# UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2023

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
Primary Government Financial Statement With Independent Auditors' Report
For the Year Ended June 30, 2023

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# INDEPENDENT AUDITORS' REPORT

To the Board of Education
**Unified School District No. 388 Ellis, Kansas**
Ellis, Kansas

## Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 388 Ellis, Kansas**, as of and for the year ended June 30, 2023 and the related notes to the financial statement.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

## Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.


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AdamsBrown, LLC

**Responsibilities of Management for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

**Auditors' Responsibilities for the Audit of the Financial Statement**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated November 14, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Adams Brown, LLC

**ADAMSBROWN, LLC**
Certified Public Accountants
Hays, Kansas

December 11, 2023

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

| Funds | Beginning Unencumbered Cash Balance | Prior Year Cancelled Encumbrances | Receipts | Expenditures | **Ending Unencumbered Cash Balance** | Add Encumbrances and Accounts Payable | **Ending Cash Balance** |
|---|---|---|---|---|---|---|---|
| **Regulatory Basis Fund Types** | | | | | | | |
| **General Funds** | | | | | | | |
| General Fund | $ 1,313 | - | 3,398,665 | 3,399,795 | **183** | 6,170 | **6,353** |
| Supplemental General Fund | 57,425 | - | 1,024,542 | 1,057,677 | **24,290** | - | **24,290** |
| **Special Purpose Funds** | | | | | | | |
| At-Risk (K-12) Fund | - | - | 238,175 | 238,175 | **-** | - | **-** |
| Capital Outlay Fund | 1,446,179 | - | 437,321 | 442,135 | **1,441,365** | 121,498 | **1,562,863** |
| Driver Training Fund | 26,529 | - | 6,350 | 9,417 | **23,462** | - | **23,462** |
| Food Service Fund | 55,640 | - | 205,482 | 234,832 | **26,290** | - | **26,290** |
| Professional Development Fund | 45,441 | - | 16,785 | 36,814 | **25,412** | - | **25,412** |
| Special Education Fund | 154,649 | - | 578,842 | 579,940 | **153,551** | - | **153,551** |
| Vocational Education Fund | - | - | 135,000 | 135,000 | **-** | - | **-** |
| Recreation Commission Fund | - | - | 157,218 | 153,690 | **3,528** | - | **3,528** |
| Recreation Commission Employee Benefits Fund | 737 | - | 37,293 | 35,750 | **2,280** | - | **2,280** |
| Textbook Rental Fund | 43,091 | - | 2,701 | 2,261 | **43,531** | - | **43,531** |
| Vo Ag Revolving Fund | 4,993 | - | 90 | 768 | **4,315** | - | **4,315** |
| Industrial Arts Fund | 1,460 | - | 5,923 | 7,383 | **-** | - | **-** |
| Federal Funds Fund | (148,097) | - | 563,928 | 530,207 | **(114,376)** | 4,004 | **(110,372)** |
| Contingency Reserve Fund | 200,000 | - | - | - | **200,000** | - | **200,000** |
| KPERS Special Retirement Contribution Fund | - | - | 382,198 | 382,198 | **-** | - | **-** |
| Gifts and Grants Fund | 18,251 | - | 7,283 | 10,383 | **15,151** | - | **15,151** |
| Extraordinary School Program Fund | 1,629 | - | 12,885 | 10,367 | **4,147** | - | **4,147** |
| District Activity Funds | 29,335 | - | 95,020 | 90,984 | **33,371** | - | **33,371** |
| **Bond and Interest Fund** | | | | | | | |
| Bond and Interest Fund | - | - | 430,954 | 47,742 | **383,212** | - | **383,212** |
| **Capital Project Fund** | | | | | | | |
| Capital Project Fund | - | - | 4,816,913 | 2,740,243 | **2,076,670** | 2,471,854 | **4,548,524** |
| **Total Primary Government (Excluding Agency Funds)** | $ 1,938,575 | - | 12,553,568 | 10,145,761 | **4,346,382** | 2,603,526 | **6,949,908** |

| | | |
|---|---|---|
| **Composition of Cash** | Checking Accounts | $ **6,882,118** |
| | Petty Cash | **1,000** |
| | Certificate of Deposit | **127,973** |
| | Total Primary Government | **7,011,091** |
| | Agency Funds per Schedule 3 | **(61,183)** |
| | **Total Primary Government (Excluding Agency Funds)** | $ **6,949,908** |

The notes to the financial statement are an integral part of this statement.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Unified School District No. 388 Ellis, Kansas** has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

### Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

#### Ellis Recreation Commission

Ellis Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

### Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2023.

