UNIFIED SCHOOL DISTRICT NO. 396
DOUGLASS, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2023

BFR

UNIFIED SCHOOL DISTRICT NO. 396
TABLE OF CONTENTS
JUNE 30, 2023

	Page
Independent Auditors' Report	1 – 4
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	5
Notes to Financial Statement	6 – 12
Regulatory-Required Supplementary Information	
Summary of Expenditures - Actual and Budget	13
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	14
Supplemental General Fund	15
Preschool-Aged At-Risk Fund	16
At Risk (K-12) Fund	17
Bilingual Education Fund	18
Virtual Education Fund	19
Capital Outlay Fund	20
Driver Training Fund	21
Food Service Fund	22
Professional Development Fund	23
Special Education Fund	24
Career and Postsecondary Education Fund	25
KPERS Contribution Fund	26
Recreation Commission Fund	27
Bond & Interest Fund	28
Schedule of Cash Receipts and Expenditures - Actual	
Federal Funds	29
Gifts and Grants Fund	30
Contingency Reserve Fund	31
Textbook & Student Material Revolving Fund	32
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	33 – 34
Statement of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	35

BFR

INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 396
Douglass, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 396, Douglass, Kansas**, as of and for the year ended **June 30, 2023,** and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 396, Douglass, Kansas,** or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 396, Douglass, Kansas,** as of **June 30, 2023**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Unified School District No. 396, Douglass, Kansas,** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

BFR CPA, LLC
10000 W. 37th St. N.
Wichita, Kansas 67205-7700

(316) 945-1500
Fax (316) 945-1505
bfr@bfrcpa.com

Board of Education
Unified School District No. 396

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Unified School District No. 396, Douglass, Kansas,** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Unified School District No. 396, Douglass, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Unified School District No. 396, Douglass, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Unified School District No. 396, Douglass, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Unified School District No. 396

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Unified School District No. 396, Douglass, Kansas**, as of and for the year ended June 30, 2022, and have issued our report thereon dated September 23, 2022, which contained an unmodified opinion on the basic financial statement.

The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2022 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
October 3, 2023

UNIFIED SCHOOL DISTRICT NO. 396
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 5,620,770	$ 5,620,770	$ 0	$ 7,039	$ 7,039
Special Purpose Funds							
Supplemental General	14,769	0	1,926,629	1,879,651	61,747	13,144	74,891
Preschool-Aged At-Risk	0	0	38,143	38,143	0	0	0
At Risk (K-12)	0	0	768,885	768,876	9	577	586
Bilingual Education	0	0	1,417	1,417	0	0	0
Virtual Education	2,601	0	17,557	10,158	10,000	0	10,000
Capital Outlay	252,676	0	621,252	547,212	326,716	94,904	421,620
Driver Training	28,110	0	8,600	4,506	32,204	0	32,204
Food Service	51,023	0	352,933	344,493	59,463	0	59,463
Professional Development	1,255	0	52,712	47,660	6,307	0	6,307
Special Education	15,280	0	1,056,891	1,022,171	50,000	0	50,000
Career and Postsecondary Education	1,628	0	325,412	327,040	0	277	277
KPERS Contribution	0	0	652,830	652,830	0	0	0
Recreation Commission	68	0	45,996	46,000	64	0	64
Federal Funds	(21,110)	0	383,430	415,038	(52,718)	14,302	(38,416)
Gifts and Grants	9,189	0	10,639	9,716	10,112	0	10,112
Contingency Reserve	344,511	0	0	0	344,511	0	344,511
Textbook & Student Material Revolving	16,623	0	33,271	12,658	37,236	0	37,236
District Activity Funds	15,739	0	91,240	93,283	13,696	0	13,696
Bond & Interest Fund	1,674,457	0	810,306	771,187	1,713,576	0	1,713,576
	$ 2,406,819	$ 0	$ 12,818,913	$ 12,612,809	$ 2,612,923	$ 130,243	$ 2,743,166

Composition of Cash:	Checking Accounts	$ 2,814,048
	Agency Funds	(70,882)
		$ 2,743,166

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 396
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2023

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Unified School District No. 396 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Douglass, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2023.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
District Activity Funds
Gifts and Grants Fund
Textbook & Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual paymentsof $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $652,830 for the year ended June 30, 2023.

