

**CONWAY SPRINGS
UNIFIED SCHOOL DISTRICT NO. 356
CONWAY SPRINGS, KANSAS**

**FINANCIAL STATEMENT
FISCAL YEAR ENDED JUNE 30, 2020**

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
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FISCAL YEAR ENDED JUNE 30, 2020

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CHAD A. ANDRA, CPA, LLC

CERTIFIED PUBLIC ACCOUNTANT

INDEPENDENT AUDITOR'S REPORT

Board of Education

Conway Springs Unified School District No. 356

110 N. Monnet

Conway Springs, KS 67031

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Conway Springs Unified School District No. 356, Conway Springs, Kansas**, a Municipality, as of and for the year ended June 30, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by **Conway Springs Unified School District No. 356, Conway Springs, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Conway Springs Unified School District No. 356, Conway Springs, Kansas**, as of **June 30, 2020**, or the changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Conway Springs Unified School District No. 356, Conway Springs, Kansas**, as of **June 30, 2020**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash - district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of **Conway Springs Unified School District No. 356, Conway Springs, Kansas** as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated October 23, 2019, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://www.admin.ks.gov/offices/oar/municipal-services>. The 2019 Actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 1.

Chad A. Andra, CPA, LLC

Chad A. Andra, CPA, LLC

September 22, 2020

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2020

<u>Fund</u>	Beginning Unencumbered <u>Cash Balance</u>	PriorYr Cancelled Encum- <u>brances</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered <u>Cash Balance</u>	Add Encumbrances and Accounts <u>Payable</u>	Ending <u>Cash Balance</u>
General Funds							
General Fund	\$ -	\$ -	\$ 3,599,029	\$ 3,599,029	\$ -	\$ -	\$ -
Supplemental General	35,701	-	1,165,898	1,146,801	54,798	-	54,798
Special Purpose Funds							
Adult Supplemental Education	32,537	-	16,850	24,427	24,960	-	24,960
At-Risk	169,597	-	316,023	331,110	154,510	-	154,510
Capital Outlay	872,875	-	392,590	459,068	806,397	44,700	851,097
Driver Training	34,331	-	5,920	3,830	36,421	-	36,421
Food Service	55,015	-	234,910	236,846	53,079	-	53,079
Special Education	220,176	-	715,993	732,143	204,026	-	204,026
Career & Postsecondary Educ	-	-	139,719	139,719	-	-	-
KPERS Special Retirement Contrib	-	-	473,191	473,191	-	-	-
Recreation Commission	7,105	-	120,901	120,000	8,006	-	8,006
Federal Funding - CARES Act	-	-	44,678	44,678	-	-	-
REAP Federal Grant - SRSA	-	-	33,643	33,643	-	-	-
Gifts and Grants	555	-	14,080	9,842	4,793	-	4,793
Title I	-	-	71,984	71,984	-	-	-
Title II	-	-	20,304	20,304	-	-	-
Title IV	-	-	12,742	12,742	-	-	-
Memorial/Gift	5,921	-	405	1,998	4,328	-	4,328
Carl Perkins	-	-	5,526	5,526	-	-	-
Band Special Fund	9,525	-	59,922	51,199	18,248	-	18,248
Contingency Reserve	478,500	-	-	-	478,500	-	478,500
Textbook Rental and Student Mat.	54,971	-	25,322	32,351	47,942	-	47,942
Bond & Interest Fund							
Bond and Interest Fund	231,323	-	206,123	355,250	82,196	-	82,196
District Activity Funds	42,971	-	68,531	75,237	36,265	-	36,265
	<u>\$ 2,251,103</u>	<u>\$ -</u>	<u>\$ 7,744,284</u>	<u>\$ 7,980,918</u>	<u>\$ 2,014,469</u>	<u>\$ 44,700</u>	<u>\$ 2,059,169</u>