### Regulatory Basis Fund Types

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Fund** – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund** – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

**Agency Fund** – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

### Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America* The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in

regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

**Reimbursements**
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

## NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Textbook Rental Fund, Vo Ag Revolving Fund, Industrial Arts Fund, Federal Funds Fund, Contingency Reserve Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## NOTE 3 – DEPOSITS AND INVESTMENTS

**Unified School District No. 388 Ellis, Kansas** follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $7,011,091 and the bank balance was $7,244,244. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $460,936 was covered by federal depository insurance and $6,783,308 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2023.

## NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as

authorized by Kansas statutes. **Unified School District No. 388 Ellis, Kansas**' interfund transfers and regulatory authority for the year ended June 30, 2023 were as follows:

| From | To | Regulatory Authority | | Amount |
|---|---|---|---|---|
| General Fund | Special Education Fund | K.S.A. 72-5167 | $ | 578,842 |
| General Fund | Vocational Education Fund | K.S.A. 72-5167 | | 122,740 |
| General Fund | Professional Development Fund | K.S.A. 72-5167 | | 9,915 |
| General Fund | At-Risk (K-12) Fund | K.S.A. 72-5167 | | 180,756 |
| General Fund | Food Service Fund | K.S.A. 72-5167 | | 5,000 |
| Supplemental General Fund | At-Risk (K-12) Fund | K.S.A. 72-5143 | | 57,419 |

## NOTE 5 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

| | Project Authorization | Expenditures to Date |
|---|---|---|
| Jr/Sr High School HVAC | $ 4,550,000 | $ 2,608,477 |

## NOTE 6 – LITIGATION

**Unified School District No. 388 Ellis, Kansas** is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

## NOTE 7 – RISK MANAGEMENT

**Unified School District No. 388 Ellis, Kansas** is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

## NOTE 8 – GRANTS AND SHARED REVENUES

**Unified School District No. 388 Ellis, Kansas** participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

## NOTE 9 – DEFERRED COMPENSATION PLAN

**Unified School District No. 388 Ellis, Kansas** sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

## NOTE 10 – DEFINED BENEFIT PENSION PLAN

### General Information about the Pension Plan

Plan Description
**Unified School District No. 388 Ellis, Kansas** participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School Group unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which

authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $382,198 for the year ended June 30, 2023.

**Net Pension Liability**

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $3,680,101. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

## NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 388 Ellis, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

## NOTE 12 – TERMINATION BENEFITS

**Unified School District No. 388 Ellis, Kansas** provides an early retirement program for certain eligible employees retiring under the KPERS Plan, or at age 60 or older with at least 10 years of full-time employment with the District. Those eligible under this program receive 10% of their highest salary earned as an employee of the District. Eligible employees receive benefits for up to 5 years or until age 65. Payments are made to a 403(b) Plan that is administered by American Fidelity Insurance Company.

Payments made on behalf of one certified retired employee under this plan totaled $27,622 for the year ended June 30, 2023.

## NOTE 13 – COMPENSATED ABSENCES

### Vacation
The District's policy regarding vacation is that non-certified employees with a 12-month work term are entitled to 12 days annual vacation for the first 10 years of employment. After 10 years of employment, they receive 15 days of vacation per year. The District employees are required to use all vacation before the end of the year or it is lost.

### Sick Leave
The District's policy for sick leave is that employees working a 12-month work term are entitled to 12 days of sick leave per year. All other employees are entitled to 10 days per year. In both cases, sick leave accumulates up to a maximum of 100 days. Accumulated sick leave for personnel who retire will be paid $50 per day for a maximum of 90 days.

## NOTE 14 – LONG-TERM DEBT

**Unified School District No. 388 Ellis, Kansas** has the following type of long-term debt.

### General Obligation Bonds
On December 6, 2022, the District issued $4,550,000 in Series 2022 General Obligation bonds for the purpose of upgrading the Jr/Sr High School HVAC system controls.

### Finance Lease Obligations
The District has entered into a finance lease agreement with an option to purchase at the expiration of the lease term. The lease contains a fiscal funding clause.

