UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL STATEMENTS
For the fiscal year ended June 30, 2021

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL STATEMENTS
For the fiscal year ended June 30, 2021

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UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL STATEMENTS
For the fiscal year ended June 30, 2021

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UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 217
Rolla, Kansas 67954

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 217, as of and for the fiscal year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

Members of the American Institute and of the Kansas Society of Certified Public Accountants
Member of Private Practice Section

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 217 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 217 as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 217 as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters
Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for

analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 217 as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated August 31, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://www.admin.ks.gov/offices/oar/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.

Hay•Rice & Associates, Chartered

Hay•Rice & Associates, Chartered

October 6, 2021

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH–REGULATORY BASIS
For the fiscal year ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances & Accounts Payable	Ending Cash Balance
General Funds:						
General	$ 1,699	$1,343,898	$1,345,597	$ -	$ 33,766	$ 33,766
Supplemental General	52,248	473,284	467,533	57,999	-	57,999
Special Purpose Funds:						
Adult Education	4,178	5,000	1,617	7,561	-	7,561
Capital Outlay	1,255,425	229,888	357,036	1,128,277	27,397	1,155,674
Driver Training	21,840	1,548	5,652	17,736	-	17,736
Bilingual	10,000	45,000	44,587	10,413	-	10,413
Food Service	27,448	102,498	104,211	25,735	1,075	26,810
Professional Development	20,086	8,000	7,830	20,256	-	20,256
Special Education	149,648	138,840	134,304	154,184	-	154,184
KPERS Retirement	-	164,329	164,329	-	-	-
Vocational Education	10,000	55,029	49,502	15,527	-	15,527
4yr Old at Risk	-	41,923	27,414	14,509	-	14,509
At Risk	28,897	126,313	120,000	35,210	1,050	36,260
Recreation Commission General	-	88,446	81,000	7,446	-	7,446
Recreation Comm. Employees' Benefits	4,895	264	4,895	264	-	264
Title II Improving Teacher Quality	-	7,164	7,164	-	-	-
Title I Low Income	-	35,583	35,583	-	-	-
Title IVA ESSA	1	11,646	11,647	-	5,519	5,519
Reap	-	10,817	10,817	-	-	-
Contingency Reserve	180,550	90,183	-	270,733	-	270,733
Gifts and Donations	21,159	1,762	1,076	21,845	-	21,845
Irma Kraber Memorial	105	-	-	105	-	105
Scholarship	10,000	19	19	10,000	-	10,000
Gifts and Grants	101	-	-	101	-	101
Cares Act	-	29,830	29,830	-	415	415
District Activity Funds	7	23,492	23,493	6	-	6
Total Reporting Entity (Excluding Agency Funds)	$1,798,287	$3,034,756	$3,035,136	$1,797,907	$ 69,222	$1,867,129

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Statement 1
(Continued)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH–REGULATORY BASIS
For the fiscal year ended June 30, 2021

Composition of Cash:			
Cash in Checking:			
Board account	$1,014,933		
Petty cash	800		
Activity Fund	27,593	$1,043,326	
Investments and Time Deposits:			
Board account	$ 841,285		
Certificate of deposit	10,000	851,285	
Total Cash			$1,894,611
Agency Funds per Schedule 3			(27,482)
Total Reporting Entity (Excluding Agency Funds)			$1,867,129

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 217 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents only Unified School District No. 217 (the municipality). The following related municipal entity is not included in the Unified School District No. 217's reporting entity:

Recreation Commission

Unified School District No. 217 Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but Unified School District No. 217 levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Regulatory Basis Fund Types

The following regulatory basis fund types comprise the financial activities of the School District for the fiscal year ended June 30, 2021:

Governmental Funds:

General Fund – The Chief Operating Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Note 1: Summary of Significant Accounting Policies (Continued)

Governmental Funds (Continued):

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Fiduciary Funds:

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America,

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting (Continued)

encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes and compensated absences are not presented in the financial statements.

Other Accounting Policies

Cash and Time Deposits

These liquid assets are shown in aggregate. K.S.A. 12-1671 and 12-1672 allow these assets to be shown in aggregate.

Time deposits are carried at cost plus accrued interest. The carrying amount of deposits is separately displayed as “cash and cash deposits”.

General Fixed Assets

General fixed assets purchased are recorded as expenditures at the time of purchase, except for assets acquired with federally assisted funds. Assets of the School District are not recorded in a permanent set of records.