Composition of Cash:	Checking and Money Market Accounts	\$ 1,137,854
	Certificates of Deposit	942,274
	Total Cash	<u>2,080,128</u>
	Less: Agency Funds on page 39	20,959
		<u>\$ 2,059,169</u>

The notes to the financial statement are an integral part of this statement.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2020

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Conway Springs Unified School District No. 356 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents only Conway Springs Unified School District No. 356 (the municipality). The following related municipal entity is not included in the Unified School District No. 356's reporting entity:

Recreation Commission

Conway Springs Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but Unified School District No. 356 levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Regulatory Basis Fund Types

General Fund - the chief operating fund, used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund - used to account for the accumulation of resources including tax levies, transfers from other funds, and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment. Currently, there are no capital projects.

Trust Fund - funds used to report assets held in trust for the benefit of the municipal reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund - used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.)

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2020

Note 1 - Summary of Significant Accounting Policies: (Continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 2 - Budgetary Information:

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2020

Note 2 - Budgetary Information: (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Federal Funding - CARES Act	Memorial / Gift
REAP Federal Grant - SRSA	Carl Perkins
Gifts and Grants	Band Special Fund
Title I	Contingency Reserve
Title II	Textbook Rental and Student Material
Title IV	District Activity Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursed Expenses

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2020

Note 3 - Deposits and Investments:

As of June 30, 2020, the District held investments of Certificates of Deposit with 1 year term(s) in one of the local banks. All other district funds were held in checking accounts and a money market account at two local banks.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured as of June 30, 2020.

As of June 30, 2020, the District's carrying amount of deposits was \$1,137,854 and the bank balance was \$1,306,240. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and \$806,240 was collateralized with securities held by the pledging financial institutions' agents in the District's name and irrevocable letters of credit.

Custodial Credit Risk - Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

As of June 30, 2020 the District held \$942,274 as investments in the form of Certificates of Deposit. The bank collateralized \$942,274 with securities held by the pledging financial institution's agents in the District's name for these investments.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2020

Note 4 - In-Substance Receipt in Transit:

The District received \$146,708 in General Fund and \$42,415 in Supplemental Fund subsequent to June 30, 2020 and as required by K.S.A. 72-5135, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

Note 5 - Long-Term Debt:

On June 1, 2011, the District issued general obligation bonds for refunding purposes in the amount of \$5,115,000. The issuance was invested with a third party escrow agent and used to retire the 2001 bond issue on September 1, 2011, and to retire the 2001B bond issue on March 1, 2012.

Changes in long-term debt for the District for the year ended June 30, 2020, were as follows:

	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds									
2011 Series	2.0 - 3.1 %	6/1/11	\$5,115,000	3/1/20	\$ 350,000	\$ -	\$ 350,000	\$ -	\$ 5,250

There is currently no long-term debt remaining.

Note 6 - Interfund Transfers:

Operating transfers were as follows:

<u>From</u>	<u>To:</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	At-Risk	K.S.A. 72-5167	\$ 219,877
Supplemental General	At-Risk	K.S.A. 72-5143	96,146
General Fund	Food Service	K.S.A. 72-5167	4,579
Supplemental General	Food Service	K.S.A. 72-5143	33,963
General Fund	Special Education	K.S.A. 72-5167	473,221
Supplemental General	Special Education	K.S.A. 72-5143	240,299
General Fund	Career & Postsecondary Education	K.S.A. 72-5167	50,532
Supplemental General	Career & Postsecondary Education	K.S.A. 72-5143	89,187
General Fund	Contingency	K.S.A. 72-5167	-
			<u>\$ 1,207,804</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2020

Note 7 - Prior Year Balances:

Certain prior year balances are presented for comparison purposes.

Note 8 - Compensated Absences:

All permanent full-time employees are eligible for general leave benefits that can be used for vacation, sick, or personal days. These benefits are given annually and can accumulate based on the District's policies.

It is the policy of the District to record general leave benefits as expenditures when paid.

Note 9 - Deferred Compensation Plan:

The District sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

Note 10 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2020

Note 10 - Defined Benefit Pension Plan: (Continued)

Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State / School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$473,191 for the year ended June 30, 2020.

