CITY OF STOCKTON, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended December 31, 2023

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INDEPENDENT AUDITORS' REPORT

To the City Commission
City of Stockton, Kansas
Stockton, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Stockton, Kansas**, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated June 20, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Great Bend, Kansas

June 4, 2024

CITY OF STOCKTON, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund	$ 44,138	11,274	1,148,734	1,068,074	**136,072**	8,020	**144,092**
Special Purpose Funds							
Library Fund	-	-	74,168	73,591	**577**	-	**577**
Employee Benefit Fund	13,037	-	313,620	277,941	**48,716**	200	**48,916**
Special City Highway Fund	38,755	-	38,221	43,159	**33,817**	-	**33,817**
Pool Project Fund	246,308	-	261,547	184,800	**323,055**	-	**323,055**
Industrial Fund	10,594	-	3,457	13,000	**1,051**	-	**1,051**
Transient Guest Tax Fund	8,104	-	8,093	3,000	**13,197**	-	**13,197**
Senior Citizen Center Fund	60,071	-	-	6,226	**53,845**	-	**53,845**
Group Health Insurance Reserve Fund	190,529	-	1,018	14,266	**177,281**	-	**177,281**
Diversion Fund	2,908	-	703	-	**3,611**	-	**3,611**
Oil Revenue Trust Fund	11,881	-	-	7,500	**4,381**	-	**4,381**
Hail Insurance Fund	60,994	-	41,079	14,577	**87,496**	31,503	**118,999**
ARPA Fund	74,353	-	-	10,321	**64,032**	-	**64,032**
Ambulance Donation Fund	40,340	-	24,410	12,538	**52,212**	-	**52,212**
Ambulance Grant Fund	7,613	-	-	-	**7,613**	-	**7,613**
Hansen Grant Fund	11,005	-	-	-	**11,005**	-	**11,005**
Street Tree Fund	830	-	-	-	**830**	-	**830**
Pocket Park Main Street Fund	7,727	-	-	-	**7,727**	-	**7,727**
Ernest Trible Cemetery Fund	50,802	-	-	2,689	**48,113**	-	**48,113**
Pet Cemetery Upkeep Fund	100	-	-	-	**100**	-	**100**
Sound System Main Street Fund	-	-	35,447	33,826	**1,621**	-	**1,621**
Capital Project Fund							
SVM Capital Project Fund	122,654	-	580	123,234	**-**	103,977	**103,977**
Business Funds							
Solomon Valley Manor Fund	1,100,463	-	2,609,327	2,842,784	**867,006**	53,525	**920,531**
Rooks County EMS Fund	27,800	-	474,883	449,301	**53,382**	5,756	**59,138**
Electric Utility Fund	144,679	-	1,906,944	1,845,410	**206,213**	8,065	**214,278**
Electric Utility Depreciation Fund	723,290	-	18,228	-	**741,518**	-	**741,518**
Water Utility Fund	158,776	523	783,991	633,820	**309,470**	2,335	**311,805**
Water Utility Depreciation Fund	183,450	-	4,300	20,099	**167,651**	-	**167,651**
Sewer Maintenance Utility Fund	90,237	523	382,441	381,003	**92,198**	18,085	**110,283**
Sewer Utility Depreciation Fund	51,179	-	-	-	**51,179**	-	**51,179**
Solid Waste Utility Fund	75,134	523	276,363	310,657	**41,363**	2,465	**43,828**
Stormwater Management Utility Fund	18,945	-	17,975	30,000	**6,920**	-	**6,920**
Trust Fund							
Schafer Estate Trust Fund	21,299	-	-	6,650	**14,649**	-	**14,649**
Keller, Hindman, McMillen & Brown Trust Funds	21,901	-	-	-	**21,901**	-	**21,901**
Total Primary Government (Excluding Agency Funds)	$ 3,619,896	12,843	8,425,529	8,408,466	**3,649,802**	233,931	**3,883,733**

Composition of Cash	
Certificates of Deposit	$ **272,546**
Money Market and Savings Accounts	**2,818**
Checking Accounts	**3,618,287**
Series HH Bonds	**5,500**
Cash on Hand	**100**
Total Primary Government	**3,899,251**
Agency Funds per Schedule 3	**(15,518)**
Total Primary Government (Excluding Agency Funds)	$ **3,883,733**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Stockton, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected five-member commission. This financial statement does not include the related municipal entities shown below. A related municipal entity is an entity established to benefit the City and/or its constituents.

Stockton Housing Authority

The Stockton Housing Authority was organized for the purpose of operating a subsidized 30-unit apartment complex for the elderly. The Housing Authority is governed by a board which is appointed by the City Commission. Unaudited financial statements can be obtained by contacting the housing authority's office.

Stockton Public Library

The Stockton Public Library provides Library services to the City of Stockton and surrounding area. The City of Stockton levies taxes to assist in funding the Library and the City Commission appoints the seven-member Library board. Unaudited financial statements can be obtained by contacting the library.

