THUNDER RIDGE

UNIFIED SCHOOL DISTRICT NO. 110

Kensington, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2021

MAPES & MILLER

Certified Public Accountants

Phillipsburg, Kansas

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas
June 30, 2021

Superintendent – Keith Hall

Clerk – Staci Foreman

Treasurer – Dale Stephens

BOARD MEMBERS

Rex Lowe – President

Todd Slavik – Vice President

Tracy Atchison

Kerby Shaw

Mitch Miller

Kathy Holling

Justin Abbott

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

For the Year Ended June 30, 2021

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THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

For the Year Ended June 30, 2021

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 110
Kensington, Kansas 66951

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 110, Kensington, Kansas, a Municipality, as of and for the year ended June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 110, Kensington, Kansas on the basis of the financial reporting provisions of the

Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 110 Kensington, Kansas as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 110 Kensington, Kansas, as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matter
Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of regulatory basis receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,
Mapes & Miller LLP
Certified Public Accountants

Phillipsburg, Kansas
January 10, 2022

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2021

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	$ -	$ -	$ 2,236,949	$ 2,236,949	$ -	$ 120,784	$ 120,784
Supplemental General Fund	91,307	-	678,808	703,999	66,116	50,006	116,122
Special Purpose Funds							
Preschool-Aged At Risk Fund	-	-	19,703	19,703	-	3,340	3,340
At Risk Fund (K-12)	-	-	198,826	198,826	-	24,803	24,803
Capital Outlay Fund	1,871,729	-	394,646	611,726	1,654,649	196,885	1,851,534
Driver Training Fund	26,116	-	2,700	4,656	24,160	-	24,160
Food Service Fund	57,344	-	202,491	218,651	41,184	99	41,283
Professional Development Fund	65,606	-	3,474	6,221	62,859	-	62,859
Special Education Fund	459,995	-	330,453	404,621	385,827	-	385,827
Career and Postsecondary Education Fund	170,120	-	91,054	118,188	142,986	19,644	162,630
Recreation Commission Fund	22,227	-	14,668	16,000	20,895	-	20,895
Contingency Reserve Fund	340,226	-	-	13,957	326,269	13,206	339,475
Textbook Fund	10,252	-	73,700	6,156	77,796	5,427	83,223
KPERS Special Retirement Contribution Fund	1	-	239,398	239,398	1	-	1
Federal Funds	(6,045)	-	324,448	318,403	-	27,514	27,514
Gifts & Grants Fund	32,671	-	31,088	26,021	37,738	4,446	42,184
District Activity Funds	25,992	-	36,898	41,777	21,113	-	21,113
Trust Funds							
Kilmer-Miller Trust Fund	10,000	-	121	121	10,000	-	10,000
Kilmer-Miller Scholarship Fund	3,622,843	-	262,913	134,927	3,750,829	-	3,750,829
Crow n Scholarship Fund	10,872	-	7	398	10,481	-	10,481
Doris Hagman Scholarship Fund	5,265	-	3	-	5,268	-	5,268
Rathert Scholarship Fund	1,500	-	-	500	1,000	-	1,000
Total Reporting Entity (Excluding Agency Funds)	$ 6,818,021	$ -	$ 5,142,348	$ 5,321,198	$ 6,639,171	$ 466,154	$ 7,105,325

The notes to the financial statement are an integral part of this statement.

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2021

Composition of Cash and Investments		
Farmers National Bank		
Checking Accounts	$	3,121
NOW Accounts		1,633,310
Savings		167,041
Certificates of Deposit		1,635,000
Total Cash		3,438,472
Vanguard Group		
Investments		3,703,172
Total Cash & Investments		7,141,644
Agency Funds Per Schedule 3		(36,319)
Total Reporting Entity (Excluding Agency Funds)	$	7,105,325

The notes to the financial statement are an integral part of this statement.

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 110, Kensington, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 110, Kensington, Kansas, the Municipality, and does not include the related municipal entity.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2021.

General Fund–the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund–used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund–used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund–used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments, and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds, Agency Funds and the following Special Purpose Funds:

Contingency Reserve Fund
Textbook Fund
Federal Funds
Gifts & Grants Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

A. Mandatory Purchase of Products:

K.S.A. 75-3322 requires the District to make purchases of products offered by Kansas industries for the blind and severely disabled. The District did not make the required mandatory purchases offered by these industries during the year ending June 30, 2021.

B. The District is not aware of any other non-compliance with Kansas statutes.

3. DEPOSITS AND INVESTMENTS

As of June 30, 2021, the District had the following investments.

