

CITY OF HOISINGTON, KANSAS

FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2018
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

CITY OF HOISINGTON, KANSAS

**FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
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Independent Auditor's Report

To the Mayor and City Council
Hoisington, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Hoisington, Kansas, as of and for the year ended December 31, 2018 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by the City of Hoisington on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Hoisington, as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Hoisington, as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

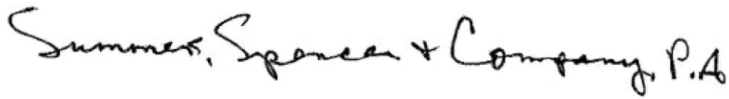
Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - agency funds, and schedule of receipts and expenditures - related municipal entities (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Hoisington, Kansas as of and for the year ended December 31, 2017 (not presented herein), and have issued our report thereon dated June 25, 2018, which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chieffinancial-officer.municipal-services>. The 2017 actual column (2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2018 (schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the

2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2017, on the basis of accounting described In Note 2.

A handwritten signature in cursive script that reads "Summers, Spencer & Company, P.A.".

Summers, Spencer & Company, P.A.
Salina, Kansas
June 10, 2019

CITY OF HOISINGTON, KANSAS

Statement 1

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Year Ended December 31, 2018**

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund:						
General	\$ 259,343	\$ 1,978,050	\$ 2,061,206	\$ 176,187	\$ 43,671	\$ 219,858
Special Purpose Funds:						
Special Fire Equipment	67,748	10,583	-	78,331	-	78,331
Library	28,912	96,436	94,305	31,043	429	31,472
Transient Guest Tax	59,012	15,503	26,132	48,383	-	48,383
Capital Improvement	1,556,334	459,500	153,854	1,861,980	19,249	1,881,229
Special Parks and Recreation	14,678	1,107	-	15,785	-	15,785
Special Machinery and Equipment	1,059,132	338,126	14,806	1,382,452	-	1,382,452
Special Highway	4,592	86,596	12,733	78,455	624	79,079
Law Enforcement Grant	1,405	3,284	-	4,689	-	4,689
Ambulance	11,777	4,682	5,628	10,831	-	10,831
City/Township Capital Equipment	181,244	25,401	29,400	177,245	13,967	191,212
Bond and Interest Fund:						
Debt Service	69,522	276,950	332,044	14,428	-	14,428
Capital Project Funds:						
Street Projects	372,136	158,900	85,972	445,064	-	445,064
Business Funds:						
Water Utility	176,198	842,877	841,622	177,453	10,023	187,476
Water Emergency and Depreciation	51,364	20,594	32,487	39,471	418	39,889
Electric Utility	868,188	2,638,778	2,666,737	840,229	15,221	855,450
Electric Emergency and Depreciation	426,638	33,656	809	459,485	-	459,485
Sanitation Utility	10,902	267,967	264,738	14,131	20,954	35,085
Sewer Utility	69,994	429,199	395,752	103,441	4,840	108,281
Sewer Plant Replacement	50,084	50,299	29,909	70,474	-	70,474
Trust Funds:				-		
Senior Citizen Trust	25,049	4,348	600	28,797	-	28,797
Dare	6,045	12	-	6,057	-	6,057
Subtotal	<u>5,370,297</u>	<u>7,742,848</u>	<u>7,048,734</u>	<u>6,064,411</u>	<u>129,396</u>	<u>6,193,807</u>

The notes to the financial statement are an integral part of this statement

CITY OF HOISINGTON, KANSAS

Statement 1

**Summary Statements of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
(Continued)**

For the Year Ended December 31, 2018

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Related Municipal Entities:						
Public Building Commission	\$ 67,940	\$ 408,729	\$ 407,940	\$ 68,729	\$ -	\$ 68,729
Hoisington Public Library	<u>108,486</u>	<u>105,196</u>	<u>119,040</u>	<u>94,642</u>	<u>-</u>	<u>94,642</u>
Total Related Municipal Entities	<u>176,426</u>	<u>513,925</u>	<u>526,980</u>	<u>163,371</u>	<u>-</u>	<u>163,371</u>
 Total Reporting Entity (Excluding Agency Funds)	 <u><u>\$ 5,546,723</u></u>	 <u><u>\$ 8,256,773</u></u>	 <u><u>\$ 7,575,714</u></u>	 <u><u>\$ 6,227,782</u></u>	 <u><u>\$ 129,396</u></u>	 <u><u>\$ 6,357,178</u></u>
 Composition of Cash:						
			Certificates of Deposits			\$ 1,147,719
			Checking and Money Market Accounts			5,093,115
			Cash on Hand			200
			Total Related Municipal Entities			<u>163,371</u>
			Total Cash			6,404,405
			Agency Funds per Schedule 3			<u>(47,227)</u>
			Total Reporting Entity (Excluding Agency Funds)			<u><u>\$ 6,357,178</u></u>

The notes to the financial statement are an integral part of this statement

CITY OF HOISINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2018

Note 1 – Reporting Entity

The City of Hoisington is a municipal corporation governed by a citizen elected mayor and eight elected council members. The financial statement presents the City of Hoisington (the primary government) and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

Public Building Commission: The Public Building Commission was formed in 2006 Under K.S.A. 12-1757. The Commission can sue and be sued, and can buy, sell, or lease real property. The Commission can issue revenue bonds without City approval for the purpose of providing funds to acquire, erect, equip, repair, maintain, and operate buildings or other facilities maintained and operated by the City, as amended by Charter Ordinance No. 10.

Hoisington Public Library: The City's Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The board members are appointed by the Mayor. The City substantially funds the library's operations by levying tax dollars for the Library.

Note 2 – Summary of Significant Account Policies

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the City for the year ended December 31, 2018:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for a specified purpose.

Capital Project Fund – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

CITY OF HOISINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2018

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Business Fund - Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Note 3 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

CITY OF HOISINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2018

A legal operating budget is not required for capital project funds and the following special purpose funds:

Capital Improvement Fund	Ambulance Fund
Special Machinery and Equipment Fund	City/Township Capital Equipment Fund
Law Enforcement Grant Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 4 – Deposits and Investments

As of December 31, 2018, the Public Building Commission had the following investments and maturities.

Investment Type	Fair Value	Investment Maturity	Rating U.S.
		Less than 1 Yr.	
Federated Government Obligations Fund #395	\$ 68,729	\$ 68,729	Aaa-mf

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The Hoisington Public Building Commission's allocation of investment as of December 31, 2018 are as follows:

Investments	Percentage of Investments
Federated Government Obligations Fund #395	100%

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required

CITY OF HOISINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2018

coverage is 50%. The City has not designated a "peak period." All deposits were legally secured at December 31, 2018.

