2025

CERTIFICATE

To the Clerk of Marion County, State of Kansas
We, the undersigned, officers of
City of Peabody
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2025; and
(3) the Amounts(s) of 2024 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)	
Allocation of MVT, RVT, 16/20M Veh Tax		2				
Schedule of Transfers		3				
Statement of Indebtedness		4				
Statement of Lease-Purchases		5				
					Exceed	
Fund	**K.S.A.**					
General	12-101a	6	802,769	377,431	73,125	73,125
Debt Service	10-113	7	91,051	64,535	12,503	12,503
Library	12-1220	7				
Special Law & Fire Equip	12-110b	8	49,313	8,864	1,717	1,717
		8				$7,345
Special Highway		9	535,147			
Special Parks & Recreation		9	5,177			
Water Operating		10	333,194			
Sewer Operating		10	268,844			
Refuse		11	109,321			
		11				
Non-Budgeted Funds-A		12				
Non-Budgeted Funds-B		13				
Non-Budgeted Funds-C		14				
Totals		xxxxxx	2,194,816	450,830	$7,345	
Budget Hearing Notice					County Clerk's Use Only	
Combined Rate and Budget Hearing Notice		15			5161402	
RNR Hearing Notice					Nov 1, 2024 Total Assessed Valuation	
Neighborhood Revitalization		16				

Revenue Neutral Rate	81.923
Does budget require a resolution to exceed the Revenue Neutral Rate?	**YES**

Assisted by:
D. Scot Loyd, CPA, CGFM, CFE, CGMA
Christina Henson, CPA, CGMA
Address:
Loyd Group, LLC
P.O. Box 7
Galva, KS 67443
Email:
scot@loyd-group.com, chenson@loyd-group.com

Attest: 12-12-2024

County Clerk

Governing Body

No assurance is provided.

City of Peabody 2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	332,491	35,835	673	140	1,068	119
Debt Service	82,431	8,884	167	35	265	30
Library						
Special Law & Fire Equip	8,297	894	17	3	27	3
TOTAL	423,219	45,613	857	178	1,360	152

County Treas Motor Vehicle Estimate	45,613				
County Treas Recreational Vehicle Estimate		857			
County Treas 16/20M Vehicle Estimate			178		
County Treas Commercial Vehicle Tax Estimate				1,360	
County Treas Watercraft Tax Estimate					152
Motor Vehicle Factor	0.10778				
Recreational Vehicle Factor		0.00202			
16/20M Vehicle Factor			0.00042		
Commercial Vehicle Factor				0.00321	
Watercraft Factor					0.00036

No assurance is provided.

City of Peabody 2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
General Fund	Municipal Equipment	-	27,500	27,500	K.S.A. 12-1117
General Fund	Capital Improvement	-	27,500	27,500	K.S.A. 12-1118
General Fund	Special Equip Law/Fire	-	5,000	5,000	K.S.A. 12-1117
Refuse Operating	Special Highway	-	7,500	7,500	K.S.A. 12-852d
Sewer Operating	Sewer Repl Reserve	-	25,000	25,000	K.S.A. 120631o
General	Debt Service	2,300	-	-	K.S.A. 10-117a
	Totals	2,300	92,500	92,500	
	Adjustments				
	Adjusted Totals	2,300	92,500	92,500	

No assurance is provided.

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

City of Peabody

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2015	12/1/2015	8/1/2045	.5-4.125	1,215,000	975,000	2/1 & 8/1	8/1	35,963	35,000	35,123	35,000
Total G.O. Bonds					**975,000**			**35,963**	**35,000**	**35,123**	**35,000**
Revenue Bonds:											
None											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
None											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**975,000**			**35,963**	**35,000**	**35,123**	**35,000**

No assurance is provided.

City of Peabody

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
None							
				Totals	0	0	0

No assurance is provided.

