State of Kansas
City

2025

**CERTIFICATE**

To the Clerk of Pratt County, State of Kansas
We, the undersigned, officers of
**City of Preston**
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations.

| | | | 2025 Adopted Budget | | |
|---|---|---|---|---|---|
| **Table of Contents:** | | Page No. | Budget Authority for Expenditures | Amount of 2024 Ad Valorem Tax | Final Tax Rate (County Clerk's Use Only) |
| Allocation of MVT, RVT, and 16/20M Veh Tax | | 2 | | | |
| Schedule of Transfers | | 3 | | | |
| Statement of Indebtedness | | 4 | | | |
| Statement of Lease-Purchases | | 5 | | | |
| | | | | | |
| **Fund** | **K.S.A.** | | | | |
| General | 12-101a | 6 | 94,521 | 56,175 | 85.621 |
| Debt Service | 10-113 | | | | |
| Library | 12-1220 | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Special Highway | | 7 | 4,000 | | |
| Water | | 7 | 60,029 | | |
| Sewer | | 8 | 42,784 | | |
| Trash | | 8 | 19,950 | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Non-Budgeted Funds | | 9 | | | |
| **Totals** | | xxxxxx | 221,284 | 56,175 | |
| Budget Hearing Notice | | | | | County Clerk's Use Only |
| Combined Rate and Budget Hearing Notice | | 10 | | | 654,096 |
| RNR Hearing Notice | | | | | |
| Neighborhood Revitalization | | | | | Nov 1, 2024 Total Assessed Valuation |

Revenue Neutral Rate: 85.620

Assisted by: _____

Address: _____

Email: _____

Date Attested: 9-11 2024

County Clerk

Governing Body

City of Preston

2025

**Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates**

| Budgeted Funds for 2024 | Ad Valorem Levy Tax Year 2023 | Allocation for Proposed Year 2025 | | | | |
|---|---|---|---|---|---|---|
| | | MVT | RVT | 16/20M Veh | Comm Veh | Watercraft |
| General | 56,174 | 3,913 | 129 | 28 | 301 | 345 |
| Debt Service | | | | | | |
| Library | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| TOTAL | 56,174 | 3,913 | 129 | 28 | 301 | 345 |

County Treas Motor Vehicle Estimate 3,913

County Treas Recreational Vehicle Estimate 129

County Treas 16/20M Vehicle Estimate 28

County Treas Commercial Vehicle Tax Estimate 301

County Treas Watercraft Tax Estimate 345

Motor Vehicle Factor 0.06966

Recreational Vehicle Factor 0.00230

16/20 Vehicle Factor 0.00050

Commercial Vehicle Factor 0.00535

Watercraft Factor 0.00614

State of Kansas
City

City of Preston

2025

## STATEMENT OF INDEBTEDNESS

| Type of Debt | Date of Issue | Date of Retirement | Interest Rate % | Amount Issued | Beginning Amt Outstanding Jan 1, 2024 | Date Due | | Amount Due 2024 | | Amount Due 2025 | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Interest | Principal | Interest | Principal | Interest | Principal |
| General Obligation: | | | | | | | | | | | |
| Water Bond | 8/2/1988 | 7/30/2038 | 4.75 | 140,800 | 85,036 | 2/21 | 8/21 | 3,827 | 4,125 | 3,654 | 4,326 |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| **Total G.O. Bonds** | | | | | **85,036** | | | **3,827** | **4,125** | **3,654** | **4,326** |
| Revenue Bonds: | | | | | | | | | | | |
| Sewer Bond | 3/1/2008 | 9/1/2027 | 2.83 | 291,811 | 77,330 | 3/1 | 9/1 | 1,876 | 18,525 | 1,395 | 19,053 |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| **Total Revenue Bonds** | | | | | **77,330** | | | **1,876** | **18,525** | **1,395** | **19,053** |
| Other: | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| **Total Other** | | | | | **0** | | | **0** | **0** | **0** | **0** |
| **Total Indebtedness** | | | | | **162,366** | | | **5,703** | **22,650** | **5,049** | **23,379** |

