, Compliance, and Accountability

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the City Attorney. Management is not aware of any items of noncompliance with Kansas Statutes.

## Note 4: Defined Benefit Pension Plan

### *Plan Description*

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66503) or by calling 1-888-275-5737.

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

**Note 4: Defined Benefit Pension Plan (Continued)**

***Plan Description (Continued)***

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limite on annual increases in the employer contribution rates. The actuarially determined employee contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for fiscal year ended December 31, 2025. Contributions to the pension plan from the City were $46,809 for the year ended December 31, 2025.

*Net Pension Liability*. At December 31, 2025, the City's proportionate share of the collective net pension liability reported by KPERS was $312,662. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumption and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kspers.gov or can be obtained as described above.

**Note 5: Capital Projects**

At year-end, capital projects authorizations with approved change orders compared with expenditures from inception are as follows:

| Project Name | Expenditures to Date | Project Authorizations |
|---|---|---|
| PHMSA | $ 27,186 | $ 2,177,875 |
| KWO Project | 81,000 | 575,000 |
| | $ 108,186 | $ 2,752,875 |

**Note 6: Deferred Compensation Plan**

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code section 457(b). The plan is administered by VOYA Financial. The plan is available to all employees and permits them to defer a portion of their salary until future years. The City does not contribute to the plan.

**Note 7: Other Long-Term Obligations from Operations**

***Compensated Absences***

The City's policy allows employees to accumulate vacation and sick leave as follows:

Vacation Time - One week of vacation is earned after one year of employment, two weeks of vacation are earned after two years of employment, three weeks of vacation are earned after ten years of employment, four weeks of vacation are earned after twenty years of employment, five weeks of vacation are earned after thirty years of employment and six weeks of vacation are earned after forty years of employment. Two weeks of vacation may be carried over into the next year.

Sick Leave - Sick leave is accrued at a rate of one day per month for all employees, up to a maximum of 1,040 hours. Sick leave accumulated is not paid to employees upon termination of employment.

**Note 7: Other Long-Term Obligations from Operations (Continued)**

***Other Post Employment Benefits***

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes healthcare benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

**Note 8: Risk Management**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. There have been no decreases in insurance coverage from the prior year.

**Note 9: Interfund Transfers**

Transfers for the year were as follows:

| From | To | Regulatory Authority | Amount |
|---|---|---|---|
| General Fund | Capital Improvements Fund | K.S.A. 12-1, 118 | $ 5,100 |
| General Fund | Equipment Reserve Fund | K.S.A. 12-1, 117 | 10,000 |
| General Fund | Special Parks & Recreation Fund | Per Council | 4,500 |
| Gas Utility Fund | GO Bond | K.S.A. 12-825d | 72,912 |
| Gas Utility Fund | 2023 Gas Line Bond | K.S.A. 12-825d | 48,000 |
| Gas Utility Fund | Gas Reserve Fund | K.S.A. 12-825d | 36,000 |
| Gas Utility Fund | Gasline Phase 5 Fund | K.S.A. 12-825d | 113,000 |
| Gas Reserve Fund | Gasline Phase 5 Fund | Per Council | 20,826 |
| Electric Utility Fund | General Fund | K.S.A. 12-825d | 90,325 |
| Electric Utility Fund | Electric Reserve Fund | K.S.A. 12-825d | 36,000 |
| Gasline Phase II Fund | Gasline Phase 5 Fund | Per Council | 89,452 |
| Water Utility Fund | Water Reserve Fund | K.S.A. 12-825d | 14,400 |
| Water Utility Fund | 2012 Water Bond Fund | K.S.A. 12-825d | 67,200 |
| Water Utility Fund | Kansas Water Rights Fund | K.S.A. 12-825d | 32,040 |
| Sewer Utility Fund | Sewer Reserve Fund | K.S.A. 12-825d | 14,400 |
| Sewer Utility Fund | Sewer Renovation Loan Fund | K.S.A. 12-825d | 97,804 |
| Sewer Utility Fund | 2013 Coll System Bond Fund | K.S.A. 12-825d | 59,940 |
| **Total Transfers** | | | $ 811,899 |

**Note 10: Subsequent Events**

Management has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available to be issued.

## Note 11: Changes in Long-Term Debt

| ISSUE | Interest Rates | Date of Issue | Amount of Issue | Date of Final Maturity | Balance Beginning of Year | Additions | Reductions/ Payments | Net Change | Balance End of Year | Interest Paid |
|---|---|---|---|---|---|---|---|---|---|---|
| **General Obligation Bonds** | | | | | | | | | | |
| USDA Rural Development Loan (2013 General Obligation Bonds) | 2.75% | 09/27/13 | $ 1,443,000 | 09/27/53 | $ 1,187,316 | $ - | $ 27,279 | $ (27,279) | $ 1,160,037 | $ 32,651 |
| USDA Rural Development Loan (2019 General Obligation Bonds) | 1.6-3.2% | 12/19/19 | 2,310,000 | 04/15/47 | 2,015,000 | - | 65,000 | (65,000) | 1,950,000 | 57,763 |
| 2021-A General Obligation Bonds | 2.00% | 02/24/21 | 1,090,000 | 08/01/41 | 905,000 | - | 45,000 | (45,000) | 860,000 | 16,043 |
| 2021-B General Obligation Bonds | 2.20% | 08/12/21 | 1,240,000 | 08/01/41 | 1,075,000 | - | 55,000 | (55,000) | 1,020,000 | 17,718 |
| 2023 General Obligation Bonds | 2.125% | 01/26/23 | 1,173,700 | 01/26/63 | 1,154,779 | - | 19,323 | (19,323) | 1,135,456 | 24,539 |
| **Total General Obligation Bonds** | | | | | $ 6,337,095 | $ - | $ 211,602 | $ (211,602) | $ 6,125,493 | $ 148,714 |
| **Other** | | | | | | | | | | |
| Utility Low Interest Loan | 0.25% | 7/1/2021 | $ 501,450 | 3/1/31 | $ 72,229 | $ - | $ 72,229 | $ (72,229) | $ - | $ 666 |
| Kansas Water Rights | Variable | 03/01/16 | 411,763 | 6/1/31 | 153,674 | - | 23,022 | (23,022) | 130,652 | 6,978 |
| **Total Other** | | | | | $ 225,903 | $ - | $ 95,251 | $ (95,251) | $ 130,652 | $ 7,644 |
| **TOTAL LONG-TERM DEBT** | | | | | $ 6,562,998 | $ - | $ 306,853 | $ (306,853) | $ 6,256,145 | $ 156,358 |