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Peabody 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	127,711	307,388	180,248
Receipts:			
Ad Valorem Tax	333,582	332,491	xxxxxxxxxxxxxxxxxx
Delinquent Tax	21,510	5,000	5,000
Motor Vehicle Tax	45,977	45,613	35,835
Recreational Vehicle Tax	0	857	673
16/20M Vehicle Tax	0	178	140
Commercial Vehicle Tax	0	1,360	1,068
Watercraft Tax	0	152	119
Gross Earning (Intangible) Tax	0	0	0
Local Alcoholic Liquor	3,094	6,874	3,000
Franchise Tax	80,291	80,000	80,000
Licenses and Permits	13,243	7,000	7,000
County Sales Tax	104,711	95,000	95,000
Highway Connecting Links	557	250	250
Fines	14,136	10,000	20,000
Pool Receipts	8,090	5,000	5,000
Reimbursements	33	40,000	2,000
In Lieu of Taxes (IRB)			
Interest on Idle Funds	93	50	50
Neighborhood Revitalization Rebate			-1,551
Miscellaneous	5,258	2,500	2,500
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**630,575**	**632,325**	**256,083**
Resources Available:	**758,286**	**939,713**	**436,331**

City of Peabody

FUND PAGE - GENERAL Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Resources Available:	758,286	939,713	436,331
Expenditures:			
General Government	112,227	131,200	138,660
Police	199,812	344,325	361,792
Municipal Court	48,658	70,975	74,524
Park	21,161	29,410	30,881
Swimming Pool	25,384	78,555	40,483
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Subtotal detail (Should agree with detail)	407,242	654,465	646,340
Utilities	41,356	45,000	49,000
Transfer to Municipal Equipment	0	27,500	27,500
Transfer to Capital Improvement	0	27,500	27,500
Transfer to Special Law & Fire Equipment	0	5,000	5,000
Transfer to Bond & Interest	2,300	0	0
Cash Reserve (2025 column)			47,429
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**450,898**	**759,465**	**802,769**
Unencumbered Cash Balance Dec 31	307,388	180,248	xxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	717,785	787,635	802,769
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	802,769
		Tax Required	366,438
		Delinquent Comp Rate: 3.0%	10,993
		Amount of 2024 Ad Valorem Tax	377,431

No assurance is provided.

City of Peabody 2025

Adopted Budget **General Fund - Detail Page 1**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
General Government			
Salaries	42,007	49,000	51,100
Contractual	62,874	75,000	80,000
Commodities	4,582	3,700	3,885
Capital Outlay	2,764	3,500	3,675
Total	**112,227**	**131,200**	**138,660**
Police			
Salaries	156,830	275,000	289,000
Contractual	22,109	26,575	27,904
Commodities	19,973	37,750	39,638
Capital Outlay	900	5,000	5,250
Total	**199,812**	**344,325**	**361,792**
Municipal Court			
Salaries	40,161	47,900	50,295
Contractual	7,909	21,125	22,181
Commodities	318	950	998
Capital Outlay	270	1,000	1,050
Total	**48,658**	**70,975**	**74,524**
Park			
Salaries	10,425	11,000	11,550
Contractual	4,667	5,900	6,195
Commodities	2,856	9,010	9,461
Capital Outlay	3,213	3,500	3,675
Total	**21,161**	**29,410**	**30,881**
Swimming Pool			
Salaries	19,221	19,000	19,950
Contractual	1,827	7,955	8,353
Commodities	4,336	11,600	12,180
Capital Outlay		40,000	0
Total	**25,384**	**78,555**	**40,483**
Page 1 - Total	**407,242**	**654,465**	**646,340**

Page 2 -Total	0	0	0
Page 1 -Total	**407,242**	**654,465**	**646,340**
Grand Total	**407,242**	**654,465**	**646,340**

(Note: Should agree with general sub-totals.)

