2023

CERTIFICATE

To the Clerk of Wallace County , State of Kansas
We, the undersigned, officers of
Sharon Springs
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2023; and
(3) the Amount(s) of 2022 Ad Valorem Tax are within statutory limitations.

			2023 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		7			
Fund	**K.S.A.**				
General	12-101a	7	1,147,626	✓ 357,364	64.874
Debt Service	10-113	8			
Library	12-1220	8	27,006	✓ 21,968	3.987
Employee Benefits		9	75,775	✓ 21,059	3.823
		9			
Special Highway		10	58,590		
Equipment Reserve		10	527,258		
Capital Improvements		11	679,100		
Sewer Utility		11	566,514		
Waste Tire Management		12	1,500		
Convention and Tourism		12	41,820		
Landfill-Post Closure		13			
Fire Equipment Reserve Fund		13	161,660		
Electric Utility		14	2,314,316		
Water Utility		15	1,064,828		
Coronavirus Loc Fis Recovery Fund		16	115,982		
Totals		xxxxxxx	6,781,975	400,391	
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice					5508.604
RNR Hearing Notice					Nov 1, 2022 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate: 72.896

Assisted by:
WCC, Inc.

Address:
PO Box 638
Sharon Springs, KS 67758
Email:
wcc@wcc-cpa.com

Attest: August 24, 2022

County Clerk

Governing Body

SEAL

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs

2023

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2022	Ad Valorem Levy Tax Year 2021	Allocation for Year 2023				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	360,018	50,468	1,011	913	18,526	108
Debt Service						
Library	20,471	2,870	58	52	1,053	6
Employee Benefits	19,904	2,790	56	50	1,024	6
TOTAL	400,393	56,128	1,125	1,015	20,603	120

County Treas Motor Vehicle Estimate	56,128				
County Treas Recreational Vehicle Estimate		1,125			
County Treas 16/20M Vehicle Estimate			1,015		
County Treas Commercial Vehicle Tax Estimate				20,603	
County Treas Watercraft Tax Estimate					120

Motor Vehicle Factor	0.14018				
Recreational Vehicle Factor		0.00281			
16/20M Vehicle Factor			0.00254		
Commercial Vehicle Factor				0.05146	
Watercraft Factor					0.00030

Sharon Springs 2023

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2021	Current Amount for 2022	Proposed Amount for 2023	Transfers Authorized by Statute
General	Fire Equipment Reserve	14,790	25,000	25,000	12-1,117
Electric	Equipment Reserve	125,000	100,000	100,000	12-825d
Electirc	Capital Improvements	150,000	150,000	150,000	12-825d
	Totals	289,790	275,000	275,000	
	Adjustments*				
	Adjusted Totals	289,790	275,000	275,000	

*Note: Adjustments are required only if the transfer is being made in 2022 and/or 2023 from a non-budgeted fund.

Sharon Springs 2023

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2022	Date Due		Amount Due 2022		Amount Due 2023	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
NONE											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
NONE											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Kansas Public Water Supply	1/1/2013	8/1/2023	4.04	499,616	53,786	2/1	2/1	1,086	13,046	554	13,578
						8/1	8/1	823	13,309	280	13,853
Total Other					**53,786**			**1,909**	**26,355**	**834**	**27,431**
Total Indebtedness					**53,786**			**1,909**	**26,355**	**834**	**27,431**

Sharon Springs

2023

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2022	Payments Due 2022	Payments Due 2023
NONE							
Totals					**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2023

Library found in: Sharon Springs
Wallace County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2022	Proposed Year 2023
Ad Valorem Tax	$20,471	$21,968
Delinquent Tax	$0	$0
Motor Vehicle Tax	$2,686	$2,870
Recreational Vehicle Tax	$45	$58
16/20M Vehicle Tax	$30	$52
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$23,232	$24,948
Difference in Total Taxes:	$1,716	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$5,117,173	$5,492,649
Did Assessed Valuation Decrease?	No	
Levy Rate	4	4.000
Difference in Levy Rate:	0.000	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

CPA Summary
City of Sharon Springs

Selected Notes

Basis of Accounting

The column, prior years actual for 2021, has been prepared on the basis of financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Disclosures

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the basis of financial reporting provisions of the Kansas Municipal Audit and Accounting Guide.

