

**UNIFIED SCHOOL DISTRICT NO. 377**

Effingham, Kansas

**FINANCIAL STATEMENT**

**WITH**

**INDEPENDENT AUDITOR'S REPORT**

June 30, 2020

VARNEY & ASSOCIATES, CPAs, LLC  
Manhattan, Kansas

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
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January 7, 2021

Board of Education  
Unified School District No. 377  
Effingham, Kansas

### **Independent Auditor's Report**

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash - regulatory basis of Unified School District No. 377 (the District), as of and for the year ended June 30, 2020 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

January 7, 2021  
Unified School District No. 377  
(Continued)

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2020, or changes in financial position or cash flows thereof for the year then ended.

**Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

**Report on Regulatory-Required Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the summary statement of receipts, expenditures, and unencumbered cash - regulatory basis (basic financial statement) as a whole. The summary of expenditures-actual and budget - regulatory basis, individual fund schedules of receipts and expenditures - actual and budget - regulatory basis, summary of receipts and disbursements - regulatory basis - agency funds and schedule of receipts, expenditures and unencumbered cash - activity funds - regulatory basis are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

**Report on Summarized Comparative Information**

The June 30, 2019 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2B as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2020 basic financial statement, upon which we rendered an unmodified opinion - regulatory basis, dated January 7, 2021. The June 30, 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.

*Varney & Associates, CPAs, LLC*

Certified Public Accountants  
Manhattan, Kansas

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**  
 Regulatory Basis  
 For the Year Ended June 30, 2020

	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
<b>GOVERNMENTAL TYPE FUNDS</b>						
General Funds:						
General Fund	\$ -	\$ 4,715,297	\$ 4,715,297	\$ -	\$ 114,526	\$ 114,526
Supplemental General Fund	111,270	1,629,528	1,580,725	160,073	153,246	313,319
Special Purpose Funds						
Vocational Education Fund	50,824	175,447	175,896	50,375	2,808	53,183
Special Education Fund	300,898	1,079,800	1,080,566	300,132	1,395	301,527
Driver Education Fund	12,777	10,114	6,736	16,155	3,190	19,345
Food Service Fund	77,670	286,012	280,061	83,621	18,443	102,064
Capital Outlay Fund	960,265	463,465	495,702	928,028	85,234	1,013,262
Gifts and Grants Fund	18,744	25,288	26,548	17,484	2,410	19,894
Professional Development Fund	20,132	13,032	12,658	20,506	225	20,731
KPERs Special Contribution Fund	-	468,985	468,985	-	-	-
At Risk (K-12) Fund	50,639	726,000	695,775	80,864	5,535	86,399
Preschool-Aged At-Risk Fund	-	40,679	40,679	-	112	112
District Activity Fund	30,167	97,871	85,203	42,835	-	42,835
Textbook Rental Fund	65,346	42,585	34,260	73,671	27,475	101,146
Contingency Reserve Fund	410,167	61,187	-	471,354	-	471,354
Title I - Low Income Fund	-	86,090	86,090	-	717	717
Small Rural School Achievement Fund	-	37,996	37,996	-	-	-
A.J. Rice Memorial Fund	-	87	87	-	87	87
Title IIA - Improving Teacher Quality Fund	-	21,312	21,312	-	7,400	7,400
Character Education Grant Fund	506	-	506	-	-	-
Serve America School Based Fund	531	-	-	531	-	531
Title IVA Fund	-	14,707	14,707	-	425	425
CARES Fund	-	7,108	9,262	(2,154)	5,668	3,514
<b>Total Reporting Entity</b>	<b>\$ 2,109,936</b>	<b>\$ 10,002,590</b>	<b>\$ 9,869,051</b>	<b>\$ 2,243,475</b>	<b>\$ 428,896</b>	<b>\$ 2,672,371</b>

(Continued)

**UNIFIED SCHOOL DISTRICT NO. 377, EFFINGHAM**  
 Effingham, Kansas  
**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)**  
 Regulatory Basis  
 For the Year Ended June 30, 2020

