UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
MUNICIPALITY

REGULATORY BASIS FINANCIAL STATEMENT

For the Year Ended June 30, 2026

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
MUNICIPALITY

REGULATORY BASIS FINANCIAL STATEMENT

For the Year Ended June 30, 2026

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FINANCIAL SECTION

LEWIS, HOOPER & DICK LLC
certified public accountants

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 483
Plains, Kansas 67869

Report on the Audit of the Financial Statement

Opinions

We have audited the regulatory basis fund summary statement of receipts, expenditures and unencumbered cash of Unified School District No. 483, Plains, Kansas (the District), a municipality, as of and for the year ended June 30, 2026, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District, as of June 30, 2026, and the aggregate receipts and expenditures for the year then ended in accordance with the basis of accounting practices prescribed or permitted by the State of Kansas to demonstrate compliance with the *Kansas Municipal Audit and Accounting Guide's (KMAAG)* regulatory basis of accounting and budget laws as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the District, as of June 30, 2026, or changes in financial position and cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *KMAAG*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of accounting practices prescribed or permitted by the State of Kansas to demonstrate compliance with the *KMAAG's* regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the accounting practices prescribed or permitted by the State of Kansas to demonstrate compliance with the *KMAAG's* regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and the *KMAAG* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and the *KMAAG*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the regulatory basis fund summary statement of receipts, expenditures and unencumbered cash (the financial statement) as a whole. The regulatory basis summary of expenditures - actual and budget, the regulatory basis individual fund schedules of receipts and expenditures, the regulatory basis schedule of receipts and disbursements - student activity funds, and the regulatory basis schedule of receipts, expenditures, and unencumbered cash - district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the financial statement; however they are required to be presented under the provisions of the *KMAAG*. In addition, the supplementary information (Schedule 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with GAAS and the *KMAAG*. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with GAAS and the *KMAAG*, the financial statement of the District, as of and for the year ended June 30, 2025, (not presented herein), and have issued our report thereon dated October 6, 2025, which contained an unmodified opinion on the financial statement. The 2025 financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2025 actual column (2025 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2026, (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the financial statement. Such 2025 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2025 financial statement. The 2025 comparative information was subjected to the auditing procedures applied in the audit of the 2025 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2025 financial statement or to the 2025 financial statement itself, and other additional procedures in accordance with GAAS and the *KMAAG*. In our opinion, the 2025 comparative information is fairly stated in all material respects in relation to the financial statement as a whole for the year ended June 30, 2025, on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the financial statement. The other information comprises the other supplementary information section (Graphs 1 through 3 as listed in the table of contents) but does not include the financial statement and our auditor's report thereon. Our opinions on the financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Lewis, Hooper & Dick, LLC

LEWIS, HOOPER & DICK, LLC

October 7, 2026

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2026

	Unencumbered Cash Balance July 1, 2025	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Unencumbered Cash Balance June 30, 2026	Outstanding Encumbrances and Accounts Payable	Treasurer's Cash Balance June 30, 2026
General Funds:							
General	$ 1,344	$ -	$ 6,869,689	$ 6,871,033	$ -	$ 303,762	$ 303,762
Supplemental General	168,048	2,000	1,819,767	1,989,815	-	138,387	138,387
Special Purpose Funds:							
At Risk (4 Year Old)	-	-	185,000	185,000	-	24,904	24,904
At Risk (K-12)	268,082	122	1,414,214	1,682,295	123	245,716	245,839
Bilingual Education	94,488	2,418	645,214	739,702	2,418	111,613	114,031
Capital Outlay	1,611,723	2,899	1,279,145	1,537,966	1,355,801	355,113	1,710,914
Driver Training	32,058	-	11,705	16,073	27,690	3,283	30,973
Food Service	220,225	-	753,847	812,980	161,092	26,106	187,198
Professional Development	25,162	-	10,000	19,196	15,966	200	16,166
Special Education	228,635	-	841,444	934,029	136,050	4,349	140,399
Vocational Education	-	-	185,396	185,396	-	12,666	12,666
KPERS Special Retirement Contribution	-	-	733,483	733,483	-	-	-
Contingency Reserve	700,000	-	-	-	700,000	-	700,000
Student Material Revolving/ Textbook Rental	312,083	-	42,509	62,210	292,382	3,661	296,043
Grant Activity	23,904	-	226,567	240,262	10,209	43,049	53,258
Recreation Commission	-	-	113,905	113,905	-	-	-
District Activities	50,045	-	89,417	82,190	57,272	-	57,272
Trust Fund:							
Scholarship	120,252	-	35,610	40,015	115,847	-	115,847
Total Municipality (excluding student activity funds)	$ 3,856,049	$ 7,439	$ 15,256,912	$ 16,245,550	$ 2,874,850	$ 1,272,809	$ 4,147,659

Composition of Cash:	
Bank of the Plains	$ 2,707,219
Plus deposits in transit	2,645
Less outstanding checks	(143,053)
Total cash - Bank of the Plains	2,566,811
Petty cash accounts	4,000
Investments:	
Certificates of deposit:	
Bank of the Plains	1,678,271
Total cash	4,249,082
Less student activity funds	(101,423)
Total cash (excluding student activity funds)	$ 4,147,659

The accompanying Notes to the Financial Statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Notes to the Financial Statement
For the Year Ended June 30, 2026

1. Summary of significant accounting policies

A. Financial reporting entity

The Unified School District No. 483, Plains, Kansas (the District), is a municipal corporation governed by an elected seven-member board. The financial statement presents the District (the municipality) and its related municipal entities.

The organization discussed below is a related municipal entity of the District because it was established to benefit the District and/or its constituents.

The Recreation Commission (the Commission) has its own Board of Directors, which operates independently from the District. The Commission oversees recreational activities and has only the powers granted by statute, K.S.A. 12-1928. The Commission is a separate legal municipality that prepares and publishes its own budget. The taxes budgeted by the Commission are levied by the District and are required to be distributed to the Commission. Increases in levies above statutory minimums must be initially approved by the District. The Commission can sue and be sued, but acquisition of real property (other than by gift) by the Commission must be approved by the District. Bond issues must be approved by the District. In addition, the District has power of appointment with regard to the Board of Directors of the Commission. The Board of Directors is responsible for the management and fiscal accountability of the Commission.

B. Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The *KMAAG* regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by the District:

General funds - the chief operating funds; used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds - used to account for the proceeds of specific tax levies and other specific revenue sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.

1. Summary of significant accounting policies (continued)

C. Regulatory basis fund types (continued)
Trust funds - used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e., pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

D. Cash and investments
Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the District (except for investments in the Kansas Municipal Investment Pool). Cash includes amounts in demand deposits, time deposits and certificates of deposit. Investments of the pooled accounts consist primarily of investments with the Kansas Municipal Investment Pool and U.S. government securities carried at cost, which approximates market value. Interest income earned is allocated as designated by the Board.

E. Property taxes and special assessments
The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the counties. The County Appraiser annually determines assessed valuations based on real property transactions as recorded by the Register of Deeds and personal property holdings reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls and the County Treasurer collects the taxes for all taxing entities within the County.

Taxes are assessed on a calendar-year basis, are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing the taxes collected in the year levied prior to January 1st of the ensuing year. One-half of the property taxes are due December 20th and distributed to the District by January 20th to finance a portion of the current year's budget. The second half is due May 10th and distributed to the District by June 5th. The District Treasurer draws available funds from the County Treasurer's office at designated times throughout the year.