Net Pension Liability
At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $6,142,409. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Compensated Absences:

Vacation
Full time twelve-month employees earn vacation time at the rate of ten days per year. Employees with ten years of service will receive 15 days of vacation. Employees working less than full time and twelve months are not eligible for vacation pay. Requests to use vacation must be made at least two weeks in advance and must be approved by the employee's director and the Superintendent. The maximum vacation carry-over will be limited to 5 days. Upon leaving the District the employee shall be paid for accumulated vacation time at the employee's regular rate of pay.

Sick Leave
Full-time employees will be credited with ten days of sick leave on the first day of employment; thereafter employees will receive ten additional days at the beginning of each fiscal year. Twelve-month employees will be credited with twelve days of paid leave on the first day of employment; thereafter employees will receive twelve days for each fiscal year. Part-time employees will be credited with a proration of ten days on the first day of employment; thereafter employees will receive a proration of ten additional days. Unused sick leave will be allowed to accumulate to 80 days. Upon retirement (at minimum age of 55) the employee shall receive termination pay at the rate of sixty dollars per day for all accumulated sick leave up to a maximum of forty days.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid, since the likelihood of ever having to pay these maximum amounts is not anticipated or a probable event.

Note 4 - Budget Violation:

Expenditures in the Recreation Commission Fund were in excess of the budgeted amount by $2,550, in violation of K.S.A 79-2935.

Note 5 - Postemployment Benefits:

The District sponsors an IRC 403(b) defined contribution retirement plan. The plan covers each administrator, teacher, and classified employee. Participants are vested based on years of service and a vested percentage ranging from 0% for 1-5 years of service to 100% after 15 years of service with percentage increase by 10% for each year of service starting with the 6th year of service. The District's contribution is $500 per contract year for each classified employee working a minimum of 3 base hours per day, $1,000 per contract year for those employees with a bachelor's degree in the area in which they are employed, a district director, teacher or administrator. Contributions will be prorated for employees who work less than full-time or less than a full contract year. Eligible employees may voluntarily contribute from their salary an amount of their choosing to their employee paid account. Voluntary contributions may not exceed the amount allowed by Federal and State laws.

The District allows employees to take early retirement and collect annual payments subject to certain eligibility requirements. Eligible employees can retire anytime up to age 65 and collect early retirement benefits. Employees must choose between the Defined Contribution 403(b) Retirement and the Early Retirement plans. The employee must apply for the early phase out option by April 1, 2021.

It is the policy of the District to record retirement benefits as expenditures when paid. During the year, the District paid $2,684 for postemployment benefits for six former employees under the early retirement plan and $77,800 for current employees under the Defined Benefit Retirement Plan.

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 6 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 7 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 8 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $2,814,048 and the bank balance was $3,368,016. The bank balance is held by one bank resulting in a concentration of credit risk. Of the bank balance, $263,172 was covered by federal depository insurance and the remaining $3,104,844 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 9 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer To:							
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Bilingual Education	Virtual Education	Professional Development	Special Education	Career and Postsecondary Education	Total
General Fund	$ 11,006	$ 581,473	$ 57	$ 17,557	$ 0	$ 765,691	$ 155,289	$ 1,531,073
Supplemental General Fund	27,137	187,412	1,360	0	47,107	260,305	166,281	689,602
	$ 38,143	$ 768,885	$ 1,417	$ 17,557	$ 47,107	$ 1,025,996	$ 321,570	$ 2,220,675

Note 10 - Subsequent Events:

The District has evaluated subsequent events through October 3, 2023, the date which the financial statement was available to be issued.

