CITY OF LANSING, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended December 31, 2023

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INDEPENDENT AUDITORS' REPORT

To the Mayor and City Council
City of Lansing, Kansas
Lansing, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Lansing, Kansas, as of and for the year ended December 31, 2023and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a

whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated April 20, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Great Bend, Kansas

April 18, 2024

CITY OF LANSING, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund	$ 3,933,436	19,014	7,233,351	7,874,410	**3,311,391**	229,528	**3,540,919**
Special Purpose Funds							
Library Fund	192,762	-	358,511	385,887	**165,386**	8,889	**174,275**
Consolidated Street and Highway Fund	277,211	-	474,966	507,448	**244,729**	8,870	**253,599**
Special Parks and Recreation Fund	197,954	-	79,520	59,705	**217,769**	536	**218,305**
Special Alcohol Liquor Fund	62,149	-	19,840	-	**81,989**	-	**81,989**
Special Alcohol Drug Fund	2,938	-	33,504	-	**36,442**	-	**36,442**
Sales Tax ($.45) Fund	696,406	-	681,183	722,987	**654,602**	-	**654,602**
Police Equipment Reserve Fund	65,908	-	7,967	44,919	**28,956**	-	**28,956**
Park Land Trust Fund	24	-	-	-	**24**	-	**24**
Mayor's Christmas Fund	13,367	-	1,781	3,438	**11,710**	2,599	**14,309**
Transient Guest Tax Fund	217,201	-	114,590	131,658	**200,133**	294	**200,427**
Equipment Reserve Fund	55,119	6,306	135,343	80,000	**116,768**	80,000	**196,768**
Capital Improvement Fund	175,879	7,338	2,667,946	2,610,837	**240,326**	702,257	**942,583**
Swimming Pool Fund	-	-	282,188	-	**282,188**	-	**282,188**
ARPA Fund	897,705	-	-	394,668	**503,037**	-	**503,037**
Bond and Interest Funds							
Bond and Interest Fund	483,980	-	1,999,617	1,881,735	**601,862**	-	**601,862**
Towne Centre Fund	453,208	-	-	-	**453,208**	-	**453,208**
Capital Projects Funds							
McIntyre Sanitary Sewer Fund	-	-	-	1,135,000	**(1,135,000)**	1,135,000	**-**
CIP Parks Fund	-	-	-	688,876	**(688,876)**	374,275	**(314,601)**
Business Funds							
Wastewater Fund	2,089,332	527	3,063,819	3,538,756	**1,614,922**	895,302	**2,510,224**
Solid Waste Fund	144,756	-	607,708	613,011	**139,453**	51,326	**190,779**
Total Primary Government (Excluding Agency Funds)	$ 9,959,335	33,185	17,761,834	20,673,335	**7,081,019**	3,488,876	**10,569,895**

Composition of Cash	Kansas Municipal Investment Pool	$ **6,813,023**
	Checking Accounts	**3,790,938**
	Petty Cash	**696**
	Total Cash	**10,604,657**
	Agency Funds per Schedule 3	**(34,762)**
	Total Primary Government (Excluding Agency Funds)	$ **10,569,895**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Lansing, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected mayor and eight-member council. A related municipal entity is an entity established to benefit the City and/or its constituents. The City has no related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2023.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and

liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for this year for the Capital Improvement Fund, Mayor's Christmas Fund, and the Police Equipment Reserve Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Special Alcohol Drug Fund, Swimming Pool Fund and ARPA Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Lansing, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. The rating of the City's investments is noted below.

