CITY OF KECHI, KANSAS

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED DECEMBER 31, 2021

GBN, P.A.
Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council
City of Kechi, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of City of Kechi, Kansas, a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Kechi, Kansas as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all materialrespects, the aggregate cash and unencumbered cash balance of the City of Kechi as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance withthe financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the Kansas Municipal Audit and Accounting Guide. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Kechi, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating toour audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide abasis for our adverse and unmodified audit opinions. Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Kechi, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Auditand Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the

preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error. In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Kechi, Kansas ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 ,3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

ADDITIONAL PARAGRAPH ADDED TO END OF AUDITOR'S REPORT

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Kechi, Kansas as of and for the year ended December 31, 2020 (not presented herein), and have issued our report thereon dated September 23, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2021 (Schedule 2 and 3 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

GBN, P.A.

Wichita, Kansas
November 10, 2022

CITY OF KECHI, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For the year ended December 31, 2021

	Beginning Unencumbered Cash Balance	Cancellation of Prior Year Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 965,540	$ –	$ 2,025,672	$ 1,817,595	$ 1,173,617	$ 56,864	$ 1,230,481
Special Purpose Funds:							
Special Street and Highway	88,429	–	237,688	225,878	100,239	–	100,239
Capital Improvement	160,109	–	–	–	160,109	–	160,109
Equipment Reserve	34,098	–	119,769	63,652	90,215	–	90,215
Speicail Parks	–	–	16,617	–	16,617	–	16,617
Grants	(46,878) #	–	48,486	41,776	(40,168)	–	(40,168)
ARPA Grant	–	–	152,991	–	152,991	–	152,991
Bond and Interest Fund:							
Bond and Interest	120,353	–	703,883	658,685	165,551	–	165,551
Capital Project Funds:							
Rock Pointe Phase II	2,427	–	–	–	2,427	–	2,427
Kechi Business Park	110,640	–	870,542	956,153	25,029	–	25,029
Kechi Road & Oliver	17,057	–	244,671	256,098	5,630	14,518	20,148
Kechi Play House Phase I	2,001	–	–	2,001	–	–	–
Kechi Play House Phase II	6,783	–	–	–	6,783	–	6,783
Young Industrial Phase III	(107,100) *		1,395,000	1,059,286	228,614	17,923	246,537
Rocke Pointe Phase III	717,830	–	–	684,780	33,050	20,550	53,600
Business Funds:							
Waterworks Utility	249,406	–	673,522	686,289	236,639	7,518	244,157
Sewer Utility	130,054	–	532,117	404,394	257,777	6,114	263,891
Gas Utility	129,941	–	1,582,814	1,497,257	215,498	3,928	219,426
Recycling / Solid Waste	94,540	–	173,670	175,244	92,966	7,420	100,386
Stormwater	–	–	98,297	40,467	57,830	1,398	59,228
Waterworks Reserve	214,263	–	–	10,965	203,298	–	203,298
Sewer Reserve	191,094	–	–	106,310	84,784	4,850	89,634
Gas Reserve	129,533	–	–	63,493	66,040	–	66,040
Total Primary Government (excluding agency funds)	3,210,121	–	8,875,739	8,750,323	3,335,536	141,083	3,476,619
Related Municipal Entity:							
Kechi Public Building Commission	1,194	–	92,775	92,775	1,194	–	1,194
Kechi Land Bank	75,000	–	–	–	75,000	–	75,000
Total Reporting Entity (excluding agency funds)	$ 3,286,315	$ –	$ 8,968,514	$ 8,843,098	$ 3,411,730	$ 141,083	$ 3,552,813

CITY OF KECHI, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For the year ended December 31, 2021

* Per K.S.A 10-1116, the limits of indebtedness may be exceed when provision has been made for payment by issuance of bonds or temporary notes
# – Per K.S.A.12-1664, the limits of indebtedness may be exceeded up to 100% of the accrued revenue for intergovernmental grants.

Composition of Cash:

Primary Government:	
Emprise Bank, Wichita, Kansas:	
General checking now account	$ 204,432
Money Market account	141,424
Municipal Investment Pool	3,187,497
Cash on hand	300
Total Primary Government	3,533,653
Less Agency Funds	(57,034)
Total Primary Government (excluding agency funds)	3,476,619
Related Municipal Entity:	
Kechi Public Building Commission:	
Municipal Investment Pool	1,194
Kechi Land Bank:	
Municipal Investment Pool	75,000
Total Reporting Entity (excluding agency funds)	$ 3,552,813

The accompanying notes are an integral
part of the financial statement.