City of Preston 2025

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

| Adopted Budget **General** | Prior Year Actual for 2023 | Current Year Estimate for 2024 | Proposed Budget Year for 2025 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 500 | 5,190 | 3,970 |
| Receipts: | | | |
| Ad Valorem Tax | 55,343 | 56,174 | xxxxxxxxxxxxxxx |
| Delinquent Tax | 2,428 | | |
| Motor Vehicle Tax | 4,685 | 3,913 | 3,913 |
| Recreational Vehicle Tax | 151 | 129 | 129 |
| 16/20M Vehicle Tax | | 28 | 28 |
| Commercial Vehicle Tax | 382 | 301 | 301 |
| Watercraft Tax | | 345 | 345 |
| Gross Earning (Intangible) Tax | | | 0 |
| LAVTR | | | 0 |
| City and County Revenue Sharing | | | 0 |
| | | | |
| Local Alcoholic Liquor | | | |
| Compensating Use Tax | 3,679 | 4,000 | 4,000 |
| Local Sales Tax | 17,387 | 18,500 | 18,500 |
| Franchise Tax | 9,535 | 9,600 | 9,600 |
| Licenses | | | |
| Building Permits | | | |
| State of Kansas | | | |
| | | | |
| | | 0 | 0 |
| | | | |
| In Lieu of Tax (IRB) | | | |
| Interest on Idle Funds | | | |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| **Total Receipts** | **93,590** | **92,990** | **36,816** |
| **Resources Available:** | **94,090** | **98,180** | **40,786** |
| Expenditures: | | | |
| | | | |
| Salaries & Wages | 44,211 | 47,000 | 47,211 |
| Employee Benefits - KPERS | 4,830 | 5,200 | 5,300 |
| Insurance - Rebate | 11,142 | 12,000 | 12,000 |
| Office Supplies | 3,190 | 3,500 | 3,500 |
| Electric | 6,529 | 7,000 | 7,000 |
| Natural Gas | 5,001 | 6,000 | 6,000 |
| Attorney Fees | 806 | 500 | 500 |
| Maintenance | 5,656 | 6,000 | 6,000 |
| Software Licenses and Fees | 1,519 | 1,600 | 1,600 |
| Vehicle Expense | 1,241 | 2,400 | 2,400 |
| Fuel | 2,797 | 3,000 | 3,000 |
| Property Tax | 10 | 10 | 10 |
| | | | |
| Cost for City Hall City Repair - ARPA | | | |
| Arc Above Welding - Contractor | 27,675 | | |
| Insurance Payment - Office Damage | -25,707 | | |
| | | | |
| | | | |
| | | | |
| Cash Forward (2025 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| **Total Expenditures** | **88,900** | **94,210** | **94,521** |
| Unencumbered Cash Balance Dec 31 | 5,190 | 3,970 | xxxxxxxxxxxxxxx |
| 2023/2024/2025 Budget Authority Amoun | 90,500 | 95,868 | 94,521 |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 94,521 |
| | | Tax Required | 53,735 |
| | Delinquent Comp Rate: | 4.5% | 2,440 |
| | | Amount of 2024 Ad Valorem Tax | 56,175 |

CPA Summary

City of Preston 2025

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

| Adopted Budget **Special Highway** | Prior Year Actual for 2023 | Current Year Estimate for 2024 | Proposed Budget Year for 2025 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 61 | 61 | 61 |
| Receipts: | | | |
| State of Kansas Gas Tax | 3,190 | 3,950 | 3,950 |
| County Transfers Gas | | 0 | 0 |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| **Total Receipts** | **3,190** | **3,950** | **3,950** |
| **Resources Available:** | **3,251** | **4,011** | **4,011** |
| Expenditures: | | | |
| Street Repair and Maint | 3,190 | 3,950 | 4,000 |
| | | | |
| | | | |
| | | | |
| Cash Forward (2025 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| **Total Expenditures** | **3,190** | **3,950** | **4,000** |
| Unencumbered Cash Balance Dec 31 | 61 | 61 | 11 |
| 2023/2024/2025 Budget Authority Amoun | 4,060 | 3,950 | 4,000 |

