UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2025

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Financial Statement With Independent Auditors' Report
For the Year Ended June 30, 2025

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 495 Fort Larned, Kansas
Larned, Kansas

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 495 Fort Larned, Kansas**, as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of

America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated February 10, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with Government Auditing Standards, we have also issued our report dated January 12, 2026, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the

effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

AdamsBrown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

January 12, 2026

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Funds							
General Fund	$ 2	-	8,456,757	8,456,756	**3**	7,570	**7,573**
Supplemental General Fund	105,110	-	2,807,698	2,773,320	**139,488**	583	**140,071**
Special Purpose Funds							
Preschool Aged At-Risk Fund	41,489	-	140,000	122,889	**58,600**	-	**58,600**
At-Risk Fund	63,113	-	1,769,753	1,832,866	**-**	-	**-**
Bilingual Education Fund	20,571	-	16,654	17,362	**19,863**	-	**19,863**
Capital Outlay Fund	2,280,460	-	1,326,133	1,632,038	**1,974,555**	1,004,993	**2,979,548**
Driver Training Fund	45,689	-	14,060	8,782	**50,967**	-	**50,967**
Food Service Fund	237,022	-	480,672	511,614	**206,080**	-	**206,080**
Professional Development Fund	119,953	-	75,643	66,170	**129,426**	3,468	**132,894**
Parent Education Fund	662	-	58,390	58,640	**412**	-	**412**
Special Education Fund	759,383	-	1,749,518	1,747,184	**761,717**	-	**761,717**
Career and Postsecondary Education Fund	145,480	-	347,508	242,988	**250,000**	-	**250,000**
Gifts and Grants Fund	356,351	74	139,557	97,028	**398,954**	38	**398,992**
KPERS Special Retirement Fund	-	-	1,035,426	1,035,426	**-**	-	**-**
Contingency Reserve Fund	824,175	-	-	-	**824,175**	-	**824,175**
Textbook Rental Fund	251,845	-	70,490	230,876	**91,459**	-	**91,459**
Co-op Special Education Fund	882,248	-	2,997,225	3,194,190	**685,283**	3,315	**688,598**
Recreation Commission Fund	342	-	340,518	320,000	**20,860**	-	**20,860**
Recreation Commission Employee Benefits Fund	446	-	72,575	69,000	**4,021**	-	**4,021**
Title I Fund	-	-	184,094	184,094	**-**	-	**-**
Title II-A Fund	-	-	22,836	22,836	**-**	-	**-**
Title IV Fund	-	-	19,060	19,060	**-**	-	**-**
ESSER III Grant Fund	(271,485)	-	400,097	128,612	**-**	-	**-**
21st Century Learning Community Grant Fund	-	-	120,221	98,885	**21,336**	-	**21,336**
District Activity Funds	35,600	-	90,796	93,920	**32,476**	-	**32,476**
Bond and Interest Fund							
Bond and Interest Fund	1,850,482	-	1,595,104	1,534,005	**1,911,581**	-	**1,911,581**
Total Reporting Entity (Excluding Agency Funds)	$ 7,748,938	74	24,330,785	24,498,541	**7,581,256**	1,019,967	**8,601,223**

Composition of Cash	Money Market Accounts	$ **1,204,251**
	Petty Cash	**60**
	Checking Accounts	**4,774,080**
	Certificates of Deposit	**2,801,377**
	Total Cash	**8,779,768**
	Agency Funds per Schedule 3	**(178,545)**
	Total Reporting Entity (Excluding Agency Funds)	$ **8,601,223**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 495 Fort Larned, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Recreation Commission

Larned Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Audited financial statements can be obtained by contacting the recreation commission's office.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in

regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose fund: Contingency Reserve Fund, Textbook Rental Fund, Title I Fund, Title II-A Fund, Title IV Fund, Miscellaneous Federal Grants Fund, ESSER III Grant Fund, 21st Century Community Learning Grant Fund and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 495 Fort Larned, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk - Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $8,779,768 and the bank balance was $10,102,775. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $3,551,377 was covered by federal depository insurance and $6,551,398 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2025.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 495 Fort Larned, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2025 were as follows:

From	To	Regulatory Authority	Amount
General Fund	At-Risk Fund	K.S.A. 72-5167	$ 1,012,140
General Fund	Special Education Fund	K.S.A. 72-5167	1,117,506
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	632,012
Supplemental General Fund	Career and Postsecondary Ed. Fund	K.S.A. 72-5143	347,508
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	70,000
Supplemental General Fund	Parent Education Fund	K.S.A. 72-5143	34,000
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	16,654
Supplemental General Fund	Textbook Rental Fund	K.S.A. 72-5143	50,745
Supplemental General Fund	Preschool Aged At-Risk Fund	K.S.A. 72-5143	140,000
Supplemental General Fund	At-Risk Fund	K.S.A. 72-5143	757,613

NOTE 5 – LITIGATION

Unified School District No. 495 Fort Larned, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 6 – RISK MANAGEMENT

Unified School District No. 495 Fort Larned, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruptions; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in Kansas Association of School Boards Workers' Compensation Insurance Pool, a public entity risk pool currently operating as a common risk management and insurance program for 129 participating members.

The District pays an annual premium to Kansas Association of School Boards Workers' Compensation Insurance Pool for its workers' compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers' Compensation Insurance Pool will be self-sustaining through member premiums and will reinsure through commercial companies for claims up to $1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Workers' Compensation Insurance Pool management.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 7 – GRANTS AND SHARED REVENUES

Unified School District No. 495 Fort Larned, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The District did not have a public work contract properly bonded, which is in violation of K.S.A. 60-1111.

Expenditures exceeded available monies in the cheerleader's student activity fund, which is in violation of K.S.A. 10-1113.