**Note 12: Maturity of Long-Term Debt**

| **PRINCIPAL** | **2026** | **2027** | **2028** | **2029** | **2030** | **2031-2035** | **2036-2040** | **2041-2045** | **2046-2050** | **2051-2055** | **2056-2060** | **2061-2065** | **Total** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| USDA Rural Development Loan (2013 General Obligation Bonds) | $ 28,029 | $ 28,800 | $ 29,509 | $ 30,403 | $ 31,239 | $ 169,484 | $ 194,064 | $ 222,339 | $ 254,653 | $ 171,517 | $ - | $ - | $ 1,160,037 |
| USDA Rural Development Loan (2019 General Obligation Bonds) | 65,000 | 65,000 | 70,000 | 70,000 | 70,000 | 390,000 | 445,000 | 525,000 | 250,000 | - | - | - | 1,950,000 |
| Series 2021-A GO Refunding Bond | 45,000 | 50,000 | 50,000 | 50,000 | 55,000 | 270,000 | 295,000 | 45,000 | - | - | - | - | 860,000 |
| Series 2021-B GO Refunding Bond | 55,000 | 60,000 | 60,000 | 60,000 | 60,000 | 310,000 | 340,000 | 75,000 | - | - | - | - | 1,020,000 |
| Series 2023 GO Bonds | 19,734 | 20,153 | 20,581 | 21,018 | 21,465 | 114,365 | 127,043 | 141,128 | 156,774 | 174,154 | 193,460 | 125,581 | 1,135,456 |
| Kansas Water Rights * | 32,250 | 24,601 | 24,600 | 24,601 | 24,600 | - | - | - | - | - | - | - | 130,652 |
| **Total Principal** | $ 245,013 | $ 248,554 | $ 254,690 | $ 256,022 | $ 262,304 | $ 1,253,849 | $ 1,401,107 | $ 1,008,467 | $ 661,427 | $ 345,671 | $ 193,460 | $ 125,581 | $ 6,256,145 |
| **INTEREST** | | | | | | | | | | | | | |
| USDA Rural Development Loan (2013 General Obligation Bonds) | $ 31,901 | $ 31,130 | $ 30,421 | $ 29,527 | $ 28,691 | $ 130,165 | $ 105,586 | $ 77,311 | $ 44,997 | $ 9,562 | $ - | $ - | $ 519,291 |
| USDA Rural Development Loan (2019 General Obligation Bonds) | 56,414 | 54,968 | 53,380 | 51,665 | 49,828 | 217,825 | 159,028 | 82,498 | 8,318 | - | - | - | 733,924 |
| Series 2021-A GO Refunding Bond | 15,750 | 15,300 | 14,800 | 14,300 | 13,300 | 50,300 | 22,300 | 900 | - | - | - | - | 146,950 |
| Series 2021-B GO Refunding Bond | 17,333 | 16,865 | 16,265 | 15,590 | 14,840 | 60,385 | 30,140 | 1,650 | - | - | - | - | 173,068 |
| Series 2023 GO Bonds | 24,128 | 23,709 | 23,281 | 22,844 | 22,397 | 104,945 | 92,267 | 78,182 | 62,536 | 45,156 | 25,849 | 5,361 | 530,655 |
| Kansas Water Rights | 4,881 | - | - | - | - | - | - | - | - | - | - | - | 4,881 |
| **Total Interest** | $ 150,407 | $ 141,972 | $ 138,147 | $ 133,926 | $ 129,056 | $ 563,620 | $ 409,321 | $ 240,541 | $ 115,851 | $ 54,718 | $ 25,849 | $ 5,361 | $ 2,108,769 |
| **TOTAL PRINCIPAL AND INTEREST** | $ 395,420 | $ 390,526 | $ 392,837 | $ 389,948 | $ 391,360 | $ 1,817,469 | $ 1,810,428 | $ 1,249,008 | $ 777,278 | $ 400,389 | $ 219,309 | $ 130,942 | $ 8,364,914 |

* In March 2016 the City entered into an agreement with the Kansas Water Office (KWO) to purchase KWO's 50% interest in the Water Right to the City and their 50% interest in the Storage Space to the City which was part of water rights that were divided in 1996. As part of this agreement, the City agrees to pay to KWO a purchase price of $411,763.37 which includes the costs incurred by and applicable interest charged to the KWO for the construction of the Storage Space. The cost is to be paid in no more than 15 consecutive annual installments. As interest is calculated annually using the Pooled Money Investment Board (PMIB) portfolio for the current year, the City does not have an amortization schedule for the life of the required payments. Therefore, after 2017, all payments are evenly divided as principal payments.

# REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

**CITY OF ALMA, KANSAS**
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
For the Year Ended December 31, 2025

| Fund | Certified Budget | Qualifying Budget Credits | Adjusted Budget | Expenditures Chargeable to Current Year | Variance Over (Under) |
|---|---|---|---|---|---|
| Governmental Funds | | | | | |
| General | $ 591,544 | $ - | $ 591,544 | $ 561,729 | $ (29,815) |
| Special Purpose Funds | | | | | |
| Special Highway | 61,045 | - | 61,045 | - | (61,045) |
| Recreation Commission | 17,685 | - | 17,685 | 11,945 | (5,740) |
| Special Parks and Recreation | 23,395 | - | 23,395 | 11,519 | (11,876) |
| Employee Benefits | 263,500 | - | 263,500 | 238,096 | (25,404) |
| Sales Tax Project | 200,000 | - | 200,000 | 151,156 | (48,844) |
| Bond and Interest | | | | | |
| 2012 Water Bond | 72,100 | - | 72,100 | 61,043 | (11,057) |
| Kansas Water Rights | 38,759 | - | 38,759 | 30,000 | (8,759) |
| Sewer Renovation Loan | 183,762 | - | 183,762 | 122,763 | (60,999) |
| 2013 Collection System Bond | 70,930 | - | 70,930 | 59,930 | (11,000) |
| Business Funds | | | | | |
| Electric Utility | 1,874,015 | - | 1,874,015 | 1,617,826 | (256,189) |
| Gas Utility | 973,275 | - | 973,275 | 972,896 | (379) |
| Water Utility | 431,850 | - | 431,850 | 390,021 | (41,829) |
| Sewer Utility | 334,940 | - | 334,940 | 299,160 | (35,780) |
| **TOTAL** | $ 5,136,800 | $ - | $ 5,136,800 | $ 4,528,084 | $ (608,716) |

**CITY OF ALMA, KANSAS**
**GENERAL FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual | Budget | Variance Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| Taxes and Shared Revenue | | | | |
| Ad Valorem Property Tax | $ 187,974 | $ 182,624 | $ 185,380 | $ (2,756) |
| Delinquent Tax | 326 | 82 | 400 | (318) |
| Motor Vehicle Tax | 29,836 | 27,007 | 27,100 | (93) |
| Recreational Vehicle Tax | 571 | 252 | 252 | - |
| 16/20M Vehicle Tax | 216 | 99 | 99 | - |
| Delinquent RE Tax | 812 | 315 | - | 315 |
| Commercial Vehicle Tax | 867 | 741 | 741 | - |
| Countywide Sales Tax | 71,119 | 72,885 | 67,827 | 5,058 |
| Intergovernmental Revenue | | | | |
| Local Alcohol and Liquor Tax | 1,605 | 1,102 | 662 | 440 |
| Highway Connecting Links | 8,496 | 14,478 | 17,373 | (2,895) |
| Licenses and Fees | | | | |
| Licenses and Permits | 3,153 | 3,718 | 3,585 | 133 |
| Utility Franchise Fees | 4,123 | 3,798 | 3,957 | (159) |
| Swimming Pool Receipts | 15,893 | 17,851 | 21,421 | (3,570) |
| Refuse Collection | 94,699 | 99,228 | 99,418 | (190) |
| Fines and Fees | 1,701 | 315 | 258 | 57 |
| Donations | 4,477 | - | - | - |
| Use of Money and Property | | | | |
| Interest | 10,111 | 12,042 | 12,067 | (25) |
| Miscellaneous | | | | |
| Reimbursed Expenses | 25,613 | 28,898 | 32,431 | (3,533) |
| General Fish and Game Reimbursement | 1,545 | 1,545 | 1,854 | (309) |
| Community Center | 3,350 | 2,200 | 2,184 | 16 |
| Neighborhood Revitalization | - | (864) | - | (864) |
| Transfer from Electric Utility Fund | 90,325 | 90,325 | 90,325 | - |
| **Total Cash Receipts** | $ 556,812 | $ 558,641 | $ 567,334 | $ (8,693) |

(Continued)