**Composition of Cash**

Checking	\$ 628,600
Money Market	751,838
Municipal Investment Pool	<u>1,452,739</u>
<b>Total Cash</b>	<b>\$ 2,833,177</b>
Less: Agency Funds per Schedule 3	<u>160,806</u>
 <b>Total Reporting Entity (Excluding Agency Funds)</b>	 <b><u><u>\$ 2,672,371</u></u></b>

**UNIFIED SCHOOL DISTRICT NO. 377**  
Effingham, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
June 30, 2020

**Note 1: Summary of Significant Accounting Policies**  
**Municipal Financial Reporting Entity**

Unified School District No. 377, Effingham, Kansas (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents the District; there are no related municipal entities presented.

**Fund Descriptions**

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2020:

**Governmental Funds**

**General Fund** is used to account for all unrestricted resources except those required to be accounted for in another fund.

**Special Purpose Funds** are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

**Bond and Interest Fund** is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

**Capital Projects Fund** is used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

**Agency Funds** are used to report assets held by the District in a purely custodial capacity.

**Basis of Presentation**

**Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America** - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

**UNIFIED SCHOOL DISTRICT NO. 377**  
Effingham, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2020

**Note 1: Summary of Significant Accounting Policies (Continued)**  
**Reimbursed Expenses**

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934. The following expenditures are classified as reimbursed expenses for the year ended June 30, 2020:

General Fund	\$ 80,692
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Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement and related schedules meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

**Note 2: Stewardship, Compliance and Accountability**  
**Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.



**UNIFIED SCHOOL DISTRICT NO. 377**  
Effingham, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2020

**Note 2: Stewardship, Compliance and Accountability (Continued)**  
**Budgetary Information (Continued)**

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook Rental Fund	A.J. Rice Memorial Fund
Contingency Reserve Fund	Title IIA - Improving Teacher Quality Fund
Title I - Low Income Fund	Character Education Grant Fund
Small Rural School Achievement Fund	Serve America School Based Fund
Title IVA Fund	CARES Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Compliance with Finance-Related Legal and Contractual Provisions**

Management is not aware of any material finance-related legal and/or contractual violations for the period covered by the audit.

**Use of Estimates**

The process of preparing the financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amount.

**Note 3: Deposits and Investments**

As of June 30, 2020, the District had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)		Rating U.S.
		Less Than 1	1 - 2	
Kansas Municipal Investment Pool	\$ 1,452,739	\$ 1,452,739	\$ -	N/A

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

*Concentration of credit risk* - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2020 is as follows:

Investment	Percentage of Investments
Kansas Municipal Investment Pool	100%

*Custodial credit risk-deposits* - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2020.

**UNIFIED SCHOOL DISTRICT NO. 377**  
Effingham, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2020

**Note 3: Deposits and Investments (Continued)**

At June 30, 2020, the District's carrying amount of deposits was \$1,380,438 and the bank balance was \$1,609,299. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by the federal depository insurance, and the remaining \$1,359,299 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

*Custodial credit risk-investments* - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

**Note 4: Defined Benefit Pension Plan**  
**Plan Description**

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

**Contributions**

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contributions rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$468,985 for the year ended June 30, 2020.

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
 June 30, 2020

**Note 4: Defined Benefit Pension Plan (Continued)**  
**Net Pension Liability**

*Net Pension Liability.* At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,137,786. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**Note 5: Risk Management**

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets, errors and omissions and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

**Note 6: Compensated Absences**

Vacation leave is available to all 12 month employees of the District and accrues at the rate of 10 days per year. The District has sick leave available for all employees. Employees working in excess of 30 hours per week accrue 10 days of sick leave per year, can accumulate up to 60 days, and are paid annually for any excess over 50 hours. Employees working less than 30 hours per week accrue five days sick leave per year, can accumulate up to 30 days, and are paid annually for any excess over 25 hours. No payment is received by terminating employees with unused vacation or sick leave.