The State of Kansas contributed 14.41% of covered payroll during fiscal year 2020, excluding the Group Death & Disability Insurance rate. During fiscal year 2021, the State of Kansas will contribute 14.23% of covered payroll. The State of Kansas contribution to KPERS due for all school municipalities for the year ending June 30, 2020, was \$593,407,016.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2020

Note 10 - Defined Benefit Pension Plan: (Continued)

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,153,308. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 11 - Other Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 12 - Contingencies:

Grant Programs

This District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three fiscal years.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2020

Note 13 - Related Party Transactions:

A school board member works for a vendor that provides services to the school district. The board member abstains from voting on matters related to this vendor.

Note 14 - Leases:

The District was leasing 11 copy machines at the beginning of the year; by year's end 5 copy machines are currently under a lease agreement from South Central Kansas Education Service Center. Since the District does not present capital assets in the financial statements, the leases are treated as operating leases and the monthly rent payment is shown as an expenditure. One 60 month agreement (for 6 machines) called for payments of \$519 monthly from February 25, 2015 to February 25, 2020. New leases were not obtained. A second 60 month agreement (for 1 machine) calls for payments of \$285 monthly from September 13, 2016 to September 12, 2021. A third 60 month agreement (for 4 machines) calls for payments of \$981 monthly from April 21, 2016 to March 21, 2021. Payments totaling \$19,346 were made in fiscal year 2020. Future scheduled payments are as follows for the fiscal years of: 2021 \$12,247; and 2022 \$854.

The District leases a mailing system from PitneyBowes. Since the District does not present capital assets in the financial statements, the leases are treated as operating leases and the quarterly rent payment is shown as an expenditure. The agreement is from March 2017 to February 2022 calling for payments of \$696 quarterly for 20 quarters. Payments totaling \$2,783 were made to PitneyBowes in fiscal year 2020. Future scheduled payments are as follows for the fiscal years of: 2021 \$2,783; and 2022 \$2,088.

Note 15 - Subsequent Events:

Management has evaluated the effects on the financial statements of subsequent events occurring through September 22, 2020, which is the date at which the financial statements were available to be issued.

The COVID-19 virus began impacting schools on March 13, 2020 when the state shut down all schools. Although we did incur some extra costs, we did receive money through the CARES act to offset many of these costs. We were able to make it through the 2019 – 2020 school year in good shape due to the help from the CARES act.

The 2020 – 2021 school year will be a challenge as there are no guarantees on when the virus might end or what impact it might have on closing down schools. Although we had to purchase extra technology for our students, these costs have been offset by the SPARK money we are receiving. We do not anticipate any large purchases outside of our normal purchases during this school year.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2020

Note 16 - Compliance with Kansas Statutes:

References made herein to the statutes are not intended as interpretations of the law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and the legal representation of the District.

KSA 44-1030 establishes "every contract for or on behalf of the state or any county or municipality or other political subdivision of the state, or any agency of or authority created by any of the foregoing, for the construction, alteration or repair of any public building or public work or for the acquisition of materials, equipment, supplies or services shall contain provisions by which the contractor agrees that:

- (1) The contractor shall observe the provisions of the Kansas Act Against Discrimination and shall not discriminate against any person in the performance of work under the present contract because of race, religion, color, sex, disability, national origin or ancestry;
- (2) in all solicitations or advertisements for employees, the contractor shall include the phrase, "equal opportunity employer," or a similar phrase to be approved by the commission;
- (3) if the contractor fails to comply with the manner in which the contractor reports to the commission in accordance with the provisions of K.S.A. 44-1031 and amendments thereto, the contractor shall be deemed to have breached the present contract and it may be canceled, terminated or suspended, in whole or in part, by the contracting agency;
- (4) if the contractor is found guilty of a violation of the Kansas Act Against Discrimination under a decision or order of the commission which has become final, the contractor shall be deemed to have breached the present contract and it may be canceled, terminated or suspended, in whole or in part, by the contracting agency; and
- (5) the contractor shall include the provisions of subsections (a)(1) through (4) in every subcontract or purchase order so that such provisions will be binding upon such subcontractor or vendor."

