

**USD 430 SOUTH BROWN COUNTY**

Horton, Kansas

**FINANCIAL STATEMENT**

**WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION**

and

**INDEPENDENT AUDITOR'S REPORT**

June 30, 2020

**USD 430 - SOUTH BROWN COUNTY**  
Horton, Kansas  
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September 23, 2020

Board of Education  
USD 430 - South Brown County  
Horton, Kansas

### Independent Auditor's Report

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash - regulatory basis of the USD 430 South Brown County (the District) as of and for the year ended June 30, 2020 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

#### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Independent Auditor's Report*

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the previous paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2020, or changes in financial position or cash flows thereof for the year then ended.

**Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note A.

**Report on Regulatory-Required Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - non-budgeted funds, summary of receipts and disbursements - agency funds, and schedule of regulatory basis receipts and expenditures - activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

**Additional Information**

The June 30, 2019 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2020 basic financial statement upon which we rendered an unmodified opinion dated March 10, 2020. The June 30, 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note A.

*Varing & Associates CPAs LLC*

Certified Public Accountants  
Manhattan, Kansas

**USD 430 - SOUTH BROWN COUNTY**  
Horton, Kansas  
**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH**  
Regulatory Basis  
For the Year Ended June 30, 2020

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>GOVERNMENTAL TYPE FUNDS</b>							
General Funds							
General	\$ -	\$ -	\$ 5,274,404	\$ 5,274,404	\$ -	\$ -	\$ -
Supplemental General	122,669	-	1,638,690	1,663,654	97,705	61,177	158,882
Special Purpose Funds							
Budgeted							
At-Risk (K-12)	-	-	660,868	660,868	-	-	-
Bilingual Education	-	-	4,155	4,155	-	-	-
Capital Outlay	793,690	-	622,560	458,547	957,703	102,657	1,060,360
Driver Training	7,355	-	9,940	9,816	7,479	750	8,229
Food Service	14,325	-	426,403	327,298	113,430	654	114,084
Special Education	326,866	-	1,063,074	1,142,625	247,315	-	247,315
Vocational Education	202,931	-	303,041	361,751	144,221	14,130	158,351
KPERs Special Retirement Contribution	-	-	643,071	643,071	-	-	-
Non-Budgeted							
Carl Perkins Fund	1,597	-	3,974	7,012	(1,441)	776	(665)
Contingency Reserve	664,560	-	-	-	664,560	-	664,560
Textbook Rental	732	-	11,756	(3,834)	16,322	19,226	35,548
Title I - Low Income	-	-	176,314	176,314	-	-	-
Title II-A Improve Teacher Quality	-	-	43,136	43,136	-	-	-
Title IVA	-	-	5,094	5,094	-	-	-
Title VI	-	-	27,548	27,548	-	-	-
P.L. 81-874	56,922	-	50,895	30,081	77,736	25,530	103,266
Johnson O'Malley	-	-	13,272	972	12,300	-	12,300
ESSR	-	-	17,095	21,895	(4,800)	-	(4,800)
SRSA	-	-	29,469	29,469	-	1,620	1,620
District activity funds	63,983	-	141,161	147,532	57,612	7,229	64,841
Trust Fund	-	-	12,030	12,030	-	-	-
Bond and Interest Fund							
Bond and Interest	318,454	-	792	318,454	792	-	792
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<u>\$ 2,574,084</u>	<u>\$ -</u>	<u>\$ 11,178,742</u>	<u>\$ 11,361,892</u>	<u>\$ 2,390,934</u>	<u>\$ 233,749</u>	<u>\$ 2,624,683</u>

**Composition of Cash**

Bank deposits - Non-interest bearing	\$ 1,155,257
Bank deposits - Interest bearing	1,500,000
<b>Total Cash</b>	<u>\$ 2,655,257</u>
Less: Agency funds per Schedule 3	(29,109)
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<u>\$ 2,626,148</u>

The accompanying notes are an integral part of this financial statement.  
See Independent Auditor's Report.

# *Financial Statement*

**USD 430 - SOUTH BROWN COUNTY**  
Horton, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2020

**Note A: Summary of Significant Accounting Policies**

USD 430 South Brown County (the District) is a municipal corporation governed by an elected seven member board. The financial statement includes the District only.

