UNIFIED SCHOOL DISTRICT NO. 369

BURRTON, KANSAS

Financial Statement

For the Year Ended June 30, 2022

Unified School District No. 369

For the Year Ended June 30, 2022

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 369
Burrton, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 369, Burrton, Kansas, (District), as of and for the year ended June 30, 2022 and the related disclosures to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal

control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2022 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures–actual and budget, individual fund schedules of regulatory basis receipts and expenditures–actual and budget, summary of regulatory basis receipts and disbursements-agency funds, and schedule of receipts, expenditures, and unencumbered cash-District activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2022 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 information has been subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the 2022 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated November 145, 2021, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures–actual and budget for the year ended June 30, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2022 basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note 1.

Knudsen, Monroe & Company, LLC

Certified Public Accountants
Newton, Kansas
November 14, 2022

Unified School District No. 369

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended June 30, 2022

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General	$ -	2,228,402	2,227,820	582	102,743	103,325
Supplemental General	70,943	695,458	690,580	75,821	38,273	114,094
Special Purpose Funds						
At Risk (4 year old)	20,000	48,053	48,053	20,000	6,759	26,759
At Risk (K-12)	40,000	202,590	202,590	40,000	12,106	52,106
Bilingual Education	-	1,036	823	213	-	213
Capital Outlay	611,938	196,901	257,460	551,379	-	551,379
Driver Training	22,043	7,312	5,612	23,743	(1,402)	22,341
Food Service	45,500	129,335	153,491	21,344	13,866	35,210
Professional Development	20,000	4,478	4,478	20,000	-	20,000
Special Education	300,000	411,568	453,504	258,064	5,631	263,695
Career and Technology Education	-	39,456	39,456	-	2,369	2,369
Gifts and Grants	35,198	9,301	10,472	34,027	-	34,027
KPERS Retirement	-	246,190	246,190	-	-	-
Recreation Commission	1,706	20,476	22,182	-	1,182	1,182
Contingency Reserve	143,900	-	-	143,900	-	143,900
Textbook Revolving	6,995	-	2,791	4,204	145	4,349
Federal and State Grant Programs						
Improving Basic Programs Operated by Local Educational Agencies (Title I)	-	56,639	56,639	-	-	-
Supporting Effective Instruction Program (Title II)	-	12,524	12,524	-	-	-
Small, Rural Education Achievement Program	-	15,089	15,089	-	-	-
Student Support and Academic Enrichment Program (Title IV)	-	14,475	14,648	(173)	-	(173)
Elementary & Secondary School Emergency Relief Fund (ESSER II)	(48,001)	26,691	58,156	(79,466)	15,636	(63,830)
Bond and Interest Fund	350,641	187,744	210,354	328,031	-	328,031
District Activity Funds						
Activity Gate Receipts	12,064	50,310	44,035	18,339	-	18,339
School Projects	8,102	33,121	30,732	10,491	-	10,491
Total Reporting Entity						
(Excluding Agency Funds)	$ 1,641,029	4,637,149	4,807,679	1,470,499	197,308	1,667,807

Composition of Cash:	
State Bank of Burrton	
Petty Cash	$ 1,500
Checking	1,431,260
Certificates of Deposit	120,000
District Activity Fund Checking	43,590
Kansas Municipal Investment Pool	86,217
Total Cash	1,682,567
Less Agency Funds (Schedule 3)	14,760
Total Reporting Entity (Excluding Agency Funds)	$ 1,667,807

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 369, Burrton, Kansas, is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 369 (District), a municipality.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – used to report assets held by the District in a purely custodial capacity.

