2025

CERTIFICATE

To the Clerk of Pottawatomie County, State of Kansas
We, the undersigned, officers of
City of Olsburg
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations.

			2025 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	360,880	41,875	
Debt Service	10-113	7	1,527		
Library	12-1220	7			
Special Highway		8	44,268		
Parks & Recreation		8	22,469		
Sewer		9	90,976		
Sewer Replacement		9			
Water		10	133,630		
Trash		10	30,798		
RHID TIF		11	16,352		
Totals		xxxxxx	700,900	41,875	22.570
Budget Hearing Notice		12			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					1,855,347
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	22.636
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by: _____

Address: _____

Email: _____

Date Attested: _____, 2024

Mayor
Council Member
Council Member
Council Member
Council Member

County Clerk

Governing Body

City of Olsburg

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Proposed Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	41,883	5,904	230	32	974	40
Debt Service						
Library						
TOTAL	41,883	5,904	230	32	974	40

County Treas Motor Vehicle Estimate 5,904

County Treas Recreational Vehicle Estimate 230

County Treas 16/20M Vehicle Estimate 32

County Treas Commercial Vehicle Tax Estimate 974

County Treas Watercraft Tax Estimate 40

Motor Vehicle Factor 0.14096

Recreational Vehicle Factor 0.00549

16/20 Vehicle Factor 0.00076

Commercial Vehicle Factor 0.02326

Watercraft Factor 0.00096

City of Olsburg 2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
NONE					
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

State of Kansas
City

City of Olsburg

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Holt Addition Specials	10/01/2004	10/01/2024	5.00	77,000	3,000	4/1 & 10/1	10/1	150	3,000	0	0
Water System Bonds	09/18/2012	09/18/2052	2.75	383,000	315,110	9/18	9/18	8,666	7,217	8,468	7,440
Total G.O. Bonds					**318,110**			**8,816**	**10,217**	**8,468**	**7,440**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**318,110**			**8,816**	**10,217**	**8,468**	**7,440**

City of Olsburg

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
NONE							
				Totals	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Olsburg 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	126,712	172,932	229,633
Receipts:			
Ad Valorem Tax	38,398	41,883	xxxxxxxxxxxxxxxxx
Delinquent Tax	313	10	50
Motor Vehicle Tax	6,485	5,100	5,904
Recreational Vehicle Tax	227	87	230
16/20M Vehicle Tax	251	404	32
Commercial Vehicle Tax	1,243	1,555	974
Watercraft Tax	68	62	40
Gross Earning (Intangible) Tax	0	0	0
Local Alcoholic Liquor	3,308	3,500	3,300
Compensating Use Tax	12,085	15,900	16,000
Local Sales Tax	47,154	59,800	61,000
Franchise Tax	11,953	10,500	11,000
Licenses & Permits	891	200	250
RHID TIF	-2,256	-3,300	-3,200
Interest on Idle Funds	796	2,100	800
Neighborhood Revitalization Rebate			0
Miscellaneous	39	0	0
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**120,955**	**137,801**	**96,380**
Resources Available:	**247,667**	**310,733**	**326,013**
Expenditures:			
General Administration	12,382	12,300	13,500
Salaries & Wages	19,508	19,500	21,000
Insurance	11,832	13,100	13,900
Repairs & Maintenance	3,479	3,500	4,900
Utilities	5,593	6,000	7,100
Parks Repairs & Maintenance	3,056	4,800	7,500
Street Lighting	5,202	5,900	6,500
Equipment	6,500	0	35,000
Capital Improvements	7,183	16,000	251,480
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**74,735**	**81,100**	**360,880**
Unencumbered Cash Balance Dec 31	172,932	229,633	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	207,500	251,765	360,880
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	360,880
		Tax Required	34,867
	Delinquent Comp Rate:	20.1%	7,008
		Amount of 2024 Ad Valorem Tax	**41,875**