**Regulatory Basis Fund Types**

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District could have the following types of funds:

**General fund** -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose fund** -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest fund** -- used to account for the accumulation of resources, including tax levies, and payment of general long-term debt.

**Trust fund** -- funds used to report assets held in trust for the benefit of the municipal financial reporting entity.

**Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America**

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

**Use of Estimates**

The preparation of a financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**USD 430 - SOUTH BROWN COUNTY**  
Horton, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
For the Year Ended June 30, 2020

**Note B: Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

**Adjustment to Comply with Legal Max** - Unified school districts use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

**Adjustment for Qualifying Budget Credits** - Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Carl Perkins Grant	Title II-A Improve Teacher Quality	P.L. 81-874
Contingency Reserve	Title IVA	ESSR
Textbook Rental	Title VI	Johnson O'Malley
Title I - Low Income	SRSA	Trust

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**USD 430 - SOUTH BROWN COUNTY**  
Horton, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
For the Year Ended June 30, 2020

**Notes to Financial Statement**

**Note C: Deposits and Investments**

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk -- deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2020.

At June 30, 2020, the carrying amount of the District's cash and certificates was \$2,655,257. The bank balance was \$3,142,535. The difference between carrying amount and bank balance is outstanding checks and deposits. The bank balance was held by two banks resulting in a concentration of deposit risk. Of the bank balance, \$500,000 was secured by FDIC insurance and the remaining \$2,642,535 was collateralized by bank pledged securities with a fair market value of \$4,200,430.

*Custodial credit risk -- investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

**Note D: Stewardship, Compliance and Accountability**

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the Director of Accounts and Reports.

***Cash Law Compliance***

K.S.A. 10-1113 provides that it shall be unlawful for the governing body to create indebtedness in any fund in excess of the available monies of such fund. For the year ended June 30, 2020, the following funds were in violation of this statute: Carl Perkins Fund and ESSR.

**Note E: In-Substance Payments**

The District received \$215,560 in General State Aid and \$58,730 in Supplemental General State Aid subsequent to June 30, 2020, and as required by K.S.A. 72-5135(d), these receipts were recorded as in-substance receipts in transit and included as receipts for the year ended June 30, 2020.



**USD 430 - SOUTH BROWN COUNTY**  
Horton, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
For the Year Ended June 30, 2020

**Note F: Interfund Transfers**

The District made the following operating transfers during fiscal year 2020. The transfers were approved by the Board of Education.

<u>Fund From</u>	<u>Fund To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General fund	Food Service	K.S.A. 72-5167	\$ 181,171
General fund	Special Education	K.S.A. 72-5167	937,246
General fund	Driver Training	K.S.A. 72-5167	5,000
Supplemental	Bilingual Education	K.S.A. 72-5143	4,155
Supplemental	Special Education	K.S.A. 72-5143	100,000
Supplemental	Vocational Education	K.S.A. 72-5143	303,041
Supplemental	At Risk (K-12)	K.S.A. 72-5143	660,868
Bond and Interest	Capital Outlay	K.S.A. 72-5462	318,454
<b>Total Transfers</b>			<u><u>\$ 2,509,935</u></u>

**Note G: Other Long-Term Obligations from Operations**

**Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

**Compensated Absences & Termination Benefits**

No payment is made for unused vacation or sick time upon employee retirement or termination.

The District will cover for eligible retirees the cost of the retiree's health premiums under the District's health insurance policy. Payments for retired employees under this plan were \$48,371 for the year ended June 30, 2020.

**Note H: Pension Plans**

**Defined Benefit Pension Plan**

**Plan description:** The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at [www.kpers.org](http://www.kpers.org) or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**USD 430 - SOUTH BROWN COUNTY**  
Horton, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
For the Year Ended June 30, 2020

**Note H: Pension Plans (Continued)**

**Defined Benefit Pension Plan (Continued)**

**Contributions:** K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contributions rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$643,071 for the year ended June 30, 2020.

**Net Pension Liability:** At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,602,918. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**USD 430 - SOUTH BROWN COUNTY**  
Horton, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
For the Year Ended June 30, 2020

**Note I: Contingencies**

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2020.