Nature of the Projection

This financial projection, in columns 2 and 3 Current Year Estimation for 2022 and Projected Budget for year of 2023 presents to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection periods if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgement as of June 22, 2022, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Summary of Significant Assumptions

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3 are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains as projected between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would affect the above assumptions.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	646,062	768,642	615,470
Receipts:			
Ad Valorem Tax	358,078	360,018	xxxxxxxxxxxxxxxxxxxxx
Delinquent Tax	2,554		
Motor Vehicle Tax	51,428	47,640	50,468
Recreational Vehicle Tax	972	792	1,011
16/20M Vehicle Tax	526	537	913
Commercial Vehicle Tax	16,629	23,547	18,526
Watercraft Tax			108
Gross Earning (Intangible) Tax			0
LAVTR			0
Excise Tax	28	14	16
Sales Tax	74,937	75,000	75,000
Franchise Tax	12,270	13,000	15,000
Licenses & Permits	1,222	1,500	1,500
MV Rental			
Equipment Renal	20	200	500
Reimbursements	977	200	500
Sales of material, equipment, lots	20,298	5,000	5,000
Park Improvements		500	1,000
Construction Debris	2,500	2,500	5,000
Municipal Court	387	100	250
Landfill Reimbursements	92,088		

Sharon Springs

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Resources Available:	1,290,201	1,299,190	790,262
Expenditures:			
Governing Body 120	64,320	98,000	353,106
Administrative Office 110	35,653	45,000	75,000
Police Department 210	55,224	70,500	83,500
Fire Department 220	24,350	30,000	50,000
Street Department 410	188,507	355,000	455,000
Landfill 330	88,895	0	0
Municipal Court 180	3,405	4,500	10,000
Park Department 320	26,140	18,500	40,000
Sub-Total detail page	486,494	621,500	1,066,606
Animal Control			
Contractual Services		20	20
Commodities	79	200	500
Housing Authority			
Contractual Services			10,000
Recreation Commission	1,250	8,000	8,000
Park Improvements		500	1,000
Domestic Violence Dept	1,500	1,500	1,500
Library	25,000	40,000	45,000
Library-Utilities	7,236	12,000	15,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**521,559**	**683,720**	**1,147,626**
Unencumbered Cash Balance Dec 31	768,642	615,470	xxxxxxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	1,048,596	1,098,755	1,147,626
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,147,626
		Tax Required	357,364
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	357,364

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2023

Adopted Budget **General Fund - Detail Expenditures**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Expenditures:			
Governing Body 120			
Salaries	16,950	25,000	35,000
Contractual	29,779	40,000	100,000
Commodities	2,801	8,000	20,000
Capital Outlay			173,106
Transfer to Fire Equipment Reserve	14,790	25,000	25,000
Total	**64,320**	**98,000**	**353,106**
Administrative Office 110			
Salaries		15,000	25,000
Contractual	3,798	10,000	25,000
Commodities	10,705	20,000	25,000
Capital Outlay	21,150		
Total	**35,653**	**45,000**	**75,000**
Police Department 210			
Salaries			
Contractual	55,112	70,000	80,000
Commodities	112	500	3,500
Capital Outlay			
Total	**55,224**	**70,500**	**83,500**
Fire Department 220			
Salaries			
Contractual	4,121	10,000	20,000
Commodities	20,229	20,000	30,000
Capital Outlay			
Total	**24,350**	**30,000**	**50,000**
Street Department 410			
Salaries	98,239	125,000	150,000
Contractual	9,200	15,000	30,000
Commodities	25,868	35,000	75,000
Capital Outlay	55,200	180,000	200,000
Total	**188,507**	**355,000**	**455,000**
Landfill 330			
Salaries	47,036		
Contractual	2,821		
Commodities	39,038		
Capital Outlay			
Total	**88,895**	**0**	**0**
Municipal Court 180			
Salaries	3,000	3,500	6,000
Contractual	248	500	2,000
Commodities	157	500	2,000
Capital Outlay			
Total	**3,405**	**4,500**	**10,000**
Park Department 320			
Salaries	12,498	12,000	20,000
Contractual		1,500	8,000
Commodities	3,642	5,000	12,000
Capital Outlay	10,000		
Total	**26,140**	**18,500**	**40,000**
Page Total	**486,494**	**621,500**	**1,066,606**

(Note: Should agree with general sub-totals.)