CPA Summary

City of Olsburg

2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	2,015	2,014	1,527
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Special Assessments	3,300	2,665	0
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	3,300	2,665	0
Resources Available:	5,315	4,679	1,527
Expenditures:			
Principal	3,000	3,000	
Interest	300	150	
Cash Reserve			1,527
Cash Reserve (2025 column)			
Miscellaneous	1	2	
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	3,301	3,152	1,527
Unencumbered Cash Balance Dec 31	2,014	1,527	xxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount	5,316	5,163	1,527
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,527
		Tax Required	0
	Delinquent Comp Rate:	20.1%	0
		Amount of 2024 Ad Valorem Tax	0

Adopted Budget Library	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	20.1%	0
		Amount of 2024 Ad Valorem Tax	0

CPA Summary

City of Olsburg 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	26,505	32,468	38,368
Receipts:			
State of Kansas Gas Tax	5,963	5,900	5,900
County Transfers Gas		0	0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**5,963**	**5,900**	**5,900**
Resources Available:	**32,468**	**38,368**	**44,268**
Expenditures:			
Street Repair and Maint	0	0	44,268
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**0**	**0**	**44,268**
Unencumbered Cash Balance Dec 31	32,468	38,368	0
2023/2024/2025 Budget Authority Amoun	31,532	37,345	44,268

Adopted Budget **Parks & Recreation**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	15,568	16,769	19,069
Receipts:			
Charges to Customers	1,308	400	400
Pottawatomie County Grant	1,055	0	0
Donations	0	0	0
Alcohol Tax	3,308	3,000	3,000
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**5,671**	**3,400**	**3,400**
Resources Available:	**21,239**	**20,169**	**22,469**
Expenditures:			
Operations & Maintenance	70	100	2,000
Improvements	4,400	1,000	20,469
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**4,470**	**1,100**	**22,469**
Unencumbered Cash Balance Dec 31	16,769	19,069	0
2023/2024/2025 Budget Authority Amoun	0	21,688	22,469

See Tab A

CPA Summary

City of Olsburg 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	67,558	54,976	66,976
Receipts:			
Charges to Customers	23,084	24,000	24,000
Connection Fees	200	0	0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**23,284**	**24,000**	**24,000**
Resources Available:	**90,842**	**78,976**	**90,976**
Expenditures:			
Operations	10,622	10,000	11,000
Improvements	25,244	2,000	79,976
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**35,866**	**12,000**	**90,976**
Unencumbered Cash Balance Dec 31	54,976	66,976	0
2023/2024/2025 Budget Authority Amount:	89,856	85,257	90,976

Adopted Budget **Sewer Replacement**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	846	0	0
Receipts:			
Transfers In	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**846**	**0**	**0**
Expenditures:			
Operations	175	0	0
Improvements	671	0	0
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**846**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2023/2024/2025 Budget Authority Amount:	2,906	395	0

CPA Summary

City of Olsburg 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water**	Prior Year Actual for 2023	Current Year - Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	82,107	73,738	82,830
Receipts:			
Charges to Customers	53,533	51,150	50,800
Connection Fees	1,150	0	0
Deposits	100	0	0
Miscellaneous	2,617	25	0
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**57,400**	**51,175**	**50,800**
Resources Available:	**139,507**	**124,913**	**133,630**
Expenditures:			
Operations	17,740	10,500	19,500
Purchase Water	4,040	4,500	4,700
Improvements	24,053	11,200	93,522
Principal	7,047	7,217	7,440
Interest	8,859	8,666	8,468
Refund Deposits	4,030	0	0
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**65,769**	**42,083**	**133,630**
Unencumbered Cash Balance Dec 31	73,738	82,830	0
2023/2024/2025 Budget Authority Amount:	126,515	125,507	133,630

Adopted Budget **Trash**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	4,433	6,878	6,798
Receipts:			
Charges to Customers	25,931	24,320	24,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**25,931**	**24,320**	**24,000**
Resources Available:	**30,364**	**31,198**	**30,798**
Expenditures:			
Contractual Services	23,486	24,400	30,798
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**23,486**	**24,400**	**30,798**
Unencumbered Cash Balance Dec 31	6,878	6,798	0
2023/2024/2025 Budget Authority Amount:	24,090	29,433	30,798