At December 31, 2018, the carrying amount of deposits for the City, Library, and Recreation Commission was \$6,241,032, \$94,641, and \$68,729, respectively. The bank balance for the City, Library, and Recreation Commission was \$6,360,813, \$98,871, and \$68,729, respectively. The bank balance was held by three banks resulting in a concentration of credit risk. The Library and Recreation Commission's bank balance was covered by federal depository insurance in the entirety. Of the City's bank balance, \$701,709 was covered by federal depository insurance and the remaining \$5,659,104 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterpart, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes requires investments to be adequately secured.

Note 5 – Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

Note 6 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other counties in the State to participate in Kansas Municipal Insurance Trust per K.S.A. 12-1216 et seq., as amended. This is a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The City pays an annual premium to Kansas Municipal Insurance Trust for its workers compensation insurance coverage. The agreement to participate provides that the Kansas Municipal Insurance Trust will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$750,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Municipal Insurance Trust's management.

CITY OF HOISINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2018

Note 7 – Inter Fund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Capital Improvement Fund	K.S.A. 12-1, 118	\$ 186,500
General Fund	Special Machinery and Equipment Fund	K.S.A. 12-1, 117	165,500
General Fund	City/Township Capital Equipment Fund	K.S.A. 12-1, 117	12,500
Water Utility Fund	Water Emergency & Depreciation Fund	K.S.A. 12-825d	20,000
Water Utility Fund	Capital Improvement Fund	K.S.A. 12-1, 118	83,500
Water Utility Fund	Special Machinery and Equipment Fund	K.S.A. 12-1, 117	76,500
Water Utility Fund	General Fund	K.S.A. 12-825d	30,000
Water Utility Fund	Debt Service Fund	K.S.A. 12-825d	75,961
Electric Utility Fund	Electric Emergency & Depreciation Fund	K.S.A. 12-825d	30,000
Electric Utility Fund	Capital Improvement Fund	K.S.A. 12-1, 118	138,000
Electric Utility Fund	Special Machinery and Equipment Fund	K.S.A. 12-1, 117	72,000
Electric Utility Fund	General Fund	K.S.A. 12-825d	24,000
Sanitation Utility Fund	General Fund	K.S.A. 12-825d	7,500
Sanitation Utility Fund	Capital Improvement Fund	K.S.A. 12-1118	5,000
Sewer Utility Fund	General Fund	K.S.A. 12-825d	30,000
Sewer Utility Fund	Sewer Plant Replacement Fund	K.S.A. 12-825d	50,000
Sewer Utility Fund	Capital Improvement Fund	K.S.A. 12-1, 118	38,000
Sewer Utility Fund	Special Machinery and Equipment Fund	K.S.A. 12-1, 117	20,000
Sewer Utility Fund	Debt Service Fund	K.S.A. 12-825d	80,000
Sewer Plant Replacement Fund	Debt Service Fund	K.S.A. 12-825d	27,409
Street Projects Fund	Debt Service Fund	K.S.A. 12-1, 87	84,000

Note 8 – Defined Benefit Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

CITY OF HOISINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2018

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium from the period of January 1, 2018 through September 30, 2018 for Death and Disability Program) and statutory contribution rate was 8.46% for the fiscal year ended December 31, 2018. Contributions to the pension plan from the City of Hoisington and the Hoisington Public Library were \$114,313 and \$3,352 respectively, for the year ended December 31, 2018.

Net Pension Liability. At December 31, 2018, the City of Hoisington and the Hoisington Public Library's proportionate share of the net pension liability reported by KPERS was \$1,124,705 and \$25,395 respectively. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The City of Hoisington and Hoisington Public Library's proportion of the net pension liability was based on the ratio of the City of Hoisington and Hoisington Public Library's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 9 – Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all City employees and permits them to defer a portion of their salary until future years. The plan allows for a 5% contribution by the City of the City Manager position only. During 2018, this contribution was \$4,720. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency.

Note 10 – Compensated Absences

The City's compensated absence policy regarding vacation for full-time employees is as follows:

<u>Years Worked</u>	<u>Amount Earned</u>
0-1	3.33 hours/month; max 7 days
2-6	6.67 hours/month; max 14 days
7-13	10 hours/month; max 21 days
14-20	13.34 hours/month; max 28 days
21 and over	16.67 hours/month; max 35 days

Part-time employees who work less than 40 hours per week shall earn vacation at a rate of 8 hours for each 250 hours of employment. Vacation earned may not be taken until the employee completes at least ten shifts per month for at least six consecutive months. The maximum accrual for vacation shall be no more than 40 hours plus the yearly amount based on years of service as noted above for all employees.

CITY OF HOISINGTON, KANSAS

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2018**

Compensation for authorized overtime work shall be at the rate of one and one-half times the employee's regular rate of pay. Overtime compensation shall be paid no later than the first payday following the pay period in which it was earned. At the discretion of the City Manager, an employee may be given compensatory time off in lieu of cash payments for the overtime worked. The City Manager or supervisor will inform employees before the work is performed that compensatory time will be paid in lieu of monetary compensation for overtime. Any compensatory time off shall be at the rate of one and one-half time times the hours of overtime worked and is accruable up to 80 hours for non-safety and public safety employees. Once an employee reaches 80 hours accumulated compensatory time, they will be paid the overtime monetarily. Upon termination of employment, the accrued compensatory time will be paid to the employee either at the average rate of pay received during the last three years of employment or at the final rate of pay received, whichever is higher.

The City's policy for sick leave permits a full-time employee to earn sick leave at the rate of 14 days per year for any full year's work and accumulates year to year if unused. Sick leave for part time employees is computed at the rate of one and one-sixth (1 1/6) days for each full month of 173.33 hours worked except that no sick leave with pay shall be allowed to any part time employee who has worked less than ten shifts per month for the six month period immediately preceding illness. Unused sick leave will not be paid upon termination of employment.

The City pays longevity pay to employees who have been employed three years or longer. Longevity pay is paid once a year. The City's policy regarding longevity pay for full-time employees is as follows:

<u>Years Worked</u>	<u>Amount Earned</u>
3	\$.19 per hour
4	\$.22 per hour
5-9	\$.27 per hour
10-14	\$.30 per hour
15-19	\$.35 per hour
20 and over	\$.40 per hour

Note 11 – Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees under age 65 to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in KPERS receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

CITY OF HOISINGTON, KANSAS

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2018**

Note 12 – Capital Projects

Capital Project authorizations with approved change orders compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
Sewer Lagoon Project	\$ 798,040	\$ 115,176

Note 13 – Lease Purchase Agreement

On August 6, 2014, Hoisington Public Building Commission entered into a Series 2014 Refunding Revenue Bond agreement with Security Bank of Kansas City. The City is ultimately responsible for this debt on behalf of the Public Building Commission. The revenue bond refunded the Series 2006 Refunding Revenue Bond in the amount of \$2,405,000. The original bond was used for the formation and implementation of the hospital for the City.