Activity Fund – under provisions of K.S.A. 72-1178, the Board of Education adopted a resolution relating to the school activity funds which results in the activity funds being accounted for under policies and procedures of the Board.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Funds, Special Purpose Funds (unless specifically exempted by statute), and the Bond and Interest Fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District held a revenue neutral rate hearing on September 13, 2021.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Agency Funds, District Activity Funds, or the following Special Purpose Funds: Contingency Reserve, Textbook Revolving, and Federal and State Grant Program Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparison, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. DEPOSITS AND INVESTMENTS

As of June 30, 2022, the District had the following investment and maturity:

Investment Type	Fair Value	Investment Maturity (in Years) Less than 1	Rating U.S.
Kansas Municipal Investment Pool	$ 86,217	86,217	N/A

2. DEPOSITS AND INVESTMENTS (Continued)

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2022, is as follows:

Investment	Percentage of Investment
Kansas Municipal Investment Pool	100%

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was $1,596,350, and the bank balance was $1,445,622. The balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $1,195,622 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2022, the District had $86,217 invested in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

3. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received $101,671 subsequent to June 30, 2022, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

4. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The District does not purchase products or services offered by Kansas industries for the blind and severely disabled, which is a violation of K.S.A. 75-3317 through 75-3322.

As per K.S.A. 79-2935, the District did not levy sufficient taxes for its interest /principal payments to meet scheduled payments, which created a budget violation in the Bond and Interest fund.

The Student Support and Academic Enrichment Program and Elementary & Secondary School Emergency Relief (ESSER II) fund reflect negative ending unencumbered cash balances of $173 and $63,830 respectively, for the year ending June 30, 2022. K.S.A. 10-1116a provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. These funds met the criteria under the statute, and are therefore, deemed not a violation of the Kansas cash basis law.

5. LONG-TERM DEBT

Qualified Zone Academy Bonds (QZAB)

The District entered into a lease purchase agreement on August 15, 2013 with The Citizens State Bank, Moundridge, Kansas, to finance school building improvements. The District will pay The Citizens State Bank $100,000 a year for a period of 10 years. The lease payments are to be placed in an interest bearing custodial account. The expected total of all payments to be made by the District plus interest earned on the account is $1,000,000, which is the amount of the Lease Purchase Agreement, amortized with zero percent interest. At the end of 10 years, the custodian will release the funds in the account to The Citizens State Bank, and the lease will be terminated. See the schedules below for additional information.

Changes in long-term liabilities for the District for the year ended June 30, 2022, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions /Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2015	2.0-3.50%	6/4/2015	$ 2,500,000	9/1/2026	$ 675,000	-	100,000	575,000	16,975
Series 2020, Refunding	1.9-2.45%	4/9/2020	1,550,000	9/1/2032	1,545,000	-	55,000	1,490,000	37,179
					2,220,000	-	155,000	2,065,000	54,154
Capital Lease Obligations									
Qualified Zone Academy Bond	0.00%	8/15/2013	1,000,000	8/15/2023	300,000	-	100,000	200,000	-
Total contractual indebtedness					$ 2,520,000	-	255,000	2,265,000	54,154

5. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Year ending June 30							
	2023	2024	2025	2026	2027	2028-2032	2033	Total
Principal								
General Obligation Bonds	$ 165,000	180,000	185,000	190,000	175,000	965,000	205,000	2,065,000
Capital Lease Obligations	100,000	100,000	-	-	-	-	-	200,000
Total principal	265,000	280,000	185,000	190,000	175,000	965,000	205,000	2,265,000
Interest								
General Obligation Bonds	46,700	38,542	34,119	29,558	24,736	66,548	1,947	242,150
Total principal and interest	$ 311,700	318,542	219,119	219,558	199,736	1,031,548	206,947	2,507,150

6. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	At Risk (4 year old)	K.S.A. 72-5167	$ 37,395
General	At Risk (K-12)	K.S.A. 72-5167	155,769
General	Professional Development	K.S.A. 72-5167	4,478
General	Special Education	K.S.A. 72-5167	338,412
General	Career and Technology Education	K.S.A. 72-5167	39,456
Supplemental General	At Risk (4 year old)	K.S.A. 72-5143	10,658
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	46,821
Supplemental General	Bilingual Education	K.S.A. 72-5143	1,036
Supplemental General	Special Education	K.S.A. 72-5143	43,612

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2022, with a 0% moratorium for the period July 1, 2021 through June 30, 2022.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of the applicable premium.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Compensated Absences

The District's personnel policies grant compensated absences in the form of vacation, sick days and personal leave days for each school year. Classified full-time personnel who work all twelve months of the year earn annual vacation time of one to four weeks depending upon position and length of employment. Certified personnel and other personnel working for the District less than twelve months earn no vacation. Vacation days do not carry over to the new year, with the exception of the Superintendent, who may carry over a maximum of 10 days.