Investment Type	Fair Value	Rating
Vanguard Wellesley Income Fund Admiral	$ 3,121,435	Morningstar ****
Vanguard Wellington Fund Admiral	1,911,739	Morningstar *****
Vanguard GNMA Fund	10,215	Morningstar ***
Total Fair Value	$ 5,043,389	

These investments were donated to the District with the stipulation that the monies remain in these specific Vanguard Funds. The Vanguard investments are reported at cost in the financial statement.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The statute does not allow for the investments in the Vanguard Funds, however, the donor specified that the money be invested in specific Vanguard Funds. The rating of the District's investments is noted above.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was $3,438,472 and the bank balance was $3,402,936. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance $253,107 was covered by federal depository insurance, and the remaining $3,149,829 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured, however the donor specified that the money be invested in specific Vanguard Funds.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Preschool-Aged At Risk Fund	K.S.A. 72-5167	$ 19,703
General Fund	At Risk Fund (K-12)	K.S.A. 72-5167	146,550
General Fund	Capital Outlay Fund	K.S.A. 72-5167	103,027
General Fund	Food Service Fund	K.S.A. 72-5167	40,000
General Fund	Special Education Fund	K.S.A. 72-5167	326,200
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	90,000
General Fund	Textbook Fund	K.S.A. 72-5167	71,000
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-5143	52,276

5. DEFINED BENEFIT PENSION PLAN

Plan Description – The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $239,398 for the year ended June 30, 2021.

Net Pension Liability – At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $2,818,787. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

(c) Compensated Absences

Classified Staff

Full time classified employees receive fifteen days of sick leave each year. Employees working less than full-time receive sick leave on a pro-rated basis. Classified employees can accumulate up to seventy-five days of sick leave. Any days over seventy-five will be paid by June 30th at a rate of $10 per day. All accumulated sick leave is lost upon termination of employment. Classified employees receive one day of paid vacation per number of months contracted each year. Employees may accumulate a maximum of twenty days vacation leave and are paid one-half of their unused vacation days upon termination.

Teachers

Teachers receive fifteen days of sick leave each year and can accumulate a total of seventy-five days. Any days over seventy-five will be paid by June 30th at a rate of $15 per day. Upon retirement, a first-time retiring teacher will be paid for their unused accumulated sick leave at a rate of $45 per day, not to exceed $3,375. Teachers receive three days per year of personal leave. Each teacher will be paid $85 per day for each personal day not used during the school term on their June paycheck or unused personal days can be converted to sick leave and carried over to the next school year.

7. RISK MANAGEMENT

The District participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

Notwithstanding anything to the contrary, 2020 was marked by the COVID-19 pandemic and the unique responses at all levels of government and society. The District participated in various activities and governmental programs to address the public health, economic and societal well-being issues presented. The pandemic continues at the end of the fiscal year 2021 and the governmental program requirements are continuously evolving and unclear. The District does not currently anticipate material liability from its pandemic response.

Unified School District No. 110 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2021, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

8. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received $113,072 subsequent to June 30, 2021 and as required by K.S.A. 72-5135(d) the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

9. COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity.

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK's first round distribution was to local governments in the amount of $400 million. The District received CRF in the amount of $194,838 during fiscal year 2021. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at https://covid.ks.gov/.

The Coronavirus Aid, Relief, and Economic Security (CARES) Act was enacted on March 27, 2020, and included Elementary and Secondary School Emergency Relief (ESSER) Funds for K-12 schools. These ESSER grants provide school districts with emergency relief funds to address the impact COVID-19 has had on elementary and secondary schools. It is being allocated to the District in three phases, ESSER I, II, and III. The ESSER I under the CARES Act beginning March 2020, the ESSER II under CRRSA Act began in December 2020, and the ESSER III under the ARP Act began in March 2021. The District was allocated $34,577 for ESSER I, $190,163 for ESSER II, and $427,078 for ESSER III. As of June 30, 2021, the District spent $34,577 of ESSER I.

10. SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through the date of this report and does not believe any events have occurred which effect the financial statement as presented.