On March 15, 2006, Hoisington Public Building Commission entered into a lease purchase agreement with Clara Barton Hospital Association, Inc. for the hospital. The City is ultimately responsible for this lease obligation for the Hoisington Public Building Commission. Under this agreement, Clara Barton Hospital Association, Inc. records the refunding revenue bond series 2014 on its books and makes all principal and interest payments on this debt. In return, when this debt is no longer outstanding, Clara Barton Hospital Association, Inc. will receive the hospital as an asset from Hoisington Public Building Commission. Clara Barton Hospital Association, Inc. is required to be audited each year. For a copy of this report, contact the City Clerk.

Total lease payments receivable are shown below:

<u>Years Ending December 31</u>	<u>Total</u>
2019	\$ 408,950
2020	412,550
2021	195,700

Note 14 – Conduit Debt

From time to time, the City has issued industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are generally payable from and secured by the project financed and if needed, additional assets or revenues are provided by the private-sector entities services by the bond issuance. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds.

Accordingly, the bonds are not reported as liabilities in the accompanying financial statement. As of December 31, 2018, there was an industrial revenue bond outstanding. The principal amount payable at December 31, 2018 totaled \$984,374.

CITY OF HOISINGTON, KANSAS

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2018**

Note 15 – Compliance with Statutes

Per K.S.A 79-2935, expenditures should be controlled so that no indebtedness is created in excess of budgeted limits. Expenditures, including encumbrances, in any lawfully budgeted fund should not exceed the adopted budget of expenditures plus any reimbursements (budget credits). The Debt Service Fund expenditures exceeded the budget limit for expenditures for the fiscal year ended December 31, 2018. The amount expended over the authorized budget was \$14,559.

Note 16 – Subsequent Events

Subsequent to year end the City amended the agreement with the Kansas Department of Health and Environment increasing the sewer lagoon project loan not to exceed \$1,343,120, also see Note 12 for the original project authorization and Note 17 for the amount drawn on the loan as of December 31, 2018.

The City's management has evaluated events and transactions occurring after December 31, 2018 through June 10, 2019. The aforementioned date represents the date the financial statement was available to be issued.

CITY OF HOISINGTON, KANSAS

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2018**

Note 17 – Long-Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2018, were as follows:

Issue	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds								
Series 2010 B - Water System	11/24/2010	\$ 879,000	12/1/2050	\$ 789,674	\$ -	\$ 14,337	\$ 775,337	\$ 23,690
Series 2013 - General Refunding	9/6/2013	915,000	9/1/2022	365,000	-	145,000	220,000	7,483
Series 2014 - Street Refunding	9/16/2014	439,000	9/1/2019	<u>181,000</u>	-	<u>89,000</u>	<u>92,000</u>	<u>2,715</u>
Total General Obligation Bonds				<u>1,335,674</u>	-	<u>248,337</u>	<u>1,087,337</u>	<u>33,888</u>
KDHE Loan								
Water Pollution Control - Drawn	10/7/2015	798,040	9/1/2036	<u>67,620</u>	-	<u>48,563</u>	<u>19,057</u>	<u>1,117</u>
Total KDHE Loan				<u>67,620</u>	-	<u>48,563</u>	<u>19,057</u>	<u>1,117</u>
Public Building Commission								
Series 2014 - Refunding	8/6/2014	2,405,000	11/2/2021	<u>1,335,000</u>	-	<u>370,000</u>	<u>965,000</u>	<u>36,350</u>
Total Contractual Indebtedness				<u>\$2,738,294</u>	<u>\$ -</u>	<u>\$ 666,900</u>	<u>\$2,071,394</u>	<u>\$ 71,355</u>

CITY OF HOSINGTON, KANSAS

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2018**

Note 17 – Long-Term Debt

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2019	2020	2021	2022	2023	2024-2028	2029-2033	2034-2038	2039-2043	2044-2048	2049-2050	Total
Principal												
General Obligation Bonds												
Series 2010 B - Water System	\$ 14,768	\$ 15,211	\$ 15,667	\$ 16,137	\$ 16,621	\$ 90,890	\$ 105,367	\$ 122,149	\$ 141,604	\$ 164,158	\$ 72,764	\$ 775,337
Series 2013 - General Refunding	60,000	65,000	70,000	25,000	-	-	-	-	-	-	-	220,000
Series 2014 - Street Refunding	92,000	-	-	-	-	-	-	-	-	-	-	92,000
KDHE Loan												
Water Pollution Control	19,057	-	-	-	-	-	-	-	-	-	-	19,057
Public Building Commission												
Series 2014 - Refunding	<u>380,000</u>	<u>395,000</u>	<u>190,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>965,000</u>
Total Principal	<u>565,825</u>	<u>475,211</u>	<u>275,667</u>	<u>41,137</u>	<u>16,621</u>	<u>90,890</u>	<u>105,367</u>	<u>122,149</u>	<u>141,604</u>	<u>164,158</u>	<u>72,764</u>	<u>2,071,394</u>
Interest												
General Obligation Bonds												
Series 2010 B - Water System	23,260	22,817	22,361	21,891	21,407	99,248	84,771	67,989	48,534	25,980	3,290	441,548
Series 2013 - General Refunding	4,510	3,280	1,947	513	-	-	-	-	-	-	-	10,250
Series 2014 - Street Refunding	1,380	-	-	-	-	-	-	-	-	-	-	1,380
KDHE Loan												
Water Pollution Control	14,574	7,371										21,945
Public Building Commission												
Series 2014 - Refunding	<u>28,950</u>	<u>17,550</u>	<u>5,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,200</u>
Total Interest	<u>72,674</u>	<u>51,018</u>	<u>30,008</u>	<u>22,404</u>	<u>21,407</u>	<u>99,249</u>	<u>84,770</u>	<u>67,989</u>	<u>48,534</u>	<u>25,980</u>	<u>3,290</u>	<u>527,322</u>
Service Fee												
KDHE Loan												
Water Pollution Control	<u>1,813</u>	<u>917</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,730</u>
Total Principal, Interest, and Service Fee	<u>\$ 640,312</u>	<u>\$ 527,145</u>	<u>\$ 305,675</u>	<u>\$ 63,541</u>	<u>\$ 38,028</u>	<u>\$ 190,138</u>	<u>\$ 190,138</u>	<u>\$ 190,138</u>	<u>\$ 190,138</u>	<u>\$ 190,138</u>	<u>\$ 76,054</u>	<u>\$ 2,601,446</u>