Both certified and full-time classified personnel earn ten days of sick leave per year cumulative to a maximum of seventy days. At the end of the contract period, a maximum of sixty days may be carried over to the subsequent year with the days in excess of sixty being paid at the rate of $15 per day. Personnel leaving the District after five years of employment will receive $15 per day for unused sick leave.

Certified personnel are authorized two days of personal leave per year. Unused personal leave at the end of the contract period is paid at the current substitute teacher rate of pay.

The District's liability for compensated absences at June 30, 2022, has not been recorded in this financial statement.

8. DEFINED BENEFIT PENSION PLAN

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et. seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program, with a 0% moratorium for the period July 1, 2021 through June 30, 2022) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

8. DEFINED BENEFIT PENSION PLAN (Continued)

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in the fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is schedule to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $246,190 for the year ended June 30, 2022.

Net Pension Liability

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $1,924,352. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

9. RELATED PARTY TRANSACTIONS

The District is the taxing authority for the Burrton Recreation Commission, which operates recreational programs within the District. The District and the City of Burrton each appoint two members of the recreation commission board. During the fiscal year ended June 30, 2022, the District levied a total tax of 1.0 mills for the Recreation Commission, which is in turn appropriated to the Burrton Recreation Commission for its operations. The financial activity of the Recreation Commission is not included in the accompanying financial statement.

The Board Clerk is related to an officer of the financial institution where the District has funds deposited. At June 30, 2022, funds deposited at this institution totaled $1,445,622.

10. RISK MANAGEMENT

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures or overpayments, if any, will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain insurance at a cost it considered to be economically justifiable. For this reason, the District elected to participate in the Kansas Educational Risk Management Pool, LLC (KERMP), which is a public entity risk pool operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KERMP for property and liability insurance coverage. The agreement to participate in this public entity risk pool provides that they will be self sustaining through member premiums, and that KERMP will reinsure through commercial companies for claims in excess of specified amounts for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated. The Pool is authorized by K.S.A. 12-2616, et. seq.

The District continues to carry commercial insurance for all other risks of loss. There were no significant reductions in coverage during the past fiscal year and there were no settlements exceeding insurance coverage for each of the past three years. Medical benefits were provided to employees and their eligible dependents through commercial insurance

During the ordinary course of its operations, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

11. CORONAVIRUS PANDEMIC

On January 30, 2020, the World Health Organization (WHO) announced a global health emergency because of the new strain of coronavirus in Wuhan, China (the COVID-19 outbreak) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity, and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity on future years.

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the District to assist with the risks and help to offset incurred costs of the District.

12. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to June 30, 2022, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through November 14, 2022, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 369

BURRTON, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2022

SCHEDULE 1

Unified School District No. 369

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2022

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General	$ 2,276,763	(48,943)	-	2,227,820	2,227,820	-
Supplemental General	696,718	(6,138)	-	690,580	690,580	-
SPECIAL PURPOSE FUNDS						
At Risk (4 year old)	48,053	-	-	48,053	48,053	-
At Risk (K-12)	324,383	-	-	324,383	202,590	(121,793)
Bilingual Education	823	-	-	823	823	-
Capital Outlay	844,000	-	-	844,000	257,460	(586,540)
Driver Training	8,400	-	-	8,400	5,612	(2,788)
Food Service	153,491	-	-	153,491	153,491	-
Professional Development	6,500	-	-	6,500	4,478	(2,022)
Special Education	463,645	-	-	463,645	453,504	(10,141)
Career and Technology Education	57,713	-	-	57,713	39,456	(18,257)
Gifts and Grants	30,850	-	-	30,850	10,472	(20,378)
KPERS Retirement	279,193	-	-	279,193	246,190	(33,003)
Recreation Commission	23,000	-	-	23,000	22,182	(818)
BOND AND INTEREST FUND	182,814	-	-	182,814	210,354	27,540