**Note 7: Interfund Transactions**

Operating transfers were as follows:

<u>Sending Fund</u>	<u>Receiving Fund</u>	<u>Authorizing Statute</u>	<u>Amount</u>
General Fund	Special Education Fund	K.S.A. 72-5167	\$ 808,163
General Fund	At Risk (K-12)	K.S.A. 72-5167	616,000
General Fund	Preschool-Aged At-Risk	K.S.A. 72-5167	40,679
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	61,187
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-5143	165,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	269,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	28,000
Supplemental General Fund	At Risk (K-12)	K.S.A. 72-5143	110,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	10,000
			<u>\$ 2,108,029</u>

**UNIFIED SCHOOL DISTRICT NO. 377**  
Effingham, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2020

**Note 8: Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

The District offers an early retirement incentive program to teachers who have at least 20 years of teaching experience with the District. Retiring teachers shall receive a \$2,001 credit annually towards the District's group health insurance plan provided to all current employees. Early retirement benefits will terminate after five years in the program or upon the retiree reaching eligibility for Medicare, whichever comes first. During the year ended June 30, 2020, the District had three retirees qualify for this benefit, with one retiree that stopped receiving it in February 2020.

**Note 9: Contingency**

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statement.

**Note 10: Capital Projects**

As of June 30, 2020, there were no capital projects in process.

**Note 11: In-Substance Receipt in Transit**

The District received \$177,233 in General State Aid subsequent to June 30, 2020 and as required by K.S.A. 72-5135(d), these cash receipts were recorded as in-substance receipts in transit and included in the reporting for the year ended June 30, 2020.

**Note 12: Subsequent Events**

Management has evaluated the effects on the financial statement of subsequent events occurring through January 7, 2021, which is the date of which the financial statement was available to be issued.

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
 June 30, 2020

**Note 13: Long-Term Debt**

Changes in long-term liabilities for the District for the year ended June 30, 2020, were as follows:

	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Net Changes</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
<b>Leases</b>										
Capital Leases										
Energy Performance	0.00%	08/07/15	\$ 3,000,000	08/07/32	\$ 2,470,587	\$ -	\$ 176,471	\$ (176,471)	\$ 2,294,116	\$ -
<b>Total Long-Term Debt</b>					<u>\$ 2,470,587</u>	<u>\$ -</u>	<u>\$ 176,471</u>	<u>\$ (176,471)</u>	<u>\$ 2,294,116</u>	<u>\$ -</u>

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
 June 30, 2020

**Note 13: Long-Term Debt (Continued)**

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026-2030</u>	<u>2031-2035</u>	<u>Total</u>
<b>Principal</b>								
Capital Leases	\$ 176,471	\$ 176,471	\$ 176,471	\$ 176,471	\$ 176,471	\$ 882,355	\$ 529,406	\$ 2,294,116
<b>TOTAL PRINCIPAL AND INTEREST</b>	<u>\$ 176,471</u>	<u>\$ 176,471</u>	<u>\$ 176,471</u>	<u>\$ 176,471</u>	<u>\$ 176,471</u>	<u>\$ 882,355</u>	<u>\$ 529,406</u>	<u>\$ 2,294,116</u>

***REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION***

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
<b>Governmental Type Funds:</b>						
General Fund	\$ 4,785,354	\$ (151,918)	\$ 80,692	\$ 4,714,128	\$ 4,715,297	\$ 1,169
Supplemental General Fund	1,611,105	(30,380)	-	1,580,725	1,580,725	-
Special Revenue Funds						
Vocational Education Fund	185,000	-	-	185,000	175,896	(9,104)
Special Education	1,200,000	-	-	1,200,000	1,080,566	(119,434)
Driver Education	10,000	-	-	10,000	6,736	(3,264)
Food Service Fund	350,000	-	-	350,000	280,061	(69,939)
Capital Outlay Fund	750,000	-	-	750,000	495,702	(254,298)
Gift and Grant Fund	50,000	-	-	50,000	26,548	(23,452)
Professional Development Fund	40,000	-	-	40,000	12,658	(27,342)
KPERs Contribution Fund	552,578	-	-	552,578	468,985	(83,593)
At-Risk (K-12) Fund	750,000	-	-	750,000	695,775	(54,225)
Preschool-Aged At-Risk	45,000	-	-	45,000	40,679	(4,321)