| Adopted Budget **Water** | Prior Year Actual for 2023 | Current Year Estimate for 2024 | Proposed Budget Year for 2025 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 12,140 | 0 | 71 |
| Receipts: | | | |
| | | | |
| Charges to Customers | 40,285 | 52,800 | 60,000 |
| | | | |
| | | | |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | 500 | 500 |
| Does miscellaneous exceed 10% of Total R | | | |
| **Total Receipts** | **40,285** | **53,300** | **60,500** |
| **Resources Available:** | **52,425** | **53,300** | **60,571** |
| Expenditures: | | | |
| Payroll | 9,637 | 10,000 | 10,000 |
| Water Bond | 7,951 | 8,000 | 8,000 |
| Vechicle Expense | 0 | 0 | 0 |
| Maintanence | 7,412 | 6,000 | 8,000 |
| Water Tower Maintenance | 18,029 | 18,029 | 18,029 |
| Office - Postage, Sample Fees, Dues | 1,116 | 1,500 | 2,000 |
| Electric | 3,017 | 3,500 | 4,000 |
| Chlorine | 1,189 | 1,200 | 2,000 |
| Contractor Support | 4,074 | 5,000 | 8,000 |
| Cash Forward (2025 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| **Total Expenditures** | **52,424** | **53,229** | **60,029** |
| Unencumbered Cash Balance Dec 31 | 0 | 71 | 542 |
| 2023/2024/2025 Budget Authority Amoun | 57,729 | 59,729 | 60,029 |

| CPA Summary |
|---|
| |

City of Preston 2025

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

| Adopted Budget **Sewer** | Prior Year Actual for 2023 | Current Year Estimate for 2024 | Proposed Budget Year for 2025 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 7,585 | 0 | 500 |
| Receipts: | | | |
| | | | |
| Charges to Customers | 30,450 | 42,184 | 43,000 |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| **Total Receipts** | **30,450** | **42,184** | **43,000** |
| **Resources Available:** | **38,035** | **42,184** | **43,500** |
| Expenditures: | | | |
| Payroll | 2,615 | 6,000 | 7,000 |
| Sewer Bond | 20,584 | 20,584 | 20,584 |
| Maintenance | 507 | 5,000 | 5,000 |
| Office, Postage, Fees, and Dues | 172 | 400 | 400 |
| Electric | 1,295 | 1,700 | 1,800 |
| Vechicle Expense | 0 | 2,000 | 0 |
| Contractor Support | 12,863 | 6,000 | 8,000 |
| | | | |
| Cash Forward (2025 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| **Total Expenditures** | **38,035** | **41,684** | **42,784** |
| Unencumbered Cash Balance Dec 31 | 0 | 500 | 717 |
| 2023/2024/2025 Budget Authority Amount | 41,084 | 42,184 | 42,784 |

| Adopted Budget **Trash** | Prior Year Actual for 2023 | Current Year Estimate for 2024 | Proposed Budget Year for 2025 |
|---|---|---|---|
| Unencumbered Cash Balance Jan 1 | 100 | 4,264 | 4,464 |
| Receipts: | | | |
| | | | |
| Charges to Customers | 19,651 | 20,000 | 20,500 |
| | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total R | | | |
| **Total Receipts** | **19,651** | **20,000** | **20,500** |
| **Resources Available:** | **19,751** | **24,264** | **24,964** |
| Expenditures: | | | |
| Nisley Trash Service | 14,815 | 19,100 | 19,200 |
| Labor | 500 | 500 | 500 |
| Office - Postage | 172 | 200 | 250 |
| | | | |
| | | | |
| | | | |
| | | | |
| Cash Forward (2025 column) | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total E | | | |
| **Total Expenditures** | **15,487** | **19,800** | **19,950** |
| Unencumbered Cash Balance Dec 31 | 4,264 | 4,464 | 5,014 |
| 2023/2024/2025 Budget Authority Amount | 19,700 | 19,800 | 19,950 |

