CITY OF LENORA, KANSAS

Lenora, Kansas
Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report
For the Year Ended December 31, 2023

MAPES & MILLER LLP
Certified Public Accountants
Norton, Kansas

CITY OF LENORA, KANSAS
Financial Statement with Regulatory-Required
Supplementary Information with Independent Auditor's Report
For the Year Ended December 31, 2023

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Lenora
Lenora, KS 67645

Adverse and Unmodified Opinions
We have audited the accompanying summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Lenora, Lenora, Kansas, a Municipal Financial Reporting Entity as of and for the year ended December 31, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Lenora, Kansas, as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Lenora, Kansas, as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Lenora, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our adverse and unmodified opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Lenora on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Lenora's ability to continue as

a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with Generally Accepted Auditing Standards (GAAS) will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we

1) Exercise professional judgment and maintain professional skepticism throughout the audit.
2) Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
3) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Lenora's internal control. Accordingly, no such opinion is expressed.
4) Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
5) Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Lenora's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis summary of receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

Norton, Kansas
December 16, 2024

CITY OF LENORA, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Fund Types:							
General	$ 72,111	0	212,640	189,363	95,388	3,075	98,463
Special Purpose Funds:							
Cemetery	79	0	5,604	5,683	0	0	0
Library	256	0	5,603	5,602	257	0	257
Employee Benefits	25,201	0	11,574	16,844	19,931	0	19,931
Special Street and Highway	8,511	0	24,584	6,046	27,049	0	27,049
Special Parks & Recreation	5,114	0	1,030	0	6,144	0	6,144
Fire	8,877	0	47,511	41,111	15,277	0	15,277
Capital Improvements	41,867	0	5,000	0	46,867	0	46,867
Special Equipment	13,819	0	5,451	19,270	0	0	0
Special Fire Equipment	129	0	0	0	129		129
Business Funds:							
Water Revenue	82,910	0	72,990	52,391	103,509	816	104,325
Water Surplus	137,372	0	24,000	0	161,372	0	161,372
Sewer	80,261	0	18,923	14,435	84,749	91	84,840
Solid Waste	84,839	0	39,034	31,149	92,724	2,098	94,822
Customer Deposits	0	0	800	0	800	550	1,350
Total Primary Government (Excluding Agency Funds)	$ **561,346**	**0**	**474,744**	**381,894**	**654,196**	**6,630**	**660,826**

The notes to the financial statement are an integral part of this statement.

CITY OF LENORA, KANSAS
Composition of Cash
Regulatory Basis
For the Year Ended December 31, 2023

Cash on Hand	$	50
Solutions North Bank		
Stockton, Kansas - Norton, Kansas Banch		
NOW Account		332,460
Certificates of Deposit		329,717
Total Cash and Investments		662,227
Less Agency Funds - Schedule 3		1,401
Total Reporting Entity per Statement 1, Page 1	$	**660,826**

The notes to the financial statement are an integral part of this statement.

l. Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Lenora, Kansas, the primary government, operates as a third class city in accordance with the laws of the State of Kansas. The City operates under a mayor-council form of government and provides the following services: public safety (fire protection), highways and streets, water, sewer, sanitation, social services, culture and recreation, planning and zoning, public improvements, and general administrative services. The financial statement presents the City of Lenora, Kansas (the municipality).

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year 2023:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather mandatory, the statutes provide for the following sequence and timetable in adoption of the legal annual operating budget:

1 Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. No funds were amended in this manner for 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds and the following funds:

	Statutory Authority for Exemption
Special Purpose Funds:	
Capital Improvements	K.S.A. 12-1,118
Special Equipment	K.S.A. 12-1,117
Special Fire Equipment	K.S.A. 12-1,117
Business Funds:	
Water Surplus	K.S.A. 12-825d
Customer Deposits	K.S.A. 12-822

Spending in funds which are not subject to the legal annual operating budget requirements are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. **Stewardship, Compliance and Accountability**

No statutory violations were noted during 2023.

3. **Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the County in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has not designated any "peak periods" with eligible depositories. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $662,197 and the bank balance was $665,880. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance, and $415,880 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. At December 31, 2023, the City held no investments except for certificates of deposit which are considered as a component of deposits.