**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**GENERAL FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Local Sources				
Other	\$ 466	\$ 315	\$ -	\$ 315
Reimbursed expenditures	127,644	80,377	-	80,377
State Sources				
State aid	4,560,259	4,634,605	4,785,354	(150,749)
<b>Total Receipts</b>	<u>\$ 4,688,369</u>	<u>\$ 4,715,297</u>	<u>\$ 4,785,354</u>	<u>\$ (70,057)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 1,420,289	\$ 1,612,730	\$ 1,654,503	\$ (41,773)
Student support services	139,358	133,948	153,387	(19,439)
Instructional support staff	152,570	95,513	96,235	(722)
General administration	249,900	248,725	265,738	(17,013)
School administration	412,514	422,550	425,432	(2,882)
Central services	69,388	75,910	73,616	2,294
Operations and maintenance	333,110	294,381	300,730	(6,349)
Student transportation services	296,947	305,009	289,185	15,824
Other support services	498	502	1,000	(498)
Transfers out	1,613,795	1,526,029	1,525,528	501
Adjustment to comply with legal max	-	-	(151,918)	151,918
Legal budget and expenditures	<u>\$ 4,688,369</u>	<u>\$ 4,715,297</u>	<u>\$ 4,633,436</u>	<u>\$ 81,861</u>
Adjustment for qualifying budget credits	-	-	80,692	(80,692)
<b>Total Expenditures</b>	<u>\$ 4,688,369</u>	<u>\$ 4,715,297</u>	<u>\$ 4,714,128</u>	<u>\$ 1,169</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -		
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**SUPPLEMENTAL GENERAL FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Local Sources				
Ad Valorem tax	\$ 1,399,504	\$ 1,434,846	\$ 39,657	\$ 1,395,189
Delinquent tax	3,415	3,048	14,721	(11,673)
County Sources				
Motor vehicle tax	160,689	181,124	164,949	16,175
Recreational vehicle tax	2,292	2,567	2,356	211
Commercial vehicle tax	7,882	7,917	7,444	473
Watercraft tax	35	26	-	26
State Sources				
State aid/grants	115,606	-	-	-
<b>Total Receipts</b>	<u>\$ 1,689,423</u>	<u>\$ 1,629,528</u>	<u>\$ 229,127</u>	<u>\$ 1,400,401</u>
<b>EXPENDITURES</b>				
Instruction	\$ 408,413	\$ 350,798	\$ 334,566	\$ 16,232
Student support services	380	5,205	-	5,205
General administration	3,271	7,314	5,000	2,314
School administration	4,196	4,310	4,200	110
Operations and maintenance	395,634	416,107	390,750	25,357
Student transportation services	252,360	214,991	249,312	(34,321)
Transfers out	564,000	582,000	627,277	(45,277)
Adjustment to comply with legal max	-	-	(30,380)	30,380
<b>Total Expenditures</b>	<u>\$ 1,628,254</u>	<u>\$ 1,580,725</u>	<u>\$ 1,580,725</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 61,169	\$ 48,803		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>50,101</u>	<u>111,270</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 111,270</u>	<u>\$ 160,073</u>		

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**VOCATIONAL EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
State Sources				
CTE transportation aid	\$ 1,915	\$ 6,148	\$ 3,480	\$ 2,668
Federal Sources				
CTE transportation aid	2,774	4,299	5,000	(701)
Other Sources				
Transfers in	153,000	165,000	160,000	5,000
<b>Total Receipts</b>	<u>\$ 157,689</u>	<u>\$ 175,447</u>	<u>\$ 168,480</u>	<u>\$ 6,967</u>
<b>EXPENDITURES</b>				
Instruction	\$ 147,829	\$ 167,029	\$ 169,000	\$ (1,971)
Student transportation services	9,234	8,867	16,000	(7,133)
<b>Total Expenditures</b>	<u>\$ 157,063</u>	<u>\$ 175,896</u>	<u>\$ 185,000</u>	<u>\$ (9,104)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 626	\$ (449)		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>50,198</u>	<u>50,824</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 50,824</u>	<u>\$ 50,375</u>		