| CPA Summary |
|---|
| |

City of Preston

## NON-BUDGETED FUNDS

*(Only the actual budget year for 2023 is reported)*

2025

Non-Budgeted Funds

| (1) Fund Name: | | (2) Fund Name: | | (3) Fund Name: | | (4) Fund Name: | | (5) Fund Name: | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **ARPA** | | | **0** | | **0** | | **0** | | **0** | |
| Unencumbered | | Unencumbered | | Unencumbered | | Unencumbered | | Unencumbered | | Total |
| Cash Balance Jan 1 | 12,317 | Cash Balance Jan 1 | | Cash Balance Jan 1 | | Cash Balance Jan 1 | | Cash Balance Jan 1 | | 12,317 |
| Receipts: | | Receipts: | | Receipts: | | Receipts: | | Receipts: | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
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| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total Receipts | 0 | Total Receipts | 0 | Total Receipts | 0 | Total Receipts | 0 | Total Receipts | 0 | 0 |
| Resources Available: | 12,317 | Resources Available: | 0 | Resources Available: | 0 | Resources Available: | 0 | Resources Available: | 0 | 12,317 |
| Expenditures: | | Expenditures: | | Expenditures: | | Expenditures: | | Expenditures: | | |
| City Shop Roof | 10,318 | | | | | | | | | |
| City Bldg Repair | 1,999 | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total Expenditures | 12,317 | Total Expenditures | 0 | Total Expenditures | 0 | Total Expenditures | 0 | Total Expenditures | 0 | 12,317 |
| Cash Balance Dec 31 | 0 | Cash Balance Dec 31 | 0 | Cash Balance Dec 31 | 0 | Cash Balance Dec 31 | 0 | Cash Balance Dec 31 | 0 | 0 ** |
| | | | | | | | | | | 0 ** |

** Note: These two block figures should agree.

| CPA Summary |
|---|
| |

State of Kansas
City

2025

## NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
**City of Preston**
will meet on September 9, 2024 at 7:30 pm at Preston Community Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at Preston City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

| | Prior Year Actual for 2023 | | Current Year Estimate for 2024 | | Proposed Budget for 2025 | | |
|---|---|---|---|---|---|---|---|
| FUND | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2024 Ad Valorem Tax | Proposed Estimated Tax Rate* |
| General | 88,900 | 90.069 | 94,210 | 90.690 | 94,521 | 56,175 | 85.621 |
| Debt Service | | | | | | | |
| Library | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Special Highway | 3,190 | | 3,950 | | 4,000 | | |
| Water | 52,424 | | 53,229 | | 60,029 | | |
| Sewer | 38,035 | | 41,684 | | 42,784 | | |
| Trash | 15,487 | | 19,800 | | 19,950 | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Non-Budgeted Funds | 12,317 | | | | | | |
| Totals | 210,353 | 90.069 | 212,873 | 90.690 | 221,284 | 56,175 | 85.621 |
| | | | | | | *Revenue Neutral Rate*** | *85.620* |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditure | 210,353 | | 212,873 | | 221,284 | | |
| Total Tax Levied | 55,232 | | 56,174 | | xxxxxxxxxxxxxxxxx | | |
| Assessed Valuation | 613,231 | | 623,679 | | 656,096 | | |

| Outstanding Indebtedness, January 1, | 2022 | 2023 | 2024 |
|---|---|---|---|
| G.O. Bonds | 91,000 | 87,399 | 85,036 |
| Revenue Bonds | 112,855 | 95,342 | 77,330 |
| Other | 0 | 0 | 0 |
| Lease Purchase Principal | 0 | 0 | 0 |
| Total | 203,855 | 182,741 | 162,366 |