UNIFIED SCHOOL DISTRICT NO. 110

KENSINGTON, KANSAS

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2021

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	$ 2,330,190	$ (106,458)	$ 13,217	$ 2,236,949	$ 2,236,949	$ -
Supplemental General Fund	723,503	(26,541)	7,037	703,999	703,999	-
Special Purpose Funds						
Preschool-Aged At Risk Fund	25,000	-	-	25,000	19,703	(5,297)
At Risk Fund (K-12)	260,000	-	-	260,000	198,826	(61,174)
Capital Outlay Fund	815,000	-	-	815,000	611,726	(203,274)
Driver Training Fund	9,500	-	-	9,500	4,656	(4,844)
Food Service Fund	300,000	-	-	300,000	218,651	(81,349)
Professional Development Fund	23,050	-	-	23,050	6,221	(16,829)
Special Education Fund	455,753	-	-	455,753	404,621	(51,132)
Career and Postsecondary Education Fund	138,000	-	-	138,000	118,188	(19,812)
Recreation Commission Fund	16,000	-	-	16,000	16,000	-
KPERS Special Retirement Contribution Fund	263,164	-	-	263,164	239,398	(23,766)

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General State Aid	$ 1,935,287	$ 2,022,945	$ (87,658)
Special Education Aid	251,200	270,000	(18,800)
Reimbursements	11,217	-	11,217
State Reimbursements	2,000	-	2,000
Federal Impact Aid	37,245	37,245	-
Total Receipts	2,236,949	$ 2,330,190	$ (93,241)
EXPENDITURES			
Instruction			
Salaries			
Certified	378,132	$ 395,000	$ (16,868)
Noncertified	216,830	200,000	16,830
Employee Benefits			
Insurance	246,538	220,000	26,538
Social Security & Medicare	40,725	42,000	(1,275)
Purchased Professional & Technical Services	1,554	2,000	(446)
Other Purchased Services			
Other	1,601	1,500	101
Supplies			
General	2,353	1,500	853
Other	1,471	10,000	(8,529)
Total Instruction	889,204	872,000	17,204
Student Support Services			
Salaries			
Certified	1,159	5,000	(3,841)
Noncertified	-	5,000	(5,000)
Employee Benefits			
Insurance	-	500	(500)
Social Security & Medicare	-	500	(500)
Total Student Support Services	1,159	11,000	(9,841)

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Salaries			
Certified	$ 52,500	$ 35,000	$ 17,500
Noncertified	17,129	20,000	(2,871)
Employee Benefits			
Insurance	5,210	35,000	(29,790)
Social Security & Medicare	9,654	15,000	(5,346)
Purchased Professional & Technical Services	728	15,000	(14,272)
Other Purchased Services			
Insurance	62,889	50,000	12,889
Communications	1,282	500	782
Other	-	500	(500)
Supplies	435	500	(65)
Other	24	10,000	(9,976)
Total General Administration	149,851	181,500	(31,649)
School Administration			
Salaries			
Certified	140,421	155,000	(14,579)
Noncertified	42,954	42,000	954
Employee Benefits			
Insurance	15,624	25,000	(9,376)
Social Security & Medicare	13,312	10,000	3,312
Purchased Professional & Technical Services	603	500	103
Other Purchased Services			
Communications	1,055	1,000	55
Supplies	76	500	(424)
Property	19	-	19
Total School Administration	214,064	234,000	(19,936)
Central Services			
Salaries			
Noncertified	17,129	18,000	(871)
Employee Benefits			
Social Security & Medicare	27	1,000	(973)
Total Central Services	17,156	19,000	(1,844)

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operation & Maintenance			
Purchased Property Services			
Water/Sewer	$ 2,866	$ 2,000	$ 866
Repairs & Maintenance	298	1,500	(1,202)
Rent/Building	-	500	(500)
Other Purchased Services			
Other	1,220	3,000	(1,780)
Supplies			
General	3,219	7,000	(3,781)
Energy			
Heating	17,397	8,000	9,397
Electricity	10,719	23,000	(12,281)
Other	-	1,000	(1,000)
Total Operation & Maintenance	35,719	46,000	(10,281)
Vehicle Operating Services			
Salaries			
Noncertified	95,528	100,000	(4,472)
Employee Benefits			
Insurance	5,471	5,000	471
Social Security & Medicare	6,783	7,000	(217)
Other Purchased Services			
Insurance	19,179	2,500	16,679
Motor Fuel	3,655	3,000	655
Other	201	500	(299)
Total Vehicle Operating Services	130,817	118,000	12,817
Vehicle & Maintenance Services			
Purchase Property Services	2,006	700	1,306