F. Interfund transactions
Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Memorandum totals
Total rows on the financial statement are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. No consolidated financial information is presented nor are all required disclosures presented for these amounts.

2. Stewardship, compliance and accountability

A. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before September 11th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before September 21st, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before October 1st.
5. Adopted budget filed with the county clerk by 5:00 PM on October 1st.

If the District is holding a revenue neutral rate hearing, the public hearing shall be no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. Amendments to the original budget were approved by the governing body, resulting in additional budget authority as follows:

Fund	Increase
Special Education	$ 25,685

A qualified budget adjustment for expenditures outside the legal maximum budget for the Capital Outlay fund exists for insurance proceeds received for roof damages resulting in additional budget authority as follows:

Fund	Increase
Capital Outlay	$ 515,046

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures. The General fund exceeded its legal budget by $3,888.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

2. Stewardship, compliance and accountability (continued)

A. Budgetary information (continued)
A legal operating budget is not required for trust funds and certain special purpose funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by using internal spending limits established by the governing body. Special purpose funds not subject to a legal operating budget include:

Contingency Reserve
Student Material Revolving/Textbook Rental
Grant Activity
District Activities

B. Noncompliance with finance-related legal and contractual provisions
References made herein to the statutes are not intended as interpretations of the law, but are offered for consideration of the Kansas Department of Administration's Chief Financial Officer, and interpretation by the County Attorney and the legal representation of the District.

There are no known material violations of finance-related legal and contractual provisions including Kansas statutes, regulations, contracts, debt covenants, or other agreements for the year ended June 30, 2026. Funds which exceeded their budget authority are discussed in Note 2, item A.

3. Detailed note on all funds

A. Deposits and investments
A reconciliation of cash and investments as shown in the composition of cash on the summary of receipts, expenditures and unencumbered cash on Statement 1 is as follows:

Carrying amount of deposits	$ 4,245,082
Cash on hand	4,000
Total cash	$ 4,249,082

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Effective January 1, 2026, K.S.A. 9-1402 authorizes financial institutions to secure deposits of public moneys of governmental units through the Kansas Collateral Pool (public moneys pooled method as defined by 2025 Senate Substitute for House Bill 2152). The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

3. Detailed note on all funds (continued)

A. Deposits and investments (continued)

Custodial credit risk - deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The District does not use designated "peak periods". All deposits were legally secured at June 30, 2026.

At June 30, 2026, the District's carrying amount of deposits was $4,245,082 and the bank balance was $4,385,490. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance (FDIC) and $3,885,490 was secured by the Kansas Collateral Pool. The District's cash deposits by financial institution and category of coverage at year end are as follows:

	Bank of the Plains
FDIC coverage	$ 500,000
Kansas Collateral Pool	3,885,490
Total coverage	$ 4,385,490
Funds on deposit	$ 4,385,490
Funds at risk	$ -

Custodial credit risk - investments

Custodial credit risk for an investment is the risk that in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments of this type at June 30, 2026.

B. Capital projects

Capital project authorizations with approved change orders compared with expenditures from inception to June 30, 2026, are as follows:

Project	Authorization	Expenditures to Date
Junior High roof repairs	$ 1,930,427	$ 1,930,427
E-Rate upgrades	168,945	168,945
Water tower renovations	95,315	95,315

3. Detailed note on all funds (continued)

C. Long-term contractual liabilities

Changes in long-term contractual liabilities for the District for the year ended June 30, 2026, were as follows:

	Date of Issue	Maximum Rate	Date of Final Maturity	Amount of Issue	Balance July 1, 2025	Additions	Reductions/ Payments	Balance June 30, 2026	Interest Paid
Finance leases payable:									
Energy equipment	03/03/2014	3.70%	12/15/2028	$ 2,250,000	$ 645,064	$ -	$ 179,578	$ 465,486	$ 16,615
Energy services	01/19/2023	0.00%	03/30/2031	267,911	211,177	-	45,185	165,992	-
Land	05/16/2023	4.95%	05/15/2028	785,000	481,446	-	157,356	324,090	20,329
School Accounting System	10/01/2023	3.85%	06/30/2028	39,784	26,130	-	8,094	18,036	1,006
Total long-term contractual liabilities					$ 1,363,817	$ -	$ 390,213	$ 973,604	$ 37,950

Current maturities of long-term contractual liabilities and interest for the next five years through maturity are as follows:

Fiscal Year Ended June 30,	Principal	Interest	Total
2027	$ 390,686	$ 24,264	$ 414,950
2028	391,918	10,052	401,970
2029	124,023	742	124,765
2030	33,489	-	33,489
2031	33,488	-	33,488
Total	$ 973,604	$ 35,058	$ 1,008,662

Legal debt margin

The debt limit per K.S.A. 72-5457 is fourteen percent of the assessed valuation of taxable tangible property within the District, except that such limitation may be modified as provided in article 54, chapter 72 of the Kansas Statutes Annotated. The District does not have any debt outstanding subject to this statutory limit as of June 30, 2026.

D. Interfund transfers

Interfund operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	At Risk (4 Year Old)	K.S.A. 72-5167	$ 185,000
General	At Risk (K-12)	K.S.A. 72-5151(d)	1,085,380
General	Bilingual Education	K.S.A. 72-5167	485,000
General	Professional Development	K.S.A. 72-5167	10,000
General	Special Education	K.S.A. 72-3423	659,602
General	Vocational Education	K.S.A. 72-5167	179,826
Supplemental General	At Risk (K-12)	K.S.A. 72-5143(i)(2)	328,834
Supplemental General	Bilingual Education	K.S.A. 72-5143(i)(2)	160,214
Supplemental General	Food Service	K.S.A. 72-5143	271,324
Supplemental General	Special Education	K.S.A. 72-5143	152,020
Total			$ 3,517,200

4. Other information

A. Risk management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

B. Post-employment health care benefits

Other post-employment benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no direct cost to the District under this program.

Death and disability other post-employment benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2026.

C. Compensated absences

The District's policy is to recognize the costs of vacations and other compensated absences when actually paid.

The District's policy regarding leave pay permits employees to accumulate sick leave days at a maximum rate of 12 days per year up to a maximum of 75 days; vacation days accumulate at a maximum rate of 40 days per year up to a maximum of 60 days.

The District allows employees to accumulate and carryover up to 75 sick days and 60 days of unused vacation leave. Unused vacation leave is payable to employees upon their departure from the District's employment. Unused sick leave is payable if the employee is eligible to retire, at a rate dependent on the number of years of service. The District has calculated the dollar amount of accumulated vacation and sick leave pay at June 30, 2026, at $121,038.

D. Defined benefit pension plan

Plan description: The District participates in KPERS, a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

4. Other information (continued)

D. Defined benefit pension plan (continued)

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including 1% contribution rate for the Death and Disability Program) was 11.60% and 11.54% for the fiscal year ended June 30, 2025. The actuarially determined employer contribution rate and the statutory contribution rate was 11.78% and 11.68% for the fiscal year ended June 30, 2026.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorized two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $733,483 for the year ended June 30, 2026.