Stockton Public Building Commission

The Stockton Public Building Commission was organized for the purpose of acquisition or construction of facilities for the benefit of the City. The Public Building Commission is governed by a board which is appointed by the City. Unaudited financial statements can be obtained by contacting the building commission's office.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2023.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for this year for the General Fund and Water Utility Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Senior Citizen Center Fund, Group Health Insurance Reserve Fund, Diversion Fund, Oil Revenue Trust Fund, Hail Insurance Fund, ARPA Fund, Ambulance Donation Fund, Ambulance Grant Fund, Hansen Grant Fund, Street Tree Fund, Pocket Park Main Street Fund, Ernest Trible Cemetery Fund, Pet Cemetery Upkeep Fund and Sound System Main Street Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Stockton, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. The rating of the City's investments is noted below.

As of December 31, 2023, the City had the following investments and maturities:

Investment Type		Fair Value	Maturity Dates	Rating
Series HH Bonds	$	5,500	2017-2023	N/A

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405. The City's allocation of investments as of December 31, 2023, is as follows:

Investments	Percentage of Investments
Series HH Bonds	100%

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $3,893,751 and the bank balance was $4,200,576. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $677,281 was covered by federal depository insurance and $3,523,295 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Stockton, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2023 were as follows:

From	To	Regulatory Authority		Amount
Electric Utility Fund	General Fund	K.S.A. 12-825d	$	107,000
Electric Utility Fund	Employee Benefit Fund	K.S.A. 12-825d		98,000
Sewer Maintenance Utility Fund	General Fund	K.S.A. 12-825d		28,000
Sewer Maintenance Utility Fund	Employee Benefit Fund	K.S.A. 12-825d		30,000
Water Utility Fund	General Fund	K.S.A. 12-825d		38,000
Water Utility Fund	Employee Benefit Fund	K.S.A. 12-825d		30,000
Solid Waste Utility Fund	General Fund	K.S.A. 12-825d		27,000
Solid Waste Utility Fund	Employee Benefit Fund	K.S.A. 12-825d		30,000
Stormwater Management Utility Fund	General Fund	K.S.A. 12-825d		30,000

NOTE 5 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

		Project Authorization	Expenditures to Date
Nursing Home Building	$	6,936,185	6,936,185

NOTE 6 – LITIGATION

City of Stockton, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 7 – RISK MANAGEMENT

City of Stockton, Kansas is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 8 – GRANTS AND SHARED REVENUES

City of Stockton, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

Solomon Valley Manor participates in the Kansas Medicaid Reimbursement Program and the Medicare Reimbursement Program. These programs are subject to audit and retroactive adjustments. Differences between the estimated amounts accrued and final settlements, if any, have not been determined at this time.

NOTE 9 – DEFERRED COMPENSATION PLAN

Solomon Valley Manor sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
City of Stockton, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1,

KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $201,871 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $2,335,975. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of Stockton, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

NOTE 12 – TERMINATION BENEFITS

For employees hired prior to December 31, 2009 and who choose to retire within two years of obtaining 85 points under the Kansas Public Employees Retirement System, the City pays 50% of a single person health premium for each retiree and each retiree is responsible for the balance. This benefit continues until the retiree is Medicare eligible or finds employment elsewhere offering health benefits. During the

year ended December 31, 2023, 2 retirees participated in this plan and the City paid $30,529 in premiums for these retirees and were reimbursed for the retirees' portion. Any remaining subsidy to retirees due to the plan's level premium structure has not been quantified in this financial statement.

NOTE 13 – HEALTH REIMBURSEMENT ARRANGEMENT

City of Stockton, Kansas entered into a Health Reimbursement Arrangement (HRA). The full-time employee benefit is an HRA as defined by Section 105 of the Internal Revenue Code. The HRA plan is funded solely by the employer. The HRA plan allows for reimbursement of certain out-of-pocket medical and prescription drug costs incurred by the employee, their spouse or their dependents. The maximum allowance per year through BCBS is $7,000 for employee only, $14,000 for employee and spouse, employee and children and employee and family. Of this amount the employee is responsible for $3,000 for employee only and $6,000 for employee and spouse, employee and children and employee and family. The City is responsible for the difference. The amount the City paid in HRA reimbursements was $4,177 for the year ended December 31, 2023.

NOTE 14 – COMPENSATED ABSENCES

Vacation Leave

City of Stockton, Kansas' policy with regard to vacation leave which provides for all full-time permanent employees to accumulate vacation leave is according to the following schedule:

Years of Continuous Employment	0-5	5-10	10-15	15+
Maximum Hours Accumulation	120	140	160	200
Equivalent Work Days	15	17.5	20	25

Upon termination, an employee shall be compensated for all earned but unused vacation at their final rate of pay, subject to the maximum hours of accumulation.