**CITY OF ALMA, KANSAS**
**GENERAL FUND (CONTINUED)**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual | Budget | Variance Over (Under) |
|---|---|---|---|---|
| **EXPENDITURES** | | | | |
| General and Administrative | | | | |
| Personnel Services | $ 70,940 | $ 66,891 | $ 69,000 | $ (2,109) |
| Commodities | 14,220 | 15,049 | 26,000 | (10,951) |
| Contractual | 25,933 | 29,983 | 39,664 | (9,681) |
| Refuse Collection | 92,702 | 96,716 | 97,000 | (284) |
| Highway Department | | | | |
| Personnel Services | 17,687 | 17,462 | 20,000 | (2,538) |
| Commodities | 92,028 | 108,436 | 105,313 | 3,123 |
| Contractual | - | 157 | 1,000 | (843) |
| Employee Benefits | 11,763 | 12,019 | 12,500 | (481) |
| Transfer to Equipment Reserve | 10,000 | - | - | - |
| Street Lighting | | | | |
| Contractual | 10,040 | 9,492 | 9,175 | 317 |
| Swimming Pool | | | | |
| Personnel Services | 40,709 | 60,084 | 67,000 | (6,916) |
| Commodities | 11,867 | 14,766 | 17,000 | (2,234) |
| Contractual | 3,989 | 3,292 | 9,924 | (6,632) |
| Sales Tax Paid | 154 | 192 | - | 192 |
| Parks and Cemetery | | | | |
| Personnel Services | 1,800 | 1,800 | 1,800 | - |
| Marshall | | | | |
| Personnel Services | 52,686 | 56,498 | 52,000 | 4,498 |
| Commodities | 9,025 | 8,515 | 8,818 | (303) |
| Contractual | 15,379 | 11,658 | 12,000 | (342) |
| Employee Benefits Reimbursement | 10,761 | 12,056 | 12,400 | (344) |
| Transfer to Equipment Reserve | 7,000 | 7,000 | 7,000 | - |
| July 4th Celebration Fund | 6,477 | 2,000 | - | 2,000 |
| Community Building | 11,082 | 13,052 | - | 13,052 |
| Transfer to Capital Improvements Fund | 5,100 | 5,100 | 3,000 | 2,100 |
| Transfer to Equipment Reserve | 9,000 | 3,000 | 9,000 | (6,000) |
| Transfer to Special Parks and Recreation Fund | 4,500 | 4,500 | 4,500 | - |
| Fish and Game | 1,900 | 1,800 | 1,500 | 300 |
| Miscellaneous | 885 | 211 | - | 211 |
| Cash reserve | - | - | 5,950 | (5,950) |
| **Total Expenditures** | $ 537,627 | $ 561,729 | $ 591,544 | $ (29,815) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 19,185 | $ (3,088) | | |
| **UNENCUMBERED CASH - JANUARY 1** | 75,976 | 95,161 | | |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 95,161 | $ 92,073 | | |

**CITY OF ALMA, KANSAS**
**SPECIAL HIGHWAY FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual | Budget | Variance Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| State Gasoline Tax | $ 28,503 | $ 16,488 | $ 21,110 | $ (4,622) |
| **EXPENDITURES** | | | | |
| Commodities | $ - | $ - | $ 61,045 | $ (61,045) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 28,503 | $ 16,488 | | |
| **UNENCUMBERED CASH - JANUARY 1** | 43,815 | 72,318 | | |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 72,318 | $ 88,806 | | |

**CITY OF ALMA, KANSAS**
**RECREATION FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual | Budget | Variance Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| Taxes and Shared Revenue | | | | |
| Ad Valorem Tax | $ 10,682 | $ 10,376 | $ 10,557 | $ (181) |
| Delinquent Taxes | 47 | 5 | 35 | (30) |
| Motor Vehicle Taxes | 1,223 | 1,535 | 1,453 | 82 |
| Recreational Vehicle Tax | 26 | 21 | 19 | 2 |
| 16/20 M Vehicle Tax | - | 5 | 13 | (8) |
| Commercial Vehicle Tax | - | - | 76 | (76) |
| Watercraft Tax | - | - | 9 | (9) |
| Delinquent RE Taxes | 11 | 10 | - | 10 |
| CV Fees | 48 | 42 | - | 42 |
| Neighborhood Revitalization | - | (49) | - | (49) |
| **Total Cash Receipts** | $ 12,037 | $ 11,945 | $ 12,162 | $ (217) |
| **EXPENDITURES** | | | | |
| Appropriation to Rec Commission | $ 12,037 | $ 11,945 | $ 17,685 | $ (5,740) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ - | $ - | | |
| **UNENCUMBERED CASH - JANUARY 1** | 10,000 | 10,000 | | |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 10,000 | $ 10,000 | | |

**CITY OF ALMA, KANSAS**
**SPECIAL PARKS AND RECREATION FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual | Budget | Variance Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| Taxes and Shared Revenue | | | | |
| Liquor Tax | $ 1,605 | $ 1,429 | $ 3,000 | $ (1,571) |
| Reimbursements | - | 5,000 | - | 5,000 |
| Miscellaneous | 1,909 | 6,513 | 2,000 | 4,513 |
| Transfer from General | 4,500 | 4,500 | 4,500 | - |
| **Total Cash Receipts** | $ 8,014 | $ 17,442 | $ 9,500 | $ 7,942 |
| **EXPENDITURES** | | | | |
| Capital Outlay | $ 290 | $ 11,519 | $ 23,395 | $ (11,876) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 7,724 | $ 5,923 | | |
| **UNENCUMBERED CASH - JANUARY 1** | 30,895 | 38,619 | | |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 38,619 | $ 44,542 | | |

**CITY OF ALMA, KANSAS**
**EMPLOYEE BENEFIT FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual | Budget | Variance Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| Reimbursements | $ 234,133 | $ 240,398 | $ 258,500 | $ (18,102) |
| **EXPENDITURES** | | | | |
| Social Security remittances | $ 35,747 | $ 37,901 | $ 45,000 | $ (7,099) |
| KPERS remittances | 37,352 | 46,808 | 45,000 | 1,808 |
| Unemployment remittances | 354 | 603 | 1,500 | (897) |
| Insurance and deferred compensation | 157,488 | 152,784 | 172,000 | (19,216) |
| **Total Expenditures** | $ 230,941 | $ 238,096 | $ 263,500 | $ (25,404) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 3,192 | $ 2,302 | | |
| **UNENCUMBERED CASH - JANUARY 1** | 2,251 | 5,443 | | |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 5,443 | $ 7,745 | | |