The District entered into an agreement with Cornejo & Sons Construction for asphalt repair work that was completed in 2020. The agreement did not contain non-discrimination statements, and accordingly was not in compliance with the provision as outlined in KSA 44-1030. The District was able to obtain copies of the nondiscrimination via the company website. However, the statute requires the clause be present in the contract.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2020

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
General Fund						
General Fund	\$ 3,895,252	\$ (301,838)	\$ 5,615	\$ 3,599,029	\$ 3,599,029	\$ -
Supplemental General	1,195,451	(48,650)	-	1,146,801	\$ 1,146,801	-
Special Purpose Funds						
Adult Supplemental Education	32,107	-	-	32,107	\$ 24,427	(7,680)
At-Risk	371,365	-	-	371,365	\$ 331,110	(40,255)
Capital Outlay	853,371	-	-	853,371	\$ 459,068	(394,303)
Driver Training	12,136	-	-	12,136	\$ 3,830	(8,306)
Food Service	305,314	-	-	305,314	\$ 236,846	(68,468)
Special Education	966,592	-	-	966,592	\$ 732,143	(234,449)
Career & Postsecondary Education	154,000	-	-	154,000	\$ 139,719	(14,281)
KPERs Special Retirement Contrib	552,208	-	-	552,208	\$ 473,191	(79,017)
Recreation Commission	120,000	-	-	120,000	\$ 120,000	-
Bond & Interest Fund						
Bond and Interest Fund	355,250	-	-	355,250	\$ 355,250	-
	<u>\$ 8,813,046</u>	<u>\$ (350,488)</u>	<u>\$ 5,615</u>	<u>\$ 8,468,173</u>	<u>\$ 7,621,414</u>	<u>\$ (846,759)</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019 Prior Year <u>Actual</u>	2020		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 10,517	\$ 5,615	\$ -	\$ 5,615
State Sources	3,579,815	3,593,414	3,895,252	(301,838)
	<u>3,590,332</u>	<u>3,599,029</u>	<u>3,895,252</u>	<u>(296,223)</u>
Expenditures				
Instruction	1,629,153	1,673,869	1,740,338	(66,469)
Student Support Services	148,851	155,218	156,062	(844)
Instruction Support Staff	202,087	207,271	211,233	(3,962)
General Administration	91,883	96,784	96,380	404
School Administration	246,306	245,607	258,852	(13,245)
Central Services	86,389	92,273	96,657	(4,384)
Operations & Maintenance	260,227	251,643	268,855	(17,212)
Student Transportation Serv.	127,527	128,155	164,631	(36,476)
Transfers	797,909	748,209	902,244	(154,035)
Adjustment to Comply with Legal Max	-	-	(301,838)	301,838
Adjustment for Qualifying Budget Credits	-	-	5,615	(5,615)
	<u>3,590,332</u>	<u>3,599,029</u>	<u>\$ 3,599,029</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUPPLEMENTAL GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019 Prior Year <u>Actual</u>	2020		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 397,302	\$ 442,638	\$ 415,586	\$ 27,052
County Sources	58,018	60,982	53,791	7,191
State Sources	703,016	662,278	690,373	(28,095)
Federal Sources	-	-	-	-
Transfers	-	-	-	-
	<u>1,158,336</u>	<u>1,165,898</u>	<u>1,159,750</u>	<u>6,148</u>
Expenditures				
Instruction	47,843	37,412	59,510	(22,098)
Student Support Serv.	-	-	-	-
Instruction Suppt. Staff	-	-	-	-
General Administration	81,560	84,846	85,386	(540)
School Administration	148,059	149,916	154,396	(4,480)
Central Services	9,327	8,916	12,900	(3,984)
Operations & Maintenance	428,400	406,116	526,213	(120,097)
Transfers	460,030	459,595	357,046	102,549
Adjustment to Comply with Legal Max	-	-	(48,650)	48,650
	<u>1,175,219</u>	<u>1,146,801</u>	<u>\$ 1,146,801</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(16,883)	19,097		
Unencumbered Cash, Beginning	52,584	35,701		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 35,701</u>	<u>\$ 54,798</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
ADULT SUPPLEMENTAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019 Prior Year <u>Actual</u>	2020		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 17,200	\$ 16,850	\$ 22,000	\$ (5,150)
Expenditures				