Sick Leave

Full-time employees earn sick leave at the rate of 8 hours per month and part-time employees working at least 20 hours receive 4 hours per month. No employee may accrue more than 960 hours of sick leave or 480 hours for part-time employees. After 10 years of service employees shall be paid 25% of accumulated sick leave upon termination or retirement.

NOTE 15 – LONG-TERM DEBT

City of Stockton, Kansas has the following types of long-term debt.

General Obligation Bonds

In 2017, the City issued $3,905,000 in General Obligation Refunding Bonds – Series 2017 for the purpose of advance refunding General Obligation Bonds – Series 2010.

KDHE Revolving Loan

The City entered into a $980,000 revolving loan agreement on May 23, 2018 with the Kansas Department of Health and Environment acting on behalf of the State of Kansas for the purpose of waterline improvements.

Finance Leases

The City has entered into lease agreements with an option to purchase at the expiration of the lease terms. The leases contain a fiscal funding clause.

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
General Obligation Bonds									
Series 2017 Refunding Bonds	3.50 - 5.00%	10/31/17	$ 3,905,000	2048	$ 3,550,000	-	75,000	**3,475,000**	119,950
KDHE Loans									
Water Supply Loan	2.31%	5/23/18	980,000	2039	859,487	-	41,807	**817,680**	19,614
Finance Leases									
Swimming Pool and Recreation Building	3.00 - 4.00%	2/23/17	2,500,000	2036	1,980,000	-	115,000	**1,865,000**	69,800
Street Sweeper	3.45%	7/19/17	213,760	2027	114,434	-	21,316	**93,118**	4,067
Fire Truck	3.45%	5/18/18	300,000	2027	157,815	-	29,426	**128,389**	5,504
Bucket Truck	2.70%	9/6/18	75,000	2023	15,685	-	15,685	**-**	473
Street Oiler Truck	3.25%	11/8/19	42,000	2024	17,126	-	8,646	**8,480**	398
Sewer Loan Refinance	2.00%	9/1/20	2,245,000	2033	1,920,000	-	165,000	**1,755,000**	38,400
Poly Carts	1.25%	1/29/21	56,485	2024	18,338	-	18,338	**-**	236
Generator	1.90%	9/7/21	929,098	2031	843,851	-	86,910	**756,941**	15,989
Solomon Valley Manor Building	2.95%	11/17/21	6,600,000	2046	6,398,148	-	187,856	**6,210,292**	185,664
Total Finance Leases					11,465,397	-	648,177	**10,817,220**	320,531
Total Contractual Indebtedness					$ 15,874,884	-	764,984	**15,109,900**	460,095

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR									
	2024	2025	2026	2027	2028	2029 - 2033	2034 - 2038	2039 - 2043	2044 - 2048	**Total**
Principal										
General Obligation Bond	$ 80,000	85,000	90,000	90,000	95,000	510,000	585,000	695,000	1,245,000	**3,475,000**
KDHE Loans	42,778	43,772	44,789	45,829	46,894	251,329	281,915	60,374	-	**817,680**
Finance Leases	627,029	638,204	652,734	672,106	626,579	2,831,457	2,139,666	1,583,455	1,045,990	**10,817,220**
Total Principal	**749,807**	**766,976**	**787,523**	**807,935**	**768,473**	**3,592,786**	**3,006,581**	**2,338,829**	**2,290,990**	**15,109,900**
Interest										
General Obligation Bond	116,200	112,200	109,650	106,950	104,250	477,450	394,594	290,500	162,572	**1,874,366**
KDHE Loans	18,643	17,649	16,632	15,591	14,527	55,774	25,189	1,049	-	**165,054**
Finance Leases	305,198	288,128	271,498	254,875	237,320	810,397	658,074	273,048	51,058	**3,149,596**
Total Interest	**440,041**	**417,977**	**397,780**	**377,416**	**356,097**	**1,343,621**	**1,077,857**	**564,597**	**213,630**	**5,189,016**
Total Principal and Interest	$ **1,189,848**	**1,184,953**	**1,185,303**	**1,185,351**	**1,124,570**	**4,936,407**	**4,084,438**	**2,903,426**	**2,504,620**	**20,298,916**

CITY OF STOCKTON, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF STOCKTON, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	$ 1,369,450	-	1,369,450	**1,068,074**	(301,376)
Special Purpose Funds					
Library Fund	73,591	-	73,591	**73,591**	-
Employee Benefit Fund	391,500	-	391,500	**277,941**	(113,559)
Special City Highway Fund	40,000	3,271	43,271	**43,159**	(112)
Pool Project Fund	184,800	-	184,800	**184,800**	-
Industrial Fund	13,000	-	13,000	**13,000**	-
Transient Guest Tax Fund	4,000	-	4,000	**3,000**	(1,000)
Business Funds					
Solomon Valley Manor Fund	3,444,000	-	3,444,000	**2,842,784**	(601,216)
Rooks County EMS Fund	466,650	-	466,650	**449,301**	(17,349)
Electric Utility Fund	1,975,150	-	1,975,150	**1,845,410**	(129,740)
Water Utility Fund	846,372	-	846,372	**633,820**	(212,552)
Sewer Maintenance Utility Fund	415,400	-	415,400	**381,003**	(34,397)
Solid Waste Utility Fund	340,000	-	340,000	**310,657**	(29,343)
Stormwater Management Utility Fund	35,000	-	35,000	**30,000**	(5,000)
Agency Funds					
Utility Deposits Fund	19,000	-	19,000	**8,102**	(10,898)