Unified School District No. 369

General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
GENERAL				
RECEIPTS				
Mineral production tax	$ 1,774	2,390	1,400	990
General state aid	2,011,848	1,963,559	2,000,782	(37,223)
Special education state aid	220,968	262,453	274,581	(12,128)
Reimbursements and other	108	-	-	-
Total receipts	2,234,698	2,228,402	2,276,763	(48,361)
EXPENDITURES				
Instruction	1,186,086	1,183,789	1,095,483	88,306
Student support services	57,712	59,709	59,849	(140)
General administration	160,306	181,249	166,487	14,762
School administration	170,606	179,257	178,118	1,139
Student transportation services	49,979	48,306	57,250	(8,944)
Transfer to				
At Risk (4 year old)	-	37,395	38,500	(1,105)
At Risk (K-12)	76,495	155,769	200,476	(44,707)
Capital Outlay	78,576	-	60,000	(60,000)
Food Service	40,000	-	40,000	(40,000)
Professional Development	2,158	4,478	-	4,478
Special Education	359,629	338,412	335,600	2,812
Career and Technology Education	53,151	39,456	45,000	(5,544)
	2,234,698	2,227,820	2,276,763	(48,943)
Adjustment to comply with legal max	-	-	(48,943)	48,943
Total expenditures	2,234,698	2,227,820	2,227,820	-
Receipts over (under) expenditures	-	582		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	$ -	582		