As of December 31, 2023, the City had the following investments and maturities:

Investment Type		Fair Value	Investment Maturities (in years) Less than One	Rating
Kansas Municipal Investment Pool	$	6,813,023	6,813,023	N/A

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405. The City's allocation of investments as of December 31, 2023, is as follows:

Investments	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $3,791,634 and the bank balance was $4,196,525. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $3,946,525 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At December 31, 2023, the City had invested $6,813,023 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than 10 percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Lansing, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2023 were as follows:

From	To	Regulatory Authority		Amount
General Fund	Consolidated Street and Highway Fund	K.S.A. 12-1,119	$	120,000
General Fund	Capital Improvement Fund	K.S.A. 12-1,118		1,725,000
General Fund	Equipment Reserve Fund	K.S.A. 12-1,117		100,000
Sales Tax ($.45) Fund	Bond and Interest Fund	K.S.A. 12-197		722,987

NOTE 5 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

		Authorization	Expenditures to Date
Parks Project	$	4,642,068	4,624,513
Aquatic Center Project		680,751	680,751
McIntyre Sanitary Sewer Project		3,144,753	1,844,753

NOTE 6 – LITIGATION

City of Lansing, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 7 – RISK MANAGEMENT

City of Lansing, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. The City has been unable to obtain commercial insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in Kansas Eastern Region Insurance Trust (KERIT), a public entity risk pool currently operating as a common risk management and insurance program for 18 participating members.

The City provides an annual premium to Kansas Eastern Region Insurance Trust (KERIT) for its commercial insurance coverage. The agreement to participate provides that KERIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $1,000,000 for each insured event, depending on the type of insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KERIT management.

Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims resulting from these risks have not exceeded commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 8 – GRANTS AND SHARED REVENUES

City of Lansing, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The City had a multi-year agreement that did not contain a non-appropriation clause to conform with the cash-basis and budget law, which is a violation of K.S.A. 10-1116b.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
City of Lansing, Kansas participates in the Kansas Public Employees Retirement System (KPERS) and the Kansas Police and Firemen's Retirement System (KP&F). Both are part of a cost-sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERS and KP&F provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS and KP&F issue a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes the KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for KPERS and 22.86% for KP&F for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $220,127 for KPERS and $288,845 for KP&F for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $2,430,884 and $3,003,464 for KP&F. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of Lansing, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

NOTE 12 – COMPENSATED ABSENCES

Annual Leave

The City's policy regarding annual leave for all regular full-time employees is as follows:

Years Worked	Amount Earned
0-1	3.08 hours/pay period
2-5	3.69 hours/pay period
6-9	5.54 hours/pay period
10 and over	6.46 hours/pay period

Annual leave earned may not be taken until the employee completes six months of employment. Full-time employee may not carry over more than 200 hours of annual leave from one calendar year to another.

Personal Day

Each employee, after the completion of his/her probationary period, shall be entitled to one personal day per calendar year. A personal day may not be carried over from one calendar year to another and will not be paid out upon termination of employment.

Sick Leave

The City's policy for sick leave permits all full-time employees to earn sick leave at the rate of 3.69 hours per pay period. Sick leave earned may not be taken until the employee completes six months of employment. Employees are allowed to accumulate a maximum of 528 hours of sick leave. Upon termination of employment employees are not compensated for any accumulated unused sick leave.

NOTE 13 – SUBSEQUENT EVENTS

On February 15, 2024, the City authorized the issuance of General Obligation Bonds Series 2024-A in the amount of $2,230,000 for the purpose of the McIntyre sanitary sewer improvements and the Town Centre improvements and Series 2024-B in the amount of $9,000,000 for the purpose of constructing a recreational and aquatic facility.

NOTE 14 – LONG-TERM DEBT

City of Lansing, Kansas has the following types of long-term debt.

General Obligation Bonds

On September 10, 2015, the City issued $7,130,000 in Series 2015-A General Obligation Refunding and Improvement Bonds to finance improvements for the School District Benefit District and to establish an escrow account to redeem General Obligation Bonds, Series 2006-A and 2008-A.

On August 10, 2016, the City issued $8,135,000 in Series 2016-A General Obligation Refunding and Improvement Bonds to finance the 7 Mile Creek Sewer Project and 9 Mile Sewer Project and to establish an escrow account to redeem General Obligation Bonds, Series 2006-A.

On October 31, 2018, the City issued $5,500,000 in Series 2018-A General Obligation Bonds to finance the DeSoto Road Project.

On February 1, 2019, the City issued $2,065,000 in Series 2019-A General Obligation Bonds to finance the Sewerage System Project.