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**SPECIAL EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Local Sources				
Other	\$ 2,568	\$ 2,637	\$ 10,000	\$ (7,363)
Other Sources				
Transfers in	1,063,730	1,077,163	1,168,444	(91,281)
<b>Total Receipts</b>	<u>\$ 1,066,298</u>	<u>\$ 1,079,800</u>	<u>\$ 1,178,444</u>	<u>\$ (98,644)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 1,025,448	\$ 1,038,631	\$ 1,100,000	\$ (61,369)
Student transportation services	40,554	41,935	100,000	(58,065)
<b>Total Expenditures</b>	<u>\$ 1,066,002</u>	<u>\$ 1,080,566</u>	<u>\$ 1,200,000</u>	<u>\$ (119,434)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 296	\$ (766)		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>300,602</u>	<u>300,898</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 300,898</u>	<u>\$ 300,132</u>		

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**DRIVER TRAINING FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2019

	<u>Prior Year Actual</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
<b>RECEIPTS</b>				
Local Sources				
Student fees	\$ 5,775	\$ 5,694	\$ 6,000	\$ (306)
State Sources				
State safety aid	3,528	4,420	3,900	520
<b>Total Receipts</b>	<u>\$ 9,303</u>	<u>\$ 10,114</u>	<u>\$ 9,900</u>	<u>\$ 214</u>
<b>EXPENDITURES</b>				
Instruction	\$ 5,860	\$ 6,211	\$ 9,165	\$ (2,954)
Operations and maintenance	582	525	835	(310)
<b>Total Expenses</b>	<u>\$ 6,442</u>	<u>\$ 6,736</u>	<u>\$ 10,000</u>	<u>\$ (3,264)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 2,861	\$ 3,378		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>9,916</u>	<u>12,777</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 12,777</u>	<u>\$ 16,155</u>		

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**FOOD SERVICE FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Local Sources				
Interest income	\$ 1,596	\$ 1,475	\$ 1,500	\$ (25)
Charges for services	97,976	86,074	109,050	(22,976)
Other	5,842	12,501	2,000	10,501
State Sources				
School food assistance	2,463	2,644	2,040	604
Federal Sources				
Child nutrition programs	127,478	155,318	151,887	3,431
Other Sources				
Transfers in	-	28,000	50,000	(22,000)
<b>Total Receipts</b>	<u>\$ 235,355</u>	<u>\$ 286,012</u>	<u>\$ 316,477</u>	<u>\$ (30,465)</u>
<b>EXPENDITURES</b>				
Food service operations	\$ 254,884	\$ 280,061	\$ 350,000	\$ (69,939)
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (19,529)	\$ 5,951		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>97,199</u>	<u>77,670</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 77,670</u>	<u>\$ 83,621</u>		

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**CAPITAL OUTLAY FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Local Sources				
Ad Valorem tax	\$ 262,275	\$ 355,956	\$ 377,626	\$ (21,670)
Delinquent tax	511	566	4,149	(3,583)
Investment interest	33,602	41,669	-	41,669
Miscellaneous	32,132	31,730	-	31,730
County Sources				
Motor vehicle tax	31,022	31,611	43,602	(11,991)
Recreational vehicle tax	440	458	624	(166)
Commercial vehicle tax	1,369	1,470	1,968	(498)
Water craft tax	6	5	-	5
Other Sources				
Operating transfers	208,974	-	-	-
<b>Total Receipts</b>	<u>\$ 570,331</u>	<u>\$ 463,465</u>	<u>\$ 427,969</u>	<u>\$ 35,496</u>
<b>EXPENDITURES</b>				
Instruction	\$ -	\$ 8,200	\$ 25,000	\$ (16,800)
Student support services	-	-	10,000	(10,000)
Central services	-	-	2,500	(2,500)
Operations and maintenance	12,240	15,943	10,000	5,943
Student transportation services	2,421	97,174	250,000	(152,826)
Facility acquisition and construction	92,390	197,914	276,029	(78,115)
Debt service	176,471	176,471	176,471	-
<b>Total Expenditures</b>	<u>\$ 283,522</u>	<u>\$ 495,702</u>	<u>\$ 750,000</u>	<u>\$ (254,298)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 286,809	\$ (32,237)		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>673,456</u>	<u>960,265</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 960,265</u>	<u>\$ 928,028</u>		