**Note J: Related Party Transaction**

During the 2020 fiscal year, the District paid a company who is managed by a board member, \$22,657 for internet and phone services. These transactions were approved by the Board of Education in accordance with policies on conflicts of interest, which require related party board members to disclose conflicts of interest, abstain from voting, and remove themselves from the meeting room during voting.

**Note K: Subsequent Events**

The District evaluated subsequent events through September 23, 2020, the date the financial statement was available to be issued.

**REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION**

**USD 430 - SOUTH BROWN COUNTY**  
 Horton, Kansas  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
 For the Year Ended June 30, 2020

Funds	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
Governmental Type Funds						
General Funds						
General	\$ 5,547,662	\$ (273,258)	#REF!	#REF!	\$ 5,274,404	#REF!
Supplemental General	1,712,646	(50,457)	-	1,662,189	1,663,654	1,465
Special Purpose Funds						
At-Risk (K-12)	900,638	-	-	900,638	660,868	(239,770)
Bilingual	5,400	-	-	5,400	4,155	(1,245)
Capital Outlay	1,185,000	-	-	1,185,000	458,547	(726,453)
Driver Training	13,405	-	-	13,405	9,816	(3,589)
Food Service	353,808	-	-	353,808	327,298	(26,510)
Special Education	1,300,000	-	-	1,300,000	1,142,625	(157,375)
Vocational Education	440,051	-	-	440,051	361,751	(78,300)
KPERs Special Retirement Contribution	742,942	-	-	742,942	643,071	(99,871)
Bond and Interest Fund						
Bond and Interest	318,454	-	-	318,454	318,454	-
<b>Total of all Funds</b>	<u><u>\$ 12,520,006</u></u>	<u><u>\$ (323,715)</u></u>	<u><u>#REF!</u></u>	<u><u>#REF!</u></u>	<u><u>\$ 10,864,643</u></u>	<u><u>#REF!</u></u>

**USD 430 - SOUTH BROWN COUNTY**  
Horton, Kansas  
**GENERAL FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
Regulatory Basis  
For the Year Ended June 30, 2020  
With Comparative Actual Totals For The Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ 2,669	\$ -	\$ -	\$ -
<b>State Sources</b>				
General state aid	4,189,285	4,520,417	4,677,662	(157,245)
Special education aid	715,158	690,300	800,000	(109,700)
<b>Federal Sources</b>				
PL 382	82,345	63,687	70,000	(6,313)
<b>Total Cash Receipts</b>	<u>\$ 4,989,457</u>	<u>\$ 5,274,404</u>	<u>\$ 5,547,662</u>	<u>\$ (273,258)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 2,147,220	\$ 2,394,741	\$ 2,247,093	\$ 147,648
Student support services	286,406	260,783	276,473	(15,690)
Instructional support staff	125,371	129,789	126,704	3,085
General administration	354,753	366,199	308,228	57,971
School administration	526,120	484,105	557,085	(72,980)
Operations and maintenance	293,373	309,108	301,542	7,566
Student transportation	208,418	206,262	210,663	(4,401)
Transfers to other funds	1,047,796	1,123,417	1,519,874	(396,457)
Adjustment to comply with legal maximum	-	-	(273,258)	273,258
<b>Total Expenditures</b>	<u>\$ 4,989,457</u>	<u>\$ 5,274,404</u>	<u>\$ 5,274,404</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -	<u>\$ 273,258</u>	<u>\$ (273,258)</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