**CITY OF ALMA, KANSAS**
**SALES TAX PROJECT FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual | Budget | Variance Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| Sales tax collections | $ 182,538 | $ 201,211 | $ 150,000 | $ 51,211 |
| Reimbursements | 28,177 | - | - | - |
| **Total Cash Receipts** | $ 210,715 | $ 201,211 | $ 150,000 | $ 51,211 |
| **EXPENDITURES** | | | | |
| Commodities | $ 152,946 | $ 151,156 | $ 200,000 | $ (48,844) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 57,769 | $ 50,055 | | |
| **UNENCUMBERED CASH - JANUARY 1** | 100,223 | 157,992 | | |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 157,992 | $ 208,047 | | |

**CITY OF ALMA, KANSAS**
**CAPITAL IMPROVEMENTS FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual |
|---|---|---|
| **CASH RECEIPTS** | | |
| Miscellaneous | $ 70,801 | $ 4,607 |
| Transfers from General | 5,100 | 5,100 |
| **Total Cash Receipts** | $ 75,901 | $ 9,707 |
| **EXPENDITURES** | | |
| Contractual Services | $ - | $ 7,822 |
| Repairs and other | 96,909 | 3,146 |
| **Total Expenditures** | $ 96,909 | $ 10,968 |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (21,008) | $ (1,261) |
| **UNENCUMBERED CASH - JANUARY 1** | 1,936 | (19,072) |
| **UNENCUMBERED CASH - DECEMBER 31** | $ (19,072) | $ (20,333) |

**CITY OF ALMA, KANSAS**
**EQUIPMENT RESERVE FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual |
|---|---|---|
| **CASH RECEIPTS** | | |
| Sale of Equipment | $ 58,360 | $ 8,100 |
| Transfer from General - Marshall | 7,000 | 7,000 |
| Transfer from General | 19,000 | 3,000 |
| Transfer from Gas Utility | 25,000 | - |
| **Total Cash Receipts** | $ 109,360 | $ 18,100 |
| **EXPENDITURES** | | |
| Contractual Services | $ - | $ 1,345 |
| Commodities | 16,011 | 12,925 |
| Capital Outlay | 157,718 | 2,658 |
| **Total Expenditures** | $ 173,729 | $ 16,928 |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (64,369) | $ 1,172 |
| **UNENCUMBERED CASH - JANUARY 1** | 141,759 | 77,390 |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 77,390 | $ 78,562 |

**CITY OF ALMA, KANSAS**
**KLINK FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual |
|---|---|---|
| **CASH RECEIPTS** | | |
| Reimbursements | $ - | $ - |
| **EXPENDITURES** | | |
| Project expenditures | $ - | $ - |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ - | $ - |
| **UNENCUMBERED CASH - JANUARY 1** | 57,520 | 57,520 |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 57,520 | $ 57,520 |

**CITY OF ALMA, KANSAS**
**PERPETUAL CARE FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual |
|---|---|---|
| **CASH RECEIPTS** | | |
| Sale of lots and interest | $ 1,025 | $ 2,150 |
| **EXPENDITURES** | | |
| Commodities | $ 12,438 | $ - |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (11,413) | $ 2,150 |
| **UNENCUMBERED CASH - JANUARY 1** | 30,364 | 18,951 |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 18,951 | $ 21,101 |

**CITY OF ALMA, KANSAS**
**WATER RESERVE FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual |
|---|---|---|
| **CASH RECEIPTS** | | |
| Transfer from Water Utility | $ 14,400 | $ 14,400 |
| **EXPENDITURES** | | |
| Transfer to Water Utility | $ 10,803 | $ - |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 3,597 | $ 14,400 |
| **UNENCUMBERED CASH - JANUARY 1** | 95,647 | 99,244 |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 99,244 | $ 113,644 |

**CITY OF ALMA, KANSAS**
**SEWER RESERVE FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual |
|---|---|---|
| **CASH RECEIPTS** | | |
| Transfer from Sewer Utility | $ 14,400 | $ 14,400 |
| **EXPENDITURES** | | |
| Transfer to Sewer Utility | $ - | $ - |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 14,400 | $ 14,400 |
| **UNENCUMBERED CASH - JANUARY 1** | 57,206 | 71,606 |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 71,606 | $ 86,006 |

**CITY OF ALMA, KANSAS**
**GAS RESERVE FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual |
|---|---|---|
| **CASH RECEIPTS** | | |
| Transfer from Gas Utility | $ 36,000 | $ 36,000 |
| **EXPENDITURES** | | |
| Transfer to Gasline Phase 5 | $ - | $ 20,826 |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 36,000 | $ 15,174 |
| **UNENCUMBERED CASH - JANUARY 1** | 239,218 | 275,218 |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 275,218 | $ 290,392 |

**CITY OF ALMA, KANSAS**
**ELECTRIC RESERVE FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual |
|---|---|---|
| **CASH RECEIPTS** | | |
| Transfer from Electric Utility | $ 36,000 | $ 36,000 |
| **EXPENDITURES** | | |
| Capital Outlay | $ 18,814 | $ - |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 17,186 | $ 36,000 |
| **UNENCUMBERED CASH - JANUARY 1** | 142,064 | 159,250 |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 159,250 | $ 195,250 |

**CITY OF ALMA, KANSAS**
**2012 WATER BOND FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual | Budget | Variance Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| Transfer from Water Utility | $ 59,605 | $ 67,200 | $ 60,000 | $ 7,200 |
| **EXPENDITURES** | | | | |
| Principal payments | $ 50,000 | $ 45,000 | $ 45,000 | $ - |
| Interest payments | 16,367 | 16,043 | 16,100 | (57) |
| Miscellaneous | - | - | 1,000 | (1,000) |
| Cash reserve | - | - | 10,000 | (10,000) |
| **Total Expenditures** | $ 66,367 | $ 61,043 | $ 72,100 | $ (11,057) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (6,762) | $ 6,157 | | |
| **UNENCUMBERED CASH - JANUARY 1** | 91,225 | 84,463 | | |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 84,463 | $ 90,620 | | |