CITY OF KECHI, KANSAS

NOTES TO FINANCIAL STATEMENT

December 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

Reporting entity

The City of Kechi is a municipal corporation governed by an elected mayor and an elected five-member council. The financial statement presents the City of Kechi (the municipality) and the Kechi Public Building Commission (related municipal entity). The Kechi Public Building Commission is included in the City's reporting entity because it was established to benefit the city and/or its constituents.

A five-member board appointed by the City Council governs the Kechi Public Building Commission. Although it is legally separate from the City, the Kechi Public Building Commission is reported as if it were part of the primary government because its sole purpose is to finance and construct the City's public buildings. The financial activities of the Kechi Public Building Commission are reflected in the Kechi Public Building Commission fund.

The Kechi Land Bank was established during 2018 and is a quasi-governmental entity with all statutory authority, but with the primary responsibility and authority for maintaining and selling real property located within the City. The Kechi Land Bank is governed by a Board of Trustees, which is comprised of the entire membership of the governing body of the City of Kechi. The Kechi Land Bank is subject to the cash basis and budget laws of the state of Kansas. The Kechi Land Bank does not issue separate audited financial statements.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds, each of which is defined as an accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

In accordance with state statutes, several different types of funds are used to record the City's financial transactions. For financial reporting, they have been grouped and are presented in this report as follows:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business funds- funds financed in whole or in part by fees charged to users of the goods or services

Agency funds- funds used to report assets held by the City in a purely custodial capacity.

Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenue and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A.75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary principles

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality held a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. This process requires a notice of public hearing to amend the budget to be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for 2021.

Kansas statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, utility reserve funds and the following special purpose funds:

Capital Improvement Fund	Grants Fund
Equipment Reserve Fund	ARPA Grant Fund
Special Parks Fund	

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Compensated absences

Full-time employees accrue vacation and sick leave benefits based on years of service to the City. Upon termination, unused vacation is paid to employees while accrued sick leave is not. The City records vacation and sick leave benefits as expenditures when paid.

Pension plan

All full-time employees are members of the State of Kansas Public Employees' Retirement System (KPERS), which is a cost sharing multi-employer statewide pension plan. The City's policy is to fund all pension costs as accrued; such costs to be funded are determined annually by the system's actuary.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Concentration of credit risk

The City routinely grants credit to utility customers, in accordance with applicable utility rate ordinances, all of which are located within the environs of the City. The City does not require security deposits for the credit granted to certain utility customers, however, tap fees or hook-up charges are assessed by the City when the utility service is provided.

Risk management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

Subsequent Events

Subsequent events have been evaluated through November 10, 2022, which is the date the financial statement was available to be issued.

2. DEPOSITS AND INVESTMENTS

At December 31, 2021 the City and the Kechi Public Building Commission had the following investments:

Investment Type	Fair Value/ Carrying Amount	Investment Maturity (Years) Less than 1	1-2 Years	Standard & Poor's Rating
Kansas Municipal Investment Pool	$3,263,691	$3,263,691	$ –0–	AAAf/S1+

K.S.A. 9-1401 establishes the depositories, which may be used by governmental entities in Kansas. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of Federal Depository Insurance Corporation coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

2. DEPOSITS AND INVESTMENTS (continued)

Concentration of credit risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2021 was 100% in the Kansas Municipal Investment Pool.

Custodial credit risk – deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the state of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2021.

At December 31, 2021, the carrying amount of the City's deposits was $345,846, with the bank balance of such accounts being $348,749. Of the bank balances, $250,000 was covered by federal depository insurance and $98,749 was covered by collateral held by the City's custodial bank in joint custody in the name of the City and its bank. The fair value of pledged securities held by the City's custodial investment agencies was $896,874 at December 31, 2021.

Custodial credit risk – investments

For an investment, this is the risk that, in the even of the failure of the issuer or counterparty, the Municipality will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investment to be adequately secured.

At December 31, 2021, the City and Kechi Public Building Commission and the Kechi Land Bank had invested $3,263,691 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The Board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to the principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreement with Kansas banks or with primary government securities dealers.