4. Other information (continued)

D. Defined benefit pension plan (continued)

Net pension liability: At June 30, 2026, the District's proportionate share of the collective net pension liability reported by KPERS was $5,849,881. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2025. Since the *KMAAG* regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

E. Commitments and contingencies

Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2026.

F. Subsequent events

Subsequent to June 30, 2026, the Board approved a quote for the purchase of a transit van totaling $73,400.

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2026

	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	$ 7,988,461	$ (1,121,316)	$ -	$ 6,867,145	$ 6,871,033	$ 3,888
Supplemental General	2,200,000	-	-	2,200,000	1,989,815	(210,185)
Special Purpose Funds:						
At Risk (4 Year Old)	185,000	-	-	185,000	185,000	-
At Risk (K-12)	1,886,048	-	-	1,886,048	1,682,295	(203,753)
Bilingual Education	779,488	-	-	779,488	739,702	(39,786)
Capital Outlay	1,474,000	-	515,046	1,989,046	1,537,966	(451,080)
Driver Training	16,073	-	-	16,073	16,073	-
Food Service	855,000	-	-	855,000	812,980	(42,020)
Professional Development	24,801	-	-	24,801	19,196	(5,605)
Special Education	943,635	-	-	943,635	934,029	(9,606)
Vocational Education	185,396	-		185,396	185,396	-
KPERS Special Retirement Contribution	885,972	-	-	885,972	733,483	(152,489)
Recreation Commission	166,242	-	-	166,242	113,905	(52,337)

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Mineral production tax	$ 4,405	$ 17,370	$ -	$ 17,370
Intergovernmental:				
State aid	6,872,556	6,852,167	7,988,461	(1,136,294)
Other	-	152	-	152
Total receipts	6,876,961	6,869,689	$ 7,988,461	$ (1,118,772)
Expenditures:				
Instruction	1,098,786	878,076	$ 1,239,661	$ (361,585)
Student support services	302,811	311,293	343,000	(31,707)
Instructional support staff	90,104	112,940	105,500	7,440
General administration	295,846	291,654	322,000	(30,346)
School administration	666,111	692,899	697,500	(4,601)
Central services	141,065	155,231	162,600	(7,369)
Operations and maintenance	878,286	1,115,765	1,013,100	102,665
Transportation	26,664	46,081	32,100	13,981
Student transportation supervision	162,856	158,956	95,500	63,456
Vehicle operating services	403,094	463,734	456,000	7,734
Vehicle services and maintenance services	-	-	69,500	(69,500)
Other support services	27,895	27,236	32,000	(4,764)
Community service operations	16,672	12,360	20,000	(7,640)
Transfers out	2,765,427	2,604,808	3,400,000	(795,192)
Adjustment to comply with legal max	-	-	(1,121,316)	1,121,316
Total expenditures	6,875,617	6,871,033	$ 6,867,145	$ 3,888
Receipts over (under) expenditures	1,344	(1,344)		
Unencumbered cash, beginning	-	1,344		
Unencumbered cash, ending	$ 1,344	$ -		

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Ad valorem tax	$ 1,797,934	$ 1,693,330	$ 2,319,782	$ (626,452)
Delinquent tax	12,366	19,808	30,359	(10,551)
Motor vehicle tax	87,564	99,872	78,917	20,955
Recreational vehicle tax	984	937	1,101	(164)
Commercial vehicle tax	6,002	5,820	6,649	(829)
Total receipts	1,904,850	1,819,767	$ 2,436,808	$ (617,041)
Expenditures:				
Instruction:				
Salaries	708,607	856,773	$ 782,000	$ 74,773
Employee benefits	101,121	125,414	130,000	(4,586)
Purchased professional and technical services	16,605	17,082	30,000	(12,918)
Supplies	72,973	74,923	65,000	9,923
Equipment	-	3,231	10,000	(6,769)
Total instruction	899,306	1,077,423	1,017,000	60,423
Operations and maintenance:				
Supplies	18,215	-	85,000	(85,000)
Vehicle operating services:				
Motor fuel	63,636	-	65,000	(65,000)
Operating transfers out:				
At Risk (4 Year Old)	-	-	35,000	(35,000)
At Risk (K-12)	291,270	328,834	298,000	30,834
Bilingual Education	275,024	160,214	300,000	(139,786)
Food Service	195,000	271,324	200,000	71,324
Professional Development	10,491	-	10,000	(10,000)
Special Education	144,690	152,020	190,000	(37,980)
Total operating transfers out	916,475	912,392	1,033,000	(120,608)
Total expenditures	1,897,632	1,989,815	$ 2,200,000	$ (210,185)
Receipts over (under) expenditures	7,218	(170,048)		
Unencumbered cash, beginning	160,830	168,048		
Adjustment to unencumbered cash for prior year cancelled encumbrances	-	2,000		
Unencumbered cash, ending	$ 168,048	$ -		

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
At Risk (4 Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General	$ 136,139	$ 185,000	$ 150,000	$ 35,000
Transfer from Supplemental General	-	-	35,000	(35,000)
Total receipts	136,139	185,000	$ 185,000	$ -
Expenditures:				
Instruction:				
Salaries	114,333	158,863	$ 156,000	$ 2,863
Employee benefits	14,384	20,994	19,000	1,994
Purchased professional and technical services	4,773	3,146	5,000	(1,854)
Supplies	2,649	853	4,000	(3,147)
Equipment	-	1,144	1,000	144
Total expenditures	136,139	185,000	$ 185,000	$ -
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General	$ 1,427,321	$ 1,085,380	$ 1,490,000	$ (404,620)
Transfer from Supplemental General	291,270	328,834	298,000	30,834
Total receipts	1,718,591	1,414,214	$ 1,788,000	$ (373,786)
Expenditures:				
Instruction:				
Salaries	1,292,716	1,401,552	$ 1,541,600	$ (140,048)
Employee benefits	245,375	233,233	299,948	(66,715)
Purchased professional and technical services	1,722	8,530	25,000	(16,470)
Supplies	12,038	37,470	18,000	19,470
Equipment	234	1,510	1,500	10
Total expenditures	1,552,085	1,682,295	$ 1,886,048	$ (203,753)
Receipts over (under) expenditures	166,506	(268,081)		
Unencumbered cash, beginning	101,576	268,082		
Adjustment to unencumbered cash for prior year cancelled encumbrances	-	122		
Unencumbered cash, ending	$ 268,082	$ 123		

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Transfer from General	$ 465,000	$ 485,000	$ 485,000	$ -
Transfer from Supplemental General	275,024	160,214	300,000	(139,786)
Total receipts	740,024	645,214	$ 785,000	$ (139,786)
Expenditures:				
Instruction:				
Salaries	627,128	592,371	$ 639,000	$ (46,629)
Employee benefits	117,460	122,612	123,000	(388)
Purchased professional and technical services	17,976	21,164	10,688	10,476
Other purchased services	1,500	-	-	-
Supplies	4,056	3,555	3,300	255
Equipment	-	-	3,500	(3,500)
Total expenditures	768,120	739,702	$ 779,488	$ (39,786)
Receipts over (under) expenditures	(28,096)	(94,488)		
Unencumbered cash, beginning	122,584	94,488		
Adjustment to unencumbered cash for prior year cancelled encumbrances	-	2,418		
Unencumbered cash, ending	$ 94,488	$ 2,418		