Unified School District No. 369

General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
SUPPLEMENTAL GENERAL				
RECEIPTS				
Tax in process	$ 11,242	10,940	7,346	3,594
Current tax	357,848	358,425	376,264	(17,839)
Delinquent tax	7,213	7,816	5,658	2,158
Vehicle tax	33,594	33,472	34,120	(648)
Recreational vehicle tax	739	760	838	(78)
Commercial vehicle tax	2,828	7,951	5,249	2,702
State aid	286,485	276,094	278,548	(2,454)
Total receipts	699,949	695,458	708,023	(12,565)
EXPENDITURES				
Instruction	56,712	82,941	71,500	11,441
Student support services	456	223	700	(477)
General administration	118,214	131,908	109,822	22,086
School administration	5,947	477	7,300	(6,823)
Student transportation services	13,496	20,944	14,450	6,494
Operations and maintenance	441,389	351,960	386,450	(34,490)
Transfer to				
At Risk (4 year old)	39,300	10,658	-	10,658
At Risk (K-12)	-	46,821	64,586	(17,765)
Bilingual Education	-	1,036	823	213
Food Service	-	-	28,374	(28,374)
Special Education	-	43,612	-	43,612
Career and Technology Education	-	-	12,713	(12,713)
	675,514	690,580	696,718	(6,138)
Adjustment to comply with legal max	-	-	(6,138)	6,138
Total expenditures	675,514	690,580	690,580	-
Receipts over (under) expenditures	24,435	4,878		
Unencumbered cash, beginning	46,508	70,943		
Unencumbered cash, ending	$ 70,943	75,821		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
AT RISK (4 YEAR OLD)				
RECEIPTS				
Transfer from				
General	$ -	37,395	38,500	(1,105)
Supplemental General	39,300	10,658	-	10,658
Total receipts	39,300	48,053	38,500	9,553
EXPENDITURES				
Salaries and benefits	39,300	48,053	48,053	-
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	20,000	20,000		
Unencumbered cash, ending	$ 20,000	20,000		
AT RISK (K-12)				
RECEIPTS				
Transfer from				
General	$ 76,495	155,769	200,476	(44,707)
Supplemental General	-	46,821	64,586	(17,765)
Total receipts	76,495	202,590	265,062	(62,472)
EXPENDITURES				
Salaries and benefits	76,494	202,590	324,383	(121,793)
Receipts over (under) expenditures	1	-		
Unencumbered cash, beginning	39,999	40,000		
Unencumbered cash, ending	$ 40,000	40,000		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
BILINGUAL EDUCATION				
RECEIPTS				
Transfer from Supplemental General	$ -	1,036	823	213
EXPENDITURES				
Salaries and benefits	-	823	823	-
Receipts over (under) expenditures	-	213		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	$ -	213		
CAPITAL OUTLAY				
RECEIPTS				
Tax in process	$ 4,728	4,123	2,773	1,350
Current tax	132,657	139,701	124,662	15,039
Delinquent tax	2,782	2,976	2,098	878
Vehicle tax	13,902	13,084	13,768	(684)
Recreational vehicle tax	274	306	338	(32)
16-20M trucks tax	418	368	-	368
Commercial vehicle tax	1,191	3,078	2,118	960
Interest	1,371	1,130	-	1,130
Insurance proceeds	468,500	-	-	-
Other	36,178	32,265	32,265	-
Transfer from General	78,576	-	60,000	(60,000)
Total receipts	740,577	197,031	238,022	(40,991)
EXPENDITURES				
Equipment	-	-	384,000	(384,000)
Facilities	554,340	257,460	460,000	(202,540)
Total expenditures	554,340	257,460	844,000	(586,540)
Receipts over (under) expenditures	186,237	(60,429)		
Unencumbered cash, beginning	425,701	611,938		
Unencumbered cash, ending	$ 611,938	551,509		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
DRIVER TRAINING				
RECEIPTS				
State aid	$ -	3,294	2,400	894
Student fees	5,870	4,018	5,500	(1,482)
Total receipts	5,870	7,312	7,900	(588)
EXPENDITURES				
Salaries and benefits	4,895	5,116	5,550	(434)
Other	303	496	2,850	(2,354)
Total expenditures	5,198	5,612	8,400	(2,788)
Receipts over (under) expenditures	672	1,700		
Unencumbered cash, beginning	21,371	22,043		
Unencumbered cash, ending	$ 22,043	23,743		
FOOD SERVICE				
RECEIPTS				
Meal sales	$ 2,266	1,256	2,801	(1,545)
Federal aid	67,805	127,235	74,970	52,265
State aid	731	844	-	844
Transfer from				
General	40,000	-	40,000	(40,000)
Supplemental General	-	-	28,374	(28,374)
Total receipts	110,802	129,335	146,145	(16,810)
EXPENDITURES				
Salaries and benefits	62,494	85,711	90,491	(4,780)
Food	42,472	59,082	63,000	(3,918)
Other	5,836	8,698	-	8,698
Total expenditures	110,802	153,491	153,491	-
Receipts over (under) expenditures	-	(24,156)		
Unencumbered cash, beginning	45,500	45,500		
Unencumbered cash, ending	$ 45,500	21,344		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
PROFESSIONAL DEVELOPMENT				
RECEIPTS				
State aid	$ 669	-	-	-
Transfer from General	2,158	4,478	-	4,478
Total receipts	2,827	4,478	-	4,478
EXPENDITURES				
Purchased services	2,827	4,478	6,500	(2,022)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	20,000	20,000		
Unencumbered cash, ending	$ 20,000	20,000		
SPECIAL EDUCATION				
RECEIPTS				
Federal aid - Medicaid	$ -	18,596	5,980	12,616
Federal aid - ESSER II	3,719	10,948	5,474	5,474
Local source	-	-	50,407	(50,407)
Transfer from				
General	359,629	338,412	335,600	2,812
Supplemental General	-	43,612	-	43,612
Total receipts	363,348	411,568	397,461	14,107
EXPENDITURES				
Instruction				
Special education assessment	133,532	152,834	178,690	(25,856)
Special education flowthrough	199,213	285,496	266,805	18,691
Student transportation				
Salaries and benefits	17,096	5,232	16,850	(11,618)
Supplies and other	10,478	9,942	1,300	8,642
Total expenditures	360,319	453,504	463,645	(10,141)
Receipts over (under) expenditures	3,029	(41,936)		
Unencumbered cash, beginning	296,971	300,000		
Unencumbered cash, ending	$ 300,000	258,064		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
CAREER AND TECHNOLOGY EDUCATION				
RECEIPTS				
Transfer from				
General	$ 53,151	39,456	45,000	(5,544)
Supplemental General	-	-	12,713	(12,713)
Total receipts	53,151	39,456	57,713	(18,257)
EXPENDITURES				
Instruction				
Salaries and benefits	52,337	38,543	55,513	(16,970)
Supplies and other	814	913	2,200	(1,287)
Total expenditures	53,151	39,456	57,713	(18,257)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	$ -	-		
GIFTS AND GRANTS				
RECEIPTS				
Donations and scholarships	$ 7,010	9,301	600	8,701
EXPENDITURES				
Supplies and other	21,826	10,472	30,850	(20,378)
Receipts over (under) expenditures	(14,816)	(1,171)		
Unencumbered cash, beginning	50,014	35,198		
Unencumbered cash, ending	$ 35,198	34,027		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
KPERS RETIREMENT				
RECEIPTS				
State aid	$ 241,725	246,190	279,193	(33,003)
EXPENDITURES				
Instruction	161,955	136,678	155,000	(18,322)
Student support	9,669	18,981	21,525	(2,544)
General administration	19,338	12,859	14,583	(1,724)
School administration	19,338	13,976	15,850	(1,874)
Operations and maintenance	16,921	19,399	22,000	(2,601)
Student transportation services	7,252	8,377	9,500	(1,123)
Food service	7,252	35,920	40,735	(4,815)
Total expenditures	241,725	246,190	279,193	(33,003)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	$ -	-		
RECREATION COMMISSION				
RECEIPTS				
Tax in process	$ 592	515	347	168
Current taxes	16,582	17,509	15,583	1,926
Delinquent taxes	348	329	262	67
Motor vehicle tax	1,791	1,436	1,722	(286)
Recreational vehicle tax	40	296	42	254
Commercial vehicle tax	149	391	265	126
Local sources	-	-	1,029	(1,029)
Total receipts	19,502	20,476	19,250	1,226
EXPENDITURES				
Appropriation to recreation commission	22,000	22,182	23,000	(818)
Receipts over (under) expenditures	(2,498)	(1,706)		
Unencumbered cash, beginning	4,204	1,706		
Unencumbered cash, ending	$ 1,706	-		