4. **Defined Benefit Pension Plan**

Plan Description. The City of Lenora, Kansas contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee

is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City of Lenora, were $2,407 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the city's proportionate share of the collective net pension liability reported by KPERS was $35,392. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The city's proportion of the net pension liability was based on the ratio of the city's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. Other Long-Term Obligations from Operations

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Compensated Absences

Vacation Pay. Each full-time employee earns paid vacation time after working for the City six months, as per the schedule below:

Completed Years of Service	Vacation Hours Earned
1 Year	4 Hours Per Month or 6 Days Annually
2 Years	6 Hours Per Month or 9 Days Annually
3 – 5 Years	8 Hours Per Month or 12 Days Annually
5 - 10 Years	10 Hours Per Month or 15 Days Annually
Over 10 Years	12 Hours Per Month or 18 Days Annually

Employees may carry over only 60 hours of vacation time from one year to another year.

Sick Pay. Each full-time employee is entitled to 8 hours per month sick leave with a total accumulation limit of 500 hours or 62 days. All employees rights to sick leave end and will be forfeited on termination of employment, therefore, no cost of accumulated sick pay has been computed.

6. **Interfund Transactions**

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	Special Equipment	K.S.A. 12-1,117	5,000
General	Capital Improvement	K.S.A. 12-1,118	5,451
General	Cemetery	K.S.A. 12-1405	3,663
Cemetery	Employee Benefits	K.S.A. 12-1405	294
Special Street and Highway	Employee Benefits	K.S.A. 14-535	148
Sewer	Employee Benefits	K.S.A. 12-825d	474
Solid Waste	Employee Benefits	K.S.A. 65-3410	941
Water Revenue	Employee Benefits	K.S.A. 12-825d	746
Water Revenue	Water Surplus	K.S.A. 12-825d	24,000

7. **Risk Management**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain worker's compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in The Kansas Municipal Insurance Trust (KMIT), a municipal group funded pool currently operating as a common risk management and insurance program for participating members.
notes
The City pays an annual premium to KMIT for its worker's compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT's management.

The City continues to carry commercial insurance for all other risks of loss, including property, general liability, inland marine, law enforcement liability, underground storage tank liability, airport owners and operators general liability and automobile. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

8. **Claims and Judgments**

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect of any of the individual government funds or the overall financial position of the City.

During the ordinary course of its operations the City is a party to various claims, legal actions, and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

9. **Subsequent Events**

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued. Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

10. **Long-term Debt**

Changes in long-term liabilities for the City of Lenora, Kansas for the year ended December 31, 2023 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Finance Leases:									
Freightliner Fire Truck	1.50%	03/22/16	86,000	03/21/26	35,949	0	8,787	27,162	506
Total Long-term Debt					$ **35,949**	**0**	**8,787**	**27,162**	**506**

(Continued)

10. **Long-term Debt** - (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2024	2025	2026	2027	2028	Total
PRINCIPAL						
Capital Leases:						
Freightliner Fire Truck	$ 8,919	9,053	9,190	0	0	27,162
Total Principal	**8,919**	**9,053**	**9,190**	**0**	**0**	**27,162**
INTEREST						
Freightliner Fire Truck	374	240	104	0	0	718
Total Interest	**374**	**240**	**104**	**0**	**0**	**718**
Total Principal and Interest	$ **9,293**	**9,293**	**9,294**	**0**	**0**	**27,880**

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

CITY OF LENORA, KANSAS SCHEDULE 1

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

Description	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year Budget	Variance Over (Under)
General	$ 142,400	50,405	192,805	189,363	(3,442)
Special Revenue:					
Cemetery	7,660	0	7,660	5,683	(1,977)
Library	5,651	0	5,651	5,602	(49)
Employee Benefits	25,650	0	25,650	16,844	(8,806)
Special Street and Highway	29,650	0	29,650	6,046	(23,604)
Special Parks and Recreation	2,042	0	2,042	0	(2,042)
Fire	22,393	30,487	52,880	41,111	(11,769)
Enterprise:					
Water Revenue	64,200	0	64,200	52,391	(11,809)
Sewer	27,250	0	27,250	14,435	(12,815)
Solid Waste	34,800	0	34,800	31,149	(3,651)