NOTE 9 – DEFERRED COMPENSATION PLAN

Unified School District No. 495 Fort Larned, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Unified School District No. 495 Fort Larned, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,035,426 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $9,510,551. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 495 Fort Larned, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level

of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

NOTE 12 – TERMINATION BENEFITS

An employee is eligible for early retirement if such employee is currently a full-time certified teacher of the District, at least 62 years of age, has at least fifteen (15) years or more of teaching experience with the District and provides proof of retirement according to KPERS. An eligible employee who takes early retirement is entitled to receive annually from the District a sum of money (early retirement benefit) equal to the product of: First Year - 10% of their base salary at retirement; Second Year - 10% of their base salary at retirement; Third year - 10% of their base salary at retirement or the amount of the annual reduction in benefits from KPERS and/or Social Security, whichever may be less. Early retirement cash benefits will cease when the retiree reaches age 65. To receive the same health insurance benefit afforded to all continuing contract teachers enrolled in the District's group health insurance plan, the retiring teacher must have been enrolled in the plan for two consecutive school years that are immediately prior to the retirement. The amount paid by the Board under this provision is fixed at the date of retirement. No payments were made as of June 30, 2025.

NOTE 13 – COMPENSATED ABSENCES

Vacation

After one year of employment, all full-time twelve-month employees will receive 5 days of paid vacation per year. After the second year, full-time twelve-month employees will receive 10 days paid vacation. After working 10 consecutive years, full-time twelve-month employees will receive 15 days paid vacation. All full-time twelve-month employees can accumulate vacation days up to the amount of the previous year plus current year's entitlement. Upon retirement, death or separation of employment after 5 continuous years of service, the employee will be compensated for all unused and accumulated vacation days.

Sick Leave

All classified employees will be credited with 9 sick days per year. If hired during the school year, those days will be prorated at a rate of 1 day per month for the remainder of the school year. Classified employees can accumulate sick days to a total of 1/2 of the employee's contracted days. Upon retirement, death or separation of employment after 5 continuous years of service, the employee will be compensated for all unused and accumulated sick leave at the rate of $10 per day.

All certified employees will be credited with 6 days of sick leave at the beginning of the school year. Certified employees can accumulate sick days up to a total of 90 days. Upon retirement, death or separation of employment after five continuous years of service, the employee will be compensated for all unused and accumulated sick leave at the rate of $50 per day.

Earned Leave
At the beginning of each contract year, all twelve-month salaried personnel, administrators and directors will be credited with 15 to 19 days of earned leave depending on the length of their contract. Earned leave can accumulate up to a total of 1/2 of the employee's contracted days. Earned leave includes but is not limited to personal leave or sick leave. Upon retirement, death or separation of employment after 5 continuous years of service, the employee will be compensated for all unused and accumulated earned leave at the rate of $50 per day.

Personal Leave
Classified employees will be credited with 3 days of personal leave per school year. Any classified employees will be credited with 3 days of personal leave per school year. After 5 years of employment, an employee may choose to be compensated for unused personal leave to be added to the employee's final check of the school year. Employees will be compensated for unused personal leave at their regular rate of pay per day up to $50 per day.

Certified employees will be credited with 6 days of personal leave per school year. Any unused personal leave will be added to the employee's sick leave subject to the maximum accumulation of 90 days. Employees may choose to be compensated for unused personal leave to be added to the employee's final check of the school year. Employees will be compensated for unused personal leave at the rate of $50 per day.

NOTE 14 – LONG-TERM DEBT

Unified School District No. 495 Fort Larned, Kansas has the following types of long-term debt.

General Obligations Bonds
On April 6, 2021, the District issued Series 2021 general obligation refunding bonds of $17,080,000 for the purpose of financing construction of a new elementary school and site improvements within the District.

Finance Lease
On February 1, 2023, the District entered into a lease agreement with Farmers Bank and Trust for $1,800,000. The lease agreement is for the athletic facility project.

The District has entered into lease agreements for equipment. The leases contain a fiscal funding clause.

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
General Obligation Bond									
Series 2021 Refunding Bonds	0.35 - 2.25%	4/6/2021	$ 17,080,000	10/01/2035	$ 16,505,000	-	1,270,000	**15,235,000**	264,005
Finance Leases									
Athletic Facility Improvements	4.80%	2/1/2023	1,800,000	2/27/2033	1,653,716	-	147,279	**1,506,437**	81,483
Apple, Inc.	0.00%	5/17/2025	117,836	7/10/2028	-	117,836	29,459	**88,377**	-
Total Contractual Indebtedness					$ 18,158,716	117,836	1,446,738	**16,829,814**	345,488

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR							
	2026	2027	2028	2029	2030	2031 - 2035	2036	**Total**
Principal								
General Obligation Bond	$ 1,280,000	1,295,000	1,315,000	1,325,000	1,350,000	7,150,000	1,520,000	**15,235,000**
Finance Leases	158,437	195,591	203,659	211,984	191,525	633,618	-	**1,594,814**
Total Principal	**1,438,437**	**1,490,591**	**1,518,659**	**1,536,984**	**1,541,525**	**7,783,618**	**1,520,000**	**16,829,814**
Interest								
General Obligation Bond	253,480	240,278	224,279	205,796	185,053	540,262	17,100	**1,666,248**
Finance Leases	70,324	62,630	54,561	46,237	37,237	50,495	-	**321,484**
Total Interest	**323,804**	**302,908**	**278,840**	**252,033**	**222,290**	**590,757**	**17,100**	**1,987,732**
Total Principal and Interest	$ **1,762,241**	**1,793,499**	**1,797,499**	**1,789,017**	**1,763,815**	**8,374,375**	**1,537,100**	**18,817,546**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS