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Ad valorem tax	$ 696,346	$ 567,933	$ 660,002	$ (92,069)
Delinquent tax	4,665	7,944	11,771	(3,827)
Motor vehicle tax	33,168	39,047	31,115	7,932
Recreational vehicle tax	946	208	435	(227)
Commercial vehicle tax	2,347	2,421	2,622	(201)
Interest	83,181	70,449	-	70,449
Other	1,011,325	591,143	515,046	76,097
Transfer from General	-	-	250,000	(250,000)
Total receipts	1,831,978	1,279,145	$ 1,470,991	$ (191,846)
Expenditures:				
Instruction	-	-	$ 70,000	$ (70,000)
Student support services	34,217	55,413	-	55,413
Operations and maintenance	439,695	453,149	519,000	(65,851)
Transportation	168,039	193,849	225,000	(31,151)
Facilities acquisition and construction	1,263,540	835,555	1,175,046	(339,491)
Total expenditures	1,905,491	1,537,966	$ 1,989,046	$ (451,080)
Receipts over (under) expenditures	(73,513)	(258,821)		
Unencumbered cash, beginning	1,685,236	1,611,723		
Adjustment to unencumbered cash for prior year cancelled encumbrances	-	2,899		
Unencumbered cash, ending	$ 1,611,723	$ 1,355,801		

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Intergovernmental:				
State aid	$ 7,275	$ 6,080	$ 5,265	$ 815
Driver education fees	4,000	5,625	-	5,625
Transfer from General	1,408	-	10,000	(10,000)
Total receipts	12,683	11,705	$ 15,265	$ (3,560)
Expenditures:				
Instruction:				
Salaries	6,525	12,286	$ 8,000	$ 4,286
Employee benefits	500	940	1,923	(983)
Purchased professional and technical services	76	88	300	(212)
Vehicle operations and maintenance services	3,892	2,759	5,500	(2,741)
Other	-	-	350	(350)
Total expenditures	10,993	16,073	$ 16,073	$ -
Receipts over (under) expenditures	1,690	(4,368)		
Unencumbered cash, beginning	30,368	32,058		
Unencumbered cash, ending	$ 32,058	$ 27,690		

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Intergovernmental:				
Federal aid	$ 394,177	$ 379,061	$ 382,157	$ (3,096)
State aid	4,098	5,659	3,019	2,640
Charges for services	87,345	97,803	84,796	13,007
Transfer from General	95,875	-	200,000	(200,000)
Transfer from Supplemental General	195,000	271,324	200,000	71,324
Total receipts	776,495	753,847	$ 869,972	$ (116,125)
Expenditures:				
Operations and maintenance:				
Purchased property services	1,786	1,094	$ 2,500	$ (1,406)
Supplies	6,154	6,885	7,000	(115)
Total operations and maintenance	7,940	7,979	9,500	(1,521)
Food service operation:				
Salaries	226,878	230,573	250,000	(19,427)
Employee benefits	69,484	71,703	79,000	(7,297)
Supplies	478,775	478,428	503,000	(24,572)
Equipment	14,079	24,297	8,000	16,297
Other	3,475	-	5,500	(5,500)
Total food service operation	792,691	805,001	845,500	(40,499)
Total expenditures	800,631	812,980	$ 855,000	$ (42,020)
Receipts over (under) expenditures	(24,136)	(59,133)		
Unencumbered cash, beginning	244,361	220,225		
Unencumbered cash, ending	$ 220,225	$ 161,092		

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Intergovernmental:				
State aid	$ 1,671	$ -	$ -	$ -
Transfer from General	-	10,000	15,000	(5,000)
Transfer from Supplemental General	10,491	-	10,000	(10,000)
Total receipts	12,162	10,000	$ 25,000	$ (15,000)
Expenditures:				
Instructional support staff:				
Purchased professional and technical services	5,573	123	$ 10,301	$ (10,178)
Other purchased services	6,298	19,073	10,000	9,073
Supplies	129	-	4,500	(4,500)
Total expenditures	12,000	19,196	$ 24,801	$ (5,605)
Receipts over (under) expenditures	162	(9,196)		
Unencumbered cash, beginning	25,000	25,162		
Unencumbered cash, ending	$ 25,162	$ 15,966		

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Other	$ 10,758	$ 29,822	$ -	$ 29,822
Transfer from General	469,684	659,602	620,000	39,602
Transfer from Supplemental General	144,690	152,020	190,000	(37,980)
Total receipts	625,132	841,444	$ 810,000	$ 31,444
Expenditures:				
Instruction:				
Salaries	15,696	13,623	$ 16,550	$ (2,927)
Employee benefits	1,891	2,128	2,600	(472)
Other purchased services	794,858	903,432	913,685	(10,253)
Supplies	4,223	928	5,800	(4,872)
Equipment	-	-	5,000	(5,000)
Total instruction	816,668	920,111	943,635	(23,524)
Vehicle operating services:				
Salaries	-	7,731	-	7,731
Employee benefits	-	912	-	912
Other purchased services	-	1,698	-	1,698
Supplies	-	3,577	-	3,577
Total vehicle operating services	-	13,918	-	13,918
Total expenditures	816,668	934,029	$ 943,635	$ (9,606)
Receipts over (under) expenditures	(191,536)	(92,585)		
Unencumbered cash, beginning	420,171	228,635		
Unencumbered cash, ending	$ 228,635	$ 136,050		

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Intergovernmental:				
State aid	$ 4,590	$ 5,570	$ 5,396	$ 174
Transfer from General	170,000	179,826	180,000	(174)
Total receipts	174,590	185,396	$ 185,396	$ -
Expenditures:				
Instruction:				
Salaries	140,966	143,784	$ 145,596	$ (1,812)
Employee benefits	22,394	25,579	23,500	2,079
Purchased professional and technical services	1,677	2,062	1,800	262
Supplies	5,954	8,852	4,000	4,852
Total instruction	170,991	180,277	174,896	5,381
Operations and maintenance:				
Supplies	-	447	6,000	(5,553)
Student transportation services:				
Salaries	4,218	4,340	4,000	340
Employee benefits	323	332	500	(168)
Total student transportation services	4,541	4,672	4,500	172
Total expenditures	175,532	185,396	$ 185,396	$ -
Receipts over (under) expenditures	(942)	-		
Unencumbered cash, beginning	942	-		
Unencumbered cash, ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Intergovernmental:				
State aid	$ 720,302	$ 733,483	$ 885,972	$ (152,489)
Expenditures:				
Instruction	435,033	223,557	$ 535,072	$ (311,515)
Student support	31,922	99,003	40,900	58,103
Instructional support	9,376	108,183	20,000	88,183
General administration	29,216	23,871	30,600	(6,729)
School administration	64,264	20,186	70,800	(50,614)
Central services	15,890	137,488	30,900	106,588
Operations and maintenance	55,862	51,344	65,000	(13,656)
Student transportation services	47,653	22,150	60,200	(38,050)
Food services	31,086	47,701	32,500	15,201
Total expenditures	720,302	733,483	$ 885,972	$ (152,489)
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	-	-		
Unencumbered cash, ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual
Receipts:		
Transfer from General	$ -	$ -
Expenditures:		
Instruction:		
Contingencies	-	-
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning	700,000	700,000
Unencumbered cash, ending	$ 700,000	$ 700,000