On October 1, 2020, the City issued $3,100,000 in Series 2020-A General Obligation Bonds to finance the 2010-A and 2012-A &B debt refunding.

On July 13, 2022, the City issued $4,520,000 in Series 2022-A General Obligation Bonds to finance the Parks Project.

Temporary Note
On October 1, 2020, the City issued $2,210,000 in Series 2020-1 General Obligation Temporary Notes to finance the Towne Centre Land Acquisition.

Lease Obligations
The City has entered into a lease agreement for computer equipment and copier equipment. The lease for the computer equipment contains a fiscal funding clause. The lease for the copier does not contain a fiscal funding clause, which is detailed at Note 9.

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
General Obligation Bonds									
Series 2015-A	2.25 - 4.00%	2015	$ 7,130,000	2030	$ 4,565,000	-	785,000	**3,780,000**	131,425
Series 2016-A	3.00%	2016	8,135,000	2036	4,950,000	-	290,000	**4,660,000**	148,500
Series 2018-A	3.00 - 4.00%	2018	5,500,000	2038	4,660,000	-	225,000	**4,435,000**	164,475
Series 2019-A	3.00 - 4.00%	2019	2,065,000	2039	1,880,000	-	80,000	**1,800,000**	60,998
Series 2020-A	1.00 - 3.00%	2020	3,100,000	2028	2,005,000	-	1,125,000	**880,000**	58,450
Series 2022-A	3.85 - 4.00%	2022	4,520,000	2042	4,520,000	-	130,000	**4,390,000**	203,511
Temporary Note									
Series 2020-1	0.30%	2020	2,210,000	2024	2,210,000	-	-	**2,210,000**	6,630
Finance Lease									
Computer Equipment	7.49%	2019	22,800	2023	4,886	-	4,886	**-**	379
Copier	4.14%	2023	44,277	2028	-	44,277	2,426	**41,851**	1,833
Total Contractual Indebtedness					$ **24,794,886**	**44,277**	**2,642,312**	**22,196,851**	**776,201**

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR								
	2024	2025	2026	2027	2028	2029-2033	2034-2038	2039-2042	**Total**
Principal									
General Obligation Bonds	$ 2,170,000	1,670,000	1,635,000	1,490,000	1,500,000	5,230,000	4,895,000	1,355,000	**19,945,000**
Temporary Note	2,210,000	-	-	-	-	-	-	-	**2,210,000**
Finance Lease	8,489	8,841	9,207	9,588	5,726	-	-	-	**41,851**
Total Principal	**4,388,489**	**1,678,841**	**1,644,207**	**1,499,588**	**1,505,726**	**5,230,000**	**4,895,000**	**1,355,000**	**22,196,851**
Interest									
General Obligation Bonds	652,166	582,316	532,929	487,391	444,691	1,646,463	764,876	124,486	**5,235,318**
Temporary Note	6,630	-	-	-	-	-	-	-	**6,630**
Finance Lease	1,733	1,381	1,015	634	237	-	-	-	**5,000**
Total Interest	**660,529**	**583,697**	**533,944**	**488,025**	**444,928**	**1,646,463**	**764,876**	**124,486**	**5,246,948**
Total Principal and Interest	$ **5,049,018**	**2,262,538**	**2,178,151**	**1,987,613**	**1,950,654**	**6,876,463**	**5,659,876**	**1,479,486**	**27,443,799**

CITY OF LANSING, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF LANSING, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	$ 9,870,633	-	9,870,633	**7,874,410**	(1,996,223)
Special Purpose Funds					
Library Fund	511,053	-	511,053	**385,887**	(125,166)
Consolidated Street and Highway Fund	713,335	-	713,335	**507,448**	(205,887)
Special Parks and Recreation Fund	261,940	-	261,940	**59,705**	(202,235)
Special Alcohol Liquor Fund	70,750	-	70,750	**-**	(70,750)
Sales Tax ($.45) Fund	979,987	-	979,987	**722,987**	(257,000)
Police Equipment Reserve Fund	83,000	-	83,000	**44,919**	(38,081)
Park Land Trust Fund	23	-	23	**-**	(23)
Mayor's Christmas Fund	16,500	-	16,500	**3,438**	(13,062)
Transient Guest Tax Fund	276,747	-	276,747	**131,658**	(145,089)
Equipment Reserve Fund	268,000	-	268,000	**80,000**	(188,000)
Capital Improvement Fund	2,840,399	-	2,840,399	**2,610,837**	(229,562)
Bond and Interest Fund					
Bond and Interest Fund	2,235,343	-	2,235,343	**1,881,735**	(353,608)
Business Funds					
Wastewater Fund	5,718,619	-	5,718,619	**3,538,756**	(2,179,863)
Solid Waste Fund	770,800	-	770,800	**613,011**	(157,789)