Regulatory-Required Supplementary Information

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 9,053,863	(745,391)	148,284	8,456,756	**8,456,756**	-
Supplemental General Fund	3,019,403	(246,768)	685	2,773,320	**2,773,320**	-
Special Purpose Funds						
Preschool Aged At-Risk Fund	221,490	-	-	221,490	**122,889**	(98,601)
At-Risk Fund	1,874,445	-	-	1,874,445	**1,832,866**	(41,579)
Bilingual Education Fund	30,571	-	-	30,571	**17,362**	(13,209)
Capital Outlay Fund	3,688,245	-	-	3,688,245	**1,632,038**	(2,056,207)
Driver Training Fund	60,950	-	-	60,950	**8,782**	(52,168)
Food Service Fund	804,550	-	-	804,550	**511,614**	(292,936)
Professional Development Fund	183,534	-	-	183,534	**66,170**	(117,364)
Parent Education Fund	64,877	-	-	64,877	**58,640**	(6,237)
Special Education Fund	3,201,033	-	-	3,201,033	**1,747,184**	(1,453,849)
Career and Postsecondary Education Fund	547,935	-	-	547,935	**242,988**	(304,947)
Gifts and Grants Fund	648,457			648,457	**97,028**	(551,429)
KPERS Special Retirement Fund	1,282,726	-	-	1,282,726	**1,035,426**	(247,300)
Co-op Special Education Fund	4,121,693	-	-	4,121,693	**3,194,190**	(927,503)
Recreation Commission Fund	320,000	-	-	320,000	**320,000**	-
Recreation Commission Employee Benefits Fund	69,000	-	-	69,000	**69,000**	-
Bond and Interest Fund						
Bond and Interest Fund	1,536,005	-	-	1,536,005	**1,534,005**	(2,000)

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues	$ 4,203	**4,946**	5,000	(54)
Local Sources				
Reimbursements	135,536	**143,089**	-	143,089
State Aid				
General State Aid	7,009,553	**7,186,021**	7,372,212	(186,191)
Other State Aid	4,712	**5,195**	-	5,195
Special Education Aid	1,012,566	**1,117,506**	1,676,650	(559,144)
Total Receipts	8,166,570	**8,456,757**	9,053,862	(597,105)
Expenditures				
Instruction				
Salaries	1,713,839	**1,800,552**	1,783,000	17,552
Employee Benefits	538,025	**541,126**	476,400	64,726
Other Purchased Services	22,725	**14,107**	26,000	(11,893)
Supplies	117,851	**134,825**	67,283	67,542
Other	15,851	**15,077**	-	15,077
Student Support Services				
Salaries	163,950	**252,836**	170,500	82,336
Employee Benefits	28,273	**37,765**	33,200	4,565
Supplies	843	**935**	1,000	(65)
Instructional Support Staff				
Salaries	63,262	**114,738**	65,790	48,948
Employee Benefits	9,864	**19,409**	11,110	8,299
Purchased Professional Services	9,200	**-**	10,000	(10,000)
Other Purchased Services	1,658	**1,421**	-	1,421
Supplies	4,394	**1,857**	4,500	(2,643)
General Administration				
Salaries	266,881	**285,824**	277,565	8,259
Employee Benefits	42,334	**47,931**	48,250	(319)
Purchased Professional Services	110,451	**125,793**	115,000	10,793
Other Purchased Services	2,753	**2,519**	3,000	(481)
Supplies	159,940	**178,197**	145,000	33,197
Other	-	**3,000**	-	3,000
School Administration				
Salaries	645,056	**676,613**	670,860	5,753
Employee Benefits	98,518	**97,806**	107,075	(9,269)
Supplies	10,362	**4,550**	12,000	(7,450)
Central Services				
Salaries	245,799	**266,746**	255,630	11,116
Employee Benefits	34,701	**34,826**	37,305	(2,479)
Property	29,074	**31,110**	-	31,110

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures (Continued)				
Operations and Maintenance				
Salaries	$ 440,212	**429,660**	457,820	(28,160)
Employee Benefits	94,214	**82,518**	103,525	(21,007)
Purchased Property Services	361,376	**326,776**	370,500	(43,724)
Other Purchased Services	183,956	**221,132**	190,000	31,132
Supplies	358,822	**357,218**	353,900	3,318
Property	31,147	**12,835**	-	12,835
Other Support Services				
Purchased Professional Services	85,015	**143,020**	90,000	53,020
Other Purchased Services	5,663	**4,430**	6,000	(1,570)
Supplies	51,722	**59,958**	55,000	4,958
Transfers Out	2,218,837	**2,129,646**	3,106,650	(977,004)
Adjustment to Comply with Legal Max	-	**-**	(745,391)	745,391
Legal General Fund Budget	8,166,568	**8,456,756**	8,308,472	148,284
(a) Adjustment for Qualifying Budget Credits	-	**-**	148,284	(148,284)
Total Expenditures	8,166,568	**8,456,756**	8,456,756	-
Receipts Over (Under) Expenditures	2	**1**		
Unencumbered Cash - Beginning	-	**2**		
Unencumbered Cash - Ending	$ 2	**3**		

(a) Adjustment for Qualifying Budget Credits

Reimbursements Over Amount Budgeted	$ 143,089
Other State Aid Over Amount Budgeted	5,195
	$ 148,284

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues	$ 1,323,721	**1,391,583**	1,484,778	(93,195)
Reimbursements	-	**685**	-	685
State Aid	1,369,818	**1,415,430**	1,541,405	(125,975)
Transfers In	-	**-**	74,191	(74,191)
Total Receipts	2,693,539	**2,807,698**	3,100,374	(292,676)
Expenditures				
Instruction				
Salaries	-	**78,242**	-	78,242
Other	-	**-**	59,523	(59,523)
Instructional Support Staff				
Property	177,837	**181,372**	250,000	(68,628)
Operations and Maintenance Transportation				
Purchased Property Services	100,972	**327**	250,500	(250,173)
Supplies	4,502	**5,031**	6,500	(1,469)
Transportation Supervision				
Salaries	107,351	**146,012**	62,130	83,882
Employee Benefits	23,329	**30,106**	10,825	19,281
Supplies	59,251	**58,333**	-	58,333
Other	30,193	**34,081**	-	34,081
Vehicle Operating Services				
Salaries	59,743	**61,873**	111,645	(49,772)
Employee Benefits	9,846	**10,279**	23,040	(12,761)
Other Purchased Services	-	**-**	35,000	(35,000)
Supplies	-	**-**	65,000	(65,000)
Equipment	-	**-**	25,000	(25,000)
Vehicle and Maintenance Services				
Salaries	33,840	**35,813**	35,195	618
Employee Benefits	6,298	**6,721**	7,745	(1,024)
Purchased Professional Services	27	**-**	-	-
Supplies	37,747	**65,915**	53,000	12,915
Equipment	11,395	**10,683**	4,300	6,383
Other Support Services				
Supplies	20,407	**-**	-	-
Transfers Out	2,013,223	**2,048,532**	2,020,000	28,532
Adjustment to Comply with Legal Max	-	-	(246,768)	246,768
Legal General Fund Budget	2,695,961	**2,773,320**	2,772,635	685
(a) Adjustment for Qualifying Budget Credits	-	**-**	685	(685)
Total Expenditures	2,695,961	**2,773,320**	2,773,320	-
Receipts Over (Under) Expenditures	(2,422)	**34,378**		
Unencumbered Cash - Beginning	107,532	**105,110**		
Unencumbered Cash - Ending	$ 105,110	**139,488**		