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Student Material Revolving/Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual
Receipts:		
Fees	$ 45,912	$ 42,509
Expenditures:		
Instruction:		
Supplies	139,134	53,232
Student support services:		
Supplies	9,855	8,978
Total expenditures	148,989	62,210
Receipts over (under) expenditures	(103,077)	(19,701)
Unencumbered cash, beginning	415,160	312,083
Unencumbered cash, ending	$ 312,083	$ 292,382

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Grant Activity
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Gifts and Grants
Receipts:	
Intergovernmental:	
Federal aid	$ -
Other	6,250
Total receipts	6,250
Expenditures:	
Instruction:	
Salaries	-
Employee benefits	-
Purchased professional and technical services	-
Supplies	19,945
Support services:	
Purchased professional and technical services	-
Total expenditures	19,945
Receipts over (under) expenditures	(13,695)
Unencumbered cash, beginning	23,904
Unencumbered cash, ending	$ 10,209

(continued)

Title I Low Income	Title II-A Supporting Effective Instruction	Title III English Language Acquisition	Title IV-A Student Support	Total (Memorandum Only)	Total Prior Year
$ 160,896	$ 19,240	$ 21,795	$ 18,386	$ 220,317	$ 223,955
-	-	-	-	6,250	20,157
160,896	19,240	21,795	18,386	226,567	252,210
134,378	16,407	17,861	16,725	185,371	229,214
21,430	2,833	3,547	502	28,312	31,726
481	-	172	1,159	1,812	1,879
4,607	-	215	-	24,767	12,532
-	-	-	-	-	9,199
160,896	19,240	21,795	18,386	240,262	284,550
-	-	-	-	(13,695)	(32,340)
-	-	-	-	23,904	56,244
$ -	$ -	$ -	$ -	$ 10,209	$ 23,904

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts:				
Ad valorem tax	$ 128,196	$ 104,448	$ 157,612	$ (53,164)
Delinquent tax	985	1,728	3,248	(1,520)
Motor vehicle tax	6,420	7,243	8,681	(1,438)
Recreational vehicle tax	187	68	122	(54)
Commercial vehicle tax	444	418	731	(313)
Total receipts	136,232	113,905	$ 170,394	$ (56,489)
Expenditures:				
Operations and maintenance	139,789	113,905	$ 166,242	$ (52,337)
Receipts over (under) expenditures	(3,557)	-		
Unencumbered cash, beginning	3,557	-		
Unencumbered cash, ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual
Receipts:		
Scholarships and memorials	$ 33,650	$ 35,610
Expenditures:		
Instructional support staff	27,794	40,015
Receipts over (under) expenditures	5,856	(4,405)
Unencumbered cash, beginning	114,396	120,252
Unencumbered cash, ending	$ 120,252	$ 115,847

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Student Activity Funds
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2026

	Balance July 1, 2025	Cash Receipts	Cash Disburse-ments	Balance June 30, 2026
Student Organization Accounts				
High School				
Band Club	$ 14,519	$ 8,743	$ 15,897	$ 7,365
Drama Club	714	109	56	767
FCCLA	7,938	2,956	2,557	8,337
FFA	15,409	42,542	42,217	15,734
Fellowship for Christian Athletes	842	500	-	1,342
Food Service	146	314	460	-
Forensics	400	170	254	316
Kays	3,847	13,687	12,052	5,482
Library Club	560	-	-	560
Mass Media	9	-	-	9
Mustang Singers	4,289	1,112	1,493	3,908
National Honor Society	3,375	7,723	7,404	3,694
Sales Tax	206	4,515	4,467	254
Scholars Bowl	374	580	429	525
Powerlifting	4,951	2,915	5,396	2,470
Student Council	1,586	5,093	4,624	2,055
Video Production	1,852	-	-	1,852
Boys Basketball	2,553	13,208	14,478	1,283
Girls Basketball	3,104	7,818	9,766	1,156
Cheerleaders	1,119	10,705	10,844	980
Cross Country Team	110	1,590	724	976
Football Team	1,854	3,170	2,740	2,284
Golf	647	100	342	405
Track	4,775	426	3,995	1,206
Volleyball Team	7,897	3,738	7,810	3,825
Class of 2027	485	29,010	18,910	10,585
Class of 2026	7,307	255	7,242	320
Class of 2025	1,293	-	-	1,293
Class of 2024	1,196	-	1	1,195
Class of 2023	922	-	-	922
Class of 2022	137	-	-	137
Class of 2021	1,038	-	-	1,038
Class of 2020	1,573	-	1,573	-
Total High School	97,027	160,979	175,731	82,275
Junior High School				
Life Skills	460	-	-	460
NJHS	1,117	1,458	1,965	610
Sales Tax	(170)	1,190	1,020	-
Special Ed Concessions	-	10,412	10,412	-
Special Ed Class	733	401	526	608
Boys Basketball	1,128	895	795	1,228
Girls Basketball	2,335	2,165	3,271	1,229
Cheerleaders	732	1,864	1,940	656
Football	1,428	1,140	545	2,023
Track	702	710	480	932
Girls Volleyball	1,096	1,053	1,466	683
Total Junior High School	9,561	21,288	22,420	8,429

(continued)

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Student Activity Funds
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2026

	Balance July 1, 2025	Cash Receipts	Cash Disburse-ments	Balance June 30, 2026
(continued)				
Student Organization Accounts				
Kismet Elementary School				
Concessions	$ 203	$ -	$ -	$ 203
Food Service	-	310	310	-
Library	2,098	-	-	2,098
Total Kismet Elementary School	2,301	310	310	2,301
Plains Elementary School				
Band/Music	1,074	318	128	1,264
Box Tops	932	95	255	772
Concessions	1,010	14	435	589
Flower Account	214	-	-	214
Food Service	1,374	356	356	1,374
Library	1,263	2,031	2,031	1,263
Mustang Mentors	2,184	1,595	837	2,942
Sales Tax	2	6	8	-
Total Plains Elementary School	8,053	4,415	4,050	8,418
Total Student Organization Accounts	$ 116,942	$ 186,992	$ 202,511	$ 101,423

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2026

	Unencumbered Cash Balance July 1, 2025	Receipts	Expenditures	Unencumbered Cash Balance June 30, 2026	Outstanding Encumbrances and Accounts Payable	Treasurer's Cash Balance June 30, 2026
Gate Receipts						
High School Athletics	$ 2,430	$ 54,781	$ 54,061	$ 3,150	$ -	$ 3,150
Junior High Athletics	327	2,656	2,899	84	-	84
Total Gate Receipts	2,757	57,437	56,960	3,234	-	3,234
High School Projects						
Yearbook	3,267	4,147	925	6,489	-	6,489
Softball	11,917	12,457	10,293	14,081	-	14,081
Student Athletics	1,762	313	217	1,858	-	1,858
Total High School Projects	16,946	16,917	11,435	22,428	-	22,428
Student Services						
High School	16,206	8,464	5,715	18,955	-	18,955
Junior High	3,538	3,420	3,805	3,153	-	3,153
Kismet Elementary	9,346	1,320	1,262	9,404	-	9,404
Plains Elementary	1,252	1,859	3,013	98	-	98
Total Student Services	30,342	15,063	13,795	31,610	-	31,610
Total District Activity Funds	$ 50,045	$ 89,417	$ 82,190	$ 57,272	$ -	$ 57,272

SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
General Fund
Schedule of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Instruction:				
Salaries	$ 738,324	$ 520,802	$ 860,161	$ (339,359)
Employee benefits	89,218	60,944	105,000	(44,056)
Purchased professional and technical services	7,130	14,808	8,000	6,808
Other purchased services	57,708	61,450	50,000	11,450
Supplies	55,356	86,425	62,500	23,925
Equipment	4,586	11,392	4,000	7,392
Other	146,464	122,255	150,000	(27,745)
Total instruction	1,098,786	878,076	1,239,661	(361,585)
Student support services:				
Salaries	253,131	262,884	285,000	(22,116)
Employee benefits	39,248	40,137	47,000	(6,863)
Other purchased services	3,533	2,754	4,000	(1,246)
Supplies	6,899	5,518	7,000	(1,482)
Total student support services	302,811	311,293	343,000	(31,707)
Instructional support staff:				
Salaries	66,570	77,082	80,000	(2,918)
Employee benefits	18,970	19,804	21,000	(1,196)
Supplies	4,564	16,054	4,500	11,554
Total instructional support staff	90,104	112,940	105,500	7,440
General administration:				
Salaries	207,028	209,138	220,000	(10,862)
Employee benefits	22,532	22,878	26,000	(3,122)
Purchased professional and technical services	60,774	46,994	70,000	(23,006)
Other purchased services	1,036	6,228	1,500	4,728
Supplies	4,476	6,416	4,500	1,916
Total general administration	295,846	291,654	322,000	(30,346)
School administration:				
Salaries	551,444	536,385	570,000	(33,615)
Employee benefits	89,200	89,249	93,000	(3,751)
Other purchased services	25,467	58,372	33,000	25,372
Equipment	-	8,893	1,500	7,393
Total school administration	666,111	692,899	697,500	(4,601)

(continued)

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
General Fund
Schedule of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
(continued)				
Central services:				
Salaries	$ 121,886	$ 133,774	$ 140,000	$ (6,226)
Employee benefits	16,507	18,022	19,800	(1,778)
Other purchased services	2,672	3,435	2,800	635
Total central services	141,065	155,231	162,600	(7,369)
Operations and maintenance:				
Salaries	406,958	468,549	490,000	(21,451)
Employee benefits	103,580	115,740	146,000	(30,260)
Purchased property services	54,773	100,996	36,800	64,196
Other purchased services	108,551	150,715	116,300	34,415
Supplies	204,424	279,765	224,000	55,765
Total operations and maintenance	878,286	1,115,765	1,013,100	102,665
Transportation:				
Purchased property services	1,450	1,263	2,000	(737)
Other purchased services	2,749	10,853	2,800	8,053
Supplies	16,086	19,287	20,800	(1,513)
Other	6,379	14,678	6,500	8,178
Total transportation	26,664	46,081	32,100	13,981
Student transportation services:				
Salaries	80,935	82,698	82,000	698
Employee benefits	13,145	13,215	13,500	(285)
Supplies	68,776	63,043	-	63,043
Total student transportation services	162,856	158,956	95,500	63,456
Vehicle operating services:				
Salaries	275,849	254,617	300,000	(45,383)
Employee benefits	27,197	39,463	36,000	3,463
Other purchased services	100,034	105,316	105,000	316
Motor fuel	14	64,338	15,000	49,338
Total vehicle operating services	403,094	463,734	456,000	7,734

(continued)

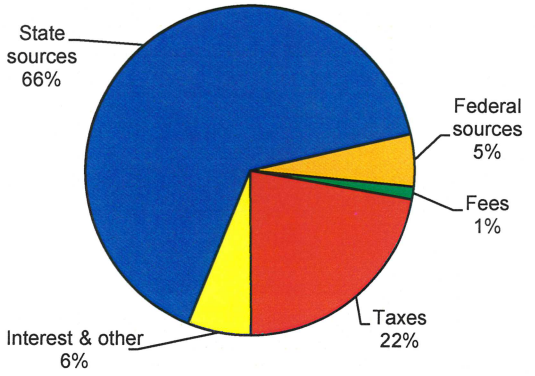
UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
General Fund
Schedule of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2026
(With Comparative Actual Totals for the Prior Year Ended June 30, 2025)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
(continued)				
Other support services:				
Salaries	$ 26,025	$ 25,437	$ 30,000	$ (4,563)
Employee benefits	1,870	1,799	2,000	(201)
Total other support services	27,895	27,236	32,000	(4,764)
Community service operations	16,672	12,360	20,000	(7,640)
Operating transfers out:				
At Risk (4 Year Old)	136,139	185,000	150,000	35,000
At Risk (K-12)	1,427,321	1,085,380	1,490,000	(404,620)
Bilingual Education	465,000	485,000	485,000	-
Capital Outlay	-	-	250,000	(250,000)
Driver Training	1,408	-	10,000	(10,000)
Food Service	95,875	-	200,000	(200,000)
Professional Development	-	10,000	15,000	(5,000)
Special Education	469,684	659,602	620,000	39,602
Vocational Education	170,000	179,826	180,000	(174)
Total operating transfers out	2,765,427	2,604,808	3,400,000	(795,192)
Adjustment to comply with legal max	-	-	(1,121,316)	1,121,316
Total expenditures	$ 6,875,617	$ 6,871,033	$ 6,867,145	$ 3,888

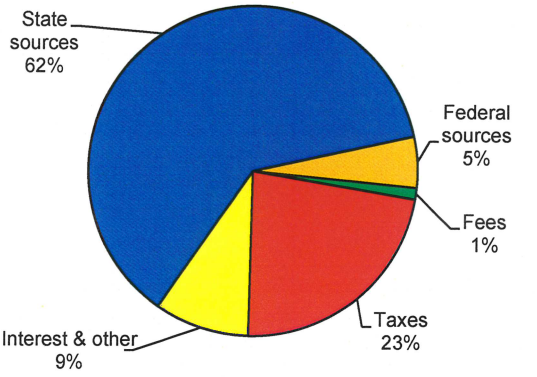
OTHER INFORMATION

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Comparison of Receipts
For the Years Ended June 30