CITY OF LANSING, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Property Tax	$ 2,742,278	**2,666,848**	2,704,394	(37,546)
Motor Vehicle Tax	297,854	**326,954**	323,558	3,396
Local Alcoholic Liquor Tax	23,392	**19,047**	19,122	(75)
Sales Tax	2,109,587	**2,045,310**	1,960,000	85,310
Compensating Use Tax	770,222	**770,868**	600,000	170,868
Franchise Fees	789,130	**767,216**	677,800	89,416
Licenses and Permits	163,664	**147,983**	112,000	35,983
Fines and Forfeitures	479,084	**373,316**	510,800	(137,484)
Federal Aid	10,475	**-**	-	-
Interest	8,715	**40,030**	100	39,930
Other	66,215	**75,779**	77,000	(1,221)
Total Receipts	7,460,616	**7,233,351**	6,984,774	248,577
Expenditures				
General Government				
City Administrator	173,349	**178,257**	215,697	(37,440)
Administration	747,068	**617,597**	134,821	482,776
Municipal Court	237,430	**281,808**	247,582	34,226
Building Maintenance	110,367	**95,926**	77,198	18,728
Community Development	591,631	**539,138**	666,876	(127,738)
Information Technology	108,983	**172,845**	96,285	76,560
Finance Department	276,405	**305,605**	294,270	11,335
Public Safety				
Police	1,930,964	**2,195,206**	2,174,585	20,621
Emergency Preparedness	-	**-**	3,000	(3,000)
Public Works				
General	258,391	**303,891**	302,534	1,357
Streets	218,336	**187,983**	199,776	(11,793)
Street Lights	182,533	**177,054**	208,000	(30,946)
Culture and Recreation				
Parks and Recreation	657,921	**724,320**	666,457	57,863
Activity Center	194,297	**144,938**	134,539	10,399
Community Center	3,396	**4,842**	7,563	(2,721)
Contingency	**-**	**-**	596,450	(596,450)
Transfers Out	1,160,000	**1,945,000**	1,945,000	-
Cash Basis Reserve	**-**	**-**	1,900,000	(1,900,000)
Total Expenditures	6,851,071	**7,874,410**	9,870,633	(1,996,223)
Receipts Over (Under) Expenditures	609,545	**(641,059)**		
Unencumbered Cash - Beginning	3,323,891	**3,933,436**		
Prior Year Cancelled Encumbrances	-	**19,014**		
Unencumbered Cash - Ending	$ 3,933,436	**3,311,391**		

CITY OF LANSING, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes	$ 340,770	**341,744**	347,179	(5,435)
Intergovernmental	8,779	**7,441**	5,400	2,041
Interest	271	**1,326**	10	1,316
Miscellaneous	7,844	**8,000**	2,000	6,000
Total Receipts	357,664	**358,511**	354,589	3,922
Expenditures				
Personal Services	254,481	**294,946**	286,153	8,793
Contractual Services	4,190	**14,689**	18,900	(4,211)
Commodities	14,052	**10,803**	21,500	(10,697)
Capital Outlay	57,545	**65,449**	77,500	(12,051)
Contingency	-	**-**	83,000	(83,000)
Miscellaneous	-	**-**	24,000	(24,000)
Total Expenditures	330,268	**385,887**	511,053	(125,166)
Receipts Over (Under) Expenditures	27,396	**(27,376)**		
Unencumbered Cash - Beginning	165,366	**192,762**		
Unencumbered Cash - Ending	$ 192,762	**165,386**		