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Other Student Transportation Services			
Other	$ 493	$ 800	$ (307)
Outgoing Transfers			
Operating Transfers			
Preschool-Aged At Risk Fund	19,703	25,000	(5,297)
At Risk Fund (K-12)	146,550	200,000	(53,450)
Capital Outlay Fund	103,027	162,190	(59,163)
Food Service Fund	40,000	100,000	(60,000)
Special Education Fund	326,200	270,000	56,200
Career and Postsecondary Education Fund	90,000	80,000	10,000
Textbook Fund	71,000	10,000	61,000
Total Outgoing Transfers	796,480	847,190	(50,710)
Adjustment to Comply with Legal Max	-	(106,458)	106,458
Legal General Fund Budget	2,236,949	2,223,732	13,217
Adjustment for Qualifying Budget Credits			
Reimbursements	-	13,217	(13,217)
Total Expenditures	2,236,949	$ 2,236,949	$ -
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2020	-		
UNENCUMBERED CASH, June 30, 2021	$ -		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	$ 27,598	$ 27,207	$ 391
Current Tax	595,249	631,294	(36,045)
Delinquent Tax	4,268	2,279	1,989
Motor Vehicle Tax	41,561	36,120	5,441
Recreational Vehicle Tax	1,141	637	504
Commercial Vehicle Tax	1,954	1,794	160
Reimbursements	7,037	-	7,037
Total Receipts	678,808	$ 699,331	$ (20,523)
EXPENDITURES			
Instruction			
Salaries			
Certified	330,723	$ 329,603	$ 1,120
Employee Benefits			
Social Security & Medicare	25,301	27,000	(1,699)
Purchased Professional & Technical Services	11,931	12,000	(69)
Other Purchased Services			
Other	5,229	7,000	(1,771)
Supplies			
General	35,806	35,000	806
Property	1,175	-	1,175
Other	42,150	30,000	12,150
Total Instruction	452,315	440,603	11,712
Student Support Services			
Supplies	76	200	(124)
Property	75	100	(25)
Other	55	300	(245)
Total Student Support Services	206	600	(394)
Instructional Support Staff			
Supplies			
Books & Periodicals	43	500	(457)
Miscellaneous Supplies	29	300	(271)
Total Instructional Support Staff	72	800	(728)

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Purchased Professional & Technical Services	$ 24,397	$ 6,000	$ 18,397
Other Purchased Services			
Insurance	18,630	16,000	2,630
Communications	2,231	5,000	(2,769)
Other	439	500	(61)
Supplies	2,145	2,000	145
Property	82	-	82
Other	4,580	5,000	(420)
Total General Administration	52,504	34,500	18,004
School Administration			
Purchased Professional & Technical Services	2,358	1,500	858
Other Purchased Services			
Communications	2,495	3,400	(905)
Supplies	4,446	3,500	946
Other	-	100	(100)
Total School Administration	9,299	8,500	799
Operation & Maintenance			
Purchased Property Services			
Water/Sewer	6,824	10,000	(3,176)
Repairs & Maintenance	5,443	2,000	3,443
Rentals	588	500	88
Other Purchased Services			
Other	5,203	6,000	(797)
Supplies			
General	22,219	20,000	2,219
Energy			
Heating	14,592	18,000	(3,408)
Electricity	48,339	55,000	(6,661)
Other	2,227	2,000	227
Total Operation & Maintenance	105,435	113,500	(8,065)

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Vehicle Operating Services			
Other Purchased Services			
Insurance	$ 431	$ 25,000	$ (24,569)
Motor Fuel	22,219	25,000	(2,781)
Total Vehicle Operating Services	22,650	50,000	(27,350)
Vehicle & Maintenance Services			
Purchased Property Services	5,628	3,000	2,628
Supplies	110	-	110
Other	620	500	120
Total Vehicle & Maintenance Services	6,358	3,500	2,858
Other Student Transportation Services			
Other	2,884	1,500	1,384
Outgoing Transfer			
At Risk Fund (K-12)	52,276	70,000	(17,724)
Adjustment to Comply with Legal Max	-	(26,541)	26,541
Legal Supplemental General Fund Budget	703,999	696,962	7,037
Adjustment for Qualifying Budget Credits			
Reimbursements	-	7,037	(7,037)
Total Expenditures	703,999	$ 703,999	$ -
Receipts Over (Under) Expenditures	(25,191)		
UNENCUMBERED CASH, July 1, 2020	91,307		
UNENCUMBERED CASH, June 30, 2021	$ 66,116		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

PRESCHOOL-AGED AT RISK FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
General Fund	$ 19,703	$ 25,000	$ (5,297)
EXPENDITURES			
Instruction			
Salaries			
Certified	18,458	$ 20,000	$ (1,542)
Employee Benefits			
Insurance	2	3,000	(2,998)
Social Security & Medicare	1,243	2,000	(757)
Total Expenditures	19,703	$ 25,000	$ (5,297)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2020	-		
UNENCUMBERED CASH, June 30, 2021	$ -		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

AT RISK FUND (K-12)