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

| Issue | Interest Rates | Date of Issue | Amount of Issue | Date of Final Maturity | Balance Beginning of Year | Additions | Reductions/ Payments | **Balance End of Year** | Interest Paid |
|---|---|---|---|---|---|---|---|---|---|
| **Finance Lease** | | | | | | | | | |
| 2016 District Wide Energy Conservation Program | 3.290% | 04/19/16 | $ 1,186,753 | 9/1/2023 | $ 319,513 | - | (157,171) | **162,342** | 10,512 |
| **Bond** | | | | | | | | | |
| GO Bond Series 2022 | 5.00% | 12/06/22 | 4,550,000 | 9/1/2037 | - | 4,550,000 | - | **4,550,000** | 47,742 |
| **Total Contractual Indebtedness** | | | | | $ 319,513 | 4,550,000 | (157,171) | **4,712,342** | 58,254 |

Current maturities of long-term debt and interest through maturity are as follows:

| | YEAR | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029-2033 | 2034-2038 | **Total** |
| **Principal** | | | | | | | | |
| **Finance Lease** | | | | | | | | |
| 2016 District Wide Energy Conservation Program | $ 162,342 | - | - | - | - | - | - | **162,342** |
| **Bond** | | | | | | | | |
| GO Bond Series 2022 | 160,000 | 230,000 | 240,000 | 250,000 | 265,000 | 1,530,000 | 1,875,000 | **4,550,000** |
| **Total Principal** | 322,342 | 230,000 | 240,000 | 250,000 | 265,000 | 1,530,000 | 1,875,000 | **4,712,342** |
| **Interest** | | | | | | | | |
| **Finance Lease** | | | | | | | | |
| 2016 District Wide Energy Conservation Program | 5,341 | - | - | - | - | - | - | **5,341** |
| **Bond** | | | | | | | | |
| GO Bond Series 2022 | 198,200 | 188,450 | 176,700 | 164,450 | 151,575 | 546,975 | 193,500 | **1,619,850** |
| **Total Interest** | 203,541 | 188,450 | 176,700 | 164,450 | 151,575 | 546,975 | 193,500 | **1,625,191** |
| **Total Principal and Interest** | $ **525,883** | **418,450** | **416,700** | **414,450** | **416,575** | **2,076,975** | **2,068,500** | **6,337,533** |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**

Regulatory-Required Supplementary Information

**Schedule 1**

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

| Funds | Certified Budget | Adjustment to Comply with Legal Max | Adjustment for Qualifying Budget Credits | Total Budget for Comparison | **Expenditures Chargeable to Current Year** | Variance Over (Under) |
|---|---|---|---|---|---|---|
| **Regulatory Basis Fund Types** | | | | | | |
| **General Funds** | | | | | | |
| General Fund | $ 3,384,931 | (37,799) | 52,663 | 3,399,795 | **3,399,795** | - |
| Supplemental General Fund | 1,058,981 | (3,482) | 2,178 | 1,057,677 | **1,057,677** | - |
| **Special Purpose Funds** | | | | | | |
| At-Risk (Preschool-Aged) Fund | 19,384 | - | - | 19,384 | **-** | (19,384) |
| At-Risk (K-12) Fund | 246,525 | - | - | 246,525 | **238,175** | (8,350) |
| Capital Outlay Fund | 1,625,765 | - | - | 1,625,765 | **442,135** | (1,183,630) |
| Driver Training Fund | 29,904 | - | - | 29,904 | **9,417** | (20,487) |
| Food Service Fund | 307,731 | - | - | 307,731 | **234,832** | (72,899) |
| Professional Development Fund | 85,519 | - | - | 85,519 | **36,814** | (48,705) |
| Special Education Fund | 586,516 | - | - | 586,516 | **579,940** | (6,576) |
| Vocational Education Fund | 135,000 | - | - | 135,000 | **135,000** | - |
| Recreation Commission Fund | 153,690 | - | - | 153,690 | **153,690** | - |
| Recreation Commission Employee Benefits Fund | 35,750 | - | - | 35,750 | **35,750** | - |
| KPERS Special Retirement Contribution Fund | 407,073 | - | - | 407,073 | **382,198** | (24,875) |
| Gifts and Grants Fund | 93,251 | - | - | 93,251 | **10,383** | (82,868) |
| Extraordinary School Program Fund | 10,367 | - | - | 10,367 | **10,367** | - |
| **Bond and Interest Fund** | | | | | | |
| Bond and Interest Fund | 92,264 | - | - | 92,264 | **47,742** | (44,522) |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**General Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance Over (Under) |
|---|---|---|---|---|
| **Receipts** | | | | |
| Intergovernmental Revenues | | | | |
| Mineral Severance Tax | $ 10,351 | **14,080** | 8,000 | 6,080 |
| Equalization Aid | 3,050,473 | **2,971,441** | 2,992,401 | (20,960) |
| State Aid | 391,399 | **360,481** | 383,399 | (22,918) |
| Other State Aid | - | **1,000** | - | 1,000 |
| Other Local Sources | | | | |
| Miscellaneous Revenue | 9,412 | **-** | - | - |
| Reimbursements | 41,214 | **51,663** | - | 51,663 |
| **Total Receipts** | 3,502,849 | **3,398,665** | 3,383,800 | 14,865 |
| **Expenditures** | | | | |
| Instruction | 1,902,465 | **1,808,742** | 1,694,776 | 113,966 |
| Student Support Services | 134,196 | **132,583** | 131,200 | 1,383 |
| Instructional Support Services | 171,751 | **176,157** | 178,545 | (2,388) |
| General Administration | - | **53,253** | - | 53,253 |
| Operations and Maintenance | 130,113 | **133,485** | 133,500 | (15) |
| Student Transportation Services | 98,936 | **102,485** | 70,215 | 32,270 |
| Vehicle Operating Services | 108,124 | **93,948** | 149,600 | (55,652) |
| Vehicle and Maintenance Services | 1,216 | **1,889** | 1,250 | 639 |
| Transfers Out | 954,735 | **897,253** | 1,025,845 | (128,592) |
| Adjustment to Comply With Legal Max | - | **-** | (37,799) | 37,799 |
| Legal General Fund Budget | 3,501,536 | **3,399,795** | 3,347,132 | 52,663 |
| (a) Adjustment for Qualifying Budget Credits | - | **-** | 52,663 | (52,663) |
| **Total Expenditures** | 3,501,536 | **3,399,795** | 3,399,795 | - |
| **Receipts Over (Under) Expenditures** | 1,313 | **(1,130)** | | |
| **Unencumbered Cash - Beginning** | - | **1,313** | | |
| **Unencumbered Cash - Ending** | $ 1,313 | **183** | | |