CITY OF LENORA, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Taxes			
Ad Valorem Property	$ 85,611	89,538	(3,927)
Delinquent	3,249	0	3,249
Motor Vehicle	23,673	23,047	626
16/20M Vehicle	942	299	643
Recreational Vehicle Tax	379	275	104
Watercraft Tax	30	0	30
Commercial Vehicle Tax	355	237	118
Intangibles	3,302	3,297	5
Intergovernmental			
Countywide Sales Tax	25,008	18,000	7,008
Fees and Charges			
Beer and Liquor Licenses	75	100	(25)
Building Permits	40	50	(10)
Dog Tags	120	80	40
Late Charge on Utility Fees	2,107	2,300	(193)
Utility Franchise Fees	5,598	5,800	(202)
Interest on Idle Funds	6,243	2,500	3,743
Other			
Capital Credits	1,945	1,800	145
Community Center Room Rent	845	600	245
Insurance Dividend	1,023	0	1,023
Insurance Claim	48,807	0	48,807
Lease	1,723	600	1,123
Miscellaneous	450	0	450
Reimbursed Expense	575	0	575
Mowing	540	600	(60)
Total Receipts	212,640	**149,123**	**63,517**

CITY OF LENORA, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Expenditures:			
Administrative	0	1,000	(1,000)
Animal Control	0	100	(100)
Chemicals	960	1,000	(40)
Donations	50	0	50
Dues	748	500	248
Election	0	1,000	(1,000)
Electricity	5,523	5,500	23
Fire Station	3,437	0	3,437
Fuel and Oil	3,946	3,500	446
Heating	5,566	4,000	1,566
Insurance	28,408	25,000	3,408
Internet	707	0	707
Lease Payments	912	800	112
Legal and Professional Fees	5,670	20,000	(14,330)
Miscellaneous	3,279	5,000	(1,721)
Office Supplies	4,082	3,200	882
Park Repairs	0	500	(500)
Permits and Licenses	25	100	(75)
Postage	1,415	1,000	415
Publications	655	300	355
Repairs	51,008	5,500	45,508
Salaries and Wages	46,974	44,000	2,974
Shop Expenses	2,663	0	2,663
Street Lights	7,300	7,000	300
Supplies	858	1,000	(142)

(Continued)

CITY OF LENORA, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

(Continued)	Actual	Budget	Variance Over (Under)
Telephone	$ 1,063	1,200	(137)
Tools and Equipment	0	1,200	(1,200)
Transfer to Capital Improvements	5,000	5,000	0
Transfer to Special Equipment	5,451	5,000	451
Transfer to Cemetery	3,663	0	3,663
Adjustment for Qualifying Budget Credits:			
Reimbursed Expense	0	50,405	(50,405)
Total Expenditures	189,363	**192,805**	**(3,442)**
Receipts Over (Under) Expenditures	23,277		
Unencumbered Cash, Beginning	72,111		
Unencumbered Cash, Ending	$ **95,388**		

CITY OF LENORA, KANSAS
CEMETERY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

		Actual	Budget	Variance Over (Under)
Receipts:				
Taxes				
Current	$	1,056	1,105	(49)
Delinquent		35	0	35
Motor Vehicle		244	246	(2)
Recreational Vehicle Tax		2	3	(1)
16/20M Tax		0	3	(3)
Commercial Vehicle Tax		4	3	1
Grave Opening/Closing		100	1,000	(900)
Sale of Plots		400	300	100
Donation		100	0	100
Transfer from General		3,663	0	3,663
Reimbursed Expenses		0	5,000	(5,000)
Total Receipts		5,604	7,660	(2,056)
Expenditures:				
Fuel and Oil		1,545	2,000	(455)
Miscellaneous		0	0	0
Repairs		0	300	(300)
Salaries and Wages		3,844	5,000	(1,156)
Transfer to Employee Benefits		294	360	(66)
Total Expenditures		5,683	**7,660**	**(1,977)**
Receipts Over (Under) Expenditures		(79)		
Unencumbered Cash, Beginning		79		
Unencumbered Cash, Ending	$	**0**		

CITY OF LENORA, KANSAS
LIBRARY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

		Actual	Budget	Variance Over (Under)
Receipts:				
Taxes				
Ad Valorem Property	$	3,896	4,173	(277)
Delinquent		157	0	157
Motor Vehicle		1,457	1,428	29
16/20M Vehicle		47	18	29
Recreational Vehicle		22	17	5
Commercial Vehicle		22	15	7
Watercraft		2	0	2
Total Receipts		5,603	**5,651**	**(48)**
Expenditures:				
Appropriations to Library Board		5,602	**5,651**	**(49)**
Receipts Over (Under) Expenditures		1		
Unencumbered Cash, Beginning		256		
Unencumbered Cash, Ending	$	**257**		