Sharon Springs 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Basis Reserve (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	0

Adopted Budget **Library**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	439	439	999
Receipts:			
Ad Valorem Tax	20,188	20,471	xxxxxxxxxxxxxxxxx
Delinquent Tax	150		
Motor Vehicle Tax	3,001	2,686	2,870
Recreational Vehicle Tax	56	45	58
16/20M Vehicle Tax	31	30	52
Commercial Vehicle Tax	966	1,327	1,053
Watercraft Tax		1	6
Excise Tax	2		
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	24,394	24,560	4,039
Resources Available:	24,833	24,999	5,038
Expenditures:			
Library Board	24,394	24,000	27,006
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	24,394	24,000	27,006
Unencumbered Cash Balance Dec 31	439	999	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	25,290	25,470	27,006
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	27,006
		Tax Required	21,968
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	21,968

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2023

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Employee Benefits**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	53,989	52,357	49,790
Receipts:			
Ad Valorem Tax	19,890	19,904	xxxxxxxxxxxxxxxxx
Delinquent Tax	138		
Motor Vehicle Tax	2,934	2,646	2,790
Recreational Vehicle Tax	55	44	56
16/20M Vehicle Tax	30	30	50
Commercial Vehicle Tax	944	1,308	1,024
Watercraft Tax		1	6
Excise Tax	2		
Reimbursed Expenses		500	1,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	**23,993**	**24,433**	**4,926**
Resources Available:	77,982	76,790	54,716
Expenditures:			
Employer Contributions	25,625	27,000	75,775
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**25,625**	27,000	75,775
Unencumbered Cash Balance Dec 31	52,357	49,790	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	73,389	76,500	75,775
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	75,775
		Tax Required	21,059
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	21,059

Adopted Budget 0	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2021/2022/2023 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2022 Ad Valorem Tax	0

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	464	16,650	37,460
Receipts:			
State of Kansas Gas Tax	22,186	20,810	21,130
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**22,186**	**20,810**	**21,130**
Resources Available:	**22,650**	**37,460**	**58,590**
Expenditures:			
Contractual Services		0	58,590
Capital Outlay	6,000		
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**6,000**	**0**	**58,590**
Unencumbered Cash Balance Dec 31	16,650	37,460	0
2021/2022/2023 Budget Authority Amount:	59,776	39,654	58,590

Adopted Budget

Equipment Reserve	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	301,664	427,258	427,258
Receipts:			
Transfer from Electric	125,000	100,000	100,000
Interest on Idle Funds	594		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**125,594**	**100,000**	**100,000**
Resources Available:	**427,258**	**527,258**	**527,258**
Expenditures:			
Capital Outlay		100,000	527,258
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**100,000**	**527,258**
Unencumbered Cash Balance Dec 31	427,258	427,258	0
2021/2022/2023 Budget Authority Amount:	276,133	401,664	527,258

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Capital Improvements**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	528,017	679,100	529,100
Receipts:			
Transfer from Electric	150,000	150,000	150,000
Interest on Idle Funds	1,083		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**151,083**	**150,000**	**150,000**
Resources Available:	**679,100**	**829,100**	**679,100**
Expenditures:			
Capital Outlay		300,000	679,100
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**300,000**	**679,100**
Unencumbered Cash Balance Dec 31	679,100	529,100	0
2021/2022/2023 Budget Authority Amount:	561,687	528,017	679,100

Adopted Budget

Sewer Utility	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	470,837	496,264	509,014
Receipts:			
Sewer Charges	47,683	50,000	55,000
Penalities	234	300	500
Equipment Rental			1,000
Reimbursed Expense			1,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**47,917**	**50,300**	**57,500**
Resources Available:	**518,754**	**546,564**	**566,514**
Expenditures:			
Personal & Contractual Services:	5,231	7,500	10,000
Commodities	10,127	12,000	25,000
Capital Outlay	2,769	2,500	271,452
General Admin:			
Personal & Contractual Services	0	5,000	5,000
Contractual Services	2,083	5,000	20,000
Commodities	1,000	4,000	10,000
Capital Outlay	1,280	1,550	205,062
Employer Contributions			20,000
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**22,490**	**37,550**	**566,514**
Unencumbered Cash Balance Dec 31	496,264	509,014	0
2021/2022/2023 Budget Authority Amount:	528,536	542,637	566,514