Instruction	7,535	22,811	30,490	(7,679)
Instruction Support Staff	1,616	1,616	1,617	(1)
	<u>9,151</u>	<u>24,427</u>	<u>\$ 32,107</u>	<u>\$ (7,680)</u>
Receipts Over (Under) Expenditures	8,049	(7,577)		
Unencumbered Cash, Beginning	24,488	32,537		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 32,537</u>	<u>\$ 24,960</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019 Prior Year <u>Actual</u>	2020		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfers	\$ 296,209	\$ 316,023	\$ 269,939	\$ 46,084
Expenditures				
Instruction	340,394	315,898	355,830	(39,932)
Student Support Services	16,276	15,212	15,535	(323)
	<u>356,670</u>	<u>331,110</u>	<u>\$ 371,365</u>	<u>\$ (40,255)</u>
Receipts Over (Under) Expenditures	(60,461)	(15,087)		
Unencumbered Cash, Beginning	230,058	169,597		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 169,597</u>	<u>\$ 154,510</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CAPITAL OUTLAY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019 Prior Year <u>Actual</u>	2020		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 441,585	\$ 251,237	\$ 231,417	\$ 19,820
County Sources	24,774	26,934	23,713	3,221
State Sources	98,162	105,833	108,333	(2,500)
Federal Sources (reimburse.)	6,337	8,586	-	8,586
Transfers	-	-	-	-
	<u>570,858</u>	<u>392,590</u>	<u>363,463</u>	<u>29,127</u>
Expenditures				
Instruction	105,521	42,180	210,000	(167,820)
Student Support Services	-	-	10,000	(10,000)
Central Services	8,683	-	10,000	(10,000)
Operations and Maintenance	196,739	145,951	270,000	(124,049)
Transportation	-	45,344	200,000	(154,656)
Facilities Acquisition & Const.	5,896	225,593	153,371	72,222
Adjustment for Qualifying Budget Credits	-	-	-	-
	<u>316,839</u>	<u>459,068</u>	<u>\$ 853,371</u>	<u>\$ (394,303)</u>
Receipts Over (Under) Expenditures	254,019	(66,478)		
Unencumbered Cash, Beginning	618,856	872,875		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 872,875</u>	<u>\$ 806,397</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
DRIVER TRAINING
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019 Prior Year <u>Actual</u>	2020		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 4,200	\$ 2,800	\$ 5,600	\$ (2,800)
State Sources	3,822	3,120	4,160	(1,040)
Transfers	-	-	-	-
	<u>8,022</u>	<u>5,920</u>	<u>9,760</u>	<u>(3,840)</u>
Expenditures				
Instruction	4,343	3,109	6,411	(3,302)
Vehicle Operation & Maint.	1,351	721	5,725	(5,004)
	<u>5,694</u>	<u>3,830</u>	<u>\$ 12,136</u>	<u>\$ (8,306)</u>
Receipts Over (Under) Expenditures	2,328	2,090		
Unencumbered Cash, Beginning	32,003	34,331		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 34,331</u>	<u>\$ 36,421</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
FOOD SERVICE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019 Prior Year <u>Actual</u>	2020		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 108,684	\$ 94,411	\$ 127,094	\$ (32,683)
State Sources	2,164	2,345	1,906	439
Federal Sources	90,070	99,612	95,074	4,538
Transfers	43,975	38,542	44,864	(6,322)
	<u>244,893</u>	<u>234,910</u>	<u>268,938</u>	<u>(34,028)</u>
Expenditures				
Operations and Maintenance	1,904	3,166	15,500	(12,334)
Food Service Operation	246,325	233,680	289,814	(56,134)
	<u>248,229</u>	<u>236,846</u>	<u>\$ 305,314</u>	<u>\$ (68,468)</u>
Receipts Over (Under) Expenditures	(3,336)	(1,936)		
Unencumbered Cash, Beginning	58,351	55,015		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 55,015</u>	<u>\$ 53,079</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SPECIAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019 Prior Year <u>Actual</u>	2020		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 7,794	\$ 2,473	\$ 3,879	\$ (1,406)
Federal Sources	-	-	-	-
Transfers	792,456	713,520	790,487	(76,967)
	<u>800,250</u>	<u>715,993</u>	<u>794,366</u>	<u>(78,373)</u>