CITY OF LENORA, KANSAS
EMPLOYEE BENEFITS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

		Actual	Budget	Variance Over (Under)
Receipts:				
Taxes				
Ad Valorem Property	$	3,113	3,215	(102)
Delinquent		268	0	268
Motor Vehicle		5,277	5,190	87
16/20M Vehicle		151	67	84
Recreational Vehicle		75	62	13
Commercial Vehicle		80	54	26
Watercraft		7	0	7
Transfer from Cemetery		294	360	(66)
Transfer from Special Street and Highway		148	150	(2)
Transfer from Water Revenue		746	1,100	(354)
Transfer from Sewer		474	550	(76)
Transfer from Solid Waste		941	1,000	(59)
Total Receipts		11,574	**11,748**	**(174)**
Expenditures:				
Health Insurance		4,792	9,000	(4,208)
KPERS Retirement		2,407	5,000	(2,593)
Social Security Taxes		7,475	7,500	(25)
Unemployment Tax		108	150	(42)
Workman's Compensation Insurance		2,062	4,000	(1,938)
Total Expenditures		16,844	**25,650**	**(8,806)**
Receipts Over (Under) Expenditures		(5,270)		
Unencumbered Cash, Beginning		25,201		
Unencumbered Cash, Ending	$	**19,931**		

CITY OF LENORA, KANSAS
SPECIAL STREET AND HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

		Actual	Budget	Variance Over (Under)
Receipts:				
Taxes				
Current	$	10,187	10,599	(412)
Delinquent		371	0	371
Motor Vehicle		8,344	8,417	(73)
16/20M Vehicle		0	109	(109)
Recreational Vehicle		81	101	(20)
Commercial Vehicle		130	87	43
Watercraft		11	0	11
Special City/County Highway		5,460	6,390	(930)
Total Receipts		24,584	**25,703**	**(1,119)**
Expenditures:				
Fuel and Oil		0	500	(500)
Repairs		1,271	24,000	(22,729)
Salaries and Wages		1,939	2,000	(61)
Snow Removal		2,622	2,000	622
Supplies		66	500	(434)
Sweeper Repairs		0	0	0
Tools & Small Equipment		0	500	(500)
Transfer to Employee Benefit		148	150	(2)
Total Expenditures		6,046	**29,650**	**(23,604)**
Receipts Over (Under) Expenditures		18,538		
Unencumbered Cash, Beginning		8,511		
Unencumbered Cash, Ending	$	**27,049**		

CITY OF LENORA, KANSAS
SPECIAL PARKS AND RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Intergovernmental			
Reimbursements	$ 1,030	**0**	**1,030**
Expenditures:			
Park Supplies	0	2,042	(2,042)
Receipts Over (Under) Expenditures	1,030		
Unencumbered Cash, Beginning	5,114		
Unencumbered Cash, Ending	$ **6,144**		

CITY OF LENORA, KANSAS
FIRE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

		Actual	Budget	Variance Over (Under)
Receipts:				
Taxes				
Ad Valorem Property	$	11,878	12,412	(534)
Delinquent		447	0	447
Motor Vehicle		4,429	4,350	79
16/20M Vehicle		133	56	77
Recreational Vehicle		64	52	12
Commercial Vehicle		67	45	22
Watercraft		6	0	6
Grants		25,000	0	25,000
Reimbursed Expenses		5,487	0	5,487
Total Receipts		47,511	**16,915**	**30,596**
Expenditures:				
Fuel and Oil		250	100	150
Lease Payments		9,293	9,293	0
Repairs		14	1,500	(1,486)
Supplies		142	1,000	(858)
Telephone		88	1,000	(912)
Tools and Equipment		31,324	2,000	29,324
Miscellaneous		0	1,000	(1,000)
Neighborhood Revitalization Rebate		0	6,500	(6,500)
Adjustment for Qualifying Budget Credits:				
Reimbursed Expense		0	30,487	(30,487)
Total Expenditures		41,111	**52,880**	**(11,769)**
Receipts Over (Under) Expenditures		6,400		
Unencumbered Cash, Beginning		8,877		
Unencumbered Cash, Ending	$	**15,277**		