CITY OF STOCKTON, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 315,358	**413,798**	442,346	(28,548)
Delinquent Tax	445	**2,841**	-	2,841
Motor Vehicle Tax	66,073	**50,841**	49,545	1,296
Recreational Vehicle Tax	1,852	**1,605**	1,388	217
16/20M Vehicle Tax	1,048	**1,066**	908	158
Commercial Vehicle Tax	6,542	**6,710**	4,208	2,502
Watercraft Tax	644	**458**	444	14
Franchise Fees	26,126	**22,715**	25,000	(2,285)
Local Alcoholic Liquor	5,754	**4,415**	1,700	2,715
Sales Tax	127,637	**117,532**	110,000	7,532
Other Taxes	13,083	**15,743**	-	15,743
Total Taxes and Shared Revenue	564,562	**637,724**	635,539	2,185
Licenses and Permits				
Pet Licenses	612	**301**	400	(99)
Licenses and Permits	1,465	**1,945**	1,250	695
Oil License Renewal	2,750	**3,000**	1,500	1,500
Liquor Licenses	1,075	**950**	1,450	(500)
Total Licenses and Permits	5,902	**6,196**	4,600	1,596
Charges for Services				
Ambulance Services	464,206	**40,536**	-	40,536
Rural Fire Contracts	43,500	**44,850**	44,000	850
Swimming Pool	16,415	**20,729**	19,000	1,729
Cemetery Services	4,200	**4,750**	3,000	1,750
Total Charges for Services	528,321	**110,865**	66,000	44,865
Fines, Forfeitures and Penalties				
Court Fines/Fees	19,640	**22,329**	17,000	5,329
Other				
Interest in Idle Funds	3,697	**24,263**	2,000	22,263
Rents	3,909	**3,401**	2,500	901
Reimbursed Expense	3,200	**19,735**	-	19,735
Miscellaneous	113,816	**90,221**	389,400	(299,179)
Gifts and Donations	27,491	**4,000**	-	4,000
Grants	6,000	**-**	-	-
Total Other	158,113	**141,620**	393,900	(252,280)
Transfers In	186,000	**230,000**	220,000	10,000
Total Receipts	1,462,538	**1,148,734**	1,337,039	(188,305)

CITY OF STOCKTON, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Expenditures				
General Administration				
Personnel Services	34,825	**26,523**	45,000	(18,477)
Contractual Services	193,503	**187,628**	347,950	(160,322)
Commodities	28,857	**8,851**	15,250	(6,399)
Capital Outlay	19,041	**-**	12,500	(12,500)
Total General Administration	276,226	**223,002**	420,700	(197,698)
Police				
Contractual Services	320,938	**329,161**	330,000	(839)
Streets				
Personnel Services	63,481	**72,571**	90,000	(17,429)
Contractual Services	19,072	**18,571**	23,000	(4,429)
Commodities	84,237	**151,917**	200,000	(48,083)
Capital Outlay	34,427	**36,579**	40,000	(3,421)
Total Streets	201,217	**279,638**	353,000	(73,362)
Cemetery				
Contractual Services	3,030	**3,113**	4,650	(1,537)
Commodities	186	**81**	500	(419)
Capital Outlay	-	**132**	5,000	(4,868)
Total Cemetery	3,216	**3,326**	10,150	(6,824)
Community Development				
Contractual Services	21,878	**24,863**	45,000	(20,137)
Fire Department				
Personnel Services	23,562	**15,579**	22,000	(6,421)
Contractual Services	15,367	**15,995**	15,000	995
Commodities	22,225	**31,379**	21,000	10,379
Capital Outlay	41,770	**54,024**	45,000	9,024
Total Fire Department	102,924	**116,977**	103,000	13,977
Ambulance Service				
Personnel Services	321,001	**-**	-	-
Contractual Services	34,190	**-**	-	-
Commodities	57,351	**220**	-	220
Capital Outlay	1,535	**-**	-	-
Total Ambulance Service	414,077	**220**	-	220
Parks and Recreation				
Contractual Services	16,654	**4,457**	8,500	(4,043)
Commodities	3,990	**2,384**	2,750	(366)
Capital Outlay	-	**-**	5,000	(5,000)
Total Parks and Recreation	20,644	**6,841**	16,250	(9,409)