Vouchers Payable

Vouchers payable are classified on the basis of a claim for payment resulting from legal title to property.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds.

Note 1: Summary of Significant Accounting Policies (Continued)

Other Accounting Policies (Continued)

Encumbrances (Continued)

In addition, encumbrances do constitute expenditures of a fund.

Unencumbered Cash Balances

The unencumbered cash balance is the unobligated resources of cash and time deposits of a fund.

Bonds Payable

Bonds which are outstanding at the end of the fiscal year.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year ending June 30 on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this fiscal year.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and certain special purpose funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 2: Stewardship, Compliance and Accountability

Compliance with Kansas Statutes

Contrary to the provisions of KSA 10-1113, the district activity fund created indebtedness in excess of available cash.

Authorized Over-Encumbered Cash Balance – Federal Funds

K.S.A. 12-1664 authorizes the financing from local sources for expenditures to be reimbursed by the federal government.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by Unified School District No. 217. The statute requires banks eligible to hold the School District's funds have a main or branch bank in the county in which Unified School District No. 217 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Unified School District No. 217 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits Unified School District No. 217's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. Unified School District No. 217 has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – State statutes place no limit on the amount Unified School District No. 217 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, Unified School District No. 217's deposits may not be returned to it. State statutes require Unified School District No. 217's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2021.

At June 30, 2021, Unified School District No. 217's carrying amount of deposits was $1,894,611 and the bank balance was $1,878,242. Of the bank balance, $510,000 was covered by federal depository insurance and $1,368,242 was collateralized with securities held by the pledging financial institutions' agents in Unified School District No. 217's name.

Custodial Credit Risk – Investments – For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, Unified School District No. 217 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Interfund Transfers

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk	KSA 72-6428	$ 40,500
	Bilingual	KSA 72-6428	21,949
	Special Education	KSA 72-6428	135,807
	Vocational Education	KSA 72-6428	20,029
	Food Service	KSA 72-6428	36,400
	4yr Old at Risk	KSA 72-6428	21,923
	Contingency	KSA 72-6428	90,183
	Adult Education	KSA 72-6428	5,000
	Total		$371,791
Supplemental General Fund	At Risk	KSA 72-6433	$ 85,813
	Bilingual	KSA 72-6433	23,051
	Vocational Education	KSA 72-6433	35,000
	Professional Development	KSA 72-6433	8,000
	4yr Old at Risk	KSA 72-6433	20,000
	Total		$171,864

Note 5: Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description

Unified School District No. 217 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Note 5: Defined Benefit Pension Plan (Continued)

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 Legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

Note 5: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The School District is responsible for the employer's portion of the cost for retired District employees. The School District received and remitted amounts equal to the statutory contribution rate, which totaled $164,329 for the year ended June 30, 2021.

The State of Kansas contributed 14.23% of covered payroll during fiscal year 2021, excluding the Group Death & Disability Insurance rate. During fiscal year 2022, the State of Kansas will contribute 13.33% of covered payroll. The State of Kansas contribution to KPERS due for all school municipalities for the year ending June 30, 2021, was $570,264,986.

Net Pension Liability

At June 30, 2021, the School District's proportionate share of the collective net pension liability reported by KPERS was $1,873,587. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The School District's proportion of the net pension liability was based on the ratio of the School District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6: Other Long-Term Obligations from Operations

Compensated Absences

Vacation and Sick Pay

The School District's policy regarding vacations permits a maximum of three weeks vacation for administration personnel. Support staff are allowed a maximum of two weeks unless employed by the School District for more than ten years, at which time vacation is increased to three weeks. Administration, faculty, and support staff earn two personal days and ten sick days per year. The maximum accumulation of sick leave is ninety days. Accumulation of personal days is six days for administration and four days for faculty and support staff. Upon termination, retirement, or resignation, no unused vacation, personal leave, or sick leave days are paid. The School District does not accrue compensated absences. These costs are expensed as paid.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, Unified School District No. 217 allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, Unified School District No. 217 is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), Unified School District No. 217 makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

Note 7: Contingent Liabilities

Unified School District No. 217 participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by grantors or their representatives for audits of these programs for or including the year ending June 30, 2021. These compliance audits have not been conducted as of October 6, 2021. Accordingly, the School District's compliance with applicable grant agreements will be established at some future date. The amount of expenditures, which may be disallowed by the grantor agencies, cannot be determined at this time, although the School District expects such amounts, if any, to be immaterial.