**USD 430 - SOUTH BROWN COUNTY**  
Horton, Kansas  
**SUPPLEMENTAL GENERAL FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
Regulatory Basis  
For the Year Ended June 30, 2020  
With Comparative Actual Totals For The Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over Under
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Ad valorem taxes	\$ 739,145	\$ 740,455	\$ 784,086	\$ (43,631)
Delinquent taxes	13,717	12,579	11,533	1,046
<b>County Sources</b>				
Motor vehicle taxes	54,922	57,688	66,410	(8,722)
Recreational vehicle taxes	1,135	1,250	1,036	214
Commercial vehicle taxes	3,012	2,937	3,876	(939)
<b>State Sources</b>				
Supplemental state aid	874,707	823,781	848,787	(25,006)
Reimbursements	-	1,465	-	1,465
<b>Total Cash Receipts</b>	<u>\$ 1,686,638</u>	<u>\$ 1,638,690</u>	<u>\$ 1,715,728</u>	<u>\$ (75,573)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 146,954	\$ 173,980	\$ 211,800	\$ (37,820)
Student support services	4,903	4,848	6,600	(1,752)
Instructional support staff	8,070	8,224	10,050	(1,826)
General administration	127,313	50,016	145,500	(95,484)
School administration	16,135	9,532	15,538	(6,006)
Operations and maintenance	323,489	293,676	383,000	(89,324)
Student transportation	84,797	55,314	127,000	(71,686)
Transfers to other funds	948,439	1,068,064	813,158	254,906
Adjustment to comply with legal maximum	-	-	(50,457)	50,457
<b>Legal Supplemental General Fund Budget</b>	<u>1,660,100</u>	<u>1,663,654</u>	<u>1,662,189</u>	<u>1,465</u>
Adjustments for qualifying budget credits	-	-	1,465	(1,465)
<b>Total Expenditures</b>	<u>\$ 1,660,100</u>	<u>\$ 1,663,654</u>	<u>\$ 1,663,654</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ 26,538	\$ (24,964)	<u>\$ 52,074</u>	<u>\$ (77,038)</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>96,131</u>	<u>122,669</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 122,669</u>	<u>\$ 97,705</u>		

**USD 430 - SOUTH BROWN COUNTY**  
 Horton, Kansas  
**AT RISK (K-12) FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Actual Totals For The Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Other Sources</b>				
Transfers from other funds	\$ 721,796	\$ 660,868	\$ 900,638	\$ (239,770)
<b>EXPENDITURES</b>				
Instruction	\$ 721,796	\$ 660,868	\$ 900,638	\$ (239,770)
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ -	\$ -	<u>\$ -</u>	<u>\$ -</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>-</u>	<u>-</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		



**USD 430 - SOUTH BROWN COUNTY**  
 Horton, Kansas  
**BILINGUAL EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Actual Totals For The Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Other Sources</b>				
Transfers from other funds	\$ 7,159	\$ 4,155	\$ 5,400	\$ (1,245)
<b>EXPENDITURES</b>				
Instruction	\$ 7,159	\$ 4,155	\$ 5,400	\$ (1,245)
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ -	\$ -	<u>\$ -</u>	<u>\$ -</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>-</u>	<u>-</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

**USD 430 - SOUTH BROWN COUNTY**  
Horton, Kansas  
**CAPITAL OUTLAY**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
Regulatory Basis  
For the Year Ended June 30, 2020  
With Comparative Actual Totals For The Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Ad valorem taxes	\$ 108,652	\$ 116,378	\$ 123,181	\$ (6,803)
Delinquent taxes	990	1,599	2,546	(947)
Interest on idle funds	50,274	31,603	20,000	11,603
Other	87,678	104,499	318,545	(214,046)
<b>County Sources</b>				
Motor vehicle taxes	2,408	8,314	13,991	(5,677)
Recreational vehicle taxes	50	175	219	(44)
Commercial vehicle taxes	296	125	816	(691)
<b>State Sources</b>				
State aid	43,436	41,413	41,970	(557)
<b>Other Sources</b>				
Transfers from other funds	-	318,454	-	318,454
<b>Total Cash Receipts</b>	<u>\$ 293,784</u>	<u>\$ 622,560</u>	<u>\$ 521,268</u>	<u>\$ 101,292</u>
<b>EXPENDITURES</b>				
Instruction	\$ 3,740	\$ 6,760	\$ 100,000	\$ (93,240)
Student support services	1,937	4,076	85,000	(80,924)
Instructional support staff	7,338	-	100,000	(100,000)
School administration	-	-	100,000	(100,000)
Operations and maintenance	50,742	19,543	400,000	(380,457)
Student transportation	58,013	90,116	200,000	(109,884)
Facility acquisition and construction	162,959	338,052	200,000	138,052
<b>Total Expenditures</b>	<u>\$ 284,729</u>	<u>\$ 458,547</u>	<u>\$ 1,185,000</u>	<u>\$ (726,453)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 9,055	\$ 164,013	<u>\$ (663,732)</u>	<u>\$ 827,745</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>784,635</u>	<u>793,690</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 793,690</u>	<u>\$ 957,703</u>		