Expenditures				
Instruction	723,504	664,039	869,604	(205,565)
Student Transportation Services	76,190	68,104	96,988	(28,884)
	<u>799,694</u>	<u>732,143</u>	<u>\$ 966,592</u>	<u>\$ (234,449)</u>
Receipts Over (Under) Expenditures	556	(16,150)		
Unencumbered Cash, Beginning	219,620	220,176		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 220,176</u>	<u>\$ 204,026</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CAREER & POSTSECONDARY EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019 Prior Year <u>Actual</u>	2020		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
State Sources	\$ -	\$ -	\$ 5,530	\$ (5,530)
Transfers	125,299	139,719	154,000	(14,281)
	<u>125,299</u>	<u>139,719</u>	<u>159,530</u>	<u>(19,811)</u>
Expenditures				
Instruction	125,299	139,719	154,000	(14,281)
Student Transportation Services	-	-	-	-
Adjustment for Qualifying Budget Credits	-	-	-	-
	<u>125,299</u>	<u>139,719</u>	<u>\$ 154,000</u>	<u>\$ (14,281)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
KPERS SPECIAL RETIREMENT CONTRIBUTION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019 Prior Year <u>Actual</u>	2020		Variance - Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
State Sources	\$ 321,520	\$ 473,191	\$ 552,208	\$ (79,017)
Transfers	-	-	-	-
	<u>321,520</u>	<u>473,191</u>	<u>552,208</u>	<u>(79,017)</u>
Expenditures				
Instruction	189,697	274,450	320,281	(45,831)
Student Support Services	16,076	23,660	27,611	(3,951)
Instruction Support Staff	19,291	28,391	33,132	(4,741)
General Administration	12,861	18,928	22,088	(3,160)
School Administration	35,367	52,051	60,744	(8,693)
Central Services	6,430	14,196	16,566	(2,370)
Operations & Maintenance	19,291	28,391	33,132	(4,741)
Student Transportation Services	9,646	14,196	16,566	(2,370)
Food Service	12,861	18,928	22,088	(3,160)
	<u>321,520</u>	<u>473,191</u>	<u>\$ 552,208</u>	<u>\$ (79,017)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
RECREATION COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019 Prior Year <u>Actual</u>	2020		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 100,644	\$ 107,435	\$ 104,157	\$ 3,278
County Sources	12,386	13,466	11,856	1,610
	<u>113,030</u>	<u>120,901</u>	<u>116,013</u>	<u>4,888</u>
Expenditures				
Community Service Operations	120,000	120,000	120,000	-
	<u>120,000</u>	<u>120,000</u>	<u>\$ 120,000</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(6,970)	901		
Unencumbered Cash, Beginning	14,075	7,105		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 7,105</u>	<u>\$ 8,006</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
FEDERAL FUNDING - CARES ACT
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
	Prior Year	Current Year
	<u>Actual</u>	<u>Actual</u>
Cash Receipts		
Federal Sources	\$ -	\$ 44,678
	<u>-</u>	<u>44,678</u>
Expenditures		
Instruction	-	43,919
Food Service	-	759
	<u>-</u>	<u>44,678</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
REAP FEDERAL GRANT - SRSA
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
	Prior Year	Current Year
	<u>Actual</u>	<u>Actual</u>
Cash Receipts		
Federal Sources	\$ 37,353	\$ 33,643
	<u>37,353</u>	<u>33,643</u>
Expenditures		
Instruction	37,353	33,643
Instruction Support Staff	-	-
	<u>37,353</u>	<u>33,643</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
GIFTS AND GRANTS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Local Sources	\$ 23,596	\$ 14,080
State Sources	-	-
	<u>23,596</u>	<u>14,080</u>
Expenditures		
Instruction	20,184	6,532
Student Support Services	-	1,010
Operations & Maintenance	2,857	2,300
	<u>23,041</u>	<u>9,842</u>
Receipts Over (Under) Expenditures	555	4,238
Unencumbered Cash, Beginning	-	555
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	<u>\$ 555</u>	<u>\$ 4,793</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356