City of Peabody 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	2,260	504	19,280
Receipts:			
Ad Valorem Tax	56,280	82,431	xxxxxxxxxxxxxxxx
Delinquent Tax	4,265	1,000	0
Motor Vehicle Tax	7,131	5,966	8,884
Recreational Vehicle Tax	0	128	167
16/20M Vehicle Tax	0	32	35
Commercial Vehicle Tax	0	161	265
Watercraft Tax	0	21	30
Transfer from General	2,300	0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			-265
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	69,976	89,739	9,116
Resources Available:	72,236	90,243	28,396
Expenditures:			
Principal	35,000	35,000	35,000
Interest	36,732	35,963	35,123
Cash Reserve (2025 column)			20,928
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	71,732	70,963	91,051
Unencumbered Cash Balance Dec 31	504	19,280	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	71,732	85,963	91,051
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	91,051
		Tax Required	62,655
	Delinquent Comp Rate:	3.0%	1,880
		Amount of 2024 Ad Valorem Tax	64,535

Adopted Budget **Library**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	3.0%	0
		Amount of 2024 Ad Valorem Tax	0

No assurance is provided.

City of Peabody 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Special Law & Fire Equip**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	22,098	21,502	34,799
Receipts:			
Ad Valorem Tax	0	8,297	xxxxxxxxxxxxxxxxxxxxxxxxx
Delinquent Tax	29	0	0
Motor Vehicle Tax	0	0	894
Recreational Vehicle Tax	0	0	17
16/20M Vehicle Tax	0	0	3
Commercial Vehicle Tax	0	0	27
Watercraft Tax	0	0	3
Transfer from General	0	5,000	5,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			-36
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	29	13,297	5,908
Resources Available:	22,127	34,799	40,707
Expenditures:			
Capital Outlay	625	0	49,313
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	625	0	49,313
Unencumbered Cash Balance Dec 31	21,502	34,799	xxxxxxxxxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	5,000	30,000	49,313
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	49,313
		Tax Required	8,606
	Delinquent Comp Rate:	3.0%	258
		Amount of 2024 Ad Valorem Tax	8,864

Adopted Budget 0	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	3.0%	0
		Amount of 2024 Ad Valorem Tax	0

No assurance is provided.

City of Peabody 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	503,405	642,237	407,857
Receipts:			
State of Kansas Gas Tax	25,260	29,820	29,790
County Transfers Gas	0	0	0
City Sales Tax	168,235	90,000	90,000
Grant	0	279,000	0
Transfer from Refuse	0	7,500	7,500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**193,495**	**406,320**	**127,290**
Resources Available:	**696,900**	**1,048,557**	**535,147**
Expenditures:			
Contractual Services	41,459	600,000	300,000
Commodoties	13,204	37,200	37,200
Capital Outlay	0	3,500	197,947
Cash Reserve (2025 column)			0
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**54,663**	**640,700**	**535,147**
Unencumbered Cash Balance Dec 31	642,237	407,857	0
2023/2024/2025 Budget Authority Amount:	625,000	640,700	535,147

Adopted Budget

Special Parks & Recreation	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	3,942	6,119	3,177
Receipts:			
Liquor Tax	3,094	2,000	2,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**3,094**	**2,000**	**2,000**
Resources Available:	**7,036**	**8,119**	**5,177**
Expenditures:			
Commodities	0	1,000	1,000
Capital Outlay	917	3,942	4,177
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**917**	**4,942**	**5,177**
Unencumbered Cash Balance Dec 31	6,119	3,177	0
2023/2024/2025 Budget Authority Amount:	6,695	4,942	5,177

No assurance is provided.

City of Peabody

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Operating**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	11,314	15,294	14,494
Receipts:			
Sale of Water	300,365	300,000	302,500
Penalties	4,532	5,500	5,500
Connect/Reconnect Fees	4,746	6,000	7,500
Interest on Idle Funds	6,994	2,500	3,000
Miscellaneous	50	200	200
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**316,687**	**314,200**	**318,700**
Resources Available:	**328,001**	**329,494**	**333,194**
Expenditures:			
Salaries	87,679	98,000	100,000
Contractual Services	93,591	86,000	87,500
Commodities	36,684	31,000	35,000
Purchase of Water	94,753	100,000	110,694
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**312,707**	**315,000**	**333,194**
Unencumbered Cash Balance Dec 31	15,294	14,494	0
2023/2024/2025 Budget Authority Amount:	315,750	326,000	333,194