**USD 430 - SOUTH BROWN COUNTY**  
Horton, Kansas  
**DRIVER TRAINING FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
Regulatory Basis  
For the Year Ended June 30, 2020  
With Comparative Actual Totals For The Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ 2,800	\$ 1,950	\$ 2,800	\$ (850)
<b>State Sources</b>				
State safety aid	2,205	2,990	3,250	(260)
<b>Other Sources</b>				
Transfers from other funds	-	5,000	-	5,000
<b>Total Cash Receipts</b>	<u>\$ 5,005</u>	<u>\$ 9,940</u>	<u>\$ 6,050</u>	<u>\$ 3,890</u>
<b>EXPENDITURES</b>				
Instruction	\$ 6,556	\$ 8,503	\$ 10,480	\$ (1,977)
Operations and maintenance	2,093	1,313	2,925	(1,612)
<b>Total Expenditures</b>	<u>\$ 8,649</u>	<u>\$ 9,816</u>	<u>\$ 13,405</u>	<u>\$ (3,589)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (3,644)	\$ 124	<u>\$ (7,355)</u>	<u>\$ 7,479</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>10,999</u>	<u>7,355</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 7,355</u>	<u>\$ 7,479</u>		

**USD 430 - SOUTH BROWN COUNTY**  
Horton, Kansas  
**FOOD SERVICE FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
Regulatory Basis  
For the Year Ended June 30, 2020  
With Comparative Actual Totals For The Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Food service sales	\$ 50,592	\$ 44,411	\$ 48,567	\$ (4,156)
Other	149	-	-	-
<b>State Sources</b>				
School food assistance	2,596	2,640	2,106	534
<b>Federal Sources</b>				
Child nutrition programs	204,392	198,181	188,810	9,371
<b>Other Sources</b>				
Transfers from other funds	559	181,171	100,000	81,171
<b>Total Cash Receipts</b>	<u>\$ 258,288</u>	<u>\$ 426,403</u>	<u>\$ 339,483</u>	<u>\$ 86,920</u>
<b>EXPENDITURES</b>				
Food service	<u>\$ 325,734</u>	<u>\$ 327,298</u>	<u>\$ 353,808</u>	<u>\$ (26,510)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (67,446)	\$ 99,105	<u>\$ (14,325)</u>	<u>\$ 113,430</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>81,771</u>	<u>14,325</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 14,325</u>	<u>\$ 113,430</u>		

**USD 430 - SOUTH BROWN COUNTY**  
Horton, Kansas  
**SPECIAL EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
Regulatory Basis  
For the Year Ended June 30, 2020  
With Comparative Actual Totals For The Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Federal Sources</b>				
Federal Aid	\$ 48,352	\$ 25,828	\$ 34,000	\$ (8,172)
<b>Other Sources</b>				
Transfers from other funds	1,047,237	1,037,246	1,089,874	(52,628)
<b>Total Cash Receipts</b>	<u>\$ 1,095,589</u>	<u>\$ 1,063,074</u>	<u>\$ 1,123,874</u>	<u>\$ (60,800)</u>
<b>EXPENDITURES</b>				
Instruction	<u>\$ 1,141,728</u>	<u>\$ 1,142,625</u>	<u>\$ 1,300,000</u>	<u>\$ (157,375)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (46,139)	\$ (79,551)	<u>\$ (176,126)</u>	<u>\$ 96,575</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>373,005</u>	<u>326,866</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 326,866</u>	<u>\$ 247,315</u>		

**USD 430 - SOUTH BROWN COUNTY**  
 Horton, Kansas  
**VOCATIONAL EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Actual Totals For The Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Other Sources</b>				
Transfers from other funds	\$ 218,370	\$ 303,041	\$ 237,120	\$ 65,921
<b>EXPENDITURES</b>				
Instruction	\$ 354,503	\$ 361,751	\$ 430,050	\$ (68,299)
Student transportation	6,162	-	10,001	(10,001)
<b>Total Expenditures</b>	<u>\$ 360,665</u>	<u>\$ 361,751</u>	<u>\$ 440,051</u>	<u>\$ (78,300)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (142,295)	\$ (58,710)	<u>\$ (202,931)</u>	<u>\$ 144,221</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>345,226</u>	<u>202,931</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 202,931</u>	<u>\$ 144,221</u>		