CITY OF HOISINGTON, KANSAS

**REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION
December 31, 2018**

CITY OF HOISINGTON, KANSAS

Schedule 1

**Summary of Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2018**

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment For Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
General Fund:					
General	\$ 2,303,263	\$ -	\$ 2,303,263	\$ 2,061,206	\$ (242,057)
Special Purpose Funds:					
Special Fire Equipment	77,271	-	77,271	-	(77,271)
Library	113,341	-	113,341	94,305	(19,036)
Transient Guest Tax	66,716	-	66,716	26,132	(40,584)
Special Parks and Recreation	15,983	-	15,983	-	(15,983)
Special Highway	84,207	-	84,207	12,733	(71,474)
Bond and Interest Fund:					
Debt Service	317,485	-	317,485	332,044	14,559
Business Funds:					
Water Utility	970,162	-	970,162	841,622	(128,540)
Water Emergency and Depreciation	188,886	-	188,886	32,487	(156,399)
Electric Utility	3,430,416	-	3,430,416	2,666,737	(763,679)
Electric Emergency and Depreciation	468,574	-	468,574	809	(467,765)
Sanitation Utility	278,850	-	278,850	264,738	(14,112)
Sewer Utility	501,625	-	501,625	395,752	(105,873)
Sewer Plant Replacement	100,090	-	100,090	29,909	(70,181)

CITY OF HOISINGTON, KANSAS

Schedule 2

General Fund

Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 527,623	\$ 534,177	\$ 536,541	\$ (2,364)
Delinquent Tax	8,831	15,018	6,615	8,403
Motor Vehicle Tax	123,217	110,951	129,183	(18,232)
Recreational Vehicle Tax	-	199	1,639	(1,440)
16/20M Vehicle Tax	701	974	723	251
Commercial Vehicle Tax	-	-	2,214	(2,214)
Watercraft Tax	-	-	886	(886)
Local Alcoholic Liquor	1,697	1,076	1,652	(576)
County Sales Tax	343,263	342,441	360,000	(17,559)
Local Sales Tax 0.25%	53,503	52,004	52,500	(496)
Total Taxes and Shared Revenue	1,058,835	1,056,840	1,091,953	(35,113)
Intergovernmental	51,649	51,563	260,500	(208,937)
Public Transportation Funds	22,093	27,661	-	27,661
Licenses and Permits				
City Permits	16,343	16,723	13,000	3,723
Licenses	7,085	7,370	4,850	2,520
Total Licenses and Permits	23,428	24,093	17,850	6,243
Charges for Services				
Rural Fire Protection Contract	15,000	15,000	15,000	-
Cemetery Lots and Services	12,960	15,255	10,750	4,505
Swimming Pool Receipts	758	2,752	873	1,879
Concession Stand Receipts	5,360	4,978	5,750	(772)
Pool Maintenance Fee	28,028	28,164	28,000	164
Facility Usage Fee	2,500	2,500	2,500	-
Ambulance Run Fees	155,038	179,775	135,000	44,775
Ambulance County Subsidy	94,453	88,120	87,500	620
Total Charges for Services	314,097	336,544	285,373	51,171
Fines and Forfeitures	16,681	16,235	17,000	(765)
Interest and Other				
Interest	801	1,591	550	1,041
Franchise Fees	319,043	329,032	302,500	26,532
Rental Income	32,200	6,150	1,800	4,350
Miscellaneous	158,192	36,841	2,150	34,691
Transfer from Water Utility Fund	30,000	30,000	30,000	-
Transfer from Electric Utility Fund	24,000	24,000	24,000	-
Transfer from Sewer Utility Fund	30,000	30,000	30,000	-
Transfer from Sanitation Utility Fund	7,500	7,500	7,500	-
Total Interest and Other	601,736	465,114	398,500	66,614
Total Receipts	2,088,519	1,978,050	2,071,176	\$ (93,126)

CITY OF HOISINGTON, KANSAS

Schedule 2

General Fund (Continued)
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Expenditures				
Administration				
Personnel	\$ 174,189	\$ 161,508	\$ 161,700	\$ (192)
Contractual Services	40,808	55,598	39,050	16,548
Commodities	9,240	8,647	9,600	(953)
Capital Outlay	-	-	217,500	(217,500)
Total Administration	224,237	225,753	427,850	(202,097)
Law Department				
Personnel	23,235	24,439	27,000	(2,561)
Contractual Services	8,835	5,031	17,450	(12,419)
Commodities	200	218	900	(682)
Total Law Department	32,270	29,688	45,350	(15,662)
Police Department				
Personnel	302,797	316,627	356,500	(39,873)
Contractual Services	78,348	68,328	58,800	9,528
Commodities	11,416	15,734	42,575	(26,841)
Capital Outlay	2,895	-	21,500	(21,500)
Total Police Department	395,456	400,689	479,375	(78,686)
Ambulance Service				
Personnel	188,647	195,119	186,100	9,019
Contractual Services	50,747	55,290	35,400	19,890
Commodities	22,546	27,143	33,200	(6,057)
Capital Outlay	-	-	30,000	(30,000)
Total Ambulance Service	261,940	277,552	284,700	(7,148)
Fire Department				
Personnel	5,978	5,986	6,500	(514)
Contractual Services	33,941	34,194	21,325	12,869
Commodities	2,580	2,751	14,675	(11,924)
Total Fire Department	42,499	42,931	42,500	431
Municipal Building				
Personnel	13,896	13,687	15,000	(1,313)
Contractual Services	17,431	15,396	21,150	(5,754)
Commodities	7,048	8,389	8,900	(511)
Capital Outlay	-	-	2,450	(2,450)
Total Municipal Building	38,375	37,472	47,500	(10,028)
Parks Department				
Personnel	57,898	57,435	59,850	(2,415)
Contractual Services	34,891	40,856	31,825	9,031
Commodities	4,321	6,487	8,875	(2,388)
Capital Outlay	-	-	9,250	(9,250)
Total Parks Department	97,110	104,778	109,800	(5,022)

CITY OF HOISINGTON, KANSAS

Schedule 2

General Fund (Continued)
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cemetery Department				
Personnel	\$ 8,902	\$ 7,627	\$ 9,325	\$ (1,698)
Contractual Services	3,132	1,341	2,090	(749)
Commodities	2,551	6,379	4,000	2,379
Capital Outlay	-	-	6,000	(6,000)
Total Cemetery Department	14,585	15,347	21,415	(6,068)
Swimming Pool				
Personnel	31,668	30,367	29,500	867
Contractual Services	22,132	17,497	12,500	4,997
Commodities	11,246	12,884	17,250	(4,366)
Capital Outlay	-	-	14,500	(14,500)
Total Swimming Pool	65,046	60,748	73,750	(13,002)
Streets				
Personnel	31,846	35,003	41,550	(6,547)
Contractual Services	32,420	49,753	17,300	32,453
Commodities	40,820	48,753	46,150	2,603
Capital Outlay	-	15,500	60,000	(44,500)
Total Streets	105,086	149,009	165,000	(15,991)
Economic Development				
Community Development Projects	26,285	1,159	3,500	(2,341)
Building Maintenance	-	-	8,500	(8,500)
Demolition Expenses	-	-	10,500	(10,500)
Capital Outlay	-	-	1,000	(1,000)
Total Economic Development	26,285	1,159	23,500	(22,341)
Employee Benefits				
Personnel	385,090	344,300	529,825	(185,525)
Contractual Services	11,478	7,280	30,250	(22,970)
Total Employee Benefits	396,568	351,580	560,075	(208,495)
Neighborhood Revitalization Rebates	-	-	9,948	(9,948)
Transfers				
Transfer to City/Township Capital Equipment Fund	12,500	12,500	12,500	-
Transfer to Capital Improvement Fund	86,500	186,500	-	186,500
Transfer to Special Machinery and Equipment Fund	177,500	165,500	-	165,500
Transfer to Electric Utility	33,000	-	-	-
Total Transfers	309,500	364,500	12,500	352,000
Total Expenditures	2,008,957	2,061,206	\$ 2,303,263	\$ (242,057)
Receipts Over (Under) Expenditures	79,562	(83,156)		
Unencumbered Cash, Beginning	179,781	259,343		
Unencumbered Cash, Ending	\$ 259,343	\$ 176,187		