3. PENSION PLAN

Plan description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in the Comprehensive Annual Financial Report that can be found on the KPERS website at www. kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from City of Kechi were $75,178 for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $475,015. The net pension liability was measured as of June 30, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

3. PENSION PLAN (continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

4. OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the City is required to allow retirees to participate in its group health insurance plan. While each retiree is required to pay the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and their eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid entirely by the insured and there is no cost to the City under this program.

5. LONG-TERM DEBT

The following is a summary of changes in long-term debt of the City for the year ended December 31, 2021:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Primary Government:									
General Obligation Refunding and Improvement Bonds, Series A 2011	2.00-4.50	11-22-11	2,040,000	09-01-32	$1,470,000	$ –	$ 95,000	$ 1,375,000	$ 54,920
General Obligation Refunding Bonds, Series A 2015	2.00-3.00	09-15-15	1,675,000	09-01-28	885,000	–	170,000	715,000	20,500
General Obligation Refunding and Improvement Bond, Series Series A 2018	3.00-4.00	08-15-18	2,355,000	09-01-38	2,060,000	–	155,000	1,905,000	72,138
General Obligation Bonds Series A 2019	2.00-3.00	08-13-19	1,390,000	9-01-39	1,340,000	–	55,000	1,285,000	31,310
General Obligation Bonds Series A 2021	1.50-2.00	5-27-21	1,095,000	9-01-36	–	1,095,000	–	1,095,000	4,818
General Obligation Temporary Improvement Notes, Series A 2019	2.25	04-11-19	1,140,000	09-01-21	1,140,000	–	1,140,000	–	19,238
General Obligation Temporary Improvement Notes, Series A 2020	2.00	05-14-20	815,000	09-01-22	815,000	–	–	815,000	16,300
General Obligation Temporary Notes, Series A 2021	.45	05-27-21	1,395,000	09-01-23	–	1,395,000	–	1,395,000	1,639

5. LONG-TERM DEBT (continued)

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Motor Grader Lease Purchase	3.75	05-15-18	175,124	05-15-24	$ 101,765	$ –	$ 24,031	$ 77,734	$ 3,883
Notes Payable to Kansas State Treasurer	0.25	3-23-2021	970,378	01-01-31	–	970,378	56,958	913,420	1,844
Total City of Kechi					7,811,765	3,460,378	1,695,989	9,576,154	226,590
Kechi Public Building Commission:									
Public Building Commission Revenue Bonds Series 2005	3.50-5.00	11-01-05	300,000	11-01-26	125,000	–	20,000	105,000	6,250
Public Building Commission Refunding Revenue Bonds Series 2010	2.00-4.75	01-13-10	745,000	08-01-24	250,000	–	55,000	195,000	11,525
Total Kechi Public Building Commission					375,000	–	55,000	195,000	11,525
Total Long-Term Debt					$ 8,196,765	$3,460,378	$1,770,989	$ 9,876,154	$ 244,365

General obligation bonds

General obligation bonds payable consist of serial and term bonds to be retired through calendar year 2039. Annual debt service requirements to maturity for general obligation bonds are as follows:

Year	Principal	Interest	Total
2022	$ 545,000	$ 184,100	$ 729,100
2023	490,000	169,200	659,200
2024	480,000	154,890	634,890
2025	495,000	140,385	635,385
2026	515,000	125,170	640,170
2027	530,000	110,800	640,800
2028	540,000	95,500	635,500
2029	375,000	80,025	455,025
2030	340,000	68,998	408,998
2031	350,000	58,753	408,753
2032	360,000	47,688	407,688
2033	220,000	36,138	256,138
2034	230,000	31,012	261,012
2035	235,000	25,500	260,500
2036	245,000	19,675	264,675
2037	165,000	13,550	178,550
2038	170,000	8,200	178,200
2039	90,000	2,700	92,700
	$ 6,375,000	$ 1,372,284	$ 7,747,284

5. LONG-TERM DEBT (continued)

Temporary notes payable

Kansas statutes permit the issuance of temporary notes to finance certain capital improvement projects which will be refinanced with general obligation bonds or paid through other resources available to the City. Prior to the issuance of the temporary notes, the governing body must take the necessary legal steps to authorize the issuance of general obligation bonds. Temporary notes issued may not exceed the aggregate amount of bonds authorized, are interest bearing and have a maturity date not later than four years from the date of issuance.