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Waste Tire Management**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	272	0	500
Receipts:			
Fees	109	500	1,000
	25		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**134**	**500**	**1,000**
Resources Available:	**406**	**500**	**1,500**
Expenditures:			
Contractual Services	406	0	1,500
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**406**	**0**	**1,500**
Unencumbered Cash Balance Dec 31	0	500	0
2021/2022/2023 Budget Authority Amount:	1,638	1,772	1,500

Adopted Budget

Convention and Tourism	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	13,049	19,820	24,820
Receipts:			
Transient Guest Tax	14,120	15,000	17,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**14,120**	**15,000**	**17,000**
Resources Available:	**27,169**	**34,820**	**41,820**
Expenditures:			
Promotional Expenses	7,349	10,000	41,820
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**7,349**	**10,000**	**41,820**
Unencumbered Cash Balance Dec 31	19,820	24,820	0
2021/2022/2023 Budget Authority Amount:	17,801	26,549	41,820

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Landfill-Post Closure**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	424,763	0	0
Receipts:			
County Reimbursed Expenses	8,456		
Interest on Idle Funds	932		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**9,388**	**0**	**0**
Resources Available:	**434,151**	**0**	**0**
Expenditures:			
Capital Outlay	435,125		
County Reimbursed Expenses	-974		
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**434,151**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2021/2022/2023 Budget Authority Amount:	434,151	434,763	0

Adopted Budget

Fire Equipment Reserve Fund	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	96,669	111,660	136,660
Receipts:			
Transfer from General Operating	14,790	25,000	25,000
Interest on Idle Funds	201		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**14,991**	**25,000**	**25,000**
Resources Available:	**111,660**	**136,660**	**161,660**
Expenditures:			
Capital Outlay	0	0	161,660
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**161,660**
Unencumbered Cash Balance Dec 31	111,660	136,660	0
2021/2022/2023 Budget Authority Amount:	128,782	146,669	161,660

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Electric Utility**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	1,257,185	1,098,066	987,316
Receipts:			
Charges for Services	1,136,718	1,180,000	1,250,000
Reimbursed Expenses	145	250	1,000
Connects/Disconnects	270	500	1,000
Penalties	3,407	5,000	6,500
Deposits	7,425	5,500	5,500
Equipment Rental		2,000	2,500
Installation Charges		5,000	5,000
Patronage Dividends	8,756	10,000	13,500
Sales Tax Collected	29,329	32,000	32,000
Outside Lights	6,579	7,000	10,000
Sale of Equipment	790		
Interest on Idle Funds			
Miscellaneous	4,168		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,197,587**	**1,247,250**	**1,327,000**
Resources Available:	**2,454,772**	**2,345,316**	**2,314,316**
Expenditures:			
Production:			
Employer Contributions	7,299	10,000	20,000
Personal Services	43,627	50,000	80,000
Contractual Services	30,465	35,000	60,000
Commodities	745,742	775,000	1,269,316
Capital Outlay	16,774		
Transmission & Distribution:			
Employer Contributions	8,072	10,000	15,000
Personal Services	48,674	52,000	100,000
Contractual Services	6,124	6,500	50,000
Commodities	22,891	30,000	75,000
Capital Outlay	14,604		
General Administration:			
Employer Contributions	6,839	7,500	15,000
Personal Services	70,998	80,000	150,000
Contractual Services	5,960	7,000	60,000
Commodities	42,162	45,000	70,000
Capital Outlay	3,696		100,000
Transfer to Equip Reserve	125,000	100,000	100,000
Transfer to Cap Improvement	150,000	150,000	150,000
Deposit Refund	7,425		
Cash Forward (2023 column)			
Miscellaneous	354		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,356,706**	**1,358,000**	**2,314,316**
Unencumbered Cash Balance Dec 31	1,098,066	987,316	0
2021/2022/2023 Budget Authority Amount:	2,344,870	2,438,435	2,314,316