**USD 430 - SOUTH BROWN COUNTY**  
Horton, Kansas  
**KPERS SPECIAL RETIREMENT CONTRIBUTION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
Regulatory Basis  
For the Year Ended June 30, 2020  
With Comparative Actual Totals For The Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>State Sources</b>				
State Aid	\$ 420,392	\$ 643,071	\$ 742,942	\$ (99,871)
<b>EXPENDITURES</b>				
Instruction	\$ 271,153	\$ 414,781	\$ 465,000	\$ (50,219)
Student support services	23,542	36,012	40,000	(3,988)
Instructional support staff	23,122	35,369	48,000	(12,631)
General administration	14,714	22,507	30,000	(7,493)
School administration	36,574	55,947	70,942	(14,995)
Operations and maintenance	23,542	36,013	40,000	(3,987)
Student transportation	14,293	21,864	25,000	(3,136)
Food service	13,452	20,578	24,000	(3,422)
<b>Total Expenditures</b>	<u>\$ 420,392</u>	<u>\$ 643,071</u>	<u>\$ 742,942</u>	<u>\$ (99,871)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -	<u>\$ -</u>	<u>\$ -</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

**USD 430 - SOUTH BROWN COUNTY**  
 Horton, Kansas  
**BOND AND INTEREST FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Actual Totals For The Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Ad valorem tax	\$ 2	\$ -	\$ -	\$ -
Delinquent tax	3,268	792	-	792
<b>County Sources</b>				
Motor vehicle tax	19,705	-	-	-
Recreational vehicle tax	398	-	-	-
<b>Total Cash Receipts</b>	<u>\$ 23,373</u>	<u>\$ 792</u>	<u>\$ -</u>	<u>\$ 792</u>
<b>EXPENDITURES</b>				
Debt service	\$ -	\$ -	\$ 318,454	\$ (318,454)
Transfers out	-	318,454	-	318,454
<b>Total Expenditures</b>	<u>\$ -</u>	<u>\$ 318,454</u>	<u>\$ 318,454</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 23,373	\$ (317,662)	<u>\$ (318,454)</u>	<u>\$ 792</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>295,081</u>	<u>318,454</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 318,454</u>	<u>\$ 792</u>		



**USD 430 - SOUTH BROWN COUNTY**  
 Horton, Kansas  
**SCHEDULE OF RECEIPTS AND EXPENDITURES**  
 Regulatory Basis  
**NON-BUDGETED FUNDS**  
 For the Year Ended June 30, 2020

	<u>Carl Perkins Grant</u>	<u>Contingency Reserve</u>	<u>Textbook Rental</u>	<u>Title I Low Income</u>	<u>Title II-A Improve Teacher Quality</u>	<u>Title IVA</u>
<b>RECEIPTS</b>						
<b>Local Sources</b>						
Student activities	\$ -	\$ -	\$ 4,557	\$ -	\$ -	\$ -
Other	3,974	-	7,199	-	-	-
<b>State Sources</b>						
State aid	-	-	-	-	-	5,094
<b>Federal Sources</b>						
Federal Aid	-	-	-	176,314	43,136	-
<b>Total Receipts</b>	<u>\$ 3,974</u>	<u>\$ -</u>	<u>\$ 11,756</u>	<u>\$ 176,314</u>	<u>\$ 43,136</u>	<u>\$ 5,094</u>
<b>EXPENDITURES</b>						
Instruction	\$ 7,012	\$ -	\$ (2,048)	\$ 176,043	\$ 31,316	\$ 5,094
Support						
Student support services	-	-	-	271	-	-
Instructional support staff	-	-	(1,786)	-	11,820	-
<b>Total Expenditures</b>	<u>\$ 7,012</u>	<u>\$ -</u>	<u>\$ (3,834)</u>	<u>\$ 176,314</u>	<u>\$ 43,136</u>	<u>\$ 5,094</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (3,038)	\$ -	\$ 15,590	\$ -	\$ -	\$ -
<b>UNENCUMBERED CASH - BEGINNING</b>	1,597	664,560	732	-	-	-
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ (1,441)</u>	<u>\$ 664,560</u>	<u>\$ 16,322</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**USD 430 - SOUTH BROWN COUNTY**  
 Horton, Kansas  
**SCHEDULE OF RECEIPTS AND EXPENDITURES**  
 Regulatory Basis  
**NON-BUDGETED FUNDS**  
 For the Year Ended June 30, 2020