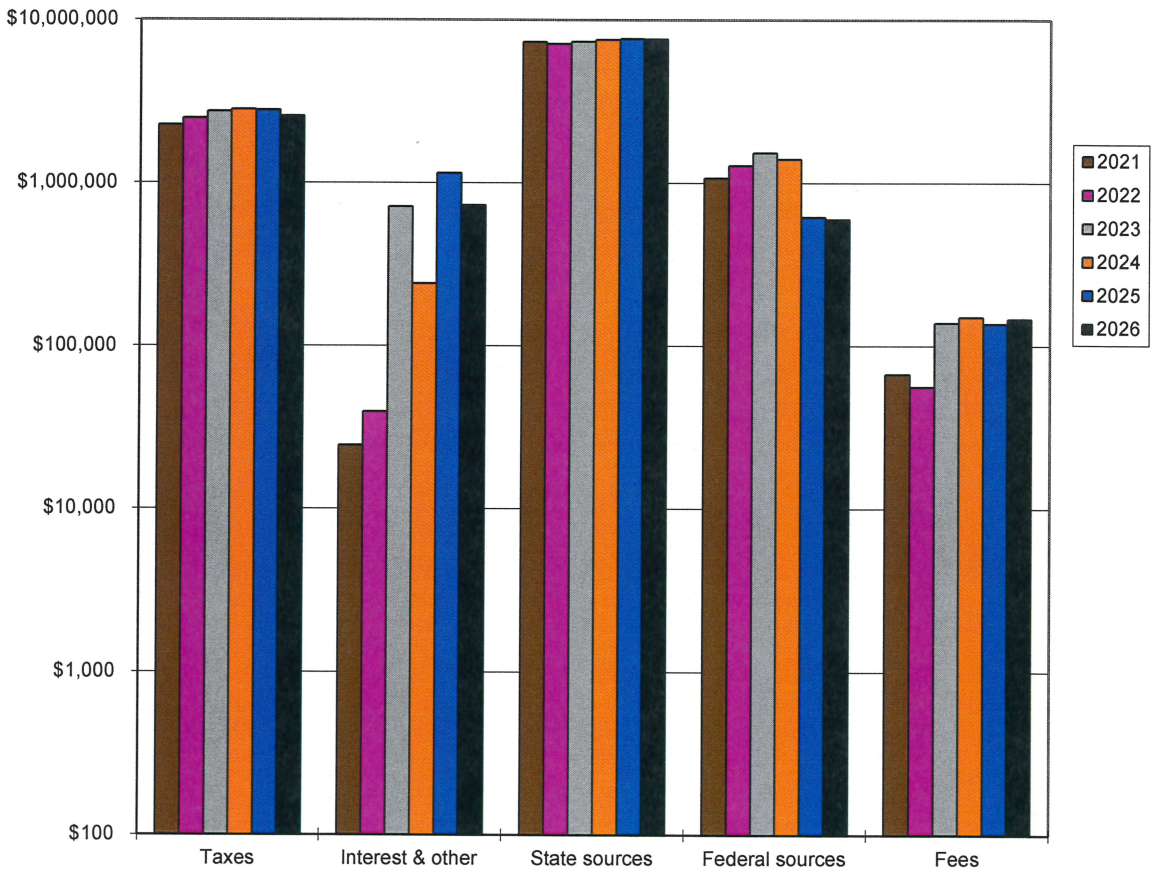
2026 Receipts - All Funds
(excluding transfers between funds)



2025 Receipts - All Funds
(excluding transfers between funds)



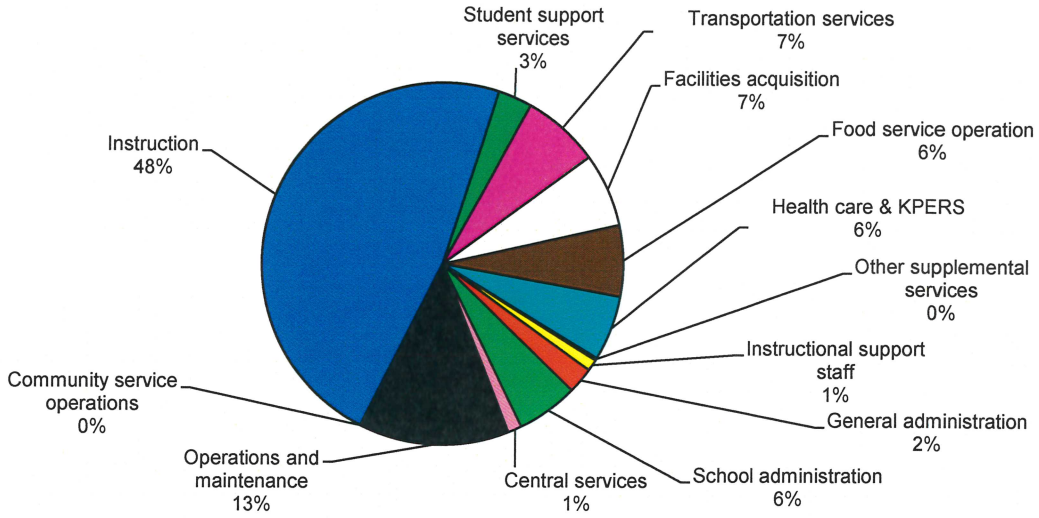
Comparison of Receipts - All Funds
(excluding transfers between funds)



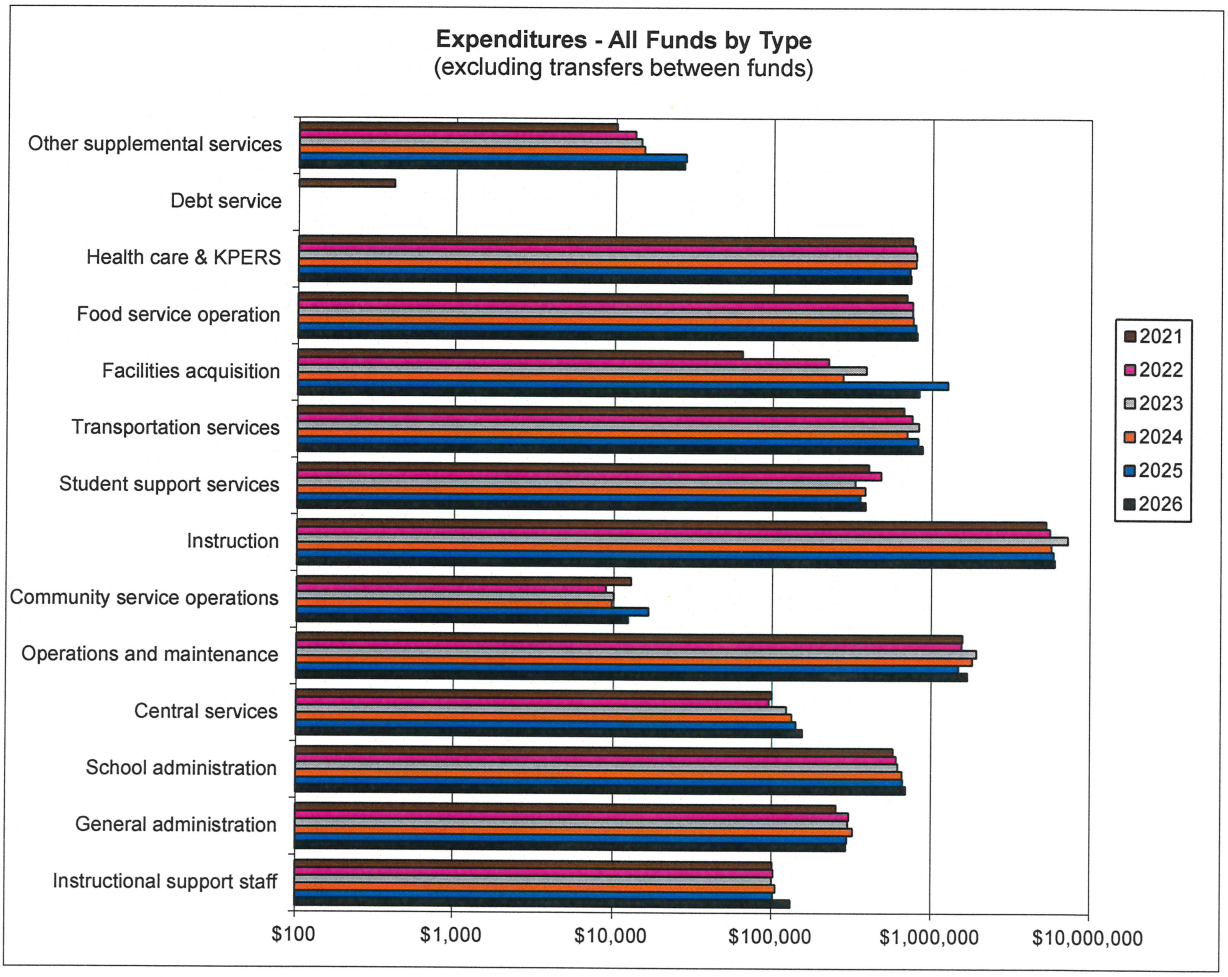
Note: Vertical axis is in multiples of 10