Annual debt service requirements to maturity for the temporary notes are as follows:

Year	Principal	Interest	Total
2022	$ 815,000	$ 22,578	$ 837,578
2023	1,395,000	6,278	1,401,278
Total	$ 2,210,000	$ 28,856	$ 2,238,856

Lease purchase agreements

The City has entered into a lease purchase agreement for financing certain equipment. The annual requirements to amortize the capital lease obligations outstanding at December 31, 2021, including interest payments, are as follows:

Year ending December 31,	
2022	$ 27,913
2023	27,913
2024	27,913
Total minimum lease payments	83,739
Less amounts representing interest	(6,004)
Present value of lease payments	$ 77,734

Public Building Commission revenue bonds

During 2004 and 2005, the Kechi Public Building Commission (Commission) issued Improvement Revenue Bonds, the proceeds of which were used to construct new City administration, police and maintenance facilities. The agreement requires the Commission to lease these facilities back to the City of Kechi for an amount necessary to meet the debt service requirement on the outstanding revenue bonds.

During 2010, the Commission issued Series 2010 Refunding Bonds in the principal amount of $745,000. Proceeds from the 2010 issue were used to retire the outstanding bonds remaining from the 2004 Commission bond issue at the optional call date in 2010.

5. LONG-TERM DEBT (continued)

Debt service requirements to maturity for all outstanding Commission bonds are as follows:

Year	Principal	Interest	Total
2022	$ 80,000	$ 14,328	$ 94,328
2023	85,000	10,597	95,597
2024	90,000	6,575	96,575
2025	20,000	2,250	22,250
2026	25,000	1,250	26,250
	$ 300,000	$ 35,000	$ 427,775

City Utility Low-Interest Loan

On March 2021, the City entered into an agreement with the State of Kansas for a Utility Low-Interest Loan in the amount of $970,378 with an interest rate of 0.25%. The purpose of the loan was to pay extraordinary natural gas costs incurred by the City during the extreme winter weather event of February 2021.

The utility low interest loan will be retired through calendar year 2031. At December 31, 2021 the note consisted of the following:

Year	Principal	Interest	Total
2022	$ 98,632	$ 2,170	$ 100,802
2023	98,879	1,923	100,802
2024	99,126	1,676	100,802
2025	99,374	1,428	100,802
2026	99,623	1,179	100,802
2027	99,872	930	100,802
2028	100,122	680	100,802
2029	100,373	429	100,802
2030	100,624	178	100,802
2031	16,795	6	16,795
	$ 913,420	$ 10,599	$ 924,019

6. CAPITAL PROJECT AUTHORIZATIONS

At December 31, 2021 capital project authorizations compared with project expenditures from inception are as follows:

	Project authorizations	Expenditures from project inception to December 31, 2021
Young Industrial Phase 3	$1,410,000	$1,139,457
Rock Pointe Phase II	1,342,545	1,145,274
Rock Pointe Phase 3	820,795	787,744
Kechi Business Park	945,352	865,511
Kechi Road & Oliver	835,000	269,640
Kechi Playhouse Phase I	333,934	328,574
Kechi Playhouse Phase II	11,403	4,620

7. INTERFUND TRANSFERS

A summary of interfund transfers by individual fund for 2021 is as follows:

Fund	Transfers In	Transfers Out
General	$340,000	$ 583,017
Special Street and Highway	152,062	–
Equipment Reserve	119,770	–
Bond and Interest	221,475	–
Waterworks Utility	–	125,835
Sewer Utility	–	124,455
	$833,307	$ 833,307

8. RECLASSIFICATIONS AND COMPARATIVE DATA

The amounts shown for 2020 in the accompanying financial statement are included, where practicable, only to provide a basis for comparison with 2021 and are not intended to present all information necessary for a fair presentation in accordance with the statutory basis of presentation. Certain amounts for 2020 have been reclassified to conform to the presentation of similar amounts for 2021.

9. COVID - 19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the Municipality's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the Municipality is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2022. Future potential impacts may include decline in sales tax collections and utility collections.

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the Municipality to assist with the risks and help offset incurred costs of the Municipality.