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	$ 146,550	$ 200,000	$ (53,450)
Supplemental General Fund	52,276	70,000	(17,724)
Total Receipts	198,826	$ 270,000	$ (71,174)
EXPENDITURES			
Instruction			
Salaries			
Certified	138,128	$ 180,000	$ (41,872)
Noncertified	24,573	30,000	(5,427)
Employee Benefits			
Insurance	24,574	30,000	(5,426)
Social Security & Medicare	11,551	20,000	(8,449)
Total Expenditures	198,826	$ 260,000	$ (61,174)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2020	-		
UNENCUMBERED CASH, June 30, 2021	$ -		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	$ 9,231	$ 9,880	$ (649)
Current Tax	227,711	216,185	11,526
Delinquent Tax	2,149	818	1,331
Motor Vehicle Tax	10,302	12,988	(2,686)
Recreational Vehicle Tax	271	230	41
Commercial Vehicle Tax	-	645	(645)
Other Revenue from Local Sources	19,081	-	19,081
Reimbursements	10	-	10
Interest on Idle Funds	22,864	-	22,864
Incoming Transfer			
General Fund	103,027	162,190	(59,163)
Total Receipts	394,646	$ 402,936	$ (8,290)
EXPENDITURES			
Instruction			
Supplies			
Performance Uniforms	121	$ 10,000	$ (9,879)
Technology Software	59,796	40,000	19,796
Property	49,246	50,000	(754)
General Administration			
Supplies			
Technology Software	8,668	5,000	3,668
Property	4,690	10,000	(5,310)
School Administration			
Property	1,946	5,000	(3,054)
Operations & Maintenance			
Salaries			
Noncertified	147,970	180,000	(32,030)
Employee Benefits			
Insurance	48,038	55,000	(6,962)
Social Security & Medicare	11,260	15,000	(3,740)
Purchased Property Services			
Repairs & Maintenance	40,164	100,000	(59,836)
Property	45,390	30,000	15,390
Transportation			
Property	103,683	-	103,683
Vehicle & Maintenance Services			
Purchased Property Services	20,135	100,000	(79,865)
Other Support Services			
Property	-	100,000	(100,000)

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

CAPITAL OUTLAY FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Site Improvement	$ 5,976	$ -	$ 5,976
Building Improvements			
Outside Contractors	64,643	55,000	9,643
Other	-	60,000	(60,000)
Total Expenditures	611,726	$ 815,000	$ (203,274)
Receipts Over (Under) Expenditures	(217,080)		
UNENCUMBERED CASH, July 1, 2020	1,871,729		
UNENCUMBERED CASH, June 30, 2021	$ 1,654,649		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-6

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Reimbursements	$ 2,700	$ -	$ 2,700
State Aid	-	2,250	(2,250)
Total Receipts	2,700	$ 2,250	$ 450
EXPENDITURES			
Instruction			
Salaries			
Certified	1,350	$ 5,000	$ (3,650)
Employee Benefits			
Social Security & Medicare	106	1,000	(894)
Other Purchased Services			
Tuition	3,200	-	3,200
Supplies			
General	-	500	(500)
Other	-	1,000	(1,000)
Vehicle Operations & Maintenance Services			
Motor Fuel	-	2,000	(2,000)
Total Expenditures	4,656	$ 9,500	$ (4,844)
Receipts Over (Under) Expenditures	(1,956)		
UNENCUMBERED CASH, July 1, 2020	26,116		
UNENCUMBERED CASH, June 30, 2021	$ 24,160		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Interest on Idle Funds	$ 148	$ 500	$ (352)
Student Sales			
Lunch & Breakfast	4,167	52,565	(48,398)
Milk	1,322	1,500	(178)
Adult Sales	5,298	15,200	(9,902)
Miscellaneous	6,919	10,000	(3,081)
State Aid	1,406	1,478	(72)
Federal Aid	127,269	85,083	42,186
Federal Impact Aid	15,962	16,000	(38)
Incoming Transfers			
General Fund	40,000	100,000	(60,000)
Total Receipts	202,491	$ 282,326	$ (79,835)
EXPENDITURES			
Food Service Operation			
Salaries			
Noncertified	95,092	$ 95,000	$ 92
Employee Benefits			
Insurance	6,333	10,000	(3,667)
Social Security & Medicare	7,025	10,000	(2,975)
Other Purchased Services	2,430	5,000	(2,570)
Supplies			
Food & Milk	94,762	150,000	(55,238)
Miscellaneous	12,224	20,000	(7,776)
Property	785	10,000	(9,215)
Total Expenditures	218,651	$ 300,000	$ (81,349)
Receipts Over (Under) Expenditures	(16,160)		
UNENCUMBERED CASH, July 1, 2020	57,344		
UNENCUMBERED CASH, June 30, 2021	$ 41,184		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Professional Development State Aid	$ 1,474	$ 3,458	$ (1,984)
Reimbursements	2,000	-	2,000
Total Receipts	3,474	$ 3,458	$ 16
EXPENDITURES			
Instructional Support Staff			
Salaries			
Certified	-	$ 5,000	$ (5,000)
Employee Benefits			
Social Security & Medicare	-	50	(50)
Purchased Professional & Technical Services	-	8,000	(8,000)
Other Purchased Services	1,200	-	1,200
Supplies	2,655	-	2,655
Other	2,366	10,000	(7,634)
Total Expenditures	6,221	$ 23,050	$ (16,829)
Receipts Over (Under) Expenditures	(2,747)		
UNENCUMBERED CASH, July 1, 2020	65,606		
UNENCUMBERED CASH, June 30, 2021	$ 62,859		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
CARES Act	$ 4,253	$ 4,253	$ -
Incoming Transfer			
General Fund	326,200	270,000	56,200
Total Receipts	330,453	$ 274,253	$ 56,200
EXPENDITURES			
Instruction			
Other Purchased Services			
Payment to Special Education Coop			
Assessments	145,036	$ 150,000	$ (4,964)
Flowthrough	247,898	300,000	(52,102)
Other	6,753	4,253	2,500
Vehicle Operating Services			
Salaries			
Noncertified	4,219	-	4,219
Employee Benefits			
Social Security & Medicare	323	1,000	(677)
Supplies			
Motor Fuel	392	500	(108)
Total Expenditures	404,621	$ 455,753	$ (51,132)
Receipts Over (Under) Expenditures	(74,168)		
UNENCUMBERED CASH, July 1, 2020	459,995		
UNENCUMBERED CASH, June 30, 2021	$ 385,827		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