TITLE I

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Federal Sources	\$ 72,790	\$ 71,984
	<u>72,790</u>	<u>71,984</u>
Expenditures		
Instruction	72,790	71,984
	<u>72,790</u>	<u>71,984</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356

TITLE II

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019	2020
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Federal Sources	\$ 18,455	\$ 20,304
	18,455	20,304
Expenditures		
Instruction	18,455	20,304
	18,455	20,304
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	\$ -	\$ -

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356

TITLE IV

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Federal Sources	\$ 13,097	\$ 12,742
	<u>13,097</u>	<u>12,742</u>
Expenditures		
Instruction	13,097	12,742
	<u>13,097</u>	<u>12,742</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356

MEMORIAL / GIFT

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Local Sources	\$ 2,113	\$ 405
	<u>2,113</u>	<u>405</u>
Expenditures		
Instruction	65	1,998
Instruction Support Staff	-	-
	<u>65</u>	<u>1,998</u>
Receipts Over (Under) Expenditures	2,048	(1,593)
Unencumbered Cash, Beginning	3,873	5,921
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	<u>\$ 5,921</u>	<u>\$ 4,328</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**CARL PERKINS****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2020****(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<u>2019</u>	<u>2020</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Federal Sources	\$ 2,935	\$ 5,526
	<u>2,935</u>	<u>5,526</u>
Expenditures		
Instruction	2,935	5,526
	<u>2,935</u>	<u>5,526</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
BAND SPECIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Local Sources	\$ 31,459	\$ 59,922
	<u>31,459</u>	<u>59,922</u>
Expenditures		
Instruction	42,709	51,199
	<u>42,709</u>	<u>51,199</u>
Receipts Over (Under) Expenditures	(11,250)	8,723
Unencumbered Cash, Beginning	20,775	9,525
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 9,525</u>	<u>\$ 18,248</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CONTINGENCY RESERVE
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Transfers	\$ -	\$ -
	<u>-</u>	<u>-</u>
Expenditures		
Instruction	-	-
Student Support Services	-	-
Instruction Support Staff	-	-
General Administration	-	-
School Administration	-	-
Central Services	-	-
Operations & Maintenance	-	-
Student Transportation Serv.	-	-
Other Supplemental Service	-	-
	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	478,500	478,500
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 478,500</u>	<u>\$ 478,500</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
TEXTBOOK RENTAL AND STUDENT MATERIAL
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Local Sources	\$ 28,456	\$ 25,322
	<u>28,456</u>	<u>25,322</u>
Expenditures		
Instruction	8,197	32,351
	<u>8,197</u>	<u>32,351</u>
Receipts Over (Under) Expenditures	20,259	(7,029)
Unencumbered Cash, Beginning	34,712	54,971
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 54,971</u>	<u>\$ 47,942</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
BOND AND INTEREST
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019 Prior Year <u>Actual</u>	2020		Variance - Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 168,165	\$ 9,186	\$ 6,433	\$ 2,753
County Sources	23,208	22,864	20,193	2,671
State Sources	559,107	174,073	174,073	-
	<u>750,480</u>	<u>206,123</u>	<u>200,699</u>	<u>5,424</u>
Expenditures				
Debt Service	1,141,035	355,250	355,250	-
	<u>1,141,035</u>	<u>355,250</u>	<u>\$ 355,250</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(390,555)	(149,127)		
Unencumbered Cash, Beginning	621,878	231,323		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 231,323</u>	<u>\$ 82,196</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
AGENCY FUNDS - STUDENT ORGANIZATIONS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
FOR THE YEAR ENDED JUNE 30, 2020