**CITY OF ALMA, KANSAS**
**KANSAS WATER RIGHTS FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual | Budget | Variance Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| Transfer from Electric Utility | $ 18,690 | $ - | $ 18,690 | $ (18,690) |
| Transfer from Water Utility | 13,350 | 32,040 | 13,350 | 18,690 |
| **Total Cash Receipts** | $ 32,040 | $ 32,040 | $ 32,040 | $ - |
| **EXPENDITURES** | | | | |
| Principal payments | $ 22,443 | $ 23,022 | $ 25,159 | $ (2,137) |
| Interest payments | 7,557 | 6,978 | 2,600 | 4,378 |
| Miscellaneous | - | - | 1,000 | (1,000) |
| Cash reserve | - | - | 10,000 | (10,000) |
| **Total Expenditures** | $ 30,000 | $ 30,000 | $ 38,759 | $ (8,759) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 2,040 | $ 2,040 | | |
| **UNENCUMBERED CASH - JANUARY 1** | 47,157 | 49,197 | | |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 49,197 | $ 51,237 | | |

**CITY OF ALMA, KANSAS**
**BOND FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual |
|---|---|---|
| **CASH RECEIPTS** | | |
| Taxes and Shared Revenue | | |
| Delinquent Taxes | $ 460 | $ - |
| **EXPENDITURES** | | |
| Miscellaneous | $ - | $ - |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 460 | $ - |
| **UNENCUMBERED CASH - JANUARY 1** | 4,321 | 4,781 |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 4,781 | $ 4,781 |

**CITY OF ALMA, KANSAS**
**SEWER RENOVATION LOAN (2011 BOND) FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual | Budget | Variance Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| Transfer from Sewer Utility | $ 97,804 | $ 97,804 | $ 125,000 | $ (27,196) |
| **EXPENDITURES** | | | | |
| Principal payments | $ 65,000 | $ 65,000 | $ 65,000 | $ - |
| Interest payments | 59,046 | 57,763 | 57,762 | 1 |
| Additional principal paid | - | - | 40,000 | (40,000) |
| Miscellaneous | - | - | 1,000 | (1,000) |
| Cash reserve | - | - | 20,000 | (20,000) |
| **Total Expenditures** | $ 124,046 | $ 122,763 | $ 183,762 | $ (60,999) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (26,242) | $ (24,959) | | |
| **UNENCUMBERED CASH - JANUARY 1** | 248,203 | 221,961 | | |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 221,961 | $ 197,002 | | |

**CITY OF ALMA, KANSAS**
**2013 COLLECTION SYSTEM BOND FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual | Budget | Variance Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| Transfer from Sewer Utility | $ 59,940 | $ 59,940 | $ 59,940 | $ - |
| **EXPENDITURES** | | | | |
| Principal payments | $ 26,460 | $ 27,279 | $ 27,279 | $ - |
| Interest payments | 33,379 | 32,651 | 32,651 | - |
| Miscellaneous | - | - | 1,000 | (1,000) |
| Cash reserve | - | - | 10,000 | (10,000) |
| **Total Expenditures** | $ 59,839 | $ 59,930 | $ 70,930 | $ (11,000) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 101 | $ 10 | | |
| **UNENCUMBERED CASH - JANUARY 1** | 58,948 | 59,049 | | |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 59,049 | $ 59,059 | | |

**CITY OF ALMA, KANSAS**
**ELECTRIC UTILITY FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual | Budget | Variance Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| Taxes and Shared Revenue | | | | |
| Sales and charges | $ 1,701,383 | $ 1,608,458 | $ 1,800,000 | $ (191,542) |
| Sales tax | 34,614 | 37,675 | 37,000 | 675 |
| Penalties and other | 22,877 | 11,344 | 10,000 | 1,344 |
| Transfer from Electric Reserve | - | - | 10,000 | (10,000) |
| **Total Cash Receipts** | $ 1,758,874 | $ 1,657,477 | $ 1,857,000 | $ (199,523) |
| **EXPENDITURES** | | | | |
| Personnel Services | $ 149,758 | $ 154,815 | $ 165,000 | $ (10,185) |
| Commodities | 69,954 | 55,826 | 80,000 | (24,174) |
| Contractual Services | 64,061 | 86,974 | 45,000 | 41,974 |
| Energy Purchased | 1,192,522 | 1,036,947 | 1,200,000 | (163,053) |
| Sales Tax | 37,183 | 36,768 | 39,000 | (2,232) |
| Capital Outlay | - | - | 75,000 | (75,000) |
| Employee Benefits Reimbursement | 117,551 | 120,171 | 120,000 | 171 |
| Transfer to General | 90,325 | 90,325 | 90,325 | - |
| Transfer to Electric Reserve | 36,000 | 36,000 | 36,000 | - |
| Transfer to Equipment Reserve | - | - | 5,000 | (5,000) |
| Transfer to KS Water Rights | 18,690 | - | 18,690 | (18,690) |
| **Total Expenditures** | $ 1,776,044 | $ 1,617,826 | $ 1,874,015 | $ (256,189) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (17,170) | $ 39,651 | | |
| **UNENCUMBERED CASH - JANUARY 1** | 60,098 | 42,928 | | |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 42,928 | $ 82,579 | | |