| **(a) Adjustment for Qualifying Budget Credits** | |
|---|---|
| Reimbursements Over Amount Budgeted | $ 51,663 |
| Other State Aid Over Amount Budgeted | 1,000 |
| **Total** | $ **52,663** |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**Supplemental General Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Taxes and Shared Revenues | | | | |
| Taxes | $ 622,090 | **622,647** | 649,169 | (26,522) |
| Intergovernmental Revenues | | | | |
| State Aid | 435,690 | **399,717** | 401,036 | (1,319) |
| Reimbursements | 4,535 | **2,178** | - | 2,178 |
| **Total Receipts** | 1,062,315 | **1,024,542** | 1,050,205 | (25,663) |
| **Expenditures** | | | | |
| Instruction | 39,757 | **62,952** | 45,060 | 17,892 |
| General Administration | 314,296 | **296,855** | 305,560 | (8,705) |
| School Administration | 281,714 | **289,412** | 283,085 | 6,327 |
| Central Services | 42,981 | **43,819** | 44,035 | (216) |
| Operations and Maintenance | 294,965 | **307,220** | 274,600 | 32,620 |
| Transfers Out | 100,542 | **57,419** | 106,641 | (49,222) |
| Adjustment to Comply With Legal Max | - | **-** | (3,482) | 3,482 |
| Legal Supplemental General Fund Budget | 1,074,255 | **1,057,677** | 1,055,499 | 2,178 |
| (a) Adjustment for Qualifying Budget Credit | - | **-** | 2,178 | (2,178) |
| **Total Expenditures and Legal Supplemental General Fund Budget** | 1,074,255 | **1,057,677** | 1,057,677 | - |
| **Receipts Over (Under) Expenditures** | (11,940) | **(33,135)** | | |
| **Unencumbered Cash - Beginning** | 69,365 | **57,425** | | |
| **Unencumbered Cash - Ending** | $ 57,425 | **24,290** | | |