CITY OF LANSING, KANSAS
Consolidated Street and Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental	$ 360,602	**348,761**	366,780	(18,019)
Interest	1,193	**4,436**	10	4,426
Permits	972	**1,769**	-	1,769
Transfers In	120,000	**120,000**	120,000	-
Total Receipts	482,767	**474,966**	486,790	(11,824)
Expenditures				
Personal Services	306,053	**335,131**	320,335	14,796
Contractual Services	90,497	**64,047**	120,000	(55,953)
Commodities	62,008	**50,165**	87,000	(36,835)
Capital Outlay	74,171	**58,105**	120,000	(61,895)
Cash Basis Reserve	-	**-**	66,000	(66,000)
Total Expenditures	532,729	**507,448**	713,335	(205,887)
Receipts Over (Under) Expenditures	(49,962)	**(32,482)**		
Unencumbered Cash - Beginning	327,173	**277,211**		
Unencumbered Cash - Ending	$ 277,211	**244,729**		

CITY OF LANSING, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes	$ 23,392	**19,047**	19,122	(75)
Interest	9	**242**	25	217
Fees	54,097	**55,219**	65,885	(10,666)
Miscellaneous	1,542	**5,012**	2,700	2,312
Total Receipts	79,040	**79,520**	87,732	(8,212)
Expenditures				
Culture and Recreation	62,722	**59,705**	89,450	(29,745)
Cash Basis Reserve	-	**-**	172,490	(172,490)
Total Expenditures	62,722	**59,705**	261,940	(202,235)
Receipts Over (Under) Expenditures	16,318	**19,815**		
Unencumbered Cash - Beginning	181,636	**197,954**		
Unencumbered Cash - Ending	$ 197,954	**217,769**		

CITY OF LANSING, KANSAS
Special Alcohol Liquor Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

			Current Year		
		Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts					
Taxes	$	23,392	**19,046**	19,112	(66)
Interest		160	**794**	-	794
Total Receipts		23,552	**19,840**	19,112	728
Expenditures					
Contractual Services		-	**-**	750	(750)
Capital Outlay		-	**-**	2,000	(2,000)
Cash Basis Reserve		-	**-**	68,000	(68,000)
Total Expenditures		-	**-**	70,750	(70,750)
Receipts Over (Under) Expenditures		23,552	**19,840**		
Unencumbered Cash - Beginning		38,597	**62,149**		
Unencumbered Cash - Ending	$	62,149	**81,989**		

CITY OF LANSING, KANSAS
Special Alcohol Drug Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Opioid Settlement	$	2,938	**33,365**
Interest		-	**139**
Total Receipts		2,938	**33,504**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		2,938	**33,504**
Unencumbered Cash - Beginning		-	**2,938**
Unencumbered Cash - Ending	$	2,938	**36,442**

CITY OF LANSING, KANSAS
Sales Tax ($.45) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes	$ 667,401	**671,405**	555,000	116,405
Interest	1,541	**9,778**	20	9,758
Total Receipts	668,942	**681,183**	555,020	126,163
Expenditures				
Capital Outlay	90,952	**-**	100,000	(100,000)
Transfers Out	388,075	**722,987**	722,987	-
Cash Forward	-	**-**	157,000	(157,000)
Total Expenditures	479,027	**722,987**	979,987	(257,000)
Receipts Over (Under) Expenditures	189,915	**(41,804)**		
Unencumbered Cash - Beginning	506,491	**696,406**		
Unencumbered Cash - Ending	$ 696,406	**654,602**		

CITY OF LANSING, KANSAS
Police Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
Fines and Fees	$	11,014	**7,967**	18,000	(10,033)
Reimbursed Expenses		30,751	**-**	-	-
Total Receipts		41,765	**7,967**	18,000	(10,033)
Expenditures					
Capital Outlay		16,336	**44,919**	83,000	(38,081)
Receipts Over (Under) Expenditures		25,429	**(36,952)**		
Unencumbered Cash - Beginning		40,479	**65,908**		
Unencumbered Cash - Ending	$	65,908	**28,956**		