CITY OF HOISINGTON, KANSAS

Schedule 2

Special Fire Equipment Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 7,454	\$ 8,221	\$ 8,256	\$ (35)
Delinquent Tax	172	288	117	171
Motor Vehicle Tax	2,184	1,565	1,810	(245)
Recreational Vehicle Tax	-	3	23	(20)
16/20M Vehicle Tax	13	17	13	4
Commercial Vehicle Tax	-	-	31	(31)
Watercraft Tax	-	-	12	(12)
Contributions	-	60	-	60
Interest on Idle Funds	172	429	150	279
Total Cash Receipts	<u>9,995</u>	<u>10,583</u>	<u>\$ 10,412</u>	<u>\$ 171</u>
Expenditures				
Neighborhood Revitalization Rebates	-	-	153	(153)
Capital Outlay	<u>-</u>	<u>-</u>	<u>\$ 77,118</u>	<u>\$ (77,118)</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>\$ 77,271</u>	<u>\$ (77,271)</u>
Receipts Over (Under) Expenditures	9,995	10,583		
Unencumbered Cash, Beginning	<u>57,753</u>	<u>67,748</u>		
Unencumbered Cash, Ending	<u>\$ 67,748</u>	<u>\$ 78,331</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Library Fund

Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended December 31, 2018

(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 76,576	\$ 77,437	\$ 77,720	\$ (283)
Delinquent Tax	1,205	2,611	1,075	1,536
Motor Vehicle Tax	19,352	16,095	18,702	(2,607)
Recreational Vehicle Tax	-	29	237	(208)
16/20M Vehicle Tax	352	153	114	39
Commercial Vehicle Tax	-	-	321	(321)
Watercraft Tax	-	-	128	(128)
Interest on Idle Funds	63	111	27	84
Total Cash Receipts	<u>97,548</u>	<u>96,436</u>	<u>\$ 98,324</u>	<u>\$ (1,888)</u>
Expenditures				
Appropriations	87,827	90,000	\$ 90,000	\$ -
City Utility Consumption	3,158	4,215	5,750	(1,535)
Cash Basis Reserve	-	90	9,575	(9,485)
Transfer to Capital Improvement Fund	-	-	6,575	(6,575)
Neighborhood Revitalization Rebates	-	-	1,441	(1,441)
Total Expenditures	<u>90,985</u>	<u>94,305</u>	<u>\$ 113,341</u>	<u>\$ (19,036)</u>
Receipts Over (Under) Expenditures	6,563	2,131		
Unencumbered Cash, Beginning	<u>22,349</u>	<u>28,912</u>		
Unencumbered Cash, Ending	<u>\$ 28,912</u>	<u>\$ 31,043</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Transient Guest Tax Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Transient Guest Tax	\$ 79	\$ 103	\$ 75	\$ 28
Interest	<u>17,757</u>	<u>15,400</u>	<u>18,500</u>	<u>(3,100)</u>
Total Cash Receipts	<u>17,836</u>	<u>15,503</u>	<u>\$ 18,575</u>	<u>\$ (3,072)</u>
Expenditures				
Tourism Related Projects	1,800	12,432	\$ 37,960	\$ (25,528)
Tourism Related Events	3,600	3,700	15,000	(11,300)
Tourism Related Marketing	<u>2,500</u>	<u>10,000</u>	<u>13,756</u>	<u>(3,756)</u>
Total Expenditures	<u>7,900</u>	<u>26,132</u>	<u>\$ 66,716</u>	<u>\$ (40,584)</u>
Receipts Over (Under) Expenditures	9,936	(10,629)		
Unencumbered Cash, Beginning	<u>49,076</u>	<u>59,012</u>		
Unencumbered Cash, Ending	<u>\$ 59,012</u>	<u>\$ 48,383</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Capital Improvement Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	\$ 4,612	\$ 8,256
Miscellaneous and Reimbursements	374,015	244
Transfer from General Fund	86,500	186,500
Transfer from Water Utility Fund	115,000	83,500
Transfer from Electric Utility Fund	180,000	138,000
Transfer from Sewer Utility Fund	20,000	38,000
Transfer from Sanitation Utility Fund	4,500	5,000
Total Cash Receipts	<u>784,627</u>	<u>459,500</u>
Expenditures		
Capital Outlay	295,758	153,854
Transfer to Debt Service	46,000	-
Total Expenditures	<u>341,758</u>	<u>153,854</u>
Receipts Over (Under) Expenditures	442,869	305,646
Unencumbered Cash, Beginning	<u>1,113,465</u>	<u>1,556,334</u>
Unencumbered Cash, Ending	<u>\$ 1,556,334</u>	<u>\$ 1,861,980</u>

CITY OF HOISINGTON, KANSAS

Schedule 2

Special Parks and Recreation Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
Cash Receipts				
Local Alcoholic Liquor Tax	\$ 1,697	\$ 1,076	\$ 1,652	\$ (576)
Interest	19	31	10	21
Total Cash Receipts	<u>1,716</u>	<u>1,107</u>	<u>\$ 1,662</u>	<u>\$ (555)</u>
Expenditures				
Contractual Services	<u>-</u>	<u>-</u>	<u>\$ 15,983</u>	<u>\$ (15,983)</u>
Receipts Over (Under) Expenditures	1,716	1,107		
Unencumbered Cash, Beginning	<u>12,962</u>	<u>14,678</u>		
Unencumbered Cash, Ending	<u>\$ 14,678</u>	<u>\$ 15,785</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Special Machinery and Equipment Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Miscellaneous	\$ 31,268	\$ -
Interest	2,292	4,126
Transfer from General Fund	177,500	165,500
Transfer from Water Utility Fund	70,000	76,500
Transfer from Electric Utility Fund	35,000	72,000
Transfer from Sewer Utility Fund	90,000	20,000
Total Cash Receipts	<u>406,060</u>	<u>338,126</u>
Expenditures		
Capital Outlay	<u>67,638</u>	<u>14,806</u>
Receipts Over (Under) Expenditures	338,422	323,320
Unencumbered Cash, Beginning	<u>720,710</u>	<u>1,059,132</u>
Unencumbered Cash, Ending	<u><u>\$ 1,059,132</u></u>	<u><u>\$ 1,382,452</u></u>