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	2021	2022
CONTINGENCY RESERVE		
RECEIPTS	$ -	-
EXPENDITURES		
Heating	56,100	-
Receipts over (under) expenditures	(56,100)	-
Unencumbered cash, beginning	200,000	143,900
Unencumbered cash, ending	$ 143,900	143,900
TEXTBOOK REVOLVING		
RECEIPTS		
Student fees	$ 742	-
EXPENDITURES		
Textbooks	245	2,791
Receipts over (under) expenditures	497	(2,791)
Unencumbered cash, beginning	6,498	6,995
Unencumbered cash, ending	$ 6,995	4,204

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	2021	2022
FEDERAL AND STATE GRANT PROGRAMS		
IMPROVING BASIC PROGRAMS OPERATED BY LOCAL EDUCATIONAL AGENCIES (TITLE I)		
RECEIPTS		
Federal aid	$ 43,878	56,639
EXPENDITURES		
Salaries and benefits	11,374	31,508
Supplies and other	32,504	25,131
Total expenditures	43,878	56,639
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	$ -	-
SUPPORTING EFFECTIVE INSTRUCTION PROGRAM (TITLE II)		
RECEIPTS		
Federal aid	$ 8,733	12,524
EXPENDITURES		
Salaries and benefits	8,733	12,524
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	$ -	-
SMALL, RURAL SCHOOL ACHIEVEMENT PROGRAM		
RECEIPTS		
Federal aid	$ 19,937	15,089
EXPENDITURES		
Salaries and benefits	19,937	15,089
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	$ -	-