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
(BUDGETED FUNDS ONLY)

For the year ended December 31, 2021

	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 2,032,207	$ –	$ 2,032,207	$ 1,817,595	$ 214,612
Special Revenue Funds:					
Special Street and Highway	276,349	–	276,349	225,878	50,471
Debt Service Fund:					
Bond and Interest	659,868	–	659,868	658,685	1,183
Business Funds:					
Waterworks Utility	703,336	–	703,336	686,289	17,047
Sewer Utility	404,394	–	404,394	404,394	–
Gas Utility	1,663,779	–	1,663,779	1,497,257	166,522
Recycling / Solid Waste	252,442	–	252,442	175,244	77,198
Stormwater	103,834	–	103,834	40,467	63,367

CITY OF KECHI, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Ad valorem property tax	$ 754,778	$ 778,204	$ 770,776	$ 7,428
Vehicle tax	122,655	125,511	126,288	(777)
Local sales tax	347,195	391,992	254,540	137,452
Alcoholic Beverage Tax	–	16,617	–	16,617
Franchise tax	108,955	107,742	105,745	1,997
Fines, fees and permits	139,900	195,867	114,410	81,457
Rents and other	38,428	45,226	39,441	5,785
Interest	20,392	851	5,000	(4,149)
Reimbursed expenditures	15,108	23,662	16,155	7,507
Transfers In	–	340,000	–	340,000
Total cash receipts	1,547,411	2,025,672	$ 1,432,355	$ 593,317
Expenditures:				
Administration	495,935	527,315	$ 590,506	$ 63,191
Mayor and City Council	15,071	15,228	19,402	4,174
Community groups	5,713	3,487	8,950	5,463
Police and court	518,061	607,454	584,767	(22,687)
Facilities	24,684	13,350	22,550	9,200
Park & Trees	6,508	13,610	31,250	17,640
Street	23,700	16,566	24,500	7,934
Economic Development	31,519	37,568	125,000	87,432
Miscellaneous	–	–	203,220	203,220
Transfers Out	224,726	583,017	422,062	(160,955)
Debt Service	–	–	–	–
Total expenditures	1,345,917	1,817,595	$ 2,032,207	$ 214,612
Cash receipts over expenditures	201,494	208,077		
Unencumbered cash balance, beginning of year	764,046	965,540	$ 615,672	$ 349,868
Unencumbered cash balance, end of year	$ 965,540	$ 1,173,617		

CITY OF KECHI, KANSAS

SPECIAL STREET AND HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
State payments-gasoline tax	$ 52,039	$ 59,666	$ 45,360	$ 14,306
County treasurer-highway fund	23,051	25,960	19,860	6,100
Transfers in	123,366	152,062	177,062	(25,000)
Total cash receipts	198,456	237,688	$ 242,282	$ (4,594)
Expenditures:				
Personal services	–	–	$ –	$ –
Contractual services	94,872	83,000	276,349	193,349
Commodities	5,520	17,749	–	(17,749)
Capital outlay	32,185	125,129	–	(125,129)
Transfers Out	–	–	–	–
Total expenditures	132,577	225,878	$ 276,349	$ 50,471
Cash receipts over (under) expenditures	65,879	11,810		
Unencumbered cash balance, beginning of year	22,550	88,429	$ 34,067	$ 54,362
Unencumbered cash balance, end of year	$ 88,429	$ 100,239	$ –	$ 100,239

CITY OF KECHI, KANSAS

CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2020	2021
Cash receipts:		
Transfers in	$ 64,122	$ –
Expenditures:		
Transfers to other funds	–	–
Total Expenditures	–	–
Cash receipts over expenditures	64,122	–
Unencumbered cash balance, beginning of year	95,987	160,109
Unencumbered cash balance, end of year	$ 160,109	$ 160,109

CITY OF KECHI, KANSAS

EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2020	2021
Cash rcccipts:		
Transfers in	$ 20,000	$ 119,769
Expenditures:		
Capital outlay	85,103	63,652
Cash receipts over (under) expenditures	(65,103)	56,117
Unencumbered cash balance, beginning of year	99,201	34,098
Unencumbered cash balance, end of year	$ 34,098	$ 90,215

CITY OF KECHI, KANSAS

SPECIAL PARKS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2020	2021
Cash receipts:		
Alcoholic Beverage Tax	$ –	$ 16,617
Expenditures:		
Capital outlay	–	–
Cash receipts over expenditures	–	16,617
Unencumbered cash balance, beginning of year	–	–
Unencumbered cash balance, end of year	$ –	$ 16,617

CITY OF KECHI, KANSAS

GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2020	2021
Cash receipts:		
Grants	$ 30,237	$ 48,486
Expenditures:		
Capital outlay	77,115	41,776
Expenditures over cash receipts	(46,878)	6,710
Unencumbered cash balance, beginning of year	–	(46,878)
Unencumbered cash balance, end of year	$ (46,878)	$ (40,168) *

* Per K.S.A. 12-1664, the limits of indebtedness may be exceeded by up to 100% of the accrued revenue for intergovernmental grants.