Note 11 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Terms for long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds 2016 Series	2.00 - 3.00	6/1/2016	$ 8,990,000	9/1/2034

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds 2016 Series	$ 8,455,000	$ 0	$ 550,000	$ 7,905,000	$ 221,187

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	Total Principal and Interest
2024	$ 565,000	$ 204,463	$ 769,463
2025	580,000	187,287	767,287
2026	595,000	169,662	764,662
2027	610,000	154,638	764,638
2028	630,000	141,450	771,450
2029 - 2033	3,425,000	465,119	3,890,119
2034 - 2035	1,500,000	45,300	1,545,300
	$ 7,905,000	$ 1,367,919	$ 9,272,919

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 396
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 5,910,535	$ (299,692)	$ 9,927	$ 5,620,770	$ 5,620,770	$ 0
Special Purpose Funds						
Supplemental General	1,942,263	(62,612)	0	1,879,651	1,879,651	0
Preschool-Aged At-Risk	40,675	0	0	40,675	38,143	(2,532)
At Risk (K-12)	819,078	0	0	819,078	768,876	(50,202)
Bilingual Education	2,642	0	0	2,642	1,417	(1,225)
Virtual Education	29,236	0	0	29,236	10,158	(19,078)
Capital Outlay	795,899	0	0	795,899	547,212	(248,687)
Driver Training	10,585	0	0	10,585	4,506	(6,079)
Food Service	529,750	0	0	529,750	344,493	(185,257)
Professional Development	53,716	0	0	53,716	47,660	(6,056)
Special Education	1,082,106	0	0	1,082,106	1,022,171	(59,935)
Career and Postsecondary Education	328,885	0	0	328,885	327,040	(1,845)
KPERS Contribution	658,678	0	0	658,678	652,830	(5,848)
Recreation Commission	43,450	0	0	43,450	46,000	2,550
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	415,038	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	9,716	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	12,658	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	93,283	XXXXXXXXX
Bond & Interest Fund	771,388	0	0	771,388	771,187	(201)
	$ 13,018,886	$ (362,304)	$ 9,927	$ 12,666,509	$ 12,612,809	$ (584,395)

UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 15,368	$ 9,927	$ 0	$ 9,927
State Sources	5,317,860	5,610,843	5,910,535	(299,692)
	5,333,228	5,620,770	$ 5,910,535	$ (289,765)
Expenditures				
Instruction	2,258,243	2,245,051	$ 2,318,780	$ (73,729)
Student Support Services	123,296	42,375	132,840	(90,465)
Instructional Support Staff	149,137	150,440	155,620	(5,180)
General Administration	207,535	214,117	219,651	(5,534)
School Administration	436,392	448,186	459,040	(10,854)
Central Services	124,740	126,356	146,050	(19,694)
Operations & Maintenance	531,059	625,781	505,100	120,681
Student Transportation Services	213,478	230,157	244,630	(14,473)
Other Support Services	1,554	1,809	2,450	(641)
Community Services Operations	5,853	5,425	7,000	(1,575)
Transfers	1,281,941	1,531,073	1,719,374	(188,301)
Adjustment to Comply with Legal Max	0	0	(299,692)	299,692
Adjustment for Qualifying Budget Credits	0	0	9,927	(9,927)
	5,333,228	5,620,770	$ 5,620,770	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 559,666	$ 723,247	$ 669,828	$ 53,419
County Sources	66,365	71,832	88,424	(16,592)
State Sources	1,109,200	1,131,550	1,169,242	(37,692)
	1,735,231	1,926,629	$ 1,927,494	$ (865)
Expenditures				
Instruction	944,599	791,294	$ 860,850	$ (69,556)
Student Support Services	21,710	23,710	24,000	(290)
Instructional Support Staff	83,489	85,197	91,000	(5,803)
General Administration	8,430	10,650	8,700	1,950
School Administration	34,970	43,325	41,000	2,325
Central Services	102,844	107,424	107,850	(426)
Operations & Maintenance	41,106	103,859	110,700	(6,841)
Student Transportation Services	15,221	24,590	20,000	4,590
Transfers	521,500	689,602	678,163	11,439
Adjustment to Comply with Legal Max	0	0	(62,612)	62,612
	1,773,869	1,879,651	$ 1,879,651	$ 0
Receipts Over (Under) Expenditures	(38,638)	46,978		
Unencumbered Cash, Beginning	53,407	14,769		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 14,769	$ 61,747		

UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 35,805	$ 38,143	$ 40,675	$ (2,532)
	35,805	38,143	$ 40,675	$ (2,532)
Expenditures				
Instruction	35,805	38,143	$ 40,675	$ (2,532)
	35,805	38,143	$ 40,675	$ (2,532)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 475,695	$ 768,885	$ 819,078	$ (50,193)
	475,695	768,885	$ 819,078	$ (50,193)
Expenditures				
Instruction	348,183	552,948	$ 584,016	$ (31,068)
Student Support Services	127,512	215,928	235,062	(19,134)
	475,695	768,876	$ 819,078	$ (50,202)
Receipts Over (Under) Expenditures	0	9		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 9		

UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 1,882	$ 1,417	$ 2,642	$ (1,225)
	1,882	1,417	$ 2,642	$ (1,225)
Expenditures				
Instruction	1,882	1,417	$ 2,642	$ (1,225)
	1,882	1,417	$ 2,642	$ (1,225)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Virtual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 0	$ 17,557	$ 26,635	$ (9,078)
	0	17,557	$ 26,635	$ (9,078)
Expenditures				
Instruction	7,399	10,158	$ 29,236	$ (19,078)
	7,399	10,158	$ 29,236	$ (19,078)
Receipts Over (Under) Expenditures	(7,399)	7,399		
Unencumbered Cash, Beginning	10,000	2,601		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 2,601	$ 10,000		

UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 361,648	$ 403,216	$ 314,943	$ 88,273
County Sources	32,844	36,364	44,941	(8,577)
State Sources	177,620	181,672	183,339	(1,667)
	572,112	621,252	$ 543,223	$ 78,029
Expenditures				
Instruction	123,217	38,007	$ 142,419	$ (104,412)
Operations & Maintenance	339,986	473,841	555,366	(81,525)
Transportation	91,894	34,624	0	34,624
Facility Acquisition & Construction Services	105,710	740	98,114	(97,374)
	660,807	547,212	$ 795,899	$ (248,687)
Receipts Over (Under) Expenditures	(88,695)	74,040		
Unencumbered Cash, Beginning	341,371	252,676		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 252,676	$ 326,716		

UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 5,812	$ 4,400	$ 0	$ 4,400
State Sources	3,416	4,200	7,425	(3,225)
	9,228	8,600	$ 7,425	$ 1,175
Expenditures				
Instruction	4,689	4,461	$ 9,585	$ (5,124)
Vehicle Operations, Maintenance Services	537	45	1,000	(955)
	5,226	4,506	$ 10,585	$ (6,079)
Receipts Over (Under) Expenditures	4,002	4,094		
Unencumbered Cash, Beginning	24,108	28,110		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 28,110	$ 32,204		

UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 19,410	$ 114,460	$ 156,033	$ (41,573)
State Sources	3,021	2,744	3,282	(538)
Federal Sources	424,518	235,729	317,597	(81,868)
Transfers	0	0	85,520	(85,520)
	446,949	352,933	$ 562,432	$ (209,499)
Expenditures				
Food Service Operation	419,231	344,493	$ 529,750	$ (185,257)
	419,231	344,493	$ 529,750	$ (185,257)
Receipts Over (Under) Expenditures	27,718	8,440		
Unencumbered Cash, Beginning	23,305	51,023		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 51,023	$ 59,463		

UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 0	$ 5,605	$ 5,550	$ 55
Transfers	35,674	47,107	46,911	196
	35,674	52,712	$ 52,461	$ 251
Expenditures				
Instructional Support Staff	38,760	47,660	$ 53,716	$ (6,056)
	38,760	47,660	$ 53,716	$ (6,056)
Receipts Over (Under) Expenditures	(3,086)	5,052		
Unencumbered Cash, Beginning	4,341	1,255		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,255	$ 6,307		

UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 14,022	$ 13,003	$ 0	$ 13,003
Federal Sources	17,737	17,892	18,007	(115)
Transfers	949,062	1,025,996	1,048,819	(22,823)
	980,821	1,056,891	$ 1,066,826	$ (9,935)
Expenditures				
Instruction	918,926	951,557	$ 981,842	$ (30,285)
Student Transportation Services	71,615	70,614	100,264	(29,650)
	990,541	1,022,171	$ 1,082,106	$ (59,935)
Receipts Over (Under) Expenditures	(9,720)	34,720		
Unencumbered Cash, Beginning	25,000	15,280		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 15,280	$ 50,000		

UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Federal Sources	$ 3,673	$ 3,842	$ 0	$ 3,842
Transfers	288,980	321,570	327,257	(5,687)
	292,653	325,412	$ 327,257	$ (1,845)
Expenditures				
Instruction	289,531	325,818	$ 326,385	$ (567)
Instructional Support Staff	1,494	1,222	2,500	(1,278)
	291,025	327,040	$ 328,885	$ (1,845)
Receipts Over (Under) Expenditures	1,628	(1,628)		
Unencumbered Cash, Beginning	0	1,628		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,628	$ 0		

UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 630,314	$ 652,830	$ 658,678	$ (5,848)
	630,314	652,830	$ 658,678	$ (5,848)
Expenditures				
Instruction	408,443	423,034	$ 426,823	$ (3,789)
Student Support Services	29,625	30,683	30,958	(275)
Instructional Support Staff	28,994	30,030	30,299	(269)
General Administration	17,649	18,279	18,443	(164)
School Administration	52,316	54,185	54,670	(485)
Central Services	23,952	24,808	25,030	(222)
Operations & Maintenance	43,492	45,046	45,449	(403)
Student Transportation Services	20,170	20,891	21,078	(187)
Food Service Operation	5,673	5,874	5,928	(54)
	630,314	652,830	$ 658,678	$ (5,848)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Recreation Commission Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 33,909	$ 41,605	$ 39,252	$ 2,353
County Sources	4,106	4,391	5,421	(1,030)
	38,015	45,996	$ 44,673	$ 1,323
Expenditures				
Community Services Operations	39,900	46,000	$ 43,450	$ 2,550
	39,900	46,000	$ 43,450	$ 2,550
Receipts Over (Under) Expenditures	(1,885)	(4)		
Unencumbered Cash, Beginning	1,953	68		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 68	$ 64		

UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Bond & Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 667,186	$ 626,971	$ 591,866	$ 35,105
County Sources	66,575	75,369	93,469	(18,100)
State Sources	162,217	107,966	107,966	0
	895,978	810,306	$ 793,301	$ 17,005
Expenditures				
Debt Service	772,463	771,187	$ 771,388	$ (201)
	772,463	771,187	$ 771,388	$ (201)
Receipts Over (Under) Expenditures	123,515	39,119		
Unencumbered Cash, Beginning	1,550,942	1,674,457		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,674,457	$ 1,713,576		

UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 253,107	$ 383,430
	253,107	383,430
Expenditures		
Instruction	274,217	394,568
Operations & Maintenance	0	20,470
	274,217	415,038
Receipts Over (Under) Expenditures	(21,110)	(31,608)
Unencumbered Cash, Beginning	0	(21,110)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (21,110)	$ (52,718)

UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 12,641	$ 10,639
	12,641	10,639
Expenditures		
Instruction	7,957	5,301
Student Support Services	325	0
Instructional Support Staff	244	347
General Administration	0	1,000
Operations & Maintenance	4,694	2,344
Food Service Operation	65	0
Charity	1,525	724
	14,810	9,716
Receipts Over (Under) Expenditures	(2,169)	923
Unencumbered Cash, Beginning	11,358	9,189
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 9,189	$ 10,112

UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 0
	0	0
Expenditures		
Transfers	0	0
	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	320,703	344,511
Prior Year Canceled Encumbrances	23,808	0
Unencumbered Cash, Ending	$ 344,511	$ 344,511

UNIFIED SCHOOL DISTRICT NO. 396
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

Textbook & Student Material
Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 32,556	$ 33,271
Transfers	16,343	0
	48,899	33,271
Expenditures		
Instruction	58,053	12,386
Support Services	276	272
	58,329	12,658
Receipts Over (Under) Expenditures	(9,430)	20,613
Unencumbered Cash, Beginning	26,053	16,623
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 16,623	$ 37,236