Adopted Budget **Sewer Operating**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	10,599	63,333	68,144
Receipts:			
Sewer Fees	196,518	196,000	197,000
Penalties	3,081	3,686	3,700
Interest on Idle Funds	370		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**199,969**	**199,686**	**200,700**
Resources Available:	**210,568**	**263,019**	**268,844**
Expenditures:			
Salaries	96,607	98,000	116,896
Contractual Services	37,842	43,325	43,325
Commodities	12,786	28,550	28,550
Transfer to Sewer Replacement	0	25,000	25,000
			55,073
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**147,235**	**194,875**	**268,844**
Unencumbered Cash Balance Dec 31	63,333	68,144	0
2023/2024/2025 Budget Authority Amount:	250,675	226,275	268,844

No assurance is provided.

City of Peabody 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Refuse**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	6,991	21,671	17,321
Receipts:			
Refuse Fees	86,738	90,500	90,500
Penalties	1,092	1,500	1,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**87,830**	**92,000**	**92,000**
Resources Available:	**94,821**	**113,671**	**109,321**
Expenditures:			
Contractual Services	71,042	85,000	85,000
Commodities	2,108	3,850	3,850
Transfer to Sp Highway	0	7,500	7,500
Cash Reserve (2025 column)			12,971
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**73,150**	**96,350**	**109,321**
Unencumbered Cash Balance Dec 31	21,671	17,321	0
2023/2024/2025 Budget Authority Amount:	88,850	96,350	109,321

Adopted Budget **0**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2023/2024/2025 Budget Authority Amount:	0	0	0

No assurance is provided.

City of Peabody

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Municipal Equipment		**Capital Improvement**		**Lighting**		**Pool Maintenance**		**Hart Trust**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	156,353	Cash Balance Jan 1	33,901	Cash Balance Jan 1	1,803	Cash Balance Jan 1	3,095	Cash Balance Jan 1	5,677	200,829
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
None		None		Donations	1,997	Donations	600	Contributions	503	
Total Receipts	0	Total Receipts	0	Total Receipts	1,997	Total Receipts	600	Total Receipts	503	3,100
Resources Available:	156,353	Resources Available:	33,901	Resources Available:	3,800	Resources Available:	3,695	Resources Available:	6,180	203,929
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital Outlay	74,275	Capital Outlay	2,261	Commodities	1,450	None		Capital Outlay	976	
Total Expenditures	74,275	Total Expenditures	2,261	Total Expenditures	1,450	Total Expenditures	0	Total Expenditures	976	78,962
Cash Balance Dec 31	82,078	Cash Balance Dec 31	31,640	Cash Balance Dec 31	2,350	Cash Balance Dec 31	3,695	Cash Balance Dec 31	5,204	**124,967** **
										124,967 **

**Note: These two block figures should agree.

No assurance is provided.

City of Peabody

NON-BUDGETED FUNDS (B)

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Police Diversion		**Police Dare**		**Drug Forfeiture**		**Sewer Replacement**		**Water Replacment**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	16,243	Cash Balance Jan 1	814	Cash Balance Jan 1	3,854	Cash Balance Jan 1	216,759	Cash Balance Jan 1	119,000	356,670
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Diversion Fees	1,050	None		None		Interest	40	None		
						Land Lease	2,500			
Total Receipts	1,050	Total Receipts	0	Total Receipts	0	Total Receipts	2,540	Total Receipts	0	3,590
Resources Available:	17,293	Resources Available:	814	Resources Available:	3,854	Resources Available:	219,299	Resources Available:	119,000	360,260
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
None		Dare Expenses	814	None		Contractual	47,240	None		
Total Expenditures	0	Total Expenditures	814	Total Expenditures	0	Total Expenditures	47,240	Total Expenditures	0	48,054
Cash Balance Dec 31	17,293	Cash Balance Dec 31	0	Cash Balance Dec 31	3,854	Cash Balance Dec 31	172,059	Cash Balance Dec 31	119,000	**312,206** **
										312,206 **

**Note: These two block figures should agree.

No assurance is provided.