Note 8: In-Substance Receipt in Transit

The School District received $72,323 subsequent to June 30, 2021 and as required by KSA 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Note 9: COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on Unified School District No. 217's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, Unified School District No. 217 is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

Note 9: COVID-19 (Continued)

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK'S first round distribution was to local governments in the amount of $400 million. Unified School District No. 217 received CRF in the amount of $21,000 during 2020. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at https://covid.ks.gov.

Note 10: Subsequent Events

Unified School District No. 217's management has evaluated events and transactions through October 6, 2021, the date which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

REGULATORY–REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 1

SUMMARY OF EXPENDITURES–ACTUAL AND BUDGET
REGULATORY BASIS
For the fiscal year ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	$1,366,131	$ (25,129)	$ 4,595	$1,345,597	$1,345,597	$ -
Supplemental General	473,767	(6,234)	-	467,533	467,533	-
Special Purpose Funds:						
Adult Education	2,750	-	-	2,750	1,617	(1,133)
Capital Outlay	849,000	-	-	849,000	357,036	(491,964)
Driver Training	7,950	-	-	7,950	5,652	(2,298)
Bilingual	45,000	-	-	45,000	44,587	(413)
Food Service	134,200	-	-	134,200	104,211	(29,989)
Professional Development	18,000	-	-	18,000	7,830	(10,170)
Special Education	149,147	-	-	149,147	134,304	(14,843)
KPERS Retirement Contribution	194,999	-	-	194,999	164,329	(30,670)
Vocational Education	50,000	-	-	50,000	49,502	(498)
4yr Old at Risk	27,414	-	-	27,414	27,414	-
At Risk	120,000	-	-	120,000	120,000	-
Recreation Commission General	81,000	-	-	81,000	81,000	-
Recreation Commission Employees' Benefits	4,895	-	-	4,895	4,895	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2

SCHEDULES OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET–REGULATORY BASIS
For the fiscal year ended June 30, 2021

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-1

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	Current Year			
Receipts	Actual	Budget	Variance Over (Under)	Prior Year Actual
State Sources:				
Mineral production tax	$ 9,628	$ 17,910	$ (8,282)	13,125
Special Education Aid	81,451	87,690	(6,239)	80,332
State aid	1,248,224	1,258,781	(10,557)	1,193,187
Miscellaneous	4,595	-	4,595	4,914
Total Receipts	$1,343,898	$1,364,381	$ (20,483)	$1,291,558
Expenditures				
Instruction	$ 367,138	$ 416,331	$ (49,193)	$ 419,711
Instructional support staff	10,426	13,750	(3,324)	14,802
General administration	228,725	210,125	18,600	212,059
Central Services	8,000	8,000	-	8,000
School administration	49,407	56,000	(6,593)	48,870
Operations and maintenance	255,618	292,500	(36,882)	257,269
Transportation	53,999	79,000	(25,001)	70,003
Student support services	305	20,500	(20,195)	15,970
Other support services	188	-	188	2,295
Operating transfers	371,791	269,925	101,866	257,457
Adjustment to comply with legal max	-	(25,129)	25,129	-
Adjustments for qualifying budget credits	-	4,595	(4,595)	-
Total Expenditures	$1,345,597	$1,345,597	-	$1,306,436
Receipts Over (Under) Expenditures	$ (1,699)			$ (14,878)
Prior year cancelled encumbrances	-			1,699
Unencumbered Cash, Beginning	1,699			14,878
Unencumbered Cash, Ending	-			$ 1,699

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-2

SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Local Sources:				
Ad Valorem Tax Levied:				
Current	$452,458	$443,486	$ 8,972	$439,646
Delinquent tax	3,731	4,473	(742)	4,579
In lieu of taxes	1,656	2,192	(536)	1,800
Motor vehicle tax	15,439	15,610	(171)	16,444
Total Receipts	$473,284	$465,761	$ 7,523	$462,469
Expenditures				
Instruction	$295,669	$409,590	$ (113,921)	$337,790
Operating transfers	171,864	64,177	107,687	124,592
Adjustment to comply with legal max	-	(6,234)	6,234	-
Total Expenditures	$467,533	$467,533	-	$462,382
Receipts Over (Under) Expenditures	$ 5,751			$ 87
Unencumbered Cash, Beginning	52,248			52,161
Unencumbered Cash, Ending	$ 57,999			$ 52,248