**(a) Adjustment for Qualifying Budget Credit**

| | |
|---|---|
| Reimbursements Over Amount Budgeted | $ 2,178 |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**At-Risk (Preschool-Aged) Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Other Local Sources | | | | |
| Transfers In | $ 22,163 | **-** | 19,384 | (19,384) |
| **Expenditures** | | | | |
| Instruction | 22,163 | **-** | 19,384 | (19,384) |
| **Receipts Over (Under) Expenditures** | - | **-** | | |
| **Unencumbered Cash - Beginning** | - | **-** | | |
| **Unencumbered Cash - Ending** | $ - | **-** | | |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**At-Risk (K-12) Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Other Local Sources | | | | |
| Transfers In | $ 186,500 | **238,175** | 246,525 | (8,350) |
| **Expenditures** | | | | |
| Instruction | 186,500 | **238,175** | 246,525 | (8,350) |
| **Receipts Over (Under) Expenditures** | - | **-** | | |
| **Unencumbered Cash - Beginning** | - | **-** | | |
| **Unencumbered Cash - Ending** | $ - | **-** | | |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**Capital Outlay Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Taxes and Shared Revenues | | | | |
| Taxes | $ 281,331 | **314,421** | 308,731 | 5,690 |
| Intergovernmental Revenues | | | | |
| State Aid | 75,363 | **55,692** | 57,598 | (1,906) |
| Other Local Sources | | | | |
| Miscellaneous Revenue | 70,050 | **44,577** | - | 44,577 |
| Transfers In | 77,088 | **-** | 30,921 | (30,921) |
| Interest on Idle Funds | 8,502 | **22,631** | - | 22,631 |
| **Total Receipts** | 512,334 | **437,321** | 397,250 | 40,071 |
| **Expenditures** | | | | |
| Instruction | 8,861 | **17,455** | 131,447 | (113,992) |
| Student Support Services | 275 | **2,525** | 499,318 | (496,793) |
| General Administration | - | **215** | 275,000 | (274,785) |
| Operations and Maintenance | 40,896 | **259,711** | 230,000 | 29,711 |
| Transportation | 4,463 | **108,735** | 75,000 | 33,735 |
| Facility Acquisition and Construction | 342,513 | **53,494** | 415,000 | (361,506) |
| **Total Expenditures** | 397,008 | **442,135** | 1,625,765 | (1,183,630) |
| **Receipts Over (Under) Expenditures** | 115,326 | **(4,814)** | | |
| **Unencumbered Cash - Beginning** | 1,330,853 | **1,446,179** | | |
| **Unencumbered Cash - Ending** | $ 1,446,179 | **1,441,365** | | |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**Driver Training Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance Over (Under) |
|---|---|---|---|---|
| **Receipts** | | | | |
| Intergovernmental Revenues | | | | |
| State Aid | $ 3,172 | **3,500** | 3,375 | 125 |
| Other Local Sources | | | | |
| Student Fees | 4,050 | **2,850** | - | 2,850 |
| **Total Receipts** | 7,222 | **6,350** | 3,375 | 2,975 |
| **Expenditures** | | | | |
| Instruction | 3,554 | **8,758** | 27,904 | (19,146) |
| Vehicle and Maintenance Services | 1,248 | **659** | 2,000 | (1,341) |
| **Total Expenditures** | 4,802 | **9,417** | 29,904 | (20,487) |
| **Receipts Over (Under) Expenditures** | 2,420 | **(3,067)** | | |
| **Unencumbered Cash - Beginning** | 24,109 | **26,529** | | |
| **Unencumbered Cash - Ending** | $ 26,529 | **23,462** | | |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**Food Service Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | Prior Year Actual | Current Year **Actual** | Current Year Budget | Current Year Variance Over (Under) |
|---|---|---|---|---|
| **Receipts** | | | | |
| Intergovernmental Revenues | | | | |
| State Aid | $ 1,885 | **1,749** | 2,320 | (571) |
| Federal Aid | 236,922 | **124,870** | 132,868 | (7,998) |
| Other Local Sources | | | | |
| Lunch Receipts - Students | 1,675 | **59,516** | 115,515 | (55,999) |
| Adult and Student Sales (Non-reimbursable) | 8,782 | **13,899** | 6,388 | 7,511 |
| Miscellaneous Revenue | 782 | **448** | - | 448 |
| Transfers In | 10,000 | **5,000** | 5,000 | - |
| **Total Receipts** | 260,046 | **205,482** | 262,091 | (56,609) |
| **Expenditures** | | | | |
| Operations and Maintenance | 18,140 | **1,760** | 5,000 | (3,240) |
| Food Service Operation | 245,272 | **233,072** | 302,731 | (69,659) |
| **Total Expenditures** | 263,412 | **234,832** | 307,731 | (72,899) |
| **Receipts Over (Under) Expenditures** | (3,366) | **(29,350)** | | |
| **Unencumbered Cash - Beginning** | 59,006 | **55,640** | | |
| **Unencumbered Cash - Ending** | $ 55,640 | **26,290** | | |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**Professional Development Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance Over (Under) |
|---|---|---|---|---|
| **Receipts** | | | | |
| Intergovernmental Revenues | | | | |
| State Aid | $ - | **4,770** | 5,078 | (308) |
| Other Local Sources | | | | |
| Miscellaneous Revenue | 80 | **2,100** | - | 2,100 |
| Transfers In | 32,164 | **9,915** | 35,000 | (25,085) |
| **Total Receipts** | 32,244 | **16,785** | 40,078 | (23,293) |
| **Expenditures** | | | | |