**CITY OF ALMA, KANSAS**
**GAS UTILITY FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual | Budget | Variance Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| Taxes and Shared Revenue | | | | |
| Sales and charges | $ 730,551 | $ 794,829 | $ 750,000 | $ 44,829 |
| Sales tax | 21,173 | 16,232 | 25,000 | (8,768) |
| Penalties and other | 373,079 | 30,872 | 7,500 | 23,372 |
| Reimbursements | 3,500 | 3,700 | 10,000 | (6,300) |
| Transfer from Gas Reserve | - | - | 50,000 | (50,000) |
| **Total Cash Receipts** | $ 1,128,303 | $ 845,633 | $ 842,500 | $ 3,133 |
| **EXPENDITURES** | | | | |
| Personnel Services | $ 59,903 | $ 61,926 | $ 65,000 | $ (3,074) |
| Commodities | 218,817 | 41,340 | 45,000 | (3,660) |
| Contractual Services | 54,877 | 43,660 | 45,000 | (1,340) |
| Energy Purchases | 360,420 | 419,931 | 450,000 | (30,069) |
| Sales Tax | 23,799 | 16,227 | 30,000 | (13,773) |
| Debt Service | 12,615 | 71,843 | 12,557 | 59,286 |
| Capital Outlay | - | - | 175,000 | (175,000) |
| Gas line project | 438 | - | - | - |
| Employee Benefits Reimbursement | 47,006 | 48,057 | 42,000 | 6,057 |
| Transfer to Gas Reserve | 36,000 | 36,000 | 36,000 | - |
| Transfer to GO Bond | 70,857 | 72,912 | 72,718 | 194 |
| Transfer to Equipment Reserve | 25,000 | - | - | - |
| Transfer to 2023 Gasline Phase 5 | - | 113,000 | - | 113,000 |
| Transfer to 2023 Gas Line Bond | 48,000 | 48,000 | - | 48,000 |
| **Total Expenditures** | $ 957,732 | $ 972,896 | $ 973,275 | $ (379) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 170,571 | $ (127,263) | | |
| **UNENCUMBERED CASH - JANUARY 1** | 215,155 | 385,726 | | |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 385,726 | $ 258,463 | | |

**CITY OF ALMA, KANSAS**
**WATER UTILITY FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual | Budget | Variance Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| Taxes and Shared Revenue | | | | |
| Sales and Charges | $ 423,827 | $ 440,793 | $ 370,000 | $ 70,793 |
| Sales Tax and Water Protection Fee | 10,287 | 6,879 | 8,000 | (1,121) |
| Interest | 1,303 | 1,202 | - | 1,202 |
| Miscellaneous and Reimbursements | 8,002 | 3,234 | - | 3,234 |
| Transfer from Water Reserve Fund | 10,803 | - | - | - |
| **Total Cash Receipts** | $ 454,222 | $ 452,108 | $ 378,000 | $ 74,108 |
| **EXPENDITURES** | | | | |
| Personnel Services | $ 44,927 | $ 46,445 | $ 45,000 | $ 1,445 |
| Commodities | 111,696 | 103,663 | 87,500 | 16,163 |
| Contractual Services | 45,296 | 29,132 | 35,000 | (5,868) |
| Water Plan Fee | 2,876 | 2,167 | 3,000 | (833) |
| Water Sampling | 4,719 | 4,880 | 6,000 | (1,120) |
| Water Chemicals | 38,193 | 48,258 | 30,000 | 18,258 |
| Sales Tax | 8,702 | 5,779 | 8,000 | (2,221) |
| Capital Outlay | - | - | 74,000 | (74,000) |
| Employee Benefits Reimbursement | 35,272 | 36,057 | 40,000 | (3,943) |
| Transfer to Water Reserve | 14,400 | 14,400 | 30,000 | (15,600) |
| Transfer to 2012 Water Bond | 59,605 | 67,200 | 60,000 | 7,200 |
| Transfer to KS Water Rights | 13,350 | 32,040 | 13,350 | 18,690 |
| **Total Expenditures** | $ 379,036 | $ 390,021 | $ 431,850 | $ (41,829) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ 75,186 | $ 62,087 | | |
| **UNENCUMBERED CASH - JANUARY 1** | 93,095 | 168,281 | | |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 168,281 | $ 230,368 | | |

**CITY OF ALMA, KANSAS**
**SEWER UTILITY FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual | Budget | Variance Over (Under) |
|---|---|---|---|---|
| **CASH RECEIPTS** | | | | |
| Taxes and Shared Revenue | | | | |
| User Fees | $ 306,966 | $ 305,929 | $ 305,000 | $ 929 |
| Interest | 1,304 | 1,202 | - | 1,202 |
| Transfer from Sewer Renovation Loan Fund | - | - | 20,000 | (20,000) |
| Miscellaneous Reimbursements | 2,602 | 5,512 | 2,000 | 3,512 |
| **Total Cash Receipts** | $ 310,872 | $ 312,643 | $ 327,000 | $ (14,357) |
| **EXPENDITURES** | | | | |
| Personnel Services | $ 29,952 | $ 30,963 | $ 35,000 | $ (4,037) |
| Commodities | 65,600 | 48,367 | 45,000 | 3,367 |
| Contractual Services | 15,999 | 18,981 | 25,000 | (6,019) |
| Employee Benefits Reimbursement | 11,780 | 12,038 | 20,000 | (7,962) |
| Sewer Operations and Maintenance Cost | 15,763 | 16,667 | 10,000 | 6,667 |
| Transfer to Sewer Reserve | 14,400 | 14,400 | 15,000 | (600) |
| Transfer to Sewer Renovation Loan | 97,804 | 97,804 | 125,000 | (27,196) |
| Transfer to 2013 Collection System Bond | 59,940 | 59,940 | 59,940 | - |
| **Total Expenditures** | $ 311,238 | $ 299,160 | $ 334,940 | $ (35,780) |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (366) | $ 13,483 | | |
| **UNENCUMBERED CASH - JANUARY 1** | 9,794 | 9,428 | | |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 9,428 | $ 22,911 | | |