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-3

ADULT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating Transfers:				
General Fund	$ 5,000	-	-	$ -
Expenditures				
Instruction	1,617	$ 2,750	$ (1,133)	2,005
Receipts Over (Under) Expenditures	$ 3,383			$ (2,005)
Unencumbered Cash, Beginning	4,178			6,183
Unencumbered Cash, Ending	$ 7,561			$ 4,178

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-4

CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	Current Year			
Receipts	Actual	Budget	Variance Over (Under)	Prior Year Actual
Local Sources:				
Ad Valorem Tax Levied:				
Current	$ 167,154	$ 153,056	$ 14,098	$ 214,554
Delinquent tax	1,768	2,181	(413)	2,042
In lieu of taxes	809	1,011	(202)	814
Motor vehicle tax	7,162	7,194	(32)	5,906
Interest on idle funds	2,801	-	2,801	13,398
Miscellaneous income	1,227	-	1,227	7,800
Rental income	48,967	-	48,967	48,961
Total Receipts	$ 229,888	$ 163,442	$ 66,446	$ 293,475
Expenditures				
Instruction	$ 20,084	$ 80,000	$ (59,916)	$ 17,651
General administration	2,756	3,000	(244)	985
School administration	5,387	3,000	2,387	251
Central services	38	-	38	84
Operations and maintenance	144,052	263,000	(118,948)	109,261
Transportation	14,775	150,000	(135,225)	110,572
Land improvement	-	50,000	(50,000)	-
Building improvements	157,996	300,000	(142,004)	69,929
Site improvement	11,948	-	11,948	12,367
Total Expenditures	$ 357,036	$ 849,000	$ (491,964)	$ 321,100
Receipts Over (Under) Expenditures	$ (127,148)			$ (27,625)
Prior year cancelled encumbrances	1,255,425			7,736
Unencumbered Cash, Beginning	$1,128,277			1,275,314
Unencumbered Cash, Ending				$1,255,425

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-5

DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Local Sources:				
Driver Education tuition	$ 1,548	$ -	$ 1,548	-
State Sources:				
State safety aid	-	1,125	(1,125)	-
Total Receipts	$ 1,548	$ 1,125	$ 423	-
Expenditures				
Instruction	$ 5,359	$ 6,450	$ (1,091)	-
Operations and maintenance	293	1,500	(1,207)	-
Total Expenditures	$ 5,652	$ 7,950	$ (2,298)	-
Receipts Over (Under) Expenditures	$ (4,104)			$ -
Unencumbered Cash, Beginning	21,840			21,840
Unencumbered Cash, Ending	$ 17,736			$ 21,840

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-6

BILINGUAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating Transfers:				
General Fund	$ 21,949	$ 21,071	$ 878	$ 6,105
Supplemental General	23,051	13,929	9,122	23,102
Total Receipts	$ 45,000	$ 35,000	$ 10,000	$ 29,207
Expenditures				
Instruction	44,587	$ 45,000	$ (413)	40,000
Receipts Over (Under) Expenditures	$ 413			$ (10,793)
Unencumbered Cash, Beginning	10,000			20,793
Unencumbered Cash, Ending	$ 10,413			$ 10,000

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-7

FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Local Sources:				
Charges for services	$ 5,118	$ 28,022	$ (22,904)	$ 20,206
State Sources:				
School food assistance	792	550	242	655
Federal Sources:				
Child nutrition programs	60,188	37,595	22,593	48,781
Operating Transfers:				
General Fund	36,400	40,585	(4,185)	45,339
Total Receipts	$102,498	$106,752	$ (4,254)	$114,981
Expenditures				
Operations and maintenance	$ 5,827	$ 13,500	$ (7,673)	$ 5,235
Food service operations	98,384	120,700	(22,316)	107,273
Total Expenditures	$104,211	$134,200	$ (29,989)	$112,508
Receipts Over (Under) Expenditures	$ (1,713)			$ 2,473
Unencumbered Cash, Beginning	27,448			24,975
Unencumbered Cash, Ending	$ 25,735			$ 27,448

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-8

PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating Transfers:				
Supplemental General	$ 8,000	-	$ 8,000	$ 6,000
Expenditures				
Central services	$ -	$ 8,000	$ (8,000)	$ -
Other support services	7,830	10,000	(2,170)	4,159
Total Expenditures	$ 7,830	$ 18,000	$ (10,170)	$ 4,159
Receipts Over (Under) Expenditures	$ 170			$ 1,841
Unencumbered Cash, Beginning	20,086			18,245
Unencumbered Cash, Ending	$ 20,256			$ 20,086