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

**Ken Stanton**
City Official Title: Mayor

# NOTICE OF BUDGET HEARING

(Published in The Record August 15, 2024) It

State of Kansas
City
2024

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Preston
will meet on September 9, 2024 at 7:30 pm at Preston Community Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at Preston City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

| | Prior Year Actual for 2023 | | Current Year Estimate for 2024 | | Proposed Budget for 2025 | | |
|---|---|---|---|---|---|---|---|
| FUND | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2024 Ad Valorem Tax | Proposed Estimated Tax Rate* |
| General | 88,900 | 90.069 | 94,210 | 90.690 | 97,210 | 58,986 | 89.905 |
| Debt Service | | | | | | | |
| Library | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Special Highway | 3,190 | | | | | | |
| Water | 52,424 | | 3,950 | | 4,000 | | |
| Sewer | 38,035 | | 53,229 | | 60,029 | | |
| Trash | 15,487 | | 41,684 | | 42,784 | | |
| | | | 19,800 | | 19,950 | | |
| | | | | | | | |
| | | | | | | | |
| Non-Budgeted Funds | 12,317 | | | | | | |
| Totals | 210,353 | 90.069 | 212,873 | 90.690 | 223,973 | 58,986 | 89.905 |
| | | | | | | Revenue Neutral Rate** | 85.620 |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditure | 210,353 | | 212,873 | | 223,973 | | |
| Total Tax Levied | 55,232 | | 56,174 | | xxxxxxxxxxxxxxx | | |
| Assessed Valuation | 613,231 | | 623,679 | | 656,096 | | |

Outstanding Indebtedness, January 1,

| | 2022 | 2023 | 2024 |
|---|---|---|---|
| G.O. Bonds | 91,000 | 87,399 | 85,036 |
| Revenue Bonds | 112,855 | 95,342 | 77,330 |
| Other | 0 | 0 | 0 |
| Lease Purchase Principal | 0 | 0 | 0 |
| Total | 203,855 | 182,741 | 162,366 |

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by KSA 79-2988

Ken Stanton

County of Reno
State of Kansas

## PROOF OF PUBLICATION

SHERYL GREEN, being duly sworn, says on her oath that she is publisher of

## THE RECORD

a weekly newspaper printed and published in the city of Turon, Reno County, Kansas, of general paid circulation on a weekly basis in Reno County, Kansas, and not a trade, religious or fraternal publication, which newspaper has been entered as second class mail matter in the United States Post Office, Turon, Kansas, in which newspaper has been continuously and uninterruptedly published for more than 50 weeks a year and has been published for more than five years prior to the first publication of the notice hereinafter mention, and that the notice, of a true copy is hereto attached, was published in 1 consecutive issues of said newspaper, the first publication being in the issue of Aug 15th, 2024 and the last publication in the issue of Aug 15th, 2024.

Sheryl Green

**PUBLISHER**

Subscribed and sworn before me this 15th day of August, 2024

LACEY HAYDEN
Notary Public - State of Kansas
My Appt. Expires Oct 6 2027

Roll Call Vote

A Roll Call Vote of the Preston, KS, Governing Body to approve a 2025 Budget.
This meeting was held on September 9, 2024 @ 7:30 pm in the Preston, KS Community Building.

| Governing Body Member | Yes | No | No Vote |
|---|---|---|---|
| Councilman Mike Schmidt | X | | |
| Councilman Mike Fisher | | | X |
| Councilman Gary Condict | X | | |
| Councilman Yvonne Mercer | X | | |
| Councilman Alma Walker | X | | |
| Mayor Ken Stanton | | | X |
| **Total:** | | | |

Certified:

Nancy Fruechting 9/9/2024
City Clerk of Preston, KS.