CITY OF HOISINGTON, KANSAS

Schedule 2

Special Highway Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
State of Kansas Gas Tax	\$ 69,430	\$ 69,983	\$ 70,960	\$ 977
Connecting Links	5,696	5,700	5,650	(50)
Reimbursed Expenses	4,248	10,797	750	(10,047)
Interest	49	116	60	(56)
Total Cash Receipts	<u>79,423</u>	<u>86,596</u>	<u>\$ 77,420</u>	<u>\$ (9,176)</u>
Expenditures				
Personnel	79,337	-	\$ 35,000	\$ (35,000)
Contractual Services	14,044	12,109	16,957	(4,848)
Commodities	-	624	1,750	(1,126)
Capital Outlay	-	-	30,500	(30,500)
Total Expenditures	<u>93,381</u>	<u>12,733</u>	<u>\$ 84,207</u>	<u>\$ (71,474)</u>
Receipts Over (Under) Expenditures	(13,958)	73,863		
Unencumbered Cash, Beginning	<u>18,550</u>	<u>4,592</u>		
Unencumbered Cash, Ending	<u>\$ 4,592</u>	<u>\$ 78,455</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Law Enforcement Grant Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Tax Distribution Funds	\$ 491	\$ 985
Drug Forfeiture Monies	1,403	635
Interest	4	14
Miscellaneous	-	1,650
Total Cash Receipts	<u>1,898</u>	<u>3,284</u>
Expenditures		
Contractual Services	<u>3,930</u>	<u>-</u>
Receipts Over (Under) Expenditures	(2,032)	3,284
Unencumbered Cash, Beginning	<u>3,437</u>	<u>1,405</u>
Unencumbered Cash, Ending	<u>\$ 1,405</u>	<u>\$ 4,689</u>

CITY OF HOISINGTON, KANSAS

Schedule 2

Ambulance Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Donations	\$ 2,821	\$ 1,858
Interest	14	24
Miscellaneous	25	2,800
Reimbursed Expenses	-	-
Total Cash Receipts	<u>2,860</u>	<u>4,682</u>
Expenditures		
Commodities	-	5,628
Receipts Over (Under) Expenditures	2,860	(946)
Unencumbered Cash, Beginning	<u>8,917</u>	<u>11,777</u>
Unencumbered Cash, Ending	<u><u>\$ 11,777</u></u>	<u><u>\$ 10,831</u></u>

CITY OF HOISINGTON, KANSAS

Schedule 2

City/Township Capital Equipment Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Township Share	\$ 12,500	\$ 12,500
Interest	296	401
Transfer from General Fund	12,500	12,500
Total Cash Receipts	<u>25,296</u>	<u>25,401</u>
Expenditures		
Capital Outlay	<u>-</u>	<u>29,400</u>
Receipts Over (Under) Expenditures	25,296	(3,999)
Unencumbered Cash, Beginning	<u>155,948</u>	<u>181,244</u>
Unencumbered Cash, Ending	<u><u>\$ 181,244</u></u>	<u><u>\$ 177,245</u></u>

CITY OF HOISINGTON, KANSAS

Schedule 2

Debt Service Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 7,807	\$ 7,262	\$ 7,266	\$ (4)
Delinquent Tax	563	555	113	442
Motor Vehicle Tax	2,102	1,614	1,871	(257)
Recreational Vehicle Tax	-	3	24	(21)
16/20M Vehicle Tax	42	18	12	6
Commercial Vehicle Tax	-	-	32	(32)
Watercraft Tax	-	-	13	(13)
Interest	139	128	40	88
Transfer from Capital Improvement Fund	46,000	-	-	-
Transfer from Water Utility Fund	85,961	75,961	75,961	-
Transfer from Sewer Utility Fund	81,000	80,000	80,000	-
Transfer from Sewer Plant Replacement Fund	-	27,409	-	27,409
Transfer from Street Projects Fund	84,000	84,000	84,000	-
Total Cash Receipts	<u>307,614</u>	<u>276,950</u>	<u>\$ 249,332</u>	<u>\$ 27,618</u>
Expenditures				
Bond Principal	287,476	296,900	\$ 250,000	\$ 46,900
Bond Interest	40,477	35,005	38,500	(3,495)
Cash Basis Reserve	-	-	28,850	(28,850)
Bond Commission/Cost of Issuance	252	139	-	139
Neighborhood Revitalization Rebates	-	-	135	(135)
Expenditures	<u>328,205</u>	<u>332,044</u>	<u>\$ 317,485</u>	<u>\$ 14,559</u>
Receipts Over (Under) Expenditures	(20,591)	(55,094)		
Unencumbered Cash, Beginning	<u>90,113</u>	<u>69,522</u>		
Unencumbered Cash, Ending	<u>\$ 69,522</u>	<u>\$ 14,428</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Street Projects Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Sales Tax Revenue	\$ 161,890	\$ 156,012
Reimbursements	123,500	69
Interest	1,509	2,819
Total Cash Receipts	<u>286,899</u>	<u>158,900</u>
Expenditures		
Main Street Project	(12,041)	1,972
Transfer to Debt Service Fund	84,000	84,000
Expenditures	<u>71,959</u>	<u>85,972</u>
Receipts Over (Under) Expenditures	214,940	72,928
Unencumbered Cash, Beginning	<u>157,196</u>	<u>372,136</u>
Unencumbered Cash, Ending	<u><u>\$ 372,136</u></u>	<u><u>\$ 445,064</u></u>

CITY OF HOISINGTON, KANSAS

Schedule 2

Sewer Lagoon Project Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
KDHE Loan Proceeds	\$ 8,540	\$ -
Expenditures		
Project Costs	8,540	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