CITY OF KECHI, KANSAS

ARPA GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2020	2021
Cash receipts:		
Grants	$ –	$ 152,991
Expenditures:		
Capital outlay	–	–
Expenditures over cash receipts	–	152,991
Unencumbered cash balance, beginning of year	–	–
Unencumbered cash balance, end of year	$ –	$ 152,991

CITY OF KECHI, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Revenues:				
Ad valorem and vehicle tax	$ –	$ 239,623	$ –	$ 239,623
Special assessments	387,232	242,785	444,476	(201,691)
Transfers from other funds	222,038	221,475	221,475	–
Bond Proceeds	–	–	–	–
Total cash receipts	609,270	703,883	$ 665,951	$ 37,932
Expenditures:				
Principal	455,000	475,000	$ 475,000	$ –
Interest	193,033	183,685	184,868	1,183
Miscellaneous	–	–	–	–
Total expenditures	648,033	658,685	$ 659,868	$ 1,183
Cash receipts over (under) expenditures	(38,763)	45,198		
Unencumbered cash balance, beginning of year	159,116	120,353	$ 171,017	$ (50,664)
Unencumbered cash balance, end of year	$ 120,353	$ 165,551		

CITY OF KECHI, KANSAS

CAPITAL PROJECT FUND – ROCK POINTE PHASE II

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2020	2021
Cash receipts:		
Reimbursements	$ –	$ –
Expenditures:		
Capital outlay	–	–
Expenditures over cash receipts	–	–
Unencumbered cash balance, beginning of year	2,427	2,427
Unencumbered cash balance, end of year	$ 2,427	$ 2,427

CITY OF KECHI, KANSAS

CAPITAL PROJECT FUND –KECHI BUSINESS PARK

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2020	2021
Cash receipts:		
Debt issue proceeds	$ –	$ 870,542
Expenditures:		
Principal	–	910,000
Interest	23,538	15,356
Debt issue costs	–	30,797
Capital outlay	18,009	–
Total expenditures	41,547	956,153
Cash receipts over (under) expenditures	(41,547)	(85,611)
Prior Year Cancelled Encumbrances	30,475	–
Unencumbered cash balance, beginning of year	121,712	110,640
Unencumbered cash balance, end of year	$ 110,640	$ 25,029

CITY OF KECHI, KANSAS

CAPITAL PROJECT FUND – KECHI ROAD & OLIVER

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2020	2021
Cash receipts:		
Debt issue proceeds	$ –	$ 244,671
Expenditures:		
Principal	–	230,000
Interest	5,175	3,881
Debt issue costs	–	7,699
Capital outlay	49,675	14,518
Total expenditures	54,850	256,098
Cash receipts over (under) expenditures	(54,850)	(11,427)
Prior year cancelled encumbrances	29,592	–
Unencumbered cash balance, beginning of year	42,315	17,057
Unencumbered cash balance, end of year	$ 17,057	$ 5,630

CITY OF KECHI, KANSAS

CAPITAL PROJECT FUND – KECHI PLAY HOUSE PHASE I

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2020	2021
Cash receipts:		
Reimbursements	$ 98,331	$ –
Miscellaneous	–	–
Total Cash Receipts	98,331	–
Expenditures:		
Capital outlay	4,457	2,001
Total Expenditures	4,457	2,001
Cash receipts over (under) expenditures	93,874	(2,001)
Unencumbered cash balance, beginning of year	(91,873)	2,001
Unencumbered cash balance, end of year	$ 2,001	$ –

CITY OF KECHI, KANSAS

CAPITAL PROJECT FUND –KECHI PLAY HOUSE PHASE II

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2020	2021
Cash receipts:		
Miscellaneous	$ –	$ –
Expenditures:		
Capital outlay	4,620	–
Cash receipts over (under) expenditures	(4,620)	–
Unencumbered cash balance, beginning of year	11,403	6,783
Unencumbered cash balance, end of year	$ 6,783	$ 6,783