# NOTICE OF BUDGET HEARING

(Published in The Record August 15, 2024)1t

State of Kansas
City

2025

**NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING**

The governing body of
**City of Preston**

will meet on September 24 at 7:30 pm at Preston Community Building for the purpose of hearing and answering objections of taxpayers relating the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at Preston City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

| | Prior Year Actual for 2023 | | Current Year Estimate for 2024 | | Proposed Budget for 2025 | | |
|---|---|---|---|---|---|---|---|
| FUND | Expenditures | Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2024 Ad Valorem Tax | Proposed Estimated Tax Rate* |
| General | 88,900 | 069 | 94,210 | 90.690 | 97,210 | 58,986 | 89.905 |
| Debt Service | | | | | | | |
| Library | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Special Highway | 3,190 | | 3,950 | | 4,000 | | |
| Water | 52,424 | | 53,229 | | 60,029 | | |
| Sewer | 38,035 | | 41,684 | | 42,784 | | |
| Trash | 15,487 | | 19,800 | | 19,950 | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Non-Budgeted Funds | 12,31 | | | | | | |
| Totals | 210,3 | | 212,873 | 90.690 | 223,973 | 58,986 | 89.905 |
| | | | | | | Revenue Neutral Rate** | 85.620 |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditure | 210, | | 212,873 | | 223,973 | | |
| Total Tax Levied | 55,2 | | 56,174 | | xxxxxxxxxxxxxxxxx | | |
| Assessed Valuation | 613, | | 623,679 | | 656,096 | | |

| Outstanding Indebtedness, January 1, | 2023 | 2024 |
|---|---|---|
| G.O. Bonds | 87,399 | 85,036 |
| Revenue Bonds | 95,342 | 77,330 |
| Other | 0 | 0 |
| Lease Purchase Principal | 0 | 0 |
| Total | 182,741 | 162,366 |

*Tax rates are expressed in mills
** *Revenue Neutral Rate as defined*

Ken Stanton
City Official Title: Mayor

FILED
SEP 06 2024
Donna Patton
COUNTY CLERK

County of Reno
State of Kansas

## PROOF OF PUBLICATION

SHERYL GREEN, being duly sworn, says on her oath that she is publisher of

**THE RECORD**

a weekly newspaper printed and published in the city of Turon, Reno County, Kansas, of general paid circulation on a weekly basis in Reno County, Kansas, and not a trade, religious or fraternal publication, which newspaper has been entered as second class mail matter in the United States Post Office, Turon, Kansas, in which newspaper has been continuously and uninterruptedly published for more than 50 weeks a year and has been published for more than five years prior to the first publication of the notice hereinafter mention, and that the notice, of a true copy is hereto attached, was published in 1 consecutive issues of said newspaper, the first publication being in the issue of Aug 15th, 2024 and the last publication in the issue of Aug 15th, 2024.

Sheryl Green

**PUBLISHER**

Subscribed and sworn before me this 15th day of August 2024

LACEY HAYDEN
Notary Public - State of Kansas
My Appt. Expires Oct 16 2027

Notary Public

My commission expires_____

City of Preston

2025

**Schedule of Transfers**

| Expenditure Fund Transferred From: | Receipt Fund Transferred To: | Actual Amount for 2023 | Current Amount for 2024 | Proposed Amount for 2025 | Transfers Authorized by Statute |
|---|---|---|---|---|---|
| | | | | | |
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| | | | | | |
| | | | | | |
| | | | | | |
| | **Totals** | 0 | 0 | 0 | |
| | **Adjustments*** | | | | |
| | **Adjusted Totals** | 0 | 0 | 0 | |

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

City of Preston

2025

## STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

| Items Purchased | Contract Date | Term of Contract (Months) | Interest Rate % | Total Amount Financed (Beginning Principal) | Principal Balance As Beginning of 2024 | Payments Due 2024 | Payments Due 2025 |
|---|---|---|---|---|---|---|---|
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| | | | | **Totals** | **0** | **0** | **0** |

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**