CITY OF STOCKTON, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Expenditures (continued)				
Swimming Pool				
Personnel Services	31,425	**38,214**	41,500	(3,286)
Contractual Services	11,227	**11,833**	9,850	1,983
Commodities	10,246	**8,666**	7,000	1,666
Capital Outlay	834	**-**	10,000	(10,000)
Total Swimming Pool	53,732	**58,713**	68,350	(9,637)
Municipal Court				
Personnel Services	15,204	**15,479**	17,000	(1,521)
Contractual Services	4,359	**9,694**	6,000	3,694
Commodities	220	**160**	-	160
Total Municipal Court	19,783	**25,333**	23,000	2,333
Transfers Out	49,864	**-**	-	-
Total Expenditures	1,484,499	**1,068,074**	1,369,450	(301,376)
Receipts Over (Under) Expenditures	(21,961)	**80,660**		
Unencumbered Cash - Beginning	66,099	**44,138**		
Prior Year Cancelled Encumbrances	-	**11,274**		
Unencumbered Cash - Ending	$ 44,138	**136,072**		

CITY OF STOCKTON, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 57,755	**60,770**	64,965	(4,195)
Delinquent Tax	2,103	**2,920**	-	2,920
Motor Vehicle Tax	9,502	**8,762**	8,880	(118)
Recreational Vehicle Tax	266	**283**	249	34
16/20M Vehicle Tax	149	**154**	163	(9)
Commercial Vehicle Tax	942	**1,195**	754	441
Watercraft Tax	93	**84**	80	4
Total Receipts	70,810	**74,168**	75,091	(923)
Expenditures				
Appropriations to Library Board	70,810	**73,591**	73,591	-
Receipts Over (Under) Expenditures	-	**577**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**577**		

CITY OF STOCKTON, KANSAS
Employee Benefit Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 154,120	**71,598**	76,588	(4,990)
Delinquent Tax	2,450	**4,117**	-	4,117
Motor Vehicle Tax	6,165	**19,121**	23,535	(4,414)
Recreational Vehicle Tax	166	**667**	659	8
16/20M Vehicle Tax	129	**92**	432	(340)
Commercial Vehicle Tax	571	**2,917**	1,999	918
Watercraft Tax	55	**222**	211	11
Other	17,456	**26,886**	15,000	11,886
Transfers In	135,000	**188,000**	215,000	(27,000)
Total Receipts	316,112	**313,620**	333,424	(19,804)
Expenditures				
Social Security/Medicare	84,852	**62,779**	80,000	(17,221)
KPERS	88,957	**73,427**	90,000	(16,573)
Life Insurance	584	**528**	500	28
Unemployment Insurance	1,085	**1,101**	1,000	101
Health Insurance Benefit	140,066	**137,058**	220,000	(82,942)
Other	-	**3,048**	-	3,048
Total Expenditures	315,544	**277,941**	391,500	(113,559)
Receipts Over (Under) Expenditures	568	**35,679**		
Unencumbered Cash - Beginning	12,469	**13,037**		
Unencumbered Cash - Ending	$ 13,037	**48,716**		

CITY OF STOCKTON, KANSAS
Special City Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
State Highway Aid	$ 40,206	**38,221**	34,950	3,271
Expenditures				
Contractual Services	17,386	**43,159**	40,000	3,159
(a) Adjustment for Qualifying Budget Credits	-	**-**	3,271	(3,271)
Total Expenditures	17,386	**43,159**	43,271	(112)
Receipts Over (Under) Expenditures	22,820	**(4,938)**		
Unencumbered Cash - Beginning	15,935	**38,755**		
Unencumbered Cash - Ending	$ 38,755	**33,817**		

(a) Adjustment for Qualifying Budget Credits

State Highway Aid Over Amount Budgeted	$ 3,271

CITY OF STOCKTON, KANSAS
Pool Project Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
Sales Tax Receipts	$	255,275	**235,064**	200,000	35,064
Rent Income		2,921	**26,483**	14,770	11,713
Total Receipts		258,196	**261,547**	214,770	46,777
Expenditures					
Lease Payments		183,100	**184,800**	184,800	-
Receipts Over (Under) Expenditures		75,096	**76,747**		
Unencumbered Cash - Beginning		171,212	**246,308**		
Unencumbered Cash - Ending	$	246,308	**323,055**		

CITY OF STOCKTON, KANSAS
Industrial Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Rent Receipts	$ 3,456	**3,457**	3,200	257
Expenditures				
Contractual Services	-	**13,000**	13,000	-
Receipts Over (Under) Expenditures	3,456	**(9,543)**		
Unencumbered Cash - Beginning	7,138	**10,594**		
Unencumbered Cash - Ending	$ 10,594	**1,051**		

CITY OF STOCKTON, KANSAS
Transient Guest Tax Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transient Guest Tax	$ 7,875	**8,093**	4,000	4,093
Expenditures				
Tourism Promotions	3,677	**3,000**	4,000	(1,000)
Receipts Over (Under) Expenditures	4,198	**5,093**		
Unencumbered Cash - Beginning	3,906	**8,104**		
Unencumbered Cash - Ending	$ 8,104	**13,197**		