**CITY OF ALMA, KANSAS**
**GO BONDS FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual |
|---|---|---|
| **CASH RECEIPTS** | | |
| Transfer from Gas Utility | $ 70,857 | $ 72,912 |
| **EXPENDITURES** | | |
| Principal payments | $ 55,000 | $ 55,000 |
| Interest payments | 18,020 | 26,384 |
| **Total Expenditures** | $ 73,020 | $ 81,384 |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (2,163) | $ (8,472) |
| **UNENCUMBERED CASH - JANUARY 1** | 79,574 | 77,411 |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 77,411 | $ 68,939 |

**CITY OF ALMA, KANSAS**
**GASLINE PHASE I FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual |
|---|---|---|
| **CASH RECEIPTS** | | |
| Bond Proceeds | $ - | $ - |
| **EXPENDITURES** | | |
| Capital Outlay | $ - | $ - |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ - | $ - |
| **UNENCUMBERED CASH - JANUARY 1** | 9,547 | 9,547 |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 9,547 | $ 9,547 |

**CITY OF ALMA, KANSAS**
**GASLINE PHASE II FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual |
|---|---|---|
| **CASH RECEIPTS** | | |
| Temporary financing | $ - | $ - |
| **EXPENDITURES** | | |
| Transfer to Gasline Phase 5 | $ - | $ 89,452 |
| Construction costs | - | 146 |
| **Total Expenditures** | $ - | $ 89,598 |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ - | $ (89,598) |
| **UNENCUMBERED CASH - JANUARY 1** | 89,598 | 89,598 |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 89,598 | $ - |

**CITY OF ALMA, KANSAS**
**2023 GAS LINE BOND FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
For the Year Ended December 31, 2025

| | Prior Year Actual | Actual |
|---|---|---|
| **CASH RECEIPTS** | | |
| Transfer from Gas Utility | $ 48,000 | $ 48,000 |
| **EXPENDITURES** | | |
| Capital Outlay | $ 38,244 | $ - |
| Debt Service | 49,480 | - |
| **Total Expenditures** | $ 87,724 | $ - |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (39,724) | $ 48,000 |
| **UNENCUMBERED CASH - JANUARY 1** | 37,964 | (1,760) |
| **UNENCUMBERED CASH - DECEMBER 31** | $ (1,760) | $ 46,240 |

**CITY OF ALMA, KANSAS**
**PHMSA FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
For the Year Ended December 31, 2025

| | Prior Year Actual | Actual |
|---|---|---|
| **CASH RECEIPTS** | | |
| Reimbursements | $ - | $ - |
| **EXPENDITURES** | | |
| Capital Outlay | $ 19,786 | $ 7,400 |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (19,786) | $ (7,400) |
| **UNENCUMBERED CASH - JANUARY 1** | - | (19,786) |
| **UNENCUMBERED CASH - DECEMBER 31** | $ (19,786) | $ (27,186) |

**CITY OF ALMA, KANSAS**
**GASLINE PHASE 5 FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
For the Year Ended December 31, 2025

| | | |
|---|---|---|
| **CASH RECEIPTS** | | |
| Transfers from Gas Reserve | $ | 20,826 |
| Transfers from Gas Utility | | 113,000 |
| Transfers from Gasline Phase II | | 89,452 |
| **Total Cash Receipts** | $ | 223,278 |
| **EXPENDITURES** | | |
| Contractual Services | $ | 103,886 |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ | 119,392 |
| **UNENCUMBERED CASH - JANUARY 1** | | - |
| **UNENCUMBERED CASH - DECEMBER 31** | $ | 119,392 |

**CITY OF ALMA, KANSAS**
**KWO WATER GRANT FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
For the Year Ended December 31, 2025

| | | |
|---|---|---|
| **CASH RECEIPTS** | | |
| Grant Reimbursement | $ | 17,000 |
| **EXPENDITURES** | | |
| Contractual Services | $ | 81,000 |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ | (64,000) |
| **UNENCUMBERED CASH - JANUARY 1** | | - |
| **UNENCUMBERED CASH - DECEMBER 31** | $ | (64,000) |

**CITY OF ALMA, KANSAS**
**COMMUNITY CENTER DEPOSITS - AGENCY FUND**
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**
**Regulatory Basis**
For the Year Ended December 31, 2025
With Comparative Actual Totals for the Prior Year Ended December 31, 2024

| | Prior Year Actual | Actual |
|---|---|---|
| **CASH RECEIPTS** | $ 4,050 | $ 4,700 |
| **EXPENDITURES** | $ 4,100 | $ 4,610 |
| **RECEIPTS OVER (UNDER) EXPENDITURES** | $ (50) | $ 90 |
| **UNENCUMBERED CASH - JANUARY 1** | 1,195 | 1,145 |
| **UNENCUMBERED CASH - DECEMBER 31** | $ 1,145 | $ 1,235 |