CAREER AND POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Miscellaneous	$ 1,054	$ 5,000	$ (3,946)
Incoming Transfer			
General Fund	90,000	80,000	10,000
Total Receipts	91,054	$ 85,000	$ 6,054
EXPENDITURES			
Instruction			
Salaries			
Certified	90,210	$ 95,000	$ (4,790)
Noncertified	1,500	5,000	(3,500)
Employee Benefits			
Insurance	10,195	12,000	(1,805)
Social Security & Medicare	6,941	8,000	(1,059)
Purchased Professional & Technical Services	682	-	682
Supplies			
General	8,460	15,000	(6,540)
Other	200	3,000	(2,800)
Total Expenditures	118,188	$ 138,000	$ (19,812)
Receipts Over (Under) Expenditures	(27,134)		
UNENCUMBERED CASH, July 1, 2020	170,120		
UNENCUMBERED CASH, June 30, 2021	$ 142,986		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL & BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

RECREATION COMMISSION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes			
Tax In Process	$ 300	$ 305	$ (5)
Current Tax	9,145	8,634	511
Delinquent Tax	42	33	9
Motor Vehicle Tax	4,825	557	4,268
Recreational Vehicle Tax	128	10	118
Commercial Vehicle Tax	228	28	200
Total Receipts	14,668	$ 9,567	$ 5,101
EXPENDITURES			
Community Service Operations	16,000	$ 16,000	$ -
Receipts Over (Under) Expenditures	(1,332)		
UNENCUMBERED CASH, July 1, 2020	22,227		
UNENCUMBERED CASH, June 30, 2021	$ 20,895		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2021

CONTINGENCY RESERVE FUND

	Actual
RECEIPTS	$ -
EXPENDITURES	
Instruction	
Retirement Leave	750
Operations & Maintenance	
Supplies	
Energy	
Heating	13,207
Total Expenditures	13,957
Receipts Over (Under) Expenditures	(13,957)
UNENCUMBERED CASH, July 1, 2020	340,226
UNENCUMBERED CASH, June 30, 2021	$ 326,269

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2021

TEXTBOOK FUND

	Actual
RECEIPTS	
User Charges	$ 2,700
Incoming Transfer	
General Fund	71,000
Total Receipts	73,700
EXPENDITURES	
Instruction	
Textbooks	6,156
Receipts Over (Under) Expenditures	67,544
UNENCUMBERED CASH, July 1, 2020	10,252
UNENCUMBERED CASH, June 30, 2021	$ 77,796