(a) Adjustment for Qualifying Budget Credits

Reimbursements Over Amount Budgeted	$ 685

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Preschool Aged At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 160,000	**140,000**	180,000	(40,000)
Expenditures				
Instruction				
Salaries	112,719	**103,452**	143,250	(39,798)
Employee Benefits	18,185	**19,437**	26,585	(7,148)
Other	-	**-**	51,655	(51,655)
Transportation Supervision				
Salaries	25,009	**-**	-	-
Employee Benefits	3,762	**-**	-	-
Total Expenditures	159,675	**122,889**	221,490	(98,601)
Receipts Over (Under) Expenditures	325	**17,111**		
Unencumbered Cash - Beginning	41,164	**41,489**		
Unencumbered Cash - Ending	$ 41,489	**58,600**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Reimbursements	$ 1,115	**-**	1,332	(1,332)
Transfers In	1,466,379	**1,769,753**	1,810,000	(40,247)
Total Receipts	1,467,494	**1,769,753**	1,811,332	(41,579)
Expenditures				
Instruction				
Salaries	1,647,954	**1,771,241**	1,697,395	73,846
Employee Benefits	63,236	**52,152**	177,050	(124,898)
Supplies	20,831	**9,147**	-	9,147
Instructional Support Staff				
Supplies	345	**311**	-	311
Property	-	**15**	-	15
Total Expenditures	1,732,366	**1,832,866**	1,874,445	(41,579)
Receipts Over (Under) Expenditures	(264,872)	**(63,113)**		
Unencumbered Cash - Beginning	327,985	**63,113**		
Unencumbered Cash - Ending	$ 63,113	**-**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 19,470	**16,654**	10,000	6,654
Expenditures				
Instruction				
Salaries	16,814	**16,144**	17,485	(1,341)
Employee Benefits	1,008	**1,218**	1,355	(137)
Supplies	1,004	**-**	1,500	(1,500)
Other	-	**-**	10,231	(10,231)
Total Expenditures	18,826	**17,362**	30,571	(13,209)
Receipts Over (Under) Expenditures	644	**(708)**		
Unencumbered Cash - Beginning	19,927	**20,571**		
Unencumbered Cash - Ending	$ 20,571	**19,863**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues	$ 469,634	**532,296**	509,174	23,122
Local Sources				
Interest on Idle Funds	148,044	**160,430**	150,000	10,430
Reimbursements	827,060	**374,535**	500,000	(125,465)
State Aid	226,891	**258,872**	260,960	(2,088)
Total Receipts	1,671,629	**1,326,133**	1,420,134	(94,001)
Expenditures				
Instruction				
Supplies	43,415	**46,984**	260,000	(213,016)
Property	3,104	**18,510**	-	18,510
Instructional Support Staff				
Property	-	**36,159**	250,000	(213,841)
General Administration				
Supplies	-	**17,940**	-	17,940
School Administration				
Supplies	6,640	**-**	-	-
Operations and Maintenance				
Purchased Property Services	1,120,245	**1,056,479**	964,018	92,461
Property	37	**-**	-	-
Transportation				
Property	-	**-**	200,000	(200,000)
Vehicle Operating Services				
Property	-	**227,204**	50,000	177,204
Facility Acquisition and Construction Services				
Site Improvement	261,994	**228,762**	275,000	(46,238)
Other	344,104	**-**	1,689,227	(1,689,227)
Total Expenditures	1,779,539	**1,632,038**	3,688,245	(2,056,207)
Receipts Over (Under) Expenditures	(107,910)	**(305,905)**		
Unencumbered Cash - Beginning	2,388,370	**2,280,460**		
Unencumbered Cash - Ending	$ 2,280,460	**1,974,555**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ 6,825	**9,275**	7,836	1,439
State Aid	7,685	**4,785**	7,425	(2,640)
Total Receipts	14,510	**14,060**	15,261	(1,201)
Expenditures				
Instruction				
Salaries	9,450	**7,000**	9,830	(2,830)
Employee Benefits	1,122	**815**	1,500	(685)
Supplies	2,656	**967**	5,000	(4,033)
Other	-	**-**	43,620	(43,620)
Vehicle Operations, Maintenance Services				
Supplies	-	**-**	1,000	(1,000)
Total Expenditures	13,228	**8,782**	60,950	(52,168)
Receipts Over (Under) Expenditures	1,282	**5,278**		
Unencumbered Cash - Beginning	44,407	**45,689**		
Unencumbered Cash - Ending	$ 45,689	**50,967**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Food Sales	$ 158,689	**145,715**	172,388	(26,673)
Other Receipts from Local Sources	99	**95**	714	(619)
State Aid	4,663	**4,250**	3,960	290
Federal Aid	383,264	**330,612**	390,465	(59,853)
Total Receipts	546,715	**480,672**	567,527	(86,855)
Expenditures				
Operations and Maintenance				
Employee Benefits	-	**-**	2,750	(2,750)
Purchased Property Services	2,791	**15,539**	3,000	12,539
Property Equipment and Furniture	-	**13,140**	-	13,140
Food Service Operation				
Salaries	79,606	**32,243**	82,000	(49,757)
Employee Benefits	24,386	**8,864**	23,400	(14,536)
Food and Supplies	426,668	**423,680**	452,500	(28,820)
Property Equipment and Furniture	-	**-**	20,000	(20,000)
Other	22,423	**18,148**	220,900	(202,752)
Total Expenditures	555,874	**511,614**	804,550	(292,936)
Receipts Over (Under) Expenditures	(9,159)	**(30,942)**		
Unencumbered Cash - Beginning	246,181	**237,022**		
Unencumbered Cash - Ending	$ 237,022	**206,080**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ -	**1,567**	-	1,567
State Aid	11,849	**4,076**	13,581	(9,505)
Transfers In	100,000	**70,000**	50,000	20,000
Total Receipts	111,849	**75,643**	63,581	12,062
Expenditures				
Instructional Support Staff				
Salaries	14,499	**54,060**	-	54,060
Purchased Professional Services	10,934	**6,958**	90,800	(83,842)
Supplies	-	**5,152**	-	5,152
Other	-	**-**	92,734	(92,734)
Total Expenditures	25,433	**66,170**	183,534	(117,364)
Receipts Over (Under) Expenditures	86,416	**9,473**		
Unencumbered Cash - Beginning	32,678	**119,953**		
Prior Year Cancelled Encumbrances	859	**-**		
Unencumbered Cash - Ending	$ 119,953	**129,426**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Parent Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ -	**-**	4,826	(4,826)
State Aid	24,241	**24,390**	24,390	-
Transfers In	32,000	**34,000**	35,000	(1,000)
Total Receipts	56,241	**58,390**	64,216	(5,826)
Expenditures				
Student Support Services				
Salaries	45,386	**46,975**	45,385	1,590