CITY OF LENORA, KANSAS
WATER REVENUE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts:			
Charges for Services	$ 72,910	66,900	6,010
Hookup/Reconnect Fees	80	150	(70)
Total Receipts	72,990	**67,050**	**5,940**
Expenditures:			
Administrative	0	1,000	(1,000)
Chemicals	0	600	(600)
Commission and Fees	0	600	(600)
Dues	337	300	37
Education and Travel	0	500	(500)
Electricity	6,652	7,500	(848)
Fire Hydrant Replacement	0	0	0
Fuel & Oil	177	0	177
Heating	265	1,000	(735)
Lab Expenses	473	0	473
Legal and Professional Fees	0	1,500	(1,500)
Miscellaneous	214	0	214
Permits and Licenses	0	100	(100)
Publications	0	100	(100)
Repairs	4,731	6,000	(1,269)
Salaries and Wages	9,753	14,000	(4,247)
Sales and Groundwater Taxes and Fees	485	0	485
Supplies	278	800	(522)
Tools and Equipment	0	500	(500)
Water Tower Maintenance	4,280	4,500	(220)

(Continued)

CITY OF LENORA, KANSAS
WATER REVENUE FUND
Schedule of Cash Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
(Continued)			
Transfer to Employee Benefits	746	1,200	(454)
Transfer to Water Surplus	24,000	24,000	0
Total Expenditures	52,391	**64,200**	**(11,809)**
Receipts Over (Under) Expenditures	20,599		
Unencumbered Cash, Beginning	82,910		
Unencumbered Cash, Ending	$ **103,509**		

CITY OF LENORA, KANSAS
SEWER FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

		Actual	Budget	Variance Over (Under)
Receipts:				
Charges for Services	$	18,923	18,000	923
Miscellaneous		0	0	0
Total Receipts		18,923	**18,000**	**923**
Expenditures:				
Administrative		229	500	(271)
Electricity		1,057	1,000	57
Heating		184	0	184
Legal and Professional Fees		0	100	(100)
Miscellaneous		11	0	11
Permits and Licenses		205	600	(395)
Repairs		6,086	16,100	(10,014)
Salaries and Wages		6,189	7,200	(1,011)
Tools & Equipment		0	1,200	(1,200)
Transfer to Employee Benefits		474	550	(76)
Total Expenditures		14,435	**27,250**	**(12,815)**
Receipts Over (Under) Expenditures		4,488		
Unencumbered Cash, Beginning		80,261		
Unencumbered Cash, Ending	$	**84,749**		

CITY OF LENORA, KANSAS
SOLID WASTE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

		Actual	Budget	Variance Over (Under)
Receipts:				
Charges for Services	$	39,034	35,000	4,034
Miscellaneous		0	0	0
Total Receipts		39,034	**35,000**	**4,034**
Expenditures:				
Fuel and Oil		4,183	3,000	1,183
Landfill Fees		11,992	12,500	(508)
Miscellaneous		19	0	19
Publication		0	0	0
Repairs		1,489	2,500	(1,011)
Supplies		228	300	(72)
Salaries and Wages		12,297	15,000	(2,703)
Tools and Equipment		0	500	(500)
Transfer to Employee Benefits		941	1,000	(59)
Total Expenditures		31,149	**34,800**	**(3,651)**
Receipts Over (Under) Expenditures		7,885		
Unencumbered Cash, Beginning		84,839		
Unencumbered Cash, Ending	$	**92,724**		

CITY OF LENORA, KANSAS
Any Non-Budgeted Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023

		Capital Improve-ments	Special Equipment	Special Fire Equipment
Receipts:				
Transfer from General	$	5,000	5,451	0
Expenditures:				
Capital Outlay		0	19,270	0
Receipts Over (Under) Expenditures		5,000	(13,819)	0
Unencumbered Cash, Beginning		41,867	13,819	129
Unencumbered Cash, Ending	$	**46,867**	**0**	**129**

CITY OF LENORA, KANSAS
Any Non-Budgeted Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023

		Water Surplus	Customer Deposits
Receipts:			
Customer Deposits	$	0	800
Transfer from Water Revenue		24,000	0
Total Receipts		24,000	800
Expenditures:			
Capital Outlay		0	0
Customer Refunds		0	0
Total Expenditures		0	0
Receipts Over (Under) Expenditures		24,000	800
Unencumbered Cash, Beginning		137,372	0
Unencumbered Cash, Ending	$	**161,372**	**800**

CITY OF LENORA, KANSAS SCHEDULE 3

Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Sales Tax/Payroll Clearing	$ 1,273	17,731	17,603	1,401
Total Agency Funds	$ **1,273**	**17,731**	**17,603**	**1,401**