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
KPERS Contribution	$ 239,398	$ 263,164	$ (23,766)
EXPENDITURES			
Instruction			
Employee Benefits	163,541	$ 176,949	$ (13,408)
Student Support			
Employee Benefits	-	1,306	(1,306)
Instructional Support			
Employee Benefits	-	653	(653)
General Administration			
Employee Benefits	6,712	7,185	(473)
School Administration			
Employee Benefits	22,982	25,734	(2,752)
Central Services			
Employee Benefits	3,696	2,351	1,345
Operations & Maintenance			
Employee Benefits	17,778	23,513	(5,735)
Student Transportation Services			
Employee Benefits	12,294	13,063	(769)
Food Service			
Employee Benefits	12,395	12,410	(15)
Total Expenditures	239,398	$ 263,164	$ (23,766)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2020	1		
UNENCUMBERED CASH, June 30, 2021	$ 1		

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

FEDERAL FUNDS

	Title I	Title II A	Title IV A	Rural Education Achievement Program	ESSER/ CARES	Total	Budget**	Variance Over (Under)
RECEIPTS								
Federal Aid	$ 56,699	$ 10,305	$ 11,908	$ 16,122	$ 229,414	$ 324,448	$ 286,346	$ 38,102
EXPENDITURES								
Instruction								
Salaries								
Certified	48,000	9,573	-	-	-	57,573	$ 60,000	$ (2,427)
Employee Benefits								
Insurance	96	-	-	-	-	96	1,000	(904)
Social Security & Medicare	3,460	732	-	-	-	4,192	4,000	192
Purchased Professional & Technical Services	-	-	-	-	-	-	1,000	(1,000)
Supplies	3,230	-	11,908	-	12,989	28,127	500	27,627
Property	1,913	-	-	16,122	145,975	164,010	30,000	134,010
Other	-	-	-	-	11,567	11,567	-	11,567
Instructional Support Staff								
Other Purchased Services	-	-	-	-	-	-	39,846	(39,846)
Operations & Maintenance								
Supplies								
General	-	-	-	-	44,546	44,546	140,000	(95,454)
Property	-	-	-	-	1,994	1,994	-	1,994
Food Service Operation								
Property	-	-	-	-	6,298	6,298	10,000	(3,702)
Total Expenditures	56,699	10,305	11,908	16,122	223,369	318,403	$ 286,346	$ 32,057
Receipts Over (Under) Expenditures	-	-	-	-	6,045	6,045		
UNENCUMBERED CASH, July 1, 2020	-	-	-	-	(6,045)	(6,045)		
UNENCUMBERED CASH, June 30, 2021	$ -	$ -	$ -	$ -	$ -	$ -		

** Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2021

GIFTS & GRANTS FUND

	TRHS Media Donations	Violet Norton Trust	Gifts & Bequests	Playground Donations	Milk Donations	BCBS of Kansas Foundation	Total	Budget**	Variance Over (Under)
RECEIPTS									
Donations	$ -	$ 25,000	$ 5,138	$ -	$ 950	$ -	$ 31,088	$ 80,000	$ (48,912)
EXPENDITURES									
Instruction									
Salaries									
Certified	-	18,283	-	-	-	-	18,283	$ 35,000	$ (16,717)
Employee Benefits									
Insurance	-	38	-	-	-	-	38	100	(62)
Social Security & Medicare	-	1,374	-	-	-	-	1,374	3,000	(1,626)
Supplies	-	-	977	-	-	-	977	15,000	(14,023)
Property	-	-	-	-	-	-	-	10,000	(10,000)
Other	-	-	5,159	-	190	-	5,349	45,000	(39,651)
Total Expenditures	-	19,695	6,136	-	190	-	26,021	$ 108,100	$ (82,079)
Receipts Over (Under) Expenditures	-	5,305	(998)	-	760	-	5,067		
UNENCUMBERED CASH, July 1, 2020	248	12,285	18,754	718	581	85	32,671		
UNENCUMBERED CASH, June 30, 2021	$ 248	$ 17,590	$ 17,756	$ 718	$ 1,341	$ 85	$ 37,738		

**Gifts & Grants funds are not required by statute to be budgeted, this budget is for informational purposes only.

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGUALTORY BASIS
For the Year Ended June 30, 2021

DISTRICT ACTIVITY FUNDS

	Actual
RECEIPTS	$ 36,898
EXPENDITURES	41,777
Receipts Over (Under) Expenditures	(4,879)
UNENCUMBERED CASH, July 1, 2020	25,992
UNENCUMBERED CASH, June 30, 2021	$ 21,113

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2021

KILMER-MILLER TRUST FUND

	Actual
RECEIPTS	
Dividends	$ 121
EXPENDITURES	
Instruction	
Other	121
Total Expenditures	121
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2020	10,000
UNENCUMBERED CASH, June 30, 2021	$ 10,000