CITY OF HOISINGTON, KANSAS

Schedule 2

Water Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Sales to Customers	\$ 833,071	\$ 811,893	\$ 775,000	\$ 36,893
Internal Sales	3,588	4,249	3,500	749
Penalties	13,509	14,192	10,500	3,692
Customer Connection Fees	5,750	6,300	6,250	50
Water Use Fee	2,325	2,229	2,300	(71)
Reimbursed Expenses	8,590	729	1,500	(771)
State Set Off Funds	1,959	1,714	600	1,114
Interest on Idle Funds	(181)	465	65	400
Miscellaneous	378	1,106	-	1,106
Total Cash Receipts	<u>868,989</u>	<u>842,877</u>	<u>\$ 799,715</u>	<u>\$ 43,162</u>
Expenditures				
Administration				
Personnel	83,765	82,505	\$ 173,975	(91,470)
Contractual Services	33,223	33,695	-	33,695
Commodities	2,449	1,310	-	1,310
Total Administration	<u>119,437</u>	<u>117,510</u>	<u>173,975</u>	<u>(56,465)</u>
Water Distribution				
Personnel	132,267	136,199	228,150	(91,951)
Contractual Services	14,194	8,062	-	8,062
Commodities	29,484	9,787	-	9,787
Total Water Distribution	<u>175,945</u>	<u>154,048</u>	<u>228,150</u>	<u>(74,102)</u>
Water Treatment				
Personnel	149,602	157,386	362,975	(205,589)
Contractual Services	79,194	80,979	-	80,979
Commodities	11,095	45,738	-	45,738
Total Water Treatment	<u>239,891</u>	<u>284,103</u>	<u>362,975</u>	<u>(78,872)</u>
Non-Operating				
Transfer to General Fund	30,000	30,000	-	30,000
Transfer to Debt Service Fund	85,961	75,961	-	75,961
Transfer to Capital Improvement Fund	115,000	83,500	-	83,500
Transfer to Special Machinery and Equipment Fund	70,000	76,500	-	76,500
Transfer to Water Emergency and Depreciation Fund	20,000	20,000	205,062	(185,062)
Total Non-Operating	<u>320,961</u>	<u>285,961</u>	<u>205,062</u>	<u>80,899</u>
Total Expenditures	<u>856,234</u>	<u>841,622</u>	<u>\$ 970,162</u>	<u>\$ (128,540)</u>
Receipts Over (Under) Expenditures	12,755	1,255		
Unencumbered Cash, Beginning	<u>163,443</u>	<u>176,198</u>		
Unencumbered Cash, Ending	<u>\$ 176,198</u>	<u>\$ 177,453</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Water Emergency and Depreciation Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Interest	\$ 427	\$ 594	\$ 351	\$ 243
Transfer from Water Utility Fund	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Total Cash Receipts	<u>20,427</u>	<u>20,594</u>	<u>\$ 20,351</u>	<u>\$ 243</u>
Expenditures				
Contractual Services	116,831	32,487	\$ -	\$ 32,487
Transfer to Water Utility Fund	<u>-</u>	<u>-</u>	<u>188,886</u>	<u>(188,886)</u>
Total Expenditures	<u>116,831</u>	<u>32,487</u>	<u>\$ 188,886</u>	<u>\$ (156,399)</u>
Receipts Over (Under) Expenditures	(96,404)	(11,893)		
Unencumbered Cash, Beginning	<u>147,768</u>	<u>51,364</u>		
Unencumbered Cash, Ending	<u>\$ 51,364</u>	<u>\$ 39,471</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Electric Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Sales to Customers	\$ 2,456,298	\$ 2,516,048	\$ 2,475,000	\$ 41,048
Internal Sales	58,775	63,542	58,500	5,042
Penalties	35,614	38,828	32,750	6,078
Customer Connection Fees	13,012	14,610	14,000	610
Reimbursed Expenses	27,488	(2,277)	1,000	(3,277)
State Set Off Funds	1,947	1,714	1,750	(36)
Convenience Charge	3,031	3,337	1,501	1,836
Interest on Idle Funds	1,257	2,080	750	1,330
Miscellaneous	63,468	896	2,500	(1,604)
Transfer from other Funds	33,000	-	-	-
Total Cash Receipts	<u>2,693,890</u>	<u>2,638,778</u>	<u>2,587,751</u>	<u>51,027</u>
Expenditures				
Administration				
Personnel	71,640	81,329	\$ 176,587	\$ (95,258)
Contractual Services	47,406	46,198	-	46,198
Commodities	2,839	1,677	-	1,677
Total Administration	<u>121,885</u>	<u>129,204</u>	<u>176,587</u>	<u>(47,383)</u>
Electric Distribution				
Personnel	291,949	310,820	510,504	(199,684)
Contractual Services	60,338	46,336	-	46,336
Commodities	49,446	40,863	-	40,863
Total Electric Distribution	<u>401,733</u>	<u>398,019</u>	<u>510,504</u>	<u>(112,485)</u>
Electric Generation				
Personnel	237,714	222,854	1,978,023	(1,755,169)
Contractual Services	75,958	85,359	-	85,359
Commodities	1,434,755	1,567,301	-	1,567,301
Total Electric Generation	<u>1,748,427</u>	<u>1,875,514</u>	<u>1,978,023</u>	<u>(102,509)</u>
Non-Operating				
Transfer to:				
General Fund	24,000	24,000	765,302	(741,302)
Electric Emergency & Depreciation Fund	25,000	30,000	-	30,000
Capital Improvement Fund	180,000	138,000	-	138,000
Special Machinery & Equipment Fund	35,000	72,000	-	72,000
Total Non-Operating	<u>264,000</u>	<u>264,000</u>	<u>765,302</u>	<u>(501,302)</u>
Total Expenditures	<u>2,536,045</u>	<u>2,666,737</u>	<u>\$ 3,430,416</u>	<u>\$ (763,679)</u>
Receipts Over (Under) Expenditures	157,845	(27,959)		
Unencumbered Cash, Beginning	<u>710,343</u>	<u>868,188</u>		
Unencumbered Cash, Ending	<u>\$ 868,188</u>	<u>\$ 840,229</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Electric Emergency and Depreciation Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance Over Under (Under)
		Actual	Budget	
Cash Receipts				
Interest	\$ 1,944	\$ 3,656	\$ 1,000	\$ 2,656
Transfer from Electric Utility Fund	25,000	30,000	30,000	-
Total Cash Receipts	<u>26,944</u>	<u>33,656</u>	<u>\$ 31,000</u>	<u>\$ 2,656</u>
Expenditures				
Capital Outlay	-	809	<u>\$ 468,574</u>	<u>\$ (467,765)</u>
Receipts Over (Under) Expenditures	26,944	32,847		
Unencumbered Cash, Beginning	<u>399,694</u>	<u>426,638</u>		
Unencumbered Cash, Ending	<u>\$ 426,638</u>	<u>\$ 459,485</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Sanitation Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Collection Charges	\$ 252,272	\$ 256,171	\$ 257,500	\$ (1,329)
Penalties	8,852	9,442	8,785	657
State Set Off Funds	1,959	1,714	1,000	714
Interest	46	75	30	45
Reimbursed Expenses	286	565	760	(195)
Total Cash Receipts	<u>263,415</u>	<u>267,967</u>	<u>\$ 268,075</u>	<u>\$ (108)</u>
Expenditures				
Contractual Services	251,190	252,238	\$ 270,100	\$ (17,862)
Commodities	-	-	250	(250)
Capital Outlay	-	-	1,000	(1,000)
Transfer to Capital Improvement Fund	4,500	5,000	-	-
Transfer to General Fund	7,500	7,500	7,500	-
Total Expenditures	<u>263,190</u>	<u>264,738</u>	<u>\$ 278,850</u>	<u>\$ (14,112)</u>
Receipts Over (Under) Expenditures	225	3,229		
Unencumbered Cash, Beginning	<u>10,677</u>	<u>10,902</u>		
Unencumbered Cash, Ending	<u>\$ 10,902</u>	<u>\$ 14,131</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Sewer Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Sewer Service Charges	\$ 393,887	\$ 416,264	\$ 379,410	\$ 36,854
Internal Sales	397	490	325	165
Penalties	8,189	9,119	7,250	1,869
State Set Off Funds	1,959	1,714	1,199	515
Interest	430	582	400	182
Reimbursed Expense	8,826	565	750	(185)
Miscellaneous	1,610	465	250	215
Total Cash Receipts	<u>415,298</u>	<u>429,199</u>	<u>\$ 389,584</u>	<u>\$ 39,615</u>
Expenditures				
Personnel	144,346	147,012	\$ 155,250	\$ (8,238)
Contractual Services	25,447	26,228	30,575	(4,347)
Commodities	4,650	4,512	15,800	(11,288)
Capital Outlay	-	-	140,000	(140,000)
Transfer to General Fund	30,000	30,000	-	30,000
Transfer to Sewer Plant Replacement	50,000	50,000	-	50,000
Transfer to Debt Service Fund	81,000	80,000	-	80,000
Transfer to Capital Improvement Fund	20,000	38,000	160,000	(122,000)
Transfer to Machinery and Equipment	90,000	20,000	-	20,000
Total Production Expense	<u>445,443</u>	<u>395,752</u>	<u>\$ 501,625</u>	<u>\$ (105,873)</u>
Receipts Over (Under) Expenditures	(30,145)	33,447		
Unencumbered Cash, Beginning	<u>100,139</u>	<u>69,994</u>		
Unencumbered Cash, Ending	<u>\$ 69,994</u>	<u>\$ 103,441</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Sewer Plant Replacement Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
Cash Receipts				
Interest	\$ 84	\$ 299	\$ 50	\$ (50)
Transfer from Sewer Utility Fund	50,000	50,000	50,000	-
Total Cash Receipts	<u>50,084</u>	<u>50,299</u>	<u>\$ 50,050</u>	<u>\$ (50)</u>
Expenditures				
Capital Outlay	-	2,500	\$ -	\$ 2,500
Transfer to Debt Service Fund	-	27,409	100,090	(72,681)
Total Expenditures	<u>-</u>	<u>29,909</u>	<u>\$ 100,090</u>	<u>\$ (70,181)</u>
Receipts Over (Under) Expenditures	50,084	20,390		
Unencumbered Cash, Beginning	<u>-</u>	<u>50,084</u>		
Unencumbered Cash, Ending	<u>\$ 50,084</u>	<u>\$ 70,474</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Senior Citizen Trust Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Donations	\$ 3,967	\$ 4,141
Interest	119	207
Total Cash Receipts	<u>4,086</u>	<u>4,348</u>
Expenditures		
Materials and Supplies	-	600
Friendship Meal Program	1,450	-
Total Expenditures	<u>1,450</u>	<u>600</u>
Receipts Over (Under) Expenditures	2,636	3,748
Unencumbered Cash, Beginning	<u>22,413</u>	<u>25,049</u>
Unencumbered Cash, Ending	<u>\$ 25,049</u>	<u>\$ 28,797</u>