| Instructional Support Services | 32,668 | **36,814** | 85,519 | (48,705) |
| **Receipts Over (Under) Expenditures** | (424) | **(20,029)** | | |
| **Unencumbered Cash - Beginning** | 45,865 | **45,441** | | |
| **Unencumbered Cash - Ending** | $ 45,441 | **25,412** | | |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**Special Education Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance Over (Under) |
|---|---|---|---|---|
| **Receipts** | | | | |
| Intergovernmental Revenues | | | | |
| Federal Aid | $ 20,054 | **-** | - | - |
| Other Local Sources | | | | |
| Transfers In | 583,315 | **578,842** | 647,656 | (68,814) |
| **Total Receipts** | 603,369 | **578,842** | 647,656 | (68,814) |
| **Expenditures** | | | | |
| Instruction | 627,776 | **555,047** | 566,401 | (11,354) |
| Vehicle Operating Services | 14,174 | **22,539** | 20,115 | 2,424 |
| Student Transportation Services | 2,800 | **2,354** | - | 2,354 |
| **Total Expenditures** | 644,750 | **579,940** | 586,516 | (6,576) |
| **Receipts Over (Under) Expenditures** | (41,381) | **(1,098)** | | |
| **Unencumbered Cash - Beginning** | 196,030 | **154,649** | | |
| **Unencumbered Cash - Ending** | $ 154,649 | **153,551** | | |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**Vocational Education Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | Prior Year Actual | Current Year **Actual** | Current Year Budget | Current Year Variance Over (Under) |
|---|---|---|---|---|
| **Receipts** | | | | |
| Intergovernmental Revenues | | | | |
| Federal Aid | $ - | **7,154** | - | 7,154 |
| Other Local Sources | | | | |
| Transfers In | 130,047 | **122,740** | 135,000 | (12,260) |
| Miscellaneous Revenue | 4,953 | **5,106** | - | 5,106 |
| **Total Receipts** | 135,000 | **135,000** | 135,000 | - |
| **Expenditures** | | | | |
| Instruction | 135,000 | **135,000** | 135,000 | - |
| **Receipts Over (Under) Expenditures** | - | **-** | | |
| **Unencumbered Cash - Beginning** | - | **-** | | |
| **Unencumbered Cash - Ending** | $ - | **-** | | |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**Recreation Commission Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Taxes and Shared Revenues | | | | |
| Taxes | $ 140,775 | **157,218** | 154,364 | 2,854 |
| **Expenditures** | | | | |
| Community Service Operations | 158,278 | **153,690** | 153,690 | - |
| **Receipts Over (Under) Expenditures** | (17,503) | **3,528** | | |
| **Unencumbered Cash - Beginning** | 17,503 | **-** | | |
| **Unencumbered Cash - Ending** | $ - | **3,528** | | |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**Recreation Commission Employee Benefits Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Taxes and Shared Revenues | | | | |
| Taxes | $ 16,257 | **37,293** | 35,073 | 2,220 |
| **Expenditures** | | | | |
| Community Service Operations | 17,110 | **35,750** | 35,750 | - |
| **Receipts Over (Under) Expenditures** | (853) | **1,543** | | |
| **Unencumbered Cash - Beginning** | 1,590 | **737** | | |
| **Unencumbered Cash - Ending** | $ 737 | **2,280** | | |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**Textbook Rental Fund**
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | | Prior Year Actual | **Current Year Actual** |
|---|---|---|---|
| **Receipts** | | | |
| Other Local Sources | | | |
| Rental Fees | $ | 1,725 | **2,701** |
| Transfers In | | 5,000 | **-** |
| **Total Receipts** | | 6,725 | **2,701** |
| **Expenditures** | | | |
| Textbooks | | 4,505 | **2,261** |
| **Receipts Over (Under) Expenditures** | | 2,220 | **440** |
| **Unencumbered Cash - Beginning** | | 40,871 | **43,091** |
| **Unencumbered Cash - Ending** | $ | 43,091 | **43,531** |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**Vo Ag Revolving Fund**
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | | Prior Year Actual | **Current Year Actual** |
|---|---|---|---|
| **Receipts** | | | |
| Other Local Sources | | | |
| Reimbursements | $ | 1,516 | **90** |
| **Expenditures** | | | |
| Instruction | | 1,576 | **768** |
| **Receipts Over (Under) Expenditures** | | (60) | **(678)** |
| **Unencumbered Cash - Beginning** | | 5,053 | **4,993** |
| **Unencumbered Cash - Ending** | $ | 4,993 | **4,315** |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**Industrial Arts Fund**
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | | Prior Year Actual | **Current Year Actual** |
|---|---|---|---|
| **Receipts** | | | |
| Other Local Sources | | | |
| Reimbursements | $ | 5,280 | **5,923** |
| **Expenditures** | | | |
| Instruction | | 6,074 | **7,383** |
| **Receipts Over (Under) Expenditures** | | (794) | **(1,460)** |
| **Unencumbered Cash - Beginning** | | 2,254 | **1,460** |
| **Unencumbered Cash - Ending** | $ | 1,460 | **-** |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**Federal Funds Fund**
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | Prior Year Actual | **Current Year Actual** |
|---|---|---|