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1	673,503	737,343	784,878
Receipts:			
Water Sales	238,883	250,000	265,000
Meter Deposits	675	1,000	1,200
Penalties	924	1,500	2,000
Connect and Disconnect	186	300	750
Equipment Rental		500	500
Sale of Materials	572	500	500
Water Tax Collected	1,611	2,000	2,500
Sales Tax Collected	3,920	5,000	6,500
Installation Charges	320	500	1,000
Interest on Idle Funds			
Miscellaneous	3,666		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**250,757**	**261,300**	**279,950**
Resources Available:	**924,260**	**998,643**	**1,064,828**
Expenditures:			
Production:			
Contractual Services	3,085	4,000	10,000
Commodities	30,771	32,000	50,000
Capital Outlay			50,000
Transmission & Distribution:			
Employer Contributions	2,731	5,000	10,000
Personal Services	16,568	25,000	50,000
Contractual Services	8,398	9,000	15,000
Commodities	4,109	5,000	10,000
Capital Outlay			
General Administration:			
Employer Contributions	6,618	7,000	15,000
Personal Services	69,689	75,000	100,000
Contractual Services	8,039	10,000	15,000
Commodities	5,549	7,500	15,000
Capital Outlay	2,416	5,000	695,063
Debt Services	28,265	28,265	28,265
Deposit Refund	670	1,000	1,500
Sales Tax Paid			
Cash Forward (2023 column)			
Miscellaneous	9		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**186,917**	**213,765**	**1,064,828**
Unencumbered Cash Balance Dec 31	737,343	784,878	0
2021/2022/2023 Budget Authority Amount:	907,340	1,037,488	1,064,828

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs 2023

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Coronavirus Loc Fis Recovery Fund**	Prior Year Actual for 2021	Current Year Estimate for 2022	Proposed Budget Year for 2023
Unencumbered Cash Balance Jan 1		57,991	115,982
Receipts:			
State of Kansas	57,991	57,991	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**57,991**	**57,991**	**0**
Resources Available:	**57,991**	**115,982**	**115,982**
Expenditures:			
Capital Outlay	0	0	115,982
Cash Forward (2023 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**115,982**
Unencumbered Cash Balance Dec 31	57,991	115,982	0
2021/2022/2023 Budget Authority Amount:	0	0	115,982

No Assurance Provided - See Selected Notes in the CPA Summary

Legal Publication

Published in
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July 14, 2022

State of Kansas
City

2023

NOTICE OF BUDGET HEARING

The governing body of
Sharon Springs
will meet on August 1, 2022 at 7:00PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	521,559	70.931	683,720	70.355	1,147,626	357,364	65.062
Debt Service							
Library	24,394	3.999	24,000	4.000	27,000	21,968	4.000
Employee Benefits	25,625	3.940	27,000	3.890	75,775	21,059	3.834
Special Highway	6,000				58,590		
Equipment Reserve			100,000		527,258		
Capital Improvements			300,000		679,100		
Sewer Utility	22,490		37,550		566,514		
Waste Tire Management	406				1,500		
Convention and Tourism	7,349		10,000		41,820		
Landfill-Post Closure	434,161						
Fire Equipment Reserve Fund					161,660		
Electric Utility	1,356,706		1,358,000		2,314,316		
Water Utility	186,917		213,765		1,064,824		
Coronavirus Loc Fis Recovery					115,982		
Totals	2,585,597	78.870	2,754,035	78.245	6,781,975	400,391	72.896
						Revenue Neutral Rate**	72.896
Less: Transfers	289,790		275,000		275,000		
Net Expenditure	2,295,807		2,479,035		6,506,975		
Total Tax Levied	400,388		400,393		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	5,076,602		5,117,173		5,492,649		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	103,437	79,108	53,786
Lease Purchase Principal	14,913	0	0
Total	118,350	79,108	53,786

*Tax rates are expressed in mills
** *Revenue Neutral Rate as defined by KSA 79-2988*

By: [signature]
Official Title: Mayor