CITY OF STOCKTON, KANSAS
Senior Citizen Center Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest	$	240	**-**
Expenditures			
Facility		2,031	**6,226**
Receipts Over (Under) Expenditures		(1,791)	**(6,226)**
Unencumbered Cash - Beginning		61,862	**60,071**
Unencumbered Cash - Ending	$	60,071	**53,845**

CITY OF STOCKTON, KANSAS
Group Health Insurance Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest	$	301	**1,018**
Expenditures			
Freedom Claim Benefit Claims		28,198	**14,266**
Receipts Over (Under) Expenditures		(27,897)	**(13,248)**
Unencumbered Cash - Beginning		218,426	**190,529**
Unencumbered Cash - Ending	$	190,529	**177,281**

CITY OF STOCKTON, KANSAS
Diversion Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Diversion Receipts	$	1,708	**703**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		1,708	**703**
Unencumbered Cash - Beginning		1,200	**2,908**
Unencumbered Cash - Ending	$	2,908	**3,611**

Schedule 2-11

CITY OF STOCKTON, KANSAS
Oil Revenue Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest	$	76	**-**
Oil Royalties		8,286	**-**
Total Receipts		8,362	**-**
Expenditures			
Donations		7,500	**7,500**
Improvements		3,683	**-**
Total Expenditures		11,183	**7,500**
Receipts Over (Under) Expenditures		(2,821)	**(7,500)**
Unencumbered Cash - Beginning		14,702	**11,881**
Unencumbered Cash - Ending	$	11,881	**4,381**

CITY OF STOCKTON, KANSAS
City Roof Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Reimbursed Expenses	$	14,823	-
Expenditures			
Facility		50,000	-
Receipts Over (Under) Expenditures		(35,177)	-
Unencumbered Cash - Beginning		35,177	-
Unencumbered Cash - Ending	$	-	-

CITY OF STOCKTON, KANSAS
Hail Insurance Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Insurance Proceeds	$	**372,805**	**41,079**
Expenditures			
Capital Outlay		**311,811**	**14,577**
Receipts Over (Under) Expenditures		60,994	**26,502**
Unencumbered Cash - Beginning		-	**60,994**
Unencumbered Cash - Ending	$	60,994	**87,496**

CITY OF STOCKTON, KANSAS
ARPA Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid	$	**95,915**	**-**
Expenditures			
Capital Outlay		**63,597**	**10,321**
Receipts Over (Under) Expenditures		32,318	**(10,321)**
Unencumbered Cash - Beginning		37,535	**74,353**
Prior Year Cancelled Encumbrance		4,500	**-**
Unencumbered Cash - Ending	$	74,353	**64,032**

CITY OF STOCKTON, KANSAS
Ambulance Donation Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest	$	105	**3**
Donations		4,012	**24,407**
Transfers In		19,864	**-**
Total Receipts		23,981	**24,410**
Expenditures			
Meals		1,671	**278**
Miscellaneous Expenses		-	**12,260**
Reimbursed Expenses		381	**-**
Total Expenditures		2,052	**12,538**
Receipts Over (Under) Expenditures		21,929	**11,872**
Unencumbered Cash - Beginning		18,411	**40,340**
Unencumbered Cash - Ending	$	40,340	**52,212**

CITY OF STOCKTON, KANSAS
Ambulance Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		7,613	**7,613**
Unencumbered Cash - Ending	$	7,613	**7,613**

CITY OF STOCKTON, KANSAS
Hansen Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		11,005	**11,005**
Unencumbered Cash - Ending	$	11,005	**11,005**

CITY OF STOCKTON, KANSAS
Street Tree Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		830	**830**
Unencumbered Cash - Ending	$	830	**830**

CITY OF STOCKTON, KANSAS
Pocket Park Main Street Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		7,727	**7,727**
Unencumbered Cash - Ending	$	7,727	**7,727**

CITY OF STOCKTON, KANSAS
Ernest Trible Cemetery Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Insurance Proceeds	$	16,015	**-**
Expenditures			
Capital Outlay		970	**2,689**
Receipts Over (Under) Expenditures		15,045	**(2,689)**
Unencumbered Cash - Beginning		35,757	**50,802**
Unencumbered Cash - Ending	$	50,802	**48,113**

CITY OF STOCKTON, KANSAS
Pet Cemetery Upkeep Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		100	**100**
Unencumbered Cash - Ending	$	100	**100**

CITY OF STOCKTON, KANSAS
Sound System Main Street Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	-	**35,447**
Expenditures			
Capital Outlay		-	**33,826**
Receipts Over (Under) Expenditures		-	**1,621**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**1,621**

CITY OF STOCKTON, KANSAS
SVM Capital Project Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest	$	964	**580**
Donations		177,539	**-**
Total Receipts		178,503	**580**
Expenditures			
Construction Costs		63,849	**123,234**
Receipts Over (Under) Expenditures		114,654	**(122,654)**
Unencumbered Cash - Beginning		-	**122,654**
Prior Year Cancelled Encumbrances		8,000	**-**
Unencumbered Cash - Ending	$	122,654	**-**