| **Receipts** | | |
| Intergovernmental Revenues | | |
| Federal Aid - TITLE I | $ 54,998 | **56,765** |
| Federal Aid - TITLE II | 12,750 | **14,128** |
| Federal Aid - TITLE IV | 12,643 | **12,733** |
| Federal Aid - ESSER I | 20,000 | **-** |
| Federal Aid - ESSER II | 105,152 | **81,684** |
| Federal Aid - ESSER III | - | **149,060** |
| Federal Aid - REAP Grant | 35,601 | **34,285** |
| Federal Aid - KDHE | 49,895 | **164,443** |
| Federal Aid - ECF Grant | 26,673 | **50,830** |
| **Total Receipts** | 317,712 | **563,928** |
| **Expenditures** | | |
| Instructional Support Services | 382,027 | **488,135** |
| Student Support Services | 13,798 | **35,009** |
| General Administration | - | **2,155** |
| Operations and Maintenance | - | **4,908** |
| **Total Expenditures** | 395,825 | **530,207** |
| **Receipts Over (Under) Expenditures** | (78,113) | **33,721** |
| **Unencumbered Cash - Beginning** | (69,984) | **(148,097)** |
| **Unencumbered Cash - Ending** | $ (148,097) | **(114,376)** |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**Contingency Reserve Fund**
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | | Prior Year Actual | **Current Year Actual** |
|---|---|---|---|
| **Receipts** | | | |
| Transfers In | $ | 6,738 | **-** |
| **Expenditures** | | - | **-** |
| **Receipts Over (Under) Expenditures** | | 6,738 | **-** |
| **Unencumbered Cash - Beginning** | | 179,390 | **200,000** |
| **Prior Year Cancelled Encumbrances** | | 13,872 | **-** |
| **Unencumbered Cash - Ending** | $ | 200,000 | **200,000** |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**KPERS Special Retirement Contribution Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance Over (Under) |
|---|---|---|---|---|
| **Receipts** | | | | |
| Intergovernmental Revenues | | | | |
| State Aid | $ 382,228 | **382,198** | 407,073 | (24,875) |
| **Expenditures** | | | | |
| Instruction | 237,745 | **237,726** | 255,000 | (17,274) |
| Student Support Services | 14,525 | **14,524** | 20,000 | (5,476) |
| Instructional Support Services | 18,347 | **18,346** | 20,000 | (1,654) |
| General Administration | 17,200 | **17,199** | 15,000 | 2,199 |
| School Administration | 31,343 | **31,340** | 33,000 | (1,660) |
| Central Services | 5,733 | **5,733** | 6,000 | (267) |
| Operations and Maintenance | 24,463 | **24,461** | 25,000 | (539) |
| Student Transportation Services | 22,934 | **22,932** | 23,073 | (141) |
| Other Support Services | - | **-** | 10,000 | (10,000) |
| Food Service | 9,938 | **9,937** | - | 9,937 |
| **Total Expenditures** | 382,228 | **382,198** | 407,073 | (24,875) |
| **Receipts Over (Under) Expenditures** | - | **-** | | |
| **Unencumbered Cash - Beginning** | - | **-** | | |
| **Unencumbered Cash - Ending** | $ - | **-** | | |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**Gifts and Grants Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Other Local Sources | | | | |
| Donations | $ 27,205 | **7,283** | 75,000 | (67,717) |
| **Expenditures** | | | | |
| Instruction | 12,481 | **10,076** | 93,251 | (83,175) |
| Operations and Maintenance | 4,930 | **307** | - | 307 |
| **Total Expenditures** | 17,411 | **10,383** | 93,251 | (82,868) |
| **Receipts Over (Under) Expenditures** | 9,794 | **(3,100)** | | |
| **Unencumbered Cash - Beginning** | 8,457 | **18,251** | | |
| **Unencumbered Cash - Ending** | $ 18,251 | **15,151** | | |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**Extraordinary School Program Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | **Actual** | Budget | Variance Over (Under) |
| **Receipts** | | | | |
| Other Local Sources | | | | |
| Tuition | $ 9,737 | **12,885** | - | 12,885 |
| Other Revenue from Local Sources | - | **-** | 9,000 | (9,000) |
| Transfers In | 2,262 | **-** | 3,000 | (3,000) |
| **Total Receipts** | 11,999 | **12,885** | 12,000 | (12,000) |
| **Expenditures** | | | | |
| Instruction | 11,852 | **9,884** | 10,367 | (483) |
| Operations and Maintenance | 518 | **483** | - | 483 |
| **Total Expenditures** | 12,370 | **10,367** | 10,367 | - |
| **Receipts Over (Under) Expenditures** | (371) | **2,518** | | |
| **Unencumbered Cash - Beginning** | 2,000 | **1,629** | | |
| **Unencumbered Cash - Ending** | $ 1,629 | **4,147** | | |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**Bond and Interest Fund**
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance Over (Under) |
|---|---|---|---|---|
| **Receipts** | | | | |
| Taxes and Shared Revenues | | | | |
| Taxes | $ - | **430,954** | 400,710 | 30,244 |
| **Expenditures** | | | | |
| Interest | - | **47,742** | 92,264 | (44,522) |
| **Receipts Over (Under) Expenditures** | - | **383,212** | | |
| **Unencumbered Cash - Beginning** | - | **-** | | |
| **Unencumbered Cash - Ending** | $ - | **383,212** | | |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**Capital Project Fund**
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