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2021

KILMER-MILLER SCHOLARSHIP FUND

	Actual
RECEIPTS	
Interest on Idle Funds	$ 80
Dividends	111,158
Short-Term Gain	14,567
Long-Term Gain	131,219
Refunds	5,889
Total Receipts	262,913
EXPENDITURES	
Scholarships	134,927
Receipts Over (Under) Expenditures	127,986
UNENCUMBERED CASH, July 1, 2020	3,622,843
UNENCUMBERED CASH, June 30, 2021	$ 3,750,829

THUNDER RIDGE
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Schedule 2-20

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2021

CROWN SCHOLARSHIP FUND

	Actual
RECEIPTS	
Interest on Idle Funds	$ 7
EXPENDITURES	
Scholarship	398
Receipts Over (Under) Expenditures	(391)
UNENCUMBERED CASH, July 1, 2020	10,872
UNENCUMBERED CASH, June 30, 2021	$ 10,481

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-21

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2021

DORIS HAGMAN SCHOLARSHIP FUND

	Actual
RECEIPTS	
Interest on Idle Funds	$ 3
EXPENDITURES	-
Receipts Over (Under) Expenditures	3
UNENCUMBERED CASH, July 1, 2020	5,265
UNENCUMBERED CASH, June 30, 2021	$ 5,268

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 2-22

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2021

RATHERT SCHOLARSHIP FUND

	Actual
RECEIPTS	$ -
EXPENDITURES	
Scholarship	500
Receipts Over (Under) Expenditures	(500)
UNENCUMBERED CASH, July 1, 2020	1,500
UNENCUMBERED CASH, June 30, 2021	$ 1,000

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2021

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds	$ 36,514	$ 46,217	$ 46,412	$ 36,319
Sales Tax	5	2,711	2,716	-
Total Agency Funds	$ 36,519	$ 48,928	$ 49,128	$ 36,319

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2021

DISTRICT ACTIVITY FUNDS

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
ATHLETIC GATE RECEIPTS						
High School	$ 2,268	$ 11,442	$ 12,909	$ 801	$ -	$ 801
Middle School	5,821	4,393	5,132	5,082	-	5,082
OTHER DISTRICT ACTIVITY FUNDS						
Music	371	177	468	80	-	80
Speech/Drama	727	496	712	511	-	511
Book Fair	403	2,222	2,222	403	-	403
Yearbook	2,795	6,267	8,562	500	-	500
SAFE	1,172	783	867	1,088	-	1,088
Concessions - HS	2,043	5,320	6,035	1,328		1,328
Concessions - MS	2,000	4,311	4,220	2,091	-	2,091
Longhorn Leader	3,241	215	397	3,059	-	3,059
Middle School Projects	4,549	71	118	4,502	-	4,502
Pre-K	343	-	45	298		298
Library	259	131	10	380		380
District	-	1,070	80	990	-	990
Total District Activity Funds	$ 25,992	$ 36,898	$ 41,777	$ 21,113	$ -	$ 21,113

THUNDER RIDGE
UNIFIED SCHOOL DISTRICT NO. 110
Kensington, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2021

STUDENT ACTIVITY FUNDS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
STUDENT ACTIVITY FUNDS				
High School				
Student Council	$ 1,978	$ 3,363	$ 2,829	$ 2,512
FFA	4,745	16,452	11,562	9,635
Class of 2025	-	580	-	580
Class of 2024	-	1,827	-	1,827
Class of 2023	1,407	110	-	1,517
Class of 2022	2,250	5,071	4,631	2,690
Class of 2021	3,871	3,601	7,452	20
Class of 2020	240	-	-	240
Class of 2019	489	-	489	-
Class of 2018	3	-	-	3
Letter Club	217	-	-	217
KAYS	1,419	3,626	4,133	912
Chess Club	528	-	-	528
Cheerleaders	6,975	6,363	7,622	5,716
Dance Squad	3,872	457	1,516	2,813
National Honor Society	1,630	-	320	1,310
Scholar's Bowl	345	-	52	293
Total High School	29,969	41,450	40,606	30,813
Middle School				
Class of 2027	-	214	-	214
Class of 2026	374	322	-	696
Class of 2025	981	107	1,088	-
Class of 2024	1,590	-	1,590	-
Cheerleaders	3,593	4,124	3,128	4,589
Art	7	-	-	7
Total Middle School	6,545	4,767	5,806	5,506
Total Student Activity Funds	$ 36,514	$ 46,217	$ 46,412	$ 36,319