CITY OF LANSING, KANSAS
Park Land Trust Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts	$ -	**-**	-	-
Expenditures				
Park Land Expenses	-	**-**	23	(23)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	24	**24**		
Unencumbered Cash - Ending	$ 24	**24**		

CITY OF LANSING, KANSAS
Mayor's Christmas Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Donations	$ 1,196	**1,781**	-	1,781
Expenditures				
Distributions	4,585	**3,438**	5,000	(1,562)
Community Event	-	**-**	1,500	(1,500)
Cash Basis Reserve	-	**-**	10,000	(10,000)
Total Expenditures	4,585	**3,438**	16,500	(13,062)
Receipts Over (Under) Expenditures	(3,389)	**(1,657)**		
Unencumbered Cash - Beginning	16,756	**13,367**		
Unencumbered Cash - Ending	$ 13,367	**11,710**		

CITY OF LANSING, KANSAS
Transient Guest Tax Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes	$ 93,461	**104,902**	40,000	64,902
Interest	227	**1,495**	10	1,485
Events	9,325	**8,193**	18,000	(9,807)
Total Receipts	103,013	**114,590**	58,010	56,580
Expenditures				
Contractual Services	24,186	**20,502**	42,517	(22,015)
Commodities	11,491	**14,399**	12,750	1,649
Events	85,419	**96,757**	75,000	21,757
Cash Basis Reserve	-	**-**	146,480	(146,480)
Total Expenditures	121,096	**131,658**	276,747	(145,089)
Receipts Over (Under) Expenditures	(18,083)	**(17,068)**		
Unencumbered Cash - Beginning	235,284	**217,201**		
Unencumbered Cash - Ending	$ 217,201	**200,133**		

CITY OF LANSING, KANSAS
Equipment Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Interest	$ 594	**2,093**	10	2,083
Sale of Assets	-	**33,250**	10,000	23,250
Transfers In	100,000	**100,000**	100,000	-
Total Receipts	100,594	**135,343**	110,010	25,333
Expenditures				
Capital Outlay	149,425	**80,000**	160,000	(80,000)
Cash Basis Reserve	-	**-**	108,000	(108,000)
Total Expenditures	149,425	**80,000**	268,000	(188,000)
Receipts Over (Under) Expenditures	(48,831)	**55,343**		
Unencumbered Cash - Beginning	94,340	**55,119**		
Prior Year Cancelled Encumbrances	9,610	**6,306**		
Unencumbered Cash - Ending	$ 55,119	**116,768**		

CITY OF LANSING, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental	$ 142,806	**136,970**	136,970	-
Interest	424	**3,809**	1,300	2,509
Reimbursed Expenses	908,627	**802,167**	802,168	(1)
Transfers In	940,000	**1,725,000**	1,725,000	-
Total Receipts	1,991,857	**2,667,946**	2,665,438	2,508
Expenditures				
Capital Outlay	2,748,059	**2,610,837**	2,840,399	(229,562)
Receipts Over (Under) Expenditures	(756,202)	**57,109**		
Unencumbered Cash - Beginning	932,081	**175,879**		
Prior Year Cancelled Encumbrances	-	**7,338**		
Unencumbered Cash - Ending	$ 175,879	**240,326**		

CITY OF LANSING, KANSAS
Swimming Pool Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Taxes	$	-	**281,558**
Interest		-	**630**
Total Receipts		-	**282,188**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**282,188**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**282,188**

Schedule 2-15

CITY OF LANSING, KANSAS
ARPA Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid	$	911,764	**-**
Expenditures			
Capital Outlay		125,822	**394,668**
Receipts Over (Under) Expenditures		785,942	**(394,668)**
Unencumbered Cash - Beginning		111,763	**897,705**
Unencumbered Cash - Ending	$	897,705	**503,037**