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	2021	2022
FEDERAL AND STATE GRANT PROGRAMS		
STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAM (TITLE IV)		
RECEIPTS		
Federal aid	$ 9,750	14,475
EXPENDITURES		
Salaries and benefits	9,750	14,648
Receipts over (under) expenditures	-	(173)
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	$ -	(173)
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF FUND (ESSER I)		
RECEIPTS		
Federal aid	$ 2,062	-
EXPENDITURES		
Salaries and benefits	2,062	-
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	$ -	-
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF FUND (ESSER II)		
RECEIPTS		
Federal aid	$ -	26,691
EXPENDITURES		
Salaries and benefits	48,001	58,156
Receipts over (under) expenditures	(48,001)	(31,465)
Unencumbered cash, beginning	-	(48,001)
Unencumbered cash, ending	$ (48,001)	(79,466)

Unified School District No. 369

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	2021	2022
FEDERAL AND STATE GRANT PROGRAMS STRENGTHENING PEOPLE AND REVITALIZING KANSAS (SPARK)		
RECEIPTS		
Federal aid	$ 251,835	-
EXPENDITURES		
Salaries and benefits	251,835	-
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	$ -	-
STATE COMMISSION SUPPORT GRANT		
RECEIPTS		
Federal aid	$ 500	-
EXPENDITURES		
Salaries and benefits	500	-
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	-	-
Unencumbered cash, ending	$ -	-

SCHEDULE 2

Unified School District No. 369

Bond and Interest Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
RECEIPTS				
Tax in process	$ 4,025	3,905	2,686	1,219
Current tax	125,777	126,119	112,526	13,593
Delinquent tax	2,826	2,890	1,988	902
Motor vehicle tax	14,798	12,215	12,437	(222)
Recreational vehicle tax	333	277	306	(29)
Commercial vehicle tax	1,076	2,843	1,913	930
State aid	41,663	39,495	34,100	5,395
Other	128	-	-	-
Total receipts	190,626	187,744	165,956	21,788
EXPENDITURES				
Principal	100,000	155,000	155,000	-
Interest	52,441	54,154	27,814	26,340
Other	-	1,200	-	1,200
Total expenditures	152,441	210,354	182,814	27,540
Receipts over (under) expenditures	38,185	(22,610)		
Unencumbered cash, beginning	312,456	350,641		
Unencumbered cash, ending	$ 350,641	328,031		

SCHEDULE 3

Unified School District No. 369

Agency Funds

SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis

For the Year Ended June 30, 2022

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
STUDENT ORGANIZATIONS				
Band	$ 195	4,526	1,917	2,804
Class of 2021	1,846	-	1,846	-
Class of 2022	1,298	6,520	6,273	1,545
Class of 2023	349	3,122	1,513	1,958
Class of 2024	-	1,525	-	1,525
Class of 2025	-	719	-	719
High School Cheerleaders	404	-	-	404
Scholars Bowl	90	-	-	90
Kays	3,095	1,104	2,221	1,978
Student Council	584	688	733	539
Student Council-Middle School	127	178	227	78
FCCLA	525	426	272	679
Entrepreneurship	337	18	-	355
Charger Store	816	-	-	816
Drivers Education	-	4,064	4,064	-
National Honor Society	955	488	285	1,158
Other	112	2,133	2,133	112
Total Student Organizations	10,733	25,511	21,484	14,760
SALES TAX	-	4,840	4,840	-
Total Agency Funds	$ 10,733	30,351	26,324	14,760

Unified School District No. 369

District Activity Funds

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended June 30, 2022

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
ACTIVITY GATE RECEIPTS						
Athletics	$ 7,699	49,700	42,300	15,099	-	15,099
Shop Activity	1,303	276	802	777	-	777
Drama	3,062	334	933	2,463	-	2,463
Total Activity Gate Receipts	$ 12,064	50,310	44,035	18,339	-	18,339
SCHOOL PROJECTS						
Elementary School - Playground Equipment	$ 1,850	3,994	4,170	1,674	-	1,674
Yearbook	3,489	3,020	1,875	4,634	-	4,634
Book Fair	475	1,266	1,295	446	-	446
Art Fund	-	-	-	-	-	-
Other	289	1,304	1,174	419	-	419
Total School Projects	$ 8,102	33,121	30,732	10,491	-	10,491