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-9

SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Local Sources:				
Miscellaneous	$ 3,033	$ 1,457	$ 1,576	$ 2,077
Operating Transfers:				
General Fund	135,807	100,000	35,807	132,643
Total Receipts	$138,840	$101,457	$ 37,383	$134,720
Expenditures				
Instruction	134,304	$149,147	$ (14,843)	128,341
Receipts Over (Under) Expenditures	$ 4,536			$ 6,379
Unencumbered Cash, Beginning	149,648			143,269
Unencumbered Cash, Ending	$154,184			$149,648

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-10

KPERS RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Contributions	$164,329	$194,999	$ (30,670)	$180,304
Expenditures				
KPERS payment	164,329	$194,999	$ (30,670)	180,304
Receipts Over (Under) Expenditures	-			-
Unencumbered Cash, Beginning	-			-
Unencumbered Cash, Ending	-			-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-11

VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
State Sources:				
State aid	$ -	$ -	$ -	$ 9,430
Operating Transfers:				
General Fund	20,029	25,000	(4,971)	47,000
Supplemental General	35,000	15,000	20,000	10,530
Total Receipts	$ 55,029	$ 40,000	$ 15,029	$ 66,960
Expenditures				
Instruction	49,502	$ 50,000	$ (498)	68,000
Receipts Over (Under) Expenditures	$ 5,527			$ (1,040)
Unencumbered Cash, Beginning	10,000			11,040
Unencumbered Cash, Ending	$ 15,527			$ 10,000

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-12

4YR OLD AT RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating Transfers:				
General Fund	$ 21,923	$ 27,414	$ (5,491)	$ 11,090
Supplemental General	20,000	-	20,000	-
Total Expenditures	$ 41,923	$ 27,414	$ 14,509	$ 11,090
Expenditures				
Instruction	27,414	$ 27,414	-	11,090
Receipts Over (Under) Expenditures	$ 14,509			-
Unencumbered Cash, Beginning	-			-
Unencumbered Cash, Ending	$ 14,509			-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-13

AT RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating Transfers:				
General Fund	$ 40,500	$ 55,855	$ (15,355)	$ 11,078
Supplemental General Fund	85,813	35,248	50,565	84,960
Total Receipts	$126,313	$ 91,103	$ 35,210	$ 96,038
Expenditures				
Instruction	120,000	$120,000	-	120,000
Receipts Over (Under) Expenditures	$ 6,313			$ (23,962)
Unencumbered Cash, Beginning	28,897			52,859
Unencumbered Cash, Ending	$ 35,210			$ 28,897

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-14

RECREATION COMMISSION GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Local Sources:				
Ad Valorem Tax Levied:				
Current	$ 83,588	$ 76,535	$ 7,053	$107,277
Delinquent tax	873	1,091	(218)	992
In lieu of taxes	404	505	(101)	404
Motor vehicle tax	3,581	3,598	(17)	3,168
Total Receipts	$ 88,446	$ 81,729	$ 6,717	$111,841
Expenditures				
Appropriation	81,000	$ 81,000	-	119,097
Receipts Over (Under) Expenditures	$ 7,446			$ (7,256)
Unencumbered Cash, Beginning	-			7,256
Unencumbered Cash, Ending	$ 7,446			-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-15

RECREATION COMMISSION EMPLOYEES' BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Local Sources:				
Ad Valorem Tax Levied:				
Current	$ 48	$ 37	$ 11	$ 8,957
Delinquent tax	58	91	(33)	42
In lieu of taxes	34	14	20	1
Motor vehicle tax	124	103	21	223
Total Receipts	$ 264	$ 245	$ 19	$ 9,223
Expenditures				
Appropriation	4,895	$ 4,895	-	5,000
Receipts Over (Under) Expenditures	$ (4,631)			$ 4,223
Unencumbered Cash, Beginning	4,895			672
Unencumbered Cash, Ending	$ 264			$ 4,895

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2
(Continued)

SCHEDULES OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2021

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-16

TITLE II IMPROVING TEACHER QUALITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	6-30-21	6-30-20
Receipts		
Federal Sources:		
Federal aid	$ 7,164	$ 7,519
Expenditures		
Instruction	$ 5,504	$ 4,887
Professional development	2,110	2,632
Total Expenditures	$ 7,164	$ 7,519
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-17