CITY OF STOCKTON, KANSAS
Solomon Valley Manor Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 2,198,105	**2,537,699**	2,555,000	(17,301)
Donations	6,450	**850**	1,000	(150)
Interest	4,908	**9,171**	2,000	7,171
Miscellaneous	79,520	**61,607**	2,000	59,607
Total Receipts	2,288,983	**2,609,327**	2,560,000	49,327
Expenditures				
Personnel Services	1,661,479	**1,691,527**	1,890,000	(198,473)
Contractual Services	236,415	**244,174**	300,000	(55,826)
Commodities	168,506	**179,400**	200,000	(20,600)
Capital Outlay	5,912	**26,099**	600,000	(573,901)
Employee Benefits	264,900	**310,305**	454,000	(143,695)
Miscellaneous	4,836	**17,759**	-	17,759
Lease Payment Principal	181,927	**187,856**	-	187,856
Lease Payment Interest	191,593	**185,664**	-	185,664
Total Expenditures	2,715,568	**2,842,784**	3,444,000	(601,216)
Receipts Over (Under) Expenditures	(426,585)	**(233,457)**		
Unencumbered Cash - Beginning	1,527,048	**1,100,463**		
Unencumbered Cash - Ending	$ 1,100,463	**867,006**		

CITY OF STOCKTON, KANSAS
Rooks County EMS Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ -	**294,393**	270,000	24,393
County Subsidy	-	**180,000**	180,000	-
Donations	-	**-**	10,000	(10,000)
Reimbursements	-	**490**	-	490
Transfers In	30,000	**-**	-	-
Total Receipts	30,000	**474,883**	460,000	14,883
Expenditures				
Personnel Services	-	**325,468**	305,000	20,468
Contractual Services	-	**40,182**	40,950	(768)
Commodities	-	**37,080**	45,000	(7,920)
Capital Outlay	2,200	**7,061**	5,000	2,061
Employee Benefits	-	**39,510**	70,700	(31,190)
Total Expenditures	2,200	**449,301**	466,650	(17,349)
Receipts Over (Under) Expenditures	27,800	**25,582**		
Unencumbered Cash - Beginning	-	**27,800**		
Unencumbered Cash - Ending	$ 27,800	**53,382**		

CITY OF STOCKTON, KANSAS
Electric Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 1,881,238	**1,825,519**	1,850,000	(24,481)
Sales Tax Collected	76,323	**71,962**	75,000	(3,038)
Reimbursed Expenses	322	**8,122**	-	8,122
Miscellaneous	6,939	**1,341**	5,000	(3,659)
Total Receipts	1,964,822	**1,906,944**	1,930,000	(23,056)
Expenditures				
Acquisition				
Contractual Services	1,016,159	**794,559**	765,000	29,559
Production				
Personnel Services	252,930	**231,018**	240,000	(8,982)
Contractual Services	73,076	**79,664**	55,000	24,664
Commodities	30,304	**22,532**	18,000	4,532
Capital Outlay	143,964	**108,933**	125,000	(16,067)
Total Production	500,274	**442,147**	438,000	4,147
Distribution				
Personnel Services	187,325	**206,299**	230,000	(23,701)
Contractual Services	25,376	**21,151**	23,150	(1,999)
Commodities	47,019	**58,435**	51,000	7,435
Capital Outlay	95,064	**40,284**	63,000	(22,716)
Total Distribution	354,784	**326,169**	367,150	(40,981)
Other				
Sales Tax	82,154	**77,197**	80,000	(2,803)
Utility Deposit Interest	611	**338**	-	338
Total Other	82,765	**77,535**	80,000	(2,465)
Transfers Out	100,000	**205,000**	325,000	(120,000)
Total Expenditures	2,053,982	**1,845,410**	1,975,150	(129,740)
Receipts Over (Under) Expenditures	(89,160)	**61,534**		
Unencumbered Cash - Beginning	233,839	**144,679**		
Unencumbered Cash - Ending	$ 144,679	**206,213**		

CITY OF STOCKTON, KANSAS
Electric Utility Depreciation Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest	$	3,433	**-**
Miscellaneous Income		73,658	**18,228**
Total Receipts		77,091	**18,228**
Expenditures			
Capital Outlay		381,102	**-**
Receipts Over (Under) Expenditures		(304,011)	**18,228**
Unencumbered Cash - Beginning		1,027,301	**723,290**
Unencumbered Cash - Ending	$	723,290	**741,518**