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**GIFT AND GRANT FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2019

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
Local Sources				
Other	\$ 25,537	\$ 25,288	\$ 30,219	\$ (4,931)
<b>EXPENDITURES</b>				
Instruction	\$ 6,986	\$ 17,255	\$ 40,707	\$ (23,452)
Operations and maintenance	9,004	9,293	9,293	-
<b>Total Expenditures</b>	<u>\$ 15,990</u>	<u>\$ 26,548</u>	<u>\$ 50,000</u>	<u>\$ (23,452)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 9,547	\$ (1,260)		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>9,197</u>	<u>18,744</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 18,744</u>	<u>\$ 17,484</u>		



**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**PROFESSIONAL DEVELOPMENT FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2019

	<u>Prior Year Actual</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
<b>RECEIPTS</b>				
Local Sources				
Miscellaneous	\$ 716	\$ 1,080	\$ 1,000.00	\$ 80
State Sources				
Professional Development Aid	3,943	1,952	5,000	(3,048)
Other Sources				
Transfers in	23,000	10,000	20,000	(10,000)
<b>Total Receipts</b>	<u>\$ 27,659</u>	<u>\$ 13,032</u>	<u>\$ 26,000</u>	<u>\$ (12,968)</u>
<b>EXPENDITURES</b>				
Instructional support staff	<u>\$ 27,596</u>	<u>\$ 12,658</u>	<u>\$ 40,000</u>	<u>\$ (27,342)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 63	\$ 374		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>20,069</u>	<u>20,132</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 20,132</u>	<u>\$ 20,506</u>		

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**KPERS SPECIAL RETIREMENT CONTRIBUTION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2019

	<b>Prior Year Actual</b>	<b>Current Year</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
<b>RECEIPTS</b>				
State Sources				
KPERS State Aid	\$ 323,559	\$ 468,985	\$ 552,578	\$ (83,593)
<b>EXPENDITURES</b>				
Instruction	\$ 194,557	\$ 285,135	\$ 342,866	\$ (57,731)
Student support services	16,057	23,754	26,476	(2,722)
Instructional support staff	10,265	11,556	10,692	864
General administration	16,965	25,632	27,983	(2,351)
School administration	33,827	49,761	53,292	(3,531)
Central services	4,390	6,322	6,619	(297)
Operations and maintenance	18,317	27,050	34,562	(7,512)
Student transportation services	25,725	34,391	44,041	(9,650)
Food service operations	3,456	5,384	6,047	(663)
<b>Total Expenditures</b>	<u>\$ 323,559</u>	<u>\$ 468,985</u>	<u>\$ 552,578</u>	<u>\$ (83,593)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -		
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**AT-RISK (K-12) FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2019

	<u>Prior Year Actual</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
<b>RECEIPTS</b>				
Other Sources				
Transfers in	\$ 693,000	\$ 726,000	\$ 699,361	\$ 26,639
<b>EXPENDITURES</b>				
Instruction	\$ 625,243	\$ 627,126	\$ 682,400	\$ (55,274)
Student support services	68,025	68,649	67,600	1,049
<b>Total Expenditures</b>	<u>\$ 693,268</u>	<u>\$ 695,775</u>	<u>\$ 750,000</u>	<u>\$ (54,225)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (268)	\$ 30,225		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>50,907</u>	<u>50,639</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 50,639</u>	<u>\$ 80,864</u>		

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**PRESCHOOL-AGED AT-RISK**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2020  
 With Comparative Actual Totals For the Prior Year Ended June 30, 2019

	<b>Prior Year Actual</b>	<b>Current Year</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
<b>RECEIPTS</b>				
Other Sources				
Operating transfers	\$ 36,092	\$ 40,679	\$ 45,000	\$ (4,321)
<b>EXPENDITURES</b>				
Instruction	\$ 36,092	\$ 40,679	\$ 45,000	\$ (4,321)
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -		
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	\$ -	\$ -		