CITY OF LANSING, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes	$ 1,268,505	**1,269,692**	1,308,279	(38,587)
Interest	2,062	**6,938**	10	6,928
Transfers In	388,075	**722,987**	722,987	-
Total Receipts	1,658,642	**1,999,617**	2,031,276	(31,659)
Expenditures				
Principal Payments	1,185,248	**1,361,641**	1,315,248	46,393
Interest Payments	361,735	**520,094**	520,095	(1)
Cash Basis Reserve	-	**-**	400,000	(400,000)
Total Expenditures	1,546,983	**1,881,735**	2,235,343	(353,608)
Receipts Over (Under) Expenditures	111,659	**117,882**		
Unencumbered Cash - Beginning	372,321	**483,980**		
Unencumbered Cash - Ending	$ 483,980	**601,862**		

CITY OF LANSING, KANSAS
Towne Centre Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Sale of Assets	$	358,779	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		358,779	**-**
Unencumbered Cash - Beginning		94,429	**453,208**
Unencumbered Cash - Ending	$	453,208	**453,208**

CITY OF LANSING, KANSAS
DeSoto Road Project Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures			
Construction and Engineering		7,100	**-**
Receipts Over (Under) Expenditures		(7,100)	**-**
Unencumbered Cash - Beginning		7,100	**-**
Unencumbered Cash - Ending	$	-	**-**

CITY OF LANSING, KANSAS
McIntyre Sanitary Sewer Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures			
Capital Outlay		-	**1,135,000**
Receipts Over (Under) Expenditures		-	**(1,135,000)**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**(1,135,000)**

CITY OF LANSING, KANSAS
CIP Parks Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Bond Proceeds	$	4,659,064	**-**
Expenditures			
Bond Issuance Costs		4,576,634	**-**
Construction		82,430	**-**
Engineering Services		-	**688,876**
Total Expenditures		4,659,064	**688,876**
Receipts Over (Under) Expenditures		-	**(688,876)**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**(688,876)**

CITY OF LANSING, KANSAS
Wastewater Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Service Charges and Fees	$ 3,084,586	**3,013,585**	3,085,000	(71,415)
Interest	8,535	**36,625**	100	36,525
City Service Charge	1,505	**-**	3,000	(3,000)
Reimbursed Expenses	8,012	**13,609**	-	13,609
Total Receipts	3,102,638	**3,063,819**	3,088,100	(24,281)
Expenditures				
Salaries, Wages, and Benefits	453,229	**493,540**	474,217	19,323
Purchased Services	470,056	**85,765**	734,750	(648,985)
Commodities	26,185	**46,445**	122,500	(76,055)
Capital Outlay	-	**-**	252,500	(252,500)
Insurance	41,076	**45,700**	-	45,700
Sewer Maintenance	549,660	**1,340,052**	1,100,000	240,052
Bond Interest	1,536,895	**1,527,254**	1,527,254	-
Cash Basis Reserve	**-**	**-**	1,507,398	(1,507,398)
Total Expenditures	3,077,101	**3,538,756**	5,718,619	(2,179,863)
Receipts Over (Under) Expenditures	25,537	**(474,937)**		
Unencumbered Cash - Beginning	2,063,795	**2,089,332**		
Prior Year Cancelled Encumbrances	-	**527**		
Unencumbered Cash - Ending	$ 2,089,332	**1,614,922**		

CITY OF LANSING, KANSAS
Solid Waste Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Service Charges and Fees	$ 605,664	**603,845**	615,050	(11,205)
Interest	758	**2,671**	10	2,661
City Service Charges	645	**-**	1,500	(1,500)
Reimbursed Expenses	1,953	**1,192**	1,000	192
Total Receipts	609,020	**607,708**	617,560	(9,852)
Expenditures				
Waste Collection	584,516	**613,011**	590,800	22,211
Cash Basis Reserve	-	**-**	180,000	(180,000)
Total Expenditures	584,516	**613,011**	770,800	(157,789)
Receipts Over (Under) Expenditures	24,504	**(5,303)**		
Unencumbered Cash - Beginning	120,252	**144,756**		
Unencumbered Cash - Ending	$ 144,756	**139,453**		

Schedule 3

CITY OF LANSING, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Bonds and Fines Escrow	$ 22,150	468,979	473,820	**17,309**
Hillbrook Subdivision Escrow 04-24	17,453	-	-	**17,453**
Total	$ 39,603	468,979	473,820	**34,762**