CITY OF STOCKTON, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 497,634	**532,318**	505,000	27,318
Water Usage Tax	1,391	**1,499**	-	1,499
Interest	1,446	**21**	-	21
Miscellaneous	11,818	**70**	10,000	(9,930)
Sales Tax Collected	261,276	**242,555**	230,000	12,555
Rent Income	8,213	**7,528**	-	7,528
Total Receipts	781,778	**783,991**	745,000	38,991
Expenditures				
Personnel Services	128,917	**108,786**	130,000	(21,214)
Contractual Services	79,873	**72,101**	135,000	(62,899)
Commodities	138,162	**102,959**	165,000	(62,041)
Capital Outlay	6,699	**25,458**	80,000	(54,542)
Utility Deposit Interest	183	**145**	-	145
KDHE Loan Payment	61,421	**61,421**	-	61,421
Bond Payment	198,700	**194,950**	256,372	(61,422)
Transfers Out	140,000	**68,000**	80,000	(12,000)
Total Expenditures	753,955	**633,820**	846,372	(212,552)
Receipts Over (Under) Expenditures	27,823	**150,171**		
Unencumbered Cash - Beginning	130,953	**158,776**		
Prior Year Cancelled Encumbrances	-	**523**		
Unencumbered Cash - Ending	$ 158,776	**309,470**		

CITY OF STOCKTON, KANSAS
Water Utility Depreciation Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest	$	472	**-**
Sale of Assets		52,405	**4,300**
Transfers In		10,000	**-**
Total Receipts		62,877	**4,300**
Expenditures			
Capital Outlay		-	**20,099**
Receipts Over (Under) Expenditures		62,877	**(15,799)**
Unencumbered Cash - Beginning		120,573	**183,450**
Unencumbered Cash - Ending	$	183,450	**167,651**

CITY OF STOCKTON, KANSAS
Sewer Maintenance Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 374,801	**382,441**	385,000	(2,559)
Miscellaneous	-	**-**	500	(500)
Total Receipts	374,801	**382,441**	385,500	(3,059)
Expenditures				
Personnel Services	-	**27,945**	60,000	(32,055)
Contractual Services	53,648	**38,674**	40,000	(1,326)
Commodities	14,776	**16,133**	22,000	(5,867)
Capital Outlay	24,690	**36,851**	35,000	1,851
Bond Payment	206,700	**203,400**	203,400	-
Transfers Out	45,000	**58,000**	55,000	3,000
Total Expenditures	344,814	**381,003**	415,400	(34,397)
Receipts Over (Under) Expenditures	29,987	**1,438**		
Unencumbered Cash - Beginning	60,250	**90,237**		
Prior Year Cancelled Encumbrances	-	**523**		
Unencumbered Cash - Ending	$ 90,237	**92,198**		

CITY OF STOCKTON, KANSAS
Sewer Utility Depreciation Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest	$	200	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		200	**-**
Unencumbered Cash - Beginning		50,979	**51,179**
Unencumbered Cash - Ending	$	51,179	**51,179**

CITY OF STOCKTON, KANSAS
Solid Waste Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 273,221	**274,267**	285,000	(10,733)
Miscellaneous	1,728	**2,096**	1,000	1,096
Total Receipts	274,949	**276,363**	286,000	(9,637)
Expenditures				
Personnel Services	107,242	**118,768**	120,000	(1,232)
Contractual Services	65,585	**72,111**	70,000	2,111
Commodities	31,849	**24,338**	50,000	(25,662)
Capital Outlay	43,607	**38,440**	40,000	(1,560)
Transfers Out	30,000	**57,000**	60,000	(3,000)
Total Expenditures	278,283	**310,657**	340,000	(29,343)
Receipts Over (Under) Expenditures	(3,334)	**(34,294)**		
Unencumbered Cash - Beginning	78,468	**75,134**		
Prior Year Cancelled Encumbrances	-	**523**		
Unencumbered Cash - Ending	$ 75,134	**41,363**		

CITY OF STOCKTON, KANSAS
Stormwater Management Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
Charges for Services	$	14,027	**17,975**	16,000	1,975
Expenditures					
Transfers Out		16,000	**30,000**	35,000	(5,000)
Receipts Over (Under) Expenditures		(1,973)	**(12,025)**		
Unencumbered Cash - Beginning		20,918	**18,945**		
Unencumbered Cash - Ending	$	18,945	**6,920**		

CITY OF STOCKTON, KANSAS
Schafer Estate Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest	$	97	**-**
Expenditures			
Other		7,300	**6,650**
Receipts Over (Under) Expenditures		(7,203)	**(6,650)**
Unencumbered Cash - Beginning		28,502	**21,299**
Unencumbered Cash - Ending	$	21,299	**14,649**

CITY OF STOCKTON, KANSAS
Keller, Hindman, McMillen & Brown Trust Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	-
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		21,901	**21,901**
Unencumbered Cash - Ending	$	21,901	**21,901**

CITY OF STOCKTON, KANSAS
Agency Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Utility Deposits Fund	$ 14,730	5,762	8,102	**12,390**
Food Pantry Fund	82	1,522	1,251	**353**
Municipal Court Bonds Fund	1,196	3,000	1,500	**2,696**
Judicial Branch Education Fund	16	152	89	**79**
Total Agency Funds	$ 16,024	10,436	10,942	**15,518**