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**NONBUDGETED FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES**  
**Regulatory Basis**  
 For the Year Ended June 30, 2020

**SCHEDULE 2-B**

	<u>Textbook Rental</u>	<u>Contingency Reserve</u>	<u>Title I Low Income</u>	<u>Small Rural School Achievement</u>	<u>A.J. Rice Memorial</u>
<b>RECEIPTS</b>					
Local Sources					
Miscellaneous	\$ 42,585	\$ -	\$ -	\$ -	\$ 87
Federal Sources					
Federal grants	-	-	86,090	37,996	-
Other Sources					
Transfers in	-	61,187	-	-	-
<b>Total Receipts</b>	<u>\$ 42,585</u>	<u>\$ 61,187</u>	<u>\$ 86,090</u>	<u>\$ 37,996</u>	<u>\$ 87</u>
<b>EXPENDITURES</b>					
Instruction	\$ 34,260	\$ -	\$ 86,090	\$ 37,996	\$ 87
Administration	-	-	-	-	-
<b>Total Expenditures</b>	<u>\$ 34,260</u>	<u>\$ -</u>	<u>\$ 86,090</u>	<u>\$ 37,996</u>	<u>\$ 87</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 8,325	\$ 61,187	\$ -	\$ -	\$ -
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>65,346</u>	<u>410,167</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>UNENCUMBERED CASH - ENDING</b>	<u><u>\$ 73,671</u></u>	<u><u>\$ 471,354</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**NONBUDGETED FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES**  
 Regulatory Basis  
 For the Year Ended June 30, 2020

**SCHEDULE 2-B**

	<u>Title IIA Improve Teacher Quality</u>	<u>Character Education Grant</u>	<u>Serve America School Based</u>	<u>Title IVA</u>	<u>CARES</u>
<b>RECEIPTS</b>					
Federal Sources					
Federal grants	\$ 21,312	\$ -	\$ -	\$ 14,707	\$ 7,108
<b>EXPENDITURES</b>					
Instruction	\$ 21,312	\$ 506	\$ -	\$ 2,752	\$ 3,411
Student support services	-	-	-	7,500	1,595
Operations and maintenance	-	-	-	4,455	4,256
<b>Total Expenditures</b>	<u>\$ 21,312</u>	<u>\$ 506</u>	<u>\$ -</u>	<u>\$ 14,707</u>	<u>\$ 9,262</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ (506)	\$ -	\$ -	\$ (2,154)
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>-</u>	<u>506</u>	<u>531</u>	<u>-</u>	<u>-</u>
<b>UNENCUMBERED CASH - ENDING</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 531</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (2,154)</u></u>

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**AGENCY FUNDS**  
**SUMMARY OF RECEIPTS AND DISBURSEMENTS**  
 Regulatory Basis  
 For the Year Ended June 30, 2020

	<b>Beginning Cash Balance</b>	<b>Cash Receipts</b>	<b>Cash Disbursements</b>	<b>Ending Cash Balance</b>
<b>High School</b>				
Forensics	\$ 1,004	\$ 1,737	\$ 1,518	\$ 1,223
AV Club	709	15	15	709
Tiger Nation	58	-	-	58
Drama	3,029	3,902	3,512	3,419
Soundmasters	3,308	30,628	27,460	6,476
Band - HS	3,817	10,021	7,376	6,462
Cheerleaders - HS	1,254	10,117	7,272	4,099
Cheerleaders - JH	427	-	427	-
Drill Team	592	1,082	611	1,063
Stuco - HS	425	3,661	3,828	258
Stuco - JH	509	56	358	207
Kays	539	382	434	487
FFA	11,396	16,495	21,669	6,222
FBLA	-	2,456	1,412	1,044
National Honor Society	609	754	1,007	356
Science Club	787	345	309	823
Student Activities	-	1,087	754	333
Math Club	189	434	342	281
Scholars Bowl	32	500	83	449
Student Ambassadors	1,023	674	656	1,041
Food Service	-	32,892	32,892	-
Textbook	-	9,519	9,519	-
Lost/Damaged iPad Fee	-	5	5	-
Technology Fee	-	3,388	3,388	-
Drivers Education	-	5,512	5,512	-
Revtrak - Service Charges	-	108	106	2
Prom Banquet	-	675	-	675
Seniors	-	804	804	-
Juniors	804	9,111	7,310	2,605
<b>Total High School</b>	<b>\$ 30,511</b>	<b>\$ 146,360</b>	<b>\$ 138,579</b>	<b>\$ 38,292</b>
<b>Other agency funds</b>				
Payroll Liabilities	\$ 122,156	\$ 1,087,832	\$ 1,087,474	\$ 122,514
<b>Total</b>	<b>\$ 152,667</b>	<b>\$ 1,234,192</b>	<b>\$ 1,226,053</b>	<b>\$ 160,806</b>