Employee Benefits	8,250	**8,700**	8,333	367
Supplies	2,149	**2,965**	3,909	(944)
Other	-	**-**	7,250	(7,250)
Total Expenditures	55,785	**58,640**	64,877	(6,237)
Receipts Over (Under) Expenditures	456	**(250)**		
Unencumbered Cash - Beginning	206	**662**		
Unencumbered Cash - Ending	$ 662	**412**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Transfers In	$ 1,775,020	**1,749,518**	2,441,650	(692,132)
Expenditures				
Instruction				
Employee Benefits	2,226	**8,158**	2,500	5,658
Other Purchased Services				
Assessments	762,454	**762,012**	762,012	-
Flow-thru	908,366	**871,984**	1,410,250	(538,266)
Other	-	**-**	880,771	(880,771)
Vehicle Operating Services				
Salaries	42,124	**44,692**	50,870	(6,178)
Employee Benefits	5,781	**6,006**	6,615	(609)
Other Purchased Services	6,329	**7,499**	18,500	(11,001)
Supplies	13,957	**14,421**	35,000	(20,579)
Vehicle and Maintenance Services				
Salaries	11,280	**11,938**	11,600	338
Employee Benefits	2,099	**2,240**	2,293	(53)
Purchased Professional Services	-	**84**	-	84
Supplies	13,867	**16,146**	3,000	13,146
Property	11,928	**-**	-	-
Other	3,011	**2,004**	17,622	(15,618)
Total Expenditures	1,783,422	**1,747,184**	3,201,033	(1,453,849)
Receipts Over (Under) Expenditures	(8,402)	**2,334**		
Unencumbered Cash - Beginning	767,785	**759,383**		
Unencumbered Cash - Ending	$ 759,383	**761,717**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 400,000	**347,508**	400,000	(52,492)
Expenditures				
Instruction				
Salaries	321,815	**172,653**	334,690	(162,037)
Employee Benefits	40,489	**43,560**	47,875	(4,315)
Supplies	13,338	**22,275**	16,000	6,275
Other	-	**-**	144,620	(144,620)
Instructional Support Staff				
Purchased Professional Services	4,500	**4,500**	4,750	(250)
Total Expenditures	380,142	**242,988**	547,935	(304,947)
Receipts Over (Under) Expenditures	19,858	**104,520**		
Unencumbered Cash - Beginning	125,622	**145,480**		
Unencumbered Cash - Ending	$ 145,480	**250,000**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ 217,655	**109,799**	250,000	(140,201)
State Aid	30,198	**20,833**	29,758	(8,925)
Federal Aid	-	**8,925**	-	8,925
Total Receipts	247,853	**139,557**	279,758	(140,201)
Expenditures				
Instruction				
Salaries	-	**17,850**	45,525	(27,675)
Employee Benefits	-	**-**	3,500	(3,500)
Supplies	133,091	**79,178**	125,000	(45,822)
Other	-	**-**	474,432	(474,432)
Total Expenditures	133,091	**97,028**	648,457	(551,429)
Receipts Over (Under) Expenditures	114,762	**42,529**		
Unencumbered Cash - Beginning	241,589	**356,351**		
Prior Year Cancelled Encumbrances	-	**74**		
Unencumbered Cash - Ending	$ 356,351	**398,954**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
KPERS Special Retirement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
State Aid	$ 1,115,414	**1,035,426**	1,282,726	(247,300)
Expenditures				
Instruction	741,070	**667,754**	868,849	(201,095)
Student Support Services	86,882	**79,217**	97,441	(18,224)
Instructional Support Staff	17,717	**16,976**	11,400	5,576
General Administration	33,372	**31,552**	39,168	(7,616)
School Administration	100,178	**89,801**	115,316	(25,515)
Central Services	30,736	**29,446**	36,073	(6,627)
Operations and Maintenance	55,049	**47,430**	64,604	(17,174)
Student Transportation Services	40,456	**69,691**	38,304	31,387
Food Service	9,954	**3,559**	11,571	(8,012)
Total Expenditures	1,115,414	**1,035,426**	1,282,726	(247,300)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	74,191	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		74,191	**-**
Unencumbered Cash - Beginning		749,984	**824,175**
Unencumbered Cash - Ending	$	824,175	**824,175**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Local Sources			
Rental Fees and Books	$	20,080	**19,745**
Transfers In		205,000	**50,745**
Total Receipts		225,080	**70,490**
Expenditures			
Instruction			
Supplies		70,488	**230,014**
General Administration			
Supplies		875	**862**
Total Expenditures		71,363	**230,876**
Receipts Over (Under) Expenditures		153,717	**(160,386)**
Unencumbered Cash - Beginning		97,979	**251,845**
Prior Year Cancelled Encumbrances		149	**-**
Unencumbered Cash - Ending	$	251,845	**91,459**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Co-op Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Local Sources				
Payments from Other Districts	$ 2,521,436	**2,462,996**	2,653,672	(190,676)
Other Receipts from Local Sources	20,769	**730**	10,000	(9,270)
Federal Sources				
Aid, Regular (Restricted)	411,639	**179,425**	346,054	(166,629)
Medicaid	354,074	**354,074**	175,000	179,074
Other Reserve Grants in Aid	10,063	**-**	54,720	(54,720)
Total Receipts	3,317,981	**2,997,225**	3,239,446	(242,221)
Expenditures				
Instruction				
Salaries	1,626,664	**1,711,395**	1,845,378	(133,983)
Employee Benefits	245,452	**325,352**	360,044	(34,692)
Other Purchased Services	391,880	**420,093**	392,442	27,651
Supplies	83,131	**46,380**	46,736	(356)
Other	333	**183**	202	(19)
Student Support Services				
Salaries	462,063	**417,807**	474,636	(56,829)
Employee Benefits	53,612	**43,761**	53,884	(10,123)
Supplies	4,500	**6,554**	4,800	1,754
Instructional Support Staff				
Other Purchased Services	285	**485**	3,150	(2,665)
Property	35	**3,978**	-	3,978
General Administration				
Purchased Professional Services	12,197	**14,983**	9,000	5,983
Supplies	1,350	**1,046**	550	496
School Administration				
Salaries	156,083	**136,886**	146,332	(9,446)
Employee Benefits	11,996	**10,429**	16,978	(6,549)
Purchased Property Services	1,350	**4,050**	-	4,050
Supplies	1,597	**4,243**	4,500	(257)
Other	1,504	**3,390**	-	3,390
Operations and Maintenance				
Salaries	30	**-**	-	-
Purchased Property Services	18,216	**15,218**	17,900	(2,682)
Other Purchased Services	1,589	**2,455**	2,928	(473)
Supplies	1,574	**1,096**	3,350	(2,254)