City of Olsburg 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **RHID TIF**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	1,522	2,802	4,652
Receipts:			
85% of TIF	7,257	10,900	10,200
15% of TIF	1,280	1,900	1,500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**8,537**	**12,800**	**11,700**
Resources Available:	**10,059**	**15,602**	**16,352**
Expenditures:			
Developer Payments	7,257	10,950	11,000
RHID Maintenance	0	0	5,352
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**7,257**	**10,950**	**16,352**
Unencumbered Cash Balance Dec 31	2,802	4,652	0
2023/2024/2025 Budget Authority Amoun	7,296	11,652	16,352

CPA Summary

2025

NOTICE OF BUDGET HEARING

The governing body of
City of Olsburg
will meet on August 7, 2024 at 7:00 PM at City Hall, 317 2nd St, for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall, 317 2nd St, and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Estimate Tax Rate*
General	74,735	25.417	81,100	23.654	360,880	41,875	22.633
Debt Service	3,301		3,152		1,527		
Library							
Special Highway					44,268		
Parks & Recreation	4,470		1,100		22,469		
Sewer	35,866		12,000		90,976		
Sewer Replacement	846						
Water	65,769		42,083		133,630		
Trash	23,486		24,400		30,798		
RHID TIF	7,257		10,950		16,352		
Totals	215,730	25.417	174,785	23.654	700,900	41,875	22.633
						*Revenue Neutral Rate***	*22.636*
Less: Transfers	0		0		0		
Net Expenditure	215,730		174,785		700,900		
Total Tax Levied	38,825		41,883		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,527,543		1,770,625		1,850,185		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	339,016	328,157	318,110
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	339,016	328,157	318,110

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Gregg Gibson
City Official Title: City Treasurer

THE MERCURY

MANHATTAN KANSAS

AFFIDAVIT OF PUBLICATION

See Proof on Next Page

The Manhattan Mercury
P.O. Box 787
(785) 776-2200

I, Hayden Lipsky, of lawful age, being duly sworn upon oath depose and say that I am an agent of Column Software, PBC, duly appointed and authorized agent of the Publisher of The Manhattan Mercury, a publication that is a "legal newspaper" as that phrase is defined for the city of Manhattan, for the County of Riley, in the state of Kansas, that this affidavit is Page 1 of 2 with the full text of the sworn-to notice set forth on the pages that follow, and that the attachment hereto contains the correct copy of what was published in said legal newspaper in consecutive issues on the following dates:

PUBLICATION DATES:
Jul. 24, 2024

Notice ID: uIElAwlv4xtScW00NeLG
Publisher ID: 194564
Notice Name: 2025 Notice of Budget Hearing

PUBLICATION FEE: $143.34

I declare under penalty of perjury under the laws of the state of Kansas that the foregoing is true and correct.

Hayden Lipsky
Agent

VERIFICATION

State of Florida
County of Duval

DESTINY KESHAN JACKSON
Notary Public - State of Florida
Commission # HH47176
Expires on September 28, 2024

Signed or attested before me on this: 07/24/2024

Destinyk. Jackson
Notary Public
Notarized remotely online using communication technology via Proof.

NOTICE OF BUDGET HEARING

The governing body of
City of Olsburg
will meet on August 7, 2024 at 7:00 PM at City Hall, 317 2nd St, for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
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	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Estimate Tax Rate*
General	74,735	25.417	81,100	23.654	360,880	41,875	22.633
Debt Service	3,301		3,152		1,527		
Library							
Special Highway					44,268		
Parks & Recreation	4,470		1,100		22,469		
Sewer	35,866		12,000		90,976		
Sewer Replacement	846						
Water	65,769		42,083		133,630		
Trash	23,486		24,400		30,798		
RHID TIF	7,257		10,950		16,352		
Totals	215,730	25.417	174,785	23.654	700,900	41,875	22.633
						*Revenue Neutral Rate***	*22.636*
Less: Transfers	0		0		0		
Net Expenditure	215,730		174,785		700,900		
Total Tax Levied	38,825		41,883		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,527,543		1,770,625		1,850,185		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	339,016	328,157	318,110
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	339,016	328,157	318,110

*Tax rates are expressed in mills
** *Revenue Neutral Rate as defined by KSA 79-2988*

Gregg Gibson
City Official Title: City Treasurer