**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**DISTRICT ACTIVITY FUNDS**  
**SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**  
 Regulatory Basis  
 For the Year Ended June 30, 2020

	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Unencumbered and Accounts Payable</u>	<u>Ending Cash Balance</u>
Gate Receipts						
High school athletics						
Football	\$ 4,521	\$ 3,702	\$ 3,395	\$ 4,828	\$ -	\$ 4,828
Wrestling	2,593	4,186	2,682	4,097	-	4,097
Girls basketball - HS	1,585	4,940	3,783	2,742	-	2,742
Girls basketball - JH	18	1,696	1,687	27	-	27
Boys basketball - HS	1,097	-	-	1,097	-	1,097
Baseball	2,008	454	-	2,462	-	2,462
Softball	400	452	-	852	-	852
Volleyball	-	1,861	1,766	95	-	95
Track	22	-	-	22	-	22
Cross country	-	300	-	300	-	300
<b>Subtotal Gate Receipts</b>	<b>\$ 12,244</b>	<b>\$ 17,591</b>	<b>\$ 13,313</b>	<b>\$ 16,522</b>	<b>\$ -</b>	<b>\$ 16,522</b>
School Projects Funds						
Junior/Senior High School						
Activities	\$ 377	59,306	56,791	\$ 2,892	\$ -	\$ 2,892
Recycling project	38	-	38	-	-	-
Activity fundraiser	2	-	2	-	-	-
Pepsi	652	964	1,260	356	-	356
Graduation	9	1,582	1,474	117	-	117
General	-	1,184	1,167	17	-	17
Yearbook - HS	1,324	6,199	1,070	6,453	-	6,453
Library book replacement	63	20	-	83	-	83
Interest	304	152	-	456	-	456

(continued)



**UNIFIED SCHOOL DISTRICT NO. 377**  
 Effingham, Kansas  
**DISTRICT ACTIVITY FUNDS**  
**SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)**  
 Regulatory Basis  
 For the Year Ended June 30, 2020

	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Unencumbered and Accounts Payable</u>	<u>Ending Cash Balance</u>
Elementary School						
Activities	7,604	2,776	2,377	8,003	-	8,003
Accelerated reader	1,345	709	503	1,551	-	1,551
Book fair	3,978	3,044	3,044	3,978	-	3,978
Lost books	474	251	30	695	-	695
Rachel's challenge	40	-	-	40	-	40
Sports - Sloop	7	-	-	7	-	7
In/out	104	218	257	65	-	65
Stuco	191	2,866	2,774	283	-	283
Faculty fund	1,411	1,009	1,103	1,317	-	1,317
<b>Subtotal School Project Funds</b>	<u>\$ 17,923</u>	<u>\$ 80,280</u>	<u>\$ 71,890</u>	<u>\$ 26,313</u>	<u>\$ -</u>	<u>\$ 26,313</u>
<b>Total District Activity Funds</b>	<u><u>\$ 30,167</u></u>	<u><u>\$ 97,871</u></u>	<u><u>\$ 85,203</u></u>	<u><u>\$ 42,835</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 42,835</u></u>