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Co-op Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures (Continued)				
Vehicle Operating Services				
Other Purchased Services	$ 3,590	**2,536**	2,120	416
Supplies	3,911	**21,870**	22,750	(880)
Other Support Services				
Other	-	**-**	714,013	(714,013)
Total Expenditures	3,082,942	**3,194,190**	4,121,693	(927,503)
Receipts Over (Under) Expenditures	235,039	**(196,965)**		
Unencumbered Cash - Beginning	646,750	**882,248**		
Prior Year Cancelled Encumbrances	459	**-**		
Unencumbered Cash - Ending	$ 882,248	**685,283**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts	$ 328,314	**340,134**	321,200	18,934
Local Sources				
Other Receipts from Local Sources	-	**384**	50	334
Total Receipts	328,314	**340,518**	321,250	19,268
Expenditures				
Community Service Operations	340,000	**320,000**	320,000	-
Receipts Over (Under) Expenditures	(11,686)	**20,518**		
Unencumbered Cash - Beginning	12,028	**342**		
Unencumbered Cash - Ending	$ 342	**20,860**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Recreation Commission Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts	$ 68,437	**72,575**	68,590	3,985
Local Sources				
Other Receipts from Local Sources	-	**-**	50	(50)
Total Receipts	68,437	**72,575**	68,640	3,935
Expenditures				
Community Service Operations	68,000	**69,000**	69,000	-
Receipts Over (Under) Expenditures	437	**3,575**		
Unencumbered Cash - Beginning	9	**446**		
Unencumbered Cash - Ending	$ 446	**4,021**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid	$	182,852	**184,094**
Expenditures			
Instruction			
Salaries		157,034	**161,376**
Employee Benefits		25,818	**22,718**
Total Expenditures		182,852	**184,094**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid	$	20,196	**22,836**
Expenditures			
Instructional Support Staff			
Salaries		19,532	**9,669**
Employee Benefits		664	**852**
Purchased Professional Services		-	**12,315**
Total Expenditures		20,196	**22,836**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Title IV Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid	$	18,580	**19,060**
Expenditures			
Instruction			
Salaries		18,580	**19,060**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Miscellaneous Federal Grants Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid			
Other Federal Grants Thru State	$	14,844	-
Expenditures			
Instruction			
Supplies		5,760	-
Receipts Over (Under) Expenditures		9,084	-
Unencumbered Cash - Beginning		(10,000)	-
Prior Year Cancelled Encumbrances		916	-
Unencumbered Cash - Ending	$	-	-

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
ESSER III Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid	$	506,965	**400,097**
Expenditures			
Instruction			
Salaries		256,138	**118,065**
Employee Benefits		20,248	**10,547**
Supplies		306,489	**-**
Student Support Services			
Salaries		68,795	**-**
Employee Benefits		11,425	**-**
Instructional Support Staff			
Salaries		44,479	**-**
Employee Benefits		8,286	**-**
Total Expenditures		715,860	**128,612**
Receipts Over (Under) Expenditures		(208,895)	**271,485**
Unencumbered Cash - Beginning		(62,590)	**(271,485)**
Unencumbered Cash - Ending	$	(271,485)	**-**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
21st Century Learning Community Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid	$	-	**120,221**
Expenditures			
Instruction			
Salaries		-	**47,390**
Employee Benefits		-	**6,872**
Supplies		-	**44,623**
Total Expenditures		**-**	**98,885**
Receipts Over (Under) Expenditures		-	**21,336**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**21,336**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property	$ 786,812	**797,421**	758,644	38,777
State Aid	764,575	**797,683**	797,683	-
Total Receipts	1,551,387	**1,595,104**	1,556,327	38,777
Expenditures				
Interest	294,150	**264,005**	264,005	-
Bond Fees	-	**-**	2,000	(2,000)
Principal	1,235,000	**1,270,000**	1,270,000	-
Total Expenditures	1,529,150	**1,534,005**	1,536,005	(2,000)
Receipts Over (Under) Expenditures	22,237	**61,099**		
Unencumbered Cash - Beginning	1,828,245	**1,850,482**		
Unencumbered Cash - Ending	$ 1,850,482	**1,911,581**		