City of Peabody

NON-BUDGETED FUNDS (C)

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-C

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Police Tech		**Land Bank**								
Unencumbered Cash Balance Jan 1	0	Unencumbered Cash Balance Jan 1	0	Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Total 0
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Technology Fees	110	Donation	5,000							
Total Receipts	110	Total Receipts	5,000	Total Receipts	0	Total Receipts	0	Total Receipts	0	5,110
Resources Available:	110	Resources Available:	5,000	Resources Available:	0	Resources Available:	0	Resources Available:	0	5,110
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
None		Commodities	2,577							
Total Expenditures	0	Total Expenditures	2,577	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	2,577
Cash Balance Dec 31	110	Cash Balance Dec 31	2,423	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	2,533 **
										2,533 **

**Note: These two block figures should agree.

No assurance is provided.

State of Kansas
City

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of

City of Peabody

will meet on September 9, 2024 at 7:00 PM at City Hall, 300 N Walnut, Peabody, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at 300 N Walnut, Peabody, KS 66866 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	450,898	62.840	759,465	70.830	802,769	377,431	73.061
Debt Service	71,732	10.582	70,963	17.560	91,051	64,535	12.492
Library							
Special Law & Fire Equip	625			1.767	49,313	8,864	1.716
Special Highway	54,663		640,700		535,147		
Special Parks & Recreation	917		4,942		5,177		
Water Operating	312,707		315,000		333,194		
Sewer Operating	147,235		194,875		268,844		
Refuse	73,150		96,350		109,321		
Non-Budgeted Funds-A	78,962						
Non-Budgeted Funds-B	48,054						
Non-Budgeted Funds-C	2,577						
Totals	1,241,520	73.422	2,082,295	90.157	2,194,816	450,830	87.269
						*Revenue Neutral Rate***	*81.923*
Less: Transfers	2,300		92,500		92,500		
Net Expenditure	1,239,220		1,989,795		2,102,316		
Total Tax Levied	412,516		423,219		xxxxxxxxxxxxxxxxx		
Assessed Valuation	5,618,336		4,694,158		5,165,952		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	1,045,000		1,010,000		975,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	1,045,000		1,010,000		975,000		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Catherine Weems

City Official Title: Mayor

City of Peabody 2025

2025 Neighborhood Revitalization Rebate

Budgeted Funds for 2025	2024 Ad Valorem before Rebate**	2024 Mil Rate before Rebate	Estimate 2025 NR Rebate
General	377,431	73.061	1,551
Debt Service	64,535	12.492	265
Library			0
Special Law & Fire Eq	8,864	1.716	36
0			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
0			0
TOTAL	450,830	87.269	1,852

2024 July 1 Valuation: 5,165,952

Valuation Factor: 5,165.952

Neighborhood Revitalization Subj to Rebate: 21,226

Neighborhood Revitalization factor: 21.226

**This information comes from the 2025 Budget Summary page. See instructions tab step #12 for completing the Neighborhood Revitalization Rebate table.

State of Kansas
City

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of

City of Peabody

will meet on September 9, 2024 at 7:00 PM at City Hall, 300 N Walnut, Peabody, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at 300 N Walnut, Peabody, KS 66866 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	450,898	62.840	759,465	70.830	802,769	377,431	73.061
Debt Service	71,732	10.582	70,963	17.560	91,051	64,535	12.492
Library							
Special Law & Fire Equip	625			1.767	49,313	8,864	1.716
Special Highway	54,663		640,700		535,147		
Special Parks & Recreation	917		4,942		5,177		
Water Operating	312,707		315,000		333,194		
Sewer Operating	147,235		194,875		268,844		
Refuse	73,150		96,350		109,321		
Non-Budgeted Funds-A	78,962						
Non-Budgeted Funds-B	48,054						
Non-Budgeted Funds-C	2,577						
Totals	1,241,520	73.422	2,082,295	90.157	2,194,816	450,830	87.269
						*Revenue Neutral Rate***	*81.923*
Less: Transfers	2,300		92,500		92,500		
Net Expenditure	1,239,220		1,989,795		2,102,316		
Total Tax Levied	412,516		423,219		xxxxxxxxxxxxxxxxx		
Assessed Valuation	5,618,336		4,694,158		5,165,952		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	1,045,000	1,010,000	975,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	1,045,000	1,010,000	975,000