CITY OF HOISINGTON, KANSAS

Schedule 2

Dare Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Totals for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	\$ 8	\$ 12
Expenditures		
Commodities	-	-
Receipts Over (Under) Expenditures	8	12
Unencumbered Cash, Beginning	6,037	6,045
Unencumbered Cash, Ending	\$ 6,045	\$ 6,057

CITY OF HOISINGTON, KANSAS

Schedule 3

Agency Funds
Summary of Receipts and Disbursements (Regulatory Basis)
For the Year Ended December 31, 2018

Agency Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Sales Tax	\$ 6,055	\$ 77,937	\$ 76,589	\$ 7,403
Hoisington Hospitality CID #1	580	7,671	7,721	530
Community Development CID #2	5,526	2,116	-	7,642
Rottinghaus Real Estate CID #3	581	317	-	898
Logan Estate - Park and Recreation	4,571	12	-	4,583
E-Community	11,570	18,108	19,186	10,492
Land Bank	6,776	76,019	75,500	7,295
Fire Department Trust Fund	5,066	1,554	-	6,620
Municipal Court Bond	1,582	17,525	17,343	1,764
Total Agency Funds	<u>\$ 42,307</u>	<u>\$ 201,259</u>	<u>\$ 196,339</u>	<u>\$ 47,227</u>

CITY OF HOISINGTON, KANSAS

Schedule 4

Related Municipal Entity
Public Building Commission
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Total for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest Income	\$ 968	\$ 2,748
Rent Payments	409,069	405,981
Total Cash Receipts	<u>410,037</u>	<u>408,729</u>
Expenditures		
Contractual Services	1,590	1,590
Bond Principal	365,000	370,000
Bond Interest	43,650	36,350
Total Expenditures	<u>410,240</u>	<u>407,940</u>
Receipts Over (Under) Expenditures	(203)	789
Unencumbered Cash, Beginning	<u>68,143</u>	<u>67,940</u>
Unencumbered Cash, Ending	<u><u>\$ 67,940</u></u>	<u><u>\$ 68,729</u></u>

CITY OF HOISINGTON, KANSAS

Schedule 4

Related Municipal Entity
Hoisington Public Library
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2018
(With Comparative Actual Total for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Cash Receipts		
City Warrant	\$ 87,882	\$ 89,819
State of Kansas	1,049	1,171
System Grant	10,444	11,118
Memorials	1,099	910
Interest	121	46
Miscellaneous	2,056	2,132
Total Cash Receipts	<u>102,651</u>	<u>105,196</u>
Expenditures		
Salaries	48,531	56,599
Employee Benefits and Payroll Taxes	8,422	8,529
Books	27,907	21,520
Audio	125	417
Periodicals	628	1,152
Video	189	697
Games	2,452	88
Accounting Fee	-	4,230
Equipment	2,942	3,171
Supplies	3,343	2,523
Postage	201	239
Communications	706	683
Programs	-	1,106
Training	231	1,020
Capital Improvement	2,019	14,915
Maintenance	208	965
Miscellaneous	1,490	1,186
Total Expenditures	<u>99,394</u>	<u>119,040</u>
Receipts Over (Under) Expenditures	3,257	(13,844)
Unencumbered Cash, Beginning	<u>105,229</u>	<u>108,486</u>
Unencumbered Cash, Ending	<u>\$ 108,486</u>	<u>\$ 94,642</u>