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Athletic Facility Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures			
Facility Acquisition and Construction Services			
Other		190,102	**-**
Receipts Over (Under) Expenditures		(190,102)	**-**
Unencumbered Cash - Beginning		190,102	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
District				
Medical Reimb./Dep. Daycare	$ 60,887	89,784	93,570	**57,101**
Interest	7	-	-	**7**
Total District	60,894	89,784	93,570	**57,108**
High School				
National Honor Society	596	170	114	**652**
Student General	1,458	2,264	2,457	**1,265**
Cheerleaders	3,183	23,104	27,026	**(739)**
Band	1,057	178	160	**1,075**
Scholar Bowl	678	146	106	**718**
Art Club	816	392	565	**643**
Audio-Visual Club	308	-	-	**308**
Weight Room	692	5,929	5,538	**1,083**
Class of 2025	422	424	846	**-**
Class of 2026	5,088	17,189	21,382	**895**
Class of 2027	1,367	8,825	4,045	**6,147**
Class of 2028	-	1,768	70	**1,698**
Student Council	8,317	48,197	52,963	**3,551**
Vocal Music/Reg. Music	7,917	5,132	8,354	**4,695**
FBLA	1,892	3,076	2,450	**2,518**
FCA	1,344	338	694	**988**
FCCLA	1,889	321	319	**1,891**
FFA	7,784	10,290	9,644	**8,430**
Flags	135	288	86	**337**
Forensics	344	-	55	**289**
National Art Society	770	-	-	**770**
Overactors Anonymous	2,670	2,378	1,047	**4,001**
Industrial Arts	2,859	2,744	2,159	**3,444**
International Club	158	-	-	**158**
Debate	292	-	-	**292**
Business Entrepreneurs	3,606	32,943	26,805	**9,744**
Baseball	905	1,291	1,560	**636**
Boys Tennis	741	144	106	**779**
Girls Tennis	412	299	88	**623**
Boys Basketball	5,077	4,901	4,164	**5,814**
Girls Basketball	8,054	5,388	7,145	**6,297**
Volleyball	5,081	4,234	5,306	**4,009**
Softball	2,428	63	1,735	**756**
Cross Country	1,207	3,271	2,275	**2,203**
Track	1,037	3,187	2,398	**1,826**
Golf	628	1,753	1,930	**451**
Wrestling	1,512	779	738	**1,553**
Football	4,061	2,794	6,070	**785**
SkillsUSA	829	6,464	5,278	**2,015**
Total High School	$ 87,614	200,664	205,678	**82,600**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Middle School				
STUCO	$ 14,954	12,551	16,898	**10,607**
Library	898	1,710	1,710	**898**
Student Projects	10,569	1,739	3,179	**9,129**
Cheerleading	2,972	3,407	3,244	**3,135**
Employee Fund	57	230	111	**176**
Total Middle School	29,450	19,637	25,142	**23,945**
Elementary School				
Interest	75	2	-	**77**
Library	-	5,276	5,017	**259**
Elementary School	12,937	614	1,560	**11,991**
Elementary Ambassadors	1,134	2,336	905	**2,565**
Total Elementary School	14,146	8,228	7,482	**14,892**
Total Agency Funds	$ 192,104	318,313	331,872	**178,545**

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Gate Receipts							
High School	$ 829	-	34,896	35,325	400	-	**400**
Middle School	5,417	-	11,471	11,677	5,211	-	**5,211**
Total Gate Receipts	6,246	-	46,367	47,002	5,611	-	**5,611**
School Project Funds							
High School							
Yearbook	13,292	-	7,968	12,523	8,737	-	**8,737**
Newspaper	1,886	-	20	-	1,906	-	**1,906**
Kristufex Scholarship	98	-	-	-	98	-	**98**
Basketball Tourney	5,039	-	9,280	6,590	7,729	-	**7,729**
IRC	2,136	-	-	223	1,913	-	**1,913**
Book Rental / Shop Fees / Library	934	-	2,620	2,791	763	-	**763**
Landscaping	529	-	-	-	529	-	**529**
Interest	2	-	22	22	2	-	**2**
Sales Tax	12	-	14,443	14,296	159	-	**159**
Athletic Special	4,202	-	8,144	7,351	4,995	-	**4,995**
Total High School	28,130	-	42,497	43,796	26,831	-	**26,831**
Middle School							
Book Rental	1,173	-	1,430	2,603	-	-	**-**
Sales Tax	51	-	502	519	34	-	**34**
Total Middle School	1,224	-	1,932	3,122	34	-	**34**
Total School Project Funds	29,354	-	44,429	46,918	26,865	-	**26,865**
Total District Activity Funds	$ 35,600	-	90,796	93,920	32,476	-	**32,476**

UNIFIED SCHOOL DISTRICT NO. 495, FORT LARNED, KANSAS

Single Audit Information

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education
Unified School District No. 495 Fort Larned, Kansas
Larned, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Unified School District No. 495 Fort Larned, Kansas**, as of and for the year ended June 30, 2025, and the related notes to the financial statement, and have issued our report thereon dated January 12, 2026. The report on the audited financial statement was adverse because it was not presented in conformity with accounting principles generally accepted in the United States of America; however, it was unqualified as presented on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered **Unified School District No. 495 Fort Larned, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of **Unified School District No. 495 Fort Larned, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 495 Fort Larned, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2025-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Unified School District No. 495 Fort Larned, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with

certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Unified School District No. 495 Fort Larned, Kansas' Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on **Unified School District No. 495 Fort Larned, Kansas'** response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. **Unified School District No. 495 Fort Larned, Kansas'** response was not subjected to the other auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