CITY OF KECHI, KANSAS

CAPITAL PROJECT FUND – YOUNG INDUSTRIAL PHASE III

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2020	2021
Cash rcccipts:		
Temporary note proceeds	$ –	$ 1,395,000
Expenditures:		
Interest	–	1,639
Debt issue costs	–	26,929
Capital Outlay	107,100	1,030,718
Total expenditures	107,100	1,059,286
Cash receipts over (under) expenditures	(107,100)	335,714
Unencumbered cash balance, beginning of year	–	(107,100)
Unencumbered cash balance, end of year	$ (107,100)	$ 228,614

CITY OF KECHI, KANSAS

CAPITAL PROJECT FUND – ROCK POINTE PHASE III

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2020	2021
Cash receipts:		
Debt issue proceeds	$ 820,795	$ –
Expenditures:		
Interest	4,845	16,300
Debt issue costs	24,220	–
Capital outlay	73,900	668,480
Total expenditures	102,965	684,780
Cash receipts over (under) expenditures	717,830	(684,780)
Unencumbered cash balance, beginning of year	–	717,830
Unencumbered cash balance, end of year	$ 717,830	$ 33,050

CITY OF KECHI, KANSAS

WATERWORKS UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET REGULATORY BASIS

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Sales of services	$ 601,737	$ 593,561	$ 527,130	$ 66,431
Connection fees	14,960	73,453	–	73,453
Other	5,762	6,508	–	6,508
Total cash receipts	622,459	673,522	$ 527,130	$ 146,392
Expenditures:				
Personal services	199,821	212,283	$ 173,838	$ (38,445)
Contractual services	20,018	29,728	26,185	(3,543)
Commodities	313,650	317,239	269,352	(47,887)
Capital outlay	76	1,204	127,486	126,282
Transfers to other funds	132,038	125,835	106,475	(19,360)
Total expenditures	665,603	686,289	$ 703,336	$ 17,047
Expenditures over cash receipts	(43,144)	(12,767)		
Unencumbered cash balance, beginning of year	292,550	249,406	$ 176,861	$ 72,545
Unencumbered cash balance, end of year	$ 249,406	$ 236,639	$ 655	$ 235,984

CITY OF KECHI, KANSAS

SEWER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Sales of services	$ 322,624	$ 456,633	$ 301,488	$ 155,145
Connection fees	19,000	70,328	–	70,328
Other	3,532	5,156	–	5,156
Transfers In	–	–	–	–
Total cash receipts	345,156	532,117	$ 301,488	$ 230,629
Expenditures:				
Personal services	78,286	78,861	$ 67,411	$ (11,450)
Contractual services	30,872	35,013	31,116	(3,897)
Commodities	186,858	166,065	190,867	24,802
Capital outlay	51	–	–	–
Transfers to other funds	115,000	124,455	115,000	(9,455)
Total expenditures	411,067	404,394	$ 404,394	$ –
Cash receipts over (under) expenditures	(65,911)	127,723		
Unencumbered cash balance, beginning of year	195,965	130,054	$ 103,561	$ 26,493
Unencumbered cash balance, end of year	$ 130,054	$ 257,777	$ 655	$ 257,122

CITY OF KECHI, KANSAS

GAS UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Sales of services	$ 478,252	$ 556,692	$ 571,604	$ (14,912)
Connection fees	11,986	48,307	–	48,307
Other	6,028	7,437	–	7,437
Loan Proceeds	–	970,378	–	970,378
Total cash receipts	496,266	1,582,814	$ 571,604	$ 1,011,210
Expenditures:				
Personal services	174,953	189,803	$ 173,956	$ (15,847)
Contractual services	34,645	42,979	30,150	(12,829)
Commodities	241,745	292,893	271,545	(21,348)
Capital outlay	80	1,204	117,750	116,546
Transfers to other funds	110,000	–	100,000	100,000
Adjustment for Qualifing Budget Credit	–	970,378	970,378	–
Total expenditures	561,423	1,497,257	$ 1,663,779	$ 166,522
Cash receipts over (under) expenditures	(65,157)	85,557		
Unencumbered cash balance, beginning of year	195,098	129,941	$ 155,215	$ (25,274)
Unencumbered cash balance, end of year	$ 129,941	$ 215,498	$ 33,418	$ 182,080