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Comparison of Expenditures
For the Years Ended June 30

2026 Expenditures - All Funds by Type
(excluding transfers between funds)

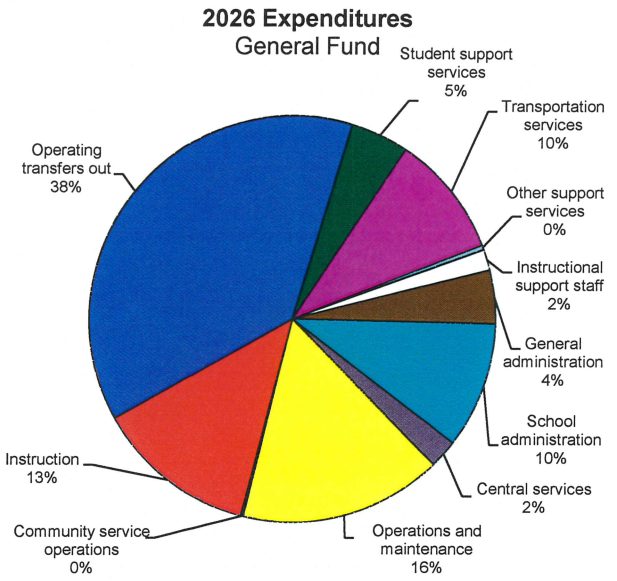


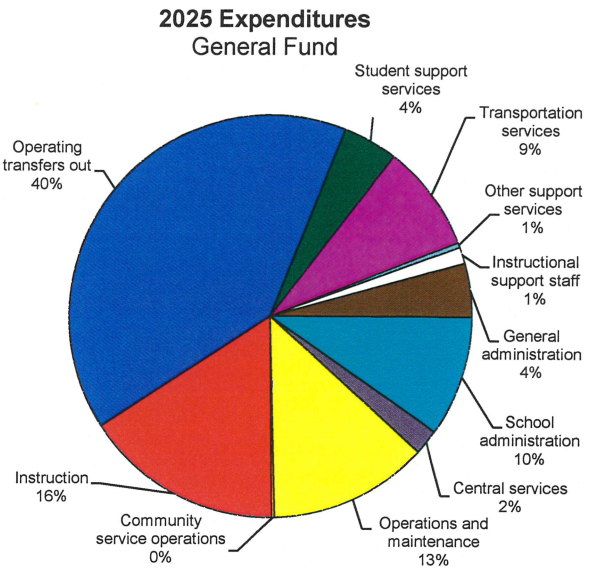
Expenditures - All Funds by Type
(excluding transfers between funds)

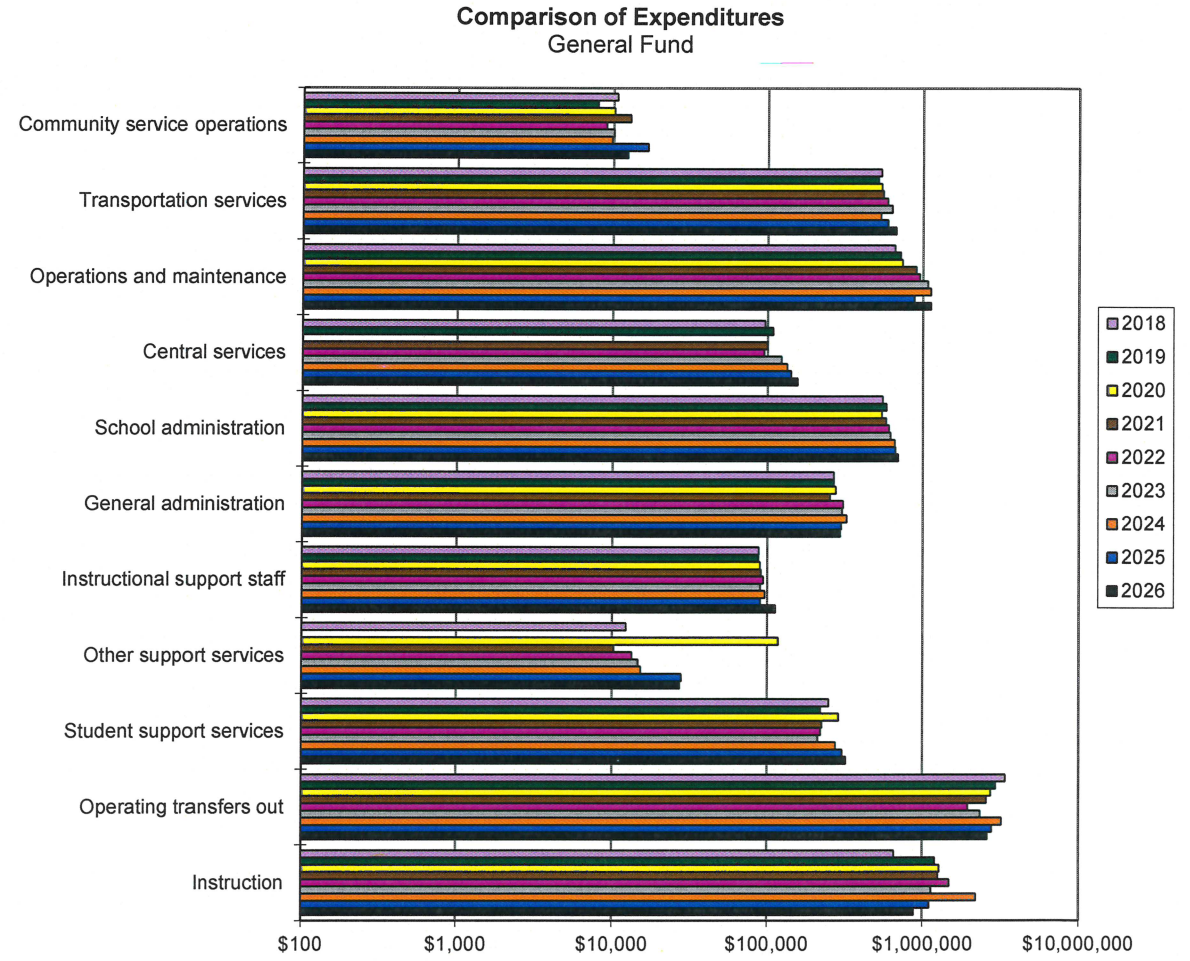


Note: Horizontal axis is in multiples of 10

UNIFIED SCHOOL DISTRICT NO. 483
PLAINS, KANSAS
Comparison of Expenditures Subject to Legal Max - General Fund
For the Year Ended June 30







Note: Horizontal axis is in multiples of 10