TITLE I LOW INCOME FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	6-30-21	6-30-20
Receipts		
Federal Sources:		
Federal aid	$ 35,583	$ 35,896
Expenditures		
Instruction	35,583	35,896
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-18

TITLE IVA ESSA FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	6-30-21	6-30-20
Receipts		
Federal Sources:		
Federal aid	$ 11,646	$ 11,365
Expenditures		
Instruction	11,647	11,364
Receipts Over (Under) Expenditures	$ (1)	$ 1
Unencumbered Cash, Beginning	1	-
Unencumbered Cash, Ending	-	$ 1

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-19

REAP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	6-30-21	6-30-20
Receipts		
Federal Sources:		
Federal aid	$ 10,817	$ 14,170
Expenditures		
Instruction	10,817	14,170
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-20

CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	6-30-21	6-30-20
Receipts		
Operating Transfers:		
General Fund	$ 90,183	$ 4,202
Expenditures	-	-
Receipts Over (Under) Expenditures	$ 90,183	$ 4,202
Unencumbered Cash, Beginning	180,550	176,348
Unencumbered Cash, Ending	$270,733	$180,550

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-21

GIFTS AND DONATIONS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	6-30-21	6-30-20
Receipts		
Local Sources:		
Gifts and donations	$ 1,762	$ 5,838
Expenditures		
Donor directed expenditures	1,076	-
Receipts Over (Under) Expenditures	$ 686	$ 5,838
Unencumbered Cash, Beginning	21,159	15,321
Unencumbered Cash, Ending	$ 21,845	$ 21,159

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-22

IRMA KRABER MEMORIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	6-30-21	6-30-20
Receipts	-	-
Expenditures	-	-
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	105	105
Unencumbered Cash, Ending	$ 105	$ 105

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-23

SCHOLARSHIP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	6-30-21	6-30-20
Receipts		
Donations	$ -	$ 186
Interest income	19	-
Total Receipts	$ 19	$ 186
Expenditures		
Scholarship	19	186
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	10,000	10,000
Unencumbered Cash, Ending	$ 10,000	$ 10,000

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-24

GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	6-30-21	6-30-20
Receipts		
Donations	-	$ 101
States Sources:		
State aid	-	2,174
Total Receipts	-	$ 2,275
Expenditures		
Instruction	-	2,174
Receipts Over (Under) Expenditures	$ -	$ 101
Unencumbered Cash, Beginning	101	-
Unencumbered Cash, Ending	$ 101	$ 101

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-25

CARES ACT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the fiscal year ended June 30, 2021
(with comparative actual totals for the prior year ended June 30, 2020)

	6-30-21	6-30-20
Receipts		
Federal Sources:		
Federal aid	$ 29,830	-
Expenditures		
Instruction	$ 23,583	-
Student Support Services	6,048	-
Operations and maintenance	199	-
Total Expenditures	$ 29,830	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 3

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the fiscal year ended June 30, 2021

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 3

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the fiscal year ended June 30, 2021

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organization Funds:				
Class of 2021	$ 13,238	$ 22,980	$ 33,934	$ 2,284
Class of 2022	377	6,199	4,515	2,061
Class of 2023	599	11,856	7,203	5,252
Class of 2024	-	635	274	361
Concession stand	3,328	-	-	3,328
High School Cheerleaders	2,984	6,152	6,225	2,911
Junior High Student Council	823	-	273	550
High School Student Council	1,052	2,410	1,896	1,566
NHS	(8)	-	-	(8)
Volleyball	-	662	550	112
Student Activity Fund	2,155	1,211	1,961	1,405
Junior High Football	100	-	-	100
High School Football	3,660	1,275	843	4,092
6-Man All-Star Football	325	2,450	1,950	825
Girls HS Basketball	722	385	385	722
Boys HS Basketball	814	-	-	814
Track	292	479	477	294
Miscrosoft	529	-	-	529
Book Fair	6	1,552	1,553	5
William Allen White Fund	250	-	-	250
Sales Tax	28	2,607	2,606	29
Total Student Organization Funds	$ 31,274	$ 60,853	$ 64,645	$ 27,482

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 4

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the fiscal year ended June 30, 2021

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 4

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the fiscal year ended June 30, 2021

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance
Gate receipts	$ 7	$ 23,492	$ 23,493	$ 6