CITY OF KECHI, KANSAS

RECYCLING / SOLID WASTE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Sales of services	$ 162,865	$ 173,670	$ 213,600	$ (39,930)
Expenditures:				
Personal services	5,622	2,237	$ 9,552	$ 7,315
Commodities	761	821	236,640	235,819
Contractual services	152,115	172,186	6,250	(165,936)
Capital Outlay	–	–	–	–
Total expenditures	158,498	175,244	$ 252,442	$ 77,198
Cash receipts over (under) expenditures	4,367	(1,574)		
Unencumbered cash balance, beginning of year	90,173	94,540	$ 104,209	$ (9,669)
Unencumbered cash balance, end of year	$ 94,540	$ 92,966	$ 65,367	$ 27,599

CITY OF KECHI, KANSAS

STORMWATER

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS

	Year ended December 31,			
		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Sales of services	$ 15,601	$ 98,297	$ 103,000	$ (4,703)
Transfers from other funds	37,238	–	–	–
Total cash receipts	52,839	98,297	$ 103,000	$ (4,703)
Expenditures:				
Personal Services	30,648	30,828	$ 52,434	$ 21,606
Commodities	9,038	3,932	26,400	22,468
Contractual Services	19,075	5,707	25,000	19,293
Capital Outlay	–	–	–	–
Total expenditures	58,761	40,467	$ 103,834	$ 63,367
Cash receipts over (under) expenditures	(5,922)	57,830		
Unencumbered cash balance, beginning of year	5,922	–	$ 1,538	$ (1,538)
Unencumbered cash balance, end of year	$ –	$ 57,830	$ 704	$ 57,126

CITY OF KECHI, KANSAS

WATERWORKS RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2020	2021
Cash receipts:		
Transfers from other funds	$ 15,000	$ –
Expenditures:		
Capital outlay	–	10,965
Cash receipts over (under) expenditures	15,000	(10,965)
Unencumbered cash balance, beginning of year	199,263	214,263
Unencumbered cash balance, end of year	$ 214,263	$ 203,298

CITY OF KECHI, KANSAS

SEWER RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2020	2021
Cash receipts:		
Transfers from other funds	$ –	$ –
Expenditures:		
Capital outlay	7,470	106,310
Expenditures over cash receipts	(7,470)	(106,310)
Unencumbered cash balance, beginning of year	198,564	191,094
Unencumbered cash balance, end of year	$ 191,094	$ 84,784

CITY OF KECHI, KANSAS

GAS RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2020	2021
Cash receipts:		
Transfers from other funds	$ 100,000	$ –
Expenditures:		
Capital outlays	50,464	4,691
Principal	–	56,957
Interest	–	1,845
Total expenditures	50,464	63,493
Cash receipts over (under) expenditures	49,536	(63,493)
Unencumbered cash balance, beginning of year	73,807	129,533
Unencumbered cash balance, end of year	$ 129,533	$ 66,040

CITY OF KECHI, KANSAS

KECHI PUBLIC BUILDING COMMISSION
RELATED MUNICIPAL ENTITY

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2020	2021
Cash receipts:		
Lease payments from the city of Kechi	$ 90,880	$ 92,775
Interest	–	–
Total receipts	90,880	92,775
Expenditures:		
Principal	70,000	75,000
Interest	20,880	17,775
Total Expenditures	90,880	92,775
Cash receipts over expenditures	–	–
Unencumbered cash balance, beginning of year	1,194	1,194
Unencumbered cash balance, end of year	$ 1,194	$ 1,194

CITY OF KECHI, KANSAS

KECHI LAND BANK
RELATED MUNICIPAL ENTITY

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2020	2021
Cash receipts:		
Transfers from other funds	$ –	$ –
Expenditures:		
Capital outlays	–	–
Cash receipts over expenditures	–	–
Unencumbered cash balance, beginning of year	75,000	75,000
Unencumbered cash balance, end of year	$ 75,000	$ 75,000

CITY OF KECHI, KANSAS

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS – ALL AGENCY FUNDS REGULATORY BASIS

Year ended December 31, 2021

	Beginning Cash Balance January 1, 2020	Cash Receipts	Cash Disbursements	Ending Cash Balance December 31, 2021
Meter Deposit Fund	$ 54,894	$ 29,434	$ 27,294	$ 57,034