	<u>Title VI</u>	<u>P.L. 81-874</u>	<u>Johnson O'Malley</u>	<u>ESSR</u>	<u>SRSA</u>	<u>Trust</u>
<b>RECEIPTS</b>						
<b>Local Sources</b>						
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,030
<b>State Sources</b>						
State aid	27,548	-	-	17,095	29,469	-
<b>Federal Sources</b>						
Federal Aid	-	50,895	13,272	-	-	-
<b>Total Receipts</b>	<u>\$ 27,548</u>	<u>\$ 50,895</u>	<u>\$ 13,272</u>	<u>\$ 17,095</u>	<u>\$ 29,469</u>	<u>\$ 12,030</u>
<b>EXPENDITURES</b>						
Instruction	\$ 27,548	\$ -	\$ 972	\$ -	29,469	\$ 12,030
Support						
Student support services	-	30,081	-	16,050	-	-
Operations and maintenance				5,845		
<b>Total Expenditures</b>	<u>\$ 27,548</u>	<u>\$ 30,081</u>	<u>\$ 972</u>	<u>\$ 21,895</u>	<u>\$ 29,469</u>	<u>\$ 12,030</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ 20,814	\$ 12,300	\$ (4,800)	\$ -	\$ -
<b>UNENCUMBERED CASH - BEGINNING</b>	-	56,922	-	-	-	-
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ 77,736</u>	<u>\$ 12,300</u>	<u>\$ (4,800)</u>	<u>\$ -</u>	<u>\$ -</u>

**USD 430 - SOUTH BROWN COUNTY**  
 Horton, Kansas  
**AGENCY FUNDS**  
**SUMMARY OF RECEIPTS AND DISBURSEMENTS**  
 Regulatory Basis  
 For the Year Ended June 30, 2020

	<u>Balance July 1, 2019</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance June 30, 2020</u>
<b>Student Organization Funds</b>				
<b>Middle School Funds</b>				
Everest Middle School	\$ 1,669	\$ 6,452	\$ 6,247	\$ 1,874
<b>High School Funds</b>				
Horton High School	36,136	71,915	80,837	27,214
<b>Other</b>				
<b>Elementary School Funds</b>				
Sales tax	-	21	-	21
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total Agency Funds</b>	<u>\$ 37,805</u>	<u>\$ 78,388</u>	<u>\$ 87,084</u>	<u>\$ 29,109</u>

**USD 430 - SOUTH BROWN COUNTY**  
Horton, Kansas  
**DISTRICT ACTIVITY FUNDS**  
**SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**  
Regulatory Basis  
For the Year Ended June 30, 2020

	<u>Balance July 1, 2019</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Balance June 30, 2020</u>
<b>Gate Receipts</b>						
Everest Middle School Athletic	\$ 7,185	\$ 4,261	\$ 6,131	\$ 5,315	\$ -	\$ 5,315
Horton High School Athletic	2,217	22,852	21,693	3,376	-	3,376
Total Gate Receipts	<u>\$ 9,402</u>	<u>\$ 27,113</u>	<u>\$ 27,824</u>	<u>\$ 8,691</u>	<u>\$ -</u>	<u>\$ 8,691</u>
<b>School Projects</b>						
Horton Elementary School	\$ 14,201	\$ 16,098	\$ 12,983	\$ 17,316	\$ -	\$ 17,316
Everest Middle School	8,351	35,586	30,326	13,611	-	13,611
Horton High School	32,029	62,364	76,399	17,994	7,229	25,223
Total School Projects	<u>\$ 54,581</u>	<u>\$ 114,048</u>	<u>\$ 119,708</u>	<u>\$ 48,921</u>	<u>\$ 7,229</u>	<u>\$ 56,150</u>
<b>Total District Activity Funds</b>	<u><u>\$ 63,983</u></u>	<u><u>\$ 141,161</u></u>	<u><u>\$ 147,532</u></u>	<u><u>\$ 57,612</u></u>	<u><u>\$ 7,229</u></u>	<u><u>\$ 64,841</u></u>