| | Prior Year Actual | **Current Year Actual** |
|---|---|---|
| **Receipts** | | |
| Interest | $ - | **89,562** |
| Bond Proceeds | - | **4,550,000** |
| Bond Premium | - | **177,351** |
| **Total Receipts** | - | **4,816,913** |
| **Expenditures** | | |
| Facility Acquisition and Construction | - | **2,608,477** |
| Underwriter's Discount | - | **39,585** |
| Bond Costs | - | **92,181** |
| **Total Expenditures** | - | **2,740,243** |
| **Receipts Over (Under) Expenditures** | - | **2,076,670** |
| **Unencumbered Cash - Beginning** | - | **-** |
| **Unencumbered Cash - Ending** | $ - | **2,076,670** |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**Agency Funds**
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

| Funds | Beginning Cash Balance | Receipts | Disbursements | **Ending Cash Balance** |
|---|---|---|---|---|
| **High School** | | | | |
| Vocal Music | $ 9,325 | 1,095 | 2,720 | **7,700** |
| Class of 2022 | 2,423 | - | 2,423 | **-** |
| Class of 2023 | 5,195 | - | 3,381 | **1,814** |
| Class of 2024 | 11,694 | 230 | 7,426 | **4,498** |
| Class of 2025 | 60 | 27,256 | 16,986 | **10,330** |
| Class of 2026 | - | 281 | - | **281** |
| Band Association | 42 | - | 30 | **12** |
| FCCLA | 3,994 | 3,469 | 4,936 | **2,527** |
| FFA | 5,240 | 26,363 | 25,425 | **6,178** |
| EHS Drama Club | 2,016 | - | 131 | **1,885** |
| Yearbook | 3,197 | 7,440 | 5,597 | **5,040** |
| Kayettes | 5,261 | 3,796 | 4,589 | **4,468** |
| Junior High Kayettes | 501 | 2,000 | 1,821 | **680** |
| Photography | 564 | 487 | 415 | **636** |
| Student Council | 12,134 | 352 | 3,384 | **9,102** |
| Multi-Media | 3,706 | - | 643 | **3,063** |
| Cheerleaders - High School | 2,102 | 10,176 | 9,309 | **2,969** |
| **Total** | $ 67,454 | 82,945 | 89,216 | **61,183** |

**UNIFIED SCHOOL DISTRICT NO. 388 ELLIS, KANSAS**
**District Activity Funds**
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

| Funds | Beginning Unencumbered Cash Balance | Prior Year Cancelled Encumbrances | Receipts | Expenditures | **Ending Unencumbered Cash Balance** | Add Encumbrances and Accounts Payable | **Ending Cash Balance** |
|---|---|---|---|---|---|---|---|
| **Gate Receipts** | | | | | | | |
| **High School** | | | | | | | |
| Athletics | $ 26,958 | - | 61,680 | 57,219 | **31,419** | - | **31,419** |
| **School Projects** | | | | | | | |
| **High School** | | | | | | | |
| Miscellaneous Donations | 104 | - | 30,171 | 30,271 | **4** | - | **4** |
| **Elementary School** | | | | | | | |
| Box Tops for Education | 521 | - | 159 | 436 | **244** | - | **244** |
| Fundraiser | 167 | - | 1,417 | 1,409 | **175** | - | **175** |
| Miscellaneous Activity | 480 | - | 965 | 891 | **554** | - | **554** |
| Yearbook | 1,105 | - | 628 | 758 | **975** | - | **975** |
| **Total School Projects** | 2,377 | - | 33,340 | 33,765 | **1,952** | - | **1,952** |
| **Total District Activity Funds** | $ 29,335 | - | 95,020 | 90,984 | **33,371** | - | **33,371** |