<u>Fund</u>	Beginning Cash <u>Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	Ending Cash <u>Balance</u>
High School				
Class of 2020	\$ 1,781	\$ 14,626	\$ 16,407	\$ -
Class of 2021	61	4,619	2,923	1,757
Class of 2022	-	-	-	-
Class of 2023	70	-	-	70
Class of 2024	-	-	-	-
Cheerleaders	10	3,604	3,294	320
Dance Team	1,132	6,166	5,738	1,560
Scholar Bowl	1,145	350	705	790
National Honor Society	1,203	2,659	1,972	1,890
Advanced Biology	151	-	-	151
Chorus	2,316	310	727	1,899
Cardinal Pep Club	299	1,197	1,445	51
FCCLA	758	556	556	758
STUCO	717	12,216	11,570	1,363
	<u>9,643</u>	<u>46,303</u>	<u>45,337</u>	<u>10,609</u>
Middle School				
Cheerleaders	485	-	63	422
Scholar Bowl	391	221	231	381
STUCO	1,072	4,720	2,297	3,495
LEO Club	9,351	164	3,463	6,052
	<u>11,299</u>	<u>5,105</u>	<u>6,054</u>	<u>10,350</u>
	<u>\$ 20,942</u>	<u>\$ 51,408</u>	<u>\$ 51,391</u>	<u>\$ 20,959</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
FOR THE YEAR ENDED JUNE 30, 2020

<u>Fund</u>	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encum- brances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School							
Athletics	\$ 13,991	\$ -	\$ 40,144	\$ 42,791	\$ 11,344	\$ -	\$ 11,344
Concessions	3,949	-	7,628	9,074	2,503	-	2,503
Student Productions	2,075	-	1,065	1,149	1,991	-	1,991
Band Activity	1,103	-	1,047	1,207	943	-	943
School Beautification	381	-	-	-	381	-	381
Take Charge of Educ.	205	-	-	-	205	-	205
Memorials	1,653	-	270	-	1,923	-	1,923
Piano Festival	74	-	101	175	-	-	-
	<u>23,431</u>	<u>-</u>	<u>50,255</u>	<u>54,396</u>	<u>19,290</u>	<u>-</u>	<u>19,290</u>
Middle School							
Athletics	8,651	-	6,719	8,889	6,481	-	6,481
Band Dept.	18	-	272	226	64	-	64
Music Dept.	359	-	-	-	359	-	359
School Benefit	1,412	-	-	-	1,412	-	1,412
Science Olympiad	266	-	-	-	266	-	266
Landscaping	131	-	-	-	131	-	131
	<u>10,837</u>	<u>-</u>	<u>6,991</u>	<u>9,115</u>	<u>8,713</u>	<u>-</u>	<u>8,713</u>
Elementary School							
School Benefit	373	-	740	855	258	-	258
PTO	8,330	-	10,545	10,871	8,004	-	8,004
	<u>8,703</u>	<u>-</u>	<u>11,285</u>	<u>11,726</u>	<u>8,262</u>	<u>-</u>	<u>8,262</u>
	<u>\$ 42,971</u>	<u>\$ -</u>	<u>\$ 68,531</u>	<u>\$ 75,237</u>	<u>\$ 36,265</u>	<u>\$ -</u>	<u>\$ 36,265</u>