UNIFIED SCHOOL DISTRICT NO. 396
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Douglass Schools				
Band Fundraising	$ 2,132	$ 5,339	$ 4,253	$ 3,218
Weightlifting	867	0	0	867
Boys Basketball Fundraising	322	225	226	321
Cheer-Football	412	3,373	3,731	54
Cheer-Basketball	19	1,678	645	1,052
Softball Fundraising	619	936	637	918
HS Cheerleading	1,231	186	1,378	39
Football Fundraising	3,512	4,333	4,347	3,498
Chorus Fundraising	5,660	2,315	3,164	4,811
Musical	14,290	4,235	3,921	14,604
Madrigals	1,874	2,378	2,461	1,791
Spirit Club	658	378	30	1,006
Clay Target Shooting Club	3,397	4,326	6,318	1,405
Stem Club	130	20	0	150
Art Club	619	164	158	625
Welding/Entrepreneurship Club	0	40	0	40
Forensics Fundraising	579	0	58	521
Entrepreneur Class	343	417	0	760
Baseball Fundraising	1,055	407	387	1,075
BASS Club	180	0	0	180
FCCLA	464	1,551	2,014	1
Students For The Cure	0	2,992	2,992	0
SADD	368	5,313	4,340	1,341
Tennis - Boys	461	0	3	458
Tennis - Girls	74	0	0	74
Track Fundraising	133	591	384	340
Cross Country Fundraising	1,719	175	421	1,473
	41,118	41,372	41,868	40,622

UNIFIED SCHOOL DISTRICT NO. 396
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Douglass Schools				
Class of 2022	538	40	500	78
Class of 2025	2,739	6,202	3,288	5,653
Class of 2026	0	2,344	936	1,408
Class of 2024	3,409	2,537	2,906	3,040
Class of 2023	1,307	7,395	7,455	1,247
Honor Society	194	0	73	121
FBLA	465	634	550	549
Gifted Classes	180	0	0	180
Scholars Bowl Fund	194	0	0	194
Kay	341	1,740	989	1,092
Student Council	485	1,664	1,724	425
Student Lounge	606	7,327	7,645	288
Student Activity	593	351	566	378
Creative Writing	49	0	0	49
Wrestling Fundraising	7	1,755	893	869
Wrestling Fundraising - Girls	0	6,306	4,817	1,489
Volleyball Fundraising	5,079	4,318	4,423	4,974
Girls Basketball Fund	778	1,095	1,070	803
Elem 5th Grade	181	0	0	181
MS Activity	311	552	696	167
MS Honor Society	2,896	1,927	2,712	2,111
MS Wrestling Fundraising	107	0	18	89
MS Girls Basketball	1,485	281	88	1,678
MS Boys Basketball	65	0	18	47
MS Volleyball	0	97	18	79
MS Cheerleaders	237	34	0	271
CPL/HOA Basketball	60	0	0	60
	63,424	87,971	83,253	68,142
District Memorial	2,815	1,500	1,575	2,740
Total Agency Funds	$ 66,239	$ 89,471	$ 84,828	$ 70,882

UNIFIED SCHOOL DISTRICT NO. 396
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
HS Petty Cash	$ 0	$ 0	$ 2,976	$ 2,976	$ 0	$ 0	$ 0
General Athletic	0	0	1,361	1,361	0	0	0
HS Athletics	0	0	29,803	29,803	0	0	0
HS Athletic Fundraising	4,637	0	8,650	12,952	335	0	335
Concessions	404	0	24,308	24,307	405	0	405
Special Education	1,070	0	0	0	1,070	0	1,070
Elem Activity	927	0	199	0	1,126	0	1,126
Elem Courtesy Fund	2,519	0	2,036	1,526	3,029	0	3,029
Elem Staff Pop Fund	77	0	0	0	77	0	77
Elem Staff Activity	75	0	0	0	75	0	75
Elem Library	3,126	0	2,771	2,275	3,622	0	3,622
HS Coffee Sales	36	0	174	96	114	0	114
MS District	0	0	1,246	1,246	0	0	0
MS Courtesy	819	0	0	84	735	0	735
MS Athletics	0	0	8,881	8,881	0	0	0
MS Library	35	0	0	0	35	0	35
Vending	704	0	387	638	453	0	453
Interest	68	0	1,081	341	808	0	808
Staff Courtesy Fund	253	0	540	138	655	0	655
Student Courtesy Fund	927	0	230	0	1,157	0	1,157
Sales Tax	62	0	6,597	6,659	0	0	0
Total District Activity Funds	$ 15,739	$ 0	$ 91,240	$ 93,283	$ 13,696	$ 0	$ 13,696