January 12, 2026

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Education
Unified School District No. 495 Fort Larned, Kansas
Larned, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited **Unified School District No. 495 Fort Larned, Kansas'** compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of **Unified School District No. 495 Fort Larned, Kansas'** major federal programs for the year ended June 30, 2025. **Unified School District No. 495 Fort Larned, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, **Unified School District No. 495 Fort Larned, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements*, *Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of **Unified School District No. 495 Fort Larned, Kansas** and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of **Unified School District No. 495 Fort Larned, Kansas'** compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to **Unified School District No. 495 Fort Larned, Kansas'** federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on **Unified School District No. 495 Fort Larned, Kansas'** compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about **Unified School District No. 495 Fort Larned, Kansas'** compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding **Unified School District No. 495 Fort Larned, Kansas'** compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of **Unified School District No. 495 Fort Larned, Kansas'** internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of **Unified School District No. 495 Fort Larned, Kansas'** internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal

control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

January 12, 2026

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Schedule of Expenditures of Federal Awards
June 30, 2025

Federal Grantor/ Pass-through Grantor/ Program Title	Federal Assistance Listing Number	Agency or Pass-through Number	Federal Expenditures
U.S. Department of Education			
Passed Through Kansas State Department of Education			
Title I Grants to Local Educational Agencies	84.010	D0495	$ 184,094
Twenty-First Century Community Learning Centers	84.287	D0495	98,885
Supporting Effective Instruction State Grants	84.367	D0495	22,836
Student Support and Academic Enrichment Program	84.424	D0495	19,060
Special Education Cluster (IDEA)			
Special Education Grants to States	84.027	D0495	352,275
Special Education Preschool Grants	84.173	D0495	10,248
Total Special Education Cluster (IDEA)			362,523
COVID-19 Funding - Education Stabilization Fund			
American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)	84.425U	D0495	227,404
Total U.S. Department of Education			914,802
U.S. Department of Agriculture			
Passed Through Kansas State Department of Education			
Child Nutrition Cluster			
School Breakfast Program	10.553	D0495	68,053
National School Lunch Program	10.555	D0495	236,440
Summer Food Service Program for Children	10.559	D0495	23,450
Fresh Fruit and Vegetable Program	10.582	D0495	2,618
Total U.S. Department of Agriculture			330,561
U.S. Department of Health and Human Services			
Passed Through Kansas State Department of Education			
Temporary Assistance for Needy Families	93.558	D0495	8,925
Total Expenditures of Federal Awards			$ **1,254,288**

Note - There were no awards made to subrecipients for the year ended June 30, 2025.

See accompanying notes to schedule of expenditures of federal awards.

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2025

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Unified School District No. 495 Fort Larned, Kansas** under programs of the federal government for the year ended June 30, 2025. The information in this schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), Audits of States, Local Governments, and Non-Profit Organizations*. Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position of the District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are presented in accordance with the regulatory basis of accounting. This is the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Such expenditures are recognized following the cost principles contained in the Uniform Guidance cost principles, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

NOTE 3 – INDIRECT COST RATE

The District has elected not to use the de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

NOTE 4 – OTHER EXPENDITURES

The District did not receive any federal awards in the form of noncash assistance, insurance, loans, or loan guarantees and incurred no expenditures in relation thereof for the year ended June 30, 2025.

UNIFIED SCHOOL DISTRICT NO. 495 FORT LARNED, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2025

SECTION I - SUMMARY OF AUDITORS' RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued on whether the financial statement was prepared in accordance with a special purpose framework that is not in compliance with GAAP:		Unmodified		
Internal control over financial reporting:				
• Material weakness identified?	____	Yes	X	No
• Significant deficiency identified?	X	Yes	____	None reported
• Noncompliance material to financial statements noted?	____	Yes	X	No

FEDERAL AWARDS

Internal control over major programs:				
• Material weakness identified?	____	Yes	X	No
• Significant deficiency identified?	____	Yes	X	None reported
Type of auditors' report issued on compliance for major programs:		Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a) of the Uniform Guidance?	____	Yes	X	No

Identification of major program:

Assistance Listing Number	Name of Federal Program or Cluster
	Special Education Cluster (IDEA)
84.027	Special Education Grants to States
84.173	Special Education Preschool Grants
84.425U	Education Stabilization Fund - American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)

Dollar threshold used to distinguish between Type A and Type B programs:		$ 750,000		
Auditee qualified as low-risk auditee?	____	Yes	X	No

SECTION II – FINANCIAL STATEMENT FINDINGS

SIGNIFICANT DEFICIENCY

2025-001

Criteria or specific requirement
All timesheets should be reviewed and approved by an employee's supervisor prior to payroll being run.

Condition
Proper controls are not being enforced within the payroll system.

Context
We determined, through testing and inquiry of payroll staff, that not all timesheets are being reviewed and approved by a supervisor.

Cause
Supervisors are not ensuring that they have reviewed and approved the timesheets for all applicable staff prior to the required deadline for payroll processing.

Effect
Incorrect hours may be submitted and paid.

Recommendation
The District should remind staff members of its policies and procedures regarding time entry and approval.

Views of responsible officials
See Corrective Action Plan.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No material findings or questioned costs for the year ended June 30, 2025 are required to be disclosed under the Uniform Guidance.

Fort Larned Unified School District
OFFICE OF SUPERINTENDENT

120 East 6th Street
Larned, KS 67550

P: 620 285 3185
F: 620 804 4100

Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2025

SECTION II – FINANCIAL STATEMENT FINDINGS

SIGNIFICANT DEFICIENCIES

2024-001

Condition
During testing, we determined that KPERS contributions were not reducing taxable income for Kansas State Unemployment Taxes.

Recommendation
We recommend that the District update its software settings to properly recognize the KPERS contributions when calculating state unemployment taxes.

Status
Corrected.

2024-002

Condition
Proper controls are not being enforced within the payroll system.

Recommendation
The District should remind staff members of its policies and procedures regarding time entry and approval.

Status
Ongoing – see 2025-001.

Corrective Actions
An email was sent to all employees that reminded them of the District's policies regarding time card entry and approvals. Additionally, the Superintendent and Payroll and Benefits Clerk met with supervisors who regularly do not sign off on their employees' timecards within the system.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No material findings or questioned costs for the year ended June 30, 2024 are required to be disclosed under the Uniform Guidance.