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Catherine Weems

City Official Title: Mayor

State of Kansas
City

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of
City of Peabody
will meet on September 9, 2024 at 7:00 PM at City Hall, 300 N Walnut, Peabody, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at 300 N Walnut, Peabody, KS 66866 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	450,898	62.840	759,465	70.830	802,769	377,431	73.061
Debt Service	71,732	10.582	70,963	17.560	91,051	64,535	12.492
Library							
Special Law & Fire Equip	625			1.767	49,313	8,864	1.716
Special Highway	54,663		640,700		535,147		
Special Parks & Recreation	917		4,942		5,177		
Water Operating	312,707		315,000		333,194		
Sewer Operating	147,235		194,875		268,844		
Refuse	73,150		96,350		109,321		
Non-Budgeted Funds-A	78,962						
Non-Budgeted Funds-B	48,054						
Non-Budgeted Funds-C	2,577						
Totals	1,241,520	73.422	2,082,295	90.157	2,194,816	450,830	87.269
						*Revenue Neutral Rate***	*81.923*
Less: Transfers	2,300		92,500		92,500		
Net Expenditure	1,239,220		1,989,795		2,102,316		
Total Tax Levied	412,516		423,219		xxxxxxxxxxxxxxxxx		
Assessed Valuation	5,618,336		4,694,158		5,165,952		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	1,045,000		1,010,000		975,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	1,045,000		1,010,000		975,000		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Catherine Weems
City Official Title: Mayor

Resolution No. 2024-06

A RESOLUTION OF THE CITY OF PEABODY, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Peabody was calculated as 81.923 mills by the Marion County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Peabody will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 9, 2024 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Peabody, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF PEABODY:

The City of Peabody shall levy a property tax rate exceeding the Revenue Neutral Rate of 87.269 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 9th day of September, 2024 and SIGNED by the Mayor.

Mayor

Attested:

City Clerk

Roll Call Vote

A Roll Call Vote of the ___Peabody City Council___ To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on __9-9-24__

Resolution No. 2024-016

Governing Body Member	Yes	No	No Vote
Richard Baker			X
Kevin Burke	X		
Christopher King			X
Julia Ensminger	X		
Melinda Martinez	X		
TOTAL			

Certified: Raelyn Crawford, city clerk

First published Aug 21, 2024, in the Marion County Record, Marion, Kansas (1t)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET BEARING

The governing body of

City of Peabody

will meet on September 9, 2024 at 7:00 PM at City Hall, 300 N Walnut, Peabody, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at 300 N Walnut, Peabody, KS 66866 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	450,898	62.840	759,465	70.830	802,769	377,431	73.061
Debt Service	71,732	10.582	70,963	17.560	91,051	64,535	12.492
Library			12 050				
Special Law & Fire Equip	625			1.767	49,313	8,864	1.716
Special Highway	54,663		640,700		535,147		
Special Parks & Recreation	917		4,942		5,177		
Water Operating	312,707		315,000		333,194		
Sewer Operating	147,235		194,875		268,844		
Refuse	73,150		96,350		109,321		
Non-Budgeted Funds-A	78,962						
Non-Budgeted Funds-B	48,054						
Non-Budgeted Funds-C	2,577						
Totals	1,241,520	70.182	2,082,295	90.157	2,194,816	450,830	87.269
						*Revenue Neutral Rate***	81.923
Less: Transfers	2,300		92,500		92,500		
Net Expenditures	1,239,220		1,989,795		2,102,316		
Total Tax Levied	412,516		423,219				
Assessed Valuation	5,618,336		4,694,158		5,165,952		

Outstanding Indebtedness,

Jan 1,	2022	2023	2024
G.O. Bonds	975,000	1,045,000	1,010,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	975,000	1,045,000	1,010,000

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Catherine Weems

City Official Title: Mayor

P-49-2605